S. ADM.
BRARY

FEB 10

BANK AND QUOTATION RECORD

REG. U. S. PAT. OFFICE

JANUARY IN RETROSPECT

	Page		Page
Commercial and Financial Events	1	Hides and Leather	8
Cotton	9	Iron and Steel Trade	7
Course of the Stock Market	14	Money Market	15
Dividend Declarations	12	New Security Issues	11
Federal Reserve Bank—Brokers' Loans	16	Petroleum and Its Products	9
Foreign Affairs	4	Rubber	9
Foreign Exchange	18	Textiles	9
Grain—Coffee—Sugar	8	United States Treasury Financing	11

INDEX TO STOCK EXCHANGE QUOTATIONS

	Page		Page
Baltimore Stock Exchange	62	New York Curb Exchange	44
Boston Stock Exchange	60	New York Stock Exchange—Bonds	21
Chicago Stock Exchange	57	New York Stock Exchange—Stocks	34
Cleveland Stock Exchange	64	Philadelphia Stock Exchange	63
Detroit Stock Exchange	66	Pittsburgh Stock Exchange	67
Los Angeles Stock Exchange	70	San Francisco Stock Exchange	68

INDEX TO GENERAL QUOTATIONS

	Page		Page
Banks and Trust Companies—		Municipal Bonds—	
Domestic	104	Domestic	95
Canadian	115	Canadian	97
Exchange Seats	88	Public Utility Bonds	78
Federal Land Bank Bonds	95	Public Utility Stocks	84
Foreign Government Bonds	96	Railroad Bonds	72
Industrial Bonds	86	Railroad Stocks	76
Industrial Stocks	89	Real Estate Bonds	94
Insurance Stocks	116	Real Estate Trust and Land Stocks	89
Investing Companies Securities	77	Textile Stocks	89
Joint Stock Land Bank—		Title Guarantee and Safe Deposit	
Securities	115	Stocks	89
Mill Stocks—see Textile Stocks—		United States Government Securities	95
Mining Stocks	89	United States Territorial Bonds	95

February 7, 1936

WILLIAM B. DANA COMPANY, PUBLISHERS
WILLIAM STREET, CORNER OF SPRUCE STREET, NEW YORK.

Safe Deposit and Trust Co.

—OF BALTIMORE—

Capital $2,000,000 **Surplus and Profits $4,067,337**

IN the nearly sixty years that it has been in business, this Company—the oldest trust company in Maryland—has, as Executor, Administrator and Trustee, faithfully and successfully administered and settled many estates. Its activities are confined solely to the management of estates and property.

It has acquired a reputation for stability, promptness, efficiency, courtesy and fair dealing, and has built up a competent organization especially trained for the intelligent and prudent management and settlement of estates.

DIRECTORS

George C. Cutler, *President*

Edwin G. Baetjer
Howard Bruce
Lyman Delano
Robert Garrett
Norman James
J. Edward Johnston
Blanchard Randall
Charles E. Rieman
Morris Whitridge
Andrew P. Spamer

BANK AND QUOTATION RECORD

REG. U. S. PAT. OFFICE

Copyright in 1936 by WILLIAM B. DANA COMPANY, in office of Librarian of Congress, Washington, D. C.
Entered as Second Class Matter, March 9 1928, at the Post Office at New York, N. Y., under the Act of March 3 1879.

VOL. 9 NEW YORK, FEBRUARY 7 1936 NO. 2

BANK AND QUOTATION RECORD

The Bank and Quotation Record is one of the companion publications of the Commercial & Financial Chronicle, and is issued monthly.

Terms for the Chronicle are $15 per annum within the United States and U. S. Possessions and Territories; $16.50 in Canada; $18.50 in South and Central America (except Argentina), Spain, Mexico and Cuba, and $20 in other foreign countries.

The subscription price to the Bank and Quotation Record is $10.00 a year. Postage outside of United States extra. Single copies are sold at $1.00 per copy.

CHICAGO OFFICE—208 South La Salle Street.

LONDON OFFICE—Edwards & Smith, 1 Drapers' Gardens, E.C.

WILLIAM B. DANA COMPANY, Publishers,
William Street corner Spruce Street, New York.

REVIEW OF JANUARY—COMMERCIAL AND FINANCIAL EVENTS

January was an eventful month, particularly as far as governmental affairs and the New Deal were concerned. The final session of the Seventy-fourth Congress opened at noon on Jan. 3, the Senate and House convening separately—recessing after brief sessions, to reconvene in a joint session in the evening to hear President Roosevelt deliver in person his annual message. The latter took place at 9 p. m., and was heard throughout the country in a nation-wide broadcast. The President threw down a challenge to critics of the New Deal to come out into the open and fight in Congress, the people's forum, for repeal of the Administration's measures. Of his critics, the President said: "If these gentlemen believe that the measure adopted by this Congress and its predecessor, and carried out by this Administration, have hindered rather than promoted recovery, let them be consistent. Let them propose to this Congress the complete repeal of these measures. The way is open to such a proposal." The Supreme Court has since disposed of one of the New Deal's most important measures without the assistance of the Administration's critics. On Jan. 6 the Supreme Court, by a two-thirds majority vote, demolished the Agricultural Adjustment Act as completely as it previously destroyed the National Industrial Recovery Act. These two Acts were the major legislative devices of the New Deal for orderly recovery in industry and agriculture, and for economic parity between them. The sweeping nature of the Supreme Court's AAA decision visibly stunned commodity and legal chiefs of the Agricultural Adjustment Administration who have since been seeking some way of keeping farm crops within the limits of actual demand. On Jan. 13 the New Deal received another blow. In an atmosphere again tense with expectancy, the Supreme Court, by a unanimous decision, ordered $200,000,000 of impounded AAA taxes returned to processors, and left in doubt the status of $1,000,000,000 other farm taxes already levied on processors. On the same day the court also dismissed by unanimous vote a test of the Bankhead Cotton Control Act, holding that a review had been "improvidently granted." No view, however, was expressed on the constitutionality of the law.

Another important development during the month, but one which cannot be termed a New Deal proposition, occurred at 1:30 p. m. on Jan. 27 when the Senate voted 76 to 19 to override President Roosevelt's veto of the $2,491,000,000 "baby bond" bonus bill, thus making it a law—since the House had voted 325 to 61 to override the veto a few days previously, Jan. 24. Following announcement of the Senate vote, President Roosevelt acted quickly and ordered the Veterans Administration and co-ordinated agencies to make preparations for carrying out the new law "as expeditiously as accuracy will permit." He called attention at the same time to the fact that it would be a tremendous job to issue and distribute the bonds and cash by June 15. Just how the Treasury is going to meet this financing remains to be seen. On Jan. 29 President Roosevelt called upon Congress for $2,249,178,375 to cover the cost of the bonus. Many believe that borrowing by the government will be the only way out, but there have been many plans suggested, including one for the issuance of new currency backed by "idle gold and silver in the Treasury." At a White House conference, on Jan. 30, plans were discussed between President Roosevelt, Attorney-General Cummings, Secretary of Agriculture Wallace, Secretary of the Treasury Morgenthau, and Acting Budget Director Daniel W. Bell for the working out of a tax program to finance, it is said, the proposed farm plans and provide means for paying the soldiers' bonus. At his press conference, on Jan. 31, the President indicated that Congress would be asked to impose new taxes to meet the farm relief and bonus requirements.

Opening of Final Session of 74th Congress—560 New Bills in House on Opening Day—President's Annual and Budget Messages—Permanent Neutrality and Bonus Bills Introduced

The final session of the Seventy-fourth Congress opened at noon on Jan. 3, the Senate and House, as stated above, recessing after brief sessions, to reconvene in a joint session in the evening to hear President Roosevelt's annual message. Although only one bill, the Pittman neutrality measure, was introduced at the opening session of the Senate, on Jan. 3, a flood of measures went into the House hopper, said a dispatch from Washington on that date to the New York "Times," which, in part, also said:

> Headed by the Vinson bill for immediate cash payment of the bonus and the McReynolds neutrality bill, similar to the Pittman measure, between 60 and 70 public and more than 500 private bills were introduced in the House, bill clerks said late this afternoon.
>
> Among the most interesting of the bills were four offered by Representatives Edmiston of West Virginia, Lamneck of Ohio, Hook of Michigan, and Reed of New York, all aimed at repeal of the much-criticized potato-control law. At least five other bills to this effect were said to be in preparation and Administration support was regarded as possible. . . .
>
> Representative Treadway of Massachusetts introduced a recolution directing the Secretary of the Treasury to report to Congress on the operations of the gold stabilization fund, which have been veiled in secrecy.
>
> Representative Jones of Texas put in a modified version of his bill for the appropriation of $40,000,000 for farm loans, and Representative Mead of New York introduced Senator O'Mahoney's substitute for the code sections of the National Industrial Recovery Act.
>
> A bill forbidding the Supreme Court or any other Federal court from passing on the constitutionality of an Act of Congress was proposed by Representative Cross of Texas.

President Roosevelt's annual budget message was submitted to Congress on Jan. 6, on which date the United States Supreme Court handed down its decision holding unconstitutional the Agricultural Adjustment Act, the processing taxes imposed thereunder on cotton, wheat, corn, hogs, &c., being held to be an invasion of State rights. In his budget message the President estimated a deficit of $1,098,388,720 for the fiscal year ending June 30 1937—estimated revenues being placed at $5,654,217,650, with expenditures estimated at $6,752,606,370. In referring in his message to the revenue expected from various sources, the President had the following to say regarding the processing taxes:

> From processing taxes the sum anticipated is $547,300,000 against the estimate of $529,042,000 for the current year, an increase of $18,258,000. Other taxes recently authorized by the Congress under the Social Security Act, the Bituminous Coal Conservation Act, and the Act levying taxes upon carriers and their employees will produce $547,100,000 in 1937 and $38,600,000 this year, an increase of $508,500,000.

The message made no appropriation for relief.

"Baby Bond" Soldier Bonus Enacted by Congress over President's Veto—Distribution of Bonds Not Expected Before July 1

Following its veto by President Roosevelt, on Jan. 24, the "baby bond" soldiers' bonus bill was enacted into law on Jan. 27, when the Senate voted, 76 to 19, to override Presi-

dent Roosevelt's veto. The House voted 325 to 61 to override the veto on Jan. 24. Although the new law provides for distribution to veterans of $50 bonds, payable after June 15 1936, President Roosevelt said on Jan. 28 that he doubted whether the bonds would be available until July 1.

Secretary of the Treasury Morgenthau said on Jan. 27 that the Treasury will employ only orthodox financial steps to finance the bonus payment. He appointed W. A. Julian, Treasurer of the United States, to head an informal committee which will co-ordinate activities of various Treasury bureaus in handling the bond issue. The measure which Congress enacted over the President's veto makes no provision for the raising of the huge amount involved in the cash outlay.

The "baby bond" bonus bill was introduced in the Senate on Jan. 13 and was designed to avoid the threat of currency inflation contained in a House bill which was passed on Jan. 10. The Senate measure resembled the bill which originated in the House except for the substitution of payment by bonds instead of in currency and except for deducting interest on loans accrued prior to Oct. 1 1931. The bill was passed by the Senate on Jan. 20 by a vote of 74 to 16, and by the House on Jan. 22 by a vote of 346 to 59. The President, in vetoing the bill, said that his views on the subject were the same as those expressed by him in vetoing on May 22 1935 the Patman bill passed by Congress a year ago calling for immediate payment of the bonus. That bill had been passed by the House over the President's veto, but the veto was sustained by the Senate.

Administration's Permanent Neutrality Bill Reported to House

The Administration's permanent neutrality bill was formally reported to the House on Jan. 29 by the Foreign Affairs Committee. Meanwhile the bill has been encountering much opposition in the Senate Foreign Relations Committee, and it has appeared that it might be impossible to enact permanent neutrality legislation at this session of Congress. Senator Pittman, Chairman of the Committee, said on Jan. 29 that he was prepared to ask Congress to extend the life of the existing neutrality resolution for a year, if necessary. On the same day Representative McReynolds said in his report to the House that the Foreign Affairs Committee had taken a "middle ground" between making the bill mandatory and giving the President discretionary authority. The neutrality bill was introduced in both the House and Senate on Jan. 3 and referred to the respective committees.

Administration's New Farm Aid Bill Introduced in Congress as AAA Substitute—Senate Committee Favorably Reports Measure Which Amends Soil Conservation Act

A new Administration agricultural aid bill, designed as a substitute for the outlawed Agricultural Adjustment Act, was introduced in the Senate on Jan. 22 by Senator Bankhead, and was proposed in the House on the same day by Representative Jones. The measure, entitled the "Soil Conservation and Domestic Allotment Act," was in the form of amendments to the Soil Conservation Act of 1935, passed during the last session of Congress, and proposed to grant the Secretary of Agriculture more discretionary powers to influence basic agricultural adjustments than under the old AAA.

The bill was immediately referred to the Agricultural Committees of the House and Senate, and a subcommittee of five of the Senate Committee on Agriculture was named, consisting of Senators Smith of South Carolina, Bankhead of Alabama, Murphy of Iowa, Pope of Idaho and Hatch of New Mexico (all Democrats), who were delegated by the full Committee to study the plan. On Jan. 29 the Senate Committee on Agriculture, by a vote of 15 to 2, ordered the bill favorably reported to the Senate.

On Jan. 25 it was stated in advices from Washington to the New York "Herald Tribune" that renewed doubt of the constitutionality of the revamped soil conservation subsidy bill as an AAA substitute prompted the Senate Committee to defer immediate action and summon Secretary of Agriculture Wallace and his advisers, both administrative and legal, to appear on Jan. 27 and explain the measure's ramifications. These advices went on to say, in part:

The decision of the Committee was reached after a subcommittee of five Democrats had laid a revised bill before the full committee. The new draft, sponsored by Senator John B. Bankhead, Democrat of Alabama, and amounting to amendment of the first Administration bill to be introduced, which, in turn, was an amendment to the little-known Conservation Act of 1935, disclosed the latest variations in the plan to surmount the Supreme Court decision against AAA and at the same time provide temporary benefits for the farmers.

As it now stands perfected by Secretary Wallace and Chester H. Davis, Agricultural Adjustment Administrator, the bill, preserving all the wide powers delegated to the Secretary in the original Soil Conservation Act, discloses two major additions:

First, a provision is included definitely stating that after Jan. 1 1938 it shall be the policy of the Federal government to assist financially and otherwise in the development of a permanent program of "little AAAs," one in each State. This is the alteration demanded by the State's rights defenders, including Senator Ellison D. Smith, Democrat of South Carolina, Chairman of the Committee, and is the provision expected to comply with the Supreme Court dictum that agricultural regulation is a matter for the States.

Second, a new title is given the bill as a measure "to promote the conservation and profitable use of agricultural land resources by temporary Federal aid to farmers by providing for a permanent policy of Federal aid to States for such purposes." This definition in the title is amplified in detail in a new section of the measure obviously designed to invest soil depletion and its effect on agriculture with such character as to make its prevention a duty of the Federal government falling under the "general welfare" clause of the Constitution.

Advised by Solicitor-General Stanley Reed that the Administration's soil conservation farm plan is constitutional, the Senate Agriculture Committee decided, said Associated Press advices from Washington, Jan. 28, to take definite action on the bill the next day.

Bill to Provide Social Security Funds—Deficiency Appropriation Measure Recommends $42,664,500 for Financing New Act

A supplemental appropriation bill, containing an allotment of $42,664,500 for social security activities, was reported to the House on Jan. 21 by the Appropriations Committee. The total of appropriations recommended in this deficiency bill was $58,204,100. An appropriation for similar purposes failed of passage during the last session of Congress as the result of a filibuster by the late Senator Long of Louisiana. The social security money includes $40,985,000 for matching grants to States.

President Roosevelt Extends for Another Year Powers Under Gold Reserve Act of 1934 Providing for Revaluing of Dollar—Life of Stabilization Fund Continued

Exercising, by proclamation, powers granted under the Gold Reserve Act of 1934, President Roosevelt, on Jan. 10, extended for another year the authority conferred therein to revalue the gold content of the dollar. The President at the same time continued in effect the $2,000,000,000 stabilization fund. In his proclamation President Roosevelt said the "emergency" prompting the approval of the Gold Reserve Act "has not been terminated by international monetary agreement or otherwise, but, on the contrary, continues and has been intensified in divers respects by unsettled conditions in international commerce and finance and in foreign exchange." In Associated Press advices from Washington, Jan. 10, it was noted:

The present dollar is 69.06 of the pre-devaluation gold content. Mr. Roosevelt's action to-day continued for another year his power to lower that content to 50% of the old level or increase it to 60%. Both this power and the stabilization fund would have expired Jan. 30 if the President had not acted.

Message of President Roosevelt to Congress Suggests That Means May Be Considered Whereby Federal Government May Cooperate with States in Maintaining Soil Fertility Through Conservation of "Little Rivers"

In a message on soil conservation, sent to Congress on Jan. 30, President Roosevelt urged that Congress decide upon means whereby the Federal government can cooperate in the common interest with the States and with such interstate agencies as may be established in the conservation of "little waters" with the objective of so managing "the physical use of the land" as to maintain soil fertility and bring about a "better production power and greater permancy of land".

President Roosevelt's First Veto of Session Bars Claim Suit Revival

In the first veto message sent to this session of Congress President Roosevelt on Jan. 22 rejected a bill which would have permitted the reopening of a claim case once settled by the Government. Under date of Jan. 22 a Washington dispatch to the New York "Times" said:

The measure would have given the Court of Claims jurisdiction over a claim filed by the Eberhart Steel Products Co., which manufactured a consignment of parts for military trucks for the War Department.

The President wrote that the bill, as passed by Congress, would have waived "certain substantive defenses that the Government may have to any suit that may be brought on this claim, including a defense that the suit is barred by the fact that a settlement contract was entered into between the parties, which resulted in an adjustment of the matter and the payment of a substantial sum by the Government to the claimant."

President Roosevelt Nominates Six as Members of Board of Governors of Federal Reserve System

President Roosevelt on Jan. 27 sent to the Senate the names of six of the seven members who will constitute the new Board of Governors of the Federal Reserve System as provided in the Banking Act of 1935. Under the Banking Act the President was directed to appoint a Board of seven members, by and with the advice and consent of the Senate.

The six members of the new Board, who assumed office on Feb. 1, received the approval of the Senate Banking and Currency Committee on Jan. 28 when it recommended that the Senate confirm the nominations. The Senate confirmed the nominations on Jan. 30. The former Board, which went out of existence Feb. 1 also included the Secretary of the Treasury and the Comptroller of the Currency as ex-officio members. This association is terminated under the provisions of the Banking Act.

The following are those named by the President on Jan. 27:

Marriner S. Eccles, of Utah, selected from the Twelfth (San Francisco) Federal Reserve District, and appointed for a term of four years.

Joseph A. Broderick, of New York, selected from the Second (New York) Federal Reserve District, and appointed for a term of 14 years.

M. S. Szymczak, of Illinois, selected from the Seventh (Chicago) Federal Reserve District, and appointed for a term of 12 years.

Ronald Ransom, of Georgia, selected from the Sixth (Atlanta) Federal Reserve District, and appointed for a term of six years.

John McKee of Ohio, selected from the Fourth (Cleveland) Federal Reserve District, and appointed for a term of 10 years.

Ralph W. Morrison, of Texas, selected from the Eleventh (Dallas) Federal Reserve District, and appointed for a term of two years.

President Roosevelt retained only two of the old Board—Mr. Eccles and Mr. Szymczak. Mr. Eccles served as Governor of the now defunct body, which, prior to the passage of the Banking Act, was known as the Federal Reserve Board. Under the Banking Act the title of the Governor of the Board was changed to Chairman, and during the past four or five months Mr. Eccles had been holding that title.

Board of Governors of Federal Reserve System Acts to Increase Margin Requirements on Stocks

The margin requirements applicable to members of national securities exchanges and brokers or dealers were raised from a range of 25% to 45% to 25% to 55% by action of the Board of Governors of the Federal Reserve System, Jan. 24, this being effected through the lowering of the maximum loan value of registered securities from 55% to 45% of the current market value of the stocks. The Board, which acted under authority granted it by the Securities Exchange Act of 1934, amended its Regulation T governing the margin requirements on securities, and also adopted a supplement thereto. The change in the maximum loan value, which is to go into effect Feb. 1, is the first to be made by the Board since the government assumed supervision of the securities markets on Oct. 1 1934, at which time Regulation T became effective.

United States Supreme Court in 6 to 3 Decision Declares Unconstitutional AAA—Processing Taxes Held Invasion of State Rights

One of the Administration's "New Deal" legislative Acts was rejected on Jan. 6 by the United States Supreme Court, which, in declaring the Agricultural Adjustment Act unconstitutional, held the imposition of processing taxes under the law to be an invasion of State rights. Supporting this view were Chief Justice Charles E. Hughes and Associate Justices Willis Van Devanter, George Sutherland, James C. McReynolds, Pierce Butler and Owen J. Roberts, who read the conclusions of the majority. Associate Justice Harlan F. Stone dissented, with Associate Justices Louis D. Brandeis and Benjamin N. Cardozo concurring. The decision was given in the suit brought by the Hoosac Mills Corp. against the United States to avoid payment of $81,694 levied against it for cotton processing and flour taxes. On July 16 1935 the United States Circuit Court of Appeals in Boston handed down a decision in the case, holding unconstitutional these taxes. The Supreme Court upholds the ruling of the Circuit Court.

Government Must Refund $200,000,000 in Impounded AAA Processing Taxes Under Ruling of United States Supreme Court—Petition of Government to Reopen Case Refused

The Jan. 6 decision by the United States Supreme Court invalidating the Agricultural Adjustment Act was followed on Jan. 13 by a unanimous Supreme Court ruling which ordered $200,000 in impounded processing taxes on rice returned by the Treasury to the eight companies which had processed the rice. Approximately $180,000,000 in processing taxes have been similarly impounded as a result of 2,000 injunctions granted by various district and circuit courts, and the total Treasury refund as a result of the Supreme Court decision may reach $200,000,000. The ruling of Jan. 13, however, does not affect about $1,000,000,000 in processing taxes which actually had been collected prior to the invalidation of the AAA crop control program, and the status of this amount is still in doubt.

The Supreme Court's opinion was delivered by Justice Roberts in the case of the Rickert Rice Mills against a Collector of Internal Revenue. The decision briefly outlined the history of the case, in which eight rice millers had failed to obtain an injunction to restrain tax collections.

A petition of the government for the reopening of the Louisiana rice millers' case was denied by the Supreme Court on Jan. 20.

Philadelphia Suit to Restrain Government from Abolishing the AAA—Federal Judge Kirkpatrick Denies Petition

On Jan. 13 Federal Judge William H. Kirkpatrick at Philadelphia refused to restrain President Roosevelt and other government officials from abolishing the Agricultural Adjustment Administration organization because of the Supreme Court ruling of Jan. 16 outlawing the Act. According to the Philadelphia "Inquirer" of Jan. 12 an effort to have the United States Supreme Court pass upon the constitutionality of its own decisions that have voided legislation enacted by Congress was instituted on Jan. 11 in the Philadelphia Federal District Court. With regard to the action the "Inquirer" said, in part:

The suit was brought by P. T. Vincent, real estate operator, of 22nd Street and Allegheny Avenue, and seeks to restrain President Roosevelt, Secretary of the Treasury Morgenthau and Agricultural Adjustment Administrator Davis from stopping the operation of the AAA.

Not only does the civil procedure seek an ultimate ruling of the Supreme Court on its own Acts, but by making President Roosevelt, Secretary Morgenthau and Administrator Davis defendants compels them to oppose the principal which they unsuccessfully argued through counsel before that judicial body. . . .

Reporting the denial of the petition by Judge Kirkpatrick, a Philadelphia dispatch, Jan. 13, to the New York "Times" said:

Arthur C. Hirst, counsel for Mr. Vincent, spoke briefly before Judge Kirkpatrick made his ruling. Afterward, the attorney said that he would consult his client and recommend an appeal.

United States Supreme Court Dismisses Suit Involving Bankhead Cotton Control Act

The United States Supreme Court on Jan. 13, by a unanimous decision, dismissed the first legal test of the Bankhead Cotton Control Act, holding that a review which it had originally promised in the case of Lee Moor vs. Texas & New Orleans RR. Co. had been "improvidently granted." The court did not express any view on the constitutionality of the Bankhead Act, and although its ruling was considered a partial victory for the Administration, it is probable that a decision as to the validity of the law will be returned in another case in the near future. The opinion was read by Chief Justice Hughes, who explained how Mr. Moor, a Texas cotton planter, had sued the railroad because it refused to transport cotton on which the tax provided under the Bankhead Act had not been paid. Mr. Moor's complaint was dismissed in the trial court because it had not been shown that he suffered "irreparable damage for which he had not adequate remedy at law." The Chief Justice pointed out that the plaintiff had failed to show that he could not have obtained the money necessary to transport his cotton, and hence the trial court found that he failed to make a cause for "equitable relief."

Amended Frazier-Lemke Farm Bankruptcy Act Held Invalid by Federal Court in Brooklyn—Other Courts Uphold Act

An opinion holding unconstitutional the Frazier-Lemke Act, providing relief for bankrupt farmers, was handed down on Jan. 6 by Judge Mortimer Byers of the Federal Court in Brooklyn, N. Y. The law as originally passed was found unconstitutional by the United States Supreme Court on May 27 1935. It was later amended and enacted in revised form on Aug. 28 1935. Since that time it has been declared unconstitutional in various district courts, but Judge Byers's decision was the first in New York State. He found that the law as amended contains some of the constitutional defects of the original statute, and also violates the principal of uniformity in bankruptcy law, thus working a hardship on a single class of investors.

The amended Act, granting relief only if it appears that a liquidation of debts will be effected, was upheld on Jan. 10 at Louisville, Ky., by Federal Judge Elwood Hamilton, who, according to the Louisville "Courier-Journal," pointed out that he did not believe the legislation would be constitutional if it provided relief in cases where there was no chance of such a liquidation.

On Jan. 22, in the United States District Court at Cincinnati, Judge Robert R. Nevin handed down an opinion upholding the constitutionality of the amended Act. A similar ruling was announced by Judge Merrill E. Otis in the Federal District Court of Kansas City, Mo., on Jan. 24.

Guffey Coal Conservation Act Ruled Unconstitutional by Federal Judge Barnes at Chicago

Federal Judge John P. Barnes, in Chicago, in granting on Jan. 3 a temporary injunction to the Truax-Traer Co., restraining Federal officials from collecting a portion of the taxes imposed under the Guffey Coal Conservation Act, declared the law unconstitutional. In the Chicago "Daily Tribune" of Jan. 4 it was stated:

George T. Evans, attorney for the Truax-Traer Co., whose Illinois coal mines are in Fulton and Jackson Counties, said yesterday that his company voluntarily adopted the provisions of the Act on Nov. 12. Suit attacking the constitutionality of the Act was brought, Judge Evans said, to avoid payment of the full 15% tax for the period from Nov. 1, when the Act took effect, until the company signed up.

Judge Barnes was the first Federal Judge to declare the National Industrial Recovery Act unconstitutional.

Wagner Labor Relations Act Held Constitutional by Federal Judge Martin in Memphis

The Wagner Labor Relations Act was held constitutional by Federal Judge Martin, at Memphis, Tenn., on Jan. 23, in denying an injunction sought by Bemis Brothers Bag Co., Bemis, Tenn., against Charles N. Feidelson, Chairman, and the National Labor Relations Board of the Tenth Region. In the Memphis "Commercial Appeal" of Jan. 24, from which the foregoing is quoted, it is stated that almost at the same time Judge Martin was upholding validity of the Act and denying an injunction, Federal Judge Charles E .Woodward, in Chicago, granted a preliminary injunction against enforcement of the employee elections system set up in the Act. Judge Woodward hesitated to pronounce a final opinion on the Act's constitutionality, but explained he had enough doubt of it to stay temporary enforcement on application of Clayton Mark & Co., steel manufacturers.

Secretary Morgenthau and Mexican Minister of Finance Suarez Reach Agreement on Silver as Conference Ends—Details Withheld

The conference in Washington on the United States and Mexico silver situation between Henry Morgenthau Jr., Secretary of the Treasury, and Eduardo Suarez, Mexican Minister of Finance, which began on Dec. 31, was concluded on Jan. 6, at which time Secretary Morgenthau made known that a "mutually satisfactory agreement" had been reached. While the Secretary withheld details of the agreement, it was reported in newspaper accounts that it was the understanding that the silver relations between the United States and Mexico would continue in general as in the past—that is, the United States would buy all of the Mexican newly-mined silver that is offered.

FDIC Fixes Interest at from 1 to 2½% for Non-Reserve Members—Maximum Rate Applies to Saving and Six Month Time Deposits in 7,800 Institutions

Maximum interest rates to be paid by some 7,800 insured banks, which are not members of the Federal Reserve System, on saving and time deposits, were issued by the Federal Deposit Insurance Corporation on Jan. 24. The rates fixed by the Corporation, which became effective Feb. 1, follow:

Maximum rate of 2½% on any savings deposit, any time deposit having a maturity date six months or more after the date of deposit and on any postal savings deposit which constitutes a time deposit.

Maximum rate of 2% on any time deposit (except postal savings) having a maturity date less than six months and not less than 90 days after the date of deposit.

Maximum rate of 1% on any time deposit (except postal savings) having a maturity date less than 90 days after the date of deposit.

Four-Month Strike at Washington, N. J., Plant of Consumers Research, Inc., Ended—NLRB Upholds Unions

The strike of approximately 40 union employees of the Consumers Research, Inc., plant at Washington, N. J., which began on Sept. 4, was ended on Jan. 13, according to an announcement by Local No. 20055 of the Technical, Editorial and Office Assistants Union, of which the strikers were members. John Heasty, President of the local, said on Jan. 13 that the strikers would not be returned to their work and pointed out that demands for higher wages and recognition of the union, affiliated with the American Federation of Labor, were not granted.

The union workers, together with 30 other employees of the firm, walked out on Sept. 4, after the concern refused to reinstate three union members who had been discharged on Aug. 23 following differences between the firm and the union. The union received its charter from the American Federation of Labor on Aug. 1. The three discharged workers, one of whom was Mr. Heasty, brought their case before the National Labor Relations Board, which, on Jan. 28, held that the firm violated the National Labor Relations Act. The Board recommended that the company offer to reinstate the three men and to pay to them a sum of money equal to that which they would have normally earned as wages during the period from the effective date of their discharges to the date of the company's offer of reinstatement. The Board also recommended that the strikers be allowed to return to their former positions.

Four Week Glass Strike Ended as 5,000 in Five States Win Wage Increase

Following an agreement whereby they will receive a wage increase of 5%, 5,000 window glass workers in nearly a dozen plants located in five States ended a four-week strike on Jan. 26. The strike was sponsored by the Federation of Flat Glass Workers of America, which sought a 7½% wage increase. In reporting the termination of the strike on Jan. 26 the Pittsburgh "Post-Gazette" of Jan. 27 had the following to say:

The agreement, provides for a 5% increase in present wage rates, a 50 cents-an-hour minimum "and other provisions mutually satisfactory to both workers and manufacturers."

Plants affected by the settlement are those of the American Window Glass and the Fourco Glass Co. at Arnold, Jeannette, Bellevernon and Fairchance, Pa.; Clarksburg and Sisterville, W. Va.; Vincennes Ind.; Fort Smith, Ark., and Okmulgee, Okla.

Reactions to Executive Message

There is much significance in foreign reactions to the message which President Roosevelt read to Congress at its opening on Jan. 3, and to the introduction without delay of legislation for stringent American neutrality in the event of foreign warfare. The Executive message was devoted in good part to an excoriation of the rulers of "those nations which are dominated by the twin spirits of autocracy and aggression," and it required no clairvoyance to realize that this criticism was directed against Italy, Germany and Japan. In England, France and the smaller countries of the world, such remarks were viewed with approbation, but in the countries against which the shafts were aimed much perturbation and resentment were expressed. The well controlled Italian press launched on Jan. 6 into a series of bitter criticisms of the President and his policies. It was charged quite generally that Mr. Roosevelt had himself assumed dictatorial powers and thus was in no position .to lecture others on that basis. The German press, which also has lost all semblance of freedom, declared unanimously that Mr. Roosevelt was attempting to hide domestic difficulties when he attacked foreign autocrats. In Japan little attention was paid to the address at first, but responsible spokesmen made it clear at the opening of the Diet session on Jan. 18 that they resent efforts of foreigners to impose their private convictions upon others.

The proposed neutrality legislation of the American Congress evoked an entirely different set of reactions, and in some ways these were even more illuminating than the comments on the Presidential address. In England and France a sense of shock and dismay was felt in connection with the proposed legislation, and these feelings were tempered only in part by the realization that the legislation would signify at least a partial abandonment of the old American policy of freedom of the seas. The two great European democracies seemed to realize for the first time that they might themselves suffer from a lack of supplies from America, if they became involved in warfare. This shows quite definitely that the embargo imposed by President Roosevelt last October on arms and munitions shipments to Italy and Ethiopia was viewed as nothing more than American acquiescence in the embargo and sanctions policy forced on the League of Nations by the British government. The German press viewed the American neutrality proposals with the utmost equanimity, but in Italy the proposed laws were considered a substantial interference with the war against Ethiopia, and the general outburst in the Italian press doubtless was due in part to that circumstance. Soviet Russia viewed with general favor both the address by the President and the neutrality bill.

Currency Developments

International currency developments were not of first rate importance during January, but there were a few incidents that are noteworthy. Jean Tannery, Governor of the Bank of France, submitted his annual report to stockholders on Jan. 30, and another plea for early action toward stabilization of the floating units was made in this declaration. But the statement was little more than a reiteration of the established French position. It has been plain for months that the United States government is ready for stabilization by international agreement, but the British view remains unchanged. London continues to maintain that a better relationship between the franc and the dollar is necessary before effective measures can be contemplated. Sterling and the franc were quite strong in the foreign exchange markets during the latter part of January, owing chiefly to talk in the United States Congress of inflationary expedients to meet the payments for the soldiers' bonus and other huge expenditures of the Treasury. In the final days of the month, francs actually moved above the gold export point for a brief period, but no gold exports developed as the opportunity to arrange shipments was fleeting. Numberless rumors were circulated regarding fresh gold and silver incidents, but actual occurrences were lacking.

The uncertainty as to the policy of the United States Treasury with regard to external silver acquisitions was not alleviated during January, and the price of foreign silver again was permitted to recede. Of interest, in this connection, were extensive conferences at Washington between Treasury officials and representatives of the Mexican government. An announcement was made Jan. 6 that the two governments had reached an agreement as to silver, but the details of that understanding have not been made public. Secretary of the Treasury Henry Morgenthau Jr., merely indicated that a pact had been made, but he added that "we cannot see any particular benefit in making public what was decided upon." It seems fairly clear, however, that the agreement calls for continued American Treasury purchases of Mexican silver. The white metal is produced in huge quantities in Mexico and silver long was the basis for the currency of that country. Direct purchases of Mexican silver were effected last year, when the world price of the metal slumped after the Treasury policy forced the level to figures where Mexican coins were worth more as metal than as a circulating medium. When the world price fell sharply on a cessation of American buying in London, Mexican representatives visited Washington, and new arrangements were made. But the agreement appears to be a matter that Secretary Morgenthau considers of no interest to the taxpayers who have to foot the bills for the absurd silver experiments of the Administration. There were reports late in January that the Treasury is effecting direct purchase of Chinese silver, but the usual attitude of official silence was preserved on this phase of the silver policy.

Trade Treaties

Only modest progress was made during January with the Administration program of effecting reciprocal tariff agreements with other countries and thus lowering the barriers to international trade. Secretary of State Cordell Hull announced on Jan. 9 the conclusion of a new treaty with Switzerland, which brings the number of similar accords up to 10. In the agreement with Switzerland mutual concessions are made, some of which merely tend to restore conditions existing before the Smoot-Hawley tariff came into force here. A rather peculiar attempt also is incorporated in the document to control the smuggling of Swiss watch movements into the United States through a Swiss agreement to control exports of such movements. It would really seem that the powerful United States government could solve that problem without calling on Switzerland for aid. Swiss concessions in the new accord were made almost entirely in the form of additions to the quotas for imports of American lard, wheat, fruits, rice, lumber, automobiles and petroleum products, but a few actual reductions of tariff rates also were effected. It was indicated at the State Department that Swiss import duties are assessed for revenue only, while quotas control the movements of wares. The United States, in turn, listed 59 categories of goods on which import duties were either reduced or bound to the existing level. One-third of the American concessions affected Swiss watches, and the import duty on Swiss cheese also was lowered.

Naval Conference

Deliberations of the naval conference at London were resumed on Jan. 6, after a long suspension for the Christmas holidays, and it was soon thereafter that the anticipated difficulties became apparent. That the conference faced tremendous odds against any sort of satisfactory treaty was well known in advnace, for the many preliminary discussions last year had revealed clearly tne divergencies that separated all the leading naval Powers. The conference choose to center its studies upon the Japanese claims and contentions, when the formal discussions started in December, for the Japanese denounced the Washington Pact and thus forced the issue. After fruitless searching for some compromise agreement, it was stated in formal declarations on Jan. 15 that agreement appeared impossible, and the Japanese delegation withdrew, leaving the British, Americans, French and Italians to continue the conference. When the conferees resumed as a four-Power gathering on Jan. 30, after a brief suspension in honor of King George V of England, it appeared that progress might be made along the British lines of an exchange of information. The approach of the British spokesman, Viscount Monsell, was a realistic one, for he indicated that Britain no longer insists upon reduction of battleships to 25,000 tons, probably because Italy is building several 35,000 ton vessels and France is contemplating similar action. The United States never considered any such reduction as that long desired by the British, and it would seem that American views also will be met by the British proposal. Although the existing upper limit of 35,000 tons was accepted, Viscount Monsell called for some reductions in gun calibres, and limitations on aircraft carriers, large cruisers and submarines. There is reason to believe the British plan will be acceptable with modifications, and the naval problem may be adjusted in this manner for the period to 1942. The absence of the Japanese, however, will make an excape clause necessary.

The Japanese announcement of withdrawal from the conference, made by Admiral Osami Nogano, was due to the refusal of other countries to accept the Japanese demand for a "common upper limit" among the larger sea powers. The Japanese phrase, of course, was merely a way of demanding parity, in theory, with Britain and the United States. The speech of the Japanese Admiral was devoted in good part to technical considerations. Customary expressions of peaceful intentions were voiced by the Japanese spokesman. It was argued that offensive types of vessels should be reduced, and Admiral Nogano got down to the heart of the matter by declaring that "allocation of an inferior ratio is so detrimental for our national prestige that it is bound to produce serious repercussions in our country, being the source of permanent and profound discontent to our people." Japan, he added, is unable to agree to proposals submitted by other delegations because they do not meet the Japanese thesis of "liquidating the position of inferiority under existing treaties, and of producing the minimum forces required for safety and defense."

An American rejoinder was made by Norman H. Davis, head of the Washington delegation. The discussion at London, Mr. Davis said, has served to strengthen the American conviction that the principle of a common upper limit would not be a practicable basis for the limitation and reduction of national armaments. Differences in national vulnerability, responsibility and needs were emphasized, and it was pointed out that such factors vitiate the apparent equal security of equal armaments. His own endeavors to distinguish between offensive and defensive warships have not been especially successful, Mr. Davis remarked, and he added that the world situation to-day is not such as to justify cessation of the building of large vessels. "It is possible to change some factors," Mr. Davis stated. "It is not possible to change geography." Lord Monsell, spokesman for the British delegation, gave a lengthy exposition of the objections entertained in London to the principle of the common upper limit.

King George V—King Edward VIII

The British Empire lost through death on Jan. 20 its beloved monarch, George V, and on the following day his bachelor son was proclaimed Edward VIII, of Great Britain, Ireland and the British Dominions Beyond the Seas, King, Defender of the Faith and Emperor of India. This event was one that stirred all British hearts and aroused sympathy in every corner of the globe. King George V passed away peacefully just before mid-night on Jan. 20, after a brief illness. He had ruled ably and wisely, with a punctilious regard to his duties as a Constitutional Monarch, and the regard in which he was held was amply demonstrated in the affection and homage paid to him and to his consort during the Jubilee celebrations last year. Queen Mary, the Prince of Wales and other children of the King and Queen were gathered at the bedside as the King breathed his last. All parts of the Empire were steeped in mourning as news of the sad event quickly was disseminated. Messages of condolence and sympathy were dispatched to the royal family and to the British government from all capitals of the world.

On the death of the King, the Prince of Wales automatically became the new King and Emperor, and Edward VIII took his fitting pledges on Jan. 21 before the Privy Council in St. James's Palace, London. "When my father stood here 26 years ago he declared that one of the objects of his life would be to uphold constitutional government," the new King said. "In this I am determined to follow in my father's footsteps and to work as he did throughout his life for the happiness and welfare of all classes of my subjects. I place my reliance upon the loyalty and affection of my people throughout the Empire and upon the wisdom of their Parliament to support me in this heavy task, and I pray that God will guide me to perform it." King Edward VIII is 41 years old and because of his extensive travels is well known and well liked in all parts of the globe. He is a sportsman and it is indicative of his temperament that he traveled by airplane to London from Sandringham House in Norfolkshire, where his father died. He is the first unmarried British sovereign to ascend the throne in 176 years. The coronation ceremony doubtless will be delayed for a year or more, in accordance with the dictates of custom and out of respect for the dead monarch. Parliament was called into extraordinary session on Jan. 21 and promptly pledged loyalty to the new ruler, who is the 59th King of England.

The dead King was laid to his final rest on Jan. 28 in the vaults of St. George's Chapel, Windsor. The British millions watched with bowed heads the mournful procession that carried their beloved monarch through London and on to his grave. But it was not forgotten that such occurrences also present excellent opportunities for diplomatic discussions regarding the pressing international problems of the day. There were indications, late in January, that the Kings, Princes and diplomats who assembled in London engaged in numerous conversations of considerable moment, and it is conceivable that highly important decisions were reached. From all parts of the world, able representatives of other countries hastened to the British capital to pay homage to the new King of England and attend the last rites of his father. The solemn procession in London included not only the new King of England, but also the King of the Belgians, the Kings of Norway, Denmark, Bulgaria and Rumania, the Crown Princes of Italy, Sweden and Greece, numerous other Princes, President Albert Lebrun of France, Foreign Minister Konstantin von Neurath of Germany, Foreign Commissar Maxim Litvinoff of Russia, Ambassador at Large Norman H. Davis of the United States, and many other notables.

That the London diplomatic discussions which were made possible through the presence of an unusual gathering on diplomats and heads of States were fruitful was suggested if Paris reports of Jan. 30. At least one outstanding European problem was adjusted, according to well founded rumors circulating in the French capital, it was said. The French Foreign Office discreetly disclosed, after the return to France of President Albert Lebrun and Foreign Minister Pierre-Etienne Flandin, that Germany had given the British government promises to the effect that the demilitarized status of the Rhineland zone would be maintained. European circles were agitated in previous weeks by persistent reports that the Reich planned to send soldiers into the zone and perhaps even to fortify it. British and French diplomatic representatives were said to have discussed the matter at Berlin with Foreign Minister von Neurath. London dispatches gave a measure of confirmation to the French reports, and it is quite possible that this settlement is only part of a much more inclusive arrangement.

The League and the War

The League of Nations, after its unusual burst of activity and righteousness last year, seems to be by way of slipping back into its accustomed practice of defering decisions on any problems of importance. The Council of the League met on Jan. 20, presumably to take action for oil sanctions against Italy. But it was rather well understood in advance of the meeting that no measures really would be taken. French reports earlier in January suggested that efforts again were being made to find a solution for the Italo-Ethiopian conflict through diplomatic measures, and the French insisted that further sanctions would be improbable

in the meanwhile. The British authorities appear to have taken much the same view, and as the League is entirely responsive to joint British and French views the oil sanctions question seemed settled for the time being. Such appears, indeed, to be the case, for the Council constituted a Committee of Thirteen to study oil sanctions, and the committee appointed a study subcommittee to report on the matter. This is the usual routine when the League authorities desire delay.

Deliberations of the League Council were anything but dull, however, for the British government announced on Jan. 22 the general terms of the mutual assistance arrangements made by the London government with France, Turkey, Greece and Yugoslavia, to cover any situation which might arise as a consequence of Italian attacks. The existence of these mutual aid agreements was indicated last December, but the official declaration of the British government nevertheless caused a stir. The understandings are clothed in League phraseology, and any action taken under them ostensibly would be part of the League obligations. Premier Benito Mussolini promptly took steps to offset the effects of the mutual assistance pacts. He sent a circular to all League States in which it was argued that steps of an extraordinary character such as the British fleet concentration in the Mediterranean were taken without regard to the letter and spirit of the League, and such measures were termed "useless and dangerous." Existing sanctions, according to the Italian viewpoint, are not genuine League obligations, but merely individual acts by the States concerned, and Signor Mussolini indicated that Italy will hold each sanctionist State responsible, individually. Italian warnings were sent to such countries as Greece and Egypt of the perils in the defense pact and the application of sanctions. In the case of Egypt, Italy went so far as to res rve the right to demand an indemnity for damage done through the application of sanctions.

The War in Ethiopia

War activities in the conflict between Italy and Ethiopia were resumed on a rather large scale during January. After the initial advances in the war which started four months ago, the Italians found it necessary to attempt consolidation of captured territory and strengthening of defenses and lines of communication. During the last months of 1935 not much progress was made by either contestant, although the guerilla tactics of the Ethiopians were called into ever wider use. During January the situation changed to a degree. Heavy rains during the early part of the month made the roads all but impassable, and during that interval the Italians used little but airplanes against the Ethiopians. But the troops of Emperor Haile Selassie became hardened to the raids and the results of the Italian air endeavors were not great. On the southern front, the troops of General Graziani started a drive northward on or about Jan. 16 from their base at Dolo, near the border of Italian Somaliland and Ethiopia. The motorized unit, called the "hell on wheels" division, moved easily and rapidly through southern Ethiopia and by the end of January had gained a point 290 miles inside the border. At the end of the month, however, they found it necessary to halt because of sheer lack of supplies and the need for improving communications. It is this period of military operations in which the guerilla defense tactics of the Ethiopians are most effective. Italian statements claimed that 10,000 Ethiopians were killed during the advance from the south, but such claims doubtless are much exaggerated.

In the north, where the Italians are centering their operations on Makale, 120 miles south of Eritrea, the Ethiopians engaged in a valiant attempt to recapture their lost lands. Italian war office announcements have given little indication of such maneuvers, for it would appear that the Italian forces of General Badoglio are hard pressed. Huge armies of Ethiopian warriors harrassed the lines of communication to Makale and gradually closed in on that town. The Ethiopians claimed to have arrived on the confines of the town itself, and there seems to be no doubt that large sections of Tambien Province in the north of Ethiopia were regained. The most severe fighting of the war unquestionably took place around Makale, and the Ethiopian military authorities claimed that large bodies of Italian troops were killed in the struggle. Here again, exaggeration may be assumed to have taken place. It is patent, moreover, that the Italians have fortified the town of Makale with modern guns, and the Ethiopians have no weapons to combat modern artillery. In one engagement the Ethiopians were reported to have taken 10 Italians guns, 100 machine guns and a large quantity of ammunition. But the town of Makale doubtless could be held by the Italians almost indefinitely, if their communications with Eritrea are sufficiently protected. Heat and fever, however, are making the task set for themselves by the Italians doubly difficult. In about three months, moreover, the heavy annual rains are due to begin again and fighting will be all but impossible when they arrive. The Italians are resigned, it is said, to at least another year of war in Ethiopia. Whether the morale of the Italian people can be maintained during such a long war remains to be seen. Even the well-censored reports from Rome now suggest that belts are tightening and some grumbling is heard. The financial effects of the war on Italy are obscure, since no statements of the Treasury or the Bank of Italy now are published.

Russia vs. Japan and Germany

Officials of the Russian Soviet government made some indications available on Jan. 10 of the armaments they consider necessary to meet the threat of that joint invasion by Germany and Japan which the Russians anticipate in a degree bordering upon absolute conviction. Huge increases in all branches of the Russian defense services were called for by Premier Vyacheslaff M. Molotoff in an address at the opening session of the Congress of the Central Executive Committee in Moscow. The peaceful intentions of the Soviet government were stressed by the Russian Premier, who cited various actions in confirmation. He pointed out that better relations were sought with the Reich through the offer of a pact of eastern European amity and mutual defense, but the opposition of Germany and Poland defeated that project. In the Far East, sale of the Chinese Eastern Railway to Manchukuo and Japan confirmed the pacific intentions of the Russian government, it was added. Premier Molotoff declared that there is some reason to believe Germany and Japan are perfecting a military alliance, and it is noteworthy that the British government considers these charges worth investigating, for discreet inquiries are said to be under way by the London authorities. The Russian Committee heard the statements of the Premier and approved all measures. Among these is the promulgation of a budget for 1936 which provides 14,800,000,000 rubles for defense purposes. The planned military budget for 1935 was 6,500,000,000 rubles, but 8,000,000,000 actually were expended. It was disclosed that Russia now possesses a standing army of 1,300,000 men, against 940,000 one year ago.

French Cabinet

Although the government of Premier Pierre Laval was sustained last year in many critical moments of French history, defeat for the regime was foreshadowed in mid-January by a decision of the powerful Radical-Socialist group to withdraw its support, and M. Laval resigned on Jan. 23 rather than face an adverse vote in the Chamber of Deputies. The doughty French Premier had managed to identify his regime with the defense of the franc, and there was a little momentary uncertainty as to monetary developments after his fall. But these fears were rapidly proved groundless, for a new Cabinet quickly was formed by Albert Sarraut, one of the leaders of the Radical-Socialist Party. Premier Sarraut presented his Ministerial Declaration on Jan. 30 and on the following day a huge vote of confidence was granted by the Chamber. The program put forward by Premier Sarraut differed in no essential respect from those of M. Laval. He urged the "preservation of French credit," which was assumed to mean quite the same thing as M. Laval's defense of the franc. He called also for general European amity in these difficult times and pledged his country a new to the "organization of peace within the framework of the League of Nations." Specifically, the Premier called on Germany to evince peaceful intentions and declared that France is ready for comprehensive plans to insure European good-will. Only brief mention was made of the financial difficulties facing the French Treasury, and no confirmation was given of reports from London that the French government sought a huge loan there. The list of French Ministers follows:

Premier and Minister of the Interior—ALBERT SARRAUT.
Minister of State and League Delegate—JOSEPH PAUL-BONCOUR.
Vice-President of Cabinet and Justice—YVON DELBOS.
Foreign Affairs—PIERRE-ETIENNE FLANDIN.
Finance—MARCEL REGNIER.
War—General LOUIS FELIX MAURIN.
Navy—FRANCOIS PIETRI.
Air—MARCEL DEAT.
Agriculture—PAUL THELLIER.
Merchant Marine—LOUIS DE CHAPPEDELAINE.
Commerce—GEORGES BONNET.
Public Works—CAMILLE CHAUTEMPS.
Communications—GEORGES MANDEL.
Labor—LUDOVIC OSCAR FROSSARD.
Education—HENRI GUERNUT.
Colonies—JACQUES STERN.
Pensions—RENE BESSE.
Health—LOUIS NICOLLE.

Japanese Foreign Policy

Peaceful intentions and the adjustment of relations with other countries were proclaimed by Foreign Minister Koki Hirota, on Jan. 21, as the keystones of the foreign policy to be pursued by the Japanese government. The statements by the Japanese Minister were viewed with much interest in other countries, where it was not forgotten that the expansionist drive of Japan in Eastern Asia now is extending to parts of China proper and to Inner and Outer Mongolia. Because of the recent Japanese withdrawal from the London Naval Conference, it is noteworthy that Mr. Hirota promised a continued friendly policy toward Great Britain and the United States. Interesting, also, are statements which seem to answer the derogatory comments made by President Roosevelt at the opening of the Congressional session in the United States. "It is to be regretted," Mr. Hirota said, "that there are abroad statesmen of repute who seem determined to impose upon others their private convictions as to how the world should be ordered, and who are apt to denounce those who oppose their dictates as if they were disturbers of the peace." The report on foreign affairs was made by the Japanese Minister in the closing session of the Japanese Diet. New elections are to be held in February, but there is already every assurance that the present officials will continue in office through an alliance between the Minseito party and the newly organized Showakai party, which consists of independent members of the Diet. The Minseito

and Seiyukai parties each are expected to elect about 200 members, with the balance of power falling to the Showakai group.

Much emphasis was placed in the address of Foreign Minister Hirota upon the "independence of the Japanese puppet-State of Manchukuo, which was set up after the Japanese conquest of Manchuria. But the "close and inseparable relations" of Japan and Manchukuo also were stressed, and Mr. Hirota called for a readjustment of the relations between Japan, Manchukuo and China on the one hand, and of relations between Japan, Manchukuo and Soviet Russia on the other. China was urged to cease all "unfriendly acts" and to adopt measures for active and effective collaboration with Japan. It was stipulated particularly that China should recognize Manchukuo with the aim of "harmonizing interests." Turning to relations with the Soviet Union, Mr. Hirota remarked that Japan is committed to the "common defense of Manchukuo" and therefore is directly concerned in the border questions of the puppet-State. "What we are most concerned about," he said, "is the excessive military works which the Soviet Union is erecting in Siberia." Brief mention also was made of the Japanese withdrawal from the London naval gathering and it was again insisted that the Japanese desire for a "common upper limit" is necessary for any understanding to which Japan might be a party.

Cuban Election

Constitutional government is to be restored in Cuba as a result of a general election held in that Island on Jan. 10. Dr. Miguel Mariano Gomez y Arias, the coalition candidate of the Republican, Nationalista and Liberal parties, was elected by a wide margin over his opponent, former President Mario G. Menocal, the candidate of the Democratic party. The election was marked by a little of the rioting and other disorders common to plebiscites in Latin-American countries, but on the whole it was fairly quiet. Dr. Gomez is scheduled to take office on May 20, when the regime of acting President Jose A. Barnet will end. For American investors this event may have a good deal of significance, for all recent efforts to effect a restoration of debt service on the defaulted Cuban Public Works 5½% bonds have been met by the statement that nothing can be accomplished until a Constitutional regime is elected. It is at least likely that the curious Cuban contentions of illegality, on which default was originally based, will receive a hearing after the new President takes office. Dr. Gomez has indicated on several occasions, moreover, that he favors resumption of payments on the loan.

Chilean Debt Plan

After prolonged negotiations and a careful study of a plan for partial payments of external debts put forward by the Chilean government, opposition to the proposal was expressed on Jan. 11 by the Foreign Bondholders Protective Council, Inc. The objections were based to a large degree upon the circumstance that acceptance of the plan by holders of some $249,456,000 Chilean bonds would signify, in each individual case, a relinquishment of rights possessed under the bond indentures. The obligations affected are those of the Chilean government mortgage bank and Chilean municipalities. Under a decree promulgated in Chile on Jan. 4 it is proposed that debt service on these bonds be met solely from proceeds of certain copper production taxes and the profits of the nitrate and iodine monopoly. It is proposed to use half the revenues for payment of interest on the dollar, sterling and Swiss franc bonds, and the other half for repurchase of such securities at the default levels now prevalent. This procedure contrasts in a flagrantly unfavorable manner with the established principle that settlement of governmental defaults should be based on national capacity to pay. It is difficult to view with anything but strong disfavor, moreover, the Chilean intention to use half the available funds for repatriation of external bonds at 10 to 20% of par value. The Chileans contend, plausibly enough, that the copper, nitrate and iodine revenues supply all the foreign exchange available at the present time, and there is some reason to believe that a settlement more favorable to the creditors would be bitterly opposed within Chile. But the upswing from the world depression barely has started, and it seems inappropriate to request holders of external bonds to surrender their rights in exchange for very modest immediate payments.

These considerations, it may be assumed, motivated the Foreign Bondholders Protective Council in its suggestion that holders of Chilean bonds refrain from accepting the terms offered by the Chilean government. In a practical sense, also, such conclusions are warranted, for available indications are that the revenues to be devoted to debt service amounted only to $4,128,251 last year. If half the sum, or $2,064,125 is to be applied to interest, less than ½% would be received during all of 1936 by holders of the bonds. The protests made by the American Council reduced to two years the period in which the Chilean plan is applicable, and it also is stated that American holders of Chilean bonds will lose no rights if they do not accept the plan. Not until the amount available for interest is equivalent to 2% does any such contingency arise, and the Council contends that it "will doubtless be several years before this occurs, and the bondholder will have an additional year in which to arrive at his decision, and during that time he loses no rights."

Chaco Protocol

One of the most difficult problems facing the Chaco Peace Conference in Buenos Aires was settled on Jan. 19, when representatives of the Paraguayan and Bolivian governments signed an agreement covering the release of prisoners taken by either side in the long struggle over the boundaries of the Gran Chaco area. The actual settlement of the boundary dispute remains to be effected, but the action now taken is indicative of the intense desire in both countries for continued peace. Ever since hostilities ceased, last June, Bolivia and Paraguay had been at loggerheads over the release of prisoners, mainly because the Bolivians captured in the war far outnumbered the Paraguayans. An exchange, prisoner for prisoner, quickly was effected, but that left Paraguay still with 25,000 Bolivians. The arrangement now made provides for the release of these captives and for a financial settlement. Bolivia is to pay Paraguay 2,800,000 Argentine pesos for maintenance of war prisoners, while Paraguay will pay Bolivia 400,000 Argentine pesos. Both countries reaffirm their intentions of keeping their armed forces to 5,000 effectives or less, and though no further guarantees were given this is ample evidence that peace is ardently desired on both sides. The Parliaments of either country must ratify the settlement before it is effective, but no difficulties are anticipated on that score. It is provided that diplomatic relations will be re-established and the Chaco truce thus becomes a virtual peace. The Argentine President, Augusto Justo, presided at the ceremony of signature, and the Chaco peace conferees thereafter resumed their consideration of the difficult territorial problem.

Steel Trade Movement Retarded by Severe Weather

Severe weather generally retarded the movement of iron and steel during the closing weeks of January, at the same time accentuating uncertainty in the automobile industry, most manufacturers having reduced operations, although estimates of assemblies for 1936 have not been revised downward, still being placed at 4,500,000 cars and trucks. A further strengthening of scrap prices was noted. Used car sales, which hold the key to the production of new motor cars, have been virtually halted, says the "Iron Age" in its issue of Jan. 30. This publication further stated, in brief: "In the face of this condition, automotive orders for sheets improved slightly during the last week, reflecting the current conservatism of the motor trade. Railroad demand for steel continued to improve, and greater activity was noted among machinery builders, farm equipment makers and other manufacturers. Steel pipe orders rose about 5% above December volume." Total structural steel awards during the month were estimated at 101,770 tons as compared with 76,380 tons in December and 76,680 tons in November. The "Iron Age" composite price for steel scrap, after returning on Jan. 14 from the $13.33 to the $13.42 level which was previously reached on Dec. 10 (highest since September 1930), advanced further to $13.58 a gross ton on Jan. 21, closing the month at the latter figure; a year ago the quotation for steel scrap was $12.17 a gross ton. Finished steel and pig iron prices remained unchanged at 2.130c. a pound and $18.84 a gross ton, respectively, as compared with 2.124c. for finished steel and $17.90 for pig iron at the close of January last year.

The American Iron and Steel Institute reported the steel mills of the country as operating at an estimated capacity of 46.7% for the first week of the current year (compared with 49.5% during the last week of 1935); for the week beginning Jan. 6, operations were increased to 49.2% of capacity; for the next seven days' period to 49.4%, and for the week beginning Jan. 20 to 49.9%. Operations in the closing week of the month returned to an estimated capacity of 49.4%, which compares with 52.5% in the last week of January 1935.

As to non-ferrous metals, "Metal and Mineral Markets" reported during the month as follows: Holiday quiet in major non-ferrous metals was extended into the first week of the new year, prices for copper, lead and zinc undergoing no change in the domestic markets. During the week ended Jan. 15 business booked showed marked improvement, with specifications for consumers' products increasing to the extent that they were again interested in placing new business. Though buying of major non-ferrous metals during the week ended Jan. 22 was on a smaller scale than in the preceding seven-day period, demand nevertheless was fair and quotations for copper, lead and zinc continued steady. During the week ended Jan. 29 demand for lead was far more active than in the Jan. 22 week, with sales of copper in moderate volume in the domestic market but showing increased activity abroad. Domestic business in zinc improved during the last week of the month, but so did competition, with the result that sales were reported on Jan. 28 at 5.17½c., New York, or at a five-point reduction from the quotation that had ruled since Oct. 9; late on Jan. 29, however, it was stated that sellers at this lower figure had withdrawn the quotation and returned to the 5.22½c. basis. Lake and electrolytic copper delivered in New York held at 9.37½c. and 9.00c., respectively, with Connecticut Valley copper at 9.25c. Lead at New York remained at 4.50c. Tin at New York, on the other hand, after declining sharply, touching a low of 46.00c. on Jan. 22, recovered practically all of its loss in the closing days of the month, the quotation on Jan. 31 being 48.37½c. as compared with 48.60c. at Dec. 31 1935.

Lumber Movement Heaviest Since October

During each of the first four weeks in January new business exceeded both production and shipments in the lumber industry, while shipments showed an increase in each week over the preceding week, the gain during the week ended Jan. 4 being 2%; in the following week, 6%; in the Jan. 18 week, 2%, and in the Jan. 25 week, 12%, in each case the increase being over that for the preceding week. Shipments in the Jan. 25 week were the heaviest since October, according to reports to the National Lumber Manufacturers Association from regional associations covering the operation of leading hardwood and softwood mills. Reported lumber shipments were 10% above production during the week ended Jan. 25, while new orders were 19% above output. During the previous week shipments were 4% below output and orders 25% above. All items in the Jan. 25 week were shown by reporting softwood mills in excess of the corresponding week of 1935, production at these mills being 71% above last year, new business 40% above, and shipments 57% above.

During the week ended Jan. 25 a total of 550 mills reported production of 184,210,000 feet of hardwoods and softwoods combined, shipments of 203,337,000 feet, and orders booked of 218,628,000 feet. For the preceding week, 578 mills produced a total of 188,113,000 feet, shipped 181,337,000 feet, and received orders for 234,439,000 feet. For the week ended Jan. 11 reports from 580 mills showed production of 189,049,000 feet, shipments of 175,162,000 feet, and new business of 215,721,000 feet. For the week ended Jan. 4 a total of 562 mills produced 143,053,000 feet, shipped 164,884,000 feet, and received orders for 192,919,000 feet.

All regions but West Coast, Southern cypress and Northern hardwoods reported orders above production during the week ended Jan. 25. West Coast's orders were, however, only 1% below output. All regions but West Coast and Northern hardwoods reported shipments above production. All softwood regions but Northern pine and California redwood reported orders above those of the corresponding week of 1935; all but Northern pine showed shipments above, and all but Northern hemlock reported production above last year's week.

Reports from 482 softwood mills on Jan. 25 1936 give unfilled orders of 923,569,000 feet and gross stocks of 3,576,441,000 feet. The 466 identical mills report unfilled orders as 918,731,000 feet on Jan. 25 1936, or the equivalent of 38 days' average production, compared with 643,785,000 feet, or the equivalent of 26 days' average production on the same date a year ago.

Hides, Leather and Footwear

The First National Bank of Boston, in its "New England Letter," under date of Jan. 30, discusses these markets as follows:

"Demand for spring footwear has improved moderately, but the expansion lacks uniformity chiefly in women's shoes, where slightly higher prices are still opposed by some of the larger distributors.

"January shoe shows in both Chicago and Boston have helped to accentuate a seasonal movement in demand which is normally favorable to the industry at this time. Reports of these exhibits indicate that some good business was booked and that pressure on prices was resisted with fair success. Costs of raw materials have risen 33⅓% to 45% during the year, and with retail shoe prices up only 15% on the average, a firm price trend is the logical expectation.

"December production is unofficially estimated at 28,000,000 pairs, which raises the 1935 total to 376,000,000 pairs, or some 15,000,000 pairs in excess of the previous record year of 1929. Preliminary forecasts for 1936 are optimistic. The Tanners' Council thinks that this year's total may range between 357,000,000 and 365,000,000 pairs. While few in the trade expect output to repeat the 1935 performance, most observers feel that, as confidence is at the highest level in the past four years and as business generally is improving, the fundamentals of another active year already exist.

"Tanners report an increasing interest, especially in patent leather. Demand is expected to expand as manufacturers use up old stocks and begin to purchase the balance of their requirements for the spring season. In the past few months tanners have been busy manufacturing and delivering whites for spring and the rather sudden revival in patent leathers has been another sustaining factor. Prices, generally speaking, are firm.

"Weeks of busy trading have alternated with spells of comparative quiet in hide markets during the month. The aggregate turnover, nevertheless, has been satisfactory, with production and demand in sufficient balance to prevent serious stock accumulations. Prices of both steers and light cows have been steady and, if consideration is given to the seasonally poorer quality of the hides, it can be argued that prices are fractionally higher.

"Federal inspected slaughter showed a greater than seasonal decline in December, although the aggregate was still well ahead of the average for that month in the past decade. The trade feels that while the production of hides may be lower this year, the decline may about equal government stocks to be released during the next 12 months, so the total supply may not be greatly different from that prevailing in 1935."

Grains

Domestic wheat markets during the past month were more or less in a state of unsettlement arising from adjustments incident to invalidation of the Agricultural Adjustment Act and the processing taxes and to the disposal of the Canadian wheat surplus. While the general undertone was steady, the tendency of prices was slightly downward. During the early part of December Argentina removed its new crop from competition in Liverpool by setting a minimum price substantially above a level where exports could be worked to the United Kingdom and the Continent. Since that time the Canadian Wheat Board has disposed of large quantities of wheat for export. Rather than having a depressing effect abroad, the free flow of this wheat and the more normal aspect it gave the world market resulted in steady values. Therefore, judged on past and present performance, it is expected that this rapid disposal of Canadian supplies will continue without seriously depressing price levels. Thus the domestic markets found underlying support in the world position. Outside of Australia, Canada found very little competition, and none seems likely to develop until new crops are harvested. However, the commercial side of the market position in this country was very perplexing. Flour buying continued to be conducted on a hand-to-mouth basis because of the processing tax uncertainties. The Supreme Court decision on processing tax refunds clarified the situation to some extent, but the fear of retroactive taxes still persisted. As a result, many sales contracts were reported to contain clauses making flour buyers responsible for any retroactive taxes that may be enacted. This naturally made flour buyers cautious, despite the low inventories that prevail throughout the trade. In regard to the new winter wheat crop position, the coldest weather in over five years prevailed in the great areas of the country during the past month. Parts of Kansas, Oklahoma, Texas and Nebraska have been without snow covering, but elsewhere protection of this character has been adequate. It is too early to determine whether or not there has been any damage as a result of the coldness. It appears to be the concensus of opinion that there has been some damage, but this question cannot be definitely decided until the growing period of early April. In the meantime, the heavy snows in the areas so favored, including the Northwestern portion of the belt, will provide excellent moisture reserve. European crops, on the other hand, have not fared so well. Mild weather in numerous sections of Europe is reported to have left wheat crops in precarious positions, subject to sudden changes in temperatures.

Corn followed the trend of wheat and ended the month with prices lower, while oats and rye moved higher. It is true that the cold weather increased farm consumption considerably, and that prices for cash corn ruled steady. However, the government, in reducing the loan value on corn to approximately 39c. per bushel, led to predictions of an increased country movement as soon as the weather moderated. In Chicago the May option for wheat closed on Jan. 31 at 99⅞c. as against an opening price of 102¼c. on Jan. 2. At Winnipeg the May wheat option closed on Jan. 31 at 87¼c. as against an opening of 88⅞c. on Jan. 2. May corn in Chicago closed at 60c. as compared with the opening price of 61⅜c. on Jan. 2. May oats closed at 28⅝c. as against the opening of 28½c. on Jan. 2. May rye closed at 57½c. as compared with the opening price of 55⅛c. on Jan. 2.

Federal Seed Grain to Be Available to Northwestern Farmers at Fixed Prices, AAA Announces—Freight Rates to Be Lowered 50% on Holdings of FSCC

Supplementary supplies of seed wheat and seed oats will be available this spring to farmers of Minnesota, North and South Dakota and Montona at prices below the market levels for comparable seed grain, the Agricultural Adjustment Administration announced Jan. 25. The plan has been under discussion for some time, the Administration said, and it was definitely agreed upon when representatives of the Association of Western Trunk Lines, meeting with government officials in Chicago on Jan. 24, agreed to a 50% reduction in the freight rate for the seed grain now held by the Federal Surplus Commodities Corporation. Chester C. Davis, Administrator of the Agricultural Adjustment Administration, is President of the Corporation.

Sugar

Sugar "futures," after scoring sharp price declines during the early part of the past month, recovered and ruled firm. The Supreme Court's decision invalidating the Agricultural Adjustment Act was the signal for heavy liquidation under which prices declined sharply, but soon recovered on a statement from the Secretary of Agriculture that the Supreme Court decision did not invalidate the Jones-Costigan Act. A subsequent development which also helped to stimulate a return of confidence was heavy buying of raw sugars by refiners. Even though refined buyers continued to make purchases on a day-to-day basis because of the wide margin between raw and refined prices, refiners appeared to be concerned about their low raw supplies. New speculative buying also entered the market as the conviction became more deeply-rooted in the minds of traders that the Jones-Costiban quotas could be maintained. The strong statistical picture was likewise not overlooked. Sales of Cuban raw sugars during the month included the following: On Jan. 2, ex-store at 3.30c.; on Jan. 7, ex-store at 3.10c.; on

Jan. 11, ex-store at 3.15c.; on Jan. 13, January shipment at 3.20c., and January/February shipment at 2.15c. F.O.B.; on Jan. 14 at 3.18c., prompt shipment, and second-half January shipment at 3.20c., and January/February shipment at 2.30c. C.&F. less duty; on Jan. 16, January shipment at 2.30c. C.&F. less duty, and late January shipment at 2.30c. C.&F. less duty, and February shipment at 2.18c. F.O.B.; on Jan. 17, January shipment at 2.36c. C.&F. less duty, and first half February shipment at 2.32c. C.&F. less duty, and January/February shipment at 2.35c. C.&F. less duty; on Jan. 18, early February shipment at 2.35c. C.&F. less duty; on Jan. 20, January shipment at 2.40c. C.&F. less duty, and January shipment at 2.42c. C.&F. less duty, and February shipment at 2.43c. C.&F. less duty, and ex-store at 3.35c. duty paid; on Jan. 21, ex-store at 3.35c. duty paid; on Jan. 22, February shipment at 2.42c. C.&F. less duty; on Jan. 23, February shipment at 2.30c. F.O.B., and February shipment at 2.43c. C.&F. less duty; on Jan. 25, late February shipment at 2.45c. C.&F. less duty, and March/April/May shipment at 2.47½c. C.&F. less duty, and on Jan. 27, prompt at 2.48c. C.&F. less duty. While the wholesale list price was quoted by all refiners at 5.30c. during the month of January, refiners accepted prompt business at 5.00c. up to Jan. 6. On the morning of Jan. 7 the price for immediate shipment was reduced to 4.75c., at which figure it remained until Jan. 28, when it was quoted from 4.55c. to 4.75c. On Jan. 30 and 31, the price was quoted at 4.65c.

Coffee

Coffee "futures" developed firmness and scored sharp price advances during the latter part of the month. An active demand for shipment and spot coffee, together with improvement in the "open" market Brazilian exchange rate were factors largely responsible for the upward tendency. Indications that world supplies were gradually returning to normal with Brazil's present plan to buy and destroy a further 4,000,000 bags likewise helped to bring back trading interests long absent from the market.

No. 7 Rio was quoted on Jan. 31 at 6⅞@7c. against 6½c. Dec. 31; 6½@6⅝c. Nov. 30; 6½@6¾c. on Oct. 31; 6¾@7c. Sept. 30; 6½c. Aug. 31; 6¼@6⅜c. July 31; 6½@6⅝c. June 29; 6⅞@7⅛c. May 31; 6⅞@7c. April 30; 7½c. March 30; 7¾c. Feb. 28; 9⅛@9¼c. Jan. 31; 9½c. Dec. 31 1934; 9¼@9⅜c. Nov. 30; 9¼c. Oct. 31; 9⅝c. Sept. 29; 9½@9¾c. Aug. 31; 9¾c. July 31; 9½@9⅝c. June 30; 10⅜@10½c. May 31; 10¼c. April 30; 10½c. March 31; 11c. Feb. 28; 9½@9⅝c. Jan. 31, all in 1934.

No. 7 Santos was quoted Jan. 31 at 8@8¼c. against 7⅝@7¾c. Dec. 31, unchanged from Nov. 30; 7⅝@7⅞c. on Oct. 31; 7⅞@8⅛c. Sept. 30; 7½@7⅝c. Aug. 31; 7½c. July 31; 7⅝@7¾c. June 29; 7¾c. May 31; 7⅞c. April 30; 8½c. March 30; 9c. Feb. 28; 10@10¼c. Jan. 31; 10¼c. Dec. 31 1934; 10½@10⅝c. Nov. 30; 10⅝c. Oct. 31; 9⅝@9¾c. Sept. 29; 10¾c. Aug. 31; 10½c. July 31; 10⅛@10¼c. June 30; 11c. May 31; 10⅞c. April 28 and March 31; 11¼c. Feb. 28; 9⅞@10c. Jan. 31, all in 1934.

Brazilian Coffee Destruction Increased During December—Amount Destroyed During Year, However, Below 1934

Destruction of coffee in Brazil, under the direction of the National Coffee Department, was accelerated during December when 251,000 bags were burned against 78,000 during November and an average monthly destruction of 86,000 bags for the July-November months, according to figures received by the New York Coffee and Sugar Exchange, and announced by the Exchange Jan. 10. However, during the calendar year of 1935 destruction aggregated but 1,693,000 bags against 8,266,000 bags during 1934, the Exchange stated. Since the program of destroying surplus production commenced, in June 1931, 35,801,000 bags have been eliminated from stocks.

Rubber

Crude rubber continued its rallying trend, chiefly because of the growing belief that despite the slight increase in the export quota for the Dutch East Indies, a further reduction of world stocks was likely during the current year. Far Eastern advices showed reluctance to sell even at present prices, and the strength of sterling acted as a further impetus to buying, as did reports indicating a favorable trend of consumption both in the United States and in other consuming countries. During the second half of the month a mild reaction took place, largely because of profit-taking, but at the end of the period a firming trend was again in evidence, caused by broadening buying activities on the part of tire manufacturers and by the reduction in exports from the Dutch East Indies for December to 13,149 tons as against 16,458 tons for November.

Ribbed smoked sheets for spot delivery were quoted at 15c. asked on Jan. 31 against 13½c. Dec. 31; 13¼c. asked on Nov. 30; 13⅜c. asked on Oct. 31; 11 15/16c. asked on Sept. 30; 11⅞c. asked on Aug. 31; 12⅛c. asked July 31; 12 7/16c. asked June 29; 12 3/16c. asked on May 31; 11⅝c. asked April 30; 11⅛c. asked on March 30; 12⅝c. Feb. 28; 12¾c. asked Jan. 31; 13⅛c. asked Dec. 31 1934.

Textiles

The Agricultural Adjustment Act decision of the Supreme Court, adverse weather conditions and scattered labor controversies caused pronounced spottiness in the textile trades. Retail business was considerably hampered by heavy snows and the severe cold prevailing in many parts of the country. In the rural sections the demise of the AAA, with the resulting uncertainty over the continuance of the farm subsidies, caused a more cautious attitude on the part of the buying public. Sales comparisons with last year, however, made a relatively good showing, chiefly due to the fact that in January 1935 weather conditions were even more detrimental to business. Wholesale trade was rather disappointing, largely because of the confusion caused by the AAA decision, both as to the adjustment of prices after the elimination of the processing tax and the question of tax refunds on older contracts. In the local area threats of an extended tie-up in the ready-to-wear industry served to hamper activities. In view, however, of admittedly depleted inventories in retail and wholesale channels, an early revival in the primary markets is anticipated, once the prevailing tax and labor uncertainties have been cleared away. Raw cotton in January showed a sagging trend during the first half of the period. A following mild rally proved of short duration, and in the closing days of the month a further substantial recession was recorded. Chief among the early influences was the decision of the Supreme Court on the AAA, following which considerable liquidation came into the market, especially since it was assumed that invalidation by the Court of the Bankhead Cotton Control Act would follow in short order. When, therefore, the Supreme Court dismissed the case contesting the Bankhead Act, though only on technical grounds, a moderate recovery set in, on the theory that the Act might possibly remain intact for lack of an adequate test, and that the pending soil conservation program might meanwhile save the situation. The revival of inflationary considerations as a result of the passing of the bonus bill also helped to support prices. On the last day of January a sharp break in quotations was caused by the announcement that the 12c. loan would be extended without date, pending formulation of plans for the disposition of some of the government-financed cotton. This step was interpreted as indicating that the Administration was considering plans to somehow liquidate its huge holdings of the staple. Spot cotton here in New York was 12.20c. on Jan. 2, from which point the price receded to 11.80c. Jan. 7. After a short-lived rally, which carried the quotation to a high of 11.95c., another decline occurred, with the price 11.60c. Jan. 31. Trading in the gray cloth market, following the AAA decision, came to a virtual standstill. A downward adjustment in prices by the amount of the processing tax brought a moderate spurt in business, but later in the month renewed uncertainties over future tax measures of the Administration resulted in another drastic contraction of business. Print cloth at Fall River for 28-inch 64x60s was marked down Jan. 7 from 4⅞ to 4½c. On Jan. 10 another reduction to 4⅛c. took place. The price of 27-inch cloth 64x60s was 4c. Jan. 31 as against 4⅝c Dec. 31. Osnaburgs were 9c. Jan. 31 compared with 11c. Dec. 31. The report of the Census Bureau, issued Jan. 14, and covering the month of December, showed a moderate decline in cotton consumption as against November, but a substantial gain over December 1934. The amount consumed in December was given as 498,329 bales of lint and 55,170 bales of linters, compared with 507,836 bales of lint and 59,549 bales of linters in November 1935 and 417,344 bales of lint and 50,934 bales of linters in December 1934.

The woolen goods market continued to show considerable strength, reflecting the sold-up condition of most mills, and the steady absorption of goods in distributive channels, due to the intense cold prevailing in many sections. Business in women's wear fabrics was quite active, largely in consequence of the steady call for the winter resort trade.

Japanese double extra 13-15 deniers were quoted Jan. 31 at $1.87@$1.92 against $2.04@$2.09 Dec. 31; $2.11½@$2.15½ Nov. 30; $2.20@$2.25 Oct. 31; $2.05@$2.10 Sept. 30; $1.72@$1.79 Aug. 31; $1.50@$1.64 July 31; $1.36@$1.41 June 30; $1.35@$1.40 May 31; $1.36@$1.41 April 30; $1.32@$1.37 March 30; $1.39@$1.44 Feb. 28; $1.40@$1.45 Jan. 31; $1.46@$1.51 Dec. 31 1934; $1.30@$1.35 Nov. 30; $1.16@$1.21 Oct. 31 and on Sept. 29; $1.08@$1.13 Aug. 31; $1.05@$1.10 July 31; $1.14@$1.19 June 29; $1.18@$1.23 May 31; $1.22½@$1.27½ April 30; $1.33@$1.38 March 31; $1.45@$1.50 Feb. 28; $1.55@$1.60 Jan. 31, all in 1934.

In the case of the 20-22 deniers Japanese crack double extra were quoted at $1.89@$1.94 Jan. 31 against $2.03@$2.08 Dec. 31; $1.89½@$1.94½ Nov. 30; $2.08@$2.13 Oct. 31; $1.93@$1.98 Sept. 30; $1.70@$1.75 Aug. 31; $1.51@$1.56 July 31; $1.30@$1.35 June 30; $1.33@$1.38 May 31; $1.32@$1.37 April 30; $1.31@$1.36 March 30; $1.40@$1.45 Feb. 28; $1.36@$1.41 Jan. 31; $1.43@$1.48 Dec. 31 1934; $1.28@$1.33 Nov. 30; $1.10@$1.15 Oct. 31; $1.07@$1.12 on Sept. 29 and Aug. 31; $0.99@$1.04 July 31; $1.11@$1.16 June 29; $1.16@$1.21 May 31; $1.14@$1.19 April 30; $1.25@$1.30 March 31; $1.40@$1.45 Feb. 28; $1.52@$1.57 Jan. 31, all in 1934.

Petroleum and Its Products

The initial month of the new year was a definitely constructive one for the petroleum industry. Unlike the two preceding months, which were largely given over to a multiplicity of discussions pertaining to the status of oil in relation to the Italo-Ethiopian war, January witnessed many important occurrences at home which completely overshadowed the international situation.

The new month was barely a week old when the first of the series of bullish announcements was made. It was represented by the institution of a 10 to 15c. a barrel boost

in crude oil in the East Texas, Conroe, Gulf Coast and Duval fields, effective Jan. 9. The higher postings were announced by the Sun Oil Co., which evidently took the step with some trepidation, for the official announcement disclosed that the advances were to be construed as "tentative." The company's misgivings were unwarranted, for within the next few days virtually all the large oil companies hopped on the band-wagon and followed Sun Oil's action. By the time the miscellaneous companies had adjusted their prices the advance ranged from 7 to 15c.—the first major boost since 1933.

Sun Oil's action touched off a spark in the petroleum industry that reached to areas far removed from the Southwest. On Jan. 13 Pennsylvania crude oil in Bradford and Allegany fields was advanced 15c. a barrel. The elevation, which brought the price up to $2.45 a barrel, the best level since November 1934, was immediately attributed to the improved feeling engendered by the action in the Southwest. In the refined products division miscellaneous products were boosted along the Atlantic Seaboard and the strength spread to the Middle West.

There is no denying that the advance in crude oil prices came as an unmitigated surprise to some sections of the industry—such action was not expected at this season of the year. Nevertheless, the trade is still looking ahead, and late in the month there was considerable talk of further price improvement. A boost of 10 to 15c. a barrel for Mid-Continent crude is looked for in about six weeks, with a similar increase anticipated in time to bring the price of 36 degrees gravity to about $1.30 by spring. The present quotation for this grade in Oklahoma is $1.10 a barrel.

Considerable progress was made in California during the month. The Pacific Coast is the one remaining nemesis of the oil trade, and all eyes turned to that area late in the month when a series of unexpected and potentially important developments took place.

The seven leading oil marketers on the coast—Associated, General Petroleum, Richfield, Shell, Standard, Texas and Union Oil—notified the Central Proration Committee of California Oil Producers that production be curbed 22% to a daily average of 537,000 barrels in order to balance with demand this year. Asking producers to co-operate with them in bringing about the desired curtailment, the marketers painted an ominous picture of the situation at present. In effect, they warned that unless the flow was curbed available storage facilities will be insufficient to take up the excess. While this warning was sinking in, the second important development transpired.

The Standard Oil Co. of California dispatched telegrams to all lessors and producers with which it does business offering to swap a boost in crude oil prices for reduced production. Intended to fortify the marketers group's plea, Standard agreed to lift 27 gravity Signal Hill crude 20c. to $1.10 a barrel, and include a 5c. advance on heavy oil if the suggested 537,000 barrels daily average was prorated among all fields.

Immediately scattered fields attempted to comply with the request. On Jan. 28 the Central Committee adopted a special subcommittee's schedule of quotas. A resolution stated that the quotas be accepted to become effective Feb. 10—which date would allow time for the individual field committees to apportion the quotas. The breakdown by fields in the various districts follows:

Los Angeles Basin—Alamitos Heights, 1,580 barrels daily; Breaolinda, 8,115; East Coyote, 2,240; West Coyote, 8,115; Dominguez, 22,370; Huntington Beach (new), 20.910; Huntington Beach (old), 13,125; Inglewood, 11,840; Lawndale, 80; Signal Hill, 63,415; Los Angeles, 715; Montebello, 5,300; Venice, 12,100; Potrero, 300; Richfield, 6,000; Rosecrans-Athens, 1,955; Santa Fe Springs, 41,375; Seal Beach, 7,525; Torrance-Hermosa, 5,809; Whittier, 1,045; all other fields, 335 barrels daily.

Coastal District—Captain, 1,385; Elwood, 12,010; Rincon, 1,435; Saniguelito, 1,020; Santa Barbara, 1,770; Santa Maria area, 3,130; Summerland, 20; Ventura-Avenue, 29,335; balance of county, 3,700; San Luis Obispo, 295; San Mateo, 5; Santa Clara, 25 barrels daily. Total for district, 54,330 barrels daily, compared with 61,248 barrels daily current output.

San Joaquin Valley—North Belridge, 7,830; South Belridge, 2,090; Buena Vista, 17,465; East Coalinga, 12,465; West Coalinga, 5,545; Coffee Canyon, 1,445; Edison, 4,415; Elk Hills, 7,765; Fruitvale, 6,000; Kern Front, 8,855; Kern River, 3,525; Kettleman Middle Dome, 165; Kettleman North Dome, 77,025; Lost Hills, 4,070; McKittrick, 3,670; Midway-Maricopa, 32,040; Mount Poso, 18,080; Mountain View, 27,055; Round Mountain, 5,990; Wheeler Ridge, 360; Poso Creek, 1,320; all other fields, 270 barrels daily. Total for district, 247,445 barrels daily, compared with 275,199 barrels daily current output.

On the last day of the month, however, an unexpected meeting of the committee was held, and it was decided to make the curtailment program immediately effective, instead of Feb. 10 as previously provided. Moving up the time of the effectiveness of the order is expected to advance also the date when the promised boosts in crude oil will materialize. Some fields at once proceeded to cut their production in line with the suggested quotas.

An entirely new method of obtaining curtailment to a level that will not overtax storage facilities is being applied. Instead of being based on potential output, which was calculated by various means, the new proposed quotas for the various fields have been set by using revenue derived from the sale of crude as a basis of allotment. Curtailment, of course, is voluntary, as in the past, with the exception of the period when the petroleum code was effective.

With all of the foregoing optimistic news, it was not difficult to understand, or to appreciate, the performance which was given by miscellaneous oil securities in the closing days of the month. On the New York Stock Exchange oil company issues responded aggressively to a growing demand and rose sharply in value.

The international aspects in oil, while somewhat dimmed, were not entirely obliterated in the month. On Jan. 29 the League of Nations committee of experts for application of sanctions against Italy for her Ethiopian campaign dispatched a questionnaire to all members asking details of their trade with Italy in an effort to determine exactly the effect of sanctions to date. The oil embargo committee of the League is scheduled to meet at Geneva early this month.

The next day a United Press dispatch from Bucharest fitted into the League's plans very snugly. Rumania, a member of the League, has been sending large quantities of oil to Italy steadily since last summer, the dispatch intimated. Payment, it is reported, has been made in foreign currency since Nov. 18.

In addition to the revised production quota for California, which producers evidently intend to meet during February, the allowables for the new month of two other States were made public. The State Corporation Commission of Oklahoma fixed February daily production for the State at 483,700 barrels, the same as the Bureau of Mines recommendation. The Texas Railroad Commission fixed the production factor per well in the East Texas field at 2.85% of the hourly potential. On this basis, the field's daily allowable is 433,717 barrels, a reduction of approximately 2,000 barrels. Increases in the production allowables, effective Jan. 31, were: Conroe field, 7,100 barrels daily; Van, 4,510 barrels; Yates, 4,869 barrels, and Howard-Glasscock area, 2,000 barrels daily.

An increase of 4.2% in carload lot shipments of crude oil and petroleum products is looked for in the first quarter of 1936 by 13 shippers' Regional Advisory Boards. During 1934, the last year for which complete data are available, 56,776,394 tons of petroleum freight originated on Class I railroads and produced freight revenue of $243,156,205, or nearly 10% of all carload freight revenue received by the roads during the year.

Crude oil price changes during January follow:

Jan. 8—Sun Oil Co. posted advance of 10 to 15 cents a barrel in Texas crude oil prices. East Texas and Conroe was up 15 cents to $1.15, with the Gulf Coast moving up 10 cents to $1.22. Humble Oil & Refining Co. posted advances of 7 to 15 cents. Both changes were effective Jan. 9.

Jan. 9—Magnolia Petroleum, Texas Co. and other oil companies met the new price schedules in Texas and the Gulf Coast.

Jan. 9.—Stanolind Crude Oil Purchasing and Carter Oil Co. posted an advance of 10 cents a barrel in Oklahoma and Kansas crude oil prices to $1.18 for top gravity. Other companies met the advance.

Jan. 9.—Ohio Oil lifted prices in four Wyoming fields 10 cents to $1.23 for Illinois and West Kentucky, $1.28 for Elk Basin and Grass Creek, $1.11 for Big Muddy and $1.12 for Rock Creek. Lima grade crude was lifted 10 cents to $1.25 a barrel.

Jan. 10—Standard Oil of Louisiana met the new price levels in Louisiana fields. Smackover was posted at 75 cents, however, against a top of 80 cents set by other major units.

Jan. 13—Leading purchasing agencies posted an advance of 15 cents for Pennsylvania grade crude oil. Corning crude was lifted 10 cents a barrel.

Jan. 13—Humble Oil & Refining Co. slashed Darst Creek and Salt Flat crude 5 cents a barrel to 97 cents, effective Jan. 14.

A long line of refined products were adjusted upward during the month. Receiving early benefits from the rise in crude oil prices in the Southwest the various items soon lost sight of this as a direct influence and moved up under other stimuli.

Intense cold weather lifted fuel oil prices late in the month, but at the same time could not stay the forward movement in motor fuel quotations.

On Jan. 16 the price war in the New York metropolitan area was broken with a 2c. a gallon advance instituted by Socony-Vacuum. Although scattered sections of the country were at times temporarily affected by price-cutting, the structure as a whole at the close of the month was strong.

Representative price changes posted during the month, indicating the course of refined product markets, follows:

Jan. 7—Major companies posted an increase of 2 cents a gallon in retai gasoline prices at Buffalo, N. Y., to 15 cents, taxes included.

Jan. 10—Standard Oil Co. of California lowered retail gasoline prices 2 cents a gallon on all three grades, the reduction affecting the southern area of California. In Los Angeles, the new price is 13 cents, taxes included.

Jan. 10—The Hartol Products Corp. posted an advance of 1-4 cent a gallon in tank car prices of gasoline at New York, Philadelphia and Boston to 7¼ cents, effective Jan. 11.

Jan. 13—Atlantic Refining Co. raised tank wagon and service station gasoline ½ cent to 7¼ cents a gallon in Pennsylvania and Delaware.

Jan. 14—Socony-Vacuum Oil Co. advanced gasoline, all deliveries, fractions to over 2 cents in New York and New England, effective Jan. 16. In Brooklyn the price was lifted from 11.5 to 13.5 cents; in Manhattan and the Bronx the price was raised from 11.8 to 13.5 cents.

Jan. 14—Standard of New Jersey lifted tank-car, tank-wagon and service station gasoline ½ cent in New Jersey, Delaware, Maryland, Virginia, West Virginia, North and South Carolina.

Jan. 15—Standard Oil Co. of Indiana posted an advance of ½ cent a gallon on all grades of gasoline and naphtha in the ten States in its territory. In Chicago the new retail price will be 15½ cents for third grade while the regular will be 16½ cents and the premium grade 18½ cents, all including taxes.

Jan. 17—Effective as of this date the Standard Oil Co. of Ohio raised the price of tank car kerosene to 7 cents a gallon, an increase of 1 cent.

Jan. 17—The Standard Oil Co. of Louisiana instituted an advance of ½ cent a gallon in gasoline, all methods of delivery, in its territory, effective Jan. 18.

Jan. 17—The Standard Oil Co. of Indiana made an advance of 1 cent a gallon in the retail price of gasoline throughout Wyoming, effective as of that date.

Jan. 20—Standard Oil Co. of New York lifted tank car motor fuel ¼ cent a gallon at Rochester and Buffalo.

Jan. 21—Standard Oil Co. of New York reduced service station gasoline a full cent to 16.5 cents in Boston and surrounding territory.

Jan. 21—Leading refiners in the Pittsburgh area cut gasoline 1 cent a gallon. The new prices are 15½ cents for ethyl and 13½ cents for motor grade.

Jan. 22—Standard Oil Co. of New York raised retail price of gasoline in Rochester ½ cent, effective Jan. 24.

Jan. 22—Standard Oil Co. of New York lifted retail price of gasoline a full cent to 12 cents, exclusive of tax, in lower Westchester, effective Jan. 23.

Jan. 24—Standard Oil Co. of New Jersey reduced the tank car price of No. 1 heating oil ¼ cent a gallon at Baltimore and Norfolk, effective Jan. 25. The new price will be 5½ cents.

Jan. 25—Retail heating oil was advanced ¼ cent in New York City and Westchester County, effective Jan. 27. At New York No. 2 and 3 were at 6¾ cents and No. 4 at 6¼ cents. In Westchester Nos. 2 and 3 were raised to 7 cents and No. 4 to 6¾ cents.

Jan. 27—Standard Oil Co. of New Jersey lifted No. 1 heating oil in tank-car lots ¼ cent to 5½ cents a gallon at Baltimore and Norfolk.

Jan. 27—Leading distributors advanced kerosene in tank-car lots ¼ cent a gallon at Philadelphia, Baltimore, Norfolk and Wilmington.

Jan. 27—Standard Oil Co. of New York made fractional advances in tank-car and retail gasoline in metropolitan New York, effective Jan. 28. Under the new schedule the tank-car price was lifted ¼ cent to 7½ cents and retail gasoline prices were advanced 2-10 of 1 cent to 18.7 cents.

Jan. 28—Standard Oil of New York's boost was met by other refiners. In Connecticut, west of Massachusetts, prices at retail were lifted ½ cent.

Jan. 29—Standard Oil Co. of New York advanced tank-car gasoline another ¼ cent to 7¾ cents. The same boost was put in effect at Boston, Portland and Providence.

Jan. 30—No. 2 fuel oil was advanced ¼ cent to 7 cents a gallon in Nassau County. Advances earlier in the week in No. 1 fuel oil at Philadelphia were met by Richfield.

Jan. 30—Tank-car kerosene prices were advanced ½ cent at various New York State points by Socony-Vacuum. This brings the market to 5 cents a gallon, f.o.b., oil regions.

Jan. 30—Richfield Oil Corp. established the tank car gasoline price for New York at 7½ cents in the case of high octane gasoline and at 7 cents for the unbranded product, thereby meeting the action of other refiners.

Jan. 31—Hartol Products Corp. advanced Nos. 2, 3 and 4 heating oil in tank-car lots ¼ cents a gallon, effective Feb. 1. The new prices are 4¾ cents for Nos. 2 and 3 and 4½ cents for No. 3.

THE JANUARY FINANCING OF THE U. S. TREASURY

As far as new financing went, January was, for the Treasury, featureless. The only securities put up for sale were the weekly offerings of Treasury bills, which came out in $50,000,000 instalments, or just enough to match maturities. But in another sense January was a month of the greatest importance in determining the future financing activities of the Treasury, for during the month the Congress passed, over the President's veto, the bill to pay off in June the veterans' adjusted compensation certificates, and the Supreme Court found the processing taxes unconstitutional that were being levied under the Agricultural Adjustment Act, and, a week later, ordered the return of taxes already collected but held in escrow. As a result, it was made certain that the Treasury over the next several months would have to carry out a record-breaking financing program.

The bonus bill became law on Jan. 27 when the Senate voted 76 to 19 to override the President's veto. The Senate had originally passed the bill by a vote of 74 to 16, on Jan. 20, and the House concurred on Jan. 22 by a vote of 346 to 59. President Roosevelt's veto message was sent to the House on Jan. 24, and immediately the House overrode the veto by 325 to 61.

The bill provided for payment of the bonus in baby bonds on June 15. Bonds of a $50 denomination were to be used in payment, with currency to be used for amounts of less than $50. The veterans were given the choice of holding the baby bonds or turning them back to the government for cash. What percentage of the veterans would demand cash was difficult for the Treasury to calculate in advance, but Washington advices indicated that the government would prepare itself to pay out almost $2,000,000,000 in cash on and around June 15. It was estimated that the total cost to the Treasury would be $2,491,000,000, of which $1,836,213,950 would be paid to the veterans in bonds, $87,786,050 in cash for odd totals over the $50 denomination bonds, $507,000,000 to the United States government life insurance fund, and $60,000,000 due banks. Interest amounting to $263,000,000, incurred since Sept. 30 1931 and still unpaid, would be canceled. Indications were that the Treasury would have to float a total of $4,500,000,000 of issues by June 30, of which about one-fourth would be refundings.

A Washington dispatch to the New York "Times," under date of Jan. 27, quoted Secretary of the Treasury Henry Morgenthau Jr. as saying that the payment of the bonus was probably the most tremendous task ever given to the Treasury Department. He estimated that from 38,000,000 to 39,000,000 "pieces of paper" would be necessary for issuance of the bonus, and the cost of printing the bonds and making the payment would come to about $7,500,000.

The Supreme Court's finding against the AAA on Jan. 6 and its ruling on Jan. 13 ordering the Treasury to return impounded processing taxes on rice also promised to increase the financial burden borne by the Treasury. The decisions, it was noted by Washington correspondents, cut down the expected government revenues by at least $500,000,000, jeopardized the legality of $1,126,000,000 already distributed under the AAA, and $979,000,000 already collected in processing taxes. In addition, the rice mills decision appeared to make it incumbent on the Treasury to return from $180,000,000 to $200,000,000 in impounded processing taxes. All in all, January was not a happy month for the Treasury.

Secretary Morgenthau said on Jan. 9 that approximately 997,000 savings bonds, having a cash value of $202,500,000 and a maturity value of $270,000,000 had been sold from March 1 to Dec. 31 1935. January sales, he said, were showing a decided increase, and the all-time high for daily sales was reached on Jan. 6, when $3,146,385 cash value and $4,181,846 maturity value of bonds were placed with investors.

The details of the sales of Treasury bills sold on a discount basis are given in the following tables:

Bills Offered	*Bills Dated*	*Mature*		*Amount of Offering*	*Subscriptions*
Jan. 2 1936	Jan. 8 1936	Oct. 7 1936	273 days	$50,000,000	$132,204,000
Jan. 9 1936	Jan. 15 1936	Oct. 14 1936	273 days	50,000,000	190,515,000
Jan. 16 1936	Jan. 22 1936	Oct. 21 1936	273 days	50,000,000	212,610,000
Jan. 23 1936	Jan. 29 1936	Oct. 28 1936	273 days	50,000,000	170,307,000
Jan. 30 1936	Feb. 5 1936	Nov. 4 1936	273 days	50,000,000	192,133,000

Bills Offered	*Subscriptions*	*Amount Accepted*	*Average Price*	*Yield*	*Te Redeem Maturing Issue of—*
Jan. 2 1936	$132,204,000	$50,060,000	99.919	0.107%	$50,062,000
Jan. 9 1936	190,515,000	50,050,000	99.924	0.100%	50,020,000
Jan. 16 1936	212,610,000	50,130,000	99.929	0.094%	50,155,000
Jan. 23 1936	170,307,000	50,074,000	99.926	0.098%	50,085,000
Jan. 30 1936	192,133,000	50,296,000	99.928	0.095%	50,091,000

NEW SECURITY ISSUES AND DIVIDENDS IN JANUARY

New offerings placed in the domestic market the first month of 1936 exceeded in a moderate degree the volume attained in December of 1935. However, unlike previous months industrial financing in January led all other classes, with railroad and public utility financing following in the order named. Another feature of the month was the placing in the domestic market by the Dominion of Canada of an issue of 3¼% bonds in the amount of $48,000,000.

Below we give the larger offerings for January:

RAILROAD FINANCING

$40,000,000 **Pennsylvania RR.**—Railroad financing at the most favorable coupon rate in three decades or since the period of low money rates prevailing around the turn of the century, was announced Jan. 23 in the offering by Kuhn, Loeb & Co., of $40,000,000 gen. mtge. 3¾% bonds, series C, due April 1 1970. The bonds were offered at 98¼% and interest to date of delivery, to yield 3.84% to maturity.

30,800,000 **Pennsylvania RR.**—A banking group headed by Halsey, Stuart & Co., Inc., was high bidder for the $30,800,000 4% 30-year secured serial bonds, offered at public sale Jan. 9 by the Reconstruction Finance Corp. The group is re-offering the bonds, which mature $1,100,000 annually, Jan. 1 1937-64 incl., at prices to yield from 0.75 to 3.85% for the 1937-60 maturities, and at 102 and int. for the last four maturities. Halsey, Stuart & Co., Inc., were highest bidders at $1,035.47 per thousand. Associated with Halsey, Stuart & Co., Inc., in the offering group were: Lehman Brothers; Ladenburg, Thalmann & Co.; Graham, Parsons & Co.; Hallgarten & Co.; E. H. Rollins & Sons, Inc.; Shields & Co.; Bancamerica-Blair Corp.; Eastman, Dillon & Co.; A. G. Becker & Co.; Paine, Webber & Co.; Estabrook & Co.; Whiting, Weeks & Knowles, Inc.; A. C. Allyn & Co., Inc.; Jackson & Curtis; Arthur Perry & Co., Inc.; Starkweather & Co., Inc.; The First Cleveland Corp.; The Milwaukee Co.; Edward Lowber Stokes & Co.; Stix & Co.; Tifft Brothers; The R. F. Griggs Co.; Ballou, Adams & Whittemore, Inc. and Thrall West & Co.

8,718,500 **Maine Central RR.**—A new issue of $8,718,500 10-year 1st mtge. & coll. 4% bonds, series A, due Dec. 1 1945, was offered Jan. 20 by a group of underwriters headed by Kidder, Peabody & Co. and including White, Weld & Co.; Brown Harriman & Co., Inc.; Hornblower & Weeks; Estabrook & Co.; Whiting, Weeks & Knowles, Inc.; Goldman, Sachs & Co.; Stone & Webster and Blodget, Inc.; Coffin & Burr, Inc.; Newton, Abbe & Co.; Dick & Merle-Smith; Halsey, Stuart & Co., Inc.; R. L. Day & Co., Bond & Goodwin, Inc.; Harry A Rounds & Co., and Maine Securities Co. The issue, priced at 100 and int., has been oversubscribed.

The offering is part of $12,424,000 series A bonds to be presently outstanding. The amount offered by the underwriters represents approximately the funds necessary to meet the requirements of holders of matured 1st & ref. bonds who demanded cash, plus $2,424,663 needed to liquidate a Reconstruction Finance Corporation loan.

500,000 **Lehigh Valley RR.**—Adams & Peck and Van Deventer, Spear & Co., Newark and New York, offered $500,000 Lehigh Valley Terminal Ry. 1st 5s, due Oct. 1 1941 (non-callable). The bonds were offered at prices to yield about 3.82%.

PUBLIC UTILITY FINANCING

$27,000,000 **West Penn Power Co.**—Public offering by means of a prospectus, of an issue of $27,000,000 1st mtge. bonds, series I, 3½%, due Jan. 1 1966, was made Jan. 15 by a banking group headed by W. C. Langley & Co. The bonds were priced at 103 and int. Other members of the offering group were: The First Boston Corp.; Halsey Stuart & Co., Inc.,; Stone & Webster and Blodget, Inc.; H. M. Byllesby & Co., Inc.; E. H. Rollins & Sons, Inc.; Coffin & Burr, Inc.; Blyth & Co., Inc.; Mellon Securities Co.; White, Weld & Co.; J. & W. Seligman & Co.; W. E. Hutton & Co., and Paine, Webber & Co.

750,000 **Cape & Vineyard Electric Co.**—An issue of $750,000 4% 1st mtge. bonds, series A, due July 1 1965 was offered by Arthur Perry & Co., Inc., and Graham, Parsons & Co. The offering price was 103.25 and accrued interest.

MISCELLANEOUS FINANCING

$35,000,000 **Inland Steel Co.**—1st. mtge. 3¾% bonds, series D, due Feb. 1 1961 offered by Kuhn, Loeb & Co. at 101½. The sale of the series D bonds completes the company's financing program which involves the redemption of its outstanding 4½% bonds and the provision of $3,841,000 new money. The initial step was consumated on Dec. 30 1935 by the private sale through Kuhn, Loeb & Co. of $10,000,000 1st mtge. 3% serial bonds, series C, due from 1 to 10 years.

35,000,000 **Wheeling Steel Corp.**—Kuhn, Loeb & Co.; Lee Higginson Corp.; Brown Harriman & Co., Inc., and other underwriters offered on Jan. 15, at 101½ and int. $35,000,000 1st mtge. s. f. 4½% bonds, series A, due Feb. 1 1966. The issue was oversubscribed.

$45,000,000 **Republic Steel Co.**—Refinancing of practically the balance of the underlying debt of the subsidiaries of the corporation, the country's third largest steel company, effecting the elimination of higher interest bearing underlying bonds of such subsidiaries and thereby permitting the subjection of these properties to the direct lien of the parent company's general mortgage, was accomplished Jan. 29 when Kuhn, Loeb & Co. and Field, Glore & Co. offered $45,000,000 gen. mtge 4½% bonds series B, due Feb. 1 1961. The bonds were offered at 100% and accrued interest.

Consummation of this refunding program will result in a saving of $295,642 in annual interest charges and the retirement of the Trumbull Cliffs Furnace Co. 6% preferred stock, which is guaranteed as to dividends and redemption by the Republic Steel Corp.

12,000,000 **Skelly Oil Co.**—A $12,000,000 financing operation for the company, to provide for refunding and additional working capital, was carried out Jan. 27 with the public offering of $3,000,000 serial notes, due 1937-41, and $9,000,000 4% debentures, due 1951, through an underwriting group headed by Dillon, Read & Co. The notes, maturing serially at the rate of $600,000 annually and bearing interest rates of 1½% to 3%, were priced at 100, and the debentures at 98¾. Other members of the underwriting group were: Lehman Bros; The First Boston Corp.; Halsey, Stuart & Co., Inc.; Shields & Co.; Hemphill, Noyes & Co.; Riter & Co., and Kuhn, Loeb & Co. The issues have been oversubscribed.

9,200,000 **Revere Copper & Brass, Inc.**—Public offering of an issue of $9,200,000 1st mtge. 4¼% s. f. bonds due Jan 1 1956 was made Jan. 7 1936 through an underwriting group headed by Blyth & Co., Inc., and including Edward B. Smith & Co.; Brown Harriman & Co., Inc.; and Hayden, Stone & Co. The bonds, priced at 100 and int., have been sold.

8,000,000 **(Hiram) Walker-Gooderham & Worts, Ltd.**—An issue of $8,000,000 10-year 4¼% conv. debentures of Hiram Walker-Gooderham & Worts, Ltd., and Hiram Walker & Sons Distilleries, Inc., was offered through an underwriting group in Canada and the United States headed by Hornblower & Weeks. The debentures, which are due Dec. 1 1945 were priced at par.

Associated with Hornblower & Weeks in the offering were: Mara & McCarthy and Osler & Hammond, both of Toronto; Chas. D. Barney & Co.; Cassatt & Co., Inc.; Dominick & Dominick; Eastman, Dillon & Co.; W. E. Hutton & Co.; Kidder, Peabody & Co.; G. M.-P. Murphy & Co.; Paine, Webber & Co.; White, Weld & Co.; Bell & Beckwith; Bancamerica-Blair Corp.; Wm. Cavalier & Co.; Piper, Jaffray & Hopwood; Paul H. Davis & Co.; Singer, Deane & Scribner; Barclay, Moore & Co.; Reed & Co., Inc., and O'Brian, Potter & Co. All of the debentures have been sold.

20,000 shs. **Food Machinery Corp.**—Kidder, Peabody & Co. announced that the offering of 20,000 shares of 4½% cum. convertible preferred stock at 102 a share, has been completed, all of the shares having been sold. An issue of 6,000 shares (par $10) of common stock was offered at market (40-40¾).

$1,500,000 **Continental Steel Corp.**—Harris, Hall & Co., Inc., and F. S. Moseley & Co. offered at 100½ and int. $1,500,000 10-year 4¼% sinking fund debentures dated Jan. 1 1936 and due Jan. 1 1946.

In addition, public offering was made Jan. 16 of 25,000 shares of com. stock by a group headed by Conrad, Bruce & Co. of San Francisco and Shield & Co. and Farwell, Chapman & Co. of Chicago, at the current market price around $42 a share.

39,600 shs. **Allen Industries, Inc.**—Concurrently with an offering by the company to its common stockholders of 39,600 shares of common stock, F. Eberstadt & Co., Inc., made a public offering Jan. 21 of these shares at $19 per share, subject to allotment upon determination of the number of shares purchased by stockholders. In addition, the banking firm offered 10,000 shares of the company's outstanding common stock acquired from certain stockholders, priced at the market. The offering by the company consists of rights to stockholders to purchase an aggregate of 39,600 shares of common stock at $13.75 per share, in the ratio of one additional share for each five shares held. Warrants evidencing such rights are being issued to stockholders of record Jan. 20, subject to expiration in 20 days, or Feb. 10. The bankers announce that the subscription books have been closed.

118,898 shs. **A. & K. Petroleum Co.**—Public offering of a new issue of 118,898 shares of class A common stock at $5 a share by Burt, Nelson & Ramser, Inc., Chicago. The entire proceeds will be used for working capital.

108,255 shs. **Twin Coach Co.**—A group consisting of Reynolds & Co.; Laurence M. Marks & Co.; First Cleveland Corp., and Wm. Cavalier & Co. offered on Jan. 27, 108,255 shs. of common stock at $9 per share. Of the total number of shares offered, 88,000 have been registered under the Securities Act of 1933, the remaining shares being exempt from registration in the opinion of counsel. This offering does not represent new financing by the company, except to the extent of the net proceeds which the company will receive in the event of the sale of 13,275 shares of treasury stock included in this offering.

MUNICIPAL FINANCING

$25,000,000 **New York, N. Y.** 3½% refunding corporate stock, due Jan. 15 1976, awarded to the Chase National Bank of New York and associates at a price of 100.737, a basis of about 3.47%. Offered to the public at a price of 101.75, to yield 3.42%.

5,696,000 **South Dakota (State of)** rural credit refunding bonds, comprising $3,500,000 3½s, due from 1943 to 1946 incl., and $2,196,000 3s, due in 1947, purchased by a syndicate headed by Lehman Bros. of New York at a price of 100.02.

5,108,000 **Detroit, Mich.**, refunding bonds, consisting of $3,120,000 3¾s, due from 1951 to 1963 incl., and $1,988,000 4s, maturing from 1937 to 1950 incl., sold to an account headed by the First National Bank of New York on a net interest cost to the city of 3.803%.

4,000,000 **Los Angeles County School Districts, Calif.**, 3½% bonds, including $2,000,000 each of Los Angeles City Schools and Los Angeles City High Schools, all due in 1961, purchased by the Anglo-California National Bank of San Francisco at a price of 101.15, a basis of about 3.38%. Re-offered at prices to yield from 0.50% to 3½%.

2,452,000 **Jersey City, N. J.**, bonds awarded to a group headed by Brown Harriman & Co. of New York as follows: $2,254,000 general refunding and serial funding issues, maturing serially from 1937 to 1954 incl., sold as 3¾s, at a price of 99.209, a basis of about 3.84%, while an issue of $198,000 hospital bonds, due from 1936 to 1955 incl., brought a price of 101.08 for 4s, or a basis cost of about 3.85%.

2,102,000 **Houston Independent School District, Tex.**, 3% bonds purchased by Edward B. Smith & Co. of New York and associates at a price of 100.219, a basis of about 2.98%. Due serially from 1937 to 1966 incl. In re-offering the bonds for investment, the bankers priced the 1937 to 1956 maturities to yield from 0.65% to 2.95%, while the balance of the offering was priced at par.

1,500,000 **Buffalo, N. Y.**, 3.30% work and home relief bonds, due in 1946, sold to an account headed by Halsey, Stuart & Co., Inc., of New York at a price of 100.119, a basis of about 3.29%.

1,500,000 **Kansas City, Mo.**, bonds awarded to a group managed by Halsey, Stuart & Co., Inc. of New York as follows: $1,250,000 city hall bonds, comprising $640,000 3s, due from 1938 to 1959 incl., and $610,000 2¾s, maturing from 1959 to 1976 incl., were sold at 100.016, a basis of about 2.826%. The remaining $250,000, representing traffic way impt. obligations, and due annually from 1938 to 1965 incl., brought a price of 100.025 for 2¾s, or a basis of 2.748%. The bankers re-offered the 2¾s at prices to yield from 1% to 2.90%, according to maturity, and the 3s on a yield basis of from 1% to 2.75%.

$1,296,000 **Montgomery, Ala.**, 5% funding bonds sold to Marx & Co. of Birmingham at a price of par. Due serially from 1939 to 1966 incl.

1,000,000 **West Virginia (State of)** 2½% road bonds, maturing annually from 1936 to 1960 incl., sold to Lehman Bros. of New York and associates at a price of 100.18, a basis of about 2.486%. Publicly offered on a yield basis of from 0.25% to 2.60%, according to maturity.

FOREIGN FINANCING

$48,000,000 **Canada (Dominion of)**—Associates of the First Boston Corporation of New York in the public offering on Jan. 14 of $48,000,000 3¼% bonds at a price of 95.86 and accrued int., included the following:

Brown Harriman & Co., Inc.; Edward B. Smith & Co.; Bancamerica-Blair Corp.; Cassatt & Co., Inc.; Blyth & Co., Inc.; Field, Glore & Co.; Goldman, Sachs & Co.; Lazard Freres & Co., Inc.; White, Weld & Co.; Kidder, Peabody & Co.; Lee Higginson Corp.; Halsey, Stuart & Co., Inc.; Hayden, Stone & Co.; W. E. Hutton & Co.; F. S. Moseley & Co.; Stone & Webster and Blodget, Inc.; Harris, Hall & Co., Inc.; A. C. Allyn & Co., Inc.; Bankamerica Co.; H. M. Byllesby & Co., Inc.; R. L. Day & Co.; Dean Witter & Co.; Dominick & Dominick; Estabrook & Co.; First of Michigan Corp.; Hornblower & Weeks; Jackson & Curtis; W. C. Langley & Co.; The Securities Co. of Milwaukee, Inc.; Paine, Webber & Co.; R. W. Pressprich & Co.; Lawrence Stern & Co., Inc.; Starkweather & Co., Inc.; Whiting, Weeks & Knowles, Inc.; Central Republic Co.; Wells-Dickey Co.; McLeod, Young, Weir & Co., Ltd.; Wood, Gundy & Co., Inc.; Dominion Securities Corp.; A. E. Ames & Co., Inc. and Royal Securities Corp.

The bonds are dated Jan. 15 1936 and mature Jan. 15 1961. Callable at par on and after Jan 15 1956. The bankers paid 93.86 for the issue.

$48,000,000 *ISSUE FULLY ALLOTED*—The First Boston Corp. announces that the selling group operation in connection with the recent offering of $48,000,000 25-year 3¼% bonds of the government of the Dominion of Canada has been successfully completed and that no further bonds are available for allotment.

Changes in dividend declarations in January are mostly of a favorable nature. The following table, divided into two sections, namely "Favorable Changes" and "Unfavorable Changes," gives the more important of the changes:

FAVORABLE CHANGES

Allied Kid Co.—Extra dividend of 12½c. a share in addition to the regular quarterly of like amount on the class A and common stocks, both payable Feb. 1 1936.

American Alliance Insurance Co., N. Y.—Extra dividend of 20c. a share in addition to the regular quarterly dividend of 25c. a share on the capital stock, both payable Jan. 15 1936.

American Credit Indemnity Co., N. Y.—Dividend on the common stock increased from 25c. a share to 50c. a share, payable Feb. 1 1936.

American Investment Co. of Illinois—Dividend on the class B common stock of no par value increased from 20c. a share to 25c. a share, payable March 2 1936.

American Metals Co., Ltd.—Dividend of $4 a share on account of accumulations on the 6% cum. conv. pref. stock, payable March 2 1936. This compares with $2 paid on Dec. 2 1935.

American Re-Insurance Co.—Dividend on the capital stock increased from 62½c. a share to 75c. a share, payable Feb. 15 1936.

Anaconda Wire & Cable Co.—Dividend of 25c. a share on the no par common stock, payable March 16 next. This will be the first payment made on the common stock since Aug. 10 1931 when a quarterly of like amount was distributed.

Armstrong Cork Corp.—Quarterly dividend on the no par common stock increased from 25c. a share to 37½c. a share, payable March 2, next.

Baltimore American Insurance Co.—Extra dividend of 5c. a share in addition to the regular semi-annual dividend of 10c. a share on the capital stock, both payable Feb. 20 1936.

Bankers & Shippers Insurance Co. of N. Y.—Quarterly dividend on the capital stock increased from 75c. a share to $1 a share, payable Feb. 7 1936.

Beneficial Industrial Loan Corp.—Extra dividend of 25c. a share in addition to the regular quarterly dividend of 37½c. a share on the common stock, both payable Jan. 30 1936.

Best & Co.—Extra dividend of 50c. a share in addition to the regular quarterly of like amount on the no par common stock, both payable Feb. 15 1936.

Bon Ami Co.—Extra dividend of 50c. a share on the no par class B stock, in addition to the regular quarterly payment of like amount, both payable Jan. 31 1936.

Bond & Share Trading Corp.—Initial dividend of 25c. a share on the class A common stock of no par value, was paid Feb. 1 1936.

Bourne Mills, Fall River, Mass.—Quarterly dividend on the no par capital stock increased from 50c. a share to $1 a share and became payable on Feb. 1 1936.

(E. J.) Brach & Sons—Dividend on the no par common stock increased from 25c. a share to 30c. a share, payable March 2 1936.

Bullock Fund, Ltd.—Dividend on the common stock increased from 8c. a share to 15c. a share and became payable on Feb. 1 1936.

Canadian Investment Fund, Ltd.—Extra dividend of one cent a share in addition to a quarterly of 3½c. a share, both payable Feb. 1 1936.

Capital Management Corp.—Dividend on the capital stock increased from 15c. a share to 20c. a share, payable Feb. 1 1936.

Carolina Insurance Co.—Dividend on the capital stock increased from 50c. a share to 60c. a share and was paid Feb. 1 1936.

Case, Lockwood & Brainerd—Extra dividend of $10 a share was paid on the common stock Jan. 14 1936. The usual quarterly dividend of $2.50 a share was paid on Jan. 2 last.

Caterpillar Tractor Co.—Dividend on the no par capital stock increased from 25c. a share to 50c. a share, payable Feb. 29 1936.

Celluloid Corp.—Dividend of $2 a share on account of accumulations on the 7% 1st partic. pref. stock, payable Feb. 20 1936. This will be the first payment made on the issue since Dec. 1 1930.

Century Shares Trust—Semi-annual dividend of 45c. a share on each participating share, payable Feb. 1 1936. This compares with 40c. paid on Aug. 1 and Feb. 1 1935.

Cherry-Burrell Corp.—Quarterly dividend on the no par common stock increased from 37½c. a share to 50c. a share, and was paid on Feb. 1 1936.

Chicago Mail Order Co.—Quarterly dividend on the common stock increased from 25c. a share to 37½c. a share, payable March 2 1936.

Cincinnati Street Ry.—Dividend of 10c. a share on the capital stock was paid on Feb. 1 1936. This distribution was the first made on this issue since Feb. 1 1933 when 25c. a share was paid.

City of New York Insurance Co.—Dividend on the new $10 par capital stock increased from 50c. a share to 60c. a share, and become payable on Feb. 1 1936.

City Union Corp.—Dividend resumed on the common stock by the payment of 25c. a share on Feb. 1 1936. The last previous distribution was made on this issue in 1931.

Community Public Service Co.—Initial quarterly dividend of 25c.a share on the common stock was paid on Feb. 1 1936. This company is successor by reorganization to the Texas Louisiana Power Co.

Consolidated Investment Trust—Special dividend of 50c. a share on the capital stock, payable Feb. 12 1936.

Continental American Life Insurance Co.—Extra dividend of 30c. a share in addition to the regular quarterly of like amount on the capital stock, both distributions were made on Jan. 14, last.

Continental Casualty Co.—Dividend on the capital stock increased from 15c. a share to 25c. a share, payable March 2 1936.

Continental Steel Corp.—The directors on Jan. 11, declared a dividend of $10 a share on account of accumulations on the 7% cum. pref. stock, payable Feb. 15 1936. This payment will cover the balance of arrearages due on this issue. Initial dividend of 50c. a share on the no par common stock, payable March 2 1936.

Copperweld Steel Co.—Dividends on the no par common stock increased from 12½c. a share to 20c. a share, payable Feb. 28, May 31, Aug. 31 and Nov. 30 1936.

Deposited Insurance Shares Series B—Initial dividend of 5.5 cents a share on the series B stock, payable Feb. 1 1936.

Devonian Oil Co.—Quarterly dividend on the capital stock increased from 15c. a share to 25c. a share, payable Jan. 20 1936.

Diamond Match Co.—Extra dividend of 25c. a share on the common and preferred stocks, payable June 1 1936.

Duff-Norton Mfg. Co.—Quarterly dividend on the no par common stock increased from 15c. a share to 25c. a share, payable Jan. 15 1936.

Eagle-Picher Lead Co.—Dividend of $1.50 a share was paid Feb. 1 1936 on the new 6% cum. pref stock. This distribution covers the period from Oct. 1 1935 to Dec. 31 1935, thus clearing up all arrearages on the exchanged stock.

Employers' Group Association—Quarterly dividend of 15c. a share and an extra dividend of 10c. a share on the capital stock of no par value, both payable Jan. 31 1936. This compares with 12½c. paid in each quarter of 1935.

(John J.) Felin & Co.—The company paid a dividend of $8 a share on the common stock on Jan. 15 1936. This compares with $2 paid on July 15 and $3 on Jan. 15 1935.

Fidelity Fund, Inc.—Dividend of 50c. a share was paid on the capital stock on Feb. 1 1936. This compares with 30c. a share distributed on Nov. 1 last.

First Boston Corp.—Dividend of $1.50 a share paid on the capital stock on Jan. 21 1936. This compares with $1.20 a share paid on July 25 last, and 50c. a share on Jan. 21 1935.

Fort Worth (Texas) Stock Yards Co.—Extra dividend of $1 a share in addition to the regular quarterly dividend of 37½c. a share was paid on the common stock of no par value on Feb. 1 1936. Extras of 50c. a share were paid on Aug. 1 last, and on Nov. 1 1934.

Fourth National Investors Corp.—Dividend on the common stock increased from 50c. a share to 75c. a share and was payable on Feb. 1 1936. This compared with 50c. a share paid on Aug. 1 last.

Fuller Brush Co.—Dividend on the class A common stock increased from 10c. a share to 12½c. a share and became payable on Feb. 1 1936.

General Capital Corp.—Dividend on the capital stock increased from 50c. a share to 65c. a share, payable Feb. 15 1936.

General Shoe Corp.—On Jan. 15 1936 the dividend on the no par class A and class B common stocks was increased from 25c. a share to 35c. a share.

Great American Indemnity Co., N. Y.—The company paid a stock dividend of 33 1-3% on the common stock on Dec. 31 1935.

Great American Insurance Co.—Extra dividend of 20c. a share in addition to the regular quarterly of 25c. a share on the capital stock, both payable Jan. 15 1936.

Great Northern Iron Ore Properties—Dividend on the certificates of beneficial interest increased from 50c. a share to $1 a share, payable Feb. 7 1936.

Green Bay & Western RR. Co.—Dividend of 5% on the class A income debentures and 5% on capital stock, payable Feb. 20 next. On Feb. 11 1935 an annual dividend of 2½% on the class A debentures and an annual dividend of 1% on the capital stock was paid.

Gude Winmill Trading Corp.—Dividend of $2 a share on the capital stock of no par value, payable Feb. 1 1936. This compares with an initial dividend of $1 a share paid on Aug. 15 1935.

Harmonia Fire Insurance Co.—Semi-annual dividend on the capital stock increased from 50c. a share to 60c. a share and was paid on Feb. 1 1936.

Hart-Carter Co.—Dividend of 50c. a share representing the regular quarterly payment ordinarily due, and another amounting to $1.75 a share on account of accumulations were declared, both payable March 2 1936. The current payment will be the first made since Dec. 1 1931, when 25c. a share was distributed.

Inland Steel Co.—Quarterly dividend on the no par common stock increased from 50c. a share to 75c. a share, payable March 2 1936.

Inter-Ocean Reinsurance Co.—Extra dividend of $1 a share on the common stock was paid on Jan. 31 1936. This compares with an extra of 50c. a share paid on Jan. 31 1935.

Investment Co. of America—Initial dividend of $1 a share on the common stock, payable Feb. 20 1936.

(Byron) Jackson Co.—Dividend on the no par common stock increased from 12½c. a share to 20c. a share, payable Feb. 15 1936.

Jackson & Curtis Securities Corp.—Dividend of $1.50 a share was paid on Feb. 1 1936 on account of accumulations on the $6 cum. pref. stock of no par value. This compares with $1 paid in each of the five preceding quarters.

Jamestown Telephone Corp.—Initial quarterly dividend of $1.50 a share on the 6% cum. pref. stock paid Jan. 1 1936.

Jewel Tea Co.—Quarterly dividend on the no par common stock increased from 75c. a share to $1 a share, payable April 15 1936.

(Julius) Kayser & Co.—Dividend on the common stock increased from 25c. a share to 37½c. a share, payable Feb. 15 1936.

Kentucky Utilities Co.—Dividend on account of accumulations on the 7% cum. junior pref. stock increased from 87½c. a share to $1.25 a share, payable Feb. 27 1936.

Keystone Custodian Funds, Inc.—Initial distribution of income amounting to $1.01 a share on the Keystone Custodian Funds series B-1 shares was paid on Jan. 15 1936.

Lee & Cady—Extra dividend of 20c. a share in addition to the regular quarterly of 30c. a share on the capital stock, both were payable on Feb. 5 1936.

Lerner Stores Corp.—Stock dividend of 100% on the no par common stock, paid on Jan. 29 1936. Holders received one additional share of common stock for each share of common registered in their respective names as per the recently approved stock split-up.

Lexington Utilities Co.—Dividend on the 6½% preferred stock increased from $1.62½ a share to $2.12½ a share, payable Feb. 10 1936.

Libbey-Owens-Ford Glass Co.—Dividend on the no par common stock increased from 30c. a share to 50c. a share. payable March 16 1936.

Louisville & Nashville RR.—Dividend on the common stock increased from $1 a share to $2 a share, payable Feb. 25 1936.

Lucky Tiger Combination Gold Mining Co.—Extra dividend of 1 cent a share in addition to the regular quarterly of 3c. a share on the capital stock, both payable Jan. 20 1936.

Ludlum Steel Co.—Initial dividend of 25c. a share on the $1 par common stock payable Feb. 15 1936. A dividend of 50c. a share was distributed each quarter on the old no par common stock from Jan. 2 1924 to and including July 3 1930.

Marine Bancorporation—Dividend on the no par fully participating and the initial stock increased from 15c. a share to 20c. a share and became payable on Feb. 1 1936.

Massachusetts Bonding & Insurance Co.—Dividend of $1 a share on the capital stock of which 50c. was paid on Feb. 5 and the balance to be distributed on May 5 1935. This marks the resumption of dividends for the company, the previous payment having amounted to 50c. a share on April 15 1932.

Massachusetts Fire & Marine Insurance Co.—Extra dividend of $2 a share in addition to the regular semi-annual dividend of $5 a share on the capital stock was paid on Dec. 16 1935.

Maytag Co.—Dividend of $3 a share on the $3 cum. pref. stock, payable Feb. 1 1936. This payment includes $2.25 a share on account of accruals, thus wiping out all arrearages and the regular quarterly dividend of 75c., a share ordinarily due at this time.

Merchants Fire Assurance Co.—Semi-annual dividend on the common stock increased from 50c. a share to 75c. a share, and was paid on Feb. 1 last.

Metropolitan Industries Co.—Dividend on the 50% paid allotment certificates of $6 preferred stock increased from 25c. a share to 50c. a share and became payable Feb. 1 1936.

Midland Mutual Life Insurance Co.—Extra dividend of $2½ a share, in addition to the regular quarterly of like amount on the common stock, both were paid on Feb. 1 1936.

Mill City Petroleum Co., Ltd.—Initial dividend of 5c. a share on the common stock, payable Feb. 21 1936.

Mississippi Power & Light Co.—Dividend on account of accumulations on the $6 1st pref. stock of no par value increased from 50c. a share to $1 a share and became payable Feb. 1 1936.

Modine Mfg. Co.—Dividend on the no par common stock increased from 25c. a share to 50c. a share, payable Feb. 1 1936.

National Liberty Insurance Co. of America—Extra dividend of 10c. a share, in addition to the regular semi-annual dividend of like amount on the capital stock, both payable Feb. 20 1936.

National Steel Corp.—Quarterly dividend of 37½c. a share on the capital stock was paid on Jan. 31 1936. In each of the four preceding quarters regular quarterly dividends of 25c. a share and extra payments of 12½c. a share were distributed.

National Union Fire Insurance Co.—Extra of $1 a share in addition to a quarterly of $1 a share on the capital stock, both payable Feb. 10 1936. This compares with a dividend of 50c. a share paid on Aug. 12 1935.

New Brunswick Fire Insurance Co.—Semi-annual dividend on the capital stock increased on Feb. 1 1936 from 50c. to 75c. a share.

New Jersey Insurance Co.—Semi-annual dividend on the capial stock increased from 80c. a share to $1 a share, payable Feb. 19 1936.

Nicholson File Co.—Dividend of 40c. a share on the common stock, payable Jan. 2 1936. This compares with 30c. a share distributed on Oct. 1 1935.

North River Insurance Co.—Quarterly dividend on the common stock increased from 15c. a share to 20c. a share, in addition to an extra dividend of 5c. a share, both payable March 10 1936.

Northwestern Public Service Co.—Dividend of $1.75 a share on the 7% cumul. pref. stock and $1.50 a share on the 6% cumul. pref. stock, both payable March 2 1936. On Dec. 2 last, dividends of $1.31¼ and $1.12½ a share were paid on the respective issues.

Orange & Rockland Electric Co.—Dividend on the common stock increased from 10c. a share to 20c. a share and was payable Feb. 1 1936.

Overseas Securities Co.—Dividend resumed on the no par common stock by the payment of 25c. a share on Jan. 27 last. This represents the first dividend to be paid on this issue since Aug. 15 1929.

Outlet Co.—Extra dividend of 25c. a share in addition to the regular quarterly dividend of 50c. a share on the no par common stock, both payable Feb. 1 1936.

Owens-Illinois Glass Co.—Dividend on the common stock increased from $1 a share to $1.25 a share, payable Feb. 15 1936.

Pacific Fire Insurance Co.—Extra dividend of 25c. a share in addition to a quarterly of $1 a share on the capital stock, both payable Feb. 11 1936. This compares with a dividend of 75c. a share distributed previously.

Pacific Southern Investors, Inc.—Initial dividend of 25c. a share on the class A common stock, payable Feb. 15 1936. The company recently paid up all accruals on its preferred stock.

Packard Motor Car Co.—Dividend of 10c. a share on the no par common stock, payable Feb. 11 1936. This will be the first payment to be made on the common stock since Dec. 12 1931, when a regular quarterly dividend of like amount was distributed.

Pennsylvania Illuminating Corp.—Extra dividend of 6¼c. a share on the no par class A stock and a regular quarterly of like amount were paid on Jan. 10 1936.

Pennsylvania RR.—Dividend of $1 a share on the capital stock, payable Feb. 29 1936. Dividends of 50c. a share were paid on March 15 1935.

Penn Traffic Co.—Dividend on the common stock increased from 5c. a share to 7½c. a share, payable Feb. 1 1936.

Railway & Light Securities Co.—Dividend of 25c. a share on the no par common stock, was paid on Feb. 1 1936. This represents the first payment made on this issue since May 2 1932, when 37½c. was distributed.

Rainier Brewing Co.—Dividend of 60c. a share on the class A partic. pref. stock was paid on Jan. 15 1936. This was the first distribution made on the issue since Dec. 1 1934, when a dividend of 30c. a share was paid.

Ritter Dental Mfg. Co.—Dividends of $5.75 a share on the 7% cumul. pref. stock were paid on Jan. 9 1936. Of this amount $4 was on account of back dividends, thus wiping out all accumulations, and $1.75 a share was for the regular quarterly dividend ordinarily due on Jan. 1 last.

Rochester American Insurance Co.—Extra dividend of 20c. a share in addition to the regular quarterly of 15c. a share on the common stock, both payable Jan. 15 1936.

Rose's 5, 10 & 25 Cent Stores, Inc.—Extra dividend of $1.50 a share in addition to the regular quarterly of 50c. a share on the common stock were paid on Feb. 1 last. An extra of $1 a share was distributed on Feb. 2 1935.

Scotten Dillon Co.—Dividend on the common stock increased from 30c. a share to 50c. a share, payable Feb. 16 1936.

Securities Corporation General—Dividend of $3.50 a share on the $7 cumul pref. stock, no par value, and $3 a share on the $6 cumul. pref. stock, no par value, both were paid on Feb. 1 last, and represent full payment of accumulations on the two classes of stock.

Signode Steel Strapping Co.—Dividend of 12½c. a share was paid Feb. 5 1936 on the common stock. This payment represents the resumption of dividends on this issue, the last previous distribution was one of similar amount, and was made on Jan. 15 1931.

Southern Fire Insurance Co., New York—Semi-annual dividend of 60c. a share on the capital stock, payable March 1 1936. This compares with 50c. paid each six months from March 1 1934 to and including Sept. 1 1935.

Standard Corporations, Inc.—Quarterly dividend on the no par common stock increased from 4c. a share to 5c. a share, payable Feb. 1 1936.

Standard Fire Ins. Co. of N. J.—Extra dividend of 50c. a share in addition to the regular quarterly dividend of like amount on the capital stock, both were payable on Jan. 23 1936.

Third National Investors Corp.—Dividend on the common stock was increased from 45c. a share to 60c. a share, and became payable Feb. 1 1936.

Transamerica Corp.—Extra dividend of 10c. a share in addition to the regular semi-annial dividend of 15c. a share on the no par capital stock, both paid Jan. 31 1936.

Union Storage Co.—Dividend of 50c. a share on the common stock, payable Feb. 10 1936. This will be the first distribution on this issue since May 10 1933, when 25c. a share was paid.

United Engineering & Foundry Co.—Quarterly dividend on the common stock increased from 25c. a share to 37½c. a share, payable Feb. 14 1936.

United States Fire Insurance Co., N. Y.—Dividend on the common stock increased from 30c. a share to 40c. a share, in addition to an extra of 10c. a share, both dividends were payable on Feb. 1 1936.

United States Pipe & Foundry Co.—Dividend on the common stock increased from 12½c. a share to 37½c. a share, payable April 20 1936.

Walgreen Co. (& Subs.)—Quarterly dividend on the no par common stock increased from 40c. a share to 50c. a share, payable Feb. 1 1936.

(Raphael) Weill & Co.—Stock dividend of 25% on the common stock, payable in common stock was distributed on Jan. 24 last.

Westinghouse Electric & Mfg. Co.—Dividend on the common stock increased from 50c. a share to 75c. a share, payable Feb. 29 1936.

Weston Electrical Instrument Corp.—Dividend of 25c. a share on the no par common stock, payable March 2 1936. This will be the first distribution on the common stock since July 1 1931, when a regular quarterly of like amount was paid.

Winsted Hosiery Co.—Directors declared four extra dividends of 50c. a share in addition to four regular quarterly dividends of $1.50 a share on the capital stock. The first disbursement was made on Feb. 1 last, and the others will be paid on May 1, Aug. 1 and Nov. 1 1936.

WJR, The Good-will Station, Detroit, Mich.—Initial dividend of 37½c. a share on the capital stock, par $5 was paid on Jan. 30 last.

UNFAVORABLE CHANGES

Birtman Electric Co.—Dividend on the common stock reduced from 75c. a share to 25c. a share, payable Feb. 1 1936.

Canada Vinegars, Ltd.—Quarterly dividend on the no par common stock decreased from 40c. a share to 30c. a share, payable March 2 1936.

Canadian Hydro-Electric Corp., Ltd.—Directors on Jan. 24 1936 decided to defer the payment of a dividend on the 6% cumul. 1st pref. stock. On Dec. 2 1935 a dividend of $1.50 a share was distributed.

Dictaphone Corp.—Dividend on the no par common stock reduced from $1.50 a share to 75c. a share, payable March 2 1936.

Fall River Gas Works—Dividend reduced on the common stock by the payment on Feb. 1 1936 of 40c. a share. This compares with 50c. paid in each of the four preceding quarters.

Girard Life Insurance Co.—Annual dividend on the capital stock reduced from 40c. a share to 20c. a share, payable Feb. 15 next.

New Bradford Oil Co.—Action on the common dividend ordinarily due March 15 was deferred. Previously, distributions of 10c. a share were paid each six months from March 15 1934 to and including Sept. 15 1935.

O'Sullivan Rubber Co.—Directors decided not to pay a dividend on the $1 par common stock at this time. A payment of 2½c. a share was distributed on July 1 last.

Royal Dutch (Petroleum) Co.—The management, according to a dispatch from Amsterdam, has confirmed the passing of the interim dividend, such distribution never having been seriously considered.

Shell Transport & Trading Co., Ltd.—The company decided not to pay an interim dividend on the common stock for the year 1935. Similar action was taken in November 1934. For the year 1934 a final dividend of 12¾% was declared in May 1935.

COURSE OF THE STOCK MARKET IN JANUARY 1936

Turnover on the New York Stock Exchange in January was the second largest on record for that month. The heavy trading took place, moreover, on a rising market, and the current long advance in share prices thus was extended through the tenth month. The crest of the rise was reached on the very last day of the month, leaving stock prices, on the average, at a further new high since 1931.

Transactions amounted to 67,201,745 shares, a figure that was exceeded in a January only in the record-setting year 1929; it was the most active share turnover for any month since July 1933. The month's total sales compared with 19,409,132 shares in January 1935 and with 110,805,940 shares in January 1929. The December 1935 volume was 45,589,317 shares. The same sharply accelerated pace of dealings marked the month on the New York Curb Exchange, where the total was 9,777,580 shares compared with 9,762,703 shares in the previous month and 3,673,749 shares in January 1935. The Curb Exchange total also was the largest for any month since July 1933. Dealings in bonds on the New York Stock Exchange likewise were in considerably larger volume, the month's sales totaling $476,137,000 compared with $330,546,000 a year ago.

A quick estimate of the extent of the price advance can best be gained by reference to the stock averages. The index of 50 stocks compiled by the New York "Times" shows a net advance in January of 5.48 points. Not since March 1935 has that stock average closed lower in any month. In the long 10-month advance in prices the stock average has risen from 80.88 to 118.43, a percentage gain of 46.4. As in the preceding two months, the real leadership on the advance was furnished by the railroad stocks. The 25 rail issues in the stock index were up 4.49 points, a rise of 14%.

The stock market appeared to find its greatest inspiration for strength in the rebirth of inflationary rumors. January was a month which saw the reconvening of Congress, and the legislation which displaced all others in the interest and sympathy of Congressmen was the soldiers' bonus bill. The House and Senate insisted in passing this bill against the professed wishes of President Roosevelt. While the bill in its final form did not contain the proposal of Representative Patman that the bonus be paid with an issue of greenbacks, but chose, instead, payment in baby bonds cashable at the request of the recipient, the stock market chose to regard the measure as mildly inflationary, in that bank deposits would be increased to the approximate extent of the cash redemption of the baby bonds and thus the supply of bank money would be raised.

Nor was this the only promise of inflation with which the stock market was beguiled. In the latter part of the month world financial markets suddenly became obsessed with the idea that the United States was on the point (1) of devaluing the dollar further, or (2) of writing up the Treasury's stocks of silver and using the "profit" to pay off part of the bonus. No substantiation whatever was to be had in Washington for these rumors. Secretary Morgenthau stated publicly that the moneys needed for redeeming the bonus bonds would be raised in an orthodox fashion, and he and the President indicated that no gold and silver devaluation was now contemplated. The rumors, nevertheless, displayed an exceptional hardihood and persistence, and there was no doubting the fact that they were vital influences in determining the course of the stock market and the foreign exchanges alike right down to the end of the month.

The chief morsel of news served up for the market's appraisal during the month came from the chambers of the Supreme Court. On Jan. 6 the highest court found the Agricultural Adjustment Act unconstitutional in its entirety. Upon the rendering of this decision the stock market was temporarily thrown into a state of confusion, relieved only by the emphatic upward trend of the food and packing stocks. Farm implement and mail order shares were driven lower. But the adverse effects marketwise of the court's decision were soon dispelled, for it became apparent that, in spite of the ruling, the Administration proposed to fulfil its promise to pay the commitments already made to farmers, thereby affording insurance that the flow of benefit payments to the agricultural regions would not be cut off abruptly. The AAA decision was by a 6 to 3 majority. A week later the court, in a unanimous ruling, ordered the government to return the processing taxes already collected from rice millers and, by implication, all other impounded processing taxes.

Prices were not to be thrust aside from their upward course by the announcement by the Board of Governors of the Federal Reserve System, on Jan. 25, that as of Feb. 1 margin requirements on stocks thereafter bought would be raised from 25 to 45% to 25 to 55%. The advance in stock prices was accomplished, moreover, in the face of the steel industry to resume after the holidays the persistent trend to higher operating levels which it had shown in the closing months of 1935. However, oil prices continued firm, car loadings, electric power production and building figures were on the favorable side, and the influence exerted on stock prices by the glut of easy money was not in the least diminished.

As to the fluctuations in individual stocks, United States Steel was at its lowest Jan. 21 at 46⅜ and at its highest Jan. 31 at 50⅜, with the close on the latter day the same. Steel preferred was at its lowest Jan. 7 at 115½ and at its highest Jan. 15 at 121, with the close Jan. 31 at 119¼. American Tel. & Tel. rose from 155¾ Jan. 2 to 162⅝ Jan. 28, with the close Jan. 31 at 161¾. American Can fell from 134½ Jan. 2 to 119⅞ Jan. 30, with the close Jan. 31 at 123¾. General Electric was at its lowest Jan. 21 at 36⅛ and at its highest Jan. 31 at 39⅝, with the close Jan. 31 at 39⅜. Allied Chemical & Dye rose from 157 Jan. 7 to 170¾ Jan. 8, with the close Jan. 31 at 165. Westinghouse Elec. & Mfg. moved up from 94½ Jan. 6 to 113½ Jan. 31, with the close on the latter date the same. Consolidated Gas of N. Y. was at its lowest Jan. 2 at 30⅝ and at its highest Jan. 31 at 36¼, with the close on the latter day at 36⅛. In the railroad list, New York Central was at its lowest Jan. 2 at 27¾ and at its highest Jan. 31 at 34⅝, with the close on the latter day at 34½. Delaware & Hudson rose from 36¾ Jan. 20 to 43⅜ Jan. 31, with the close on the latter day at 43. Union Pacific moved up from 108½ Jan. 7 to 123 Jan. 29, with the close on Jan. 31 at 123¼. Southern Pacific was at its lowest Jan. 2 at 23½ and at its highest Jan. 31 at 30¼, with the close on the latter day at 30⅛. Baltimore & Ohio rose from 16¼ Jan. 6 to 18⅞ Jan. 15, with the close on Jan. 31 at 18¼. Chesapeake & Ohio moved up from 51 Jan. 2 to 58½ Jan. 30, with the close Jan. 31 at 58⅛. Southern Railway was at its lowest Jan. 2 at 13⅞ and at its highest Jan. 8 at 16⅛, with the close Jan. 31 at 15.

The bond market as a whole reflected further improvement during January, with domestic corporation bonds registering substantial advances for the month. This was especially true of medium-grade railroad issues, while the gains established in other groups in this category presented a more favorable showing than investment issues in the high-grade classification. Foreign bonds for the better part have remained stable, with most fluctuations only of a fractional nature.

In the following table we show, as usual, the fluctuations for the month in the different issues of United States obligations, and a considerable number, likewise, of domestic corporate and foreign government bond issues:

Railroad and Industrial Bonds	*Opening Price Jan. 2 1936*	*Range for January 1936*		*Closing Price Jan. 31 1936*
		Lowest	*Highest*	
Allegheny Corp coll trust 5s..1944	87½	87½ Jan. 2	95 Jan. 30	95
Amer & Foreign Power 5s...2030	66½	66½ Jan. 2	78⅞ Jan. 27	78¼
Atch Top & S Fe gen 4s.....1995	110½	110⅜ Jan. 2	112¼ Jan. 30	112⅛
Baltimore & Ohio 1st gold 4s..1948	102⅝	102½ Jan. 2	106 Jan. 31	105⅞
Convertible 4½s.....1960	62	61¾ Jan. 2	70½ Jan. 24	69⅞
Bost & Maine 1st 5s ser A-C..1967	79⅝	79¼ Jan. 2	88 Jan. 25	86
Brooklyn Union Elev 5s.....1950	109½	109 Jan. 2	112 Jan. 20	111½
Ches & Ohio ref & imp 4½s B 1995	111½	111 Jan. 8	112½ Jan. 15	111¾
Chesapeake Corp 5s.....1947	115½	115⅛ Jan. 2	132 Jan. 30	130½
Chic Milw St P & Pac 5s A...1975	19⅞	19⅝ Jan. 2	23⅞ Jan. 23	23
Chic & N W 4¾s series A....1949	12	11¾ Jan. 7	16⅝ Jan. 31	16⅝
C C C & St L 4½s series E...1977	78¾	78¾ Jan. 2	90½ Jan. 27	89½
Erie ref & impt 5s of 1927 ...1967	70	70 Jan. 2	78¼ Jan. 27	77¼
Great Northern gen 4½s ser E '77	96⅞	96⅞ Jan. 2	100⅜ Jan. 15	99⅝
Ill Cent C St L & N O 5s.....1963	72	71¾ Jan. 2	81⅞ Jan. 28	81
Internat Paper 5s ser A & B..1947	92½	92½ Jan. 2	98¾ Jan. 13	95⅞
Kan City Sou ref & impt 5s...1950	67½	67 Jan. 3	77 Jan. 27	75⅞
Lehigh Valley (Pa) cons 4s...2003	34	33¼ Jan. 2	45⅝ Jan. 30	45
Liggett & Myers Tobacco 7s..1944	133½	133¼ Jan. 4	135 Jan. 29	135
Mo-Kan-Tex cum adj 5s.....1967	31	30¾ Jan. 2	42 Jan. 15	41
New York Central conv 6s...1944	112⅞	109 Jan. 20	115¾ Jan. 8	113⅝
N Y C & St L 4½s ser C.....1978	71½	70⅝ Jan. 3	83½ Jan. 24	80¾
N Y N H & H 1st ref 4½s....1967	31	31 Jan. 2	40¾ Jan. 23	38½
N Y Ont & Western ref 4s....1992	42⅜	42⅜ Jan. 2	50½ Jan. 31	49½
Northern Pacific 4s.....1997	105	104¾ Jan. 3	107⅜ Jan. 31	107⅜
Pennsylvania RR deb 4½s...1970	99½	99½ Jan. 2	102½ Jan. 30	101⅞
Pitts C C & St L 5s ser A.....1970	115⅞	115⅞ Jan. 2	117½ Jan. 23	117½
Warner Bros Pictures 6s.....1939	86	86 Jan. 2	93 Jan. 31	92¾
Western Maryland 1st 4s....1952	96⅞	96¼ Jan. 7	98¼ Jan. 31	98⅛

Foreign Bonds	*Opening Price Jan. 2 1936*	*Range for January 1936*		*Closing Price Jan. 31 1936*
		Lowest	*Highest*	
Argentine (Govt) 6s ser A ...1957	98⅜	98 Jan. 21	99⅛ Jan. 13	98
External 5½s.....1962	95⅞	95 Jan. 2	96⅛ Jan. 20	----
Australia 5s of 1925.....1955	104⅜	104⅜ Jan. 2	105⅞ Jan. 9	----
Austrian (Govt) 7s.....1957	----	92⅞ Jan. 7	94¼ Jan. 22	94¼
Belgium (Kingdom) 6½s....1949	109¼	107½ Jan. 15	110 Jan. 7	----
Brisbane (City) 5s.....1957	95	95 Jan. 2	97½ Jan. 24	97
Canada (Dominion) 5s.....1952	112⅜	112 Jan. 7	114 Jan. 17	114
French Republic 7½s stpd ...1941	171½	176 Jan. 6	176 Jan. 25	176
External 7s stamped.....1949	----	177 Jan. 6	181 Jan. 30	180
German (Rep) 7s stamped....1949	----	37⅜ Jan. 18	39⅜ Jan. 23	38⅞
German Govt Internat'l 5½s—				
Stamped.....1965	28¼	27¼ Jan. 3	29⅛ Jan. 31	28¾
New South Wales (State) 5s..1957	102	101½ Jan. 27	103 Jan. 8	102
Queensland (State) ext 7s....1941	----	109 Jan. 6	111 Jan. 11	----
Rome (City) ext 6½s.....1952	56⅞	54¼ Jan. 3	59⅝ Jan. 28	55½

Government Bonds	First Sale Jan. 2	Range During January 1936 Lowest		Range During January 1936 Highest		Last Sale Jan. 31
Treasury 4¼s.....1947-1952	115.7	115.3	Jan. 27	115.18	Jan. 14	115.10
Treasury 3¼s.....1943-1945	105.25	105.25	Jan. 2	106.17	Jan. 17	106.5
Treasury 4s.....1944-1954	111	111	Jan. 2	111.16	Jan. 17	111.6
Treasury 3¾s.....1946-1956	109.[illegible]	109	Jan. 27	109.23	Jan. 17	-----
Treasury 3⅜s.....1943-1947	106.17	106.17	Jan. 2	107.6	Jan. 18	106.24
Treasury 3s.....1951-1955	103	102.20	Jan. 27	103.14	Jan. 18	102.27
Treasury 3s.....1946-1948	103.1	102.31	Jan. 4	103.16	Jan. 18	103.9
Treasury 3⅜s.....1940'1943	107.2[illegible]	107.22	Jan. 27	108.2	Jan. 3	107.25
Treasury 3⅜s.....1941-1943	108	108	Jan. 2	108.15	Jan. 20	-----
Treasury 3⅛s.....1946-1949	104.1	103.24	Jan. 27	104.14	Jan. 17	104
Treasury 3⅛s.....1949-1952	104	103.19	Jan. 27	104.10	Jan. 17	103.30
Treasury 3⅛s.....1941	108.18	108.5	Jan. 27	108.28	Jan. 7	108.10
Treasury 3⅛s.....1944-1946	105.16	105.12	Jan. 27	106.7	Jan. 18	105.25
Treasury 2⅞s.....1955-1960	100.1	100	Jan. 2	100.22	Jan. 18	100.11
Treasury 2¾s.....1945-1947	100.31	100.31	Jan. 2	101.19	Jan. 18	101.10
Fed'l Farm Mtge 3¼s.1944-1964	102.22	102.20	Jan. 27	103.2	Jan. 20	-----
3s.....1944-1949	101.7	100.26	Jan. 27	101.20	Jan. 17	101.8
3s.....1942-1947	-----	101.20	Jan. 27	102.4	Jan. 9	102
2¾s.....1942-1947	100.17	10015	Jan. 24	100.22	Jan. 6	100.8
Home Owners' L'n 3s ser A.1952	101	100.17	Jan. 27	101.13	Jan. 18	101
2¾s series B.....1939-1949	99.21	99.16	Jan. 27	100.4	Jan. 18	99.23
2¼s series G.....1942-1944	-----	99.18	Jan. 24	99.26	Jan. 23	99.22

VOLUME OF BUSINESS ON THE STOCK EXCHANGE

Month of January—	1936	1935	1934	1933
Stock sales—No. of shares	67,201,745	19,409,132	54,565,349	18,718,292
Bond sales (par value)	$	$	$	$
Railroad and miscell...	404,531,000	195,181,000	275,478,000	160,091,700
State, munic. & foreign.	38,488,000	40,649,000	93,687,500	64,805,500
U. S. Government.....	33,118,000	94,716,000	71,819,200	38,132,900
Total bond sales....	476,137,000	330,546,000	440,984,700	263,030,100

VOLUME OF BUSINESS ON THE CURB EXCHANGE

Month of January—	1936	1935	1934	1933
Stock sales—No. of shares	19,777,580	3,673,749	8,137,617	2,604,871
Bond sales (par value)—	$	$	$	$
Domestic.....	126,347,000	105,893,000	93,895,000	87,252,000
Foreign government..	2,368,000	2,075,000	4,424,000	4,302,000
Foreign corporate.....	1,076,000	1,317,000	4,917,000	4,844,000
Total bond sales....	129,791,000	109,285,000	103,146,000	96,398,000

THE MONEY MARKET DURING JANUARY 1936

Following their reduction during December from a high of $3,310,000,000 to $2,700,000,000, excess bank reserves for the country as a whole again rose by approximately $400,000,000 to $3,090,000,000 Jan. 29. This renewed accumulation of funds was chiefly due to the seasonal return flow of currency from circulation since the Christmas holidays. A still larger increase in the excess reserve position was prevented by the action of the Treasury in shifting a portion of its balances from the commercial banks to the Federal Reserve banks, and by the somewhat smaller amount of the seasonal return flow of currency to the banks, supposedly due to the effects of business recovery on payroll and other expenditures involving the use of currency. A turning point was reached during the month in the movement of gold to this country which began last September. From $178,000,000 of gold received from abroad in December, imports dropped to less than $40,000,000, and, including receipt by the mints and assay offices of domestic newly-mined and scrap gold, the monetary gold stock of the country showed a total gain of only $60,000,000 as compared with about $200,000,000 during December. Moreover, at the end of January a sharp enhancement in foreign exchange rates commonly attributed to the renewed agitation for inflationary measures in both houses of Congress, appeared to foreshadow the possibility of an early outward gold movement. Treasury financing during January was confined to four weekly $50,000,000 bill flotations which replaced maturities of like amount. Discount holdings of the 12 Reserve banks, after declining to $4,672,000 Dec. 31, rose to $7,065,000 Jan. 29. Bills bought in the open market again remained practically unchanged at $4,670,000 Jan. 29 as against $4,656,000 Dec. 31, and industrial advances also showed only insignificant changes, standing at $32,148,000 Jan. 29 compared with $32,493,000 Dec. 31. Total member bank reserves increased from $5,587,208,000 Dec. 31 to $5,858,865,000 Jan. 15. After a slight decline to $5,802,436,000, the position rose to a new high of $5,863,331,000 Jan. 29. Except for an advance from ¼% to ½% in the rate on call loans secured by bankers' bills and government securities, which was announced on Jan. 22, money rates showed no material change during the month. The official rate for call loans on the Stock Exchange remained at ¾%. The rate on Treasury bills was at first slightly higher at 0.11% as compared with 0.08% on the latest December issue; subsequently, however, the rate eased to 0.09% and 0.10%.

CALL LOAN RATES ON THE NEW YORK STOCK EXCHANGE

	Low	High	Renewal		Low	High	Renewal
Jan. 1....		Holiday		Jan. 17....	¾	¾	¾
Jan. 2....	¾	¾	¾	Jan. 18....		Saturday	
Jan. 3....	¾	¾	¾	Jan. 19....		Sunday	
Jan. 4....		Saturday		Jan. 20....	¾	¾	¾
Jan. 5....		Sunday		Jan. 21....	¾	¾	¾
Jan. 6....	¾	¾	¾	Jan. 22....	¾	¾	¾
Jan. 7....	¾	¾	¾	Jan. 23....	¾	¾	¾
Jan. 8....	¾	¾	¾	Jan. 24....	¾	¾	¾
Jan. 9....	¾	¾	¾	Jan. 25....		Saturday	
Jan. 10....	¾	¾	¾	Jan. 26....		Sunday	
Jan. 11....		Saturday		Jan. 27....	¾	¾	¾
Jan. 12....		Sunday		Jan. 28....	¾	¾	¾
Jan. 13....	¾	¾	¾	Jan. 29....	¾	¾	¾
Jan. 14....	¾	¾	¾	Jan. 30....	¾	¾	¾
Jan. 15....	¾	¾	¾	Jan. 31....	¾	¾	¾
Jan. 16....	¾	¾	¾				

Time loan rates on security collateral were unchanged at the nominal rate of 1% for all maturities. Notwithstanding the continued broadening in stock trading, the call for accommodations was light and was mostly confined to the renewal of expiring loans. The raising of margin rates by the Federal Reserve authorities, as announced Jan. 24, had no visible effect on the supply of funds.

DAILY RECORD OF TIME LOAN RATES

	Rates on Mixed Collateral					
	30 Days	60 Days	90 Days	4 Months	5 Months	6 Months
Jan. 1...			Holi	day		
Jan. 2...	1	1	1	1	1	1
Jan. 3...	1	1	1	1	1	1
Jan. 4...			Satu	rday		
Jan. 5...			Sun	day		
Jan. 6...	1	1	1	1	1	1
Jan. 7...	1	1	1	1	1	1
Jan. 8...	1	1	1	1	1	1
Jan. 9...	1	1	1	1	1	1
Jan. 10...	1	1	1	1	1	1
Jan. 11...			Satu	rday		
Jan. 12...			Sun	day		
Jan. 13...	1	1	1	1	1	1
Jan. 14...	1	1	1	1	1	1
Jan. 15...	1	1	1	1	1	1
Jan. 16...	1	1	1	1	1	1
Jan. 17...	1	1	1	1	1	1
Jan. 18...			Satur	day		
Jan. 19...			Sun	day		
Jan. 20...	1	1	1	1	1	1
Jan. 21...	1	1	1	1	1	1
Jan. 22...	1	1	1	1	1	1
Jan. 23...	1	1	1	1	1	1
Jan. 24...	1	1	1	1	1	1
Jan. 25...			Satur	day		
Jan. 26...			Sun	day		
Jan. 27...	1	1	1	1	1	1
Jan. 28...	1	1	1	1	1	1
Jan. 29...	1	1	1	1	1	1
Jan. 30...	1	1	1	1	1	1
Jan. 31...	1	1	1	1	1	1

Commercial paper dealings continued inactive, with the supply remaining far below the volume for which bank investment inquiry was made. Rates were unchanged at ¾% for prime names and 1% for less known names. Under date of Jan. 17 the Federal Reserve Bank of New York announced that returns received by the bank from commercial paper dealers showed a total of $171,500,000 of open market commercial paper outstanding on Dec. 31 1935 as compared with $178,400,000 on Nov. 30 1935 and $166,200,000 on Dec. 31 1934.

RATES FOR MONEY AT NEW YORK

	Week Ended— Jan. 4	Jan. 11	Jan. 18	Jan. 25	Feb. 1
Call loans on Stock Exchange—					
Range for week (mixed & industrial collateral).....	¾@¾	¾@¾	¾@¾	¾@¾	¾@¾
Week's average (mixed & industrial collateral).....	¾	¾	¾	¾	¾
Time loans (mixed & ind. coll.)—					
Thirty days.....	1	1	1	1	1
Sixty days.....	1	1	1	1	1
Ninety days.....	1	1	1	1	1
Four months.....	1	1	1	1	1
Five months.....	1	1	1	1	1
Six months.....	1	1	1	1	1
Commercial paper—					
Double and single names—					
Prime 4 to 6 months.....	¾	¾	¾	¾	¾
Good 4 to 6 months.....	1	1	1	1	1

Rates for bankers' acceptances were unchanged. While outstanding bills showed another moderate increase, their total remained materially below last year's figures. Moreover, the creation of the new acceptances failed to enhauce activities in the open market, as the bulk of the new bills was again being held by the acceptance banks. The American Acceptance Council on Jan. 22 published its usual survey of the acceptance market and found that, continuing the slow but steady gains, at the end of December outstanding acceptances were $9,583,793 larger than on Nov. 30. Their total of $396,957,504 was, however, $146,427,685 lower than on Dec. 31 1934. In making public the figures, Robert H. Bean, Executive Secretary of the Council, pointed out that during the last six months of 1935 the gain in volume was almost wholly in warehouse acceptance credits, which moved up from $37,456,799 to $99,326,902. In the other classifications only slight improvement was noted. In the current month's survey, the type of bills used to finance imports advanced $2,302,474. This is the highest volume of import acceptance credits for the past 15 months and is $18,000,000 higher than the figures at the end of 1934. Acceptances created for the purpose of financing exports continued to show improvement in volume, being $9,404,967 higher than the totals for Nov. 30, but still $40,000,000 under the comparative date of a year ago. In the volume of acceptances for domestic shipments, warehouse credits, dollar exchange and credits based on goods stored in or shipped between foreign countries, only slight and unimportant changes were noted during the month, warehouse credits having the greatest change, a reduction of $1,399,074. While the grand total of acceptances has shown steady though not heavy gains during the past six months, verv little advantage has been noted in the discount market, as most of the new bills created have been held by the acceptance banks. At the end of December these banks, reporting a total of $396,957,504, held in their own portfolio $368,215,767, almost equally divided as between their own bills of $183,405,228 and bills of other banks which they had purchased of $184,810,539. There was no change whatever during the month in the rates for bankers' acceptances,

which were quoted at 3/16% bid and ⅛% asked for 30-day, 60-day and 90-day bills; at ¼% bid and 3/16% asked for 120-day bills, and ⅜% bid and 5/16% asked for bills running 150 and 180 days. The New York Federal Reserve Bank, in its "Monthly Review," discussed conditions in the market for bankers' acceptances as follows:

"During January the activity of the bill market again was confined to the same narrow limits that have characterized trading for a number of months past. Dealers' buying and selling rates held to the levels previously current, but the New York banks' call loan rate to dealers against bills and government securities was increased from ¼% to ½%. At the end of December the volume of bills outstanding totaled $397,000,000, an advance of $10,000,000 over November, which reflected an increase in export bills."

PRIME BANKERS' ACCEPTANCES

Jan	*Call Loans Secured by Accetp'ces*	30 *Days* *Bid & Ask*	60 *Days* *Bid & Ask*	90 *Days* *Bid & Ask*	120 *Days* *Bid & Ask*	150 *Days* *Bid & Ask*	180 *Days* *Bid & Ask*
1				Holiday			
2	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
3	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
4				Saturday			
5				Sunday			
6	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
7	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
8	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
9	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
10	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
11				Saturday			
12				Sunday			
13	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
14	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
15	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
16	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
17	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
18				Saturday			
19				Sunday			
20	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
21	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
22	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
23	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
24	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
25				Saturday			
26				Sunday			
27	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
28	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
29	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
30	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
31	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16

THE RETURNS OF THE FEDERAL RESERVE BANKS—BROKERS' LOANS IN NEW YORK CITY

For the Federal Reserve System January brought forth a number of interesting developments, including the appointment by President Roosevelt of six of the seven members of the new Board of Governors of the Federal Reserve System, which took office Feb. 1; an announcement by the Reserve Board of an increase in stock margin requirements, effective Feb. 1, and the emergence of a policy on the part of the Treasury of maintaining a considerably larger balance than usual with the Reserve banks, tending to retard the normal expansion in member bank excess reserves.

In the credit sense, January was marked by a seasonal decline of the volume of currency in circulation and by a slowing down in the rate of gold imports from Europe. Currency outside of the Treasury and the Federal Reserve banks experienced a decline from Dec. 31 to Jan. 29 of $189,000,000. This contraction in the amount of hand-to-hand money in use was less than the average decline in recent years, and at the close of the period currency circulation was $335,000,000 larger than the figure for the corresponding date in 1935.

The rise in the monetary gold stock was held to $56,000,000—materially smaller than in the months immediately preceding. With the convening of Congress at the start of the year the output of inflationary rumors began to increase in Washington, with the result that the dollar turned so weak that at the end of the month it was within striking distance of the gold export point against French francs and guilders. Deposits of gold certificates with the Reserve banks by the Treasury amounted to $90,503,000, thus running well ahead of the gain in monetary gold.

Member bank reserve balances increased $276,103,000 in the four-week period, and excess reserves were up just a little less—$240,000,000. The surplusage of member bank reserves on Jan. 29 was $3,090,000,000, or $220,000,000 less than the record high point reached on last Dec. 11. While the expansion in excess reserves, as well as total reserves, was substantial, the fact remained that the increase was less than would have come about if the Treasury had held strictly to its customary policy of maintaining a deposit balance with the Reserve banks of around $100,000,000.

For some reason not officially revealed, the Treasury departed from its traditional policy during January. During December, at the time of income tax payments and cash subscriptions to the new Treasury issues, the government's deposit with the Reserve System was built up in one week from $24,031,000 to $632,794,000. The market's expectation then was that this balance would steadily decline as the Treasury met its current expenses. The Treasury sprang a surprise, however, during the month by seeing to it that its balance did not vary much from the $500,000,000 mark. To keep its deposit around that level the Treasury, on the one hand, deposited gold certificates with the System at a more rapid rate than the monetary gold stock increased and, on the other, called in moneys standing to its credit with depositary institutions. There was no way of knowing how firm was the Treasury's intention of keeping the $500,000,000 Federal Reserve deposit figure approximately inviolate, but the January record speaks for itself and reveals that there was some change, however temporary, in its former practice.

The names of the members of the new Federal Reserve Board were given out by President Roosevelt on Jan. 27. The holdovers from the old Board were Marriner S. Eccles and M. S. Szymczak. The new appointees were Joseph A. Broderick, Ronald Ransom, John McKee and Ralph W. Morrison. The name of the seventh member of the Board, it was stated, would be announced later. Members of the Board who were not reappointed were Adolph C. Miller, J. J. Thomas, Vice-Chairman; Charles S. Hamlin and George R. James. Announcement of the increase in margin requirements, which took Wall Street rather by surprise, came on Jan. 25. It stated that, as of Feb. 1, margin requirements would be raised from the old figure of 25 to 45% to a new scale of 25 to 55%.

Loans and investments of the reporting New York banks increased $83,000,000 from Dec. 31 to Jan. 29. Security investments made this gain in total credit possible, for holdings of government securities were $148,000,000 higher; of government-guaranteed securities $30,000,000 higher, and of other securities $79,000,000 higher. For the weekly reporting banks in 101 cities, loans and investments, from Dec. 24 to Jan. 22, were up $30,000,000, with holdings of government securities higher by $35,000,000; of government-guaranteed securities higher by $31,000,000, and of other securities higher by $55,000,000. Loans on securities by reporting New York banks to brokers and dealers decreased $89,000,000 in New York from Dec. 31 to Jan. 29, and decreased $1,000,000 outside New York, or a total decline of $90,000,000. Street loans, as compiled by the New York Stock Exchange, decreased $13,737,317 in January, falling to $924,704,335 compared with an increase of $92,328,515 in December, when the total stood at $938,441,652. On Jan. 31 1935 these loans aggregated $824,958,161.

COURSE OF STERLING EXCHANGE IN JANUARY

Sterling exchange in January was marked by a conspicuously steady and sharp advance in terms of the dollar. During the week Dec. 28 to Jan. 3 the range for sterling cable transfers was between $4.92¾ and $4.93⅞, a slight fractional improvement over the previous week. From Jan. 1 until about Jan. 8 the market in all exchanges was extremely quiet, as the earlier days of the month were a customary in-between season. However, before the 11th the pound and all other currencies, especially European units, began to move against the dollar.

The firmness of sterling, or, viewed from another angle, the weakness in the dollar was due to the spread of fears in foreign markets that the United States was about experience serious inflation and possibly a devaluation of the dollar. These fears were intensified by the decision of the United States Supreme Court on the Agricultural Adjustment Act and by the President's speech on the budget. His remarks were regarded as vague, and the figures which he presented on the budget were thought to disclose anything but an accurate system of accounting. The result was that in the next few days sterling and the other leading currencies moved sharply against the dollar, so that on Jan. 11 sterling cable transfers went to $4.98.

For a few days thereafter, on denials in Administration quarters at Washington that there would be any change in monetary policy, and following remarks by Secretary Morgenthau indicating the inadvisability of passing a soldiers' bonus bill, sterling and the Continental exchanges eased off to around $4.94⅞. However, the intimations from Washington probably had less to do with this decline in sterling than the critical condition of King George V after Jan. 18, preceding his demise on Jan. 20. On Tuesday, Jan. 21, there was no market in London, and as a consequence all foreign exchange transactions in every market became more or less nominal. Sterling cable transfers were quoted in New York at $4.94⅞@$4.95⅛.

The next day sterling was firm in limited trading, and on Thursday, Jan. 23, London and the European markets became extremely active as European traders became increasingly concerned over the future position of the dollar, with the result that on Friday, Jan. 24, sterling cable transfers went to $5.02½, the highest price since early in 1934. According to London dispatches, very active conditions prevailed in the foreign exchange markets, with general selling of dollars from all quarters, mainly on fears of further devaluation. Several factors adverse to the dollar, it was stated, seemed to have coincided to exert this cumulative effect. Chief among these factors were liquidation of the bull position in dollars from Paris, hedging by those holders of American securities who had not already done so, heavy buying by Americans of commodities, especially rubber, and some bear selling of dollars.

During the last week of the month the tension eased to some extent as the movements represented by the above factors largely ran their course. The exchanges, particularly sterling, became less active. In this connection, however, it is necessary to note that the royal funeral took place on Jan. 28, when London was again closed. Whenever London is closed markets in all centers become largely nominal, with transactions confined to unavoidable essential

requirements. The January advance in sterling might be compared with the sharp rise on Aug. 14 1935, when sterling cable transfers went to $4.98½ as the result of silver purchases in a single day in the London open market by the United States Treasury, which totaled approximately 25,500,000 ounces of silver.

It should be recalled that since early in the spring of 1935 European funds had been steadily reaching the New York market for purposes of either security or profit. This movement became sharply accentuated after Sept. 9 on fears that the Italo-Ethiopian situation might embroil the European countries. The movement of funds to this side was largely reflected in the increase in gold holdings of the United States. The "Monthly Bulletin" of the Federal Reserve System for December asserted that the imports of gold in response to foreign investment had been more prolonged than the flight of gold because of war fears. The flight of the metal due to such fears largely subsided toward the end of last October, but as the Reserve System's report indicated the continuance of the gold movement to New York, as well as its inception, was due in no small measure to the plight of the gold bloc countries. In substantiation of this view the Reserve System's "Bulletin" pointed to the frequent crises in France, Belgium and Holland. Gold imported into this country since the devaluation of the dollar, according to tabulations of the Federal Reserve Board, aggregated $2,704,000,000, of which $1,087,000,000 came from France. Some of this gold reported to have come from France, however, actually represented gold from Switzerland, Italy and England, and doubtless to some extent from the smaller European countries. This was so because the Bank of France was the only central bank in the world which paid out gold at par on sight.

Toward the end of December and throughout January it was evident that investors' money became more and more reluctant to come to the United States, but showed a decided trend to move to London. It was further evident that money seeking security primarily had largely abandoned the dollar and turned toward London. On commercial account sterling as a seasonal matter turns firmer around the middle of January, and under normal circumstances continues so until the regular seasonal pressure develops toward the end of August. However, since the Wall Street crash of October 1929 and throughout the period of general business depression, seasonal factors on commercial account have had little significance in the foreign exchange market, owing to the spread of nationalism, tariff restrictions, establishment of trade quotas, and the hampering effects of exchange regulations.

London opinion early in December looked forward to $5.00 sterling. It was expected that the causes which gave rise to the sharp advance in sterling toward the end of January will continue effective for some months, though probably the markets will be less disturbed. Other factors favoring a continuance of firm sterling, regardless of events in the United States, are the disquietude over the status of the gold bloc currencies and the steady improvement in British foreign trade, in the trade of the Empire commonwealths, and in that of the sterling bloc countries.

Sterling is likewise receiving steady support from the continued accumulation of gold in the London open market for account of private hoarding interests. In addition to the actual hoarding of gold, which is generally left in the safe deposit vaults of the great merchant banks until required for settlement of balances where only gold can be effective, London observers have begun to assume that much of the record circulation of the Bank of England represents hoarding of bank notes by lesser individual interests reposing confidence in sterling. No doubt, however, the major part of the present circulation of the Bank of England is due to the steady rise of industrial activity and purchasing power at home. The Bank of England's note circulation was at record high on Dec. 24, when it reached £424,507,000.

Money is extremely plentiful in London. The 10 British clearing banks at the end of December showed new high records for deposits of £2,091,313,000, an increase of £120,493,000 over December 1934. This figure emphasizes the abundance of money which continues to exist in London despite last year's trade expansion. The total bank advances at the end of the year were only £2,523,100 larger than a year earlier, indicating that a very much larger increase would be needed to effect a fundamental change in monetary conditions. In fact, money rates became so easy in London that investors were showing a strong disinclination to take on gilt-edged securities bearing low yields and were turning more attention to speculative industrial issues.

In January it was shown that the foreign trade of Great Britain had made healthy expansion in 1935. The total increase in exports amounted to nearly £34,000,000, or 74.5% over 1934. The British Board of Trade estimated that the balance of payments for 1935 would show a fairly substantial favorable balance. As the year opened further advances in both domestic and foreign trade were confidently expected.

During January there was a total of £5,422,000 of gold "available" in the London open market, as reported by the price-fixing committee from day to day. This compared with £5,834,000 in December, with £5,762,000 in November, and with £9,370,000 in October. The London open market price for gold ranged in January between 140s. 7½d. and 141s. 4d. per ounce. The American official price for gold (Federal Reserve Bank of New York) continued at $35.00 per ounce. Sterling cable transfers ranged during the month between $4.92¾ and $5.02½. Sterling cable transfers sold on Jan. 2 at $4.93@$4.93⅛, and on Jan. 31 at $5.00¼@$5.00⅞.

LONDON CHECK RATE ON PARIS AND PRICE OF GOLD IN LONDON

	Mean London Check Rate on Paris	*London Open Market Gold Price*		*Mean London Check Rate on Paris*	*London Open Market Gold Price*
Jan. 1	74.437	Holiday	Jan. 17	74.96	140s. 11d.
Jan. 2	74.437	141s. 4d.	Jan. 18	74.968	140s. 10d.
Jan. 3	74.70	141s. 2½d.	Jan. 19	Sunday	Sunday
Jan. 4	74.75	141s. 2½d.	Jan. 20	75.00	140s. 10½d.
Jan. 5	Sunday	Sunday	Jan. 21	75.00	No market
Jan. 6	74.712	141s. 2d.	Jan. 22	75.041	140s. 9½d.
Jan. 7	74.739	141s. ½d.	Jan. 23	75.031	140s. 9½d.
Jan. 8	74.856	141s. ½d.	Jan. 24	75.091	140s. 10d.
Jan. 9	74.80	140s. 11½d.	Jan. 25	75.093	140s. 7½d.
Jan. 10	74.807	141s.	Jan. 26	Sunday	Sunday
Jan. 11	74.75	140s. 11d.	Jan. 27	74.921	140s. 9d.
Jan. 12	Sunday	Sunday	Jan. 28	No market	No market
Jan. 13	74.83	140s. 11d.	Jan. 29	74.968	140s. 8d.
Jan. 14	74.955	140s. 9d.	Jan. 30	75.032	140s. 8d.
Jan. 15	74.96	140s. 9½d.	Jan. 31	75.96	140s. 9d.
Jan. 16	74.593	140s. 10d.			

In commenting on the foreign exchange situation during January the New York Federal Reserve Bank said in its "Monthly Review" for Feb. 1:

"The pound sterling, after fluctuating within a narrow range during the final quarter of 1935, showed a comparatively sharp advance during January, rising from $4.93 at the beginning of the month to a peak of $5.02⅛ during the course of trading on Jan. 24, the largest movement for a single month since May 1935. The strength of the pound against the dollar was brought about in part by a moderate movement of short-term balances from New York to London, owing to a subsidence of fears that the hostilities in Ethiopia would lead to a European war and to a variety of rumors regarding the future gold, silver and budgetary policies of the United States government.

"The rates for the gold bloc currencies were subject to divergent influences during January. The difficult French fiscal situation, together with the reconvening of Parliament and the resignation of the Laval Cabinet, led to a renewed outflow of funds from France, but, for the reasons mentioned above, these funds were transferred largely to London rather than to New York. The franc quotation in New York showed great irregularity, the rate being chiefly affected at times by political developments in France, and at other times by the wave of rumors regarding American monetary and fiscal policies. During the early part of the month and again on Jan. 20 and 21, French exchange was quoted at levels only moderately above the gold shipping point from Paris to New York, estimated at about $0.0659. On Jan. 11, however, the rate touched a high of $0.0665, and following several days of renewed weakness, again advanced abruptly to $0.0668¼ during the course of trading on Jan. 27, a level only slightly below the estimated gold export point to France. The movements of the other gold exchanges conformed broadly to those of the franc, although their range of fluctuation was somewhat smaller. The guilder actually touched the gold shipping point to Holland for a brief period on Jan. 24, but the volume of transactions at this level was not sufficient to make it profitable for banks to engage gold in this market for shipment to Holland. This was the first time since September 1934 that any gold bloc exchange reached the gold export point at New York."

Changes in the gold holdings of the Bank of England in January were as follows: In the week ended Dec. 31 a decrease of £53,206; in the week ended Jan. 8 an increase of £209,158; in the week ended Jan. 15 an increase of £19,120; in the week ended Jan. 22 an increase of £60,678, and in the week ended Jan. 29 an increase of £218,235. The bank's total gold holdings stood at £201,116,205 on Jan. 29, which compared with £193,059,591 a year earlier and with the minimum of £150,000,000 recommended by the Cunliffe Committee. The all-time high for the bank's gold holdings was £200,897,970, on Jan. 22.

Details of the gold movement to and from New York are outlined as follows in the "Monthly Review" of the New York Federal Reserve Bank for Feb. 1:

"During the first two weeks of January gold continued to arrive in New York from Europe, but in much smaller volume than in preceding months. Following the receipt of $5,800,000 from England and $3,400,000 from France, the movement which began last September came to a close. In addition to these imports, $11,400,000 of gold was received at New York from India during the course of the month, and $10,200,000 came from Canada, $600,000 from Ecuador, and $500,000 from Russia. On the Pacific Coast, $4,800,000 arrived from Australia and New Zealand and $2,000,000 from China.

"Receipts by the mints and assay offices of domestic newly-mined and scrap gold further increased the monetary gold stock of the country, which showed a total gain of approximately $60,000,000 for January. Gold amounting to $2,000,000 was imported from South American countries during the month but was immediately placed under earmark at the Federal Reserve Bank of New York and therefore had no effect on the gold stock."

Canadian exchange during January ranged from a discount of ⅝% to a premium of ½%. On Jan. 2 Montreal funds were at a discount of ⅝@5/16%, and on Jan. 31 at a premium of 3/16@¼%.

CONTINENTAL AND OTHER FOREIGN EXCHANGE

French francs fluctuated widely during January and suffered many vicissitudes owing to complicated internal and external affairs. In the early part of the month the franc began to display a certain firmness because of the fact that M. Laval had received several votes of confidence which led financial interests to believe that his position would be secure. Funds had apparently ceased to leave the franc, and the Bank of France began to show an improvement in gold holdings. The flow of gold from France to the United States, which had been so marked throughout the year, particularly in September and October, had stopped.

On Dec. 31 the Bank of France reduced its rediscount rate from 6% to 5%, and the rate was further reduced to 4% on Jan. 9. It was thought that within a week or more the bank might again be able to lower its rate.

However, the firmness in the franc was more apparent than real, as became abundantly evident when around the middle of the month the fall of the Laval Cabinet was seen to be imminent. M. Laval felt compelled to resign on Jan. 22. Under ordinary circumstances the resignation of the Cabinet would have brought francs down sharply. The contrary occurred. The franc rose during the week ended Jan. 25 to 6.68½, having ranged during the week between 6.59⅜ and 6.68½. New dollar parity of the franc is 6.63. What really happened to give firmness to the franc in terms of the dollar was the depression of the dollar with respect to sterling. This feature of exchange is discussed above in the resume of sterling.

The apparent firmness of the franc resulted from operations of the London exchange control, which had, as during the past several years, operated to maintain sterling in terms of francs or gold at not more than 1% fluctuation. With the advance of sterling to a high of $5.02½, all the European currencies made sympathetic advances without any real demand for these units in the market.

A new French Cabinet was formed by Premier Albert Sarraut. In the opinion of competent observers this Cabinet may continue until the elections due in May, but it was thought that the date of the elections might be advanced. However, the new Cabinet was regarded as merely a stopgap until the elections justify a new alignment.

Despite the higher quotations generally prevalent for the franc throughout January as a consequence of fears that the dollar might be further devalued and that the United States might experience a serious inflation, the underlying position of the franc was not improved. On the contrary, the French economic situation showed no sign of amelioration. Sterling was the only strong currency in January, and it was generally accepted as a fact that were it not for the stabilizing operations of the British exchange equalization fund the franc would have ruled at the lower gold points.

While it was accepted that no change in French monetary policies would be made until after the election, the forces of devaluation became insistent, and there was a strong feeling in the market that if the franc were not devalued, at least the economic difficulties of the country might be solved by adherence to the sterling bloc, which, of course, would involve the abandonment of the gold standard. Such a course could be sanctioned by a Cabinet decree, but devaluation of the currency would require legislative authorization.

The fact that European banking interests have become alarmed over the prospects for stability of the United States dollar was a factor which should have helped the critical French foreign exchange situation. However, it was generally accepted as sound reasoning that were the dollar not to be further devalued and were American financial policies to be thoroughly clarified, European funds would again flow in volume to the United States and France would find it extremely difficult to keep the franc above the lower gold points.

Money was hard to obtain in France throughout January, a trend which has prevailed during the past year. The general public in France showed little confidence in the currency, and rentes were selling at low levels. Long-term loans were impossible to secure, and loans at 60 and 90 days were costly. The lack of confidence of the French people in the financial policies of their government was revealed by the extent of French hoarding. A recent study of this phenomenon by Pierre S. Strohl, General Secretary of the Bank of France, disclosed that more than $1,500,000,000 was stowed away. M. Strohl's estimates were as of the end of August. At that time approximately 29,479,000,000 francs of notes and coin of 100 francs or less were in hoarding, while 54,511,000,000 francs in notes of 500 francs and 1,000 francs were so hoarded.

After the fall of the Laval government it was rumored that the French Treasury might have to go to London to obtain credits with which to carry on until after the general elections. Such credits, if effected, would be contrary to the acknowledged British financial practice since the departure from gold in 1931. Political motives alone would cause a break in the rule at this time. Such motives, of course, were clearly evident in the pledges exchanged with respect to military co-operation in the event of aggressive action by Italy in the Mediterranean.

The Bank of France statement for the week ended Jan. 3 showed a loss in gold holdings of 31,982,724 francs; for the week ended Jan. 10 an increase of 3,755,003 francs; for the week ended Jan. 17 an increase of 148,931,109 francs; for the week ended Jan. 24 a decrease of 1,030,331,606 francs. Gold holdings of the Bank of France on Jan. 24 stood at 63,386,430,530 francs, which compared with 82,014,004,268 francs a year earlier, and with 28,935,000,000 francs when the unit was stabilized in June 1928. The bank's ratio on Jan. 24 stood at 71.43%, compared with 80.48% a year earlier and with legal requirement of 35%. The franc ranged in January between 6.59⅛ and 6.69½. On Jan. 2 Paris cable transfers were 6.61⅝@6.62, and on Jan. 31, 6.68¼@6.69½.

The Belgian unit continued firm throughout January, generally close to new dollar parity of 16.95. The range for the month was between 16.82½ and 17.12. The general business and economic situation of Belgium has been showing slow but consistent improvement ever since the devaluation of the currency last March. Belga cable transfers were 16.86½@16.88½ on Jan. 2 and 17.06@17.09 on Jan. 31.

Italian lire continued to be only nominally quoted. New dollar parity of the lire is 8.91. The lire had been sagging steadily since the middle of December. They had held up to that time at around 8.08, as compared with an average rate of 8.22 during the time that the Bank of France was co-operating with the Italian financial authorities. In January the lira fluctuated between 8.01 and 8.06½, the latter figure reflecting the general upward movement in all currencies when the foreign exchange market became apprehensive over the United States dollar. Since early in December the Italian government has ceased to publish any information regarding the status of the Treasury or the Bank of Italy. Cable transfers on Rome on Jan. 2 were nominally quoted at 8.04@8.05, and on Jan. 31 at 8.05@8.06.

The German mark situation became increasingly unsatisfactory in January. Eearly in 1935 the mark had fallen to the position of a purely internal currency. The economic situation of the country in January continued to reflect in somewhat more intensified degree the insidious results of the prevailing political and economic policies of the Nazi government. Toward the end of the month the Minister of Agriculture, Richard Walter Darrie, appealed to German housewives to use less fat "and therefore free foreign exchange for the purchase of raw materials needed for armament." "It will be necessary," he announced, "to introduce regulation of consumption, for which we need first of all the co-operation of housewives." During December unemployment in Germany rose by more than 500,000. Food prices continued to rise, while quality and variety declined. The Reichsbank statement for the first quarter of January showed an increase in gold and bullion of 53,000 reichsmarks; for the second quarter a loss of 5,991,000 reichsmarks; for the third quarter an increase of 53,000 reichsmarks, and for the last quarter an increase of 29,000 reichsmarks. The bank's gold and bullion on Jan. 31 stood at 76,618,000 reichsmarks compared with 79,782,000 reichsmarks a year earlier, and with 806,223,000 reichsmarks on Dec. 31 1932. The bank's ratio on Jan. 31 stood at 1.99% compared with 2.30% a year earlier and with 25.8% on Dec. 31 1932. On Jan. 2 the free mark was quoted at 40.24@40.25, and on Jan. 31 at 40.72@40.75.

Exchange on the countries neutral during the war showed no essential change during January from trends apparent throughout the last quarter of 1935. In January the neutral currencies were quoted much firmer in terms of the dollar owing to the depreciation of the dollar, which has already been discussed in the review of sterling and the French franc. The Holland guilder (new dollar parity 68.06) fluctuated during the week ended Jan. 25 between 67.94 and 68.85. The higher quotations pointed to the possibility of an outward movement of gold from New York to Amsterdam.

The National Bank of Switzerland, in its year-end statement, published early in January, showed the position of the central bank as about the same as it was prior to May 1931, when a strong movement of capital to Switzerland for safety started, at about the time of the first troubles of the German banking situation coincident with the collapse of the Austrian Creditanstalt. This movement, which began in July 1932, was accompanied by an influx of gold which lifted the metallic reserve of the Swiss bank to the highest point in its history. During 1935, the bank pointed out, the foreign capital domiciled in Switzerland had been almost completely withdrawn and had carried with it the gold which it brought in. The year-end statements showed that gold reserves had dropped 521,000,000 Swiss francs, or 27%, during 1935, while the reserve ratio declined from 93% to 79%. Most of this gold, it may be safely asserted, found its way to the United States through Paris, though doubtless some of it went to Brussels and London.

The position of the Holland central bank showed steady improvement in January. On Jan. 15 The Netherlands Bank reduced its rediscount rate ½% to 3%. The 3½% rate had been in effect since Nov. 13. Corresponding with the reduction in the Dutch rediscount rate, private discount rates were lowered from 2⅜% to 2⅛@2¼%. Toward the end of December, owing largely to year-end settlement requirements, the private discount rate was around 3⅜%, and declined on Jan. 3 to 2 13/16%.

Despite the improvement in the position of the central bank of Holland, the economic situation of the country showed no advance. Dr. Colijn, the Premier, in a New Year's broadcast, struck a highly pessimistic note and stated frankly that the situation of the country was not better than it had been at any time since the beginning of the

world depression. The forces advocating either devaluation of the guilder or adherence to the sterling bloc seemed to have gathered strength in January.

Guilder cable transfers on Jan. 2 were 67.92@67.96. The guilder ranged during the month between 67.81 and 68.85, and closed on Jan. 31 at 68.64@68.76. Swiss cable transfers were 32.52@32.54 on Jan. 2, and were 32.94@32.99 on Jan. 31. Cable transfers on Sweden were 25.41@25.43 on Jan. 2, and were 25.80@25.84 on Jan. 31.

Exchange on the South American countries was steady in January, and strongly inclined to firmness as the result of the higher quotations for sterling in terms of the United States dollar. However, there was a consistent improvement in the South American exchanges due to the considerable advances made by these countries in economic and business conditions. Official reports from Buenos Aires in January pointed out that the country had completely emerged from the depression as a result of good fortune and strenuous recovery measures taken by the Justo Administration. Not only were the finances helped by the great inflow of foreign units, but the government derived large profits from its exchange monopoly. These profits for 1935 were stated to be about $36,000,000. The cash revenue collections in 1935 amounted to 892,200,000 pesos ($294,426,000), indicating a rise of more than 10% from 1934. The value of Argentine export trade during 1935 increased 7.2% over 1934, while the actual volume of exports increased 6.4% and were the highest since 1931. In a general way the other South American countries showed approximately similar gains. The official quotation for exchange on Buenos Aires ranged between 32.85 and 33.37 during January. The free market range was between 27@27.80. The official rate on Rio de Janeiro was 8.25@8.44. The unofficial or free market in milreis was 5.55@5.85.

Exchange on the Far Eastern countries was generally firmer in January owing to the firmness in sterling exchange, to which practically all the Far Eastern currencies are now allied. During the greater part of the month it was reported in New York foreign exchange circles that there was an exceptional demand for Indian rupees and Japanese yen. In explanation, it was stated that importers of goods from these countries were anticipating their requirements for some time ahead. This forward demand was due to fears of dollar devaluation and to the expectation of considerable inflation here. Exchange on these countries was acquired before orders for goods were placed, as importers wished to make certain of the cost price of goods. The London price for silver on Jan. 31 was 19 11/16 pence against 22⅝ pence on Jan. 2. Shanghai dollars were 29.73@30 3/16 on Jan. 31 against 29.53@30.00 on Jan. 2. The Hong Kong dollar was 32.53@33 1/16 on Jan. 31 against 31.17@32 5/16 on Jan. 2. Yen checks sold at 29.19@29.25 on Jan. 31 against 28.77@28.82 on Jan. 2.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING

January	Bankers' Bills		Commercial Bills				
	Sight	Cable Transfers	Sight	60 Days	90 Days	Documents for Payment 60 Days	Seven-Day Grain
1				HOLIDAY			
2	4.92⅞a4.93	4.93 a4.93⅛	4.92¾	4.91⅞	4.91⅜	4.91⅞	4.92¼
3	4.92⅝a4.92⅞	4.92¾a4.93	4.92⅝	4.91¾a4.91⅞	4.91¼a4.91⅜	4.91¾	4.92⅛
4	4.92⅝a4.93	4.92¾a4.93⅛	4.93	4.91¾a4.92	4.91¼a4.91½	4.92	4.92⅜
5				SUNDAY			
6	4.92⅞a4.93⅛	4.93 a4.93¼	4.93	4.91⅞a4.92⅛	4.91⅜a4.91⅝	4.92⅛	4.92½
7	4.93 a4.93⅛	4.93⅛a4.93¼	4.93	4.92 a4.92⅛	4.91½a4.91⅝	4.92	4.92½
8	4.93⅛a4.93⅝	4.93¼a4.93¾	4.93½	4.92¼a4.92⅝	4.91¾a4.92⅛	4.92½	4.93
9	4.94⅜a4.95¾	4.94½a4.95⅞	4.94⅞	4.93⅞a4.94¾	4.93⅜a4.94¼	4.93⅞	4.94½
10	4.94⅜a4.95¾	4.94½a4.95⅞	4.96¼	4.93½a4.94⅝	4.93 a4.94⅛	4.95¼	4.94⅞
11	4.96¼a4.97½	4.96⅜a4.98	4.97¼	4.95⅜a4.96⅞	4.94⅞a4.96⅜	4.96¼	4.96⅞
12				SUNDAY			
13	4.96½a4.97⅝	4.96¾a4.97⅞	4.96¼	4.95¼a4.96⅞	4.94¾a4.96⅜	4.95¼	4.95¾
14	4.96 a4.96⅜	4.96⅛a4.96⅝	4.96¼	4.94⅞a4.95½	4.94⅜a4.95	4.95¼	4.95¾
15	4.96½a4.97	4.96⅝a4.97⅛	4.96½	4.95⅜a4.95⅞	4.94⅞a4.95⅜	4.95½	4.96¼
16	4.95¾a4.96¼	4.95⅞a4.96⅜	4.95⅝	4.94⅝a4.95¼	4.94⅛a4.94¾	4.94⅝	4.95⅛
17	4.95¾a4.95⅞	4.95⅞a4.96	4.95⅝	4.94⅝a4.94⅞	4.94⅛a4.94⅜	4.94⅝	4.95⅜
18	4.95⅜a4.95⅝	4.95½a4.95¾	4.95⅜	4.94¼a4.94⅝	4.93¾a4.94⅛	4.94⅜	4.95
19				SUNDAY			
20	4.94¾a4.95	4.94⅞a4.95⅛	4.94¾	4.93¾a4.94	4.93¼a4.93½	4.93¾	4.94¼
21	4.94¾a4.95	4.94⅞a4.95⅛	4.94¾	4.93¾a4.93⅞	4.93¼a4.93⅜	4.93¾	4.94¼
22	4.95 a4.96	4.95¼a4.96¼	4.95¾	4.94⅛a4.95⅛	4.93⅝a4.94⅝	4.94¾	4.95⅜
23	4.96⅜a4.98¼	3.96½a4.98½	4.98¼	4.95¼a4.97⅝	4.94¾a4.97⅛	4.97¼	4.98
24	4.99 a5.02	4.99½a5.02½	5.00	4.97⅞a5.00⅞	4.97⅜a5.00⅜	4.99	4.99¾
25	5.00⅛a5.00½	5.00⅜a5.00¾	5.00¼	4.99¼a4.99⅞	4.98¾a4.99⅜	4.99¼	5.00
26				SUNDAY			
27	5.00 a5.00⅝	5.00½a5.00¾	5.00¼	4.99 a4.99¾	4.98½a4.99¼	4.99⅜	4.99⅞
28	4.98⅞a5.00	4.99 a5.00⅛	4.99	4.98 a4.99	4.97½a4.98½	4.98	4.98⅞
29	4.98⅛a5.00¼	4.98¼a5.00⅜	5.00¼	4.97⅜a4.99⅛	4.96⅞a4.98⅝	4.99⅛	4.99¾
30	4.99¾a5.00⅝	4.99⅞a5.00¾	5.00¼	4.98⅞a4.99⅞	4.98⅜a4.99⅜	4.99¼	5.00
31	5.00⅛a5.00⅜	5.00¼a5.00⅞	5.00¼	4.99⅛a4.99¾	4.98⅝a4.99¼	4.99⅜	5.00

DAILY RATES OF EXCHANGE ON CONTINENTAL CENTERS

Jan.	Paris Francs Bankers' Checks	Paris Cables	Swiss Francs Bankers' Checks	Swiss Cables	Holland Guilders Bankers' Checks	Holland Cables	Belgium Belga Bankers' Checks	Belgium Cables	Italy Lira Bankers' Checks	Italy Cables	Greece Drachma Bankers' Checks	Greece Cables
1	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY
2	6.61½a6.61¾	6.61⅝a6.62	32.51½a32.53	32.52 a32.54	67.90a67.95	67.92a67.96	16.86a16.88	16.86½a.88½	8.03 a8.04	8.04 a8.05	.93¾a.94	.94 a94¼
3	6.58½a6.59⅝	6.59½a6.60⅝	32.45 a32.47	32.46 a32.48	67.80a67.83	67.81a67.85	16.83	16.84	8.04 a8.04	8.04 a8.05	.93¾a.93⅞	.93⅞a.94⅛
4	6.58⅛a6.59⅜	6.59⅛a6.59¾	32.47 a32.49	32.48 a32.50	67.82a67.85	67.83a67.86	16.82a16.83	16.83a18.83½	8.02 a8.03	8.03 a8.04	.93½a.93⅞	.93¾a.94⅛
5	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
6	6.58⅞a6.59⅞	6.59⅞a6.60⅛	32.57½a32.51	32.48½a32.53	67.82a67.85	67.83a67.88	16.82½a16.83	16.83a16.84	8.02 a8.03	8.03 a8.04	.93½a.93⅞	.93¾a.94⅛
7	6.58⅜a6.59½	6.59⅜a6.59⅝	32.49 a32.51	32.50 a32.52	67.83a67.84	67.84a67.86	16.82a16.83	16.82½a.83½	8.01 a8.02	8.02 a8.03	.93½a.93⅞	.93¾a.94⅛
8	6.58⅛a6.59	6.59⅛a6.59½	32.50 a32.52	32.51a32.53½	67.81a67.87	67.84a67.88	16.83a16.84	16.83½a16.85	8.01 a8.02	8.02 a8.03	.93½a.93⅞	.93¾a.94⅛
9	6.60⅞a6.61⅞	6.61⅞a6.62⅞	32.61	32.62	68.05a68.07	68.06a68.09	16.88	16.89	8.02 a8.03	8.03 a8.04	.93¾a.94¼	.94 a.94½
10	6.60¼a6.62	6.61¼a6.63	32.60 a32.64	32.61a32.65	67.97a68.14	68.02a68.20	16.87a16.91	16.88a16.92	8.02 a8.03	8.02½a8.03½	.93¾a.94⅛	.94 a.94⅜
11	6.63¾a6.64½	6.64¼a6.64¾	32.72 a32.75	32.73a32.76	68.29a68.40	68.32a68.44	16.94a16.97	16.95a16.98	8.04	8.05	.94¼a.94¾	.94½a.95
12	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
13	6.62 a6.65	6.62⅛a6.65¼	32.64½a32.70	32.65a32.71	68.22a68.40	68.23a68.45	16.97	16.98	8.04	8.04½a8.05	.94 a.94¼	.94¼a.94½
14	6.61⅞a6.62½	6.62¼a6.62¾	32.65	32.66	68.20a68.22	68.21a68.23	16.94	16.94½a16.95	8.04	8.04½	.94 a.94¼	.94¼a.94½
15	6.62⅜a6.63¼	6.62½a6.63½	32.65 a32.70	32.66a32.71	68.20a68.27	68.21a68.28	16.94a16.96	16.94½a.96½	8.03½a8.04	8.04 a8.05	.94 a.94⅜	.94¼a.94½
16	6.61¾a6.62⅞	6.62 a6.63⅛	32.64 a32.69	32.65a32.70	68.17a68.27	68.18a68.28	16.93a16.95	16.94a16.96	8.03 a8.03½	8.03½a8.04	.94 a.94⅜	.94¼a.94⅝
17	6.60⅛a6.61⅝	6.60¼a6.61⅞	32.61a32.63	32.62a32.64	68.08a68.15	68.09a68.16	16.89a16.91	16.89½a.91½	8.02 a8.03	8.03 a8.04	.94 a.94¼	.94¼a.94½
18	6.60 a6.60½	6.60¼a6.60⅝	32.61	32.62	68.04a68.09	68.05a68.10	16.90	16.90½	8.02	8.02½a8.03	.94 a.94¼	.94⅛a.94½
19	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
20	6.59⅜a6.59⅝	6.59½a6.59¾	32.59 a32.60	32.60a32.61	67.93a67.97	67.94a67.98	16.90a16.91	16.90½a16.92	8.01 a8.02	8.02 a8.03	.94 a.94¼	.94⅛a.94½
21	6.59¼a6.59½	6.59⅜a6.59⅝	32.57 a32.59	32.58a32.59½	67.93a67.96	67.94a67.97	16.91a16.92	16.91½a16.93	8.00 a8.02	8.01 a8.03	.93¾a.94	.94 a.94¼
22	6.59¾a6.61	6.60¼a6.61¼	32.57 a32.63	32.58a32.64	67.95a68.08	67.99a68.09	16.93a16.95	16.94 a16.96	8.00 a8.01	8.01 a8.03	.94 a.94¼	.94⅛a.94½
23	6.61¼a6.64	6.61½a6.64¼	23.62 a32.76	32.63a32.77	68.06a68.33	68.07a68.42	16.94a17.02	16.95a17.02½	8.00 a8.02	8.01 a8.03	.94 a.94½	.94¼a.95
24	6.65 a6.68	6.65½a6.68½	32.79 a32.90	32.81a32.95	68.40a68.80	68.41a68.85	17.03a17.10	17.04a17.12	8.03 a8.06	8.04 a8.07	.94¾a.95¼	.95 a.95½
25	6.66⅜a6.67½	6.66⅝a6.67¾	32.83 a32.89	32.84a32.90	68.60a68.72	68.62a68.75	17.06a17.09	17.07a17.10	8.03 a8.04	8.04 a8.05	.94¾a.95	.95 a.95¼
26	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
27	6.67 a6.68⅛	6.67¼a6.68⅜	32.88 a32.92	32.89a32.93	68.65a68.72	68.66a68.74	17.06a17.09	17.07a17.10	8.04 a8.06	8.04½a8.06½	.94¾a.95	.95 a.95¼
28	6.65¼a6.67	6.65¾a6.67½	32.83 a32.86	32.84a32.87	68.47a68.53	68.48a68.55	17.01a17.05	17.02a17.05½	8.03 a8.04	8.03½a8.05	.94¾a.95	.95 a.95⅛
29	6.64 a6.66½	6.64½a6.67	32.79 a32.91	32.80a32.92	68.35a68.63	68.38a68.64	16.99a17.04½	16.99½a17.05	8.03 a8.04	8.03½a8.05	.94¼a.95	.94½a.95¼
30	6.65¾a6.68¼	6.66¼a6.68¾	32.88 a32.93	32.89a32.94	68.53a78.70	68.55a68.72	17.04a17.07	17.05 a17.08	8.03 a8.04	8.03½a8.05	.94¾a.95¼	.95 a.95½
31	6.68 a6.69¼	6.68¼a6.69½	32.93 a32.98	32.94a32.99	68.62a68.73	68.64a68.76	17.05a17.08	17.06 a17.09	8.04 a8.05	8.05 a8.06	.94¾a.95¼	.95 a.95½

Jan.	Denmark Krone Bankers' Checks	Denmark Cables	Sweden Krona Bankers' Checks	Sweden Cables	Norway Krone Bankers' Checks	Norway Cables	Berlin Reichsmarks Bankers' Checks	Berlin Cables	Vienna Schilling Bankers' Checks	Vienna Cables	Spanish Peseta Bankers' Checks	Spanish Cables
1	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY
2	22.00a22.02	22.01a22.03	25.40a25.42	25.41a25.43	24.76a24.78	24.77a24.79	40.23½a.24	40.24a40.25	18.80a18.81	18.81a18.85	13.71a13.72	13.71½a.72½
3	21.99a22.01	22.00a22.02	25.40a25.42	25.41a25.43	24.75a24.77	24.76a24.78	40.21a40.22	40.22a40.23	18.73a18.77	18.77a18.78	13.67	13.68
4	22.00a22.01	22.01a22.02	25.41a25.42	25.42a25.43	24.76a24.77	24.77a24.78	40.21a40.22	40.22a40.23	18.73a18.75	18.76a18.78	13.66	13.66½a13.67
5	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
6	22.00a22.02	22.01a22.03	25.41a25.43	25.42a25.44	24.76a24.78	24.77a24.79	40.21a40.22	40.22a40.23	18.75a18.76	18.76a18.80	13.66½a13.67	13.67 a13.68
7	22.01a22.02	22.02a22.03	25.41a25.43	25.42a.43½	24.77a24.78	24.78a24.79	40.21a40.22	40.22a40.23	18.74a18.76	18.76a18.79	13.66	13.66 a13.67
8	22.02a22.05	22.03a22.06	25.43a25.47	25.44a.47½	24.78a24.82	24.79a.82½	40.22a40.23	40.22½a.24	18.73a18.76	18.77a18.78	13.65 a13.67	13.66 a.67½
9	22.09a22.10	22.10a22.11	25.52a25.53	25.53a25.54	24.86a24.87	24.87a24.88	40.28a40.29	40.29a40.30	18.80a18.83	18.81a18.88	13.71½a13.72	13.72 a13.73
10	22.08a22.14	22.09a22.15	25.50a25.56	25.51a25.57	24.85a24.91	24.86a24.92	40.28a40.31	40.29a40.32	18.80a18.81	18.81a18.85	13.71 a13.73	13.72 a13.74
11	22.19a22.24	22.20a22.25	25.62a25.68	25.63a25.69	24.97a25.01	24.98a25.02	40.40a40.47	40.41a40.48	18.89a18.90	18.89a19.95	13.75½a13.78	13.76½a13.79
12	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
13	22.17a22.18	22.18a22.19	25.59a25.62	25.60a25.63	24.94a24.96	24.95a24.97	40.36a40.42	40.37a40.43	18.81a18.87	18.86a18.88	13.72 a13.78	13.73 a13.79
14	22.14a22.17	22.15a22.18	25.57a25.59	25.58a25.60	24.92a24.95	24.93a24.96	40.35a40.37	40.36a40.39	18.82a18.83	18.83a18.88	13.72 a.72½	13.72½a13.73
15	22.17a22.19	22.18a22.20	25.60a25.63	25.61a25.64	24.94a24.96	24.95a24.97	40.37a40.44	40.38a40.45	18.82a18.84	18.83a18.89	13.72 a13.75	13.73 a13.76
16	22.14a22.16	22.15a.16½	25.57a25.59	25.58a.59½	24.92a24.93	24.93a24.94	40.38a40.43	40.39a40.45	18.81a18.83	18.82a18.88	13.71 a13.73	13.72 a13.74
17	22.12a22.14	22.13a22.15	22.55a25.58	25.56a25.59	24.90a24.92	24.91a.92½	40.33a40.36	40.34a40.37	18.79a18.81	18.82a18.84	13.70 a13.71	13.70½a.71½
18	22.08a22.12	22.09a22.13	25.54	22.55	24.87a24.89	24.88a24.90	40.32a40.33	40.33a40.34	18.76a18.79	18.80a18.81	13.69	13.69½
19	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
20	22.08a22.10	22.09a22.11	25.50a25.52	25.51a25.53	24.85a24.87	24.86a24.88	40.29a40.31	40.30a40.32	18.73a18.77	18.77a18.78	13.66½a.67½	13.67 a13.68
21	22.08a22.10	22.09a.10½	25.50a25.52	25.51a25.53	24.85a24.87	24.86a24.88	40.28a40.29	40.29a40.30	18.73a18.75	18.76a18.78	13.66 a13.67	13.66½a.67½
22	22.11a22.15	22.12a22.16	25.54a25.57	25.55a25.58	24.88a24.93	24.89a24.94	40.29a40.36	40.31a40.37	18.74a18.77	18.75a18.82	13.67 a13.70	13.68 a13.71
23	22.17a22.27	22.18a22.28	25.60a25.70	25.61a25.71	24.94a25.04	24.95a25.05	40.35a40.49	40.36a40.50	18.78a18.85	18.79a18.90	13.70 a13.76	13.71a 13.77
24	22.30a22.39	22.31a22.40	25.74a25.79	25.75a25.80	25.09a25.15	25.10a25.16	40.56a40.69	40.58a40.70	18.89a18.92	18.90a18.97	13.77½a13.84	13.78 a13.85
25	22.34a22.36	22.35a22.37	25.79a25.82	25.80a25.83	25.13a25.17	25.14a25.18	40.67a40.70	40.70a40.71	18.92a18.93	18.93a18.97	13.80 a13.81	13.81 a13.82
26	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
27	22.32a22.35	22.33a22.36	25.79a25.81	25.80a25.82	25.14a25.17	25.15a25.18	40.69a40.70	40.70a40.71	18.92a18.95	18.93a19.00	13.82 a13.83	13.83 a13.84
28	22.29a22.30	22.30a22.31	25.75a25.76	25.76a25.77	25.09a25.10	25.10a25.11	40.61a40.66	40.62a40.67	18.86a18.91	18.87a18.92	13.80 a13.82	13.81 a13.83
29	22.27a22.35	22.28a22.36	25.68a25.80	25.69a25.81	25.05a25.14	25.03a25.15	40.56a40.70	40.57a40.71	18.90a18.94	18.91a18.95	13.78 a13.81	13.79 a13.82
30	22.32a22.35	22.33a22.36	25.79a25.83	25.80a25.84	25.13a25.15	25.14a25.16	40.65a40.75	40.66a40.76	18.94a18.97	18.95a18.98	13.81 a13.83	13.82 a13.84
31	22.34a22.37	22.35a22.38	25.79a25.83	25.80a25.84	25.13a25.17	25.14a25.18	40.70a40.74	40.72a40.75	18.97a19.00	18.98a19.05	13.83½a13.86	13.84 a13.87

DAILY RATES OF EXCHANGE ON OTHER CENTERS

January	Canada Dollar	Czechoslovakia Krone	Bucharest Lei	Polish Zloty	Hungary Pengo	Serbia Dinar	Bulgaria Lev	Finnish Markka	Argentina Peso		Brazil Milreis	
	Checks	Checks	Checks	Checks	Checks	Cables	Checks	Checks	Checks	Cables	Checks	Cables
1						HOLI	DAY					
2	5/16a5/16% discount	4.15½a4.15¼	.78¾a.80	18.92a18.95	29.63a29.75	2.30 a2.30¼	1.34	2.17½a2.18	32.83a32.85	32.86a32.87	8.20a8.41	8.25a8.42
3	5/16% discount	4.14½	.78¾a.80	18.87a18.88	29.61a29.70	2.29 a2.29½	1.34	2.17½a2.18	32.83a32.86	32.86a32.87	8.20a8.38	8.25a8.39
4	3/8a5/16% discount	4.14 a4.14½	.78¾a.80	18.85a18.88	29.61a29.70	2.28¾a2.29½	1.34	2.17½a2.18	32.83a32.84	32.85a32.87	8.20a8.38	8.25a8.39
5						SUN	DAY					
6	¼% discount	4.14 a4.14¼	.78½a.80	18.84a18.86	29.61a29.70	2.29 a2.29½	1.34	2.17½a2.18	32.83a32.85	32.86a32.87	8.20a8.38	8.25a8.39
7	7/16a¼% discount	4.14 a4.14¼	.78½a.80	18.84a18.86	29.61a29.70	2.29½a2.29½	1.34	2.17½a2.18	32.83a32.86	32.86a32.87	8.20a8.38	8.25a8.39
8	7/16a¼% discount	4.13¾a4.14	.78½a.80	18.84a18.87	29.61a29.70	2.28¾a2.29½	1.34	2.18 a2.18¼	32.83a32.8[illegible]	32.87a32.89	8.20a8.38	8.25a8.39
9	7/32a3/32% discount	4.15½a4.16	.78½a.80	18.80a18.88	29.65a29.85	2.29½a2.30½	1.35	2.18½a2.19	32.95a32.99	32.99a33.00	8.20a8.38	8.25a8.39
10	⅛a1/32% discount	4.15 a4.16	.78¾a.81	18.87a18.92	29.63a29.90	2.29½a2.30½	1.35	2.18 a2.18¾	32.95a32.9[illegible]	32.96a33.00	8.20a8.41	8.25a8.42
11	1/16a1/32% discount	4.16¾a4.17¾	.79½a.81	18.94a19.00	29.68a29.95	2.30 a2.32	1.35	2.19 a2.20	33.05a33.11	33.06a33.12	8.20a8.41	8.25a8.42
12						SUN	DAY					
13	3/16a1/16% discount	4.16 a4.16½	.80 a.81	18.95a18.96	29.67a29.80	2.30½a2.30¾	1.35	2.19½a2.20	33.12a33.14	33.13a33.15	8.20a8.41	8.25a8.42
14	3/16a1/16% discount	4.15¾a4.16	.79 a.80	18.92a18.97	29.69a29.80	2.29½a2.30½	1.35	2.18½a2.19	33.05a33.07	33.06a33.08	8.20a8.41	8.25a8.42
15	⅛% disct. @ par	4.16 a4.16¾	.78¾a.80	18.93a18.98	29.61a29.80	2.29¾a2.30¾	1.34	2.18¾a2.20	33.05a33.08	33.06a33.09	8.20a8.41	8.25a8.42
16	1/16% disct. @ par	4.15½a4.16	.79 a.80	18.93a18.97	29.64a29.80	2.29¾a2.30½	1.34	2.18½a2.20	33.05a33.06	33.06a33.07	8.20a8.41	8.25a8.42
17	1/16a1/32% discount	4.15 a4.15½	.78½a.80	18.92a18.94	29.64a29.85	2.29¾a2.30	1.34	2.18½a2.19	33.05a33.06	33.06a33.07	8.20a8.41	8.25a8.42
18	1/32% discount	4.15	.78½a.80	18.91a18.92	29.61a29.75	2.29¼a2.30	1.34	2.18 a2.19	33.00a33.02	33.01a33.03	8.20a8.39	8.25a8.40
19						SUN	DAY					
20	1/16% disct. @ par	4.14½a4.14¾	.78½a.80	18.88a18.89	29.66a29.75	2.29¼a2.29¾	1.34	2.18 a2.19	32.99a33.00	33.00a33.01	8.20a8.40	8.25a8.41
21	1/32% discount	4.14½a4.15	.78½a.79	18.88a18.89	29.61a29.70	2.29 a2.30	1.33	2.18 a2.19	32.99	33.00	8.20a8.40	8.25a8.41
22	1/32% disct. @ par	4.15 a4.16	.78 a.79	18.87a18.89	29.60a29.70	2.29¼a2.30	1.33	2.18½a2.19	33.00a33.01	33.01a33.02	8.20a8.41	8.25a8.42
23	Par at 1/32% premium	4.15½a4.17	.78½a.80	18.90a18.95	29.65a29.85	2.30 a2.32	1.34	2.19 a2.21	33.12a33.20	33.13a33.25	8.20a8.41	8.25a8.42
24	1/16% prema7/16% prem	4.18 a4.20	.79¾a.80	18.97a19.07	29.79a30.00	2.31½a2.32	1.38	2.20½a2.22	33.20a33.21	33.22a33.25	8.20a8.43	8.25a8.44
25	7/16a½% premium	4.18¾a4.19½	.79½a.80	19.04a19.08	29.81a30.00	2.31¼a2.32	1.36	2.21 a2.22	33.33a33.36	33.34a33.37	8.20a8.43	8.25a8.44
26						SUN	DAY					
27	7/16% premium	4.18¾a4.19½	.79½a.80	19.05a19.12	29.81a30.00	2.31¼a2.32	1.35	2.20¾a2.22	33.20a33.32	33.25a33.33	8.20a8.43	8.25a8.44
28	⅛a⅜% premium	4.18 a4.18½	.78½a.80	19.04a19.05	29.78a29.85	2.31 a2.32	1.35	2.20¾a2.21	33.20a33.30	33.25a33.31	8.20a8.43	8.25a8.44
29	Par at ¼% premium	4.17½a4.19	.78½a.80	19.00a19.08	29.74a29.90	2.30¾a2.32	1.36	2.20¼a2.22	33.20a33.24	33.24a33.25	8.32a8.43	8.37a8.44
30	⅛a¼% premium	4.18½a4.20	.78½a.80	19.03a19.11	29.78a29.95	2.31 a2.32	1.35	2.20¾a2.22	33.32a33.34	33.34a33.37	8.32a8.43	8.37a8.44
31	3/16a¼% premium	4.19 a4.20	.79 a.80	19.08a19.17	29.81a30.00	2.31¾a2.33	1.36	2.21 a2.22	33.32a33.33	33.33a33.37	8.32a8.43	8.37a8.44

Jan.	Bolivia Boliviano	Colombia Dollar	Ecuador Sucre	Uruguay Peso	Venezuela Bolivar	Chile Peso	Peru Sol	Portugal Escudo	Hong Kong Dollar	Shanghai (Yuan)Doll'r	Yokohama Yen	Manila Peso	Singapore Dollar	Bombay Rupee	Java Guilders
	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks
1								HOLI-	DAY						
2	23.50	51.25a56.98	9.50	80.28a80.37	25.75	5.10a5.19	25.00a25.50	4.48a4.50	31.17a32 5/16	29.53a30.00	28.77a28.82	50.05a50 1/16	57.63a57.80	37.22a37.27	68.30
3	23.50	51.25a57.15	9.50	79.88a80.37	25.75	5.10a5.19	25.00a25.50	4.48a4.50	31.63a32 3/16	29.54a30.00	28.78a28.83	50.05a50 1/16	57.63a57.80	37.23a37.28	68.19
4	23.50	51.25a57.15	9.50	79.75a80.37	25.75	5.10a5.19	25.00a25.50	4.48a4.50	31.69a32 5/16	29.54a30.00	28.79a28.83	50.05a50 1/16	57.66a57.85	37.24a37.30	68.19
5								SUN	DAY						
6	23.50	51.25a57.15	9.50	79.75a80.37	25.75	5.10a5.19	25.00a25.50	4.48a4.50	31.63a32 3/16	29.53a30.00	28.78a28.88	50.05a50 1/16	57.66a57.85	37.22a37.30	68.23
7	23.50	51.25a57.15	9.50	79.75a80.37	25.75	5.10a5.19	25.00a25.50	4.48a4.50	31.81a32 5/16	29.54a30.00	28.80a28.88	50.05a50 1/16	57.66a57.90	37.26a37.32	68.20
8	23.50	51.50a57.31	9.50	79.75a80.37	25.75	5.10a5.19	25.00a25.50	4.48½a.50½	31.94a32 5/16	29.56a30 1/16	28.85a28.92	50.05a50 1/16	57.69a57.90	37.28a37.35	68.23
9	23.50	51.75a57.31	9.50	79.88a80.50	25.75	5.10a5.19	25.00a25.25	4.49a4.52	32.11a32 9/16	29.69a30 1/16	28.95a29.05	50.05a50 1/16	57.88a58.15	37.39a37.47	68.42
10	24.00	51.75a57.47	9.50	79.88a80.50	25.75	5.10a5.19	25.00a25.25	4.51a4.52	32.16a32 11/16	29.73a30 3/16	28.93a32½	50.05a50 1/16	57.88a58.05	37.36a37.49	68.55
11	24.00	52.00a57.31	9.50	79.94a80.50	25.75	5.10a5.19	25.00a25.25	4.50a4.53	32.25a32 11/16	29.73a30 3/16	29.04a29.16	50.05a50 1/16	58.06a58.20	37.46a37.68	68.79
12								SUN	DAY						
13	24.00	51.75a57.31	9.50	80.00a80.62	25.75	5.10a5.19	25.00a25.25	4.53a4.54	32.33a32 15/16	29.73a30 3/16	29.08	50.05a50 1/16	58.13a58.30	37.47a37.56	68.58
14	24.00	51.75a57.31	9.50	80.27a80.37	25.75	5.10a5.19	25.00	4.50½a4.52	32.30a32 13/16	29.73a30 3/16	29.02a29.07	50.05a50 1/16	58.06a58.25	37.45a37.52	68.60
15	24.00	51.50a57.15	9.50	79.88a80.62	25.75	5.10a5.19	25.00	4.51 a4.53	32.42a32 7/8	29.73a30 3/16	29.05a29.12	50.05a50 3/16	58.13a58.25	37.50a37.59	68.65
16	24.00	51.75a57.15	9.50	79.88a80.62	25.75	5.10a5.19	25.00	4.51a4.53	32.38a32 15/16	29.73a30 3/16	29.03a29.06	50.05a50 1/16	58.06a58.25	37.46a37.50	68.61
17	24.00	51.75a57.23	9.50	79.88a80.50	25.75	5.10a5.19	25.00	4.51a4.53	32.03a32 11/16	29.60a30 1/16	28.98a29.01	50.05a50 1/16	58.03a58.15	37.43a37.50	68.44
18	24.00	51.75a57.31	9.50	79.75a80.37	25.75	5.10a5.19	25.00a25.25	4.50a4.52	32.06a32 11/16	29.61a30 1/16	28.97a29.00	50.05a50 1/16	58.00a58.15	37.43a37.49	68.40
19								SUN	DAY						
20	24.00	51.75a57.23	9.50	79.75a80.37	28.75	5.10a5.19	25.00a25.25	4.50 a4.51	32.16a32 11/16	29.60a30 1/16	28.94a28.98	50.05a50 1/16	57.91a58.05	37.36a37.44	68.32
21	24.00	51.75a57.23	9.50	79.75a80.37	28.75	5.10a5.19	25.00a25.50	4.50½a4.51	32.20a32 11/16	29.61a30 1/16	28.91a28.95	50.05a50 1/16	57.88a58.10	37.37a37.45	68.32
22	24.00	51.75a57.47	9.50	79.75a80.37	28.75	5.10a5.19	25.00a25.25	4.50½a4.51	32.28a32 13/16	29.61a30 1/16	28.95a29.01	50.05a50 1/16	57.94a58.10	37.40a37.53	68.43
23	24.00	51.75a57.47	9.50	79.88a80.50	28.75	5.10a5.19	25.00a25.25	4.51 a4.54	32.38a32 15/16	29.69a30 1/16	29.01a29.16	50.05a50 1/16	58.13a58.30	37.51a37.65	68.80
24	24.00	51.75a57.55	9.50	80.13a81.00	28.75	5.10a5.19	25.00a25.25	4.55 a4.58	32.50a32 15/16	29.69a30 1/16	29.14a29.25	50 1/16 a50.20	58.44a58.65	37.70a37.85	69.06
25	24.00	52.00a57.50	9.50	80.13a81.00	28.75	5.10a5.19	25.00a25.25	4.57 a4.59	32.50a32 15/16	29.71a30 1/16	29.19a29.27	50 1/16 a50.10	58.56a58.75	37.78a37.90	69.15
26								SUN	DAY						
27	24.00	52.00a57.63	9.50	80.13a81⅛	28.75	5.10a5.19	25.00a25.25	4.54 a4.57	32.78a33 5/16	29.78a30 1/16	29.23a29.25	50 1/16a50.10	58.53a58.65	37.76a37.80	59.10
28	24.00	52.00a57.63	9.50	80.13a80½	28.75	5.10a5.19	25.00a25.25	4.54 a4.57	32.75a33 5/16	29.73a30 3/16	29.15a29.17	50.05a50 1/16	58.53a58.75	37.71a37.75	68.90
29	24.00	52.25a57.98	9.50	80.13a81.00	28.75	5.10a5.19	25.00a25.25	4.54 a4.57	32.63a33 3/16	29.73a30 3/16	29.12a29.23	50.05a50 1/16	58.41a58.50	37.63a37.85	69.05
30	24.00	52.25a57.98	9.50	80.13a81¼	28.75	5.10a5.19	25.00a25.25	4.55 a4.58	32.69a33 3/16	29.73a30 3/16	29.18a29.23	50.05a50 1/16	58.50a58.75	37.69a37.80	69.10
31	24.00	52.25a57.98	9.50	80.13a81¼	28.75	5.10a5.19	25.00a25.12	4.55 a4.58	32.53a33 1/16	29.73a30 3/16	29.19a29.25	50.05a50 1/16	58.55a58.70	37.72a37.80	69.20

New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF BOND PRICES DURING JANUARY 1936

Bond Sales	1936	1935	Stock Sales	1936	1935
January	$476,137,000	$330,546,000	January ... Shares	67,201,745	19,409,032
	1935	1934		1935	1934
Jan. 1 to Dec. 30	3,339,458,000	3,726,231,700	Jan. 1 to Dec. 31	381,635,752	323,836,634

NOTICE.—Cash and deferred delivery sales are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

The tables on pages 21 to 43 furnish a complete record of the transactions on the New York Stock Exchange during January 1936 and the range for year 1935. They need no extended introduction, as they are self-explanatory. The table embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed *"Interest Period"* in licate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bond are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. A few other bonds, like the Holland-America Line 6s, for special reasons, are also quoted "flat," but where this is the case the quotation *"flat"* will be found against the name of the issue. This method of quoting bonds became effective Jan. 2 1909. Quotations after decimal point represent one or more 32ds of a point.

Sales in $1,000 Units: Dec. 1935	Jan. 1936	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from Jly 1 '33 to Jan. 31 1936	Prices in January: Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices		Highest Sale Prices		Range for Year 1935: Lowest Sale Prices		Highest Sale Prices	
		U S GOVERNMENT BONDS														
391	580	Treasury 4¼s.....Oct 15 1947-1952	A O	------	115.7	Sale	115.10	Sale	115.3	Jan. 27	115.18	Jan. 14	113.6	Jan. 2	117.7	July 9
1	----	Registered	A O	------	-----	-----	-----	-----	------	------	------	------	113.24	Sept. 24	117.2	July 16
431	1,023	Treasury 3¾s.....Oct 15 1943-1945	A O	------	105.25	Sale	106.5	Sale	105.25	Jan. 2	106.17	Jan. 17	102.28	Jan. 2	106.28	July 28
1	3	Registered	J D	------	-----	-----	-----	-----	105.28	Jan. 3	106.6	Jan. 30	103.24	Jan. 19	106.23	July 18
503	1,009	Treasury 4s.....Dec 15 1944-1954	J D	------	111	Sale	111.6	Sale	111	Jan. 2	111.16	Jan. 17	108.24	Jan. 5	112.8	July 18
----	6	Registered	J D	------	-----	-----	-----	-----	111	Jan. 24	111	Jan. 24	108.24	Jan. 7	112	July 10
305	1,018	Treasury 3¾s.....Mar 15 1946-1956	M S	------	109.4	Sale	109.3	109.11	109	Jan. 27	109.23	Jan. 17	107	Jan. 2	110.25	July 22
----	----	Registered	M S	------	-----	-----	-----	-----	------	------	------	------	108	Oct. 7	110	Apr. 24
433	913	Treasury 3⅜s.....June 15 1943-1947	J D	------	106.17	Sale	106.24	Sale	106.17	Jan. 2	107.6	Jan. 18	103.28	Jan. 2	107.29	July 22
1	1	Registered	J D	------	-----	-----	-----	-----	106.17	Jan. 4	106.17	Jan. 4	105.6	Sept. 18	107.15	June 25
777	759	Treasury 3s.....Sept 15 1951-1955	M S	------	103	Sale	102.27	Sale	102.20	Jan. 27	103.14	Jan. 18	100.20	Jan. 7	104.10	May 1
3	10	Registered	----	------	-----	-----	-----	-----	103.5	Jan. 21	103.5	Jan. 21	102.11	Dec. 19	104	July 30
1,137	2,955	Treasury 3s.....June 15 1946-1948	J D	------	103.1	Sale	103.9	Sale	102.31	Jan. 4	103.16	Jan. 18	100.20	Jan 7	104.10	May 1
----	----	Registered	----	------	-----	-----	-----	-----	------	------	------	------	101.14	Sept. 27	103.29	July 20
84	414	Treasury 3⅜.....June 15 1940-43	J D	------	107.28	Sale	107.25	Sale	107.22	Jan. 27	108.2	Jan. 3	104.15	Jan. 2	108.23	July 18
----	1	Registered	J D	------	-----	-----	-----	-----	107.30	Jan. 17	107.30	Jan. 17	106.6	Feb. 8	108.18	July 22
944	684	Treasury 3⅜s.....Mar 15 1941-1943	M S	------	108	Sale	108.2	108.8	108	Jan. 2	108.15	Jan. 20	104.14	Jan. 2	108.28	July 19
----	----	Registered	M S	------	-----	-----	-----	-----	------	------	------	------	107.4	Oct. 19	108.18	June 27
497	1,163	Treasury 3⅛s.....June 15 1946-1949	J D	------	104.1	Sale	104	Sale	103.24	Jan. 27	104.14	Jan. 17	101.26	Jan. 2	105.11	May 1
2	1	Registered	J D	------	-----	-----	-----	-----	104	Jan. 21	104	Jan. 21	102.22	Sept. 30	105.1	July 13
1,245	1,139	Treasury 3⅛s.....Dec 15 1949-1952	J D	------	104	Sale	103.30	Sale	103.19	Jan. 27	104.10	Jan. 17	101.15	Jan. 7	105.9	July 20
----	----	Registered	----	------	-----	-----	-----	-----	------	------	------	------	103.2	Oct. 14	103.17	Jan. 22
530	1,384	Treasury 3¼s.....Aug 1 1941	F A	------	108.18	Sale	108.10	Sale	108.5	Jan. 27	108.28	Jan. 27	104.18	Jan 7	108.28	July 19
----	15	Registered	F A	------	-----	-----	-----	-----	108.34	Jan. 7	108.24	Jan. 7	107.6	Mar. 18	107.21	June 3
405	1,766	Treasury 3¼s.....Apr 15 1944-1946	----	------	105.16	Sale	105.25	Sale	105.12	Jan. 27	106.7	Jan. 18	102.24	Jan. 2	106.19	July 19
10	----	Registered	----	------	-----	-----	-----	-----	------	------	------	------	103.14	Sept. 23	106.11	July 5
3,646	6,457	Treasury 2⅞s.....Mar 15 1955-1960	M S	------	100.1	Sale	100.11	Sale	100	Jan. 2	100.22	Jan. 18	98.26	Oct 3	101.28	July 8
4	4	Registered	----	------	100	Sale	-----	-----	99.31	Jan. 8	100.10	Jan. 15	99.9	Aug 27	101.12	May 14
3,899	4,409	Treasury 2¾s.....Sept 15 1945-1947	M S	------	100.31	Sale	101.10	Sale	100.31	Jan. 2	101.19	Jan. 18	99.26	Sept. 17	101.5	Nov 6
1	1	Registered	----	------	-----	-----	-----	-----	101.7	Jan. 11	101.7	Jan. 11	100.27	Nov. 20	100.27	Nov. 20
		Federal Farm Mortgage Corp—														
299	334	3¼s.....Mar 15 1944-1964	M S	------	102.22	Sale	102.25	102.30	102.20	Jan. 27	103.2	Jan. 20	101.14	Jan. 4	104.5	July 18
----	----	Registered	----	------	-----	-----	-----	-----	------	------	------	------	102.14	Feb. 1	102.14	Feb. 1
353	937	3s.....May 15 1944-1949	M N	------	101.7	Sale	101.8	Sale	100.26	Jan. 27	101.20	Jan. 17	99.16	Jan 7	102.20	July 28
----	2	Registered	----	------	-----	-----	-----	-----	101.12	Jan. 20	101.12	Jan. 20	99.20	Jan 3	102.5	June 17
399	468	3s.....Jan 15 1942-1947	J J	------	101.19	101.26	102	Sale	101.20	Jan. 27	102.4	Jan. 9	100	Sept. 17	102.24	July 19
1	----	Registered	----	------	-----	-----	-----	-----	------	------	------	------	100.22	Oct. 10	101.6	Dec. 15
200	514	2¾s.....Mar 1 1942-1947	M S	------	100.17	Sale	100.18	Sale	100.15	Jan. 24	100.22	Jan. 6	98.24	Sept. 23	101.20	July 19
		Home Owners Mtge Corp—														
1,412	1,810	3s Series A.....May 1 1944-1952	M N	------	101	Sale	101	Sale	100.17	Jan. 27	101.13	Jan. 18	99.16	Sept. 20	102.16	July 18
----	----	Registered	----	------	-----	-----	-----	-----	101.5	Jan. 11	101.5	Jan. 11	100.16	Feb 5	101.26	June 4
2,566	3,015	2¾s Series B.....Aug 1 1939-1949	F A	------	99.21	Sale	99.23	Sale	99.16	Jan. 27	100.4	Jan. 18	96.20	Jan 7	101.6	July 18
7	----	Registered	----	------	-----	-----	-----	-----	------	------	------	------	98.26	Sept. 28	100.31	July 16
----	333	2¼s series G.....1942-1944	J J	----	-----	-----	99.22	Sale	99.17	Jan. 27	99.26	Jan. 31	------	------	------	------
		STATE AND CITY SECURITIES (See Note below)														
		FOREIGN GOV'T & MUNICIPAL'S														
		Agricultural Mtge Bank (Colombia)—														
12	26	•S f 6s Feb 1935 coupon on.....1947	F A	14¼	16⅝	19	20⅛	21	17⅛	Jan. 6	21	Jan. 22	14¼	Nov. 15	33½	Jan. 7
11	18	•S f 6s Apr 15 1935 coupon on...1948	A O	15⅝	10⅝	19	20½	22¼	18⅞	Jan. 10	21¼	Jan. 22	16	Nov. 18	32	Jan. 11
38	74	•Akershus (Dept) extl 5s.....1963	M N	64	98	Sale	99¾	Sale	98	Jan. 2	99¾	Jan. 31	90½	Mar 29	97⅝	Nov. 25
59	133	•Antioquia (Dept of) Col 7s A...1945	J J	6⅝	7¾	Sale	10	Sale	7¾	Jan. 2	10¼	Jan. 13	6⅝	Nov. 7	11¾	Jan. 2
43	110	•External s f 7s ser B.....1945	J J	6⅝	7⅝	8½	10	Sale	8	Jan. 4	10	Jan. 23	6⅝	Nov. 2	11½	Jan. 4
33	67	•External s f 7s ser C.....1945	J J	6½	7⅝	8½	10	Sale	8½	Jan. 7	10¼	Jan. 11	6½	Nov. 8	9¾	July 2
67	135	•External s f 7s ser D.....1945	J J	6½	7⅝	Sale	9⅞	Sale	7⅝	Jan. 2	10	Jan. 11	6½	Nov. 14	10⅝	Jan. 7
75	56	•7s 1st series.....1957	A O	6⅝	7⅛	8¼	10	Sale	7½	Jan. 3	10	Jan. 25	6½	Dec. 5	10¼	Jan. 2
16	39	•7s 2d series.....1957	A O	6¼	7⅛	8¼	9¼	9⅞	8¼	Jan. 7	10	Jan. 25	6¼	Nov. 12	10	Jan. 10
32	41	•7s 3d series.....1957	A O	6¼	7⅛	10	9¼	9⅞	8⅝	Jan. 9	10	Jan. 27	6¼	Nov. 8	9⅞	Jan. 10
38	55	Antwerp (City) extl loan 5s.....1958	----	74⅝	98	100¼	99	Sale	97¼	Jan. 16	101⅜	Jan. 4	88	Mar 30	126	Jan. 5
94	75	Argentine Govt public works 6s.1960	A O	44	98¼	Sale	97⅞	Sale	97⅝	Jan. 28	99	Jan. 11	90½	Feb 7	99½	July 11
		Argentine Nation (Govt of)—														
193	175	Sinking fund 6s of June 1925..1959	J D	44	98½	Sale	98¼	Sale	98	Jan. 2	99	Jan. 10	90	Feb. 7	99⅜	Dec. 9
144	129	Extl s f g 6s of Oct 1925.....1959	A O	44⅝	98¼	Sale	98	Sale	98	Jan. 3	99	Jan. 10	90	Feb. 7	98⅝	July 12
207	167	Sinking fund gold 6s ser A....1957	M S	44	98⅜	Sale	98	Sale	98	Jan. 21	99⅛	Jan. 13	90¼	Feb 7	98⅞	July 11
198	189	External 1st s f 6s ser B.....1958	J D	44¼	98¼	Sale	98	98¼	97¾	Jan. 27	98⅞	Jan. 16	90½	Feb. 13	98⅞	Dec. 10
147	104	Extl s f 6s of May 1926.....1960	M N	44½	98⅛	98½	98	98¼	97⅞	Jan. 31	98⅞	Jan. 10	90	Feb 7	98¾	Dec. 18
227	164	External s f 6s (State Ry).....1960	M S	44¼	98⅜	Sale	98¼	Sale	97⅞	Jan. 27	98⅞	Jan. 14	90	Feb 7	98⅝	Nov. 12
135	188	Extl s f 6s (Sanitary Works)...1961	F A	44½	98⅜	Sale	98	Sale	98	Jan. 25	99	Jan. 9	90	Feb 7	98⅝	July 12
65	86	Public Works ext s f g 6s..May 1961	M N	45	98¼	98½	98⅛	Sale	97⅞	Jan. 27	98¾	Jan. 11	90	Feb. 7	98¾	July 11
178	109	Public Works ext s f 5½s.....1962	F A	41¼	95⅞	Sale	95¼	95¾	95	Jan. 2	96⅛	Jan. 20	84½	Mar 26	96	Nov. 27

NOTE—State and City Securities—Sales of State and City securities occur very rarely on the New York Stock Exchange and usually only at long intervals, dealings in such securities being almost entirely at private sale over the counter. Bid and Asked quotations, however, by active dealers in these securities will be found on a subsequent page under the general head of "United States & Municipal Bonds."

For footnotes see page 33.

SALES IN $1,000 UNITS Dec. 1935	Jan. 1936	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1, '33 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
		Foreign Government (*Continued*)										
347	515	Australia 5s of 1925.....July 15 1955	J J	77⅝	104¾	Sale	105¼	105¾	104⅜ Jan. 2	105⅞ Jan. 9	98 Mar. 30	106⅞ Nov. 21
144	187	External loan 5s of 1927.....1957	M S	78	104¼	Sale	105⅛	Sale	104¼ Jan. 2	106 Jan. 9	98 Mar. 30	106¾ Nov. 20
404	803	External g 4½s of 1928.....1956	M N	73⅞	99	Sale	99⅝	Sale	98⅞ Jan. 3	99¾ Jan. 14	92⅛ Mar. 6	99⅝ Nov. 20
52	63	Austrian Govt s f 7s.....1957	J J	42½	92½	93⅞	94¼	Sale	92⅞ Jan. 7	94¼ Jan. 22	81 Mar. 29	98½ July 22
64	18	•Bavaria (Free State) extl 6½s...1945	F A	26¼	31¾	50	31¾	Sale	31¾ Jan. 4	32 Jan. 9	29 Aug. 1	37 Feb. 8
58	38	Belgium 25 year external 6½s...1949	M S	88½	109¼	Sale	106	107	107½ Jan. 15	110 Jan. 7	93¼ Mar. 20	110½ Nov. 21
112	119	External s f 6s.....1955	J J	86½	108¾	Sale	106½	Sale	105¾ Jan. 29	108¾ Jan. 2	93¼ Mar. 20	109¼ Dec. 20
98	67	External s f 7s.....1955	J D	92¾	118	Sale	113½	117	116 Jan. 14	118¼ Jan. 2	101⅛ Mar. 20	119½ Dec. 19
102	112	Stabilization loan 7s.....1956	M N	91	108⅝	Sale	107¼	Sale	107¼ Jan. 30	109 Jan. 27	97 Mar. 20	110¼ Jan. 24
15	18	•Bergen (Norway) extl 5s.....1960	M S	62¼	100½	-----	100⅝	-----	100⅛ Jan. 10	100½ Jan. 9	93 Jan. 31	102 Nov. 19
40	36	•Berlin (Germany) s f 6½s.....1950	A O	22	28¼	30	28⅝	Sale	28¼ Jan. 3	28⅝ Jan. 18	25⅛ May 18	38 Feb. 17
228	52	•External sinking fund 6s.....1958	J D	20½	27¼	Sale	27⅜	29¼	27 Jan. 3	27½ Jan. 28	21⅛ Aug. 5	38½ Feb. 9
12	85	•Bogota (City) ext g 8s.....1945	A O	9½	13	Sale	20	Sale	13 Jan. 2	21½ Jan. 28	9½ Nov. 2	18 Jan. 2
533	2,099	•Bolivia (Republic of) s f 8s 1947	M N	5⅛	8⅞	Sale	13⅜	Sale	8⅞ Jan. 2	16½ Jan. 16	5⅛ May 2	9½ June 28
251	481	•External sec gold 7s.....1958	J J	4	7⅛	Sale	8¾	9¼	7 Jan. 2	9½ Jan. 16	4 Mar. 20	8 June 28
532	680	•Extl sink fund 7s.....1969	M S	4	7½	Sale	8⅜	Sale	7⅜ Jan. 7	9¾ Jan. 16	4 Mar. 12	8¼ June 29
167	253	•Brazil (U S of) external 8s.....1941	J D	21⅞	27	27⅞	34½	Sale	27½ Jan. 3	35½ Jan. 27	23 Aug. 20	39⅞ Jan. 2
272	613	•Ext s f g 6½s of 1926.....1957	A O	18	22½	Sale	28½	Sale	22⅛ Jan. 3	30 Jan. 28	18 Aug. 7	31½ Jan. 2
151	537	•Extl s f 6½s of 1927.....1957	A O	17⅝	22	Sale	28½	Sale	21⅝ Jan. 2	29¾ Jan. 28	17⅝ Aug. 6	31¾ Jan. 2
120	250	•Cent Ry 30-year g 7s.....1952	J D	18½	21⅝	Sale	29½	Sale	21⅝ Jan. 2	30½ Jan. 28	18½ Aug. 9	31¼ Jan. 2
71	49	••Bremen external g 7s.....1935	M S	29	32¼	34	31¾	Sale	31¼ Jan. 15	32½ Jan. 2	31 Nov. 21	41½ Feb. 15
33	196	Brisbane (City) s f 5s.....1957	M S	68	95	Sale	97	Sale	95 Jan. 2	97½ Jan. 24	87½ Apr. 1	97¼ Jan. 21
125	112	Sinking fund gold 5s 1958	F A	68½	95	Sale	97	Sale	95 Jan. 2	97 Jan. 31	85⅝ Mar. 30	97⅜ Jan. 18
17	27	20-year s f 6s.....1950	J D	75	103⅛	107	101¾	102½	102 Jan. 14	104 Jan. 3	97 Mar. 21	103 Dec. 5
		Budapest (City of)—										
31	28	•6s June 1 1935 coupon on....1962	J D	29¾	35⅝	37½	34⅝	Sale	34⅝ Jan. 31	38⅛ Jan. 17	32⅛ Apr. 9	39¼ Jan. 16
77	74	Buenos Aires (City) 6½s B 2....1955	J J	40¼	98	Sale	95⅛	Sale	95 Jan. 24	98 Jan. 2	84 Feb. 4	99 Dec. 17
2	2	External s f g 6s series C-2 Apr 1960	A O	36	93	-----	92⅝	-----	93 Jan. 21	93 Jan. 21	82 Apr. 1	95 Sept. 16
39	25	External s f 6s series C-3...Oct 1960	A O	36¼	91⅞	92½	92⅝	95	92½ Jan. 8	93⅞ Jan. 29	82 Apr. 8	92¾ Dec. 9
10	4	•Buenos Aires (Prov) ref. ext'l s f 6s 1961	M S	29¼	65	70	71	78	70 Jan. 3	75 Jan. 17	66⅛ Mar. 28	77⅞ Dec. 5
484	776	•Stamped.....	M S	25⅝	55	Sale	58⅛	Sale	55 Jan. 2	60¼ Jan. 22	51⅝ Mar. 25	65 May 20
----	9	•External s f 6½s.....1961	F A	27½	67	-----	72	-----	71 Jan. 9	74 Jan. 30	67 Apr. 9	78 June 24
231	316	•Stamped.....	F A	25⅝	55½	Sale	60	Sale	55½ Jan 2	61½ Jan. 17	52 Mar. 22	65¼ May 20
		Bulgaria (Kingdom of)—										
68	120	•S f 7s July coupon off.....1967	J J	12	13	Sale	14	15½	13 Jan. 2	15¾ Jan. 22	12 Oct. 2	18⅝ Mar. 6
28	52	•S f 7½s May coupon off.....1968	M N	12	13½	17½	15¼	Sale	13 Jan. 14	15⅞ Jan. 22	12 Oct. 15	19 Jan. 25
84	64	•Caldas Dept of (Colombia) 7½s.1946		8⅝	9¾	10¼	13	Sale	10¼ Jan. 3	13 Jan. 31	8⅝ Apr. 2	14 Jan. 3
265	352	Canada (Dom) Gold 4s.....1960	A O	86½	106¼	Sale	107⅝	Sale	105⅝ Jan. 10	108 Jan. 31	101 Sept. 20	108½ May 8
283	280	30-year gold 5s.....1952	M N	99½	112⅜	Sale	114	Sale	112 Jan. 7	114 Jan. 17	106 Sept. 20	114⅝ May 25
48	28	4½s.....1936	F A	98½	100⅛	Sale	99⅞	100⅛	z100⅛ Jan. 4	100⅛ Jan. 4	100¼ Dec. 21	103½ Jan. 2
20	141	10-year 2½s.....Aug 15 1945	F A	96½	96⅝	Sale	98	Sale	96½ Jan. 2	98 Jan. 31	96½ Dec. 23	96⅝ Dec. 26
1	1	•Carlsbad (City) s f 8s.....1954	J J	42½	35	43½	35¼	53	45 Jan. 27	45 Jan. 27	42½ Sept. 24	62½ Jan. 26
61	53	•Cauca Vall (Rep of Col) s f g 7½s 1946	A O	7¾	8¾	9¾	11½	Sale	9¼ Jan. 3	11½ Jan. 29	7¾ Dec. 3	13½ Jan. 8
72	32	•Cent Agric Bank (Ger) 7s.....1950	M S	29½	36½	Sale	32½	37¼	35½ Jan. 24	37⅝ Jan. 2	34 July 29	58½ Jan. 14
67	36	•Farm Loan s f 6s.....1960	J J	26	33⅛	36	35¼	Sale	33⅛ Jan. 3	35¼ Jan. 31	26¼ July 27	47 Jan. 16
112	51	•Farm loan s f 6s 1960	A O	26¼	33⅛	Sale	33¼	Sale	33 Jan. 8	33½ Jan. 16	26¼ July 27	46¾ Jan. 14
50	59	•Farm loan 6s series A.....1938	---	27⅛	36½	Sale	35½	36½	34 Jan. 22	37 Jan. 10	35 May 22	55¼ Jan. 26
95	242	•Chile Republic ext s f g 7s.....1942	M N	7	15	Sale	14⅞	Sale	14 Jan. 14	15¾ Jan. 9	12 Mar. 27	17 Feb. 23
332	871	•External sinking fund g 6s ..1960	A O	5	13¾	Sale	14	Sale	13¾ Jan. 2	15⅝ Jan. 10	10½ Apr. 4	15¼ Feb. 2
141	291	•External s f gold 6s.....Feb 1961	F A	6⅛	14⅛	Sale	14	Sale	14 Jan. 2	15½ Jan. 9	10½ Apr. 4	15½ Feb. 1
296	409	•Ry ref extl s f g 6s.....Jan 1961	J J	6⅛	13¾	Sale	14	Sale	13¾ Jan. 2	15½ Jan. 9	10½ Apr. 4	15½ Feb. 1
139	269	•Extl s f 6s int ctfs.....Sept 1961	M S	6⅛	14	Sale	14	Sale	14 Jan. 2	15⅜ Jan. 9	10½ Apr. 5	15½ Feb. 2
67	99	•Extl sinking fund 6s.....1962	M S	6⅛	13¾	Sale	14	14½	13¾ Jan. 2	15¼ Jan. 9	10¾ Mar. 30	15⅝ Feb. 1
287	305	•External sinking fund 6s.....1963	M N	6	14	Sale	14	Sale	14 Jan. 2	15½ Jan. 9	10¾ Mar. 30	15½ Feb. 2
145	334	•Chile Mtge Bank of gu s f 6½s .1957	J D	7¾	12½	Sale	12⅝	Sale	12¼ Jan. 16	13¼ Jan. 10	10¾ Apr. 2	14½ Feb. 1
146	110	•Guar s f gold 6¾s.....1961	J D	9⅞	13	Sale	12⅞	Sale	12½ Jan. 16	13½ Jan. 13	11 Apr. 4	14¾ Jan. 30
150	105	•Guaranteed s f gold 6s.....1961	A O	7½	12⅛	13	12¼	Sale	12¼ Jan. 7	13½ Jan. 10	10⅝ Oct. 29	14¼ Feb. 1
164	188	•Guaranteed sinking fund 6s..1962	M N	7½	12⅛	12¾	12¼	Sale	12 Jan. 14	13¼ Jan. 10	10½ Nov. 4	14¼ Feb. 1
113	91	•Chilean Munic Loan 7s 1960	M S	5	11⅛	11½	11¼	Sale	11¼ Jan. 3	12½ Jan. 13	9¾ Jan. 4	12½ July 11
21	2	•Chinese Hukuang Ry 5s.....1951	J D	22	42	50	40⅞	44	43 Jan. 16	45 Jan. 6	33⅝ Aug. 6	47 Jan. 9
27	35	•Cologne (Germany) s f 6½s 1950	M S	22	27½	Sale	27⅝	28	27¼ Jan. 3	27⅝ Jan. 24	26 July 30	36 Feb. 5
		Colombia (Republic of)—										
360	428	•6s April 1 1935 coupon on Oct 1961	A O	18	20½	Sale	24⅜	Sale	20 Jan. 3	25¼ Jan. 23	18 Nov. 14	36½ Jan. 2
256	306	•6s Jan 1 1935 coupon on Jan 1961	J J	17⅞	20½	Sale	24¼	Sale	20 Jan. 3	25½ Jan. 23	17⅞ Nov. 14	37 Jan. 2
4	8	•Colombia Mtge Bank 6½s.....1947	A O	13½	16½	19	17⅛	19	17 Jan. 3	18½ Jan. 21	13½ Nov. 13	24½ Jan. 12
16	12	•Sinking fund 7s of 1926.....1946	M N	12	16½	20	18¼	Sale	17⅛ Jan. 21	18¾ Jan. 23	13⅝ Nov. 15	24½ Feb. 6
11	3	•Sinking fund 7s of 1927.....1947	F A	13⅛	16½	18	17⅛	20	17½ Jan. 10	18½ Jan. 22	13⅛ Nov. 6	25½ Jan. 31
84	183	Copenhagen external 5s.....1952	J D	60½	93	Sale	95¾	Sale	92½ Jan. 3	95⅞ Jan. 22	85 Aug. 28	94¾ Jan. 12
54	153	Gold 4½s.....1953	M N	55½	87⅝	89	89⅞	Sale	88½ Jan. 16	90¾ Jan. 10	81¼ May 17	91½ Mar. 1
3	1	•Cordoba (City) external s f 7s..1957	F A	12	58⅛	60	60	63¼	63¼ Jan. 27	63¼ Jan. 27	44¾ Mar. 18	59½ Dec. 7
49	33	•Stamped.....	----	----	52⅛	Sale	55	Sale	52⅛ Jan. 2	55¾ Jan. 27	38¾ Mar. 21	56½ Nov. 22
1	5	•External s f 7s.....Nov 15 1937	M N	29⅛	65⅝	70	68⅛	-----	70 Jan. 14	70 Jan. 14	50 Mar. 21	66 Dec. 27
2	1	•Stamped.....	----	----	57⅝	-----	59⅛	-----	59 Jan. 8	59 Jan. 8	46½ Apr. 3	55¼ Nov. 21
19	41	Cordoba (Prov) Argen 7s.....1942	J J	25⅛	75	77½	74½	78½	75 Jan. 3	79⅛ Jan. 25	70 Mar. 25	81 Dec. 7
		Costa Rica (Republic)—										
17	4	•7s Nov 1 1932 coupon on.....1951	M N	17½	33	-----	40⅛	-----	35 Jan. 3	42½ Jan. 20	30⅛ May 29	38 Aug. 28
45	259	•7s May 1 1936 coupon on.....1951	----	----	a23	Sale	29⅛	Sale	23 Jan. 4	30⅝ Jan. 20	17½ June 25	32⅞ July 12
11	15	Cuba (Rep of) 5s of 1904 1944	M S	68⅛	99¾	101	100	101	99¾ Jan. 3	101 Jan. 13	94½ Feb. 20	101 Nov. 25
21	14	5s ext debt Ser A of 1914.....1949	F A	83½	98⅛	-----	99¾	-----	99¾ Jan. 6	100 Jan. 4	90 Feb. 16	101 Sept. 18
1	15	4½s external loan.....1949	F A	61⅛	91	95½	94	96	92 Jan. 15	95 Jan. 30	84 Mar. 20	98⅝ Sept. 13
110	18	30-year s f 5½s.....1953	J J	61	98⅛	100	100¾	Sale	z100 Jan. 3	100¾ Jan. 22	77 Jan. 8	100¼ Nov. 4
223	1,058	•Public Works 5½s...June 30 1945	J D	19¾	37⅝	Sale	51¼	Sale	37¼ Jan. 7	52½ Jan. 29	23½ Jan. 8	42 May 17
		Cundinamarca (Dept Colombia)										
143	174	•External s f 6½s.....1959	M N	8½	9⅞	10⅝	13	Sale	10 Jan. 3	13¼ Jan. 29	8½ Oct. 31	14⅜ Jan. 3
55	19	Czechoslovak (Rep of) extl 8s...1951	A O	77¾	a100¼	Sale	102⅛	103½	z100½ Jan. 6	102½ Jan. 29	95½ Mar. 30	107¼ July 29
4	13	Sink fd 8s ser B.....1952	A O	77	100⅛	102	102⅛	Sale	z100½ Jan. 10	102⅛ Jan. 31	95½ Mar. 29	108 July 29
172	180	Denmark 20-yr external gold 6s .1942	J J	79⅞	105⅜	Sale	105¼	Sale	104⅝ Jan. 29	106½ Jan. 8	98¾ May 17	105¼ Dec. 18
164	150	External g 5½s.....1955	----	75	101⅜	Sale	100½	Sale	100½ Jan. 29	102½ Jan. 7	93 May 17	101⅝ Dec. 17
263	418	External g 4½s.....1962	----	61	93½	Sale	94⅝	Sale	93½ Jan. 2	95⅞ Jan. 8	82½ May 17	96⅜ Jan. 14
		Deutsche Bank Am part ctfs 6s .1952										
21	7	••Stamped extd to Sept 1 1935.....	M S	39	-----	45	46	47	44 Jan. 6	48 Jan. 29	39 Oct. 1	70 May 14
40	75	Dominican Republic s f 5½s.....1942	M S	40	64½	67½	69⅞	Sale	67 Jan. 6	70 Jan. 24	61¼ June 4	72 Oct. 25
7	31	1st ser 5½s of 1926.....1940	A O	36	61	67½	67¼	Sale	63 Jan. 3	67¼ Jan. 30	55 June 4	67 Aug. 30
11	41	2d series sinking fund 5½s.....1940	A O	36	63	Sale	67	Sale	63 Jan. 2	67 Jan. 31	54⅞ June 4	67 Sept. 5
14	13	•Dresden (City) extl s f 7s 1945	M N	25½	28	30	30⅛	30½	29 Jan. 4	30¼ Jan. 28	25½ Aug. 27	43⅝ Feb. 23
----	3	•El Salvador (Rep) 1st s f 8s A..1948	J J	36	-----	62⅞	-----	63¾	61⅞ Jan. 29	62 Jan. 29	65½ Mar. 30	65½ Mar. 30
74	44	•Certificates of deposit.....	----	33¾	42	42½	40¼	48½	43 Jan. 13	52 Jan. 23	33¾ Dec. 10	62 Jan. 22
11	12	Estonia (Republic) 7s.....1967	J J	48½	93	95¼	94	95¼	93 Jan. 6	95 Jan. 10	84½ Jan. 3	97 Nov. 7
34	38	Finland (Rep of) external 6s....1945	M S	70	107	Sale	107¼	108⅝	107 Jan. 2	108¾ Jan. 29	103½ Jan. 24	108 Mar. 14
72	50	External sinking fund 6½s....1956	M S	70½	104⅛	Sale	102⅞	103½	102⅜ Jan. 24	104¾ Jan. 3	101⅛ Jan. 24	104¾ Mar. 5
65	46	•Frankfort (City of) s f 6½s.....1953	M N	20	26	26¾	26⅝	Sale	26 Jan. 4	27 Jan. 22	21⅛ June 3	35¼ Feb. 7
101	74	French Republic 7½s stamped..1941	J D	126	172¼	Sale	176	Sale	172 Jan. 6	176 Jan. 25	165½ May 31	190 Feb. 16
----	5	7½s unstamped.....1941	----	171⅞	-----	-----	172	Sale	171⅞ Jan. 31	172½ Jan. 25	------ ------	------ ------
22	32	External s f 7s stamped.....1949	J D	i27½	177⅛	-----	180	-----	177 Jan. 6	z181 Jan. 30	169½ May 31	190 Feb. 28
----	7	7s unstamped.....1949	----	174⅝	-----	-----	175¼	-----	174⅜ Jan. 22	175¼ Jan. 24	------ ------	------ ------
		German Gov't International—										
1,040	420	•35-year 5½s stamped.....1965	J D	21⅝	28¼	Sale	28¾	Sale	27¼ Jan. 3	29⅛ Jan. 31	21⅝ Aug. 5	37½ Feb. 11
219	53	•5½s unstamped.....1965	----	----	26½	28½	27	-----	26½ Jan. 3	28⅜ Jan. 28	26¼ Dec. 28	32 Oct. 29
446	158	•German Republic 7s stamped..1949	A O	30¼	38	39½	38⅞	Sale	37⅜ Jan. 18	39⅜ Jan. 23	30¼ Aug. 2	47¾ Feb. 11
19	15	7s unstamped.....1949	----	----	-----	35	-----	34	z32½ Jan. 16	34 Jan. 24	34¼ Dec. 4	37½ Nov. 1
		German Prov & Communal Bks—										
106	167	•(Cons Agric Loan) 6½s ser A.1958	J O	23½	44⅜	Sale	40	Sale	39 Jan. 22	45½ Jan. 7	38 May 2	48⅜ Feb. 14
		Graz (Municipality of)—										
4	5	•8s Unmatured coupons on...1954	M N	49	-----	98	101½	102	99 Jan. 16	101¼ Jan. 29	86 Jan. 2	108½ Mar. 20
370	250	Grt Brit & Ire., 20-year 5½s....1937	F A	105¾	106⅜	107	107	Sale	105¾ Jan. 22	107½ Jan. 13	106⅜ Dec. 30	116½ Feb. 8
510	268	†4% fund £ op 1960.....1990	----	95⅝	113½	115⅝	117½	117⅞	114½ Jan. 4	117¾ Jan. 27	106 Sept. 21	119 Jan. 2
46	1	•Greek Govt secured 7s.....1964	M N	22	28	35⅜	30	33	30 Jan. 18	30 Jan. 18	27½ Dec. 2	39½ Jan. 11
7	8	•7s part paid.....1964	----	24½	25⅛	32	26	33½	25½ Jan. 4	29½ Jan. 20	24½ Nov. 7	37 July 12
60	24	•S f secured 6s.....1968	F A	16⅝	24½	26	26¼	27	26 Jan. 8	27½ Jan. 15	23⅝ Oct. 19	33 Feb. 20
49	116	•6s part paid.....1968	----	20⅝	21	25½	23¼	25¼	23½ Jan. 8	25⅝ Jan. 20	20⅝ Dec. 24	25¼ Dec. 11
64	33	Haiti (Rep of) 6s series A.....1952	A O	67	90⅛	94¼	95½	Sale	z93¼ Jan. 10	95⅝ Jan. 31	82 Feb. 7	95 Nov. 15
139	36	•Hamburg (State) 6s.....1946	A O	20⅛	26⅜	Sale	26½	27	26⅜ Jan. 2	26½ Jan. 17	22½ Aug. 8	36½ Feb. 5
13	16	•Heidelberg (City) extl s f 7½s..1950	J J	15	23⅛	24½	24¼	26	24 Jan. 16	24¼ Jan. 29	16 June 22	31 Jan. 25
20	11	Helsingfors (City) ext 6½s.....1960	A O	66¼	104⅛	-----	105⅝	-----	104½ Jan. 6	105⅝ Jan. 25	101¼ Jan. 3	104⅝ Dec. 30
		Hungarian Cons Municipal Loan—										
21	6	•7½s unmatured coupons on..1945	J J	24½	28	34	28½	Sale	27¾ Jan. 24	30 Jan. 22	24½ Oct. 8	38 Jan. 12
23	1	•7s unmatured coupons on....1946	J J	25½	28	35	25	34	32¼ Jan. 3	32¼ Jan. 3	25½ Oct. 16	37¼ Jan. 24
----	----	•Hungarian Land M. 6s 7½s A..1961	M N	25	27	-----	25½	-----	------ ------	------ ------	25 Oct. 2	35 Apr. 23
3	----	•S f 7½s series B.....1961	M N	25	27	30	25⅛	29⅞	------ ------	------ ------	25 Oct. 7	35 Apr. 23
		Hungary (Kingdom of)—										
18	41	•7½s February coupon on....1944	F A	31½	36⅝	38	39	41⅞	38 Jan. 3	41 Jan. 24	34⅛ Sept. 24	49⅛ Jan. 22
5	6	Irish Free State external 5s.....1960	F A	92	111	115	113	116	113½ Jan. 23	115 Jan. 13	108½ Feb. 8	116 July 8
1,452	524	Italy (Kingdom) external s f 7s.1951	J D	50¼	63¾	Sale	62	Sale	60¾ Jan. 10	65½ Jan. 2	50¼ Aug. 27	94½ Jan. 17

For footnotes, see page 33.

SALES IN $1,000 UNITS Dec. 1935	Jan. 1936	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 '33 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
		FOREIGN GOV'T (*Concluded*)										
8	2	Italian Cred Consortium 7s ser A 1937	M S	68	83	86	85	92	83½ Jan. 9	86 Jan. 6	68 Aug. 23	99 Feb. 4
72	67	External sec s f 7s series B 1947	M S	44	56¾	Sale	53	54½	z53¾ Jan. 13	56⅞ Jan. 22	44 Oct. 3	89 Jan. 16
197	64	Italian Public Utility s f g 7s 1952	J J	40½	51⅛	54	52¼	54	z51½ Jan. 3	54¾ Jan. 21	40½ Oct. 3	85 Feb. 7
319	382	Japanese Gov extl s f 6½s 1954	F A	77	99¼	Sale	98⅞	Sale	98 Jan. 27	100 Jan. 2	90 Jan. 28	100 May 27
346	254	Extl sinking fund 5½s 1965	M N	67½	89¼	Sale	87¼	Sale	85¾ Jan. 22	89½ Jan. 4	77¼ Jan. 30	89⅞ July 8
		Jugoslavia (State Mtge Bank)—										
83	76	•7s Unmatured coupons on 1957	A O	23	25⅜	26½	27	Sale	25 Jan. 9	30¼ Jan. 20	25 Jan. 10	43 Feb. 15
15	7	•Leipzig (City) external s f g 7s 1947	F A	29⅝	31	32½	30⅝	32⅛	31 Jan. 17	31⅜ Jan. 23	30¾ Nov. 26	44⅞ Feb. 25
		Lower Austria (Province of)—										
2	2	•7½s Unmatured coupons on 1950	J D	50	100¾	102	97	104½	100¾ Jan. 6	101 Jan. 15	97 Jan. 17	106 Feb. 28
107	369	•Medellin (Colombia) 6½s 1954	J D	6¼	7¼	Sale	9⅝	Sale	7¼ Jan. 2	10¼ Jan. 24	6¼ Oct. 30	10¼ Jan. 7
21	20	•Mexican Irrig Assenting s f 4½s 1943	---	3	4⅞	6¾	5⅞	6½	5¾ Jan. 18	7 Jan. 9	4 Oct. 1	8⅛ Jan. 9
----	10	•Mexico(U S)external 5s of 1899£ 1945	Q J	4	9	9½	10⅛	11	10¾ Jan. 24	10¾ Jan. 24	4 Oct. 1	4 Oct. 1
96	68	•Assenting 5s of 1899 1945	----	4⅞	8½	11½	10	11½	9¼ Jan. 6	11 Jan. 13	6⅝ Oct. 11	11¾ Apr. 25
16	81	•Assenting 5s large	Q J	5⅛	-----	-----	4½	5	9½ Jan. 3	10 Jan. 9	6¼ Oct. 11	11 Jan. 7
----	----	•Assenting 5s small	Q J	----	-----	-----	-----	-----	-----	-----	-----	-----
----	2	•4s of 1904 1954	J D	4½	-----	4¼	-----	4¾	5 Jan. 16	5 Jan. 16	5¾ Apr. 15	5¾ Apr. 15
76	125	•Assenting 4s of 1904 1954	----	3	4⅞	5¼	5¾	6¼	5¼ Jan. 3	6½ Jan. 11	4¼ Sept. 30	8 Jan. 8
59	93	•Assenting 4s of 1910 large	----	3¼	4	5⅞	5	Sale	4¾ Jan. 31	6⅛ Jan. 13	3¼ July 24	7 Apr. 25
116	322	•Assenting 4s of 1910 small	----	3⅛	-----	-----	4⅜	Sale	4¼ Jan. 20	5⅞ Jan. 13	3⅛ Oct. 19	7 Jan. 7
12	10	••Treas 6s of '13 assent (large) 1933	J J	5½	6	9	6½	7½	6¾ Jan. 18	6¾ Jan. 18	5½ Nov. 7	8 Sept. 11
15	59	••Small	----	4⅝	-----	-----	-----	-----	6½ Jan. 20	7¾ Jan. 11	4⅝ Nov. 7	8¾ Jan. 22
761	529	Milan City (Italy) ext loan 6½s 1952	A O	39	53	Sale	53	Sale	52 Jan. 7	56¼ Jan. 23	39 Aug. 28	85½ Feb. 8
		Minas Geraes (State of, Brazil)—										
46	98	•6½s September coupon off 1958	M S	13	14½	15½	18⅞	Sale	15½ Jan. 4	19⅛ Jan. 29	13 Sept. 19	19⅜ Jan. 3
32	153	•6½s September coupon off 1959	M S	13⅛	14⅞	Sale	18¾	Sale	14⅞ Jan. 2	19 Jan. 28	13⅛ Sept. 23	19½ Feb. 8
25	38	•Montevideo (City) s f g 7s 1952	J D	27¼	46¾	-----	52¾	Sale	47 Jan. 4	53 Jan. 30	31¼ June 20	46¾ Dec. 28
17	36	•Ext s f g 6s series A 1959	M N	25	41⅛	43½	47⅛	60	43 Jan. 6	47⅛ Jan. 28	29 July 6	43½ Dec. 31
110	119	New South Wales ext s f g 5s 1957	F A	73¾	102	Sale	102	Sale	101½ Jan. 27	103 Jan. 8	96¾ Mar. 28	105 Nov. 21
141	64	External s f g 5s 1958	A O	73½	101⅞	102¼	101	103	101⅜ Jan. 29	103 Jan. 7	96¾ Mar. 28	105⅛ Nov. 19
93	85	Norway 20-year ext s f 6s Aug 15 1943	F A	88	106½	Sale	106¼	Sale	106¼ Jan. 22	107⅝ Jan. 8	103½ Mar. 18	108¼ Dec. 6
37	71	20-year external s f 6s Aug 15 1944	F A	87½	106½	107	107¼	Sale	106⅜ Jan. 3	107⅜ Jan. 22	103½ Mar. 11	108 Dec. 7
141	189	30-year external s f 6s Oct 1952	A O	83½	104⅛	Sale	102¾	Sale	102 Jan. 25	105½ Jan. 9	100¼ May 18	105½ Dec. 2
100	88	40-year ext s f 5½s June 15 1965	J D	78⅞	103	Sale	102⅞	Sale	102½ Jan. 28	103⅝ Jan. 9	99⅛ Mar. 18	104⅝ Dec. 4
143	145	External s f 5s Mar 15 1963	M S	76	102⅝	Sale	103½	Sale	102⅜ Jan. 2	104¼ Jan. 30	98½ Jan. 2	104⅝ Dec. 12
5	6	Municipal Bank ext s f 5s 1970	J D	80½	102¼	102½	102¼	-----	102¼ Jan. 29	102⅜ Jan. 15	98 Jan. 2	103 Dec. 13
57	16	•Nuremberg (City) external 6s 1952	F A	22	26⅛	Sale	27	Sale	26 Jan. 3	27 Jan. 31	22¼ June 24	35¾ Feb. 9
98	219	Oriental Development 6s 1953	M S	64	84½	Sale	84⅝	Sale	82½ Jan. 21	86½ Jan. 29	77¼ Jan. 30	90 June 12
116	121	External deb 5½s 1958	M N	59¼	80	Sale	81½	Sale	79⅜ Jan. 22	82¼ Jan. 29	74⅝ Jan. 17	85⅝ June 6
21	49	Oslo (City) 30 year s f 6s 1955	M N	73	102¾	Sale	104	Sale	102 Jan. 6	104 Jan. 31	99 Jan. 3	103¼ Aug. 26
11	39	Panama (Rep) external 5½s 1953	J D	89	106	Sale	104⅛	105	104 Jan. 14	106 Jan. 2	102½ Mar. 28	107½ Feb. 26
27	44	•Extl s f 5s ser A May 15 1963	M N	24⅞	65⅞	67	77	-----	67 Jan. 3	78⅜ Jan. 20	40 Apr. 3	70 Nov. 30
124	244	•Stamped (assented)	----	27	58	Sale	80½	Sale	58 Jan. 2	80½ Jan. 31	36½ Mar. 26	60 Nov. 7
		Pernambuco (State of)—										
43	180	•7s September coupon off 1947	M S	8⅛	12½	13⅞	17⅜	Sale	12⅝ Jan. 3	17½ Jan. 29	11⅛ Aug. 13	15⅞ Apr. 3
67	143	•Peru (Rep) Sec s f g 7s 1959	M S	7	14⅝	16¼	17⅛	Sale	15⅜ Jan. 3	18½ Jan. 27	12 Jan. 16	21¼ Sept. 5
466	1,159	•National loan ext s f 6s 1960	J D	5	12⅛	Sale	15⅜	Sale	12⅛ Jan. 2	16¼ Jan. 28	7⅜ Apr. 1	17½ July 13
294	605	•National loan ext s f 6s 1961	A O	4¾	12	Sale	15¼	Sale	12 Jan. 2	16¼ Jan. 28	7½ Apr. 1	17⅜ July 13
23	79	Poland (Rep of) g 6s 1940	A O	56	78¾	Sale	79¾	Sale	77⅛ Jan. 28	80 Jan. 15	71 Mar. 30	83⅛ July 25
131	47	Stabilis loan 7s of '27 Oct 15 1947	A O	63	109½	Sale	106¼	Sale	106¼ Jan. 31	111¼ Jan. 14	99⅞ May 13	126½ Feb. 28
90	224	External s f 8s 1950	J J	63⅝	94	Sale	92½	Sale	92½ Jan. 30	96 Jan. 14	79⅞ Mar. 30	96⅞ July 20
		Porto Alegre (City of)—										
22	19	•8s June coupon off 1961	J D	12½	14¾	17	21	Sale	16 Jan. 6	22 Jan. 28	12½ Sept. 9	22 Jan. 29
14	36	•7½s July coupon off 1966	J J	12	14⅝	15	16⅝	Sale	15 Jan. 7	19⅛ Jan. 24	12 Sept. 10	22 Feb. 25
6	8	Prague (Greater City) 7½s 1952	M N	77¼	100	103	100⅛	Sale	100 Jan. 13	101½ Jan. 14	98 Oct. 2	105¾ Aug. 19
138	62	•Prussia (Free State) ext s f 6½s 1951	M S	22½	28¼	Sale	27½	Sale	27½ Jan. 16	29⅛ Jan. 14	22⅛ Aug. 8	37 Jan. 25
207	125	•S f gold 6s 1952	A O	22½	28	28½	27½	Sale	27⅛ Jan. 23	28⅞ Jan. 14	22½ Aug. 8	36¾ Feb. 15
20	27	Queensland (State of) ext s f 7s 1941	A O	94	110	110½	110⅛	112	109 Jan. 6	111 Jan. 11	105⅞ Sept. 21	111⅛ Nov. 28
32	32	25-year extl s f 6s Feb 15 1947	F A	83¾	108⅝	110	110	-----	109 Jan. 3	110 Jan. 9	103⅛ Mar. 26	110 Nov. 20
9	2	•Rhine-Main-Danube deb7s ser A1950	M S	32¼	35⅝	45	35	37¾	36½ Jan. 17	38 Jan. 11	32¼ Aug. 23	43½ Feb. 16
		Rio de Janeiro (City of)—										
34	58	•8s April coupon off 1946	A O	13½	15	Sale	20¾	Sale	15 Jan. 2	21 Jan. 27	13⅝ Oct 8	19⅝ Jan. 2
160	148	•6½s August coupon off 1953	F A	11¾	14	Sale	17	18⅜	14 Jan. 2	19⅜ Jan. 28	11¾ Sept. 16	18½ Feb. 13
		Rio Grande do Sul (State of)—										
39	70	•8s April coupon off 1946	A O	14	16⅛	Sale	23⅜	Sale	16 Jan. 3	23⅞ Jan. 25	14 Aug. 7	23½ Feb. 18
110	230	•6s June coupon off 1968	J D	12⅜	14½	Sale	17	Sale	14 Jan. 4	17⅞ Jan. 28	12⅜ Dec. 3	22 Feb. 26
95	117	•7s May coupon off 1966	M N	12¾	15	Sale	19½	Sale	14¾ Jan. 4	19½ Jan. 31	12¾ Aug. 16	21 Feb. 7
65	32	•7s June coupon off 1967	J D	12⅝	15	Sale	19⅛	Sale	15 Jan. 2	19⅛ Jan. 31	12⅝ Oct. 23	21½ Feb. 26
712	562	Rome (City) external s f 6½s 1952	A O	40½	56⅞	Sale	55½	Sale	54¼ Jan. 3	59⅝ Jan. 28	40½ Aug. 28	87¼ Jan. 30
1	8	Rotterdam (City) ext s f 6s 1964	M N	92½	110	120	114¾	120	112 Jan. 17	115 Jan. 24	110 Oct. 2	139⅛ Jan. 7
		Roumania (Kingdom of, Monopolies)										
97	213	•7s August coupon off 1959	F A	22½	24	Sale	26¼	Sale	23¾ Jan. 2	26¼ Jan. 31	23⅛ Oct. 31	36½ Jan. 28
3	6	•Saarbruecken (City) s f 6s 1953	J J	27	25	30	a27	Sale	27 Jan. 9	27 Jan. 9	27½ Dec. 27	78 Jan. 4
		Sao Paulo (City of)—										
10	44	•8s May coupon off 1952	M N	13½	15	17	21½	Sale	17½ Jan. 17	21½ Jan. 31	13½ Sept. 28	19⅝ Mar. 4
25	117	•6½s May coupon off 1957	M N	11½	12⅞	15¼	16⅜	19½	14⅜ Jan. 9	18½ Jan. 23	11½ Aug. 9	19⅞ Jan. 7
		San Paulo (State of)—										
6	38	•8s July coupon off 1936	J J	15⅛	22⅜	23	28	Sale	22½ Jan. 4	29¼ Jan. 28	22⅛ Dec. 18	30 Jan. 9
39	152	•8s July coupon off 1950	J J	12½	16⅛	Sale	23½	Sale	16⅛ Jan. 2	23½ Jan. 31	14⅝ Sept. 9	23¾ Jan. 2
35	24	•7s September coupon off 1956	M S	12¾	15	20	20⅛	21½	15⅜ Jan. 7	20 Jan. 28	12¾ Sept. 5	21 Jan. 3
138	106	•6s July coupon off 1968	J J	10¾	14¾	Sale	19	Sale	14 Jan. 2	20¼ Jan. 28	13 Aug. 7	21 Feb. 9
138	305	•Sec s f g 7s 1940	A O	61	81½	Sale	89½	Sale	81⅜ Jan. 2	90½ Jan. 18	72⅛ Aug. 7	91¼ Jan. 2
1	----	•Santa Fe Prov (Arg Rep) extl 7s 1942	M S	17	61⅛	74⅞	77	-----	-----	-----	52 Jan. 4	73¼ Dec. 9
84	36	•Stamped	----	38	60⅛	64⅜	55⅛	60¼	57½ Jan. 24	61 Jan. 8	47⅛ Oct. 23	70 Dec. 9
45	62	•Saxon Pub Works(Germany)7s 1945	F A	29½	31⅛	33¼	32⅞	Sale	32¾ Jan. 6	33¼ Jan. 24	29½ July 31	42¼ Feb. 19
56	40	•Gen ref guar serial gold 6½s 1951	M N	28	31⅛	33	32⅜	Sale	31⅞ Jan. 17	32¾ Jan. 29	28 July 29	40 Feb. 15
15	10	•Saxon State Mtge Inst 7s 1945	J D	33¾	32⅝	-----	33¼	34⅜	32¾ Jan. 29	35 Jan. 7	35 Oct. 22	55 Feb. 8
15	7	•SF g 6½s Dec1946	J D	32½	32⅝	36	32½	Sale	32½ Jan. 23	32⅝ Jan. 14	34 Dec. 28	52½ Feb. 18
		Serbs Croats & Slovenes (Kingdom)—										
81	55	•8s Nov 1 1935 coupons on 1962	----	19¼	23⅞	Sale	26½	Sale	23½ Jan. 8	29⅞ Jan. 20	23½ Dec. 27	36 Feb. 9
60	135	•7s Nov 1 1935 coupon on	----	17	23½	Sale	26	29⅝	23⅛ Jan. 4	29 Jan. 20	22⅛ Jan. 3	36 Feb. 9
41	60	Silesia (Prov) extl sink fund 7s 1958	J D	42	71	Sale	70	Sale	70 Jan. 21	72 Jan. 4	65½ Mar. 30	75 July 9
14	16	•Silesian Landowners Assn 6s 1947	F A	25¼	50½	Sale	50	-----	50 Jan. 21	51¼ Jan. 13	43 June 11	61¼ Feb. 18
15	10	Soissons (City) ext 15 yr 6s 1936	M N	117	163⅛	-----	163¾	166	164¼ Jan. 10	165 Jan. 18	158 July 30	175½ Jan. 14
		Styria (Province of)—										
5	----	•7s February coupon off 1946	F A	47¼	-----	96	92	96	-----	-----	86 May 20	101¼ Nov. 29
95	42	Sydney (City) s f g 5½s 1955	F A	75	102	Sale	100¾	Sale	100⅛ Jan. 28	103½ Jan. 9	95 Sept. 24	103 Dec. 30
25	53	Taiwan Elec Pow 5½s 1971	J J	58	82	83	81⅝	Sale	z81½ Jan. 10	82⅝ Jan. 24	74½ Jan. 2	87⅜ June 10
7	22	Tokyo City loan of 1912 5s 1952	M S	53¾	73½	Sale	75	86	73½ Jan. 2	75½ Jan. 7	66½ Mar. 21	76 May 21
121	171	External s f 5½s guar 1961	A O	59	80½	Sale	81⅞	Sale	79½ Jan. 9	82 Jan. 31	74⅜ Jan. 17	86 June 6
18	43	•Tolima (Dept of) external 7s 1947	M N	8½	9⅛	10	11½	Sale	9⅛ Jan. 3	11½ Jan. 31	8½ Nov. 18	12¼ Jan. 18
14	6	Trondhjem (City) 1st ext g 5½s 1957	M N	63¾	100	-----	100⅛	101⅝	100 Jan. 3	101⅝ Jan. 23	91 Jan. 2	100 Aug. 1
31	65	•Uruguay (Rep) external s f 8s 1946	F A	33	39⅛	41½	48	Sale	39½ Jan. 6	49½ Jan. 21	36⅛ Mar. 19	47⅜ Jan. 8
284	747	•Ext s f 6s 1960	M N	26½	37⅝	Sale	47	Sale	37⅝ Jan. 2	50 Jan. 22	34¼ Mar. 19	41½ July 18
65	408	•Exter s f 6s 1964	M N	26⅝	38	Sale	47⅝	Sale	37½ Jan. 3	50 Jan. 22	34½ Mar. 28	42 July 18
3	----	Venetian Prov Mtg Bank 7s 1957	A O	51	53⅛	-----	53⅝	-----	-----	-----	51 Aug. 28	83 Jan. 25
		Vienna (City of)—										
19	33	•6s Unmatured coupons on 1952	M N	52⅝	92¾	94½	93⅛	93⅞	92⅜ Jan. 17	93⅞ Jan. 9	80 Oct. 19	96 Feb. 21
58	92	Warsaw (City) external 7s 1958	F A	41	69¾	71	69⅞	Sale	69¾ Jan. 25	71½ Jan. 8	63 Mar. 29	74⅛ July 22
65	129	Yokohama (City) extl s f 6s 1961	J D	63	85¾	Sale	86¼	Sale	85 Jan. 10	87 Jan. 8	80¼ Jan. 17	90 June 10

For footnotes, see page 33.

Sales in $1,000 Units Dec. 1935	Sales in $1,000 Units Jan. 1936	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 '33 to Jan. 31 1936	Prices in January Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices	Highest Sale Prices	Range for Year 1935 Lowest Sale Prices	Highest Sale Prices
		RAILROAD AND INDUSTRIAL COMPANIES.										
678	900	*‡♦Abitibi Pow & Paper 1st 5s...1953	J D	15⅝	41	Sale	43⅝	Sale	40½ Jan. 18	43¾ Jan. 29	26 June 17	41½ Jan. 26
78	53	Adams Express coll tr g 4s.....1948	M S	61	98	98⅜	100	Sale	98¼ Jan. 6	100⅜ Jan. 20	85 Jan. 3	100 Sept 30
36	227	Collateral trust 4s of 1907.....1947	J D	96½	97½	98⅞	100	Sale	97 Jan. 8	100 Jan. 17	96½ Nov. 9	99¼ Nov. 29
21	13	Adriatic Elec Co external 7s.....1952	A O	50⅛	50⅛	64⅞	53⅜	61½	z53 Jan. 8	55 Jan. 14	150⅛ Oct. 16	100¼ Feb. 23
4	4	Ala Gt Sou 1st cons 5s ser A.....1943	J D	80½	108½	109¼	109	Sale	109 Jan. 11	110 Jan. 16	04 Sept. 10	109 Dec. 9
27	60	First cons 4s series B.....1943	J D	74	103	103¼	104	Sale	103¼ Jan. 3	104¾ Jan. 22	98½ Aug. 7	103¾ June 26
24	46	*Albany Perforated Wrap Paper 6s 1948	A O	38	51⅝	56	65	Sale	53 Jan. 11	70 Jan. 29	38 Apr. 15	64⅝ Jan. 2
3	6	*6s assented.....1948	----	44½	58	-----	-----	-----	55 Jan. 8	69⅞ Jan. 28	44½ Sept. 18	56 Dec. 23
15	106	Albany & Susq 1st guar 3½s.....1946	A O	83	101	Sale	101	102½	101 Jan. 2	102¼ Jan. 24	99½ Mar. 30	104⅛ Sept. 10
633	1,734	‡Allegheny Corp coll tr conv 5s.1944	F A	47¾	87½	Sale	95	Sale	87½ Jan. 2	95 Jan. 30	64½ Mar. 13	89 Nov. 29
471	1,250	Collateral and convertible 5s..1949	J D	41	78	Sale	88⅞	Sale	78 Jan. 2	89¼ Jan. 11	52½ Mar. 29	79¾ Nov. 15
254	347	*Collateral & convertible 5s...1950	A O	13	48¾	Sale	75	Sale	48¾ Jan. 2	75 Jan. 31	13 Mar. 28	55 Dec. 4
1,779	3,984	*5s stamped.....1950	----	8	36½	Sale	51½	Sale	36½ Jan. 2	54 Jan. 31	8 Mar. 29	39½ Dec. 4
13	32	Allegh & West 1st g gu 4s.....1998	A O	62	87¾	90½	96⅝	99	90 Jan. 4	96 Jan. 23	84½ Mar. 30	94 Oct. 28
47	45	Alleg Valley gen gu 4s.....1942	M S	84½	108¼	109¾	109	109½	108⅝ Jan. 7	110 Jan. 10	105½ Jan. 29	109¾ Dec. 21
173	179	Allied Stores Corp deb 4½s.....1950	A O	92⅝	99½	100	100¼	Sale	99½ Jan. 9	100¾ Jan. 23	92⅝ June 17	100 Nov. 29
3,574	1,535	Allis-Chalmers Mfg conv deb 4s..1945	M N	109¾	118¾	Sale	125	Sale	118½ Jan. 2	125 Jan. 31	109¾ Nov. 27	118¾ Dec. 31
2	23	*Alpine Montan Steel 7s.....1955	M S	50	89½	92	93¼	94	z91⅜ Jan. 16	94 Jan. 29	87 Feb. 2	97¾ Jan. 5
23	23	Am Beet Sugar 6s ext to.....1940	F A	80	102	Sale	104	Sale	102 Jan. 2	104 Jan. 31	98 Jan. 5	103½ Sept. 7
684	2,368	Amer & Foreign Power deb 5s...2030	M S	32	66½	Sale	78¼	Sale	66½ Jan. 2	78⅞ Jan. 27	49 Mar. 19	76½ Aug. 12
104	266	American Ice s f deb 5s.....1953	J D	62	70¾	Sale	76	Sale	70 Jan. 2	79 Jan. 28	69¼ Oct. 2	88½ Feb. 18
457	638	American I G Chemical 5½s.....1949	M N	76½	113	Sale	114½	Sale	112½ Jan. 2	115¼ Jan. 15	104½ Mar. 20	116 Nov. 22
221	637	Amer Internat Corp conv 5½s..1949	J J	65	101⅜	Sale	104¼	Sale	101⅜ Jan. 2	104¾ Jan. 30	85½ Jan. 7	103¼ Nov. 15
1,843	2,807	Amer Roll Mill conv deb 4¼s.....1945	M S	102½	124½	Sale	128	Sale	121 Jan. 20	130½ Jan. 8	102½ July 11	129½ Nov. 18
10	30	Amer Tel & Tel Conv 4s.....1936	M S	100	100⅜	-----	100	100⅜	100 Jan. 8	100⅜ Jan. 3	100½ Dec. 16	104 Jan. 11
316	365	30-year coll trust 5s.....1946	J D	101½	109⅞	Sale	108¼	Sale	108 Jan. 27	110⅛ Jan. 3	107½ Apr. 24	110½ Nov. 26
487	400	35-year sink fund deb 5s.....1960	J J	100¾	113⅛	Sale	112⅝	Sale	112 Jan. 27	113¾ Jan. 9	111⅛ Jan. 2	114 Oct. 25
329	453	20-year sinking fund 5½s.....1943	M N	103	113¾	Sale	113½	Sale	113⅛ Jan. 15	114¼ Jan. 2	111¾ Jan. 2	114 Sept. 13
193	318	Convertible debentures 4½s..1939	J J	105	114	Sale	116	Sale	114 Jan. 2	119½ Jan. 15	106⅛ Jan. 9	117 Dec. 2
405	704	Debenture 5s.....1965	F A	100	113	Sale	113¼	Sale	112½ Jan. 22	113¾ Jan. 8	111 Jan. 2	114 Oct. 24
1,312	568	‡♦Am Type Founders 6s ctfs.....1940	----	20	90⅞	Sale	97½	Sale	90½ Jan. 7	99 Jan. 27	31 Mar. 15	107½ Dec. 16
		Amer Water Works & Elec										
139	258	Debenture gold 6s series A...1975	M N	58	98	Sale	105	Sale	97 Jan. 2	106¼ Jan. 24	63⅞ Mar. 14	100½ Nov. 18
907	3,671	10 yr conv coll tr 5s.....1944	M S	80	113½	Sale	114¾	Sale	110 Jan. 20	118¾ Jan. 8	80 Mar. 13	114 Dec. 31
652	792	‡♦Amer Writ Paper 1st g 6s.....1947	J J	18	42	Sale	43¼	Sale	42 Jan. 2	49 Jan. 8	19¾ Apr. 4	44½ Dec. 26
118	198	♦Certificates of Deposit.....	----	20½	39¼	42	41⅛	43	41½ Jan. 20	48¼ Jan. 7	20½ Apr. 1	43 Dec. 16
1,156	1,517	Anaconda Cop Min s f deb4½s}..1950	A O	98¾	99⅝	Sale	102¼	Sale	99½ Jan. 2	103¼ Jan. 14	98¾ Dec. 4	100 Dec. 10
182	811	♦AngloChilean Nitrate 7s.....1945	M N	3¼	26½	Sale	28	Sale	26 Jan. 2	30⅜ Jan. 29	7⅜ Mar. 12	29¾ Oct. 25
84	188	*‡Ann Arbor 1st g 4s.....July 1995	Q J	27	71½	Sale	80½	Sale	71½ Jan. 2	81⅞ Jan. 24	50½ Feb. 1	73 Nov. 21
7	5	Ark & Memp Bdge & Term 1st 5s.1964	M S	78⅛	92	97	97½	101	96 Jan. 10	97¼ Jan. 27	87¾ Feb. 23	97 Oct. 30
162	217	Armour & Co. 1st real estate 4½s 1939	J D	75	104	104½	104¼	Sale	104 Jan. 6	104½ Jan. 3	102 Jan. 2	104¾ Dec. 4
546	1,756	1st M 4s s f ser B(Del.).....1955	F A	90¾	94⅞	Sale	97⅜	Sale	94¾ Jan. 2	97¾ Jan. 27	90¾ Aug. 28	96¼ Oct. 28
130	165	Armstrong Cork deb 4s.....1950	J J	103½	106¼	Sale	105	Sale	105 Jan. 30	106½ Jan. 2	103½ Sept. 24	106¼ Dec. 27
630	748	Atch Top & S F gen g 4s.....1995	A O	84¼	110½	Sale	112⅛	Sale	110⅜ Jan. 2	112¼ Jan. 30	106⅞ Jan. 2	111½ Feb. 25
10	8	Adjustment g 4s.....July 1 1995	Nov	75	104⅛	105	106⅛	-----	104½ Jan. 7	106¼ Jan. 15	101 Jan. 2	106½ Mar. 5
106	298	Stamped 4s.....July 1 1995	M N	75⅛	104⅞	Sale	107¼	Sale	104⅞ Jan. 2	107¾ Jan. 25	101¾ Jan. 2	106⅛ Mar. 5
4	3	Conv g 4s of 1909.....1955	J D	75	103⅝	-----	106⅞	-----	106½ Jan. 14	106⅞ Jan. 24	100½ Apr. 2	104½ Sept. 25
50	41	Conv g 4s of 1905.....1955	J D	74¼	104⅛	-----	107¾	-----	105 Jan. 3	07¾ Jan. 31	100 Apr. 1	106 Aug. 21
----	----	Conv g 4s of 1910.....1960	J D	78	102	-----	101½	-----	-----	-----	100 Jan. 21	103½ Apr. 3
127	350	Conv deb gold 4½s.....1948	D J	88⅛	109	Sale	110⅝	Sale	109 Jan. 2	111½ Jan. 15	104⅛ Apr. 1	110 Feb. 25
23	10	Rocky Mt div 1st 4s A.....1965	J J	79	104¾	-----	105¼	105¾	105¼ Jan. 28	105¾ Jan. 24	100¼ Jan. 7	105⅞ Sept. 19
51	16	Trans-Cont Short Line 1st 4s g1958	J J	89	110½	112	111½	112½	110½ Jan. 3	111 Jan. 17	107½ Jan. 12	112½ July 30
33	102	Cal-Ariz 1st & ref 4½s ser A ...1962	M S	87¼	112	Sale	111⅝	113	112 Jan. 2	112¾ Jan. 18	108⅞ Jan. 2	114¼ Dec. 14
	4	Atl Knox & No 1st g 5s.....1946	J D	99¾	112½	118	118¼	124⅜	118 Jan. 3	118 Jan. 3	110 Jan. 3	113½ Aug. 27
53	50	Atl & Char Air Line 1st 4½s A..1944	J J	86⅞	101⅝	104	101	103⅞	103⅜ Jan. 16	103⅞ Jan. 17	98¾ Dec. 2	106 June 27
56	85	1st 30-year 5s ser B.....1944	J J	86	106	Sale	105¾	Sale	105¼ Jan. 30	106⅜ Jan. 6	100 Aug. 14	110⅜ May 7
502	974	Atl Coast L 1st cons 4s.....July 1952	M S	71½	96⅝	Sale	97½	Sale	96⅝ Jan. 2	100¼ Jan. 14	90½ Aug. 16	103½ Feb. 20
307	719	General unified 4½s series A..1964	J D	61½	85	Sale	83½	Sale	83 Jan. 26	88½ Jan. 9	71¾ June 4	92½ Jan. 8
712	1,200	L & N collat gold 4s.....Oct. 1952	M N	57	82	Sale	83	Sale	81½ Jan. 3	85½ Jan. 10	68½ May 25	84 Dec. 9
349	576	10-yr coll tr 5s.....May 1 1945	M N	89½	96¼	Sale	98½	Sale	96¼ Jan. 2	98¾ Jan. 15	89½ Oct 14	100 May 22
81	320	Atlantic & Danville 1st g 4s.....1948	J J	27	40¼	Sale	47	Sale	40¼ Jan. 2	49¾ Jan. 24	27 July 9	42¼ Jan. 24
64	220	Second 4s.....1948	J J	23	32½	33¼	40¼	Sale	33½ Jan. 3	42 Jan. 27	23 Aug. 24	35⅞ Dec. 5
115	120	Atl Gulf & W I SS Line coll tr 5s.1959	J J	35¼	62	Sale	65	Sale	61 Jan. 28	65 Jan. 8	35¼ Feb. 6	62¼ Dec. 19
56	222	Atlantic Refining deb 5s.....1937	J J	101	106	Sale	106	Sale	105¾ Jan. 30	106⅞ Jan. 11	105¾ Dec. 24	108¼ Mar. 23
145	280	Auburn Automobile conv deb 4¾s '39	J J	100	101½	102⅜	100½	102½	100 Jan. 6	105 Jan. 13	100½ Dec. 24	108½ Dec. 17
32	60	Austin & NW 1st g 5s guar.....1941	J J	75	99	101	102⅛	103¼	100½ Jan. 8	102½ Jan. 28	90 Jan. 5	101 Sept. 6
32	15	‡Baldwin Locom Works 1st s f 5s.1940	M N	95¼	104¾	Sale	105	Sale	104¾ Jan. 2	105½ Jan. 15	95¼ Feb. 28	105 Jan. 28
368	473	Balt & Ohio 1st g 4s.....July 1948	A O	82¼	102⅝	Sale	105⅞	Sale	102½ Jan. 2	106 Jan. 31	95½ Apr. 1	104½ June 29
727	1,460	Refund & gen 5s ser A.....1995	J D	54	75¼	Sale	83½	Sale	75 Jan. 2	84 Jan. 15	54 Mar. 30	77½ Jan. 7
424	494	1st gold 5s.....July 1948	A O	94⅛	108⅜	Sale	109⅜	Sale	108¼ Jan. 21	109¾ Jan. 17	101 Mar. 30	109½ Feb. 20
661	901	Ref and gen 6s, series C.....1995	J D	59	84½	Sale	92⅛	Sale	84½ Jan. 2	94 Jan. 15	63¼ Mar. 27	86⅞ Dec. 9
385	452	P L E & W Va Sys ref g 4s.....1941	M N	76⅜	100¼	Sale	102½	Sale	100¼ Jan. 2	103½ Jan. 20	93¼ Apr. 20	100¼ Dec. 27
336	478	Southw Div 1st 3½s at 5%.....1950	J J	74¼	99½	Sale	102	Sale	99½ Jan. 2	103 Jan. 27	86 Apr. 1	99½ Jan. 8
82	146	Tol Cin Div 1st & ref 4s ser A..1959	J J	61	88	Sale	92	Sale	88 Jan. 2	92¼ Jan. 31	75¾ Apr. 5	88 June 29
528	884	Refunding 5s series D.....2000	M S	52½	74¼	Sale	81⅝	Sale	74¼ Jan. 2	84 Jan. 23	52½ Mar. 29	76 Jan. 9
2,526	3,256	Conv g 4½s.....1960	F A	38½	62	Sale	69⅞	Sale	61¾ Jan. 2	70½ Jan. 24	38½ Mar. 29	62¾ Dec. 9
592	1,605	Ref & gen 5s series F.....1996	M S	52½	74	Sale	81¾	Sale	74 Jan. 2	84 Jan. 23	52½ Mar. 29	76½ Jan. 8
7	14	Bangor & Aroostook RR 1st g 5s '43	J J	94½	113¾	Sale	113⅞	-----	113¾ Jan. 2	113⅞ Jan. 6	110 Jan. 7	114⅝ Jan. 8
59	91	Con ref mtg. gold 4s.....1951	J J	74½	103⅞	Sale	107	Sale	103⅞ Jan. 2	107½ Jan. 31	100¼ Jan. 7	106¼ July 26
164	199	4s stamped.....1951	----	101½	109¾	Sale	112½	Sale	109¼ Jan. 3	112½ Jan. 31	103 Mar. 7	112⅛ Aug. 15
20	33	Batavian Pete gtd deb 4½s.....1942	J J	94⅝	104½	115	113⅝	120	109 Jan. 2	120 Jan. 17	103 Mar. 30	118 July 27
23	42	Battle Creek & Sturgis gu 3s.....1989	J D	60	64	65½	74⅞	Sale	68¼ Jan. 9	75 Jan. 29	64 May 31	68 Mar. 4
21	20	Beech Creek 1st gu 4s.....1936	J J	88	-----	101¼	101¼	101½	101 Jan. 3	101¼ Jan. 3	100 Apr. 2	103 Aug. 12
----	5	Second guar gold 5s.....1936	J J	89⅛	-----	-----	101½	-----	101½ Jan. 15	101½ Jan. 15	100 Apr. 26	102 July 18
----	2	Beech Creek Exten 1st g 3½s...1951	A O	66	98	-----	98¼	-----	98¼ Jan. 14	98¼ Jan. 14	95 Jan. 10	98 Aug. 20
55	132	Bell Telephone of Pa 1st 5s B.....1948	J J	103	119⅜	119½	120	Sale	119 Jan. 7	120½ Jan. 28	113¼ Jan. 2	120½ July 12
74	57	First & ref 5s series C.....1960	A O	103¼	125¼	Sale	126¼	127	125 Jan. 2	126⅜ Jan. 20	116¾ Jan. 2	126⅝ July 16
----	----	Belvidere Del cons gtd g 3½s.....1943	J J	-----	101	-----	101⅛	-----	-----	-----	-----	-----
55	24	♦Berlin City Electric deb 6½s...1951	J D	27⅝	32	Sale	32½	41¼	32 Jan. 2	32⅝ Jan. 23	27½ May 20	44 Feb. 9
36	32	♦Deb sinking fund 6½s.....1959	F A	24½	29	30¾	29½	30	29¼ Jan. 4	29½ Jan. 20	24½ Aug. 1	39½ Feb. 5
25	35	♦Debenture 6s.....1955	A O	24½	28½	29	28½	Sale	28½ Jan. 8	29 Jan. 6	24½ Aug. 1	39⅝ Feb. 8
		Berlin Elec Elev & Undgrd Rys—										
36	7	♦1st 6½s.....1956	A O	27⅝	32	Sale	32⅜	Sale	32 Jan. 2	32½ Jan. 27	30 Aug. 30	41⅝ Feb. 16
901	882	Bethlehem Steel 4¼s series D...1960	J J	99⅛	104½	Sale	105⅝	Sale	104⅜ Jan. 2	106 Jan. 23	99⅛ Sept. 21	104½ Dec. 24
7	1	Big Sandy Ry 1st mtge 4s.....1944	J D	90	109	-----	109	-----	109¾ Jan. 27	109¾ Jan. 27	102⅝ Jan. 12	110⅛ Aug. 17
----	----	Bing & Bing s f deb 6½s.....1950	M S	25	37½	48	40	48	-----	-----	34½ Jan. 16	45 Mar. 15
974	576	Boston & Maine 1st 5s ser AC...1967	M S	59¼	79⅝	Sale	86	Sale	79¼ Jan. 2	88 Jan. 25	59½ Mar. 29	80⅝ Sept. 11
205	414	1st mortgage 5s series II.....1955	M N	60½	80⅝	Sale	87⅜	Sale	80 Jan. 6	88 Jan. 25	60½ Mar. 29	82⅛ Aug. 27
318	342	1st g 4¾s series JJ.....1961	A O	56	75	Sale	82	83	75 Jan. 2	83⅝ Jan. 28	59½ Mar. 18	75 Aug. 23
89	186	‡♦Boston & NY Air Line 1st gu 4s1955	F A	18¼	23⅛	23⅞	30	Sale	23 Jan. 6	30 Jan. 30	18¼ Nov. 20	40⅜ Jan. 10
525	303	*‡♦Botany Cons Mills sec s f 6½s1934	A O	5¾	23	Sale	23⅞	Sale	22½ Jan. 24	25⅜ Jan. 29	5¾ Mar. 27	27⅛ Dec. 18
446	218	♦Certificates of deposit.....	A O	6	22	Sale	23⅛	Sale	21 Jan. 24	25 Jan. 29	6 June 20	26¼ Dec. 17
		*‡♦Bowman-Bilt Hotels 1st 7s...1934										
1	2	Stpd as to payment of $435 part red	M S	4½	6½	-----	10	-----	7 Jan. 13	7½ Jan. 14	4¾ May 28	7 Dec. 11
30	161	Brooklyn City RR 1st 5s.....1941	J J	68½	87¼	90	91⅛	92	88 Jan. 9	91⅝ Jan. 22	82 Oct. 3	93 Oct. 16
76	68	Brooklyn Edison Inc gen 5s A...1949	J J	103	107½	Sale	107¼	Sale	107 Jan. 23	108⅝ Jan. 7	106⅝ Oct. 11	110½ Mar. 11
71	226	Gen mtge 5s series E.....1952	J J	102½	107	Sale	106¼	Sale	105¾ Jan. 14	108 Jan. 7	106 Apr. 20	110 Mar. 16
360	794	Bklyn-M Tr R T Sec 6s ser A.....1968	J J	86⅝	107⅜	Sale	107	Sale	106½ Jan. 28	107¾ Jan. 2	104⅛ Jan. 2	107¾ May 8
126	141	15-yr sec 6s series A.....1949	J D	98¼	105	Sale	105½	Sale	104¼ Jan. 14	105½ Jan. 17	104 June 7	105⅝ July 23
7	15	Bklyn Queens Co & Sub gtd 5s..1941	M N	52⅝	-----	70	78	Sale	69 Jan. 10	78 Jan. 29	55 Jan. 10	71 July 19
----	12	1st 5s stamped.....1941	J J	57¾	75	-----	81	86	75 Jan. 8	81 Jan. 23	65 Mar. 12	77⅜ June 13
167	196	Brooklyn Union El 1st 5s.....1950	F A	72½	109	Sale	111½	Sale	109 Jan. 2	112 Jan. 20	100⅝ Jan. 3	110½ July 10
27	70	Brooklyn Union Gas Co 1st g 5s.1945	M N	103½	120⅛	121	120	120½	119¾ Jan. 13	122 Jan. 7	114¾ Jan. 2	121 July 12
----	2	1st lien & ref 6s ser A.....1947	M N	105¼	124¼	-----	125	126½	124½ Jan. 10	125 Jan. 22	118⅝ Feb. 18	128 July 8
71	75	Debentures gold 5s.....1950	J D	93	105	105½	105¾	Sale	105 Jan. 3	105⅞ Jan. 22	103⅛ Jan. 2	106¼ Apr. 17
34	37	1st lien & ref 5s series B.....1957	M N	100½	109½	110	108	110	108 Jan. 22	109½ Jan. 7	107⅝ Sept. 26	111 Mar. 11
56	40	Brown Shoe s f deb 3¾s.....1950	F A	104	105¾	-----	105½	105¾	105¼ Jan. 28	106⅜ Jan. 6	104 Dec. 2	105¾ Dec. 27
----	----	Brunsw & Western 1st gu g 4s...1938	J J	88⅞	-----	-----	-----	-----	-----	-----	101⅝ Apr. 26	103½ May 7
11	11	Buffalo Gen Elec 4½s ser B.....1981	F A	96½	110½	Sale	110¾	Sale	110⅛ Jan. 15	110¾ Jan. 31	108¾ Jan. 16	111⅝ Mar. 30
26	105	Buff Roch & Pitts gen 5s.....1937	M S	91	104⅛	104⅞	104⅝	105	104⅛ Jan. 4	104⅞ Jan. 10	103 Nov 4	107 Feb. 27
584	1,106	Consol 4½s.....1957	M N	50	65¼	Sale	75¾	Sale	65¼ Jan. 2	77 Jan. 27	51½ Apr 2	70¾ Jan. 8
67	50	*‡♦ Burl Ced Rap & Nor 1st 5s...1934	A O	15⅝	20¼	23	29	Sale	21½ Jan. 7	29 Jan. 31	15⅝ Oct. 23	24 Jan. 18
13	42	♦Certificates of deposit.....	----	14	20¼	35½	28	Sale	22½ Jan. 9	28 Jan. 31	14 Apr 12	21 Dec. 4
26	34	‡♦Bush Terminal Co 1st 4s.....1952	A O	39	80⅝	Sale	85¼	89¼	80⅝ Jan. 2	85½ Jan. 23	76 Jan. 29	92½ Sept. 6
380	1,097	♦Consol 5s.....1955	J J	10⅛	50¼	Sale	58½	Sale	48¾ Jan. 13	61 Jan. 30	35 Oct. 31	53⅛ Dec. 20
79	281	Bush Term Bldgs 5s gu tax ex...1960	A O	31	59½	Sale	62½	Sale	58½ Jan. 10	65 Jan. 30	52½ Oct. 19	70 July 24
67	101	By-Product Coke 1st 5½s ser A..1945	M N	54	92½	Sale	96	Sale	92½ Jan. 2	98½ Jan. 10	77⅝ Jan. 2	94½ Nov. 21

For footnotes, see page 33.

SALES IN $1,000 UNITS Dec. 1935	Jan. 1936	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 '33 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
3	6	Cal Gas & El Corp unif & ref 5s...1937	M N	102⅜	107	107¼	107	108¼	107 Jan. 16	107⅛ Jan. 18	107 Nov. 20	109 July 1
39	48	Calif Packing conv deb 5s.....1940	J J	85	105	Sale	104¾	Sale	104¼ Jan. 18	105 Jan. 2	103½ Jan. 5	105⅝ May 16
		Camaguey Sugar Co—										
36	214	•1st 7s ctfs of deposit.....1942	----	1⅛	9⅞	Sale	15	Sale	9¾ Jan. 90	16¾ Jan. 28	2¾ Feb. 11	15 May 27
41	37	Canada Sou con gu 5s ser A.....1962	A O	79	111½	-----	114¾	Sale	111⅜ Jan. 8	114¾ Jan. 31	106¼ Apr. 10	113⅛ Aug. 28
189	261	Canadian Nat gold 4½s.....1957	J J	91¼	109⅛	Sale	111	Sale	108¾ Jan. 7	111½ Jan. 25	102⅝ Sept. 21	113⅝ Jan. 3
118	168	Guaranteed gold 5s.....July 1969	J J	96¾	113⅞	Sale	115⅛	Sale	113¾ Jan. 7	116¾ Jan. 25	107 Sept. 21	118 Jan. 3
161	82	Guaranteed g 5s.....Oct 1969	A O	96⅛	115½	Sale	117¾	Sale	115 Jan. 7	118 Jan. 27	108¼ Oct. 4	120⅛ Jan. 3
12	26	Guaranteed g 5s.....1970	F A	96¾	115	-----	117¼	118⅛	z115½ Jan. 8	117¾ Jan. 27	107⅞ Sept. 20	119⅞ Jan 2
18	72	Guar gold 4¾s.....June 15 1958	J D	94¾	113	Sale	116	Sale	112¾ Jan. 7	116 Jan. 24	105 Sept. 20	117¾ Jan 3
132	209	Guar g 4½s.....1956	F A	91⅝	110¼	Sale	113¼	Sale	110¼ Jan. 2	113⅜ Jan. 27	103¼ Sept. 20	115⅞ Jan 3
93	121	Guar g 4½s.....1951	M S	91⅝	110⅞	Sale	113¼	Sale	110½ Jan. 7	113½ Jan. 25	103⅛ Sept. 21	114⅝ Jan. 3
66	131	Canadian Northern guar 6½s...1946	J J	105⅛	122¾	Sale	125½	Sale	122⅛ Jan. 2	125½ Jan. 24	116⅝ Sept. 25	125 Feb. 25
579	1,600	Canadian Pac 4% deb stock.....	J J	52¾	87½	Sale	90½	Sale	87⅜ Jan. 3	90½ Jan. 30	81½ Apr. 1	89½ Aug. 2
112	131	Collateral trust gold 4½s.....1946	M S	66	100¾	Sale	104⅛	Sale	102¾ Jan. 3	104¾ Jan. 8	99¼ Jan. 2	104¼ June 24
88	90	5s equip trust ctfs.....1944	J J	94⅜	113⅛	Sale	114½	Sale	113⅛ Jan. 2	114¾ Jan. 31	109 Sept. 21	113 Dec. 27
199	205	Collateral trust g 5s.....1954	J D	73¼	105⅜	106	107¾	Sale	105⅛ Jan. 9	107¾ Jan. 25	101¼ Mar. 30	107½ Aug. 5
259	460	Collateral trust 4½s.....1960	J J	64¾	100¾	101⅛	103	Sale	100¾ Jan. 2	103 Jan. 29	95½ Apr. 3	103⅜ July 20
----	6	‡•Carolina Central 1st gu g 4s...1949	J J	19	49⅛	51	50	-----	49⅜ Jan. 3	50¾ Jan. 21	40 Feb. 21	46 Nov. 20
26	13	Caro Clinch & Ohio 1st 5s.....1938	J D	95½	107¾	-----	107½	108⅛	107¾ Jan. 23	108¼ Jan. 22	106 Jan. 5	109 May 2
53	62	1st & con g 6s series A..Dec 15 1952	J D	89¼	108⅞	Sale	109⅜	111½	108⅞ Jan. 2	109½ Jan. 4	106½ Oct. 3	111½ Dec. 6
15	85	Carthage & Adir 1st gu g 4s.....1981	J D	68	70	73	87	Sale	73 Jan. 6	87 Jan. 31	70½ Nov. 27	78 Jan. 17
63	134	•Cent Br Un Pac 1st g 4s.....1948	J D	24	26½	29½	35	Sale	29 Jan. 4	35 Jan. 31	24 Oct. 10	39 Jan. 29
23	9	Central Dist Tel 1st 30-year 5s...1943	J D	103⅝	108	Sale	108¼	Sale	108 Jan. 2	108¼ Jan. 31	107¼ June 12	109⅝ Mar. 18
42	19	‡•Cent of Ga Ry 1st g 5s...Nov. 1945	F A	39	48	51	55¼	-----	52 Jan. 14	56 Jan. 23	39 May 29	51 Dec. 12
290	286	•Consol gold 5s.....1945	M N	13	27¼	Sale	32	Sale	26½ Jan. 6	32 Jan. 25	13 Apr. 18	29 Dec. 10
177	153	•Ref & gen 5½s series B.....1959	A O	7	17	Sale	18	Sale	16¾ Jan. 6	19 Jan. 14	7 Mar. 29	17 Dec. 31
358	271	•Ref & gen 5s series C.....1959	A O	6¾	16¼	Sale	18	Sale	16 Jan. 2	19 Jan. 17	6¾ Apr. 10	16¼ Dec. 10
6	4	•Chat Div pur money g 4s.....1951	J D	17½	22	23⅞	23½	26	23⅞ Jan. 4	24½ Jan. 4	17½ June 17	23⅞ Nov. 22
----	11	•Macon & Nor Div 1st g 5s.....1946	J J	19	-----	24	27	29¾	23 Jan. 15	24 Jan. 28	19 June 19	20 Nov. 15
----	8	•Middle Ga & Atl Div pur m 5s. 1947	J J	15	-----	22⅞	-----	22½	22½ Jan. 6	23 Jan. 4	15 Feb. 28	15 Feb. 28
8	2	•Mobile Div 1st g 5s.....1946	J J	19	-----	-----	24	26	24 Jan. 21	25 Jan. 6	19 Oct. 19	25 Jan. 12
39	34	Cent Hudson G & E 1st & ref 3½s '65	M S	104⅛	105	-----	106	106¼	105⅜ Jan. 8	106¾ Jan. 22	104½ Oct. 4	105 Dec. 26
334	284	Cent Ill Elec & Gas 1st 5s.....1951	F A	43	100	Sale	102½	Sale	99½ Jan. 3	102½ Jan. 27	71½ Jan. 3	99½ Dec. 31
123	504	‡•Central New Eng 1st guar 4s...1961	J J	39⅞	43½	Sale	71¼	Sale	43½ Jan. 2	71¼ Jan. 31	39⅞ Nov. 14	67¾ Feb. 2
422	320	Central of N J gen g 5s.....1987	J J	90	98⅜	Sale	102¾	Sale	98 Jan. 2	103½ Jan. 27	97½ Dec. 30	108¾ Feb. 20
58	244	General 4s.....1987	J J	78	87	Sale	88⅞	Sale	87 Jan. 2	89⅛ Jan. 24	84⅞ Dec. 20	98⅞ Feb. 1
525	663	Cent Pac 1st ref gu g 4s.....1949	F A	65⅝	103½	Sale	105⅞	Sale	103½ Jan. 2	105⅞ Jan. 31	97⅜ Mar. 13	103⅜ Dec. 12
22	25	Through St L 1st gu g 4s.....1954	A O	63½	100¼	101	103¼	104½	102 Jan. 4	104 Jan. 27	97½ Mar. 23	102⅛ Aug. 2
364	914	Guar 5s.....1960	F A	55	89	Sale	95	Sale	89 Jan. 2	97½ Jan. 14	69¼ Apr. 17	90½ July 31
6	46	Cen RR & Bkg of Ga col tr g 5s.1937	M N	49	65	68	81⅝	90	67 Jan. 3	81⅛ Jan. 25	52 Apr. 4	68½ Dec. 5
17	4	Central Steel 1st sink fund 8s...1941	M N	100	118⅞	123	121⅞	122⅞	121¼ Jan. 24	122⅞ Jan. 29	114 Feb. 20	124 Sept. 9
464	620	Certain-teed Prod s f g 5½s A 1948	M S	42	96½	Sale	98⅜	Sale	96½ Jan. 2	100 Jan. 13	63½ Mar. 13	96½ Dec. 4
6	129	Champion Pap & Fibre deb 4¾s.1950	M S	z100½	101¾	102¼	104	Sale	102⅛ Jan. 3	104 Jan. 31	101¾ Dec. 23	102 Dec. 31
927	1,600	Ches Corp conv col tr g 5s May 15 1947	M N	94	115½	Sale	130½	Sale	115⅛ Jan. 2	132 Jan. 30	102 Mar. 28	119½ Dec. 5
407	555	10 year conv coll 5s.....1944	J D	101½	111¼	Sale	120½	Sale	110½ Jan. 7	120½ Jan. 30	101½ Jan. 12	112¾ Nov. 14
88	139	Ches & Ohio 1st cons g 5s.....1939	M N	104	111½	112¼	112	Sale	111⅛ Jan. 10	112 Jan. 20	110⅝ Oct. 2	113⅛ June 5
96	186	General gold 4½s.....1992	M S	91¼	119⅛	Sale	120	120⅜	118½ Jan. 6	120¾ Jan. 22	114⅜ Jan. 2	120⅛ Mar. 4
42	201	Ref & imp 4½s ser A.....1993	A O	83½	111⅛	Sale	111⅞	Sale	110⅞ Jan. 8	112½ Jan. 14	108 Mar. 12	112 Dec. 7
284	174	Ref & impt 4½s series B.....1995	J J	84	111½	Sale	111¾	Sale	111 Jan. 8	112½ Jan. 15	107⅞ Sept. 20	112 July 11
----	2	Craig Valley 1st g 5s.....May 1940	J J	96	109	-----	108¾	110	108¾ Jan. 9	111 Jan. 16	105 Feb. 8	108 Aug. 26
----	----	Potts Creek Br 1st 4s.....1946	J J	85	-----	-----	-----	-----	-----	-----	102⅞ Jan. 5	105 Sept. 25
7	3	R & A Div 1st con g 4s.....1989	J J	90⅛	112⅛	-----	111	-----	112⅛ Jan. 15	112½ Jan. 23	105⅛ Jan. 16	112¾ Apr. 30
1	4	2d con gold 4s.....1989	J J	87	107½	-----	108½	-----	108½ Jan. 27	109 Jan. 27	105¼ Apr. 8	108 June 24
2	1	Warm Springs Valley 1st g 5s.1941	M S	99	110	-----	106	110	110 Jan. 17	110 Jan. 17	107 Sept. 21	110 Aug. 19
299	363	Chic & Alt RR ref g 3s.....1949	A O	33¼	40¼	41½	48¾	Sale	41 Jan. 3	50 Jan. 23	33¼ Apr. 2	50¼ Jan. 8
126	154	Chic Burl & Q Ill Div 3½s.....1949	J J	84	105½	Sale	105½	Sale	104½ Jan. 20	106⅛ Jan. 16	101½ Jan. 7	106¼ Mar. 4
136	142	Illinois Division 4s.....1949	J J	92¾	108½	Sale	109⅜	Sale	108¼ Jan. 7	109⅞ Jan. 23	105⅝ Sept. 27	109⅞ May 3
361	639	General 4s.....1958	M S	84¼	108	Sale	109¼	Sale	107¾ Jan. 2	109½ Jan. 23	104 Oct. 21	110½ Apr. 26
142	203	1st & ref 4½s series B.....1977	F A	77	106¾	Sale	108½	Sale	106⅝ Jan. 2	109 Jan. 11	103⅝ Oct. 19	109⅝ Mar. 1
52	150	1st & ref 5s series A.....1971	F A	84½	113	114	113½	Sale	112 Jan. 30	115 Jan. 11	107¼ May 11	114⅝ Mar. 4
28	66	*‡Chic & E Ill 1st cons g 6s.....1934	A O	53	-----	83	95	95½	82 Jan. 10	95¼ Jan. 23	73 Mar. 30	86 Aug. 23
955	1,392	‡•Chic & E Ill Ry (new co) g 5s ...1951	M N	5⅜	17	Sale	20½	Sale	16 Jan. 3	21 Jan. 31	5⅜ Mar. 21	17¾ Dec. 10
146	106	•Certificates of deposit.....	----	5⅛	14	Sale	18	19	14 Jan. 2	19 Jan. 30	5⅛ Apr. 2	16¼ Dec. 10
13	7	Chic & Erie 1st gold 5s.....1982	M N	82½	114½	117	115⅝	116½	z116⅛ Jan 18	116¼ Jan. 16	111½ Jan. 2	117 Feb. 20
31	53	Chic Gas L & C 1st gu g 5s.....1937	J J	97	105	105¼	105⅛	Sale	105 Jan. 8	105½ Jan. 17	103¾ Jan. 8	106⅞ Aug. 7
1,077	2,012	‡•Chic Gt Western 1st 50-yr 4s...1959	M S	18⅝	26¾	Sale	35½	Sale	26½ Jan. 2	35¾ Jan. 31	18⅝ Nov. 13	35⅜ Jan. 22
20	60	‡•Chic Indianap & Louisv rf g 6s1947	J J	15	19⅞	30	44⅛	Sale	28¼ Jan. 3	45 Jan. 28	15 Mar. 15	29½ Dec. 19
15	56	•Refunding gold 5s ser B.....1947	J J	15⅝	25	-----	47	Sale	29 Jan. 3	48 Jan. 31	15⅝ June 28	27½ Dec. 23
55	61	•Refunding 4s series C.....1947	J J	14	25	29	38	48¼	28½ Jan. 3	43 Jan. 29	14 July 13	28¼ Dec. 24
550	424	•1st & general 5s series A.....1966	M N	4¾	16	Sale	27	Sale	15¼ Jan. 3	27 Jan. 31	4¾ July 8	17½ Dec. 26
277	342	•1st & gen 6s series B... May 1966	J J	4⅛	16	Sale	26⅞	Sale	16 Jan. 4	27 Jan. 31	4⅛ June 6	17½ Dec. 24
95	224	Chic Indiana & Sou 50-yr 4s ...1956	J J	70	92¾	Sale	98	Sale	92¾ Jan. 2	98¾ Jan. 30	86⅞ Mar. 29	93¾ Sept. 30
4	----	Chic L S & East 1st 4½s.....1969	J D	99	111	-----	111¼	-----	-----	-----	106½ Jan. 24	111¾ Aug. 9
588	1,133	•Chic Mil & St P gen g 4s ser A..1989	J J	33½	46½	Sale	57½	Sale	46½ Jan. 2	57½ Jan. 31	33½ Nov. 15	58⅜ Jan. 8
38	68	•Gen g 3½s series B....May 1 1989	J J	32½	44¾	46½	49¾	Sale	43 Jan. 3	50 Jan. 28	32½ Oct. 24	55 Jan. 30
452	941	•Gen 4½s series C.....May 1 1989	J J	36	47½	Sale	60⅛	Sale	47½ Jan. 2	60⅛ Jan. 31	36 Mar. 28	62⅜ Jan. 9
311	332	•Gen g 4½s series E....May 1 1989	J J	36⅛	47¾	Sale	60⅛	Sale	47¾ Jan. 2	60½ Jan. 31	36⅛ Mar. 29	62¾ Jan. 7
253	169	•Gen 4¾s series F.....May 1 1989	J J	36⅛	49½	Sale	62½	Sale	49½ Jan. 2	63½ Jan. 31	36⅛ Mar. 26	64¾ Jan. 23
3,702	4,878	‡•Chic Mil St P & Pac mtge 5s ser A 1975	F A	9⅝	19⅞	Sale	23	Sale	19⅝ Jan. 2	23⅞ Jan. 23	9⅝ Mar. 28	26 Jan. 7
3,652	7,187	•Conv adj 5s.....Jan 1 2000	A O	2½	8	Sale	9⅛	Sale	7¾ Jan. 2	9⅝ Jan. 15	2½ Mar. 30	7¾ Dec. 31
379	303	‡•Chic & No West gen 3½s.....1987	M N	28⅝	38¼	Sale	45¼	Sale	38¼ Jan. 2	46 Jan. 15	28⅝ Nov. 15	48½ Jan. 3
280	508	•General 4s.....1987	M N	30⅛	40	44	51¾	Sale	41½ Jan. 3	53½ Jan. 30	30⅛ Oct. 15	53 Jan. 8
53	84	•Stpd non payt Fed inc tax.1987	M N	30⅛	39	-----	48¼	52½	41½ Jan. 3	52 Jan. 29	30⅛ Nov. 13	53 Jan. 7
44	160	•Stpd gen 4½s non-pay inc tax 1987	M N	33	39¾	44	51	-----	44 Jan. 3	56 Jan. 30	33 Oct. 15	57⅞ Jan. 3
145	465	•Gen 5s stpd non pay inc tax.1987	M N	35	44⅛	Sale	57½	Sale	44 Jan. 3	57½ Jan. 31	35 Nov. 13	61½ Jan. 9
5	63	•General 4½s stamped.....1987	M N	38½	40¼	42	-----	54¼	42½ Jan. 6	52¾ Jan. 29	38½ Dec. 18	48 June 27
139	329	•15-year secured 6½s.....1936	M S	38	47¾	Sale	57½	Sale	47¾ Jan. 2	58⅜ Jan. 30	38 Nov. 14	70 Jan. 7
317	208	•1st & ref g 5s.....May 2037	J D	13	21¾	Sale	25	Sale	21¾ Jan. 2	26½ Jan. 27	13 Nov. 13	31 Jan. 8
305	764	•1st & ref 4½s stamped..May 2037	J D	13	20¼	Sale	24½	Sale	20¼ Jan. 2	25 Jan. 30	13 Oct. 16	28 Jan. 4
417	716	•1st & ref 4½s ser C.....May 2037	J D	12⅝	20	Sale	24½	Sale	20 Jan. 2	25 Jan. 30	12⅝ Nov. 13	28 Jan. 4
2,210	4,869	•Conv 4¾s series A.....1949	M N	7½	12	Sale	16⅝	Sale	11¾ Jan. 7	16⅝ Jan. 31	7½ Nov. 13	22½ Jan. 7
		*‡•Chicago Rys 1st 5s stamped										
3	94	Aug 1 1932 25% part paid.....1927	F A	42¾	72	73½	77⅝	79	73 Jan. 4	80 Jan. 18	66¼ Feb. 21	80 Aug. 17
470	1,255	‡•Chic R I & Pacific gen g 4s....1988	J J	31	36½	Sale	42	Sale	36 Jan. 2	42¾ Jan. 30	31 Oct. 15	45⅞ Jan. 28
4	15	•Certificates of deposit.....	----	30	33¾	-----	40	-----	39 Jan. 20	40 Jan. 15	30 Oct. 11	43 Jan. 25
1,159	1,848	••Refunding gold 4s.....1934	A O	10¼	17	Sale	18½	Sale	16 Jan. 4	19½ Jan. 30	10¼ Mar. 15	17½ Dec. 12
557	864	•Certificates of deposit.....	----	10	15⅞	Sale	17¾	Sale	15½ Jan. 2	18½ Jan. 30	10 Mar. 14	16½ Dec. 6
634	970	••Sec. gold 4½s series A.....1952	M S	10¼	17¼	Sale	21	Sale	16½ Jan. 2	21½ Jan. 30	10¼ Nov. 13	18 Jan. 7
146	225	•Certificates of deposit.....	----	10	15	Sale	19½	Sale	15 Jan. 2	20 Jan. 30	10 Oct. 21	16½ Dec. 11
896	2,228	•Convertible gold 4½s.....1960	M N	4½	7¾	Sale	11¼	Sale	7½ Jan. 2	11½ Jan. 30	4½ Mar. 12	10 Jan. 21
25	25	Chic S L & N O gold 5s.....1951	J D	75	102⅛	-----	104½	106½	105 Jan. 29	105 Jan. 29	96 May 4	105⅞ July 2
----	----	Gold 3½s.....June 15 1951	J D	63½	80½	-----	83⅛	-----	-----	-----	88½ June 29	89 June 29
31	103	Memphis Div 1st 4s.....1951	J D	59	82½	83½	90	Sale	83½ Jan. 6	90 Jan. 29	75 June 14	88 June 27
155	294	Chic T H & S'east 1st & ref 5s...196(	J D	25⅞	74	Sale	87	Sale	74 Jan. 2	88 Jan. 24	25⅞ Mar. 29	76 Sept. 19
270	615	Income guar 5s.....Dec 1 196(	M S	13½	61⅞	Sale	75	Sale	61 Jan. 2	75⅛ Jan. 31	13½ Mar. 30	63 Sept. 12
51	51	Chic Un Station 1st gu 4½s A..1963	J J	93¾	108	108¾	107⅛	Sale	106¾ Jan. 29	108½ Jan. 7	106¾ May 14	109⅝ Feb. 23
36	39	1st 5s series B.....1963	J J	100	108	Sale	107¼	107⅞	107¼ Jan. 23	108 Jan. 2	106⅝ Aug. 9	110¼ Mar. 25
27	77	Guaranteed gold 5s.....1944	J D	95	108⅝	109⅛	107⅛	108¼	107¾ Jan. 30	109 Jan. 6	106⅝ June 28	109⅜ Dec. 16
49	29	Guaranteed 4s.....1944	J J	105½	106⅞	-----	106⅛	Sale	106⅛ Jan. 31	108¼ Jan. 28	105½ Aug. 24	107 Dec. 26
83	123	1st mtge 4s series D.....1963	J J	107⅛	108¾	Sale	110	Sale	108¾ Jan. 2	110½ Jan. 16	107⅛ Aug. 30	109¾ Aug. 12
296	615	Chic & West Ind Consol 50-yr 4s.1952	J J	63⅞	99⅞	Sale	102½	Sale	99½ Jan. 3	103 Jan. 27	92 Jan. 2	100¾ July 1
163	107	1st & ref 5½s series A.....1962	M S	82	107¼	Sale	107⅜	Sale	107 Jan. 16	107¾ Jan. 9	102 Jan. 11	107 June 26
21	24	5½s series C.....1962	M S	103	106½	-----	106	106¾	107 Jan. 10	107⅝ Jan. 9	103 Mar. 13	107⅝ June 25
530	1,393	Childs Co deb 5s.....1943	A O	30¼	73	Sale	82½	Sale	73 Jan. 2	86⅝ Jan. 23	51¾ Mar. 15	76⅞ Dec. 9
335	509	Chili Copper deb g 5s.....1947	J J	46	101	Sale	102½	Sale	100½ Jan. 2	103 Jan. 10	79 Jan. 2	101¼ Nov. 25
----	2	‡•Choc Okl & Gulf consol 5s....1952	M N	35	29	39	39	50	35 Jan. 10	39 Jan. 15	37 Mar. 13	41¼ Feb. 23
64	123	Cin Gas & Elec 1st mtge g 4s A..1968	A O	87⅞	103⅝	Sale	105	Sale	103⅜ Jan. 2	106 Jan. 8	101⅜ Aug. 2	107¼ July 11
----	2	Cin Ham & Day 2d g 4½s.....1937	J J	88⅞	103	-----	103	-----	103 Jan. 18	103 Jan. 18	102½ May 17	103⅝ Aug. 27
4	----	Cin Ind St L & C 1st 4s...Aug 2 1936	Q F	97½	102	-----	102	-----	-----	-----	101½ Mar. 16	103 Feb. 18
----	----	Cin Leb & N 1st con gu g 4s.....1942	M N	82	102¾	-----	105	-----	-----	-----	100⅞ Jan. 15	103¼ July 23
6	19	Cin Union Term 1st 4½s ser A..2020	J J	97⅝	110¼	110⅝	108	110	110 Jan. 9	110¼ Jan. 9	109 Jan. 17	111¾ June 25
22	27	1st mtge 5s series B.....2020	J J	98¾	108⅛	Sale	108⅞	110½	108 Jan. 2	111 Jan. 17	110 Jan. 31	113 Mar. 12
17	35	1st mtge g 5s series C guar.....1957	M N	100	112	Sale	112¼	-----	112 Jan. 2	112½ Jan. 9	111¾ Jan. 15	114½ June 19
14	----	Clearfield Bit Coal 1st 4s.....1940	J J	52⅛	80½	-----	80	-----	-----	-----	69½ Mar. 28	78½ Dec. 4
----	----	Series B (small).....1940	J J	-----	73⅛	-----	73¾	-----	-----	-----	-----	-----
----	----	Clearfield & Mahon 1st gtd g 5s..1943	J J	78½	-----	-----	-----	-----	-----	-----	-----	-----

For footnotes, see page 33.

SALES IN $1,000 UNITS Dec. 1935	Jan. 1936	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from Jly 1 '33 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
----	448	Cleve-Cliffs Iron 1st mtge 4¾s..1950	M N	101⅛	101⅝	Sale	103½	Sale	101⅝ Jan. 2	104⅛ Jan. 23	101⅛ Dec 20	101⅝ Dec. 31
85	196	C C C & St L gen g 4s..1993	J D	65	96¾	Sale	99½	100⅛	96¾ Jan. 2	100¼ Jan. 28	89 Apr. 1	101 Jan. 25
10	7	General 5s series B..1993	J D	92½	100	----	113	----	111⅛ Jan. 11	113 Jan. 28	108 May 22	112 June 21
21	5	Ref & imp 6s series C..1941	J J	73	101¾	104	105	Sale	103½ Jan. 18	105 Jan. 31	93 May 28	103 Dec. 30
245	362	Ref & imp 5s series D..1963	J J	60	89	Sale	96½	Sale	89 Jan. 2	98 Jan. 27	60 Apr. 4	89 Dec. 31
876	1,979	Ref & impt 4½s series E..1977	J J	50	78¾	Sale	89⅛	Sale	78¾ Jan. 2	90½ Jan. 27	50 Mar. 29	78¾ Dec. 26
4	22	Cairo Div 1st gold 4s..1939	J J	87¼	105	Sale	105⅝	----	105 Jan. 2	106⅞ Jan. 15	103⅝ Feb. 5	107 Aug. 7
17	147	Cin W & M Div 1st g 4s..1991	J J	58	93	94½	97	Sale	93½ Jan. 3	97 Jan. 17	87¼ Mar. 26	94½ Sepr 27
28	100	St Louis Div 1st coll trust g 4s..1990	M N	66	94	96	98	99¼	96 Jan. 6	99½ Jan. 18	88 Mar. 18	96 May 13
----	----	Spring & Col Div 1st g 4s..1940	M S	85	100¼	----	103½	----	----	----	103½ Sept. 18	104 Nov. 20
----	1	W W Val Div 1st g 4s..1940	J J	72	96½	----	97	----	94½ Jan. 10	96⅜ Jan. 23	95 Sept. 6	95⅛ Mar. 1
----	106	Cleve Elec Illum 1st M 3¾s..1965	J J	108⅝	----	----	108⅞	Sale	108⅝ Jan. 9	109½ Jan. 17	----	----
----	----	Clev & Pitts gen gu 4½s ser B..1942	A O	109	111½	----	111½	----	----	----	109 Oct. 4	110¾ Nov. 12
----	----	Series B gu 3½s..1942	A O	105	102⅜	----	102⅝	----	----	----	105 May 29	105 May 29
9	----	Series A gu 4½s..1942	J J	100¼	111½	----	111½	----	----	----	107⅝ Mar. 19	112 Aug. 26
----	----	Series C gu 3½s..1948	M N	90	102½	----	102	----	----	----	----	----
----	----	Series D gu 3½s..1950	F A	----	105	----	105	----	----	----	----	----
----	----	General 4½s series A..1977	F A	91	106¼	----	106⅜	----	----	----	105½ May 21	105½ May 21
----	----	Gen & ref. mtge 4½s series B..1981	J J	105½	105½	----	105⅝	----	----	----	105½ Dec. 28	105½ Dec. 28
13	73	Clev Short Line 1st gu 4½s..1961	A O	73½	104½	105¾	108	109	105¾ Jan. 3	108¾ Jan. 30	100½ Mar. 25	107¼ Aug. 19
140	171	Clev Union Term 1st gu 5½s A..1972	A O	74	105½	Sale	106½	Sale	105½ Jan. 2	107⅛ Jan. 14	92⅞ Apr. 6	105¾ Dec. 12
435	644	1st s f g 5s series B guar..1973	A O	71	101	Sale	103¾	Sale	100⅝ Jan. 2	104 Jan. 31	85 Apr. 5	101 Dec. 9
532	842	1st s f 4½s series C..1977	A O	66	95¼	Sale	97⅛	Sale	95 Jan. 2	98¾ Jan. 9	80 Mar. 14	95 Dec. 31
----	----	Coal Riv Ry 1st gu 4s..1945	J D	92½	107⅜	----	108⅛	----	----	----	104 Jan. 8	107½ Aug. 22
29	22	•‡Colon Oil conv deb 6s..1938	J J	38	65⅞	Sale	70	Sale	65⅞ Jan. 2	70 Jan. 4	38 Jan. 2	68 Sept. 26
61	61	‡•Colo Fuel & Iron Co gen s f 5s 1943	F A	26½	98½	Sale	101½	105	98½ Jan. 2	101¾ Jan. 30	66½ Jan. 3	100 Dec. 20
587	613	*‡•Colo Indus 1st coll tr 5s gu..1934	F A	15⅝	48½	Sale	54¾	Sale	48½ Jan. 2	56½ Jan. 13	22 May 15	51½ Dec. 16
593	1,336	Colorado & Southern 4½s ser A..1980	M N	48½	59¾	Sale	71⅛	Sale	59¾ Jan. 2	73 Jan. 30	48½ Oct. 14	73¾ Jan. 8
315	670	Columbia Gas & Elec deb 5s..1952	M N	59½	99	Sale	101¾	Sale	99 Jan. 2	102⅛ Jan. 22	69 Mar. 15	100 Nov. 29
38	140	Debenture 5s..Apr 15 1952	A O	60¼	98⅞	99⅞	101¼	----	99⅞ Jan. 3	101⅞ Jan. 27	68⅝ Mar. 15	100 Nov. 25
486	957	Debenture 5s..Jan 15 1961		58	99	Sale	100½	Sale	98¾ Jan. 4	101 Jan. 23	68 Mar. 13	99 Dec. 31
16	27	Col & Hock Valley 1st ext g 4s..1948	A O	94	110⅛	----	110⅛	112	110 Jan. 14	110⅞ Jan. 15	102¼ Jan. 16	110¾ Sept. 11
5	----	Col & Tol 1st ext 4s..1955	F A	91	111	----	110½	----	----	----	105¾ Mar. 6	112½ Sept. 17
120	137	Comm'l Inv Trust conv deb 5½s..1949	F A	95½	111¼	Sale	111½	Sale	111⅛ Jan. 2	112¼ Jan. 17	110½ Jan. 2	112⅝ Dec. 4
5	----	Conn & Passum Rive 1st g 4s..1943	A O	92	103⅜	----	103½	----	----	----	100 Jan. 15	103½ Nov. 26
15	7	Conn Ry & Lt 1st g 4½s..1951	J J	88⅛	106½	----	108¼	----	107½ Jan. 15	108½ Jan. 20	106⅛ Jan. 9	109⅜ Dec. 12
26	7	Stamped guar 4½s..1951	J J	96⅝	106½	108¼	107	108	106½ Jan. 11	107½ Jan. 16	106 Jan. 14	109 Nov. 6
		Consol Hydro-Elec Works of Upper										
15	3	•Wuerttemberg 1st 7s..1956	J J	29	29	----	29	33	30 Jan. 11	30 Jan. 11	29 Aug. 9	41¼ Feb. 16
316	229	Consol Gas (N Y) deb 5½s..1945	F A	99	104½	Sale	104⅞	Sale	104½ Jan. 2	106 Jan. 23	104½ Oct. 7	106⅞ Apr. 23
281	436	Deb gold 4½s..1951	J D	88	108½	Sale	108½	Sale	108 Jan. 27	109½ Jan. 22	99 Jan. 3	108¾ Dec. 26
261	206	Debenture gold 5s..1957	J J	93	105¾	Sale	105½	Sale	105 Jan. 6	105¾ Jan. 2	102¾ Jan. 2	107½ Dec. 6
86	256	‡•Consolidated Rad on-conv db 6s 1954	J J	16	21¼	Sale	30½	Sale	20 Jan. 4	32 Jan. 23	16 Oct. 23	35¼ Jan. 18
21	20	•Debenture 4s..J&J 1955	J J	17⅝	20⅛	24	28	29	20⅛ Jan. 4	30½ Jan. 24	17⅝ Oct. 24	32¾ Feb. 19
7	7	•Debenture 4s..A&O 1955	A O	23¾	20⅛	23	28	----	24 Jan. 10	29 Jan. 18	23¾ July 19	25 Aug. 1
29	105	•Debenture 4s..1956	J J	16	20⅜	22⅜	29	Sale	20 Jan. 4	30½ Jan. 18	16 Oct. 23	29⅝ Aug. 14
262	233	‡•Consolidation Coal Md 40-yr 5s 1950	J D	10	35⅝	Sale	31⅝	Sale	31⅝ Jan. 31	36½ Jan. 3	29 Jan. 5	44½ May 10
241	335	•Certificates of deposit..	----	10	35¼	Sale	31⅞	Sale	31¾ Jan. 24	36½ Jan. 3	29 Jan. 2	44 May 9
20	27	Consum Gas Chic 1st guar g 5s..1936	J D	98	102⅞	Sale	102⅞	105	102¾ Jan. 6	102⅞ Jan. 2	102¾ Dec. 7	105⅜ Mar. 6
		Consumers Power Co—										
14	35	1st lien & unif mtge 3¾s..1965	M N	106½	108½	Sale	107¼	107⅞	107 Jan. 29	109 Jan. 6	106½ Dec. 19	108¼ Dec. 31
31	109	1st lien & unif mtge 3½s..1965	M N	103	104½	Sale	105	Sale	104¼ Jan. 28	105⅝ Jan. 11	103 Dec. 18	105 Dec. 31
55	88	Container Corp of Am 1st s f g 6s..1946	J D	68	104⅞	Sale	104¼	Sale	104¼ Jan. 31	105 Jan. 10	99½ Jan. 3	104¾ Dec. 13
163	239	Deb gold 5s with warr..1943	J D	49½	101¼	Sale	102¼	Sale	101 Jan. 2	103⅝ Jan. 21	83 Jan. 2	101⅝ Nov. 15
23	101	Copenhagen Telep extl s f g 5s..1954	F A	69⅜	96	97	96	Sale	96 Jan. 30	98 Jan. 23	92 Oct. 9	100 Feb. 27
174	210	Crown Cork & Seal s f 4s..1950	M N	102½	103¼	Sale	105½	Sale	103¼ Jan. 2	106 Jan. 16	102½ Dec. 7	103¼ Dec. 16
63	49	Crown Willamette Pap 1st s f g 6s 1951	J J	75	106	Sale	105⅞	Sale	105½ Jan. 3	106⅛ Jan. 18	101¾ Jan. 2	106 Dec. 10
14	36	Crown Zellerbach deb 6s w w..1940	M S	65	102	Sale	102½	103¼	102 Jan. 2	102⅞ Jan. 4	97¼ Jan. 2	103 Sept. 12
222	421	Cuba Northern Rys 1st 5½s..1942	J D	15	55½	Sale	62½	Sale	55½ Jan. 2	65⅞ Jan. 14	37 Jan. 2	55¾ Dec. 27
142	200	Cuba RR 1st 50-yr g 5s..1952	J J	13¾	49¼	Sale	59⅞	Sale	49¼ Jan. 2	61 Jan. 20	29 Jan. 18	51 Sept. 30
42	62	1st & refund 7½s series A..1926	J D	13⅛	49¾	Sale	68	Sale	49¾ Jan. 2	75½ Jan. 20	28 Apr. 2	52 Sept. 27
15	20	1st lien & ref 6s series B..1936	J D	15	46⅞	Sale	----	67	46⅞ Jan. 2	70½ Jan. 17	23¾ Jan. 30	47 Sept. 19
33	53	Cumb T & T 1st & gen 5s..1937	J J	102	104⅜	105	103¾	Sale	103¾ Jan. 24	104½ Jan. 3	104⅜ Dec. 26	107⅛ Feb. 14
705	1,599	Del & Hud 1st & ref 4s..1943	M N	67	79	Sale	82¾	Sale	78⅛ Jan. 2	83⅛ Jan. 31	72¼ Nov. 13	94⅞ Jan. 3
215	335	Gold 5½s..1937	M N	89½	99½	Sale	99¼	Sale	98 Jan. 21	100¼ Jan. 13	89½ Mar. 14	102¾ Jan. 12
1	27	Delaware Pr & Lt 1st M 4½s..1971	J J	93¾	106¼	----	106⅜	Sale	106¼ Jan. 7	106¾ Jan. 22	105 Oct. 23	107⅛ July 8
22	23	1st & ref 4½s..1969	J J	88	105	----	103¼	104	103¾ Jan. 14	105 Jan. 6	100¾ Oct. 24	105 July 5
6	32	1st mtge gold 4½s..1969	J J	93	106	Sale	105¾	----	104¾ Jan. 9	106 Jan. 2	104½ Apr. 27	112½ June 27
1	----	Del Riv RR & Bdge 1st g 4s..1936	F A	96	100½	----	100¾	----	----	----	101 Dec. 13	101 Dec. 13
45	35	Denver Gas & El 1st & ref 5s..1951	M N	85	106¼	107¼	107¼	Sale	106⅜ Jan. 14	108 Jan. 31	102¼ Jan. 7	107½ July 23
17	11	Stamped as to Pa tax..	M N	83½	107¼	----	107	107½	106¾ Jan. 8	107¼ Jan. 27	103 Jan. 8	107¼ Apr. 1
1,264	2,093	•Den & Rio Gr 1st cons g 4s..1936	J J	20¾	30⅜	Sale	34½	Sale	30 Jan. 7	35 Jan. 31	20¾ Nov. 13	39¼ Jan. 10
225	127	•Consol gold 4½s..1936	J J	21¼	31½	Sale	34⅝	Sale	31½ Jan. 2	34⅝ Jan. 31	21¼ Nov. 12	39⅝ Jan. 11
292	555	‡•Denv & R Gr West gen 5s Aug 1955	F A	6½	13¾	Sale	17⅞	Sale	13⅛ Jan. 6	17⅞ Jan. 24	6½ Mar. 29	13½ Dec. 4
649	1,105	•Assented (subject to plan)..	----	5¼	13½	Sale	17⅛	Sale	13 Jan. 6	17⅛ Jan. 31	5¼ May 11	13¼ Dec. 31
319	845	•Ref & imp mtge 5s ser B..1978	A O	11½	23⅛	Sale	28⅛	Sale	23 Jan. 2	28⅞ Jan. 31	11½ Apr. 4	24⅞ Dec. 10
		‡•Des Moines & Ft D 1st gu g 4s..1935										
2	----	Certificates of deposit..	----	2⅛	3⅛	----	3½	7	----	----	2¼ Aug. 3	3⅛ Sept. 16
3	----	‡•Des Plaines Val 1st guar 4½s..1947	M S	63	62	72¼	66	Sale	66 Jan. 31	71 Jan. 24	63 Oct. 2	72 June 28
22	52	Detroit Edison 5s series C..1962	F A	93	109	110	108½	110¼	108½ Jan. 10	110 Jan. 17	108¼ Apr. 8	110½ Mar. 7
94	92	Gen & ref 4½s series D..1961	F A	85⅛	113	113½	113⅝	----	113 Jan. 17	114⅛ Jan. 24	106½ Jan. 3	113¾ Dec. 5
35	49	Gen & ref 5s series E..1952	A O	90⅝	109	110¼	108½	110	108½ Jan. 16	110¼ Jan. 6	108⅛ Jan. 4	111¼ Feb. 28
302	159	Gen & ref mtge 4s series F..1965	A O	107	109⅜	Sale	109⅜	Sale	108⅝ Jan. 24	109½ Jan. 15	107 Nov. 4	109¼ Dec. 30
----	----	•Detroit & Mack 1st lien g 4s..1995	J D	20	30	----	32	----	----	----	26 Apr. 11	30 May 10
----	2	•1st 4s assented..1995	----	26	30	----	32	----	----	----	26 Apr. 23	30 Aug. 2
----	----	•Second gold 4s..1995	J D	11⅛	15⅞	----	15⅞	----	----	----	12½ Jan. 2	15⅞ July 1
----	----	•2nd 4s assented..1995	--	----	15⅞	----	15⅞	----	15⅞ Jan. 18	15⅞ Jan. 18	----	----
10	63	Detroit River Tunnel 1st gu 4½s..1961	M N	84	112½	----	113⅛	----	112⅝ Jan. 7	113⅛ Jan. 30	105⅞ Jan. 4	112⅝ Dec. 19
6	38	Donner Steel 1st ref 7s ser AA..1942	J J	87	104¼	----	104⅞	Sale	104¼ Jan. 6	105 Jan. 28	102 Jan. 3	104½ Oct. 31
17	36	Dul & Iron Range 1st 5s..1937	A O	102	107	107½	106¼	Sale	106¼ Jan. 31	107 Jan. 3	106⅝ Oct. 14	108⅝ July 25
73	157	Dul So Shore & Atlantic g 5s..1937	J J	20	52½	Sale	69	Sale	52½ Jan. 2	72¼ Jan. 20	31½ Mar. 18	61½ Dec. 6
229	733	••Eastern Cuba Sugar s f 7½s 1937	M S	6¼	13⅛	Sale	19½	Sale	12⅝ Jan. 6	21¼ Jan. 30	7¼ Jan. 30	21 May 27
----	5	Eastern Ry M No Div 1st g 4s..1948	A O	89½	103½	----	104	----	104½ Jan. 9	104½ Jan. 9	101¼ Apr. 3	105 Aug. 15
21	47	Eastern Tenn Va & Ga 1st g 5s..1956	M N	79	103⅛	103¾	106	107	103¾ Jan. 7	107 Jan. 30	96 Sept. 9	111½ Jan. 24
3	8	Ed El Ill Bkn 1st con g 4s..1939	J J	99	107	Sale	107½	Sale	107 Jan. 2	107½ Jan. 31	106½ Jan. 19	108¾ July 5
----	7	Ed El Ill N Y 1st cons g 5s..1995	J J	107¾	127	131	129	----	128¼ Jan. 23	131 Jan. 29	123⅞ Jan. 18	128 June 13
63	27	•Elec Pow Corp (Germany) 6½s..1950	M S	31⅛	32½	33¼	32⅝	33	32½ Jan. 11	32¾ Jan. 7	31¾ Oct. 3	41½ Feb. 19
31	11	•1st sinking fund 6½s..1953	A O	30	32½	33	32⅝	33	32½ Jan. 3	32⅝ Jan. 25	32 Aug. 8	40 Feb. 15
3	6	Elgin Jol & East 1st g 5s..1941	M N	89	109¾	----	111⅛	112	110 Jan. 11	111 Jan. 25	104¼ Jan. 14	109½ Dec. 3
50	28	El Paso & S W 1st & ref 5s..1965	A O	81½	101¾	Sale	104	----	101¾ Jan. 2	102⅝ Jan. 15	92 Feb. 8	101¾ Aug. 8
----	7	5s stamped..1965	----	100¾	----	----	102¾	----	100¾ Jan. 11	102½ Jan. 20	----	----
----	9	Erie & Pittsb gen gu g 3½s ser B..1940	J J	90	105⅝	----	105⅞	Sale	105½ Jan. 17	105⅞ Jan. 31	101⅞ Jan. 5	106½ Aug. 13
1	15	Series C 3½s..1940	J J	90	105⅝	----	105⅞	Sale	105⅞ Jan. 31	105⅞ Jan. 31	101¾ Jan. 5	106½ June 8
21	221	Erie RR 1st con & prior lien 4s..1996	J J	69	100	Sale	101⅞	Sale	99⅞ Jan. 2	102 Jan. 16	95¾ Nov. 6	102 Mar. 2
96	1,060	1st consol gen lien 4s..1996	J J	52	77⅝	Sale	83⅜	Sale	77⅝ Jan. 2	84½ Jan. 29	70 Apr. 3	80 June 22
13	11	Penn coll trust g 4s..1951	F A	99	----	----	106	----	105⅞ Jan. 11	106 Jan. 7	104 Jan. 25	106 Oct. 31
95	351	Conv g 4s Ser A..1953	A O	50½	74½	Sale	86½	Sale	74½ Jan. 2	87¼ Jan. 29	65 Apr. 10	78 Jan. 7
78	299	Series B..1953	A O	50½	75	Sale	86½	Sale	75 Jan. 2	86½ Jan. 31	65 Apr. 18	78 Jan. 5
----	96	Gen conv 4s Series D..1953	A O	62	----	74	84¾	86	74 Jan. 3	84½ Jan. 27	68 June 13	76 Jan. 31
247	2,037	Ref & impt gold 5s ser 1927..1967	M N	46½	70	Sale	77¼	Sale	70 Jan. 2	78¼ Jan. 27	52½ Mar. 30	74¼ Jan. 8
267	4,076	Ref & imp 5s ser 1930..1975	A O	46¾	69¾	Sale	77	Sale	69⅝ Jan. 2	78¼ Jan. 27	52 Mar. 28	74⅛ Jan. 8
32	19	Erie & Jersey 1st s f 6s..1955	J J	90¼	117⅛	118	117⅝	118	117⅛ Jan. 4	117¾ Jan. 16	114½ Jan. 15	118⅛ Dec. 11
25	44	Genesee Riv RR 1st s f 6s..1957	J J	92½	117	Sale	117	Sale	116⅞ Jan. 3	117⅝ Jan. 23	112½ Jan. 5	117¼ Aug. 21
----	----	N Y & Erie RR ext 1st 4s..1947	M N	86	110	----	110	----	----	----	105 Feb. 26	111 Nov. 8
----	----	3d mtge 4½s..1938	M S	95	104	----	104	----	----	----	----	----
31	9	Ernesto Breda Co 1st mtge 7s..1954	F A	42⅝	43	60	45¼	52	42⅝ Jan. 8	48 Jan. 23	43 Dec. 10	83 June 13
12	2	Federal Lt & Tr 1st s f 5s..1942	M S	60	98	Sale	101	102	98 Jan. 2	101½ Jan. 28	81 Jan. 17	99 Dec. 5
3	•1	5s International series..1942	M S	75	97⅜	----	100	101½	99 Jan. 18	99 Jan. 18	83 Jan. 30	96½ Dec. 17
17	55	First lien s f 5s stamped..1942	M S	59	97⅜	98	100¼	101½	97⅞ Jan. 6	102 Jan. 28	79¾ Jan. 4	98 Nov. 19
14	80	1st lien s f 6s stamped..1942	M S	59½	101¼	102	103	Sale	101¾ Jan. 6	103 Jan. 8	80½ Jan. 2	102½ Nov. 27
26	41	30-year deb 6s series B..1954	J D	46¼	93¼	95	96¼	98	95 Jan. 8	98 Jan. 8	63⅜ Jan. 11	95 Dec. 9
9	11	Fiat deb s f 7s..1946	J J	50½	61½	65	61	65	61 Jan. 30	65 Jan. 14	50½ Oct. 18	97 Mar. 5
9	2	‡•Fla Cent & Peninsular 5s..1943	J J	25	51⅛	----	54	60½	52⅛ Jan. 13	54 Jan. 28	43¼ Feb. 25	50 Dec. 9
75	95	‡•Fla East Coast 1st 4½s..1959	J D	48	55	58¾	60	63	58¾ Jan. 4	63 Jan. 29	50 Oct. 28	67 Jan. 14
566	517	•1st & ref 5s ser A..1970	M S	6½	10¾	Sale	11	Sale	9¼ Jan. 9	11 Jan. 4	6⅞ Mar. 12	12⅞ Jan. 7
452	552	•Certificates of deposit..	---	5½	9⅜	Sale	9⅝	Sale	8 Jan. 6	10⅛ Jan. 28	5½ Mar. 18	12 Jan. 4

For footnotes see page 33

SALES IN $1,000 UNITS Dec. 1935	Jan. 1936	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from Jly 1 '33 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
21	6	*‡♦Fonda Johns & Glov ref 4½s..1952 Proof of claim filed by owner	M N	4½	7½	9½	9½	Sale	8 Jan. 28	9½ Jan. 31	4½ Aug. 13	9 Dec. 31
11	35	**(Amended) 1st cons 2-4s..1982 Proof of claim filed by owner	M N	3	4	Sale	6⅞	Sale	4 Jan. 2	6⅞ Jan. 31	3½ Dec. 24	5 Feb. 25
26	23	♦Certificates of deposit		2	3½	4	5	Sale	3½ Jan. 6	5 Jan. 31	3 May 31	4 July 5
2	----	Fort St U D Co 1st g 4½s..1941	J J	83	104⅜	----	104⅜	----	----	----	101⅝ Jan. 23	104⅜ Dec. 7
5	1	Ft Worth & Denver City 5½s..1961	J D	94⅞	104½	105½	105¼	105½	105¼ Jan. 29	105¼ Jan. 29	103¼ Nov. 7	106⅞ June 25
10	21	Frameric Ind & Dev 20-yr 7½s..1942	J J	94¾	107	107⅞	106	Sale	106 Jan. 29	108 Jan. 4	106 Mar. 23	110⅛ Jan. 18
64	205	‡♦Francisco Sugar 20-year 7½s..1943	M N	15	35½	Sale	55	Sale	35½ Jan. 2	57⅛ Jan. 30	23 Feb. 1	46¾ May 28
9	33	Galv Hous & Hend 5½s A..1938	A O	72	75	79	85	87	75¼ Jan. 7	87 Jan. 30	75 Dec. 18	84 May 28
----	----	Gas & Elec (Bergen Co) 5s..1949	J D	103⅝	118¼	119½	119	----	----	----	115½ Feb. 4	117½ Mar. 7
10	2	♦♦Gelsenkirchen Mining 6s..1934	M S	35½	51⅛	56	55¾	60	52 Jan. 9	55¾ Jan. 29	54 Sept. 30	75 Apr. 27
44	51	Gen Amer Investors deb 5s ser A..1952	F A	73½	102	Sale	102	102½	101¾ Jan. 22	103 Jan. 11	99 Jan. 3	105 May 23
259	435	General Cable 1st s f g 5½s A..1947	J J	46	101	Sale	104⅜	Sale	101 Jan. 2	104¾ Jan. 31	86 July 6	101¾ Dec. 16
19	18	♦General Elec (Germany) 7s..1945	J J	32½	32⅝	34	32⅝	33⅞	32⅝ Jan. 7	34 Jan. 24	32⅝ Dec. 10	50 July 23
15	15	♦Debenture 6½s..1940	J D	31	31⅛	40	31	32	31 Jan. 30	32¾ Jan. 3	31½ Dec. 12	50 Sept. 5
27	11	♦S f deb g 6s..1948	M N	30¼	31⅛	44	31⅜	Sale	31 Jan. 27	32 Jan. 16	31⅛ Dec. 30	49½ July 17
21	41	General Public Service deb 5½s..1939	J J	76	103⅝	----	103¼	Sale	103 Jan. 23	104 Jan. 6	90⅛ Apr. 11	103⅞ Dec. 13
435	544	Gen Steel Castings 1st 5½s w w..1949	J J	54	89⅞	Sale	93¼	Sale	89⅞ Jan. 2	95 Jan. 15	54 Mar. 27	94 Jan. 21
1,116	852	*‡♦Gen Theatres Equip deb 6s..1940	A O	2½	19	Sale	22¼	Sale	19 Jan. 2	26⅝ Jan. 11	6⅛ Mar. 20	19¾ Dec. 13
685	,202	Certificates of deposit		2¼	19	Sale	23	Sale	19 Jan. 2	26¼ Jan. 11	6½ Mar. 29	19¼ Dec. 13
29	547	♦Certifs of dep stamped		18⅜	19¾	Sale	----	----	19¾ Jan. 2	26 Jan. 11	18½ Dec. 27	18⅞ Dec. 27
3	2	‡♦Ga & Ala 1st cons 5s..Oct. 1945	J J	9	12½	18½	18	19½	18½ Jan. 6	18½ Jan. 6	11 June 5	18 Feb. 8
3	5	*‡♦Georgia Carolina & Northern— Extended at 6% to July 1 1934	J J	18	20	22	24¼	Sale	20 Jan. 3	24¼ Jan. 31	18 June 22	24 Jan. 2
7	9	♦Good Hope Steel & Iron sec 7s..1945	A O	32⅜	32⅜	34	32½	34¾	32⅜ Jan. 9	35 Jan. 28	33 Nov. 20	44¾ Feb. 16
68	100	Goodrich (B F) Co 1st 6½s..1947	J J	89½	108⅛	Sale	108	Sale	107⅞ Jan. 18	108½ Jan. 25	107¾ Aug. 24	109⅜ Jan. 3
386	558	Convertible deb 6s..1945	J D	63	104½	Sale	104½	Sale	104 Jan. 21	105 Jan. 7	92½ Mar. 15	104⅛ Dec. 28
230	354	Goodyear Tire & Rubber 1st 5s..1957	M N	83¾	104½	Sale	104⅜	Sale	104¼ Jan. 2	106 Jan. 10	103½ Apr. 30	106 Mar. 7
91	17	Gotham Silk Hosiery deb 6s..1936	J D	82½	100	100¼	100	100¼	100 Jan. 6	100¼ Jan. 4	82½ Mar. 26	100½ Dec. 28
224	235	*‡♦Gould Coupler 1st 15-yr s f 6s..1940	F A	8	56	Sale	70	71	56 Jan. 2	71½ Jan. 24	17 Mar. 29	58 Dec. 6
----	46	Gouv & Oswegatchie 1st 5s..1942	J D	100	97	100¾	100	----	100 Jan. 11	100 Jan. 11	101 Mar. 13	101 Mar. 13
13	1	Gr R & I ex 1st gu g 4½s..1941	J J	91¾	108	----	109¼	----	108¼ Jan. 11	108¼ Jan. 11	104½ Feb. 7	108½ June 20
87	97	Grand Trunk Ry of Canada— 15-yr deb g s f 6s guar..1936	M S	100¼	103¼	Sale	103	Sale	103 Jan. 25	103⅜ Jan. 7	103¼ Dec. 28	107⅛ Jan. 22
7	--	Grays Point Term 1st gu g 5s..1947	J D	85	50	84	84	----	----	----	85 Dec. 2	90 June 13
13	72	Gt Cons El Pow (Japan) 7s..1944	F A	58⅛	94	Sale	96⅛	Sale	93½ Jan. 6	96⅛ Jan. 31	86¾ Jan. 3	97 July 10
47	49	1st & gen s f g 6½s..1950	J J	56	85¾	Sale	89	89¾	85¾ Jan. 2	89½ Jan. 29	78⅜ Jan. 28	93⅛ Oct. 22
3,408	1,406	Gt Nor—Gen 7s Series A..1936	J J	71½	102⅞	Sale	102½	Sale	102½ Jan. 11	102⅞ Jan. 11	82 Apr. 5	103½ Dec. 5
257	340	1st & refund 4¼s Ser A..1961	J J	68½	107½	Sale	109⅜	Sale	107½ Jan. 2	109⅜ Jan. 31	96 Mar. 30	108 Dec. 30
289	338	Gen mtge 5½s Ser B..1952	J J	64	108	Sale	111	Sale	107½ Jan. 2	111½ Jan. 30	75 Mar. 12	109½ Dec. 24
398	364	Gen mtge 5s Ser C..1973	J J	57	103¾	Sale	105½	Sale	103¾ Jan. 2	106¾ Jan. 23	69 Mar. 13	105 Dec. 21
346	645	Gen 4½s Series D..1976	J J	53⅞	96⅞	Sale	100	Sale	96⅞ Jan. 2	101½ Jan. 28	63 Apr. 3	98 Dec. 23
1,023	1,327	Gen 4½s series E..1977	J J	53½	96⅞	Sale	99⅝	Sale	96⅞ Jan. 2	100⅝ Jan. 15	62¾ Apr. 3	97⅝ Dec. 24
6	1	♦Green Bay & West deb ctfs A	Feb	26	55	70	65	75	70 Jan. 30	70 Jan. 30	38⅛ June 15	60 Dec. 18
86	150	♦Income debenture ctfs B	Feb	3	8¾	Sale	12	Sale	7½ Jan. 17	12⅜ Jan. 31	3½ Jan. 11	8¾ Dec. 31
----	----	Greenbrier Ry 1st gu g 4s..1940	M N	88¼	106	----	106½	----	----	----	----	----
76	79	Gulf Mob & Nor 1st 5½s ser B..1950	A O	50	86	90	95	Sale	90 Jan. 3	95 Jan. 30	53⅝ May 2	90 Dec. 31
225	717	1st mtge gold 5s series C..1950	A O	49½	82	Sale	88¼	Sale	81½ Jan. 3	90½ Jan. 24	50 Apr. 16	82 Oct. 25
----	9	Gulf & Ship Island ref 5s..Feb 1952	J J	55	59	----	68⅝	----	103 Jan. 8	103½ Jan. 6	66¼ Jan. 5	66¼ Jan. 5
10	20	Stamped		49½	60	67½	68⅝	----	69 Jan. 23	69 Jan. 23	49½ June 20	57 Dec. 23
75	62	Gulf States Steel deb 5½s..1942	J D	50	103⅜	Sale	102⅛	Sale	102⅛ Jan. 28	104 Jan. 7	90 Apr. 13	103⅜ Nov. 27
28	12	Hackensack Water 1st 4s..1952	J J	95½	108¼	Sale	108⅛	----	107¾ Jan. 17	108¼ Jan. 2	105½ Jan. 18	108 Apr. 3
32	11	Hansa Steamship Lines— 6s (Oct 1 1933 coupon on)..1939	A O	37½	38¼	42	38	44	39 Jan. 8	46 Jan. 22	37½ Nov. 8	46⅜ Mar. 12
4	24	♦6s (Apr 1936 coupon on)..1939	----	26⅛	22	34	34⅜	37	31 Jan. 10	37 Jan. 23	26⅛ Nov. 27	29½ Dec. 24
1	1	♦Harpen Mining 6s..1949	J J	33¼	30¼	----	32½	----	37¼ Jan. 11	37¼ Jan. 11	33¼ Oct. 9	49½ Mar. 6
14	66	Hock Val 1st con g 4½s..1999	J J	91	115¼	117½	117¾	118	116 Jan. 9	118½ Jan. 21	112⅝ Jan. 2	117½ Feb. 27
50	242	♦Hoe (R) & Co 1st mtge..1944	A O	30	44½	Sale	58⅛	Sale	44½ Jan. 2	59¼ Jan. 28	30 Nov. 15	46⅛ Dec. 18
----	----	♦Holland Amer L 6s (*flat*)..1947	M N	12½	17	----	14	----	----	----	13 Feb. 28	15 Mar. 15
25	90	‡♦Housatonic RR con g 5s..1937	M N	54¼	64½	70½	86	Sale	64½ Jan. 3	89 Jan. 23	54¼ Oct. 31	95 Jan. 11
2	6	Houst & Tex C 1st g 5s int gu..1937	J J	90⅝	105	----	105	Sale	105 Jan. 4	105 Jan. 4	104⅜ Mar. 12	106¾ June 19
15	4	Hous Belt & Ter 1st 5s..1937	J J	89	104	104¾	104	Sale	104 Jan. 20	104 Jan. 20	101 Jan. 4	104⅜ Nov. 14
227	359	Houston Oil sink fund 5½s A..1940	M N	61	101½	Sale	102½	Sale	100⅞ Jan. 2	102¾ Jan. 21	85 Jan. 3	101¾ Dec. 28
551	479	Hudson Coal 1st s f 5s series A..1962	J D	35	40	Sale	43¾	Sale	38½ Jan. 9	43 Jan. 31	35 Mar. 28	44⅞ Jan. 4
9	12	Hudson County Gas 1st 5s..1949	M N	101⅝	119¾	120¾	119⅜	121	119⅝ Jan. 29	121 Jan. 9	113¾ Jan. 3	102 Dec. 9
326	848	Hudson & Manhat 1st & ref 5s A..1957	F A	63¾	80¾	Sale	86	Sale	80¾ Jan. 2	86½ Jan. 13	78⅞ Dec. 26	90⅜ Mar. 1
530	1,107	♦Adjust income 5s..Feb 1957	A O	25¾	33	Sale	38	Sale	32¾ Jan. 2	39 Jan. 23	25¾ May 21	39⅞ Feb. 16
549	727	Illinois Bell Telep 3½s ser B..1970	A O	102½	104	Sale	105⅛	Sale	104 Jan. 2	105¾ Jan. 22	102½ Nov. 21	104⅛ Dec. 31
3	2	Illinois Central 1st g 4s..1951	J J	83	104⅛	----	104¼	----	105⅜ Jan. 16	105⅜ Jan. 16	103 Apr. 22	106½ May 16
13	6	1st gold 3½s..1951	J J	76½	102⅛	Sale	101⅞	----	102⅛ Jan. 2	102½ Jan. 10	99 Feb. 1	103 July 23
----	5	Extended 1st g 3½s..1951	A O	78	102⅛	----	101⅞	----	102¼ Jan. 10	102¼ Jan. 10	99⅛ Mar. 13	102 Apr. 26
----	----	1st gold 3s sterling..1951	M S	66	75½	----	80	----	----	----	----	----
92	315	Collateral trust gold 4s..1952	A O	57	80	Sale	83¾	84⅛	80 Jan. 2	85 Jan. 27	67 June 1	83½ Jan. 8
488	636	Refunding 4s..1955	M N	56⅛	82	Sale	86	Sale	81⅞ Jan. 2	88 Jan. 23	66 Nov. 14	86⅜ Jan. 2
29	31	Purchased lines 1st 3½s..1952	J J	56	67½	71	73⅛	75⅞	69⅛ Jan. 7	76 Jan. 17	66 Dec. 16	71 Jan. 30
431	787	Coll tr g 4s..1953	M N	52¾	68¾	Sale	75⅞	Sale	68¾ Jan. 2	77 Jan. 27	57 Nov. 8	75½ Jan. 10
129	293	Refunding 5s..1955	M N	70¼	89⅝	90	96¾	Sale	90 Jan. 3	98¼ Jan. 11	74⅞ Apr. 23	94½ Jan. 9
462	182	15-year secured 6½s..1936	J J	82	102½	Sale	102⅛	Sale	102⅛ Jan. 29	102⅝ Jan. 6	89 Oct. 8	102½ Dec. 23
1,661	1,986	40-year 4¾s..1946	F A	42½	65	Sale	70½	Sale	64⅜ Jan. 3	70½ Jan. 24	42½ Mar. 31	66¼ Dec. 11
21	7	Cairo Bridge gold 4s..1950	J D	70½	102⅛	----	102¼	104½	103¼ Jan. 23	103¼ Jan. 23	98⅝ Jan. 10	102½ July 2
----	----	Litchfield Div 1st g 3s..1951	J J	73⅜	86	----	87	90	----	----	80½ Nov. 4	88½ Aug. 20
6	50	Louisv Div & Ter g 3½s..1953	J J	65½	91	92	95¾	96⅞	91½ Jan. 3	96 Jan. 15	86⅛ Nov. 29	92¾ Apr. 18
8	4	Omaha Div 1st g 3s..1951	F A	60	72⅝	Sale	77	80	72⅝ Jan. 2	77 Jan. 8	65⅛ Aug. 17	77 Feb. 20
10	117	St Lou Div & Term g 3s..1951	J J	61	----	75⅞	79¼	81⅞	75 Jan. 6	84½ Jan. 20	74 Feb. 2	76 July 3
----	35	Gold 3½s..1951	J J	62½	78	82	86¾	88½	82 Jan. 8	89½ Jan. 20	78 Oct. 14	87¼ Feb. 13
----	1	Springf Div 1st g 3½s..1951	J J	67	98½	100¼	98½	100½	88½ Jan. 15	88½ Jan. 15	97⅛ July 10	98¾ Oct. 24
10	5	Western Lines 1st g 4s..1951	F A	75	82¼	----	91	----	87 Jan. 7	88 Jan. 20	85 Oct. 25	89½ Aug. 5
966	1,437	Ill Cent & Chic St L & N O— Joint 1st & ref 5s ser A..1963	J D	52⅜	72	Sale	81	Sale	71¾ Jan. 2	81⅞ Jan. 28	52½ Mar. 30	78⅜ Jan. 7
480	662	4½s series C..1963	J D	49¾	68	Sale	76	Sale	67¾ Jan. 2	76½ Jan. 28	49¾ Apr. 1	73¾ Jan. 8
20	75	Illinois Steel deben 4½s..1940	A O	101¼	108½	108½	107½	----	106⅝ Jan. 17	108½ Jan. 6	106 Jan. 7	109 Sept. 17
44	26	♦Ilseder Steel Corp Mtge 6s..1948	F A	31	32⅜	35	31	35	32⅜ Jan. 6	33⅛ Jan. 29	32¼ Dec. 24	43¼ Feb. 18
----	----	Ind Bloomington & W 1st 4s..1940	A O	89½	102	----	102¼	----	----	----	104 June 29	104 June 29
44	18	Ind Ill & Ia 1st gold 4s..1950	J J	72	98	----	100⅜	----	99½ Jan. 23	100⅛ Jan. 28	95 Oct. 19	100½ Sept. 17
44	85	‡♦Indianapol & Louisv 1st gu 4s 1956	J J	7	21¾	Sale	36¾	Sale	21¾ Jan. 2	36¾ Jan. 31	7 July 26	23 Dec. 30
11	10	Ind Union gen & ref 5s A..1965	J J	96	105¾	107	105¾	Sale	105¾ Jan. 9	106½ Jan. 24	104 Feb. 11	106¾ Aug. 20
----	8	Gen & ref guar 5s ser B..1965	J J	98¼	106⅝	----	107¼	108	108 Jan. 9	108 Jan. 9	106 Mar. 7	107 Sept. 23
113	150	Inland Steel 1st M s f g 4½s A..1978	A O	79	103⅛	Sale	103	Sale	102⅞ Jan. 27	103½ Jan. 6	103¼ Dec. 30	107⅜ July 11
101	54	1st m s f 4½s ser B..1981	F A	80	102⅝	Sale	102½	Sale	102⅜ Jan. 27	102⅞ Jan. 14	102¾ Dec. 13	106¼ July 6
814	1,086	‡Interboro R T 1st & ref 5s..1966	J J	56½	89⅝	Sale	92½	Sale	89½ Jan. 2	92½ Jan. 31	81¼ Jan. 15	94½ Sept. 11
231	311	♦Certificates of deposit		86⅞	88⅛	88¾	90	Sale	87⅝ Jan. 8	90 Jan. 31	86⅞ July 16	92½ Sept. 10
542	357	**10-year 6% notes..1932	A O	19¼	65½	Sale	63½	Sale	61¾ Jan. 31	65½ Jan. 2	50 Apr. 29	84½ Sept. 11
51	28	♦Certificates of deposit		20¼	58	64¾	----	62½	59 Jan. 13	60½ Jan. 22	48½ Apr. 30	81 Sept. 11
121	237	**10-year 7% notes..1932	M S	57½	89½	94¾	92	Sale	90 Jan. 6	92⅜ Jan. 27	84 Jan. 3	97 Nov. 1
142	217	♦Certificates of deposit		57½	88⅞	Sale	89⅛	90	87¾ Jan. 8	90 Jan. 25	82 Jan. 2	94½ May 6
135	246	Interlake Iron 1st 5s ser B..1951	M N	50	86½	Sale	93½	Sale	86½ Jan. 2	97 Jan. 16	72 Jan. 2	86¼ Nov. 20
54	151	Int Agri Corp 1st & coll tr 5s— Stamped extended to..1942	M N	52	99⅞	Sale	99	99¾	99 Jan. 30	100½ Jan. 17	91⅛ Jan. 3	100¼ Nov. 8
----	730	Internat Cement conv deb 4s..1945	M N	115⅜	----	----	118¼	Sale	115⅜ Jan. 20	119¾ Jan. 8	----	----
430	610	‡♦Internat Gt Nor 1st 6s A..1952	J J	25	39½	Sale	40	Sale	38 Jan. 11	40½ Jan. 3	25½ Mar. 21	43½ Dec. 4
1,340	1,459	♦Adj mtge 6s series A..July 1 1952	----	4⅞	10¾	Sale	14	Sale	10¼ Jan. 7	14⅛ Jan. 31	4⅞ Apr. 17	11¼ Jan. 4
457	219	♦1st mtge gold 5s series B..1956	J J	23	36¼	38½	38	Sale	36 Jan. 10	39 Jan. 3	23 Mar. 25	43 Dec. 4
294	133	♦1st gold 5s series C..1956	J J	23	36¼	38½	37	Sale	36 Jan. 10	39 Jan. 4	23 Mar. 27	42½ Dec. 4
746	1,986	Internat Hydro El deb 6s..1944	A O	28¼	45½	Sale	49¾	Sale	45 Jan. 2	54½ Jan. 8	28¼ Mar. 18	56¼ Jan. 9
110	424	Int Merc Marine 1st s f 6s..1941	A O	37	66⅞	Sale	69	Sale	65¼ Jan. 21	71½ Jan. 4	46⅝ June 10	73 Dec. 7
673	811	Intern Paper conv 5s series A..1947	J J	47	92½	Sale	95⅞	Sale	92½ Jan. 2	98¾ Jan. 13	58 Apr. 3	96⅜ Dec. 9
649	858	Refunding 6s series A..1955	M S	31¼	75⅞	Sale	83½	Sale	75⅞ Jan. 2	85⅜ Jan. 13	35⅝ Apr. 4	82 Dec. 9
23	25	Int Rys of Cent Amer 1st 5s B..1972	M N	45⅛	76¼	80¼	79	82½	80 Jan. 4	82 Jan. 6	70 Jan. 3	83 Aug. 30
61	26	1st coll trust 6s gold notes..1941	M N	49⅛	87	94	90	93¼	88½ Jan. 10	93¼ Jan. 15	74⅛ Jan. 14	89 Dec. 23
8	34	First lien & ref 6½s..1947	F A	43½	79¾	85	82	85¼	81⅛ Jan. 14	85¼ Jan. 21	68 May 17	81½ Jan. 30
587	1,334	Internat T & T deb g 4½s..1952	J J	37	75½	Sale	86½	Sale	75 Jan. 2	87⅝ Jan. 27	50 Mar. 19	76¾ Dec. 9
1,460	4,380	Convertible debenture 4½s..1939	J J	42	87¼	Sale	96¼	Sale	86½ Jan. 2	98¼ Jan. 27	58½ Mar. 18	88¾ Dec. 12
1,060	2,703	Deb gold 5s..1955	F A	40	79½	Sale	90¾	Sale	79 Jan. 2	91½ Jan. 15	55½ Mar. 19	80½ Dec. 9
75	31	Investors Equity deb 5s B w w..1948	A O	82	100⅜	101	100¾	101	100½ Jan. 14	101 Jan. 10	99 Jan. 3	103⅝ May 16
37	29	Without warrants..1948	A O	82	100⅜	102	100¾	102	100½ Jan. 10	100⅝ Jan. 6	99 Jan. 3	103¼ July 19

For footnotes, see page 33.

Sales in $1,000 Units Dec. 1935	Sales in $1,000 Units Jan. 1936	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from Jly 1 '33 to Jan. 31 1936	Prices in January: Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices	Highest Sale Prices	Range for Year 1935: Lowest Sale Prices	Highest Sale Prices
		‡Iowa Central Ry—										
57	717	•1st & ref 4s 1951	M S	¾	1⅛	Sale	3½	Sale	1⅛ Jan. 2	3⅝ Jan. 31	¾ June 25	1⅞ Mar. 2
276	442	James Franklin & Clearf 1st 4s 1959	J D	66⅝	84	85	89⅝	Sale	84¾ Jan. 3	89⅞ Jan. 15	74 Mar. 15	85½ Dec. 11
9	17	Kanawha & Mich 1st gu g 4s 1990	A O	70	101	102	103⅜	----	102 Jan. 6	103¼ Jan. 21	97 Jan. 3	103 July 9
286	434	‡•K C Ft S & M ref g 4s 1936	A O	29¾	38¼	39	45¾	Sale	40¼ Jan. 3	46 Jan. 31	29¾ May 10	41 Jan. 3
64	186	•Ctfs of dep (Bankers Trust)	----	28	34¾	37¼	43¾	Sale	37¼ Jan. 3	43¾ Jan. 31	28 May 14	39⅛ Jan. 4
64	101	Kansas City Pow & Lt 1st M 4½s 1961	F A	96	112⅞	Sale	113⅝	114	112½ Jan. 2	113¾ Jan. 29	110⅛ Oct. 2	114 Mar. 28
416	591	Kan City South 1st g 3s 1950	A O	51¼	75¼	Sale	79½	Sale	74½ Jan. 3	81 Jan. 23	61½ Oct. 16	78¾ Feb. 21
859	1,234	Ref & Imp 5s April 1950	J J	52	67½	Sale	75⅞	Sale	67 Jan. 3	77 Jan. 27	52 Oct. 15	74½ Jan. 7
203	293	Kan City Term 1st 4s 1960	J J	84½	107	Sale	108¼	Sale	107 Jan. 2	108¼ Jan. 31	105¼ Oct. 3	109 Mar. 1
122	188	Kansas Gas & El 1st mtge 4½s 1980	J D	70¾	105	Sale	105¼	105⅝	104⅝ Jan. 9	105¾ Jan. 16	100¼ Jan. 2	105½ Sept. 28
7	----	•Karstadt (R) Inc 1st Mtge 6s 1943	M N	13¾	40	40¼	40	43	----	----	32 Jan. 4	45 June 26
10	5	•Ctfs w w stpd (par $645) 1943	----	13	28	32	29⅛	32	38 Jan. 18	39 Jan. 4	26 Jan. 9	42 July 3
6	----	•Ctfs w w stpd (par $925) 1943	----	25¼	34	40	24	38½	----	----	25¼ Apr. 8	38 Aug. 22
70	21	•With warrants (par $927) 1943	----	23	36	----	36	----	29½ Jan. 14	30¼ Jan. 9	23 Oct. 24	31 Aug. 14
57	147	Keith Corp (B F) 1st ser g 6s 1946	M S	44	94	Sale	93	94⅞	92½ Jan. 7	96¾ Jan. 14	67½ Feb. 25	95¾ Dec. 9
43	92	Kendall Co 5½s series A 1948	M S	68	102¾	Sale	102¼	Sale	102¼ Jan. 25	103⅜ Jan. 6	101½ Jan. 2	103⅝ Mar. 6
2	12	Kentucky Central 1st gu 4s 1987	J J	80	107	Sale	107⅝	----	107 Jan. 2	107⅝ Jan. 27	104½ Jan. 30	107½ Aug. 3
----	55	Kentucky & Ind Term 1st 4½s 1961	J J	73	89	Sale	96	Sale	89 Jan. 2	97 Jan. 28	77 Apr. 2	95½ Aug. 12
7	9	Stamped 1961	J J	80	98	100	98	Sale	98 Jan. 31	101 Jan. 11	95 Jan. 4	101½ July 19
9	10	Plain 1961	J J	93	100	----	102	Sale	102 Jan. 30	102 Jan. 30	99 Apr. 20	102½ Oct. 3
10	2	Kings Co E L & Pow gold 5s 1937	A O	103	104	106⅞	106⅛	106⅞	106¼ Jan. 18	106¼ Jan. 18	106½ Dec. 20	108¾ Jan. 28
1	24	Purchase money 6s 1997	A O	118	150	155	152	----	155 Jan. 23	160 Jan. 23	145½ Jan. 18	155 Oct. 11
85	87	Kings Co Elevated 1st g 4s 1949	F A	66	103¼	Sale	105½	Sale	103¼ Jan. 2	106¾ Jan. 14	94 Jan. 12	103½ Dec. 14
2	14	Kings Co Lighting 1st ref 5s 1954	J J	100¾	111½	----	113¾	----	112⅞ Jan. 8	113¾ Jan. 23	110 Jan. 29	115 Dec. 3
1	3	1st & ref 6½s 1954	J J	105½	118¾	125	120	Sale	119 Jan. 7	120 Jan. 31	117½ Sept. 27	122 May 6
4	5	Kinney (G R) Co conv 7½s 1936	J D	77½	102⅞	103½	102½	102⅞	102½ Jan. 20	102⅞ Jan. 6	100¼ Jan. 7	105 June 28
190	450	Kresge Foundation coll trust 4s 1945	J J	108	109¾	Sale	109½	Sale	108 Jan. 20	111 Jan. 6	109 Dec. 27	113½ Nov. 25
		‡•Kreuger & Toll class A										
138	478	Certs of dep for sec 5s 1959	----	10¼	32¼	Sale	33⅛	Sale	32¼ Jan. 2	35 Jan. 18	26¼ Jan. 2	37¼ June 25
160	145	Laclede Gas Lt ref ext 5s 1939	A O	90	101¾	Sale	101¾	Sale	101¼ Jan. 2	102⅜ Jan. 23	97¼ Jan. 3	102½ Nov. 20
183	370	Coll & ref 5½s series C 1953	F A	46¾	73	Sale	80¼	Sale	72½ Jan. 2	80¾ Jan. 18	59½ Mar. 21	81 July 19
56	309	Col & ref g 5½s ser D 1960	F A	46	71⅝	Sale	80	Sale	71⅝ Jan. 2	80½ Jan. 22	59 Mar. 26	80 July 18
17	21	Coll tr 6s series A 1942	F A	71¼	74¼	76½	78½	Sale	74¼ Jan. 3	80 Jan. 29	71¼ Oct. 21	76½ Dec. 17
3	5	Collateral trust 6s series B 1942	F A	75	74⅛	----	78½	----	77 Jan. 27	77 Jan. 27	75 Nov. 23	77 Dec. 19
21	5	Lake S & M S 1st gold 5s 1997	J J	77	102	102¾	103	105¼	102 Jan. 10	103 Jan. 29	101¼ Mar. 8	103¾ Aug. 27
18	11	2nd gold 5s 1941	J J	61	100	100¼	101⅝	----	100¼ Jan. 3	101 Jan. 11	85 May 10	100⅜ July 30
97	60	Lake Shore & Mich Sou g 3½s 1997	J D	79	98	99⅞	102	Sale	99⅞ Jan. 3	102½ Jan. 18	97⅛ Jan. 2	102½ July 11
1,101	3,040	•Lautaro Nitrate Co Ltd 6s 1954	J J	4¾	21¼	Sale	26¼	26½	21 Jan. 2	27¼ Jan. 18	7 Mar. 5	21½ Dec. 31
151	195	Lehigh Coal & Nav 4½s ser A 1954	J J	77½	98⅛	Sale	103	Sale	98 Jan. 2	104 Jan. 14	95¼ Dec. 19	106⅛ July 30
99	357	Cons sink fund 4½s ser C 1954	J J	80	98	Sale	103½	Sale	98 Jan. 2	104 Jan. 16	95½ Dec. 20	106 Feb. 28
7	10	Lehigh & New Eng RR 4s A 1965	A O	103½	104¼	105	104½	105	105 Jan. 21	105¼ Jan. 22	103½ Dec. 18	105¼ Nov. 16
11	112	Lehigh & N Y 1st gu g 4s 1945	M S	52½	57	Sale	71	Sale	57 Jan. 2	71 Jan. 30	55 Oct. 23	73¼ Jan. 23
1	15	Lehigh Valley Coal 5s 1944	F A	64	95	100	99¾	101	97 Jan. 9	100 Jan. 25	87⅛ Apr. 24	97¾ Feb. 8
32	22	1st & refunding 5s 1954	F A	33	65	Sale	69½	Sale	64½ Jan. 2	72 Jan. 13	55 June 5	80 Feb. 25
35	31	1st & refunding 5s 1964	F A	31½	64	Sale	67½	Sale	64 Jan. 2	69¾ Jan. 15	51 June 11	72 Jan. 10
36	27	First & ref sinking fund 5s 1974	F A	32	62½	64	66	67½	64 Jan. 3	67⅞ Jan. 8	52 May 21	73½ Jan. 15
10	15	Secured 6% gold notes 1938	J J	73	97¾	100	98½	Sale	98 Jan. 15	98½ Jan. 3	91¼ June 17	98½ Dec. 9
82	259	Leh Vall Harbor Term 1st 5s 1954	F A	79	84	Sale	94¾	Sale	82¾ Jan. 2	95 Jan. 17	84 Dec. 23	104 Jan. 3
48	328	Leh V (N Y) 1st gu g 4½s 1940	J J	75⅞	80	81¾	94½	Sale	81¾ Jan. 4	95 Jan. 31	78¼ Nov. 22	99 Jan. 7
665	1,930	Leh Val (Pa) gen con g 4s 2003	M N	30¼	34	Sale	45	Sale	33¼ Jan. 2	45⅝ Jan. 30	30¼ Mar. 27	50⅜ Jan. 8
461	1,080	Gen cons 4½s 2003	M N	33	35	Sale	48½	Sale	34 Jan. 2	49½ Jan. 30	33 May 9	54¼ Jan. 8
166	454	Gen consol 5s 2003	M N	37½	40	Sale	57	Sale	40 Jan. 2	59 Jan. 30	37½ Dec. 31	60 Jan. 8
20	48	Leh Vall Ter Ry 1st gu g 5s 1941	A O	89⅛	105⅞	----	104¾	Sale	104¾ Jan. 31	105⅞ Jan. 7	102⅞ Sept. 16	107⅞ July 13
17	13	Lex & East 1st gu 5s 1965	A O	89¼	114¾	----	117⅛	----	115 Jan. 15	117¼ Jan. 24	113⅛ Jan. 4	117 Mar. 6
80	74	Liggett & Myers Tobacco 7s 1944	A O	117	133½	Sale	135	Sale	133¼ Jan. 4	135 Jan. 29	130 Jan. 16	136 Nov. 20
50	67	5s 1951	F A	103	121¾	Sale	123	Sale	121¾ Jan. 2	123½ Jan. 14	115⅞ Jan. 11	123⅝ July 29
----	2	Little Miami gen 4s series A 1962	M N	81½	106	108	106⅜	----	108 Jan. 3	108 Jan. 3	104 Apr. 10	104 Apr. 10
111	173	Loew's Inc deb s f g 6s 1941	A O	76	103¾	104	103⅛	Sale	103⅛ Jan. 28	104½ Jan. 11	103⅛ Aug. 20	106 Feb. 27
115	76	Lombard Elec 7s series A 1952	A O	38	42½	47½	46	Sale	45¼ Jan. 13	48½ Jan. 24	38 Nov. 29	80½ Feb. 5
----	24	Long Dock Co 3½s ext to 1950	A O	104½	----	----	----	----	104½ Jan. 14	105⅛ Jan. 29	----	----
27	63	Long Island gen g 4s 1938	J D	98¼	104¼	105¾	104¾	105	104⅛ Jan. 4	104¾ Jan. 17	104 Oct. 23	106¼ July 30
3	17	Unified gold 4s 1949	M S	87¼	----	102½	----	102⅝	102¼ Jan. 10	102¾ Jan. 3	100 Oct. 11	105 Feb. 20
43	141	20-year deb 5s 1937	M N	92⅛	98	99	100¼	100⅞	98 Jan. 6	100⅝ Jan. 23	98 Dec. 24	104⅜ Sept. 6
97	215	Guar ref gold 4s 1949	M S	85¾	101¾	Sale	100⅜	101⅝	99⅝ Jan. 22	102½ Jan. 9	97½ Nov. 6	105⅛ Aug. 20
22	37	Lorillard (P) Co deb 7s 1944	A O	110	129¼	131⅞	131⅞	132¾	131 Jan. 7	133¼ Jan. 18	125¼ Mar. 28	132⅝ Aug. 20
35	89	5s 1951	F A	98⅝	118	Sale	119¾	121	118 Jan. 2	121 Jan. 17	112⅛ Jan. 7	119½ Nov. 15
488	959	Louisiana & Ark 1st 5s series A 1969	J J	38½	84	Sale	88	Sale	84 Jan. 2	89⅝ Jan. 27	58 Mar. 3	84½ Dec. 31
48	30	Louisv Gas & El 1st & ref 5s 1952	M N	86	112	113	111¾	Sale	111¾ Jan. 8	113 Jan. 6	107¼ Jan. 2	114 July 30
13	6	Lou & Jeff Bridge gu g 4s 1945	M S	75⅛	106	107½	107½	----	107½ Jan. 8	107½ Jan. 8	102 Jan. 14	107 Aug. 12
6	2	Louisv & Nashv gold 5s 1937	M N	100	104½	106	104½	105	104½ Jan. 7	104½ Jan. 7	103 Dec. 12	107¾ June 12
154	167	Unified gold 4s 1940	J J	88½	108⅜	Sale	108½	Sale	108 Jan. 8	108¾ Jan. 6	104⅛ Jan. 4	108⅜ Dec. 31
25	92	1st & ref 5½s series A 2003	A O	81	104⅜	Sale	104⅝	105½	104½ Jan. 3	106 Jan. 13	103¾ Apr. 1	107½ Jan. 10
117	105	1st & ref 5s series B 2003	A O	80⅞	107⅛	Sale	108¾	109⅛	107⅛ Jan. 2	109⅜ Jan. 15	103¾ Mar. 14	107¾ Nov. 21
539	672	1st & ref 4½s series C 2003	A O	74	103¾	Sale	107½	Sale	103½ Jan. 3	108 Jan. 21	98½ Mar. 30	104 Feb. 21
5	8	Gold 5s 1941	A O	98½	107	108½	106⅝	107⅛	107¾ Jan. 16	107¾ Jan. 16	106¼ Jan. 11	109 Apr. 4
28	27	Paducah & Mem Div 4s 1946	F A	82	104⅝	105	105⅝	Sale	105 Jan. 3	105⅝ Jan. 31	102 Jan. 8	105½ Dec. 18
51	103	St Louis Div 2d gold 3s 1980	M S	54½	79¾	82	84	85	81 Jan. 10	85 Jan. 15	74½ Jan. 2	83½ Mar. 4
12	1	Mob & Montg 1st g 4½s 1945	M S	92	110½	111¼	111½	----	111¼ Jan. 10	111¼ Jan. 10	108⅝ Apr. 2	111 July 8
163	205	South Ry joint Monon 4s 1952	J J	56⅞	86	Sale	91⅞	Sale	86 Jan. 2	91⅞ Jan. 31	77 Mar. 27	86 Jan. 24
61	62	Atl Knox & Cin div g 4s 1955	M N	80	108	109	108⅞	Sale	108¼ Jan. 13	109½ Jan. 21	104⅜ Oct. 21	108 Feb. 25
----	10	•Lower Austrian Hydro-Elec 6½s 1944	F A	44½	88	Sale	95	98	88 Jan. 2	96½ Jan. 29	84⅞ Sept. 30	99 Jan. 4
		‡••McCrory Stores deb gold 5½s 1941										
151	84	Proof of claim filed by owner	J D	46½	116⅜	Sale	116¾	Sale	116¼ Jan. 2	117 Jan. 13	81¾ Jan. 14	116½ Dec. 30
338	424	McKesson & Robbins deb 5½s 1950	M N	53	102¾	Sale	103½	Sale	102¾ Jan. 2	103½ Jan. 10	93¾ Jan. 2	103 Nov. 1
9	64	*‡•Manati Sugar 1st s f 7½s 1942	A O	9	23	Sale	33⅞	Sale	23 Jan. 2	33⅞ Jan. 31	11 Feb. 13	35 May 27
5	45	•Certificates of deposit	----	7½	23	Sale	33	Sale	22 Jan. 7	33 Jan. 31	8¼ Jan. 24	34 May 27
----	1	••Stamped Oct 1931 coupon on 1942	A O	6½	23	Sale	21¼	----	23 Jan. 2	23 Jan. 2	8⅛ Feb. 5	32 May 17
----	----	•Certificates of deposit	----	4	----	----	----	----	----	----	12 Mar. 27	21½ May 14
3	68	••Flat stamped modified	----	4	18⅛	23	34	Sale	21 Jan. 7	34 Jan. 31	9¼ Jan. 12	30½ May 17
15	158	•Certificates of deposit	----	7½	22	Sale	34	Sale	20 Jan. 10	34 Jan. 31	7½ Feb. 11	35 May 27
441	411	‡•Manhattan Ry (N Y) con g 4s 1990	A O	35	71½	Sale	69½	Sale	67½ Jan. 25	71½ Jan. 2	50 Apr. 17	78⅜ Sept. 11
176	171	•Certificates of deposit	----	35	68	Sale	65¾	Sale	64⅛ Jan. 24	68 Jan. 2	47 Mar. 18	75½ Sept. 11
35	10	•Ad 4s 2013	J D	27	50¼	56	38	----	50 Jan. 11	50¼ Jan. 3	37½ Apr. 16	65 Sept. 11
----	1	Manila El Ry & Lt 1st 5s 1953	M S	82	90	94½	95	99	94½ Jan. 24	94½ Jan. 24	90 June 21	98 Mar. 9
2	19	Manila RR South Lines 1st 4s 1939	M N	49¾	71¼	79½	75	84	74 Jan. 16	80 Jan. 30	68 Apr. 24	80⅛ Sept. 23
5	3	1st ext 4s 1959	M N	51	60⅛	66	63	66	61 Jan. 20	63½ Jan. 27	61 Oct. 3	70 Mar. 4
11	----	‡•Man G B & NW 1st gu 3½s 1941	J J	33	36	45	----	----	----	----	33 Dec. 9	39½ Dec. 12
		Mfrs Trust Co ctfs of partic in										
46	29	A I Namm & Son 1st 6s 1943	J D	50	97	99	98	99	98 Jan. 10	99½ Jan. 20	71¼ Jan. 2	101 Dec. 9
53	70	Marion Steam Shovel s f g 6s 1947	A O	41	82½	Sale	86½	90	82½ Jan. 2	90⅜ Jan. 16	55 Mar. 13	84⅞ Nov. 25
178	126	Market Street Ry 1st 7s Apr 1940	Q J	60	100	102	101¾	Sale	100 Jan. 3	102 Jan. 9	63 Feb. 27	100 Dec. 31
154	190	Mead Corp 6s with warrants 1945	M N	47	102½	Sale	102½	Sale	102 Jan. 2	104⅛ Jan. 16	79⅝ Jan. 2	102½ Dec. 31
114	67	Meridional Electric 1st 7s ser A 1957	A O	41½	48⅞	Sale	50	Sale	46½ Jan. 9	50¾ Jan. 30	41½ Oct. 18	98 Mar. 26
----	----	Metropolitan Edison 1st&ref 5sC 1953	J J	77	----	----	----	----	----	----	102⅛ Jan. 2	108⅛ Aug. 26
89	192	1st g 4½s series D 1968	M S	67	108	108½	109	Sale	108 Jan. 6	109⅛ Jan. 15	95⅞ Jan. 4	108½ Dec. 20
111	49	Met Water, Sewer & Drain 5½s 1950	A O	74	101¾	Sale	100¾	Sale	100¼ Jan. 27	102 Jan. 9	96 June 4	101¾ Jan. 24
24	80	*‡•Met West Side Elev (Chic) 4s 1938	F A	9	11¾	14	15	18¾	15 Jan. 30	18¼ Jan. 13	9¼ Jan. 15	17½ May 18
----	----	•Mex Internat 1st 4s asstd 1977	----	1⅞	----	3¾	1⅜	3	----	----	2 Nov. 26	2 Nov. 26
6	----	•Miag Mill Mach 1st s f g 7s 1956	J D	29	29	36½	----	36½	----	----	29 Oct. 29	33 Apr. 8
		Michigan Central-Detroit & Bay										
6	3	City Air Line 4s 1940	J J	93¼	102⅞	----	103	----	102⅞ Jan. 18	103 Jan. 10	100½ Mar. 26	104¼ Mar. 2
----	----	Jack L & S gold 3½s 1951	M S	83⅛	80	82	80	82	----	----	83⅛ Aug. 2	90½ Jan. 8
60	73	1st gold 3½s 1952	M N	84½	104⅜	----	106	Sale	104¾ Jan. 3	106 Jan. 31	100½ Jan. 2	105⅝ Aug. 14
83	452	Ref & Imp 4½s series C 1979	J J	70	99½	Sale	102⅛	Sale	98½ Jan. 3	102¼ Jan. 22	93½ Jan. 3	99½ Feb. 20
----	189	Midland of N J 1st ext 5s 1940	A O	59	61⅛	66⅝	90	Sale	67⅝ Jan. 7	90 Jan. 31	59 Dec. 28	80 Jan. 11
241	305	Milw El Ry & Lt 1st & ref 5s ser B 1961	J D	57	103	Sale	104¼	Sale	102¾ Jan. 2	104½ Jan. 14	77½ Jan. 2	103¼ Dec. 9
99	155	1st mtge gold 5s 1971	J J	56	103⅛	103½	104¼	104⅜	103½ Jan. 3	104½ Jan. 8	76½ Jan. 2	103½ Dec. 7
----	----	*‡•Mil & Nor 1st ext 4½s (1880) 1934	J D	62¼	----	----	----	----	----	----	----	----
27	76	1st ext 4½s 1939	----	58	71⅛	Sale	85¾	Sale	70¼ Jan. 20	85¾ Jan. 31	58 June 6	77 Sept. 26
23	129	Con ext 4½s 1939	----	55	58	61⅛	72	74	60¼ Jan. 4	74¼ Jan. 28	55 Dec. 9	65¾ Mar. 18
98	428	‡•Mil Spar & N W 1st gu 4s 1947	M S	30¾	35⅞	Sale	48	Sale	35⅞ Jan. 2	48 Jan. 31	30⅛ Nov. 13	53 Jan. 24
----	----	‡•Milw & State Line 1st guar 3½s 1941	J J	60½	50	70	70	----	----	----	64⅝ June 29	64⅜ June 29
89	252	‡•Minn & St Louis 5s ctfs 1934	M N	4	6½	Sale	8¾	Sale	5 Jan. 7	8¾ Jan. 31	4 Dec. 24	8⅛ Jan. 3
55	293	•1st & refund gold 4s 1949	M S	½	1	2	3⅝	Sale	1¾ Jan. 13	3¾ Jan. 31	½ June 26	2½ Jan. 15
----	32	•Ref & ext series 5s A 1962	Q F	1	2⅛	5	3½	Sale	3½ Jan. 31	3⅞ Jan. 24	1 Aug. 7	1½ Feb. 13

For footnotes, see page 33.

SALES IN $1,000 UNITS Dec. 1935	Jan. 1936	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from Jly 1 '33 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
541	1,454	M St P & S S M 4s stpd guar.....1938	J J	26¾	32¾	Sale	45	Sale	32¾ Jan. 2	46¼ Jan. 31	26¾ Apr. 26	37 June 28
14	88	1st cons 5s.....1938	J J	19⅞	26½	36	39¾	Sale	29 Jan. 6	39¾ Jan. 31	19⅞ Mar. 15	31 Dec. 2
191	579	1st cons 5s gtd as to int.....1938	J J	31	38⅞	Sale	49¼	Sale	38 Jan. 3	52 Jan. 31	31 Apr. 4	42½ July 1
47	176	1st & ref 6s series A.....1946	J J	16	23¼	Sale	32½	37¾	23¼ Jan. 2	35½ Jan. 20	18½ Mar. 23	27½ Sept. 27
103	288	25-year g 5½s.....1949	M S	15	19	Sale	28¾	Sale	18¾ Jan. 2	30 Jan. 24	15⅛ Oct. 31	26 Sept. 11
206	245	1st ref 5½s series B.....1978	J J	51⅜	81¾	Sale	87½	Sale	81¾ Jan. 2	88½ Jan. 24	67½ Mar. 28	85½ Aug. 2
		M St P & S S M & Cent Term										
----	1	1st Chic Term s f 4s.....1941	M N	83	76	----	78	----	83 Jan. 11	83 Jan. 11	----	----
74	78	‡•Missouri-Illinois RR 5s ser A...1959	J J	12	37	39¾	41	44¾	36 Jan. 6	40 Jan. 16	18 May 7	37 Dec. 31
413	1,572	Mo Kan & Tex 1st g 4s.....1990	J D	50½	77	Sale	86½	Sale	76 Jan. 3	86⅝ Jan. 30	50½ Oct. 15	89⅝ Feb. 26
		Missour-Kansas-Texas RR—										
900	1,279	Prior lien 5s series A.....1962	J J	31½	59½	Sale	72	Sale	59¼ Jan. 2	73½ Jan. 24	31½ Oct. 10	73 Jan. 7
362	540	40-year 4s series B.....1962	J J	27¾	49⅞	Sale	62⅝	Sale	49⅞ Jan. 2	65 Jan. 23	27¾ Oct. 15	62 Jan. 8
239	462	Pr lien mtge 4½s ser D.....1978	J J	28½	52½	Sale	65	Sale	52½ Jan. 2	67⅜ Jan. 27	28½ Oct. 14	64 Jan. 9
636	2,445	•Cum adjust 5s series A Jan 1967	A O	11¼	31	Sale	41	Sale	30¾ Jan. 2	42 Jan. 15	11¼ Oct. 3	36½ Jan. 7
		‡•Missouri Pacific RR Co—										
346	857	•1st & refund 5s series A.....1965	F S	20	28	Sale	34¼	Sale	27½ Jan. 6	34½ Jan. 28	20 Mar. 29	30 Feb. 18
20	91	•Certificates of deposit.....	---	19	26⅛	----	31	33	27 Jan. 10	32 Jan. 27	19 Mar. 30	27½ Dec. 5
1,239	3,361	•General 4s.....1975	M S	5⅞	10¼	Sale	16	Sale	10⅛ Jan. 6	16⅞ Jan. 27	5⅞ Mar. 29	11¼ Jan. 26
1,743	2,597	•1st & ref 5s series F.....1977	M N	19½	28	Sale	34¼	Sale	27¾ Jan. 2	34½ Jan. 28	19½ Apr. 1	30 Feb. 18
147	137	•Certificates of deposit.....	----	18½	26⅛	27¾	----	33	27 Jan. 10	32 Jan. 24	18½ Apr. 3	27½ Dec. 10
613	1,024	•1st & ref g 5s ser G.....1978	MN	19¾	27⅜	28⅛	34¼	Sale	28 Jan. 3	34½ Jan. 28	19¾ Apr. 1	29¾ Feb. 18
43	11	•Certificates of deposit.....	----	18⅞	26⅛	----	----	----	27½ Jan. 3	32 Jan. 27	18⅞ Apr. 4	27¾ Dec. 7
729	2,764	•Convertible gold 5½s.....1949	M O	3¾	7½	Sale	11⅞	Sale	7¼ Jan. 2	12⅜ Jan. 30	3¾ Apr. 2	7⅞ Jan. 8
716	1,678	•1st ref gold 5s series H.....1980	A A	19½	27¾	Sale	34¼	Sale	27½ Jan. 2	34¾ Jan. 30	19½ Mar. 30	30 Feb. 18
11	----	•Certificates of deposit.....	----	19⅝	26⅛	----	----	----	----	----	19⅝ May 11	26 Aug. 10
1,847	3,443	•1st & ref 5s ser I.....1981	M N	19½	27½	Sale	34¼	Sale	27½ Jan. 2	34½ Jan. 28	19½ Apr. 1	30¼ Feb. 18
194	47	•Certificates of deposit.....	----	18⅞	26⅛	----	32¼	Sale	27 Jan. 3	32¾ Jan. 28	18⅞ Apr. 4	27¼ Dec. 10
7	23	•Mo Pac 3d 7s ext at 4%.....1938	J J	69⅝	76⅛	83	84	87	82 Jan. 18	85 Jan. 24	76 Jan. 21	83 Aug. 1
----	----	‡•Mobile & Ohio gen gol.....1938	M S	30	----	88	----	88	----	----	----	----
31	117	•Montgomery Div 1st g.....1947	F A	9	12	14½	21½	Sale	14⅞ Jan. 3	21½ Jan. 30	9 July 16	16½ Jan. 25
96	373	•Refunding & Improv't 4½s...1977	M S	4½	9	Sale	12⅝	Sale	9 Jan. 2	12⅝ Jan. 31	4½ Aug. 8	10⅝ Dec. 4
133	373	•Sec 5% notes.....1938	M S	5	9½	Sale	14⅝	Sale	9½ Jan. 2	14⅝ Jan. 31	5 June 8	10½ Nov. 30
172	276	Mohawk & Mal 1st gu g 4s.....1991	M S	70	85½	Sale	90½	Sale	85¼ Jan. 8	90½ Jan. 31	79 Apr. 5	85½ Jan. 3
147	146	Monongahela Ry 1st M 4s ser A...1960	M N	102½	105½	Sale	106	Sale	105⅜ Jan. 27	106½ Jan. 9	102½ Aug. 27	105¼ Dec. 30
66	91	Mont Cent 1st gu g 6s.....1937	J J	87	104½	Sale	104⅞	105¼	104⅜ Jan. 2	105¼ Jan. 29	100⅛ Apr. 24	104½ Nov. 14
39	48	1st guar gold 5s.....1937	J J	79¼	103	104	103⅜	103⅝	103⅛ Jan. 9	103¾ Jan. 10	97¾ Apr. 12	103 Dec. 9
203	142	Montana Power 1st & ref 5s A...1943	J J	77	107⅝	Sale	107	Sale	106¾ Jan. 18	107⅝ Jan. 2	93½ Jan. 2	108 Nov. 16
141	276	Deb gold 5s series A.....1962	J D	50½	97¾	Sale	100½	Sale	97¾ Jan. 2	101 Jan. 20	67 Jan. 3	100 Oct. 15
		Montecatini Min & Agr Co Inc										
45	37	Deb g 7s.....1937	J J	65	71½	76	70¾	Sale	66½ Jan. 17	76 Jan. 6	65 Oct. 4	94 May 4
22	117	Mont Tram 1st & ref 5s series A..1941	J J	88	101¼	103	103½	Sale	102⅜ Jan. 22	103½ Jan. 17	96¼ Aug. 15	103 Nov. 15
----	32	General & refunding 5s A.....1955	A O	70⅜	----	85	----	87	86 Jan. 9	87 Jan. 21	77 Apr. 23	86 Aug. 9
----	1	Gen & ref 5s series B.....1955	A O	72¾	----	----	----	89	86¾ Jan. 21	86¾ Jan. 21	82 Oct. 23	85½ Aug. 26
----	----	Gen & ref s f 4½s ser C.....1955	A O	63¾	----	----	----	----	----	----	73¾ Feb. 5	78⅜ July 18
----	----	Gen & ref s f 5s ser D.....1955	A O	70¾	----	----	----	88	----	----	74 Apr. 1	82 Oct. 23
63	79	Morris & Co 1st s f 4½s.....1939	J J	82	104¼	104¾	104¼	Sale	104 Jan. 25	105⅛ Jan. 17	101 Jan. 8	105⅛ May 28
299	536	Morris & Essex 1st gu 3½s.....2000	J D	70	90⅜	Sale	91	Sale	90 Jan. 7	92 Jan. 15	85⅞ Nov. 14	95½ Jan. 2
132	282	Constr M 5s ser A.....1955	M N	77	90	Sale	95¾	Sale	90 Jan. 2	95¾ Jan. 22	88¾ Dec. 24	102 Jan. 8
228	375	Constr M 4½s ser B.....1955	M N	65⅜	84	Sale	87	Sale	84 Jan. 2	88 Jan. 14	83½ July 30	96⅜ Jan. 11
14	6	Mutual Fuel Gas 1st gu 5s.....1947	M N	95	109¼	Sale	109½	----	109¼ Jan. 2	109⅝ Jan. 22	103¾ Jan. 3	110 June 24
6	8	Mutual Union Tel 5s.....1941	M N	89⅜	108½	109½	109½	----	108½ Jan. 15	109½ Jan. 16	102 Jan. 16	108½ Dec. 12
		Namm (AI) & Son—See Mfrs' Trust Co										
22	120	Nashville Chat & St L 1st 4s A..1978	F A	78	86	Sale	88	88½	86 Jan. 2	89¾ Jan. 15	81⅞ Nov. 18	97 Feb. 21
3	7	Nash Flo & Sheff 1st gu g 5s....1937	F A	91	103	----	103¼	----	103 Jan. 4	103⅛ Jan. 15	102⅛ Apr. 10	105¼ Apr. 26
185	292	Nassau Elec guar gold 4s stpd...1951	J J	50¼	57¾	Sale	67⅝	Sale	57¾ Jan. 2	68 Jan. 22	50¼ Apr. 4	62¾ July 24
18	6	National Acme 1st mtge 6s.....1942	J D	65½	102	102½	103⅜	----	102 Jan. 6	102⅝ Jan. 15	86⅛ Jan. 9	103¼ Dec. 11
676	1,142	National Dairy Prod deb 5¼s....1948	F A	74⅞	103¾	Sale	103⅛	Sale	103⅛ Jan. 23	104¼ Jan. 6	102⅛ Jan. 2	105 Feb. 23
251	248	Nat Distillers Products deb 4½s.1945	M N	99	104½	Sale	103	Sale	103 Jan. 23	104¾ Jan. 4	99 Aug. 24	104½ Dec. 30
		National Ry of Mexico—										
1	2	•Prior lien 50-year s f 4½s....1957										
		•Jan 1914 coupon on.....	----	1¾	2¼	----	3	----	4⅛ Jan. 30	4⅛ Jan. 30	1¾ Dec. 21	2¼ Oct. 21
42	117	•Assent cash warr rects No 4 on		1½	3⅛	3⅞	4⅛	Sale	3⅞ Jan. 11	4½ Jan. 14	2⅛ July 30	5 Jan. 7
		•Guar 4s Apr 1914 coupon.....1977	A O									
23	42	•Assent warr receipt No 5 on		1½	3	4	4	Sale	4 Jan. 9	4½ Jan. 14	2 June 28	4⅞ Jan. 16
		•Nat RR Mex prior lien g 4½s ..1926										
34	34	•Assent cash warr rect Nov 4 on	---	2	3¾	5	4⅝	5¼	4⅞ Jan. 17	5⅛ Jan. 30	2⅞ Oct. 14	6⅝ Jan. 15
		•First cons gold 4s.....1951										
95	300	•Assenting cash warr rect No 4 on	---	1⅝	3⅛	3⅝	4¼	Sale	3¼ Jan. 6	4¾ Jan. 28	2 June 28	4¾ Jan. 7
239	833	Nat Steel 1st coll mtge s f 4s.....1965	J D	102⅝	105⅝	Sale	106⅞	Sale	105½ Jan. 8	107 Jan. 17	102⅝ June 19	106½ Nov. 1
----	30	‡•Naugatuck RR 1st g 4s.....1954	M N	45	50	----	72	75	66⅝ Jan. 15	73 Jan. 20	45 Nov. 15	65 Apr. 25
3	----	Newark Consol Gas 5s.....1948	J D	101½	118	----	118¾	----	----	----	113½ Jan. 8	120⅛ Aug. 21
9	48	•New England RR cons 5s guar.1945	J J	47½	47	60	76	Sale	58 Jan. 4	76 Jan. 25	47½ Dec. 11	81 Feb. 19
35	172	•Cons guar 4s.....1945	J J	43⅛	43⅜	45⅞	70	Sale	45⅞ Jan. 3	70½ Jan. 25	43⅛ Dec. 4	70 Feb. 9
60	109	New England T & T 30-yr 5s A...1952	J D	104⅜	122½	Sale	122⅛	123⅜	122 Jan. 18	124 Jan. 10	115½ Jan. 2	124 July 16
63	85	1st g 4½s series B.....1961	M N	99¼	119¾	120⅝	121¼	Sale	119⅝ Jan. 9	122 Jan. 23	112⅜ Jan. 4	123⅛ July 11
4	1	N J Junction RR gu 1st 4s.....1986	F A	82½	99⅜	----	99¼	101¼	100 Jan. 20	100 Jan. 20	88½ Feb. 14	100 Sept. 6
107	159	N J Pow & Light 1st 4½s.....1960	A O	68½	105⅜	----	106	Sale	105½ Jan. 6	107 Jan. 18	94 Jan. 3	106 July 25
114	342	New Orleans Great Nor 5s ser A..1983	J J	48⅝	74½	75	83	Sale	75 Jan. 3	83¼ Jan. 30	48⅜ Mar. 28	77 Sept. 25
12	9	N O & N'eastern ref 4½s series A.1952	J J	35	49⅛	59	60	75¼	52 Jan. 10	60 Jan. 30	35 Sept. 25	53 Feb. 2
154	376	‡New Orleans P S 1st & ref 5s A..1952	A O	38	89	Sale	94	Sale	88½ Jan. 2	94½ Jan. 28	55½ Jan. 2	89½ Dec. 31
267	346	1st & ref 5s series B.....1955	J D	38	89¼	Sale	93½	Sale	89 Jan. 2	94½ Jan. 23	55⅝ Jan. 2	88 Nov. 21
95	518	New Orleans Term 1st 4s guar...1953	J J	58¾	81⅛	Sale	88	Sale	80⅛ Jan. 2	88½ Jan. 30	69¾ July 25	87 Apr. 29
6	134	‡••N O Tex & Mex income 5s.....1935	A O	12¼	21¼	29⅞	30	Sale	24⅞ Jan. 10	30 Jan. 31	15⅜ Apr. 24	30 Dec. 9
241	193	•First 5s series B.....1956	A O	14	31½	32	37½	Sale	32¾ Jan. 3	37½ Jan. 31	18¼ May 10	36½ Dec. 11
187	83	•1st mtge gold 5s series C.....1956	F A	14¼	31½	----	36¾	Sale	33¼ Jan. 13	36¾ Jan. 31	19⅞ May 10	36 Dec. 4
217	130	•1st 4½s series D.....1956	F A	14⅛	28½	31½	32½	34	30 Jan. 7	34½ Jan. 24	18⅞ Apr. 1	34 Dec. 4
275	462	•First 5½s series A.....1954	A O	14½	32¼	33¾	38	Sale	32½ Jan. 8	38 Jan. 31	20 May 13	36½ Dec. 11
----	----	Npt & Cin B gen gu g 4½s 1945	J J	92	107¼	----	107¾	----	----	----	102½ Jan. 2	107½ July 1
1,592	5,035	New York Central conv sec 6s...1944	M N	98¾	112⅞	Sale	113⅝	Sale	109 Jan. 20	115¾ Jan. 8	98¾ Mar. 15	114 Dec. 10
988	1,519	Consol 4s series A.....1998	F A	64	89	Sale	96	Sale	89 Jan. 2	96⅜ Jan. 21	73½ Apr. 1	89 Dec. 28
1,254	3,163	Ref & Impt 4½s series A.....2013	A O	43¼	74½	Sale	85¼	Sale	74½ Jan. 2	87 Jan. 24	43¼ Mar. 27	75¾ Dec. 9
1,609	3,543	Ref & impt 5s series C.....2013	A O	46½	80½	Sale	90¾	Sale	80½ Jan. 2	93⅞ Jan. 24	46½ Mar. 27	81⅞ Dec. 12
301	602	N Y C & H R g mtge 3½s.....1997	J J	73⅞	98	Sale	98¾	Sale	98 Jan. 2	100 Jan. 8	92 Mar. 12	98¾ Feb. 25
108	71	Debenture 4s of 1912.....1942	J J	67	99⅜	----	103¼	Sale	100 Jan. 3	103¼ Jan. 31	88 Mar. 29	99½ Dec. 31
1,437	2,519	Ref & impt. 4½s series A.....2013	A O	43	74½	Sale	85¼	Sale	74⅜ Jan. 2	87 Jan. 24	43 Mar. 27	75¾ Dec. 9
209	191	Lake Shore coll g 3½s.....1998	F A	64	89⅛	90	91¾	Sale	90 Jan. 4	93 Jan. 15	78⅜ Mar. 21	90 Dec. 28
94	169	Mich Cent coll g 3½s.....1998	F A	65	86¾	Sale	89¼	90	86¾ Jan. 2	91 Jan. 30	79 Mar. 21	88⅞ Jan. 22
103	99	N Y Chic & St Louis 1st g 4s....1937	A O	77	102	Sale	103⅛	Sale	101½ Jan. 4	103⅛ Jan. 21	100⅜ Apr. 12	102½ Mar. 7
698	967	Refunding 5½s series A.....1974	A O	43½	82	Sale	91¾	Sale	82 Jan. 2	94¾ Jan. 27	57 Mar. 15	82 Dec. 30
2,350	4,431	Refunding 4½s series C.....1978	M S	36¾	71½	Sale	80¾	Sale	70⅝ Jan. 3	83½ Jan. 24	47 Mar. 30	71 Dec. 31
878	1,000	••3-year 6% gold notes.....1935	A O	41½	97¾	Sale	104	Sale	97¾ Jan. 2	104 Jan. 27	43⅝ Mar. 29	98 Dec. 20
407	826	•Deposit receipts for 6s.....1935	----	52	75	77	91	Sale	77 Jan. 3	92¾ Jan. 28	52 Oct. 4	78¾ Dec. 18
16	24	N Y Connecting 1st gu 4½s A...1953	F A	92½	108	----	107½	Sale	107½ Jan. 15	109 Jan. 3	106¼ Aug. 24	108¼ June 14
10	----	1st gtd 5s series B.....1953	F A	99	107⅞	----	108	----	----	----	106⅞ Sept. 3	108¾ Feb. 21
88	166	N Y Dock 1st gold 4s.....1951	F A	41½	65¼	66½	73	Sale	66½ Jan. 3	73¾ Jan. 30	59⅝ Jan. 5	74⅞ July 16
78	187	Serial 5s g notes.....1938	A O	30	56	60	65	Sale	58 Jan. 13	65½ Jan. 30	42½ Apr. 1	60¼ Dec. 11
74	217	N Y Edison 1st & ref 6½s ser A..1941	A O	108⅛	109⅛	Sale	109	Sale	109 Jan. 16	109½ Jan. 6	109⅛ Dec. 31	114⅛ Feb. 16
121	99	1st lien & ref 5s B.....1944	A O	102½	104¾	106¼	104⅝	Sale	104½ Jan. 27	105⅞ Jan. 9	105½ May 31	109⅜ Jan. 10
102	212	1st lien & ref 5s series C.....1951	A O	102¾	107	Sale	104⅝	Sale	104½ Jan. 25	107 Jan. 2	106 July 25	110¼ Mar. 1
		N Y & Erie—See Erie RR.										
16	35	N Y Gas El Lt Ht & Pow 5s.....1948	J D	104⅛	122¾	Sale	124⅝	125	122¾ Jan. 2	125 Jan. 23	116⅛ Jan. 2	124¾ July 27
50	72	Purchase money coll tr g 4s...1949	F A	95	113¾	Sale	113½	----	113½ Jan. 8	114¼ Jan. 15	107⅜ Jan. 2	115 July 9
6	114	N Y & Greenw L prior lien gu 5s.1946	M N	61	90¼	92½	94½	Sale	92½ Jan. 3	95⅝ Jan. 16	82¼ May 7	97 Sept. 11
3	3	N Y & Harlem g 3½s.....2000	M N	83¼	102	Sale	102	104	102 Jan. 2	104 Jan. 27	98 Jan. 5	103 Oct. 29
136	311	N Y Lack & Western 4s ser A....1973	M N	92¾	94⅞	Sale	97	Sale	94½ Jan. 3	98¼ Jan. 24	93¼ Nov. 19	102⅞ May 6
45	20	Guar 4½s series B.....1973	N N	89½	103	Sale	103½	104¼	103 Jan. 2	104¼ Jan. 22	100 Dec. 3	108⅝ Feb. 19
42	14	N Y L E & W Coal & RR 5½s....1942	M N	75½	100	100¾	----	----	100½ Jan. 9	101 Jan. 17	94 Apr. 26	101 Dec. 27
3	12	Dock & Impt 1st 5s.....1943	J J	87	104¼	106	104½	106	104½ Jan. 7	105 Jan. 8	101 Dec. 26	107 June 7
----	----	N Y & Long Branch gen 4s.....1941	M S	95⅛	104⅛	----	104½	----	----	----	101½ Jan. 2	104⅛ June 29
----	5	N Y & N Eng (Bost Term) 4s.....1939	A O	----	62	----	98⅞	----	100½ Jan. 30	100½ Jan. 30	----	----

For footnotes, see page 33.

Sales in $1,000 Units Dec. 1935	Jan. 1936	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 '33 to Jan. 31 1936	Prices in January Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices	Highest Sale Prices	Range for Year 1935 Lowest Sale Prices	Highest Sale Prices
		‡◆‡N Y New Haven & Hartford—										
36	11	◆Non-conv debenture 4s.....1947	M S	25	29⅜	Sale	34½	40	29⅜ Jan. 2	32¼ Jan. 9	25 Oct. 24	39 Jan. 18
71	55	◆Non-conv debenture 3½s.....1947	A O	22	25¼	30½	36	Sale	30 Jan. 7	36 Jan. 31	22 Oct. 15	36½ Jan. 8
110	122	◆Non-conv debenture 3½s.....1954	A O	21¼	29½	Sale	35½	Sale	29½ Jan. 2	35½ Jan. 17	21¼ Oct. 11	37 Jan. 7
246	136	◆Non-conv debenture 4s.....1955	J J	22¾	29	32⅜	36	Sale	29½ Jan. 3	36¾ Jan. 17	22¾ Oct. 23	40 Jan. 4
217	310	◆Non-conv debenture 4s.....1956	M N	25	30⅛	Sale	36	Sale	30 Jan. 2	36⅞ Jan. 20	20 Oct. 23	39½ Jan. 7
128	189	◆Convertible debenture 3½s..1956	J J	20⅞	28¾	30	35	36¾	28¾ Jan. 3	35⅜ Jan. 30	20⅞ Oct. 11	36⅝ Jan. 7
1,099	1,539	◆Convertible debenture 6s.....1948	J J	35	53½	Sale	39½	Sale	32¼ Jan. 6	41 Jan. 23	25 Oct. 23	52 Jan. 7
461	271	◆Collateral trust 6s.....1940	A O	34⅞	43½	Sale	48	49	43 Jan. 2	50⅝ Jan. 24	34⅞ Nov. 20	63 Jan. 10
357	517	◆Debenture 4s.....1957	M N	12¼	16¼	Sale	21⅜	Sale	16¼ Jan. 2	23½ Jan. 17	12¼ Oct. 30	30¼ Jan. 4
1,187	2,122	◆1st & ref 4½s ser of 1927.....1967	J D	23½	31	Sale	38½	Sale	31 Jan. 2	40¾ Jan. 23	23½ Oct. 23	45 Jan. 7
82	438	◆Harlem R & Pt Ches 1st 4s...1954	M N	80	88	89	97½	Sale	89 Jan. 4	97½ Jan. 31	80 Oct. 24	95¼ Jan. 25
458	1,254	N Y Ont & West 1st g 4s...June 1992	M S	39¾	42⅜	Sale	49½	Sale	42⅜ Jan. 2	50½ Jan. 31	39¾ Dec. 26	61 Jan. 2
134	551	General 4s.....1955	J D	31	36	Sale	43	Sale	35⅞ Jan. 3	43 Jan. 28	31 Nov. 14	49 Jan. 22
----	----	‡◆N Y Prov & Boston gen 4s.....1942	A O	81⅛	85⅝	-----	102½	-----	-----	-----	101⅛ Sept. 17	101⅛ Sept. 17
22	104	N Y & Putnam 1st con guar 4s..1993	A O	66¼	82	83	89¼	Sale	82⅞ Jan. 3	90 Jan. 25	75 Apr. 1	87¼ Jan. 10
303	585	◆‡N Y Rys Corp inc 6s.....Jan 1965	A Oct	4	31⅜	Sale	37⅜	Sale	31⅜ Jan. 2	38¾ Jan. 24	8 Jan. 15	31⅝ Dec. 31
231	527	◆Income 6s assented.....1965	----	10¼	31⅛	Sale	37¼	Sale	31⅛ Jan. 2	38¼ Jan. 27	10¼ July 8	32 Dec. 31
1	21	Prior lien 6s series A.....1965	J J	56	99	100¼	101⅛	-----	99¾ Jan. 6	101 Jan. 18	70⅝ Feb. 2	99½ Nov. 20
43	57	Prior lien 6s assented.....1965	----	90	99⅜	Sale	102¼	-----	99¼ Jan. 2	102 Jan. 28	90 July 12	99¾ Nov. 22
11	8	N Y & Rich Gas 1st 6s A.....1951	M N	96	108	-----	107½	108½	107½ Jan. 24	108¼ Jan. 13	105¼ Feb. 21	110½ Aug. 12
30	21	New York Steam 1st 6s ser A....1947	M N	98	109⅞	Sale	108¼	Sale	108⅛ Jan. 14	110½ Jan. 6	108 Feb. 5	111¾ Mar. 11
17	27	1st mortgage 5s.....1951	M N	90	106¼	-----	106¼	106¾	106 Jan. 30	106¾ Jan. 30	104¾ Jan. 3	107¾ Mar. 9
67	58	1st mortgage 5s.....1956	M N	91½	106⅜	106⅝	106¾	Sale	106 Jan. 21	106¾ Jan. 8	104½ Jan. 17	107⅝ Apr. 12
61	484	N Y Susq & West 1st ref g 5s....1937	J J	40¼	54	Sale	82¼	Sale	54 Jan. 2	84¼ Jan. 23	46 Apr. 5	63 Jan. 8
5	65	Second gold 4½s.....1937	F A	41½	44¼	52	76	Sale	45 Jan. 7	80 Jan. 24	41 Aug. 15	52 Jan. 9
9	154	General gold 5s.....1940	F A	31¾	40	48½	64⅞	Sale	46 Jan. 10	67 Jan. 24	37¾ Mar. 13	51½ Jan. 10
2	11	Terminal 1st gold 5s.....1943	M N	72¾	98	100	100¾	-----	100 Jan. 9	100 Jan. 9	97½ Mar. 8	100 Jan. 24
117	278	N Y Tel 1st & gen s f 4½s.....1939	M N	102⅛	110⅞	Sale	110⅞	Sale	110¾ Jan. 3	111¾ Jan. 15	109 Jan. 7	111¾ Aug. 1
9	47	N Y Trap Rock 1st s f g 6s.....1946	J D	45⅝	80	83	84¾	-----	81 Jan. 8	86 Jan. 22	56 Feb. 26	86 July 9
43	76	6s stamped.....1946	----	76	84	Sale	85¾	Sale	84 Jan. 2	86 Jan. 31	76 Aug. 13	85 July 2
1,271	1,005	N Y Westches & Bos 1st 4½s....1946	J J	10	15	Sale	18¼	Sale	15 Jan. 2	19½ Jan. 15	10 Nov. 13	32 Jan. 8
13	25	Niag Lock & Ont Pow 1st 5s A...1955	A O	90	107½	107⅞	107¼	108	107¼ Jan. 8	108 Jan. 15	104½ Jan. 3	108 Mar. 11
326	573	Niagara Share (Mo) deb 5½s....1950	M N	48	98⅞	Sale	99	Sale	96¼ Jan. 22	99⅛ Jan. 31	62¼ Jan. 10	100 Nov. 8
		Nordeutsche Lloyd (Bremen)—										
18	21	◆20-year s f 6s.....1947	M N	38	88½	Sale	88½	100	88¼ Jan. 8	z90 Jan. 17	63 Jan. 3	89⅝ Dec. 5
60	17	New 4 6%.....1947	M N	36⅞	48½	Sale	57½	Sale	48⅛ Jan. 2	57½ Jan. 30	42 Apr. 6	52½ Mar. 7
78	145	Nord Rys extl s f 6½s.....1950	A O	105½	152¼	160	147	Sale	146 Jan. 24	155 Jan. 7	135 July 13	171 Feb. 15
241	404	*‡◆Norfolk South 1st & ref 5s A.1961	F A	5	18¼	Sale	19	Sale	16¾ Jan. 9	19⅞ Jan. 14	10 Oct. 8	19½ Jan. 8
65	76	◆Certificates of deposit.....	----	4	15⅛	19¾	17	18¼	15½ Jan. 8	19 Jan. 15	9½ Oct. 16	18¾ Jan. 22
----	45	*‡◆Norfolk & South 1st g 5s....1941	M N	14¼	-----	-----	55½	Sale	51 Jan. 16	55½ Jan. 31	35⅞ Jan. 2	50¾ Aug. 30
213	367	Norfolk & West Ry 1st con g 4s...1996	A O	91¼	115¼	Sale	116½	Sale	115 Jan. 2	117⅞ Jan. 29	110½ Jan. 2	117 June 13
15	13	Pocahontas C & C joint 4s....1941	J D	96	106⅝	-----	106½	107½	106½ Jan. 9	107½ Jan. 21	106 Jan. 10	108½ Aug. 6
357	292	North American Co deb 5s.....1961	F A	61⅛	104⅛	Sale	105⅛	Sale	103¾ Jan. 2	106¾ Jan. 17	81¼ Jan. 2	104⅝ Nov. 12
67	74	North Am Edison deb 5s ser A...1957	M S	56	102¾	Sale	103½	Sale	102¼ Jan. 3	104⅞ Jan. 24	74⅛ Jan. 7	103½ Nov. 27
67	127	Deb 5½s ser B.....Aug 15 1963	F A	56	103¾	Sale	103½	104½	103½ Jan. 25	106 Jan. 15	78½ Jan. 7	104 Nov. 18
145	263	Deb 5s series C.....Nov 15 1969	M N	54	101⅜	Sale	104¾	Sale	101⅜ Jan. 2	105⅜ Jan. 29	71½ Jan. 3	102¾ Nov. 8
----	14	North Cent gen & ref 5s ser A...1974	M S	98	116	121¼	120	125	120 Jan. 13	121¼ Jan. 15	118 Apr. 16	120 June 19
2	6	Gen & ref 4½s series A.....1974	M S	88	113	Sale	112½	-----	112½ Jan. 6	113 Jan. 2	110 June 5	113 Nov. 23
7	13	‡◆Northern Ohio 1st guar g 5s 1945	A O	35	60	69⅞	67½	-----	65½ Jan. 16	66 Jan. 15	40 Jan. 19	61 Dec. 31
3	----	◆Ex Apr '33, Oct '33, Apr '34 coups	----	35¾	43	-----	68	-----	-----	-----	45 Mar. 22	65 Dec. 5
		Stamped as to sale of April 1 and										
2	5	◆Oct 1 1933 and Apr 1 1934 coups	----	34⅜	55⅛	65	67	-----	65 Jan. 11	65 Jan. 11	38⅛ July 27	59 Dec. 4
32	36	Nor Ohio Trac & Lt 6s ser A.....1947	M S	74⅞	108¼	108¾	107¾	Sale	107¾ Jan. 31	108¼ Jan. 4	104¾ Jan. 7	110⅛ Aug. 15
541	706	Northern Pacific prior lien 4s...1997	Q J	76	105	Sale	107⅜	Sale	104¾ Jan. 3	107⅜ Jan. 31	101 Aug. 28	107 Feb. 20
754	905	Gen lien ry & ld gt 3s....Jan 2047	Q F	50½	75	Sale	78	Sale	74½ Jan. 6	78¼ Jan. 31	68 Nov. 13	76⅞ July 1
390	847	Ref & Impt 4½s Series A.....2047	J J	60	93	Sale	98⅝	Sale	93 Jan. 2	98⅝ Jan. 31	74⅛ Mar. 29	93 Dec. 26
959	1,497	Ref & Impt 6s Series B.....2047	J J	68½	108	Sale	109¼	Sale	107 Jan. 3	109¾ Jan. 30	88½ Mar. 29	108 Dec. 26
141	649	Ref & Impt 5s Series C.....2047	J J	64	100	Sale	103	Sale	100 Jan. 2	103 Jan. 14	82 Apr. 10	100¼ Dec. 27
273	372	Ref & Impt 5s Series D.....2047	J J	61	100	Sale	103	Sale	99¾ Jan. 3	103 Jan. 14	82 Apr. 5	100¼ Dec. 24
----	3	Northern Ry of Calif guar 5s....1938	A O	100	108	-----	108	-----	108 Jan. 22	108 Jan. 22	105 Jan. 10	108⅜ Sept. 5
140	217	North States Power 5s A.....1941	A O	89	105⅜	Sale	105⅝	Sale	105¼ Jan. 6	106 Jan. 16	103 Jan. 7	108 Aug. 19
52	69	1st & ref 6s series B.....1941	A O	93	106¼	Sale	106	Sale	106 Jan. 25	107 Jan. 4	105¼ Jan. 7	108½ Feb. 19
----	----	N'western Teleg 4½s extended ..1944	J J	100	103	-----	104	-----	-----	-----	101 Apr. 24	101⅛ May 15
56	44	Norwegian Hydro-El Nit 5½s....1957	M N	68⅝	101⅛	Sale	100¼	101⅞	100¼ Jan. 16	101¾ Jan. 29	88 Jan. 2	102 Dec. 2
235	372	Ogden & Lake Ch 1st guar g 4s..1948	J J	19¾	34	Sale	38½	Sale	34 Jan. 2	39½ Jan. 24	19¾ Nov. 16	50¼ Jan. 10
1	----	Ohio Connecting Ry 1st 4s.....1943	M S	105¾	108	-----	108	-----	-----	-----	105¾ Apr. 26	108 Dec. 11
----	----	Ohio Indiana & West 5s...Apr 1 1938	Q-J	-----	96	-----	101⅛	-----	-----	-----	-----	-----
16	29	Ohio Pub Service 1st & ref 7½s..1946	A O	89	112⅛	113½	112¼	113¼	112⅛ Jan. 3	113½ Jan. 13	109¼ Jan. 2	113 July 9
14	44	1st & ref 7s series B.....1947	F A	78	112½	Sale	112½	113	112½ Jan. 2	113¾ Jan. 17	107⅝ Jan. 2	112¼ July 17
1	1	Ohio River RR 1st g 5s.....1936	J D	90	101¾	-----	-----	-----	101¾ Jan. 6	101¾ Jan. 6	100¾ Oct. 17	104 Jan. 9
4	4	General gold 5s.....1937	A O	87	-----	103	102¼	Sale	102 Jan. 10	102¼ Jan. 24	101⅝ June 29	104¼ Feb. 16
4	1	‡◆Old Ben Coal 1st g 6s.....1944	F A	10	11¾	14⅞	-----	-----	14⅞ Jan. 4	14⅞ Jan. 4	13¾ Jan. 4	21 Sept. 19
31	28	Ontario Power N F 1st 5s.....1943	F A	99	112	Sale	113⅛	-----	111¼ Jan. 13	112½ Jan. 28	109 Apr. 3	113½ June 26
8	5	Ontario Transmission 1st 5s.....1945	M N	94½	111¼	113½	113⅝	Sale	113½ Jan. 3	113¾ Jan. 20	108¾ Sept. 26	117½ Feb. 20
42	26	Oregon RR & Nav con g 4s.....1946	J D	83¼	110½	Sale	111¼	-----	109 Jan. 15	111½ Jan. 30	105 Jan. 15	111 Dec. 21
27	19	Oregon Short Line 1st con g 5s..1946	J J	100	120	Sale	118	120	118⅛ Jan. 9	120⅝ Jan. 6	114⅛ Mar. 20	119 Dec. 6
93	17	1st guar cons 5s stamped.....1946	J J	99⅝	119	-----	119¾	-----	119⅛ Jan. 6	120 Jan. 18	115⅛ Jan. 5	120 Dec. 2
297	263	Ore-Wash RR&Nav 1st&ref 4s...1961	J J	77¼	105⅞	Sale	105	Sale	105 Jan. 23	107 Jan. 3	101 Mar. 30	106 July 8
10	46	Oslo Gas & Elec extl s f g 5s.....1963	M S	65½	101½	103	102¾	Sale	101⅜ Jan. 8	103 Jan. 23	94 Jan. 22	102 Dec. 21
398	217	Otis Steel sec g 6s series A.....1941	M S	20	102⅝	Sale	101⅜	Sale	101 Jan. 28	103¼ Jan. 6	69¾ Jan. 2	102¾ Dec. 30
83	53	Pacific Coast Co 1st g 5s.....1946	J D	25	55	Sale	63¼	69	55 Jan. 2	69½ Jan. 30	36 Jan. 14	60 Dec. 7
278	642	Pacific G & E gen & ref 5s ser A..1942	J J	98½	104¾	Sale	104½	Sale	104⅛ Jan. 13	104⅞ Jan. 6	104½ Oct. 3	109 Jan. 12
----	421	1st & ref 4s series G.....1964	J D	106½	-----	-----	107	Sale	106½ Jan. 28	108⅛ Jan. 17	-----	-----
40	117	Pacific RR of Mo 1st ext 4s.....1938	F A	80	99½	99¾	101	Sale	99¾ Jan. 4	101 Jan. 28	95⅞ Nov. 22	101⅝ July 30
----	13	◆2d extended gold 5s.....1938	J J	84	91½	96⅜	97⅛	98¾	93 Jan. 6	96½ Jan. 17	91 Oct. 22	100 July 18
76	103	Pacific Tel & Tel 1st 5s.....1937	J J	103¼	104¼	Sale	104	Sale	103⅞ Jan. 18	104⅜ Jan. 14	104⅛ Dec. 31	107½ Jan. 17
21	97	30-year 5s series A.....1952	M N	104¼	109¼	110	108⅜	108¾	108⅜ Jan. 29	110⅛ Jan. 10	109 Dec. 2	113½ Mar. 18
4	----	Paducah & Illinois 1st s f 4½s..1955	J J	93	105½	-----	106⅛	-----	-----	-----	104 Dec. 4	105½ Jan. 24
183	407	*‡◆Pan-Am Petr (Cal) 1st g 6s...1940	J D	25⅛	54⅛	Sale	54½	Sale	52 Jan. 8	61½ Jan. 23	33½ Apr. 5	54½ Dec. 31
687	818	◆Certificates of deposit.....	----	25	53¼	Sale	52¼	Sale	51 Jan. 8	59⅞ Jan. 23	33¼ Apr. 5	53½ Dec. 31
		Paramount Broadway Corp—										
84	163	◆1st mtge s f g 3s loan ctfs.....1955	F A	54⅛	57¾	Sale	59	Sale	56½ Jan. 17	60 Jan. 10	54⅛ Nov. 29	63 Sept. 24
		Paramount Pictures Inc—										
977	1,913	s f debenture 6s.....1955	J J	84¾	92	Sale	96½	Sale	92 Jan. 2	96¾ Jan. 31	84¾ Nov. 29	97⅜ Sept. 24
44	116	Paris-Orleans RRExt s f 5½s...1968	M S	104¼	151⅛	Sale	140½	Sale	140½ Jan. 31	151⅛ Jan. 2	130¼ July 16	163 Feb. 23
27	39	‡◆Park Lexington 6½s ctfs.....1953	J J	8	34	35½	41	Sale	34 Jan. 6	41 Jan. 27	17½ Jan. 18	36½ Nov. 19
108	263	Parmelee Trans conv deb 6s.....1944	A O	14	50	Sale	66½	Sale	49½ Jan. 3	71 Jan. 7	23 Mar. 27	50 Dec. 7
8	3	Paterson & Passaic G & E 5s.....1949	M S	102	-----	-----	119	120¼	119⅛ Jan. 25	119⅛ Jan. 25	116 Feb. 6	118¼ July 25
----	1	◆Paulista Ry 1st & ref 7s ser A...1942	M S	45¾	64	76⅜	60	76⅜	69 Jan. 24	69 Jan. 24	69 Nov. 29	94 Mar. 6
		Pennsylvania Co—										
2	1	Guar 3½s coll tr ctfs series A.....1937	M S	94	102¾	-----	102½	-----	102¾ Jan. 13	102¾ Jan. 13	102 Jan. 5	102⅞ Dec. 12
2	----	Guar 3½s coll tr ctfs ser B.....1941	F	81⅝	104⅛	-----	103½	-----	-----	-----	100 Jan. 19	104⅜ Dec. 27
----	----	Guar g 3½s tr ctfs series C....1942	J D	83¾	102	-----	99	-----	-----	-----	98¾ Jan. 5	102¾ July 18
3	2	Guar g 3½s tr ctfs series D....1944	J D	81½	103	-----	101¼	-----	104 Jan. 6	104 Jan. 6	98 Feb. 6	104¼ Dec. 7
20	19	40-year guar tr ctfs 4s Ser E..1952	M N	84⅛	104½	-----	103	104½	102¼ Jan. 27	105 Jan. 8	99¾ Jan. 2	104½ Dec. 11
551	818	28-year 4s.....1963	F A	100	101¾	Sale	102¼	Sale	101⅝ Jan. 30	103⅛ Jan. 9	100 Oct. 19	101¾ Dec. 10
105	236	Penn Dixie Cement 1st 6s A.....1941	M S	55	93½	Sale	96	Sale	92 Jan. 6	97½ Jan. 17	71½ Mar. 13	93½ Aug. 9
		Penn Ohio & Detroit RR—										
52	42	1st & ref gold 4½s series A.....1977	A O	78	104	Sale	105	Sale	104 Jan. 2	106¼ Jan. 20	103 Apr. 3	106½ July 15
----	----	4½s series B.....1981	----	101¾	107⅝	-----	108⅛	-----	-----	-----	104½ Mar. 11	106⅞ Oct. 9
499	593	Penn Pow & Lt 1st M 4½s.....1981	A O	75½	106½	Sale	106¼	Sale	106¼ Jan. 2	107 Jan. 16	98⅜ Jan. 2	106¼ July 19
16	23	Penn RR consol gold 4s.....1943	M N	98¼	109¾	111	111½	Sale	110½ Jan. 13	111½ Jan. 31	107 Feb. 11	111 July 18
17	71	Consol gold 4s.....1948	M N	94½	112½	-----	111½	112½	111⅛ Jan. 27	112½ Jan. 6	108 Jan. 15	114½ June 15
6	19	Stamped dollar bonds.....1948	M N	96⅜	111¼	-----	110	-----	111½ Jan. 3	112 Jan. 13	108 Jan. 2	113½ May 12
65	75	Consol 4½s issue of 1915.....1960	F A	98½	118¼	118⅞	119⅜	Sale	118¼ Jan. 8	119⅝ Jan. 30	114½ Jan. 2	119½ Mar 2
421	540	General 4½s Series A.....1965	J D	80⅜	109¼	Sale	110½	Sale	109 Jan. 20	111 Jan. 22	104⅝ Mar. 30	109½ Dec. 10
242	271	General 5s Series B.....1968	J D	87⅜	115¾	Sale	118¾	Sale	115½ Jan. 2	118¾ Jan. 31	109 Mar. 30	116 Dec. 31
94	77	15-year secured 6½s.....1936	F A	99⅞	100¼	Sale	99⅞	Sale	99⅞ Jan. 22	100¼ Jan. 2	100¼ Dec. 31	106 Jan. 10
189	331	Secured gold 5s.....1964	M N	81	106⅜	Sale	106	Sale	105⅞ Jan. 20	106⅞ Jan. 3	105 Jan. 3	108 June 28
1,067	1,584	Debenture gold 4½s.....1970	A O	66	99½	Sale	101⅞	Sale	99½ Jan. 2	102½ Jan. 30	90⅜ Apr. 1	99¾ Dec. 31
527	590	General 4¼s series D.....1981	A O	75¾	106½	Sale	106½	Sale	105½ Jan. 2	107¼ Jan. 21	100⅜ Jan. 4	107 July 16
524	690	Gen mtge 4¼s series E.....1984	J J	91½	105¾	Sale	106⅜	Sale	105½ Jan. 2	107½ Jan. 22	99⅞ Jan. 2	106⅞ July 9
27	22	Peoples Gas & Coke 1st 6s.....1943	A O	100	115¾	116	116¼	117	115½ Jan. 3	116½ Jan. 9	110⅝ Jan. 3	118 Aug. 14
204	123	Refunding gold 5s.....1947	M S	80	106½	Sale	109	Sale	106½ Jan. 2	109 Jan. 15	98¾ Jan. 2	107½ July 9

For footnotes, see page 33.

▸ SALES IN $1,000 UNITS Dec. 1935	Jan. 1936	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 '33 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices		Highest Sale Prices		RANGE FOR YEAR 1935 Lowest Sale Prices		Highest Sale Prices	
295	486	Peoria & East 1st cons 4s.....1940	A O	50	76	Sale	88	Sale	76	Jan. 2	90	Jan. 27	60½	June 5	75¼	Dec. 31
221	698	•Income 4s (flat).....1990	A O	4	9	Sale	14½	Sale	9	Jan. 2	15	Jan. 31	4	Apr. 15	9¾	Dec. 12
4	23	Peoria & Pekin Un 1st 5½s A...1974	F A	83½	108	-----	108¼	Sale	108¼	Jan. 4	108½	Jan. 13	102	Jan. 3	108¼	Aug. 23
350	807	Pere Marquette 1st 5s series A...1956	J J	51	99	Sale	103½	Sale	98¼	Jan. 3	103¾	Jan. 31	75	Mar. 11	99⅜	Dec. 6
196	270	1st 4s Series B.....1956	J J	48½	89	Sale	94½	Sale	99	Jan. 2	95½	Jan. 27	69	Mar. 12	88½	Dec. 27
328	1,702	1st g 4½s series C.....1980	M S	46	89⅛	Sale	97	Sale	89	Jan. 4	97½	Jan. 30	68	Mar. 14	89¾	Dec. 10
18	12	Phila Balt & Wash 1st g 4s.....1943	M N	98⅞	111¾	Sale	111¼	112½	111¼	Jan. 17	112¼	Jan. 9	108	Jan. 24	112	July 23
7	18	General 5s Series B.....1974	F A	95½	120⅜	123	123	126	121½	Jan. 10	123	Jan. 10	113	Jan. 14	120	Dec. 10
16	24	Gen g 4½s series C.....1977	J J	87	110½	111	113½	-----	113	Jan. 8	114½	Jan. 9	108½	Jan. 4	113⅝	Aug. 16
51	56	General 4½s series D.....1981	J D	100¾	111	Sale	111⅜	-----	110	Jan. 10	112	Jan. 25	107	Jan. 3	112½	Aug. 2
569	805	Phila Company secured gold 5s.1967	J D	61¼	104	Sale	105⅛	Sale	103¾	Jan. 2	105¾	Jan. 25	79½	Mar. 15	104	Dec. 31
33	18	Phila Elec Co 1st 4½s.....1967	M N	100	107⅝	-----	108¼	108½	108	Jan. 20	109	Jan. 14	105	Sept. 3	110	Jan. 8
65	122	1st & ref g 4s.....1971	J D	89⅜	107¼	Sale	108	Sale	107	Jan. 3	108	Jan. 7	104¼	Jan. 2	108¼	Apr. 27
310	796	Phila & Read C & I ref 5s.....1973	J J	44½	51½	Sale	44½	Sale	44½	Jan. 31	54	Jan. 13	45⅛	Dec. 27	75	Jan. 10
856	1,494	Convertible deb 6s.....1949	M S	26¼	30¼	Sale	26½	Sale	26½	Jan. 6	32½	Jan. 13	26¼	Dec. 28	53⅞	Jan. 9
65	195	Philippine Ry 1st 30-yr s f 4s...1937	J J	20¼	27	Sale	33	Sale	27	Jan. 8	34	Jan. 31	22¼	Feb. 15	30	Nov. 30
----	----	Phillips Petroleum deb 5¼s.....1939	J D	84¼	-----	-----	-----	-----	-----	-----	-----	-----	100⅞	Nov. 25	104	Apr. 1
40	53	Pillsbury Flour Mills 20-yr 6s....1943	A O	102¼	107½	Sale	107¾	Sale	107½	Jan. 2	108⅜	Jan. 14	105¼	July 25	109¼	Apr. 6
----	4	Pirelli Co (Italy) conv 7s.....1952	M N	69½	70	Sale	60	85	z70	Jan. 2	70	Jan. 2	75	Oct. 30	104½	Feb. 21
18	19	P C C & St L g 4½s series A.....1940	A O	100	111⅛	112⅞	112½	-----	111⅛	Jan. 7	112⅞	Jan. 10	108⅜	Jan. 16	112½	Aug. 13
5	11	Con 4½s series B guar g.....1942	A O	99	111	-----	113	-----	111	Jan. 3	112¾	Jan. 17	108½	Feb. 8	112	May 10
----	2	Con 4½s series C guar g.....1942	M N	100¾	111	112	113	-----	111	Jan. 3	112½	Jan. 10	109	Jan. 10	111⅞	Aug. 16
1	----	Con 4s series D guar g.....1945	M N	97¾	109¼	111	108	-----	-----	-----	-----	-----	107¾	Apr. 29	110	Aug. 12
----	----	Con 3½s series E guar g.....1949	F A	89½	103½	-----	103½	-----	-----	-----	-----	-----	104¼	Oct. 22	104⅞	Oct. 31
2	----	Con 4s series F guar g.....1953	J D	96⅛	108	-----	108⅛	-----	-----	-----	-----	-----	108	Dec. 9	108¼	Dec. 9
1	----	Con 4s series G guar g.....1957	M N	98	108	-----	108⅛	-----	-----	-----	-----	-----	105⅝	Jan. 12	109½	May 15
----	1	Con 4s series H guar g.....1960	F A	96⅛	108	-----	108	-----	108⅛	Jan. 13	108⅛	Jan. 13	107	Mar. 22	110	June 27
7	15	Con 4½s series I g.....1963	F A	99	115⅛	116⅞	116¼	118¼	115¾	Jan. 10	119	Jan. 11	113⅝	Jan. 10	118⅛	Sept. 3
----	2	Con 4½s series J guar.....1964	M N	96½	115¾	-----	116¼	118¼	118¼	Jan. 14	118¼	Jan. 14	113⅝	Feb. 21	117	June 24
52	52	Gen guar 5s series A.....1970	J D	86¾	115⅞	Sale	117½	Sale	115⅞	Jan. 2	117½	Jan. 23	111⅜	Jan. 4	116¼	Feb. 20
42	69	General g 5s ser B.....1975	A O	85¼	116	116½	116¾	117⅜	116	Jan. 10	117½	Jan. 20	111⅜	Jan. 4	116¼	Feb. 23
79	134	General 4½s series C.....1977	J J	75	107	-----	108⅝	Sale	107	Jan. 2	109	Jan. 28	104	Mar. 18	108	July 15
----	----	Pitts Va & Char 1st guar 4s.....1943	M N	94	105	Sale	106	-----	-----	-----	-----	-----	107¼	Feb. 15	107¼	Feb. 15
30	122	•Pitts & West Va 1st 4½s ser A.1958	J D	53	73	Sale	84¾	Sale	73	Jan. 2	85	Jan. 30	53	Mar. 14	75	Nov. 25
94	76	1st mtge 4½s series B.....1959	A O	51¾	69½	75½	84½	Sale	75	Jan. 4	84¾	Jan. 31	51¾	Apr. 6	75	Dec. 31
150	456	1st mtge 4½s series C.....1960	A O	47	74	Sale	77	84¾	74	Jan. 2	85	Jan. 28	47	Apr. 4	75	Nov. 25
----	----	Pitts Y & Ash 1st gen 4s ser A..1948	J D	92¾	107⅝	-----	108	-----	-----	-----	-----	-----	107	Oct. 5	109¾	Apr. 26
13	----	1st gen 5s series B.....1962	F A	97	118½	-----	118¼	-----	-----	-----	-----	-----	114	Oct. 8	119	Dec. 31
----	----	1st gen 5s series C.....1974	J D	-----	113	--	113⅛	--	-----	-----	-----	-----	-----	-----	-----	-----
----	----	1st 4½s series D.....1977	J D	-----	107¼	-----	107¼	-----	-----	-----	-----	-----	-----	-----	-----	-----
43	83	Port Arthur Canal & Dock 6s....1953	F A	61¼	-----	78½	89½	Sale	77¾	Jan. 7	89½	Jan. 31	74	Nov. 9	85¾	Jan. 9
7	46	1st mtge 6s series B.....1953	F A	66	-----	80	88	Sale	79¾	Jan. 10	88	Jan. 31	74	Nov. 15	82	June 24
447	1,844	Portland General Electric 4½s..1960	M S	37½	72½	Sale	78½	Sale	72½	Jan. 2	79½	Jan. 28	50¼	Jan. 4	80	Aug. 17
19	3	1st 5s 1935 extended to 1950.....	J J	106⅝	107⅛	107¼	107⅜	-----	109¼	Jan. 3	107¼	Jan. 3	106⅝	Aug. 29	107½	July 26
82	157	Porto Rican Am Tobac conv 6s..1942	J J	28¼	64¾	Sale	79	Sale	64¾	Jan. 2	82	Jan. 16	42	Apr. 4	67	Nov. 12
2,114	4,332	‡•Postal Teleg & Cable coll 5s...1953	J J	25⅛	36½	Sale	39	Sale	35¼	Jan. 6	41⅝	Jan. 23	25⅛	June 12	52¼	Jan. 22
559	409	*‡•Pressed Steel Car 10-year 5s .1933	J J	38¼	84	Sale	84	Sale	80	Jan. 9	90½	Jan. 16	38¼	Mar. 26	87	Dec. 24
20	25	‡•Providence Securities deb 4s gu1957	M N	11	14½	Sale	20	Sale	14½	Jan. 2	20	Jan. 22	11	Dec. 23	35	Jan. 10
----	1	•Providence Terminal 1st 4s.....1956	M S	79	79	Sale	88	-----	79	Jan. 2	79	Jan. 2	88⅝	May 17	91½	Mar. 30
65	104	Pub Serv El & G 1st & ref 4s.....1971	A O	88¼	107⅞	Sale	108⅞	Sale	107½	Jan. 2	109	Jan. 17	104	July 30	108¾	Apr. 22
2,416	3,145	Pure Oil Co s f 4¼s w w.....1950	J J	95⅛	110¾	Sale	116⅜	Sale	110½	Jan. 2	119½	Jan. 14	95⅛	Sept. 21	110¾	Dec. 31
188	171	Purity Bakeries Corp s f g 5s....1948	J J	78¼	100⅞	Sale	102	Sale	100¾	Jan. 2	103	Jan. 13	82¾	Feb. 11	101⅝	Nov. 7
		‡• Radio Keith Orph pt pd ctfs														
5	1	for deb 6s & com stk (65% pd)....	----	35	100	158	105	-----	158	Jan. 3	158	Jan. 3	45¼	Feb. 27	161	Oct. 26
63	112	••Debenture gold 6s.....1941	J D	15	76⅞	Sale	77½	Sale	75¼	Jan. 31	82	Jan. 8	26½	Mar. 11	88¾	Oct. 14
248	477	Read Co Jersey Cen coll g 4s....1951	A O	73	96½	Sale	98¾	Sale	96¼	Jan. 9	99½	Jan. 23	93	Oct. 2	100½	Jan. 30
138	364	Gen & ref 4½s series A.....1997	J J	79	106½	Sale	106⅝	Sale	106¼	Jan. 3	108½	Jan. 17	104⅜	Aug. 19	108⅛	Jan. 8
28	35	Gen & ref 4½s series B.....1997	J J	79¼	106¼	107	106½	107⅝	106½	Jan. 7	107½	Jan. 14	104⅞	Aug. 29	108½	Jan. 11
171	1,995	Rem Rand 5½s A with warr.....1947	M N	93	104⅜	Sale	108½	Sale	104⅜	Jan. 2	109	Jan. 11	99	Jan. 2	105¼	Nov. 20
6	64	5½s without warrants.....1947	M N	99½	-----	104¾	107½	110¼	106	Jan. 11	108¾	Jan. 28	99½	Mar. 18	104⅝	Sept. 30
----	----	Rensselaer & Saratoga 1st gu 6s.1941	M N	63	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
41	45	Republic Iron & Steel s f 5s.....1940	A O	80	106¼	107	105½	Sale	105½	Jan. 27	106¼	Jan. 4	103¼	Jan. 3	107	Sept. 9
962	1,789	Republic Steel Corp 4½s ser A..1950	A O	102⅝	113	Sale	115	Sale	102¾	Jan. 2	115⅞	Jan. 14	102⅝	Oct. 3	115⅝	Nov. 22
339	445	Purch money 1st 5½s conv....1954	M N	106½	109	Sale	108	Sale	108	Jan. 28	109½	Jan. 4	106½	Nov. 6	109½	Dec. 28
66	58	Revere Copper & Brass 6s A.....1948	M S	76	107¾	Sale	107½	107⅝	107½	Jan. 30	107⅞	Jan. 3	107¼	Jan. 3	108¾	Apr. 17
59	7	•Rheinelbe Union s f g 7s.....1946	J J	26½	33⅛	34½	33⅛	Sale	33⅛	Jan. 18	34	Jan. 7	32	July 31	43	Feb. 18
25	15	•Rhine-Ruhr Wat Serv 6s.....1953	J J	25	32¼	-----	28¾	Sale	28½	Jan. 9	28¾	Jan. 24	26¼	June 3	39½	Feb. 20
8	16	•Rhine-West Elec Power 7s.....1950	M N	32½	32⅝	43½	32¾	32⅞	32¾	Jan. 9	33	Jan. 13	32½	Sept. 21	44	Feb. 5
39	18	•Direct mortgage gold 6s.....1952	M N	31¾	32⅜	33½	32¾	33½	32½	Jan. 14	32¾	Jan. 7	31¾	Sept. 12	43½	Feb. 15
133	25	•Cons mtge 6s.....1953	F A	31⅞	32⅜	35	32¾	35	32½	Jan. 14	33	Jan. 27	31⅞	Aug. 31	43	Feb. 15
45	5	•Cons mtge 6s with warrants..1955	A O	31⅛	32⅜	-----	32¾	-----	32½	Jan. 14	32¾	Jan. 27	31⅛	Aug. 13	43½	Feb. 15
1,329	929	•‡•Richfield Oil of Calif 6s...1944	M N	20	45	Sale	45	Sale	43½	Jan. 6	49	Jan. 9	25	Mar. 13	46⅞	Dec. 24
1,988	1,779	•Certificates of deposit.....	M N	19½	43⅝	Sale	44	Sale	42½	Jan. 6	47¾	Jan. 9	24½	Mar. 13	45	Dec. 24
4	8	Richmond Term Ry 1st guar 5s..1952	J J	99	106⅞	-----	107	-----	106½	Jan. 7	107¾	Jan. 3	104⅜	Apr. 4	107¼	Aug. 9
2	12	•Rima Steel s f 7s.....1955	F A	45	52⅜	54	47⅛	53⅝	52⅛	Jan. 18	52⅝	Jan. 9	48	May 6	60	Jan. 12
12	9	Rio Grande Junc 1st guar g 5s..1939	J D	70	87	96	94	96	90	Jan. 6	93½	Jan. 28	85½	Jan. 23	95½	July 18
198	276	•Rio Grande Western 1st g 4s...1939	J J	60⅜	81	Sale	88	Sale	79½	Jan. 7	88	Jan. 31	60⅜	Nov. 7	82¾	Aug. 20
244	384	•1st con & coll trust 4s series A.1949	A O	24½	37⅛	Sale	94½	Sale	37⅛	Jan. 2	94½	Jan. 31	24½	May 16	47½	Jan. 3
20	38	Rochester Gas & El 5½s ser C...1948	M S	96	105⅝	Sale	105¼	Sale	105¼	Jan. 31	105⅝	Jan. 2	105¾	Dec. 26	109⅞	Aug. 20
1	1	Gen Mtge 4½s series D.....1977	M S	86	112¼	-----	112⅞	-----	112¾	Jan. 23	112¾	Jan. 23	108	Mar. 5	112⅛	Dec. 9
6	47	Gen mtge 5s series E.....1962	M S	89½	117⅛	118	108½	108⅞	108¼	Jan. 3	109	Jan. 6	106½	Sept. 30	110	July 24
190	162	*‡•Rock Is Ark & Louis 1st 4½s ..1934	M S	7⅝	13	15	18½	Sale	13	Jan. 6	19	Jan. 30	7⅝	Mar. 28	15½	Dec. 4
9	10	Royal Dutch deb 4s with warr...1945	A O	90⅜	114½	Sale	125⅝	Sale	114	Jan. 15	126	Jan. 17	105½	Jan. 15	136½	Jan. 5
7	----	•Ruhr Chemical 6s.....1948	A O	32⅛	32¼	-----	32	-----	-----	-----	-----	-----	32⅛	Sept. 29	38	Jan. 15
84	89	Rutland-Canadian 1st guar g 4s.1949	J J	18½	33¾	Sale	42	Sale	33¾	Jan. 2	42	Jan. 31	18½	Nov. 4	40¼	Feb. 11
171	161	Rutland R R 1st cons g 4½s....1941	J J	22	34½	Sale	40¼	Sale	34	Jan. 2	42½	Jan. 23	22	Nov. 6	51	Jan. 9
17	6	St Jos & Grand Island 1st g 4s..1947	J J	83¼	107¼	Sale	107⅜	-----	107¼	Jan. 2	107½	Jan. 16	103	Feb. 11	107	June 4
37	143	St Joseph Ry L H & P 1st 5s....1937	M N	70	103½	Sale	104⅛	Sale	103½	Jan. 2	104¼	Jan. 18	96	Jan. 7	104⅝	Aug. 6
----	10	St Lawr & Adirondack 1st g 5s..1996	J J	64¼	76	89	87¾	Sale	87¾	Jan. 31	87¾	Jan. 31	86½	May 23	90	Feb. 26
---	20	2d gold 6s.....1996	A O	70	74	80	77	87	80	Jan. 9	87	Jan. 24	80¼	Mar. 7	85	Jan. 25
		St Louis Iron Mtn & South—														
539	600	••River & Gulf Div 1st g 4s...1933	M N	45½	68⅝	Sale	73	Sale	67½	Jan. 3	76⅛	Jan. 15	54½	Mar. 29	71	June 19
18	14	•Certificates of deposit.....	----	52	65⅝	-----	-----	74	71	Jan. 13	73⅞	Jan. 16	54	Mar. 28	69	June 21
141	349	‡•St L Peo & N W 1st 5s 1948	J J	30	35¼	39⅞	47¼	Sale	38¼	Jan. 3	48⅞	Jan. 24	30	Oct. 25	56½	Jan. 11
40	75	St L Rky M & Pac 5s stmpd.....1955	J J	37	75	Sale	82	Sale	75	Jan. 2	82	Jan. 20	60	Jan. 2	77¼	Oct. 10
		‡•St Louis-San Francisco Ry—														
546	1,723	•Prior lien 4s series A 1950	J J	9¾	16	Sale	21	Sale	15¾	Jan. 2	22	Jan. 30	9¾	May 11	17¾	Dec. 4
538	780	•Certificates of deposit.....	----	8½	14½	Sale	19¾	Sale	14½	Jan. 2	20	Jan. 30	8½	Mar. 13	16	Dec. 4
253	337	•Prior lien 5s series B.....1950	J J	9¾	16	17½	23	Sale	17¼	Jan. 3	23	Jan. 31	9¾	Mar. 13	18½	Dec. 4
133	171	•Certificates of deposit.....	----	9¾	15	Sale	20	Sale	15	Jan. 2	20	Jan. 31	9¾	Mar. 29	17	Dec. 12
1,876	3,278	•Con M 4½s series A 1978	M S	7¾	14⅞	Sale	20⅛	Sale	14¾	Jan. 2	20¾	Jan. 29	7¾	Mar. 29	16	Dec. 4
960	1,491	•Certificates of deposit stamped.	----	7½	13⅜	Sale	18	Sale	13¼	Jan. 2	18¾	Jan. 30	7½	Mar. 26	15	Dec. 5
545	458	•St. Louis Southwest 1st g 4s...1989	M N	51	76½	Sale	84	Sale	76½	Jan. 2	84	Jan. 30	64	Apr. 5	85	June 24
81	155	‡•Id gold 4s income bond.Nov 1989	J J	40	50	Sale	64	Sale	50	Jan. 2	64	Jan. 30	40	Dec. 12	66½	Sept. 26
939	933	•1st terminal & unif 5s.....1952	J J	33⅛	39¼	Sale	50¼	Sale	39¼	Jan. 2	51⅝	Jan. 31	33⅛	Dec. 19	64¼	Sept. 17
1,003	1,074	•Gen & ref 5s series A.....1990	J J	23½	28⅛	Sale	37½	Sale	28⅛	Jan. 2	38½	Jan. 30	23½	Dec. 20	54½	Sept. 28
8	34	St Paul City Ry Cable 5s.....1937	J J	45	100¾	101	102⅛	Sale	100¾	Jan. 8	102⅛	Jan. 31	78¼	Jan. 7	101	Dec. 5
11	12	Guaranteed 5s.....1937	J J	45⅞	100¾	-----	102⅛	Sale	101½	Jan. 27	102⅛	Jan. 31	79	Jan. 21	101¼	Dec. 27
----	----	St Paul & Duluth 1st consol 4s..1968	J D	84	103¼	-----	103¼	-----	-----	-----	-----	-----	101½	Jan. 11	104½	Oct. 19
----	11	‡•St Paul E Grand Trunk 4½s 1947	J J	21	-----	29⅛	24	29	21	Jan. 3	26	Jan. 8	-----	-----	-----	-----
357	393	‡•St Paul & K C Short L guar 4½s1941	F A	11	17½	Sale	26	Sale	17½	Jan. 2	26½	Jan. 31	11	Oct. 4	18¼	Dec. 4
		St Paul Minn & Manitoba—														
152	167	5s extended to July 1 1943	J J	92⅛	106⅞	Sale	105¼	105¾	105	Jan. 24	107¼	Jan. 7	104½	Apr. 2	109⅜	June 17
48	10	Montana Ext 1st gold 4s.....1937	J D	86	104	Sale	104¼	104½	103¼	Jan. 14	104	Jan. 2	101	May 16	104¾	Aug. 5
50	56	Pacific Ext sterling guar 4s...1940	J J	85	103¾	104¼	104⅞	105½	104¼	Jan. 8	105⅝	Jan. 29	99¾	Jan. 15	104¼	Dec. 28
14	33	St Paul Union Depot 1st 5s guar.1972	J J	96	117⅞	Sale	118½	120	117⅞	Jan. 2	120	Jan. 21	113	Jan. 7	119¼	Dec. 17
193	609	San Ant & Aran Pass 1st guar 4s.1943	J J	55	89⅜	Sale	95⅝	Sale	89	Jan. 2	96½	Jan. 23	74½	Mar. 27	90⅞	Sept. 17
60	78	San Antonio Public Serv 1st 6s A.1952	J J	70	108¾	109	109	109½	108	Jan. 23	109½	Jan. 14	100¾	Jan. 9	109¾	July 11
----	2	Santa Fe Presc & Phenix 1st 5s..1942	M S	95	-----	-----	-----	-----	108¾	Jan. 21	109	Jan. 21	108	Jan. 7	112⅜	May 3
38	1	Schulco Co guar 6½s.....1946	J J	34	57	75	60	75	60⅛	Jan. 24	60⅛	Jan. 24	34	June 4	57	Dec. 27
230	203	Stamped.....	----	26½	58	Sale	64	Sale	58	Jan. 2	64	Jan. 31	29	Apr. 15	60	Dec. 28
----	2	Guar sinking fund 6½s B.....1946	A O	29	50	-----	55	-----	59½	Jan. 21	59½	Jan. 21	32¼	May 3	60	Dec. 28
11	59	Stamped.....	----	28	56½	60½	64	Sale	56½	Jan. 8	64	Jan. 28	28	May 4	60½	Dec. 30
12	3	Scio Vall & N E 1st guar g 4s....1989	M N	90	112⅜	114½	114⅞	-----	114½	Jan. 10	114½	Jan. 10	109⅛	Jan. 14	115	Feb. 25

For footnotes, see page 33.

Sales in $1,000 Units Dec. 1935	Jan. 1936	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 '33 to Jan. 31 1936	Prices in January Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices	Highest Sale Prices	Range for Year 1935 Lowest Sale Prices	Highest Sale Prices
3	2	*‡♦Seaboard Air Line 1st g 4s ..1950	A O	6¾	15⅜	20	19	22	20 Jan. 17	20 Jan. 17	11 May 9	18 Feb. 8
6	7	♦Certificates of deposit	----	10¼	15½	26	19⅛	26	17¾ Jan. 8	19 Jan. 24	13½ Nov. 14	17⅞ Dec. 20
144	69	*♦Stamped 4s..1950	A O	10	15⅜	17¾	19	20	17 Jan. 6	20 Jan. 17	10 May 7	20 Jan. 3
49	71	♦Certificates of deposit	A O	10¼	15½	17⅛	19⅛	19⅞	16 Jan. 8	19⅜ Jan. 17	10⅞ June 11	20 Jan. 3
28	80	♦Adjustment 5s..Oct 1949	F A	2	3¼	4¼	5¼	Sale	3⅞ Jan. 25	5¼ Jan. 31	2 Oct. 28	4⅞ Dec. 4
203	640	*♦Refunding g 4s..1959	A O	4¼	6⅜	8	9	Sale	6⅞ Jan. 7	9⅞ Jan. 30	4¼ Feb. 8	9¼ Dec. 2
49	103	♦Certificates of deposit	----	3¾	6⅜	7⅞	7¾	8½	6½ Jan. 6	9¼ Jan. 29	3¾ Sept. 20	8 Jan. 2
771	2,629	♦1st & cons 6s series A..1945	M S	4½	9¾	Sale	12	Sale	9⅝ Jan. 2	12½ Jan. 29	4½ Apr. 24	11⅞ Jan. 7
637	1,492	♦Certificates of deposit	----	3½	9¼	Sale	11	Sale	8⅜ Jan. 7	11¼ Jan. 30	3½ Mar. 29	10 Jan. 7
43	174	*♦Atlan-Birm Div 1st g 4s..May 1933	M S	8½	16	17½	20⅞	Sale	17 Jan. 3	21¼ Jan. 27	8½ Apr. 11	18 Dec. 2
387	326	‡Seaboard-All Fla 1st 6s A..1935										
		♦Certificates of deposit	----	2¼	4¼	Sale	5¼	Sale	4 Jan. 20	5¼ Jan. 11	2¼ Mar. 21	5½ Dec. 3
		Series B..1935										
12	21	♦Certificates of deposit	----	2¼	3¾	4¾	4	5	4⅛ Jan. 20	5 Jan. 13	2¼ Mar. 28	4¾ Dec. 2
139	145	Sharon Steel Hoop s f 5½s A..1948	F A	35	103¼	Sale	103	Sale	103 Jan. 3	103½ Jan. 16	80 Mar. 13	103⅞ Dec. 26
138	106	Shell Pipe Line s f deb 5s..1952	M N	86	103¾	Sale	104	Sale	103½ Jan. 23	104½ Jan. 6	102¾ Aug. 29	105¼ Mar. 5
99	156	Shell Union Oil s f deb 5s..1947	M N	78⅝	102½	Sale	102⅜	102¾	102⅜ Jan. 27	103¾ Jan. 6	102½ Aug. 27	104¼ Aug. 19
11	35	Shinyetsu El Pow 1st 6½s..1952	J D	58	84¼	87	86½	88⅜	84½ Jan. 10	87½ Jan. 30	76½ Jan. 29	88 June 14
11	10	*♦Siemens & Halske sec s f g 7s..1935	J J	39	59¼	59¾	59¼	62¼	59¾ Jan. 3	61½ Jan. 14	58 Jan. 11	76 Apr. 29
59	17	♦Debenture s f 6½s..1951	M S	36	42½	Sale	43¼	Sale	42⅜ Jan. 3	43¼ Jan. 31	39 Aug. 6	50¾ Feb. 15
33	20	Sierra & San Fran Power 1st 5s..1949	F A	86¾	112½	112⅞	111⅞	112⅜	111⅞ Jan. 29	112⅞ Jan. 10	103¾ Jan. 2	113 July 25
22	18	♦Silesia-Elec Corp gold 6½s..1946	F A	25⅞	29½	30¼	29	30½	29⅝ Jan. 9	30¼ Jan. 16	25⅞ June 5	39½ Feb. 16
70	74	Silesian-Am Corp coll tr g 7s..1941	F A	33	76½	77½	90	Sale	75 Jan. 6	90 Jan. 29	45½ Mar. 18	82½ Nov. 21
162	169	Skelly Oil deb s f 5½s..1939	M S	80	102	Sale	101¼	Sale	101¼ Jan. 29	102 Jan. 2	98¾ Jan. 4	103½ June 18
728	463	Socony-Vacuum Oil deb 3½s..1950	A O	100⅝	104¾	Sale	105¼	Sale	104⅝ Jan. 2	105⅜ Jan. 4	100⅝ Oct. 15	105 Dec. 30
----	8	South & Nor Ala cons guar 5s..1936	F A	99	102⅛	103⅛	101⅞	-----	102 Jan. 22	102⅛ Jan. 14	102⅝ Nov. 13	104¾ Jan. 14
6	2	Gen cons guar 50-year 5s..1963	A O	89	114½	-----	114½	-----	114⅝ Jan. 27	114⅝ Jan. 27	112 Jan. 28	116½ Mar. 5
117	131	South Bell T & T 1st s f 5s..1941	J J	103½	107⅛	Sale	107	Sale	106¾ Jan. 27	108 Jan. 4	106 Sept. 17	110 Jan. 9
81	108	Southern Colorado Power 1st g 6s '47	J J	60¼	103	Sale	105	Sale	102½ Jan. 9	105 Jan. 13	82 Jan. 4	103⅛ Dec. 31
360	1,411	Sou Pac Co 4s Cent Pac coll Aug. '49	J D	46	80¼	Sale	87½	Sale	80⅛ Jan. 2	89½ Jan. 23	60½ Mar. 30	83¾ June 17
768	1,925	1st 4½s (Oregon Lines) ser A..1977	M S	55	87¾	Sale	94½	Sale	87½ Jan. 2	94⅞ Jan. 15	73½ Mar. 13	88 Dec. 27
1,130	2,233	Gold 4½s..1968	M S	44	76¾	Sale	87	Sale	76½ Jan. 2	88 Jan. 23	56½ Mar. 13	77⅞ Dec. 10
767	1,541	Gold 4½s..May 1 1969	M N	43	77	Sale	86¾	Sale	77 Jan. 2	87¾ Jan. 23	55½ Mar. 13	78 Dec. 4
1,497	2,372	Gold 4½s..1981	M N	42	76¼	Sale	87	Sale	76¼ Jan. 2	87½ Jan. 23	56 Mar. 13	77½ Dec. 9
110	219	San Francisco Term 1st 4s..1950	A O	80⅛	106¾	Sale	108	Sale	106¾ Jan. 2	112 Jan. 16	99½ Apr. 3	107 Dec. 13
3	13	So Pac of Calif 1st cons 5s..1937	M N	100	106½	108	106½	108	106⅝ Jan. 22	106⅝ Jan. 22	106½ Sept. 27	107⅞ Aug. 30
----	----	South Pac Coast guar 4s..1937	J J	95	97	-----	101	-----	-----	-----	100½ Aug. 16	100½ Aug. 16
1,190	1,129	South Pac RR 1st ref guar 4s..1955	J J	60⅛	100	Sale	103	Sale	99⅜ Jan. 2	103¼ Jan. 25	89 Mar. 29	99⅝ Dec. 30
----	----	4s stamped..1955	----	97	-----	-----	-----	-----	-----	-----	97 July 11	97 July 11
1,153	1,437	Southern Ry 1st cons 5s..1994	J J	74	93	Sale	94⅝	Sale	92½ Jan. 2	97½ Jan. 11	77 July 8	103⅛ Jan. 9
2,072	3,217	Devel & gen 4s series A..1956	A O	28	53	Sale	58	Sale	53 Jan. 2	61 Jan. 23	28 July 8	62½ Jan. 8
474	552	Devel & gen 6s series A..1956	A O	35½	68½	Sale	74¾	Sale	68½ Jan. 2	78½ Jan. 13	35½ July 8	81 Jan. 7
1,108	1,379	Devel & gen 6½s series A..1956	A O	35⅛	71½	Sale	79	Sale	71½ Jan. 2	82¾ Jan. 23	35⅛ July 8	86 Jan. 10
36	8	Memphis Div 1st g 5s..1996	J J	60	82	86	87	91½	85 Jan. 4	91 Jan. 17	69 Aug. 31	92½ Mar. 4
12	39	St Louis Div 1st g 4s..1951	J J	53¼	75¼	77⅝	82⅛	83¾	78 Jan. 7	83½ Jan. 20	69⅛ Aug. 23	88 Jan. 30
26	12	East Tenn reorg lien 5s..1938	M S	73	97¼	98	100	-----	97¼ Jan. 3	100 Jan. 14	95 Sept. 17	103 Mar. 6
256	269	Mobile & Ohio coll tr 4s..1938	M S	29	57½	Sale	64⅝	Sale	57½ Jan. 2	65 Jan. 16	29 July 26	67 Jan. 8
129	52	Southw Bell Telep 1st & ref 5s..1954	F A	104	105¼	Sale	105	105⅛	104⅞ Jan. 24	105⅜ Jan. 3	105¼ Dec. 26	111 Jan. 21
----	218	1st & ref M 3½s series B..1964	J D	104½	-----	-----	105¼	Sale	104½ Jan. 28	105½ Jan. 23	-----	-----
31	113	‡♦Spokane Internat 1st g 5s..1955	J J	6	13⅛	15	26½	Sale	14¾ Jan. 4	26½ Jan. 31	6 June 7	16⅜ Dec. 5
----	----	Staten Isl Ry 1st gu g 4½s..1943	J D	96½	-----	-----	-----	-----	-----	-----	-----	-----
47	242	*‡♦Stevens Hotel 1st 6s series A..1945		12	19⅝	Sale	26	Sale	19½ Jan. 3	27 Jan. 30	13 Apr. 9	22 Nov. 18
955	1,170	♦Studebaker Corp conv deb 6s..1945	J J	39	84	Sale	88	Sale	81½ Jan. 7	92 Jan. 11	39 May 7	89¾ Nov. 25
----	3	Sunbury & Lewiston 1st g 4s..1936	M S	98¾	100½	-----	100⅝	-----	100¾ Jan. 21	100¾ Jan. 21	-----	-----
185	199	Swift & Co 1st M 3¾s..1950	M S	101½	105¾	Sale	106½	Sale	105½ Jan. 6	107¾ Jan. 21	101½ Aug. 21	105¾ Dec. 31
57	303	Tenn Cent Ry 1st M 6s ser A or B..1947	A O	43¼	74	75	85	Sale	74½ Jan. 3	86¼ Jan. 24	54¼ Mar. 18	75 Dec. 11
22	9	Tenn Coal Iron & RR gen 5s..1951	J J	101⅛	119½	120½	120⅛	-----	120 Jan. 11	120½ Jan. 4	113 Jan. 5	121¾ July 19
		Tenn Copper & Chem—										
38	25	Conv deb 6s series B..1944	M S	60	104	Sale	105	Sale	103⅞ Jan. 2	105 Jan. 25	91½ Jan. 5	104 Dec. 20
316	632	Tenn Elec Power 1st 6s series A..1947	J D	54½	97	Sale	99	Sale	94 Jan. 3	99¾ Jan. 8	90 Jan. 5	104 July 2
34	17	Term RR Assn of St L 1st g 4½s..1939	A O	99	109⅞	110½	110¾	Sale	110¼ Jan. 9	111 Jan. 31	108½ Jan. 2	112 May 10
4	47	First cons g 5s..1944	F A	98	116	-----	116	Sale	116 Jan. 22	116¼ Jan. 13	109½ Feb. 13	116½ Dec. 30
64	110	Gen ref s f gold 4s..1953	J J	71	105½	Sale	106¾	Sale	105½ Jan. 2	107½ Jan. 13	101½ Mar. 30	106 June 25
164	449	Texarkana & F S Ry 5½s A guar..1950	F A	64¼	87½	Sale	93½	Sale	87½ Jan. 2	95 Jan. 23	76⅛ Oct. 21	96¼ Jan. 24
462	1,157	Texas Corp conv deb 5s..1944	A O	93½	103½	Sale	104½	Sale	102⅝ Jan. 10	104¾ Jan. 22	102⅝ May 31	104¾ Jan. 24
32	16	Texas & N O cons g 5s..1943	J J	64	98¾	99½	102¼	-----	99½ Jan. 7	100½ Jan. 9	83 Feb. 8	100 Aug. 1
33	61	Texas & Pacific 1st g 5s..2000	J D	82	117½	118½	118½	Sale	117½ Jan. 18	118¾ Jan. 13	113 Apr. 2	120 Feb. 21
210	193	Gen ref 5s ser B..1977	A O	55	98	Sale	99⅝	Sale	98 Jan. 2	100½ Jan. 24	79 Mar. 30	98 Dec. 31
218	245	Gen & ref 5s series C..1979	----	53½	97	Sale	99⅞	Sale	97 Jan. 2	100¼ Jan. 30	79½ Mar. 30	97 Dec. 31
302	453	Gen & ref 5s ser D..1980	J D	54	97	Sale	99¾	Sale	97 Jan. 2	99⅞ Jan. 23	79½ Mar. 30	95¼ Dec. 31
38	24	Tex Pac—Mo Pac Term 5½s A..1964	M S	67	105½	-----	106¼	Sale	105½ Jan. 7	106½ Jan. 29	89½ Jan. 2	105 Dec. 4
208	687	Third Ave 1st ref 4s..1960	J J	38	57¾	Sale	69⅛	Sale	57¾ Jan. 2	71¾ Jan. 23	50½ June 27	59½ Oct. 24
442	4,097	♦Adjustment income 5s..Jan 1960	A O	18⅝	22½	Sale	34⅝	Sale	22½ Jan. 2	37½ Jan. 24	18⅝ Apr. 12	26½ Jan. 7
18	342	Third Ave RR 1st gold 5s..1937	J J	85¼	101⅜	Sale	102	102½	100¾ Jan. 2	102 Jan. 18	100¼ Jan. 4	103 Mar. 11
	82	Toho Elec Power (Ltd) 7s ser A..1955	----	70¼	92½	94	95¼	96	94 Jan. 13	95¼ Jan. 21	88½ Jan. 15	95¼ July 8
		okyo Electric Light (Ltd)										
	2	– 1st M 6s Series..June 15 1953	J D	57½	a79½	Sale	83	85	79½ Jan. 4	85½ Jan. 27	72 Jan. 15	85⅜ June 11
	5	Toledo & Ohio Cent ref & imp 3½s '60	J D	97¼	99⅛	Sale	101¼	Sale	99⅛ Jan. 2	101¾ Jan. 14	97¼ Sept. 24	99 Dec. 18
134	96	Tol St L & West 1st g 4s..1950	A O	66	96¼	Sale	97½	97⅞	96¼ Jan. 2	98¾ Jan. 13	81 Apr. 2	96 Dec. 31
----	----	Tol W Va & Ohio 1st guar 4s C..1942	M S	103	108	-----	108	-----	-----	-----	103 Jan. 8	103 Jan. 8
17	10	Tor Ham & Buff 1st 4s..1946	J D	82	101¼	Sale	102	Sale	101¼ Jan. 2	102 Jan. 31	96¼ Jan. 7	102½ July 27
9	----	Trenton Gas & Elec 1st 5s..1949	M S	101⅝	119¾	120¾	115½	-----	-----	-----	112¼ Jan. 2	118⅝ Dec. 20
26	1	Tri-Contin'l Corp conv deb 5s ser A'53	J J	112½	117⅛	118	128	Sale	117½ Jan. 16	128 Jan. 31	112½ Sept. 17	118⅜ Nov. 14
28	30	Truax-Traer Coal conv 6½s..1943	M N	35	88	-----	94	-----	90¼ Jan. 6	96 Jan. 24	70 Jan. 8	94 May 10
83	145	Trumbull Steel 1st s f 6s..1940	M N	67½	102⅞	Sale	102⅛	Sale	102⅛ Jan. 29	103 Jan. 2	100 Feb. 7	104¾ Nov. 18
6	8	♦Tyrol Hydro-Elec Power 7½s..1955	----	45½	82	84	-----	-----	84⅛ Jan. 8	88⅛ Jan. 31	75 Oct. 19	96 Mar. 2
12	5	♦Guar sec s f 7s..1952	F A	43⅛	-----	90	-----	-----	85½ Jan. 28	85½ Jan. 28	71⅜ Oct. 16	90½ Mar. 1
19	26	Ujigawa Elec Power secured 7s..1945	M S	69⅛	93⅜	97	95⅛	96	94¾ Jan. 6	98½ Jan. 17	87 Jan. 2	96½ Apr. 9
52	21	Union El Lt & Pow (Mo) g 5s..1957	A O	94⅜	105¼	106	104¾	105¾	105 Jan. 23	106⅜ Jan. 7	104½ July 16	109⅜ Jan. 15
168	92	Union Elec L & P (Ill) 1st 5½s..1954	J J	99¼	105½	Sale	107	Sale	105½ Jan. 2	107¼ Jan. 16	101¼ Sept. 24	106½ Feb. 1
5	16	*‡♦Union Elev Ry Chic 1st 5s..1945	A O	10¼	17½	20	-----	21	17¼ Jan. 6	21 Jan. 9	13 Jan. 24	25½ Sept. 9
57	100	Union Oil Cal 30-yr 6s ser A May 1942	F A	105	119¼	Sale	120½	121½	119¼ Jan. 2	121 Jan. 17	116½ Jan. 9	121 Aug. 23
177	563	12-year 4s conv deb..1947	M N	109½	119	Sale	120¼	Sale	118 Jan. 20	121½ Jan. 15	109½ Oct. 17	118¾ Dec. 31
255	339	Union Pac RR 1st & land gr g 4s..1947	J J	94	113⅛	Sale	112¼	Sale	111⅞ Jan. 31	113⅛ Jan. 2	107⅞ Jan. 17	113½ Apr. 30
272	468	First & refunding 4s..June 2008	M S	80½	108	Sale	109½	Sale	107½ Jan. 2	109⅝ Jan. 31	103¾ Oct. 8	108⅝ Feb. 20
121	209	Gold 4½s..1967	J J	81	106⅞	Sale	106	Sale	105¾ Jan. 29	108½ Jan. 8	103 Apr. 1	108 July 22
63	59	1st lien & ref 5s..June 2008	M S	99	116½	117½	117	119½	116 Jan. 25	118 Jan. 14	113 May 18	120 Feb. 21
173	221	40-year gold 4s..1968	J D	76⅝	103⅞	Sale	104	Sale	102⅞ Jan. 30	104¾ Jan. 6	99½ Jan. 2	104⅞ Aug. 5
85	68	United Biscuit (Amer) deb 5s..1950	A O	105⅝	106¾	107	108⅛	Sale	106¾ Jan. 3	109¾ Jan. 23	105⅝ Aug. 14	108⅛ July 8
869	1,177	United Drug Co (Del) 5s..1953	M S	53	99	Sale	99¾	Sale	98 Jan. 23	100¾ Jan. 7	87 Mar. 20	99 Dec. 14
22	11	U N J RR & Canal Co gen 4s..1944	M S	97⅛	111⅜	-----	111½	112¼	111 Jan. 14	112¼ Jan. 28	107⅜ Feb. 27	112½ July 2
3	71	*‡♦United Rys St L 1st g 4s..1934	J	15¾	25	28	34	34½	25 Jan. 6	35⅝ Jan. 17	25¾ May 27	35 Aug. 16
747	1,157	U S Rubber 1st & ref 5s series A..1947	J J	56	103½	Sale	104⅞	Sale	103½ Jan. 2	105⅛ Jan. 30	90½ Jan. 2	103½ Dec. 31
1	1	United Steamship 15-yr 6s..1937	M N	85⅛	100⅜	-----	102¼	Sale	102¼ Jan. 31	102¼ Jan. 31	98 Jan. 4	101¼ Nov. 15
46	66	♦United Steel Wks g 6½s ser A..1951	J D	26	33	34½	33	33⅞	33 Jan. 7	33½ Jan. 22	32¼ Aug. 8	43 Feb. 18
24	7	♦6½s series C..1951	J D	27	33	34½	33	34½	33 Jan. 25	33 Jan. 25	33 Aug. 21	42½ Feb. 18
39	42	♦Sinking fund deb 6½s ser A..1947	J J	23	33⅛	33⅝	33	35	33 Jan. 9	33⅛ Jan. 6	32⅛ Aug. 10	41 Feb. 9
----	----	United Stl Wks(Burbach) s f g 7s 1951	A O	98¾	-----	126	100	115	-----	-----	120 Mar. 22	141¾ Aug. 26
231	1,002	‡♦Universal Pipe & Rad deb 6s..1936	J D	13	29½	Sale	34	Sale	29½ Jan. 2	41½ Jan. 4	16 Aug. 15	31¾ Feb. 19
20	11	♦Unterelbe Power & Ltg 6s..1953	A O	32	32¼	33	32½	33	32½ Jan. 13	32½ Jan. 13	32 Oct. 4	41⅜ Mar. 5
212	371	Utah Light & Trac 1st & ref 5s..1944	A O	50½	96⅜	Sale	99¼	Sale	96⅜ Jan. 2	99½ Jan. 28	65 Jan. 2	96⅞ Dec. 30
411	689	Utah Power & Light 1st 5s..1944	F A	55¾	98¼	Sale	99¾	Sale	97¾ Jan. 2	101¼ Jan. 29	69⅞ Jan. 2	98¼ Dec. 11
441	309	Utilities Pow & Ltg deb g 5½s..'47	J D	20⅜	64¾	Sale	68¾	Sale	64 Jan. 4	70¾ Jan. 31	24¼ Jan. 9	66¾ Aug. 23
902	723	Debenture 5s..1959	F A	18	60½	Sale	65½	Sale	60 Jan. 13	67 Jan. 30	20¼ Jan. 15	63 Aug. 22
138	315	Vanadium Corp (Am) conv 5s..1941	A O	59	87	Sale	92	Sale	87 Jan. 2	93 Jan. 15	66 Apr. 11	94¼ Feb. 23
----	9	Vandalia consol g 4s A..1955	F A	99	107⅛	-----	107⅛	-----	107½ Jan. 9	108 Jan. 28	106¾ Oct. 29	107¼ Oct. 29
----	2	Consol 4s Series B..1957	M N	85	107⅛	-----	107⅛	-----	107½ Jan. 18	107½ Jan. 18	102¼ Feb. 7	107 Aug. 1
49	60	*♦Vera Cruz & Pacific 1st 4½s..1934	----	1¾	2⅝	3⅛	3¾	Sale	3¾ Jan. 31	4⅛ Jan. 15	2 Mar. 18	4½ Jan. 7
----	----	*♦July 1914 coupon off	J J	3	-----	-----	3⅝	4	-----	-----	4 Jan. 18	4 Jan. 18
89	283	♦Vertientes Sugar 7s ctfs..1942	J D	3	11	Sale	16¾	Sale	11 Jan. 2	17⅞ Jan. 28	3¾ Feb. 7	16½ May 27
38	260	Virginia El & Pow 4s ser A..1955	M N	105⅝	107¼	Sale	107	Sale	106½ Jan. 25	108 Jan. 8	105⅝ Dec. 19	107 Dec. 31
----	6	Va Iron Coal & Coke 1st g 5s..1949	M S	50	65	70	66¼	70	65 Jan. 8	70 Jan. 17	56½ May 8	70 Nov. 20
35	5	Virginia Midland general 5s..1936	M N	91	100⅛	-----	100⅛	Sale	100⅛ Jan. 10	100⅛ Jan. 10	99 Oct. 4	102⅞ Mar. 15

For footnotes, see page 33.

SALES IN $1,000 UNITS Dec. 1935	Jan. 1936	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from Jly 1 '33 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
25	----	Va & Southwest 1st guar 5s----2003	J J	75⅞	102½	108	103	105	----	----	94 May 9	105 Dec. 31
124	169	First cons 5s----1958	A O	55	81	Sale	86¾	Sale	81 Jan. 2	89 Jan. 23	63⅝ July 19	84 Jan. 28
178	128	Virginian Ry 1st 5s ser A----1962	M N	89	111⅜	Sale	111	Sale	110¾ Jan. 27	111½ Jan. 4	110⅛ Mar. 13	113 Jan. 3
30	9	1st mtge 4½s series B ----1962	M N	84½	103¾	104½	104	104⅜	104 Jan. 22	104½ Jan. 10	103¼ June 3	106 Feb. 27
185	713	‡Wabash RR 1st gold 5s----1939	M N	57⅜	98½	Sale	101⅞	Sale	98½ Jan. 2	101⅞ Jan. 31	89½ Mar. 29	98⅝ Nov. 15
97	179	•Second gold 5s----1939	F A	48	86⅛	94¾	92	Sale	84¾ Jan. 9	93¼ Jan. 28	57⅞ Apr. 4	86 Dec. 31
----	10	1st lien 50-year gold term 4s.1954	J J	50	66⅛	86	75	----	67⅜ Jan. 16	67⅜ Jan. 16	53½ Jan. 24	65 Oct. 7
6	1	Det & Ch Ex 1st g 5s----1941	J J	70	100¼	----	100¾	----	----	----	98½ Jan. 15	102 Aug. 20
4	10	Des Moines Div 1st g 4s----1939	J J	45	67½	72	70	75	72 Jan. 6	73 Jan. 16	53 Feb. 14	71⅞ July 13
19	8	Omaha Div 1st g 3½s----1941	A O	38	56⅝	60	63½	68¾	60 Jan. 10	64¾ Jan. 17	45½ Apr. 27	62¼ June 26
7	5	Tol & Chic Div 1st g 4s----1941	M S	56	85	----	91¼	----	89 Jan. 20	89 Jan. 20	77 Jan. 30	86½ Dec. 5
490	620	‡•Wabash Ry ref & gen 5½s A--1975	M S	12¼	30⅞	Sale	34½	Sale	30¼ Jan. 3	34½ Jan. 31	12¼ Mar. 29	30⅞ Dec. 10
38	27	•Certificates of deposit----	----	11	27	30	30	33	28½ Jan. 10	31 Jan. 30	13 Apr. 18	28¾ Dec. 9
248	546	•Ref & gen 5s (Feb '32 coup) B.1976	F A	12	31	Sale	34½	Sale	30 Jan. 7	34¾ Jan. 31	12 Mar. 25	31 Dec. 9
14	15	•Certificates of deposit----	----	10½	27	28	27	31	28 Jan. 8	30⅜ Jan. 30	10½ Mar. 18	28¾ Dec. 9
444	1,415	•Ref & gen 4½s series C----1978	A O	11¾	30	Sale	32½	Sale	29 Jan. 21	33 Jan. 31	11¾ Mar. 29	30 Dec. 31
2	16	•Certificates of deposit----	----	11	29	----	31	Sale	29 Jan. 14	31 Jan. 31	13⅞ May 16	29 Dec. 31
388	640	•Ref & gen 5s series D ----1980	A O	11¾	31	Sale	34½	Sale	29½ Jan. 7	34¾ Jan. 31	11¾ Mar. 27	31 Dec. 11
----	55	•Certificates of deposit----	----	10½	----	----	29½	----	29 Jan. 8	31 Jan. 23	10½ Mar. 18	27½ Dec. 30
48	2	‡••Walworth Co 6½s ser A (w w) 1935	A O	12½	106⅞	Sale	----	----	106⅞ Jan. 2	106⅞ Jan. 2	33 Jan. 2	102½ Dec. 31
120	34	•6½s deposit receipts----1935	----	48½	106	Sale	----	----	106 Jan. 2	120 Jan. 4	48½ Sept. 26	106⅛ Dec. 31
----	100	•Without warrants----	----	12½	a106½	Sale	----	----	a106½ Jan. 2	a106½ Jan. 2	36 May 10	81⅝ Nov. 22
138	56	•1st s f 6s series ----1945	A O	18⅛	110	Sale	----	----	106 Jan. 3	119 Jan. 4	36⅛ Mar. 18	110 Dec. 31
541	107	•Deposit receipts----	----	59¼	110	Sale	----	----	108½ Jan. 2	118½ Jan. 4	59¼ Aug. 21	111 Dec. 31
----	1,205	Walworth Co 1st mtge 4s----1955	A O	70	----	----	76¾	Sale	70 Jan. 7	78⅝ Jan. 24	----	----
----	309	6s debentures----1955	A O	71	----	----	90	Sale	71 Jan. 6	91¼ Jan. 27	----	----
618	1,123	Warner Bros Pictures conv deb 6s1939	M S	24	86	Sale	92¾	Sale	86 Jan. 2	93 Jan. 31	48½ Mar. 13	89½ Nov. 15
287	653	‡•Warner Quinlan conv deb 6s--1939	M S	21	33	Sale	42	Sale	30 Jan. 23	44⅞ Jan. 31	21 Oct. 24	40 May 28
275	690	•Warner Bros Co deb 6s----1941	M S	30	41⅞	Sale	59	Sale	41½ Jan. 6	59 Jan. 31	31 Aug. 23	53 May 21
40	69	Certificates of deposit----	----	35⅛	42⅜	Sale	55	Sale	41¾ Jan. 8	55 Jan. 31	35⅛ Oct. 31	42½ Dec. 26
----	----	Warren R R 1st ref gu g 3½s----2000	F A	76	----	77½	----	77	----	----	80 July 1	80 July 1
2	26	Wash Cent Ry 1st g 4s----1948	Q M	79	93	94	97	Sale	94½ Jan. 9	97 Jan. 29	91 June 12	94 Mar. 5
21	4	Wash Term 1st guar 3½s----1945	F A	86	105⅝	Sale	105¾	106½	105⅝ Jan. 2	107 Jan. 24	103⅝ Feb. 26	106½ July 10
----	1	1st 40-year guar 4s----1945	F A	94	107½	----	107⅞	----	109½ Jan. 25	109½ Jan. 25	106⅞ Apr. 17	106⅞ Apr. 17
26	27	Wash Wat Pow 1st ref 5s ----1939	J J	98⅛	110½	111	111⅝	112	110½ Jan. 6	112 Jan. 29	105 Jan. 3	112 Aug. 12
27	24	Westchester Light gold 5s----1950	J D	103¼	120⅝	122	123	----	121¾ Jan. 9	123⅝ Jan. 30	115¼ Jan 11	122⅝ Aug. 6
85	50	West Penn Pow 1st 5s series A---1946	M S	100¼	106	Sale	105¼	105⅝	105¼ Jan. 20	106 Jan. 2	106 July 11	111½ Mar. 19
31	46	1st 5s series E----1963	M	101⅞	120¾	----	121	Sale	119½ Jan. 11	121¼ Jan. 14	114¼ Jan. 4	122 Aug. 1
114	39	1st 5s series G----1956	J D	101	106¾	108	106¼	Sale	106¼ Jan. 27	106½ Jan. 3	105¼ Nov. 6	111½ Mar. 11
3	5	1st mtge g 4s series H----1961	J J	z 90¼	107	110	108	110	109½ Jan. 7	110 Jan. 15	105½ Jan. 3	110¼ Nov. 12
635	1,342	West Maryland 1st g 4s----1952	A O	61½	96⅞	Sale	98⅛	Sale	96¼ Jan. 7	98¼ Jan. 31	87½ Jan. 12	98 July 19
168	225	First & ref 5½s series A----1977	J J	66	107	Sale	107	107½	106 Jan. 21	108 Jan. 16	96 Mar. 11	106½ Dec. 31
35	54	West N Y & Penn 1st g 5s----1937	J J	100	104	104½	103¾	Sale	103⅝ Jan. 20	104¼ Jan. 20	104 Oct. 31	107 Jan. 21
47	64	General gold 4s----1943	A O	78	108	Sale	108½	Sale	106 Jan. 27	108½ Jan. 6	102 Jan. 10	108⅞ Dec. 24
249	640	‡•Western Pacific 1st 5s ser A---1946	M S	23	36	36⅞	41¾	Sale	37 Jan. 3	43⅛ Jan. 23	25 Apr. 2	38¾ Dec. 10
274	470	•Assented----	----	----	35¾	Sale	40¼	Sale	35¾ Jan. 2	42¾ Jan. 23	25 Apr. 1	38⅛ Dec. 10
139	171	Western Union coll tr 5s----1938	J J	85½	106	Sale	106⅜	Sale	106 Jan. 2	106¾ Jan. 21	101½ Jan. 7	106¾ Dec. 5
298	356	Fund & real est 4½s gold----1950	M N	67½	103¼	Sale	105¼	Sale	103 Jan. 3	106 Jan. 27	82 Mar. 15	103½ Dec. 18
216	263	15-year 6½s gold----1936	F A	92	103⅛	Sale	102¾	Sale	102¾ Jan. 29	103¼ Jan. 3	100 Mar. 20	103⅝ Nov. 13
257	574	Gold 5s----1951	J D	71⅝	103¾	Sale	105½	Sale	103¾ Jan. 2	106 Jan. 20	82½ Mar. 14	104¼ Nov. 14
515	557	Gold 5s----1940	M S	72	104⅛	Sale	106	Sale	104 Jan. 2	106¼ Jan. 23	80 Mar. 14	104¼ Dec. 19
115	65	•Westphalia Un El Pow 6s----1953	J J	27	32½	Sale	32⅝	33	32½ Jan. 2	35⅜ Jan. 16	31 Aug. 6	43½ Feb. 18
243	522	West Shore 1st 4s guar----2361	J J	66	85½	Sale	91	Sale	85 Jan. 3	91½ Jan. 23	74½ Apr. 3	86¼ Feb. 17
104	230	Registered----2361	J J	----	79⅝	81	85¾	Sale	81 Jan. 3	86¾ Jan. 27	70¼ Apr. 12	82⅜ Feb. 21
3	1	Wheeling & Lake Erie Ry 4s D--1966	M S	103	103⅞	104	105	108	104 Jan. 4	104 Jan. 4	103 Oct. 28	104¾ Oct. 31
24	12	Wheel & L Erie RR 1st con g 4s--1949	M S	83	107½	108	108¾	----	107½ Jan. 9	108¾ Jan. 28	102¼ Jan. 12	109 June 21
93	----	Wheeling Steel Corp 1st 5½s A--1948	J J	70	----	----	----	----	----	----	100¼ Jan. 2	105 May 15
325	269	1st and ref 4½s series B----1953	A O	60	102⅝	Sale	102½	Sale	102⅜ Jan. 24	102⅞ Jan. 2	90 Jan. 2	103⅛ Dec. 13
----	----	White Sewing Mach deb 6s w w--1936	J J	43⅛	98⅛	----	----	----	----	----	65 Jan. 10	96½ Sept. 24
25	3	Without warrants----	J	45	99½	Sale	----	----	99 Jan. 8	99½ Jan. 2	66 Jan. 16	99½ Dec. 24
46	55	Partic s f deb 6s----1940	M N	42½	89	92	95	Sale	90 Jan. 3	98⅛ Jan. 10	64 Apr. 12	91½ Dec. 21
275	412	‡•Wickwire-Spencer Steel 1st 7s.1935 Ctfs dep Chase Nat Bank----	J J	4¼	22¼	Sale	23	24½	22¼ Jan. 2	26 Jan. 13	8⅛ May 8	22⅞ Dec. 21
1,110	1,130	‡•Wickwire-Spen St'l Co 7s.Jan 1935 Ctfs dep Chase Nat Bank----	M N	3¾	21½	Sale	23⅛	Sale	21½ Jan. 2	25⅝ Jan. 13	7 Mar. 13	22⅞ Dec. 21
19	220	Wilkes-Barre & East 1st gu g 5s.1942	J D	33	45¾	Sale	61¼	Sale	45 Jan. 4	62⅜ Jan. 28	36 Mar. 21	50 Oct. 11
18	16	Wilmar & Sioux Falls 1st 5s----1938	J J	86	107⅛	107¾	107	Sale	107 Jan. 6	107½ Jan. 6	102½ Jan. 2	107 Dec. 5
321	870	Wilson & Co 1st M 4s ser A----195	J J	98	99¾	Sale	101¼	Sale	99¾ Jan. 2	102 Jan. 14	98 Oct. 17	99⅞ Dec. 23
13	6	Winston-Salem S B 1st 4s----1960	J J	83	106½	----	107	108	107 Jan. 29	107¼ Jan. 28	104⅝ Mar. 5	108½ May 8
392	1,271	‡•Wisconsin Cent 1st gen g 4s--1949	J J	7⅝	15½	Sale	20¼	Sale	15½ Jan. 2	25¼ Jan. 14	7⅝ Mar. 2	17¾ Dec. 13
121	368	•Certificates of deposit----	----	7⅛	13¾	15	20	Sale	15½ Jan. 3	25¼ Jan. 14	7⅛ July 16	16½ Dec. 13
25	257	•Sup & Dul Div & Ter 1st 4s--1936	M N	4½	8	9½	14	Sale	9 Jan. 3	15⅜ Jan. 14	4½ Mar. 20	11¼ Dec. 13
1	22	•Certificates of deposit----	----	4	7½	9	9	16⅞	12 Jan. 13	14¼ Jan. 14	4 Aug. 19	9 Dec. 13
----	----	•Worcester & Conn East Ry 4½s1943	J J	66	----	----	----	----	----	----	----	----
615	719	Youngstown Sheet & Tu 1st 5s A 1978	J J	63¼	104½	Sale	104⅞	Sale	104¼ Jan. 2	105¼ Jan. 22	89½ Apr. 5	104½ Dec. 31
456	462	1st M 5s series B----1970	A O	63¼	104	Sale	104¾	Sale	104 Jan. 2	105¼ Jan. 22	89½ Apr. 4	104¾ Dec. 31

z Low on New York Curb.
r Cash sale not included in year's range.
n Under the rule sale, not included in year's range.
a Deferred delivery sale, not included in year's range.
† Accrued interest payable at the exchange rate of $4.8665 to the £ sterling.
‡ Companies reported as being in bankruptcy, receivership, or being reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.
• Negotiability impaired by maturity.
• Bond selling flat.
e Cash sales, in which no account is taken in computing the range, are given below:
No cash sales.
z Deferred delivery sales, in which no account is taken in computing the range for the year, are given below:
Adriatic Elec. 7s, 1952, Jan. 20 at 52¾.
Alpine Montan Steel 7s 1955, Jan. 6 at 90⅝.
Argentine 6s, June 1959, Jan. 28 at 97⅝.
6s, Oct. 1959, Jan. 28 at 97⅝.
Canada 4½s, 1936, Jan. 8 at 100.
Canadian Nat'l 5s, 1970, Jan. 8 at 115⅛.
Chicago & Erie 5s, 1982, Jan. 29 at 115½.
Cuba 5½s, 1953, Jan. 13 at 99⅝.
Czechoslovakia 8s, 1951, Jan. 2 at 100.
8s, series B, 1952, Jan. 4 at 100¼.
French 7s, stamped, 1949, Jan. 28 at 182.
German 7s, unstamped, 1949, Jan. 22 at 32.
Haiti 6s, 1952, Jan. 4 at 92½.
Italian Credit 7s, series B, 1947, Jan. 10 at 52½.
Italian Pub. Util. 7s, 1952, Jan. 11 at 51¼.
Norddeutsche Lloyd 6s, 1947, Jan. 23 at 92.
Pirelli 7s, 1952, Jan. 20, at 69½.
Taiwan Elec. Power 5½s, 1951, Jan. 8 at 81¼.

New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF STOCK PRICES DURING JANUARY 1936.

Stock Sales	1936	1935	Bond Sales	1936	1935
January ..... Shares	67,201,745	19,409,132	January	$476,137,000	$330,546,000
	1935	1934		1935	1934
Jan. 1 to Dec. 31	381,635,752	323,836,634	Jan. 1 to Dec. 31	3,339,458,000	3,726,231,000

Inaccordance with a rule of the Stock Exchange, effective Oct. 3 1915, all stocks are now quoted dollars per share. Prices are on basis of 100-share lots except in the case of stocks which sell only in a small way.

NOTICE.—Cash and deferred delivery sales are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

AGGREGATE SALES In January	AGGREGATE SALES 12 Months 1935	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices		Highest Sale Prices		RANGE FOR YEAR 1935 Lowest Sale Prices		Highest Sale Prices	
Shares	Shares															
160	3,050	Abraham & Straus	*	30	45	50	46½	49¾	45	Jan. 13	49⅞	Jan. 25	32	Apr. 3	52½	Nov. 20
50	1,730	Preferred	100	89	112¼	114	113¼	-----	112¼	Jan. 6	114¼	Jan. 13	110	Jan. 10	116	Oct. 23
5,600	40,100	Acme Steel Co	25	21	69¾	Sale	68⅞	Sale	68⅛	Jan. 20	70	Jan. 2	51	June 25	74¾	Nov. 15
105,500	820,050	Adams Express	*	4¼	11¼	Sale	12¼	Sale	10⅞	Jan. 2	12⅜	Jan. 30	4¼	Mar. 15	11⅞	Dec. 9
4,300	5,750	Preferred	100	65	100⅝	Sale	100½	100⅝	100⅜	Jan. 2	100½	Jan. 10	84¾	Jan. 2	100½	Dec. 23
6,300	101,000	Adams Millis	*	14½	34	Sale	34¼	Sale	33⅞	Jan. 3	35¼	Jan. 8	28	June 6	37¼	Nov. 26
19,600	256,300	Addressograph Multigraph	10	6	24	Sale	24	Sale	22⅛	Jan. 21	25	Jan. 24	8	Jan. 12	24⅜	Dec. 11
136,800	177,400	Advance Rumely	*	1⅛	19⅞	Sale	3⅞	Sale	z1⅛	Jan. 14	21½	Jan. 8	4½	Mar. 18	20⅝	Dec. 31
30,100	105,700	Affiliated Products	*	4⅞	7½	Sale	7⅞	Sale	7⅜	Jan. 2	8½	Jan. 14	6½	Sept. 20	8⅝	Feb. 11
11,000	156,100	Air Reduction Inc	*	80½	168½	Sale	189	Sale	168½	Jan. 2	194	Jan. 11	104⅝	Mar. 18	173	Nov. 6
58,700	101,300	Air-Way Elec Appli Corp	*	¾	2	Sale	3⅛	Sale	2	Jan. 2	3½	Jan. 15	¾	Apr. 3	2⅝	Dec. 2
------	10	Alabama & Vicksburg Ry	100	74	77	81¾	86	90	-----	-----	-----	-----	74	Sept. 26	74	Sept. 26
140,900	654,500	Alaska Juneau Gold Min	10	13¼	15½	Sale	16⅜	Sale	15⅛	Jan. 2	17⅛	Jan. 23	13¼	Oct. 17	x20⅛	Jan. 9
7,400	20,700	A P W Paper Co	*	1½	3⅛	Sale	4¾	5	3⅛	Jan. 2	5⅝	Jan. 27	1½	June 24	4	Dec. 11
322,900	747,800	‡Allegheny Corp	*	¾	2⅞	Sale	4⅜	Sale	2¾	Jan. 2	4⅝	Jan. 31	¾	Mar. 30	3⅜	Dec. 4
129,300	162,400	Pref series A $30 warr'ts	1	2⅜	12⅞	Sale	27½	Sale	12⅜	Jan. 2	28¼	Jan. 31	2⅜	Mar. 21	14⅝	Dec. 4
25,300	56,000	Pref series A $40 warr'ts	100	2	12½	Sale	27½	Sale	12¼	Jan. 2	27½	Jan. 31	2	Mar. 27	14⅛	Dec. 4
24,300	56,900	Pref series A $30 ex-war	100	1¾	12½	Sale	27½	Sale	12½	Jan. 2	27½	Jan. 31	1¾	Mar. 28	14⅜	Dec. 4
22,300	48,000	$2.50 prior conv pref	*	6⅝	27½	Sale	42⅞	Sale	27½	Jan. 2	44½	Jan. 31	6⅝	Apr. 2	33¼	Dec. 5
32,100	120,200	Alleghany Steel	*	13¼	32	Sale	37¼	Sale	30½	Jan. 6	37¼	Jan. 31	21	Jan. 12	32	Dec. 31
28,400	284,200	Allied Chem & Dye	*	107½	159	Sale	165	Sale	157	Jan. 7	170¾	Jan. 8	125	Mar. 18	173	Sept. 18
24,200	24,500	Preferred	100	117	124	Sale	120 25/32	Sale	120⅝	Jan. 7	124	Jan. 2	122½	Apr. 18	129	Oct. 31
80,100	37,300	Allied Mills Co Inc	*	z 5½	26½	Sale	26¼	Sale	23¾	Jan. 13	27¾	Jan. 2	22½	Dec. 20	27¼	Dec. 31
110,300	835,200	Allied Stores Corp	*	3⅛	7½	Sale	7⅝	Sale	6¾	Jan. 7	7¾	Jan. 10	3⅛	Mar. 13	9	Nov. 20
5,800	70,200	5% preferred	100	49	72	72¼	70	Sale	69	Jan. 31	72¼	Jan. 3	z49	June 17	75¼	Oct. 21
89,800	1,062,100	Allis Chalmers Mfg	*	10⅝	36¾	Sale	41	Sale	35⅜	Jan. 21	41⅛	Jan. 30	12	Mar. 13	37⅞	Oct. 26
12,600	67,800	Alpha Portland Cement	*	11½	20½	Sale	22	Sale	20½	Jan. 2	23⅞	Jan. 15	14	Mar. 13	22¾	Nov. 20
37,100	109,300	Amalgamated Leather	1	2½	3⅞	Sale	5	Sale	3⅝	Jan. 9	5⅝	Jan. 29	2⅛	Mar. 14	4½	Dec. 6
7,500	17,700	Preferred	50	21¼	37⅞	Sale	44½	Sale	37⅞	Jan. 2	47½	Jan. 29	26	June 25	40	Dec. 9
19,900	282,900	Amerada Corp	*	27	79¼	Sale	83¼	Sale	75	Jan. 6	87	Jan. 11	48½	Jan. 11	80	Dec. 30
17,800	141,200	Amer Agric Chemical (Del)	*	20	52½	Sale	56¼	Sale	52	Jan. 8	57¾	Jan. 23	41½	June 1	57¾	Feb. 16
18,300	484,100	American Bank Note	10	11⅛	43	Sale	46½	Sale	43	Jan. 2	47⅝	Jan. 24	13½	Jan. 12	47⅜	Nov. 14
560	15,781	Preferred	50	34½	65	66	66	67⅞	65	Jan. 3	68	Jan. 24	43	Jan. 11	70	Nov. 14
16,600	112,700	Am Brake S & F	*	19½	42½	Sale	47½	Sale	42½	Jan. 2	50⅛	Jan. 24	21	Mar. 29	42½	Dec. 31
1,150	7,740	Preferred	100	88	126	Sale	132	Sale	125¾	Jan. 9	132½	Jan. 25	119	Jan. 8	129	Nov. 6
51,000	553,149	American Can	25	80	134	Sale	123¾	Sale	119⅞	Jan. 30	134½	Jan. 2	110	Jan. 15	149⅝	Oct. 22
1,500	22,100	Preferred	100	120	163¼	165	160	165	165	Jan. 6	166½	Jan. 14	151¾	Jan. 4	168	May 3
39,600	404,400	Amer Car & Foundry	*	10	34	Sale	33¾	Sale	32⅜	Jan. 22	35½	Jan. 8	10	Mar. 13	33⅞	Dec. 31
10,900	160,400	Preferred	100	25½	64¼	Sale	63	Sale	62	Jan. 21	66¼	Jan. 16	25½	Mar. 13	65	Dec. 31
74,000	147,600	American Chain	*	4	33	Sale	38¾	Sale	31	Jan. 3	40⅝	Jan. 29	8	Jan. 30	33¼	Dec. 27
1,000	25,500	Preferred	100	14	110	116	120	124¾	114¾	Jan. 14	123½	Jan. 30	38	Jan. 11	115	Nov. 21
5,400	53,400	American Chicle	*	43½	88	Sale	91¼	Sale	88	Jan. 2	91¾	Jan. 23	66	Feb. 8	96	June 8
10	30	Am Coal Co of Alleghany County, N J	25	20	34	45	32	34	34	Jan. 3	34	Jan. 3	30	Mar. 26	34¼	Aug. 2
37,600	21,000	American Colortype	10	2	8½	Sale	11¾	Sale	8½	Jan. 2	13	Jan. 22	2⅜	Mar. 14	9¼	Dec. 31
36,500	437,800	Am Com Alcohol	20	20¾	29	Sale	28	Sale	27	Jan. 31	30⅝	Jan. 24	22½	Mar. 18	35¾	Nov. 2
58,300	626,400	Amer Crystal Sugar Co	10	43 5⅛	19	Sale	17½	Sale	16¼	Jan. 9	19¼	Jan. 3	6½	Feb. 5	19⅛	Dec. 31
------	28,300	7% 2d pref	100	32	-----	-----	-----	-----	-----	-----	-----	-----	57⅝	Jan. 2	135	Sept. 13
2,400	8,100	6% 1st preferred	100	72	92	Sale	91	Sale	89½	Jan. 7	94	Jan. 3	72	Aug. 1	92¾	Dec. 30
126,800	397,800	Amer Encaustic Tiling	*	¾	1½	Sale	2⅛	Sale	1½	Jan. 2	2⅝	Jan. 16	¾	May 24	3⅞	Dec. 9
5,800	14,300	Am European Securities	*	2¾	9¾	Sale	12¾	Sale	9¾	Jan. 2	13	Jan. 27	2¾	Apr. 2	9¼	Dec. 27
228,400	945,700	Am & Foreign Power	*	2	7⅛	Sale	8⅞	Sale	7	Jan. 2	9⅛	Jan. 28	2	Mar. 13	9¼	Aug. 17
53,300	275,200	Preferred	*	11¾	29¾	Sale	39	Sale	29¾	Jan. 2	41¼	Jan. 27	14	Mar. 15	42	Aug. 12
48,800	188,100	2d pref A	*	3⅞	12¼	Sale	16⅛	Sale	12¼	Jan. 2	17⅜	Jan. 28	3⅞	Mar. 14	17	Aug. 19
22,400	115,700	Preferred (6)	*	10¼	26⅜	Sale	34¾	Sale	26	Jan. 2	37¼	Jan. 28	12	Mar. 30	38¼	Aug. 12
7,100	39,900	Am Hawaiian Steamship	10	8¼	13	13½	13⅜	Sale	13	Jan. 20	14½	Jan. 31	8¼	Apr. 18	15⅛	Oct. 5
120,900	192,500	American Hide & Leather	1	3	6¼	Sale	7⅝	Sale	5¾	Jan. 7	8¼	Jan. 25	3	Oct. 15	6⅞	Nov. 29
17,400	28,000	6% preferred	50	28	39	Sale	43	Sale	38½	Jan. 22	46	Jan. 27	28	Oct. 14	40	Nov. 29
21,700	216,800	Amer Home Products	1	24¾	37⅜	Sale	37¼	Sale	37	Jan. 2	39¼	Jan. 15	z29⅛	Apr. 12	38⅛	Nov. 22
44,800	160,400	American Ice	*	1⅞	3⅛	Sale	4	Sale	3	Jan. 2	5⅝	Jan. 14	1⅞	Oct. 16	4⅞	Jan. 17
8,500	45,150	Preferred	100	14¼	19⅛	19½	21⅛	Sale	19	Jan. 9	24	Jan. 14	14¼	Oct. 17	37¾	Feb. 16
82,400	415,220	Amer Internat Corp	*	4½	10⅞	Sale	12⅛	Sale	10⅝	Jan. 2	12⅞	Jan. 28	4½	Mar. 18	11⅝	Nov. 22
44,200	355,600	Amer Locomotive	*	9	26	Sale	27¾	Sale	25½	Jan. 7	28¾	Jan. 16	9	Mar. 13	27¾	Nov. 20
9,800	102,700	Preferred	100	32	73¼	Sale	84	Sale	73¼	Jan. 2	84	Jan. 31	32	Mar. 19	75¼	Dec. 9
34,200	323,700	Am Mach & Foundry	*	12	29½	Sale	27⅜	Sale	26⅞	Jan. 31	29⅞	Jan. 14	18½	Mar. 14	33¼	Nov. 18
34,900	223,900	Amer Machine & Metals	*	3	11¾	Sale	11⅛	Sale	10¼	Jan. 18	12⅛	Jan. 2	4¼	Apr. 4	12⅝	Dec. 5
200	50,300	Voting trust ctfs	*	3	11⅝	Sale	-----	-----	11⅝	Jan. 2	11⅝	Jan. 2	4½	Apr. 4	12¼	Dec. 5
75,000	403,900	American Metal	*	12⅞	29⅝	Sale	34⅜	Sale	27⅜	Jan. 7	35¾	Jan. 24	13½	Mar. 15	32¼	Dec. 5
1,700	18,750	6% Conv preferred	100	63	130	Sale	130⅛	135	130	Jan. 2	132	Jan. 8	72	Jan. 2	130½	Nov. 12
3,800	9,600	American News N Y Corp	*	20¾	35⅞	Sale	38	38¾	z35½	Jan. 3	38½	Jan. 13	z24	Jan. 3	36¼	Nov. 25
273,000	1,469,900	Amer Power & Light	*	1½	8¾	Sale	10⅜	Sale	8⅝	Jan. 2	10¾	Jan. 31	1½	Mar. 13	9⅝	Nov. 8
44,800	628,000	$6 preferred	*	10½	45¾	Sale	53¼	Sale	44⅞	Jan. 3	55⅛	Jan. 28	10½	Mar. 13	49½	Aug. 12
75,300	632,600	$5 preferred	*	8⅛	38¾	Sale	43⅜	Sale	37½	Jan. 2	46	Jan. 28	8⅝	Mar. 13	41½	Aug. 12
471,600	2,759,150	Am Radiator & Stand San	*	9¾	25	Sale	23⅜	Sale	22½	Jan. 30	27⅝	Jan. 4	10½	Mar. 13	25⅛	Dec. 31
460	2,970	Preferred	100	107½	152	157	160¼	165	157	Jan. 7	160	Jan. 24	134½	Mar. 1	159	Sept. 28
200,400	1,585,600	Am Rolling Mill	25	12⅜	31¼	Sale	32¼	Sale	29⅝	Jan. 20	32⅞	Jan. 7	15¾	Mar. 18	32⅜	Nov. 16
2,700	50,400	American Safety Razor	*	33⅝	89	92	93½	94⅛	89⅜	Jan. 21	93½	Jan. 30	66	Mar. 14	95¾	July 25
41,600	253,900	American Seating	*	2	20⅛	Sale	23⅛	Sale	20⅜	Jan. 2	26¼	Jan. 11	4½	Mar. 12	21⅞	Dec. 7
5,760	19,260	American Shipbuilding	*	15	25⅜	Sale	28	29⅜	25⅜	Jan. 2	31	Jan. 6	20	Mar. 14	26¼	Jan. 7
108,200	1,771,300	Amer Smelt & Refining	*	28½	59¾	Sale	64¼	Sale	56¾	Jan. 7	64¾	Jan. 31	31⅝	Apr. 3	64⅝	Dec. 9
2,300	38,900	Preferred	100	71	136½	137	142½	143½	136½	Jan. 3	144	Jan. 17	121	Feb. 4	144	May 8
5,200	64,700	2d Preferred	100	57	105	Sale	104¾	Sale	104	Jan. 9	105¾	Jan. 8	101⅝	Dec. 11	117¼	Aug. 6
7,000	38,900	American Snuff	25	43	70¼	Sale	71¾	Sale	69⅞	Jan. 4	73½	Jan. 22	63	Jan. 16	76	June 26
520	1,740	Preferred	100	106	132⅝	136½	135	145	133⅜	Jan. 7	141⅛	Jan. 27	125	Feb. 20	143	July 19
74,300	458,800	Amer Steel Foundries	*	10⅛	24½	Sale	27⅞	Sale	23¾	Jan. 6	28¼	Jan. 31	12	Mar. 14	25¼	Nov. 14
710	10,130	Preferred	100	52	104¾	109¾	109	112¾	107¾	Jan. 4	111½	Jan. 28	88	Feb. 4	113	Dec. 12
6,800	73,600	American Stores	*	32½	34¼	Sale	35½	Sale	33⅞	Jan. 3	36	Jan. 29	32½	Dec. 30	43	Jan. 9
33,100	167,600	American Sugar Refining	100	45½	53¾	Sale	56⅞	Sale	52	Jan. 7	58½	Jan. 15	50⅛	Dec. 26	70½	Feb. 16
4,000	24,400	Preferred	100	102	130	Sale	138	141	129	Jan. 6	141⅞	Jan. 29	124	Dec. 28	140½	May 6
9,800	169,700	Am Sum Tob	*	11	24¼	Sale	25	Sale	23⅝	Jan. 16	26⅜	Jan. 28	18⅛	Jan. 29	27⅞	Nov. 14
60,000	1,075,315	Amer Telep & Teleg	100	98⅞	155¾	Sale	161¾	Sale	155¾	Jan. 2	162⅝	Jan. 28	98⅞	Mar. 18	116½	Nov. 29
11,600	145,100	American Tobacco	25	63½	98	Sale	100¾	Sale	96½	Jan. 6	100¾	Jan. 31	72½	Apr. 3	104¼	Nov. 19
44,200	409,300	Class B	25	64⅞	100¼	Sale	102¼	Sale	98¼	Jan. 4	102½	Jan. 8	74¾	Mar. 21	107	Nov. 18
5,200	26,700	Preferred	100	105	140	141	138½	Sale	137	Jan. 8	140½	Jan. 3	129⅛	Jan. 18	141	Nov. 19
11,900	64,500	‡Amer Type Founders	*	2⅛	7⅝	Sale	7¾	Sale	7	Jan. 7	8½	Jan. 2	2⅛	Mar. 18	10¼	Dec. 14
7,680	43,740	Preferred	100	7	30⅛	Sale	32	Sale	30	Jan. 2	35	Jan. 10	9	Mar. 15	38½	Dec. 16
279,400	1,723,100	Am Wat Wks & El	*	7⅛	22½	Sale	23⅛	Sale	21¼	Jan. 6	24¼	Jan. 8	7⅛	Mar. 13	22¾	Dec. 31
3,500	42,800	1st preferred	*	48	92¼	92¾	98¼	Sale	92¾	Jan. 3	100	Jan. 24	48	Mar. 19	94¼	Nov. 12
68,600	308,200	American Woolen	*	4⅞	9½	Sale	11¼	Sale	9½	Jan. 2	11⅜	Jan. 31	4⅞	Mar. 13	10¾	Nov. 19
76,900	532,500	Preferred	100	35½	63¼	Sale	69¾	Sale	62⅛	Jan. 2	70½	Jan. 31	35½	Mar. 18	68¾	Nov. 19
34,200	109,100	‡Am Writing Paper Co. Inc.	1	½	1¾	Sale	1¾	Sale	1⅛	Jan. 6	1⅞	Jan. 4	⅝	Mar. 29	2⅝	Dec. 16
25,100	88,930	$6 preferred	*	2¼	9⅝	Sale	8½	Sale	7⅝	Jan. 6	10	Jan. 10	2¼	Mar. 15	11¾	Dec. 16
34,800	100,660	Amer Zinc, Lead & Smelt	1	3	4¾	Sale	5⅝	Sale	4⅝	Jan. 3	6⅜	Jan. 23	3	Mar. 13	5⅞	Dec. 5
1,400	11,800	Preferred	25	31	44	Sale	48	53	44	Jan. 2	53	Jan. 24	31	Mar. 20	49	Aug. 21

For footnotes see page 43.

AGGREGATE SALES In January	AGGREGATE SALES 12 Months 1935	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices		Highest Sale Prices		RANGE FOR YEAR 1935 Lowest Sale Prices		Highest Sale Prices	
Shares	Shares															
438,200	5,405,100	Anaconda Copper	50	8	29⅜	Sale	30⅛	Sale	28	Jan. 20	21	Jan. 24	8	Mar. 13	30	Dec. 9
5,900	41,000	Anaconda Wire & Cable	*	7⅝	36	37	37⅛	Sale	35	Jan. 8	40	Jan. 28	16⅛	Apr. 1	37	Dec. 6
63,500	136,500	Anchor Cap Corp	*	10⅞	15¾	Sale	21	Sale	15½	Jan. 2	21	Jan. 31	10⅞	Sept. 25	17⅝	Jan. 4
670	4,900	Preferred	*	80	104	104¾	110	Sale	104¾	Jan. 3	111	Jan. 31	96½	Oct. 2	109	Apr. 26
3,500	17,400	Andes Copper Mining Co	*	3⅛	12½	Sale	12	12½	11⅝	Jan. 7	13	Jan. 25	3⅛	Mar. 21	12⅝	Dec. 9
17,300	130,400	Archer Daniels Mid	*	21⅞	45	Sale	45	Sale	45	Jan. 2	50	Jan. 7	36	Jan. 16	52	Aug. 1
130	1,870	Preferred	100	106	121	-----	120½	-----	120½	Jan. 24	122	Jan. 13	117	Aug. 22	122¼	July 1
8,550	38,000	Armour (Del) pref	100	64	106	Sale	107¾	Sale	105¼	Jan. 3	110½	Jan. 20	97	Apr. 3	109	Dec. 7
700,000	1,321,600	Armour of Illinois	5	3¼	4¾	Sale	6⅝	Sale	4¾	Jan. 2	7⅜	Jan. 28	3¼	Apr. 3	6⅛	Jan. 3
34,500	193,800	$6 convertible preferred	*	46¼	66½	Sale	81⅛	Sale	66¼	Jan. 2	84	Jan. 28	55½	May 1	70⅜	Jan. 10
1,200	9,900	Preferred	100	31¼	100½	115	117	130	109	Jan. 14	125	Jan. 28	85	Jan. 2	110	Jan. 30
31,600	304,700	Armstrong Cork Co	*	[2] 13	49¼	Sale	50¼	Sale	47⅝	Jan. 13	52½	Jan. 25	25⅜	July 19	50¾	Dec. 30
25,100	233,500	Arnold Constable Corp	5	2⅞	8	Sale	8¾	Sale	7½	Jan. 9	8¾	Jan. 31	4	Mar. 6	9⅝	Dec. 9
7,500	14,800	Artloom Corporation	*	3⅛	8¼	8½	10¼	Sale	8⅛	Jan. 3	11	Jan. 17	3¾	Mar. 15	9⅞	Oct. 21
100	370	Preferred	100	63¾	89¼	-----	95½	-----	95	Jan. 20	95	Jan. 20	70	Apr. 25	90	Nov. 2
29,100	327,500	Associated Dry Goods	1	7¼	15	Sale	14	Sale	13½	Jan. 29	15½	Jan. 2	7½	Mar. 13	18¾	Nov. 19
1,400	24,710	1st preferred	100	44	104½	107	108	109	106½	Jan. 8	109	Jan. 8	80⅞	Apr. 3	109	Sept. 18
1,100	14,200	2d preferred	100	36	100	102	95	100	99	Jan. 22	101	Jan. 3	48	Mar. 12	100	Dec. 19
610	1,180	Associated Oil	25	26	46	Sale	49	Sale	43	Jan. 11	49	Jan. 31	29¾	Feb. 21	44	Dec. 24
166,200	1,630,800	Atchison Top & S Fe	100	35¾	60	Sale	74½	Sale	59	Jan. 2	74¾	Jan. 31	35¾	Mar. 28	60	Dec. 31
10,600	86,000	Preferred	100	53¼	92½	Sale	99¾	Sale	90¾	Jan. 2	100	Jan. 22	66⅝	Mar. 29	92⅛	Dec. 13
83,500	551,000	Atlan Coast Line RR	100	19½	30½	Sale	30⅞	Sale	29	Jan. 21	32¾	Jan. 6	19½	Apr. 3	37¼	Jan. 4
1,560	12,707	Atl G & W I SS Lines	*	3	13½	Sale	14	Sale	12	Jan. 22	15½	Jan. 9	3	Mar. 6	17½	Dec. 2
1,700	16,600	Preferred	100	6	15	16	17	Sale	14½	Jan. 27	18	Jan. 9	6	Mar. 5	19⅞	Dec. 2
172,500	709,920	Atlantic Refining	25	20½	27⅝	Sale	30¾	Sale	27⅛	Jan. 2	31⅜	Jan. 17	20½	Oct. 3	28	May 16
9,400	106,900	Atlas Powder	*	18	48¼	Sale	59	Sale	48	Jan. 2	59	Jan. 30	32¾	Apr. 3	48½	Nov. 7
770	5,890	Preferred	100	75	112½	-----	115½	Sale	x112	Jan. 17	115½	Jan. 31	106¾	Jan. 2	115	Sept. 9
32,800	92,900	Atlas Tack Corp	*	4	18⅝	Sale	26⅞	Sale	18¼	Jan. 6	27	Jan. 24	4	Mar. 13	19½	Dec. 6
63,600	781,200	Auburn Automobile	*	15	42¾	Sale	43	Sale	40⅛	Jan. 6	44⅜	Jan. 10	15	Mar. 18	45½	Oct. 21
------	113,600	Rights when issued		1/64	-----	-----	-----	-----	-----	-----	-----	-----	1/64	Dec. 23	2	Dec. 7
32,900	90,500	Austin, Nichols & Co	*	4	8¾	9	8⅞	Sale	8½	Jan. 6	10⅛	Jan. 15	5½	May 6	14	Jan. 2
1,890	6,000	Prior A	*	27⅝	42⅛	45¾	43¼	Sale	41½	Jan. 7	46½	Jan. 24	35½	May 7	63	Jan. 2
227,800	479,900	Aviation Corp Del (The) new	3	2¾	5	Sale	6½	Sale	4⅝	Jan. 15	6¾	Jan. 30	2¾	July 10	5¼	Dec. 26
202,500	1,189,500	Baldwin Locomotive Works	*	1½	4½	Sale	5¼	Sale	4¼	Jan. 2	5½	Jan. 15	1½	Feb. 26	6⅝	Jan. 9
23,300	239,900	Preferred	100	7½	38½	Sale	42⅞	Sale	37¾	Jan. 14	43¼	Jan. 31	7½	Apr. 3	40	Dec. 10
230,100	1,528,900	Baltimore & Ohio	100	7½	16¾	Sale	18¼	Sale	16¼	Jan. 6	18⅞	Jan. 15	7½	Mar. 12	18	Sept. 11
44,900	262,700	Preferred	100	9¼	22⅜	Sale	24½	Sale	22¼	Jan. 2	25½	Jan. 8	9⅛	Mar. 13	25¼	Dec. 5
80	5,090	Bamberger (L) & Co pref	100	86	110½	Sale	109	110	109	Jan. 22	110½	Jan. 2	100¾	Feb. 21	110½	Dec. 16
1,890	38,100	Bangor & Aroostook	50	29¼	42	Sale	44¾	Sale	41⅞	Jan. 3	45¼	Jan. 29	36½	Mar. 12	49½	Aug. 9
110	2,290	Preferred	100	91½	114¼	115	116	117½	114	Jan. 6	116½	Jan. 24	106¼	Mar. 18	116	Dec. 2
21,600	73,900	Barker Bros	*	2¼	13⅜	14¼	16½	Sale	13¼	Jan. 6	17½	Jan. 14	3¼	Feb. 25	15½	Nov. 25
1,330	10,110	Preferred	100	14	85	Sale	88	Sale	82¼	Jan. 10	88½	Jan. 29	32	June 21	88	Nov. 18
223,300	1,416,300	Barnsdall Corp	5	5⅞	14¾	Sale	17¼	Sale	14⅛	Jan. 6	17⅞	Jan. 15	5⅞	Mar. 6	14¾	Dec. 23
10,400	118,900	Bayuk Cigars, Inc	*	23	66¾	Sale	65¼	Sale	63½	Jan. 6	70	Jan. 14	37½	Mar. 14	66¾	Dec. 31
320	2,390	1st preferred	100	80	111½	111⅞	112	Sale	111½	Jan. 3	114¼	Jan. 15	107¾	Jan. 11	115	May 10
26,700	102,300	Beatrice Creamery	25	8¾	18¼	Sale	19⅛	Sale	18	Jan. 2	20½	Jan. 6	14	Oct. 10	20⅛	Nov. 16
300	6,400	Preferred	100	55	107	110	107¼	Sale	107	Jan. 8	107¼	Jan. 31	100½	Jan. 5	108⅛	June 18
------	200	Beech Creek RR Co	50	27	-----	35¾	33½	36	-----	-----	-----	-----	33	Nov. 6	33½	Sept. 24
3,400	54,500	Beech-Nut Packing	20	54	88	89	89⅝	Sale	88	Jan. 6	90½	Jan. 28	72	Feb. 2	95	Sept. 12
21,600	234,200	Belding-Hemingway	*	7	13⅛	Sale	13⅞	Sale	13⅛	Jan. 2	14¼	Jan. 3	11⅛	Mar. 18	14¾	Nov. 15
200	4,600	Belg Nat Rys part pref		79	83¼	86	86½	-----	85½	Jan. 9	87	Jan. 25	79	Sept. 19	117½	Mar. 7
176,800	1,635,400	Bendix Aviation Corp	5	9¾	23½	Sale	23⅝	Sale	21⅝	Jan. 20	24¾	Jan. 27	11⅞	Mar. 13	24½	Oct. 21
79,300	337,200	Beneficial Indus Loan Corp	*	12	21⅞	Sale	20⅞	Sale	20	Jan. 18	23½	Jan. 3	15⅛	Mar. 13	22¾	Dec. 26
10,600	98,000	Best & Co	*	21	50⅛	Sale	50½	51½	48	Jan. 7	56¾	Jan. 11	34	Jan. 30	57½	Nov. 7
177,300	2,651,675	Bethlehem Steel Corp	*	21⅝	52	Sale	52¾	Sale	49⅜	Jan. 6	54⅝	Jan. 10	21⅝	Mar. 18	52	Dec. 31
28,100	202,000	7% preferred	100	44⅜	120½	Sale	129	Sale	120¼	Jan. 2	132½	Jan. 16	55¾	Mar. 18	121½	Nov. 16
7,800	44,480	Bigelow-Sanford Carpet Inc	*	14¾	23½	Sale	33	Sale	23	Jan. 3	33	Jan. 31	14¾	Mar. 19	27½	Sept. 30
105,900	533,000	Blaw-Knox	*	6	15⅞	Sale	16⅞	Sale	15¼	Jan. 6	17⅛	Jan. 16	9⅝	Mar. 14	17	Nov. 14
150	2,620	Bloomingdale Bros	*	16	20	22	18½	20½	20	Jan. 14	20½	Jan. 30	16⅝	June 19	23⅞	Aug. 16
110	4,780	Preferred	100	65	112	113	111	Sale	109¾	Jan. 24	113	Jan. 6	103¼	Jan. 22	114	Dec. 27
20	5,290	Blumenthal & Co pref	100	28	92	92¼	80	-----	90	Jan. 9	92	Jan. 3	28¼	Mar. 13	90	Dec. 26
280,300	872,300	Boeing Airplane Co	5	6⅛	22⅞	Sale	25¼	Sale	20⅞	Jan. 6	26½	Jan. 29	6⅛	Mar. 18	22½	Dec. 31
40,900	231,800	Bohn Alum & Brass Corp	5	33¾	53⅝	Sale	58	Sale	52	Jan. 24	58⅜	Jan. 31	39⅝	July 10	59⅞	Jan. 8
1,170	14,510	Bon Ami class A	*	68	92⅛	94	94¼	Sale	94	Jan. 3	96	Jan. 13	90	Jan. 31	100	July 18
4,660	11,480	Class B	*	38	39¾	Sale	40⅞	Sale	39⅜	Jan. 3	45	Jan. 15	38	Dec. 27	47¾	July 17
114,700	779,027	Borden Co (The)	15	18	26½	Sale	27⅞	Sale	25⅝	Jan. 2	27⅞	Jan. 31	21	Mar. 29	27¾	Nov. 8
37,700	657,900	Borg-Warner Corp	10	11½	70¼	Sale	69⅞	Sale	64	Jan. 21	70¾	Jan. 2	28¼	Jan. 15	70½	Dec. 30
15,400	25,900	Boston & Maine	100	3¾	8	Sale	11¼	Sale	7¾	Jan. 3	11½	Jan. 30	3¾	Mar. 27	8⅞	Dec. 17
8,700	13,100	‡Botany Cons Mills A	50	½	1⅝	2	2¾	Sale	1½	Jan. 9	3½	Jan. 16	½	June 6	2¾	Dec. 10
72,200	698,400	Bridgeport Brass Co	*	9	16⅝	Sale	17	Sale	15⅞	Jan. 6	17¾	Jan. 24	8½	Apr. 30	17⅛	Nov. 20
87,400	1,615,900	Briggs Manufacturing	*	6¼	53	Sale	53¾	Sale	51½	Jan. 7	54⅞	Jan. 23	24½	Feb. 7	55⅝	Oct. 26
4,400	121,400	Briggs & Stratton	*	10½	47½	49½	51	Sale	48	Jan. 4	51⅞	Jan. 27	23⅛	Jan. 17	55	Oct. 26
6,000	93,800	Bristol-Myers Co	5	25	41¾	Sale	43½	45	41	Jan. 17	46	Jan. 29	30⅜	May 25	42	Dec. 31
44,200	74,900	Brooklyn & Queens Transit	*	1⅝	4½	4¾	6	Sale	4½	Jan. 4	6⅜	Jan. 20	1⅝	Apr. 18	5½	Dec. 4
14,300	41,300	Preferred	*	14	33	36⅛	36¼	Sale	33½	Jan. 7	39	Jan. 20	14	May 9	38	Dec. 4
53,300	382,500	Bklyn-Manhattan Transit	*	25¾	40¼	Sale	43½	Sale	40¼	Jan. 2	46	Jan. 23	36½	Mar. 15	46¾	Aug. 10
3,200	44,200	$6 preferred series A	*	69¼	98	99½	99	Sale	98⅛	Jan. 9	99¾	Jan. 13	90	Jan. 4	100	Aug. 8
15,100	120,800	Brooklyn Union Gas	*	43	54	Sale	56⅜	Sale	53½	Jan. 3	56½	Jan. 31	43	Mar. 18	71½	Aug. 13
2,600	23,200	Brown Shoe, Inc	*	41	63½	Sale	60½	64¾	63½	Jan. 2	65⅝	Jan. 15	53	Mar. 11	63¾	Aug. 2
17,500	139,100	Brunswick-Balke-Coll	*	3⅝	9½	Sale	9⅜	Sale	8⅞	Jan. 29	10⅝	Jan. 23	3⅝	July 5	11½	Dec. 2
62,600	191,100	Bucyrus-Erie Co	10	3½	8⅞	Sale	12⅛	Sale	8⅞	Jan. 2	12½	Jan. 8	4¼	Mar 14	8⅞	Dec. 14
43,700	267,000	Conv preferred	5	6	17½	Sale	18¼	Sale	17⅛	Jan. 6	19½	Jan. 8	8⅛	Mar. 15	17¾	Dec. 31
340	9,380	Preferred (7)	100	47	100	-----	109½	Sale	102¼	Jan. 4	110½	Jan. 11	62¾	Mar. 22	100	Dec. 31
284,900	957,100	Budd (E G) Mfg	*	3	9¼	Sale	10⅞	Sale	9½	Jan. 2	11¼	Jan. 23	3¼	Mar. 15	9¾	Nov. 22
4,000	87,210	Preferred 7%	100	16	85	95	85½	94	85	Jan. 8	96	Jan. 23	23	Mar. 14	97½	Dec. 16
126,500	523,400	Rights		¼	2½	Sale	2¾	Sale	2¼	Jan. 20	3	Jan. 3	¼	Sept. 11	3	Nov. 25
137,700	1,487,100	Budd Wheel	*	2	13	Sale	12⅛	Sale	12	Jan. 6	13¾	Jan. 14	2½	Mar. 21	14⅜	Nov. 22
5,900	74,000	Bulova Watch	*	2½	13¾	Sale	13¼	Sale	11½	Jan. 10	13⅜	Jan. 2	3¾	May 13	14¾	Nov. 29
41,300	308,000	Bullard Co	*	4½	24¾	Sale	28⅝	Sale	22¾	Jan. 7	29	Jan. 30	8¼	Mar. 13	24½	Nov. 16
2,900	22,900	Burns Brothers class A	*	¼	1¼	1½	1¾	Sale	1⅝	Jan. 9	1⅞	Jan. 16	¼	July 9	2¾	Jan. 25
4,530	19,590	Class B	*	¼	1	Sale	1⅛	Sale	⅞	Jan. 4	1½	Jan. 17	¼	Mar. 20	1½	Nov. 26
3,220	25,990	Preferred	100	3	8½	Sale	9	Sale	7⅝	Jan. 9	9½	Jan. 17	3	Mar. 16	9⅞	Jan. 23
69,400	633,400	Burroughs Add Mach	*	10½	25⅞	Sale	27⅜	Sale	25⅝	Jan. 6	28½	Jan. 13	13¼	Mar. 14	28	Nov. 23
46,600	46,300	‡Bush Terminal Co	*	¾	2½	Sale	5	Sale	2½	Jan. 2	5⅝	Jan. 22	1	Apr. 8	3⅛	Jan. 21
15,600	22,710	7% debenture	100	2	8¼	Sale	13¼	15¾	8¼	Jan. 2	18⅛	Jan. 22	5¼	Apr. 3	10½	Jan. 22
		Bush Term Bldgs—														
7,050	10,000	Pref ctfs of deposit	100	4⅛	16¾	Sale	18½	20¾	16½	Jan. 6	23¾	Jan. 17	10	Mar. 28	22½	Jan. 21
83,700	162,900	Butte Copper & Zinc	5	1⅛	2⅞	Sale	3¾	Sale	2⅝	Jan. 2	4⅛	Jan. 25	1⅛	Mar. 12	3½	Nov. 22
52,800	77,900	‡Butterick	*	⅝	1⅛	Sale	3⅜	Sale	1	Jan. 6	3⅝	Jan. 30	⅝	June 3	1¾	Jan. 3
94,900	314,900	Byers Co	*	11⅝	20	Sale	21⅝	Sale	19⅞	Jan. 2	23¼	Jan. 10	11⅝	Mar. 14	20⅝	Jan. 7
3,990	9,440	Preferred	100	32	64⅞	Sale	68	Sale	64	Jan. 2	74	Jan. 10	32	Mar. 14	66	Dec. 6
20,100	217,300	Calif Packing Corp	*	16⅝	33⅝	Sale	34⅞	Sale	33⅝	Jan. 2	37⅝	Jan. 13	30½	Aug. 1	42½	Feb. 18
65,200	263,700	Callahan Zinc-Lead	1	¼	¾	Sale	1⅛	Sale	⅝	Jan. 2	1¼	Jan. 16	¼	July 8	1⅛	Jan. 3
113,000	441,500	Calumet & Hecla Cons Cop	25	2½	6¼	Sale	7¼	Sale	6	Jan. 6	7⅞	Jan. 16	2½	Mar. 13	6¾	Oct. 8
45,500	457,400	Campbell W & C Foundry	*	6	32⅛	Sale	32⅜	Sale	30	Jan. 6	33⅜	Jan. 23	7½	Mar. 13	33⅜	Nov. 2
79,500	556,100	Canada Dry Ging Ale	5	8⅛	16½	Sale	15¼	Sale	14½	Jan. 17	16½	Jan. 2	8⅛	Sept. 27	17⅝	Dec. 30
480	1,770	Canada Southern	100	44	53½	55	57½	Sale	54	Jan. 6	57½	Jan. 31	50	Apr. 9	56½	Oct. 5
326,400	1,527,000	Canadian Pacific	25	8⅝	11¼	Sale	12½	Sale	10⅞	Jan. 20	12⅞	Jan. 29	8⅝	Oct. 2	13¾	Jan. 9
6,800	49,000	Cannon Mills	*	22¼	39½	40	40¾	Sale	39¾	Jan. 6	43½	Jan. 11	30	June 1	40¼	Oct. 15
8,200	55,300	Capital Admin Co Ltd c A	1	4¼	13	Sale	17	Sale	13	Jan. 2	17	Jan. 31	4⅜	Mar. 21	14	Nov. 6
1,780	9,880	Preferred class A	10	26	46¾	47¾	48	Sale	45¾	Jan. 8	48½	Jan. 13	32½	Feb. 25	48	Nov. 7
110	26,450	Car Clinch F & Ohio Ry	100	60	85	87	90	-----	87	Jan. 4	90	Jan. 21	82¼	Feb. 27	88	Aug. 29
780	600	Stamped	100	70	88¾	91	95	97	91	Jan. 4	95	Jan. 22	85	Mar. 20	95	July 18
33,900	1,410	Carriers & General Corp	1	3⅝	7⅞	Sale	8½	Sale	7¾	Jan. 3	8⅝	Jan. 4	7	Dec. 21	8½	Dec. 5
35,800	1,035,400	Case (J I) Co	100	35	97½	Sale	105¾	Sale	92½	Jan. 6	110½	Jan. 29	45¾	Mar. 18	111¼	Nov. 16
1,950	14,790	Pref 7%	100	56⅞	115½	117	126	Sale	116	Jan. 7	127	Jan. 30	83½	Apr. 11	126½	Nov. 6
35,900	549,100	Caterpillar Tractor	*	15	58¼	Sale	63	Sale	54¾	Jan. 16	64	Jan. 29	36½	Jan. 16	60	Nov. 8
208,900	1,271,400	Celanese Corp of America	*	17½	29⅜	Sale	29	Sale	28⅛	Jan. 30	32¼	Jan. 6	19½	Apr. 26	35⅜	Jan. 7
75,900	50,300	‡Celotex Co	*	16⅛	20¼	Sale	28⅜	Sale	19¼	Jan. 6	28⅝	Jan. 29	16⅛	Nov. 30	21¼	Nov. 18
5,800	2,400	5% preferred	100	55	58½	Sale	71	Sale	58	Jan. 7	71	Jan. 31	55	Nov. 29	62¾	Nov. 21
15,900	125,600	Central Aguirre Associates	*	18¾	25½	Sale	29¼	Sale	25⅜	Jan. 6	29¼	Jan. 31	22¼	Feb. 13	29	May 8
4,900	35,400	Central RR of N J	100	34	45	49	52¾	Sale	47	Jan. 21	52¾	Jan. 31	34	Mar. 18	62½	Aug. 17
4,500	40,600	Century Ribbon Mills	*	5½	8¾	9	8⅞	Sale	8⅝	Jan. 6	9¾	Jan. 17	6½	July 31	12⅜	Jan. 16
170	960	Preferred	100	75	101¼	103	104½	105½	103	Jan. 3	105½	Jan. 3	96¼	Mar. 14	109½	Jan. 2
126,400	1,629,800	Cerro de Pasco Copp	*	23¾	54¾	Sale	53½	Sale	47¾	Jan. 21	55¾	Jan. 10	38⅝	Jan. 15	65⅝	Dec. 7
77,200	260,300	Certain-Teed Prod	*	2⅝	15¼	Sale	15	Sale	13⅜	Jan. 6	16¾	Jan. 14	3⅝	Mar. 13	15⅝	Dec. 31
1,940	35,030	7% preferred	100	10⅝	88	Sale	81	Sale	81	Jan. 31	89½	Jan. 6	23	Mar. 12	88¼	Dec. 31
17,000	16,000	Checker Cab	5	4⅝	22¼	Sale	36½	39½	22¼	Jan. 2	42½	Jan. 24	4⅝	Mar. 27	21	Dec. 31
43,400	198,900	Chesapeake Corp	*	29½	59¼	Sale	70½	Sale	59	Jan. 2	70½	Jan. 31	36	Mar. 12	61¼	Nov. 27
10,900	856,200	Chesapeake & Ohio	25	37½	51	Sale	58⅛	Sale	51	Jan. 2	58½	Jan. 30	37½	Mar. 12	53¼	Dec. 4
6,000	6,000	‡Chic & East Ill RR	100	1	1½	Sale	2⅝	3	1½	Jan. 2	3¼	Jan. 13	1	Apr. 26	2½	Jan. 12
28,000	24,500	6% preferred	100	½	2¾	3	5⅜	Sale	2⅞	Jan. 4	6¼	Jan. 15	½	June 3	3¼	Dec. 18

For footnotes see page 43.

AGGREGATE SALES In January	AGGREGATE SALES 12 Months 1935	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
25,600	77,500	Chicago Great Western	100	⅝	1½	Sale	2⅜	Sale	1½ Jan. 2	2⅜ Jan. 29	⅝ Feb. 28	2¼ Jan. 7
33,900	66,900	Preferred	100	1⅝	4¼	Sale	7½	Sale	4 Jan. 2	7⅝ Jan. 31	1⅝ Feb. 28	5⅝ Dec. 2
490	740	‡Chic Indianap & Louis pf	100	1	6	7	11	Sale	7 Jan. 4	12 Jan. 31	1 Mar. 30	9 Dec. 12
4,500	143,100	Chicago Mail Order Co	5	[9] 8¾	30⅜	30⅞	28⅞	Sale	28¼ Jan. 20	31⅜ Jan. 6	19⅛ June 7	x35 Nov. 7
50,400	227,000	‡Chic Mil St Paul & Pacific	*	¼	1¾	Sale	2⅜	Sale	1¾ Jan. 2	2½ Jan. 15	¼ Mar. 29	3 Jan. 3
136,800	415,000	Preferred	100	¾	3	Sale	4½	Sale	3 Jan. 2	5 Jan. 15	¾ Mar. 29	4¾ Jan. 4
102,000	420,200	Chicago & North West	100	1⅜	3⅛	Sale	4⅜	Sale	3⅛ Jan. 2	4⅜ Jan. 31	1⅜ June 28	5⅝ Jan. 7
20,800	96,000	Preferred	100	3⅝	7¾	Sale	10⅛	Sale	7¾ Jan. 2	10¼ Jan. 31	3⅝ July 1	10⅝ Jan. 8
27,100	287,900	Chicago Pneum Tool	*	3⅝	20½	Sale	17	Sale	16⅜ Jan. 21	20½ Jan. 2	4⅝ Mar. 14	20⅝ Dec. 30
4,400	182,100	Preferred	*	14¼	54	Sale	51½	Sale	51½ Jan. 7	54⅞ Jan. 3	20 Mar. 13	54¾ Dec. 30
26,500	83,200	‡Chic Rock Isl & Pac	100	¾	1¾	Sale	2⅝	Sale	1⅝ Jan. 2	2⅞ Jan. 14	¾ July 9	2⅝ Jan. 9
32,900	52,500	7% prefferred	100	1⅝	4⅛	Sale	6⅞	Sale	4⅛ Jan. 2	8 Jan. 11	1⅝ Mar. 30	4¼ Dec. 10
35,600	59,400	6% preferred	100	1¼	3⅝	Sale	6¾	Sale	3⅝ Jan. 2	7⅞ Jan. 10	1¼ July 22	4 Jan. 10
8,900	10,400	Chicago Yellow Cab	*	9⅛	20	Sale	21¾	23⅝	19¾ Jan. 2	26 Jan. 8	9¼ July 19	19¾ Dec. 31
12,000	149,000	Chickasha Cotton Oil	10	15	28¾	29¼	28½	Sale	28⅜ Jan. 30	30¼ Jan. 6	25 Sept. 17	30 Aug. 19
114,900	149,910	Childs Co	*	3⅛	7¼	Sale	10¼	Sale	7 Jan. 3	11¾ Jan. 24	3½ Mar. 15	9 Dec. 4
1,310	11,120	Chile Copper	25	9	26	Sale	29½	Sale	25 Jan. 8	31 Jan. 28	9 Feb. 23	26 Nov. 25
595,000	7,147,900	Chrysler Corporation	5	26¼	92⅛	Sale	94	Sale	85½ Jan. 21	94½ Jan. 31	31 Mar. 12	93⅞ Dec. 24
20,700	199,000	City Ice & Fuel	*	12	15½	Sale	16⅛	Sale	15¼ Jan. 2	16⅜ Jan. 14	12 Oct. 8	24⅞ May 24
2,070	22,614	Preferred	100	63⅜	74	Sale	80½	Sale	72⅞ Jan. 2	83½ Jan. 20	69¾ Sept. 10	100 May 3
24,400	174,900	City Stores	5	3¼	5¼	Sale	6½	Sale	4¾ Jan. 7	7 Jan. 17	3¼ Apr. 30	6½ Nov. 18
27,400	188,500	Clark Equipment	*	6½	26	Sale	26½	Sale	23¾ Jan. 21	27 Jan. 31	12¼ May 15	27⅝ Dec. 18
10	------	C C C & St Louis	100	140	----	350	156½	350	156½ Jan. 9	156½ Jan. 9	----	----
------	140	Preferred	100	71	75½	-----	88	-----	----	----	80 Dec. 2	89 Aug. 23
1,800	------	Cleve Elec Ill $4.50 ser pref	*	107¼	108	Sale	109½	-----	107¼ Jan. 4	108½ Jan. 23	----	----
5,600	184,800	Cleve Graphite Bronze (The)	1	27⅝	45¾	46	42¼	Sale	41⅛ Jan. 30	45⅝ Jan. 8	27⅝ July 3	48½ Dec. 12
90	570	Cleveland & Pittsburgh	50	60	82⅛	87	82¾	85	82½ Jan. 7	84 Jan. 13	80 Mar. 26	87 Oct. 31
------	10	Special	*	31	43	-----	48	50	----	----	48 June 25	48 June 25
23,800	63,100	Cluett, Peabody & Co	*	20	55	Sale	63½	Sale	53 Jan. 6	63½ Jan. 31	20 July 27	57¾ Dec. 24
270	1,040	Preferred	100	90	120½	125	126½	Sale	124 Jan. 15	126½ Jan. 10	110 Aug. 19	126 May 20
22,600	74,700	Coca-Cola Co (The)	*	[44] 21¼	87¾	Sale	85¼	Sale	84 Jan. 31	91 Jan. 2	72½ Nov. 16	93 Dec. 9
3,200	44,100	Class A	*	45½	55¾	56	56	56½	55⅝ Jan. 16	56½ Jan. 24	53⅜ Apr. 20	58⅜ Dec. 9
67,100	629,000	Colgate-Palmolive-Peet Co	*	9	19½	Sale	18¾	Sale	18⅜ Jan. 31	20½ Jan. 6	15⅛ June 1	21 Dec. 16
1,100	24,300	Preferred	100	66	104¾	105	105½	106	104½ Jan. 6	105½ Jan. 29	101 Jan. 3	107¼ Dec. 9
99,400	952,100	Collins & Aikman	*	9	48½	Sale	49⅞	Sale	45¼ Jan. 6	49⅞ Jan. 31	9 Mar. 13	50 Dec. 26
430	20,730	Preferred	100	69¾	107	109	110	111	107¼ Jan. 3	112 Jan. 15	69¾ Mar. 13	109 Dec. 23
1,700	5,660	Colonial Beacon Oil Co	*	5	5	9	14	Sale	8¼ Jan. 6	15 Jan. 14	6¾ Jan. 10	9⅞ Nov. 9
90,500	175,200	‡Colorado Fuel & Iron	*	½	4⅝	Sale	7⅝	Sale	4⅝ Jan. 2	8⅛ Jan. 11	½ Mar. 13	5½ Jan. 21
4,510	27,500	Preferred	100	5	32	Sale	42½	Sale	31⅞ Jan. 2	49 Jan. 11	5 Mar 14	29 Dec. 31
5,010	8,900	Colorado & Southern	100	10¾	21⅞	Sale	27⅞	Sale	21½ Jan. 2	29½ Jan. 22	10¾ Feb. 28	22½ Dec. 5
5,380	15,750	1st preferred	100	7	19⅞	Sale	26	Sale	19⅛ Jan. 2	26¾ Jan. 4	7 Feb. 26	21 Dec. 5
1,490	3,860	2d preferred	100	6⅝	17	Sale	20	Sale	16 Jan. 2	22½ Jan. 4	6⅝ Mar. 9	17½ Dec. 7
17,000	218,400	Columbian Carbon	*	45	96½	Sale	107⅝	Sale	94 Jan. 7	108 Jan. 31	67 Jan. 15	101¼ Nov. 6
19,600	8,700	Columbia Pictures Corp vt c	*	[49] 11½	44½	Sale	42⅜	Sale	41 Jan. 7	x45½ Jan. 22	40 Dec. 28	49⅞ Dec. 10
9,300	2,000	$2.75 conv pref	*	48	48	48½	x49¾	Sale	48 Jan. 3	51¼ Jan. 23	48½ Dec. 27	50 Dec. 17
499,700	3,710,900	Columbia G & El common	*	3⅜	14⅜	Sale	16½	Sale	14 Jan. 2	16½ Jan. 31	3⅜ Mar. 13	15¾ Oct. 30
5,400	93,510	Preferred	100	35½	90½	Sale	95	Sale	90½ Jan. 2	97 Jan. 24	35½ Mar. 13	90½ Dec. 31
350	6,240	5% pref series B	100	31	70	81	81	85	80¾ Jan. 6	85 Jan. 27	31 Mar. 15	83 Dec. 11
48,900	734,700	Commercial Credit	10	11¼	46¾	Sale	49¼	Sale	44 Jan. 9	49¼ Jan. 31	39½ Jan. 2	58 Oct. 18
2,600	20,000	Preferred 5½%	*	110	110¾	Sale	111¼	114	110 Jan. 8	111¾ Jan. 4	110 Oct. 23	119½ Aug. 10
37,700	477,325	Comm Inv Trust	*	[22] 22¼	60	Sale	63½	Sale	55 Jan. 9	64⅜ Jan. 30	56¼ Feb. 7	72 Aug. 15
600	21,170	Convertible preferred	*	84½	110½	111½	112½	Sale	110⅝ Jan. 9	112½ Jan. 31	110¼ Dec. 27	115½ Jan. 29
6,700	118,500	$4.25 conv pref ser of '35	*	97	98⅞	99½	99⅝	Sale	97 Jan. 10	99⅞ Jan. 31	97⅞ July 29	105 Oct. 15
371,000	2,183,300	Commercial Solvents	*	15¾	21⅞	Sale	20¾	Sale	20⅜ Jan. 6	22⅞ Jan. 9	16½ Oct. 3	23⅞ Jan. 7
1,749,100	4,024,600	Commonwealth & Southern	*	¾	3	Sale	4½	Sale	2⅞ Jan. 2	4⅝ Jan. 30	¾ Mar. 6	3 Nov. 8
25,500	333,300	Preferred	*	17⅜	69⅞	Sale	74	Sale	69 Jan. 3	74¼ Jan. 31	29⅛ Jan. 4	71 Oct. 30
3,800	14,400	Conde-Nast Public'ns	*	5	9½	Sale	8½	9½	8¾ Jan. 6	10 Jan. 15	5⅞ Mar. 18	11 Dec. 2
16,700	317,600	Congoleum-Nairn Inc	*	16½	43¼	Sale	41⅞	Sale	41½ Jan. 31	44½ Jan. 8	27 Mar. 15	45¾ Nov. 20
3,800	28,900	Congress Cigar	*	7¼	16	Sale	18	19⅜	16 Jan. 2	19½ Jan. 25	9 Feb. 7	21½ Nov. 9
3,740	36,000	Conn Railway & Lighting	100	14⅝	18	Sale	18	Sale	17¾ Jan. 2	20 Jan. 10	14⅝ Nov. 19	49 July 19
600	5,070	4% preferred	100	24	30¼	Sale	28¼	32	28¼ Jan. 30	33½ Jan. 3	24 Nov. 20	58½ Sept. 20
51,700	99,100	Consolidated Cigar	*	5¼	9¼	Sale	12⅛	Sale	9¼ Jan. 2	13⅜ Jan. 22	7 Mar. 14	11¼ Nov. 25
670	1,210	Preferred	100	30¼	67	Sale	76	Sale	67 Jan. 2	78 Jan. 15	62 Mar 28	74 Jan. 24
1,400	8,030	Prior preferred (6½)	100	45¼	73	Sale	73½	Sale	72¼ Jan. 27	78½ Jan. 16	69 Nov. 1	82 Feb. 28
------	260	Prior pref x warrants	100	45¼	71	110	71⅛	110	----	----	72½ Oct. 23	80 Mar. 6
34,300	242,000	Consol Film Industry	1	1⅝	5¾	Sale	6	Sale	5½ Jan. 7	6½ Jan. 10	3¼ May 17	7½ Jan. 16
21,300	284,300	Preferred	*	7¾	18	Sale	18⅜	Sale	18 Jan. 2	19½ Jan. 9	14¼ May 31	22⅛ Feb. 15
400,200	3,862,200	Consolidated Gas	*	15⅞	31¾	Sale	36⅛	Sale	30⅝ Jan. 2	36¼ Jan. 31	15⅞ Feb. 20	34¾ Nov. 20
7,800	156,300	Pref $5	*	x71	101½	102	106	Sale	102 Jan. 3	107 Jan. 16	72⅛ Feb. 23	105⅛ Nov. 20
12,100	192,200	Consol Laundries Corp	*	1½	4¾	Sale	4¾	Sale	4⅝ Jan. 9	5⅜ Jan. 3	1½ Mar. 12	6⅜ Dec. 6
754,400	2,551,450	Consolidated Oil Corp	*	6½	12¼	Sale	14⅞	Sale	11⅞ Jan. 6	14⅞ Jan. 31	6½ Mar. 13	12¼ Dec. 31
1,500	18,000	8% preferred	100	103	111½	Sale	----	----	111½ Jan. 2	111½ Jan. 2	108½ Feb. 5	112½ Oct. 28
1,000	500	Preferred new	*	100½	100	101¼	102¼	102½	101 Jan. 6	102⅞ Jan. 15	100½ Dec. 19	101⅛ Dec. 18
23,400	66,740	Consolid RR of Cuba pref	100	2⅛	7	Sale	8¾	Sale	6⅞ Jan. 2	10¼ Jan. 11	2½ Jan. 25	8¼ Dec. 10
311,600	428,200	‡Consolidated Textile	*	⅜	⅞	Sale	1⅜	Sale	¾ Jan. 2	1⅝ Jan. 16	⅜ Aug. 10	1⅜ Nov. 21
49,000	12,000	Container Corp of America	20	19⅜	23⅛	Sale	20½	Sale	19⅜ Jan. 30	23¼ Jan. 2	22 Dec. 28	23⅛ Dec. 30
201,000	213,800	Continental Bak cl A	*	4½	11½	Sale	13½	Sale	10⅜ Jan. 6	16⅞ Jan. 11	4½ Mar. 13	11⅞ Dec. 26
175,800	297,000	Class B	*	⅝	1⅝	Sale	2	Sale	1⅝ Jan. 2	2½ Jan. 10	⅝ Apr. 1	1⅞ Dec. 24
9,700	37,000	Preferred	100	44¼	67¾	68½	69	Sale	67¼ Jan. 3	77¾ Jan. 11	46¼ Jan. 28	69 Dec. 27
69,500	574,500	Continental Can	20	37	86¼	Sale	77¾	Sale	73½ Jan. 30	87¼ Jan. 13	62¾ Jan. 15	99¼ Nov. 20
16,400	184,900	Continental Diamond Fibre	5	6	19⅛	Sale	18½	Sale	18 Jan. 6	20 Jan. 8	7 Jan. 15	20½ Dec. 11
26,500	223,600	Continental Insurance	2.50	20	42⅛	Sale	43¾	Sale	41½ Jan. 2	44½ Jan. 24	28⅞ Mar. 13	44⅞ Dec. 11
184,500	629,900	Continental Motors	1	¾	2⅜	Sale	3⅛	Sale	2¼ Jan. 2	3¼ Jan. 28	¾ Jan. 2	2¾ Nov. 29
158,200	1,645,400	Continental Oil of Del	5	12¼	35	Sale	36¾	Sale	33¾ Jan. 7	38 Jan. 10	15⅛ Mar. 14	35 Dec. 31
4,780	41,255	Corn Exch Bank Trust Co	20	40½	66	Sale	64¾	Sale	64 Jan. 31	69 Jan. 14	41¾ Mar. 11	69¾ Dec. 12
49,100	466,400	Corn Prod Refining	25	55½	69½	Sale	70¾	Sale	x68½ Jan. 3	73⅜ Jan. 6	60 Oct. 2	78⅜ July 10
1,200	12,200	Preferred	100	133	160¼	163	165	Sale	162 Jan. 14	165 Jan. 8	148¼ Oct. 8	165 May 23
67,200	503,800	Coty, Inc	*	3¼	6	Sale	6	Sale	6 Jan. 2	6⅞ Jan. 15	4⅛ Mar. 13	7⅝ Dec. 9
12,600	169,000	Cream of Wheat ctfs	*	23	37	Sale	37⅛	Sale	37 Jan. 2	37⅞ Jan. 10	35⅞ Jan. 15	39⅞ Mar. 4
13,100	175,700	Crosley Radio	*	7	17	Sale	18	Sale	17 Jan. 2	18¾ Jan. 7	11¾ Sept. 24	19⅜ Dec. 12
42,800	186,000	Crown Cork & Seal	*	18¾	46⅝	Sale	51¾	Sale	43⅝ Jan. 7	54¼ Jan. 15	23½ Mar. 14	48⅞ Nov. 16
1,600	22,100	Preferred	*	32	46	47¼	46½	47	45½ Jan. 14	47¼ Jan. 7	43½ Jan. 4	48 Nov. 20
40	840	Crown Wil P 1st pf	*	[37] 40	100½	-----	102	106	102 Jan. 27	105 Jan. 30	74½ Mar. 13	100 Dec. 21
88,400	236,500	Crown Zellerbach v t c	*	3¼	8⅞	Sale	9½	Sale	7⅝ Jan. 17	10⅛ Jan. 28	3½ Mar. 8	9⅛ Dec. 18
22,500	188,400	Crucible Steel of Amer	100	14	37¼	Sale	36½	Sale	35 Jan. 25	38¾ Jan. 2	14 Mar. 15	38 Dec. 31
1,900	28,000	Preferred	100	30	103	108	101	110	103 Jan. 3	110 Jan. 18	47½ Apr. 12	105¼ Dec. 16
40,600	90,700	Cuba Co (The)	*	¾	1½	Sale	2⅛	Sale	1½ Jan. 2	2½ Jan. 17	1 Jan. 28	2⅛ Dec. 9
3,020	10,720	Cuba RR pref	100	3	11	Sale	15	Sale	11 Jan. 2	15 Jan. 31	5 Jan. 5	14 Dec. 11
189,500	351,920	Cuban American Sugar	10	2½	6⅞	Sale	8⅜	Sale	6⅛ Jan. 7	8¾ Jan. 30	5⅛ July 22	8½ May 13
25,170	49,600	Preferred	100	14½	65¾	Sale	91	Sale	63½ Jan. 7	92½ Jan. 31	40½ Jan. 3	80¾ May 13
21,300	91,000	Cudahy Packing	50	35½	x41⅜	Sale	41¼	Sale	40½ Jan. 4	44½ Jan. 14	37 Dec. 27	47½ Jan. 2
40,600	327,300	Curtis Publishing Co (The)	*	13½	21⅞	Sale	20⅞	Sale	20⅜ Jan. 20	23⅛ Jan. 8	15 Mar. 15	24¾ Nov. 25
14,800	115,500	Preferred	*	38½	101⅝	Sale	101½	Sale	101 Jan. 18	102¼ Jan. 9	89½ Mar. 14	105¼ June 13
544,200	1,440,600	Curtiss Wright Corp	1	2	4⅝	Sale	4⅝	Sale	4 Jan. 15	4¾ Jan. 2	2 Mar. 12	4⅝ Dec. 31
440,000	1,163,400	Class A	1	3¾	12⅜	Sale	13⅞	Sale	10½ Jan. 6	14⅜ Jan. 27	6¼ Mar. 15	12¼ Dec. 31
160	950	Cushmans Sons 7% pref	100	73	85	Sale	90	Sale	83 Jan. 3	90 Jan. 21	73 Mar. 23	x95 Nov. 15
50	1,020	8% preferred	*	61	63	70½	68½	72½	64 Jan. 6	70½ Jan. 27	61 June 8	75 Nov. 8
14,000	87,100	Cutler-Hammer, Inc	*	9½	46½	Sale	48	Sale	43¼ Jan. 6	48⅞ Jan. 30	16 Mar. 13	47 Dec. 27
700	22,900	Davega Stores Corp	5	5½	8½	9½	8	9	8½ Jan. 3	9¼ Jan. 11	6 June 7	10½ Dec. 14
62,100	742,000	Deere & Co	*	10½	53½	Sale	65¾	Sale	52 Jan. 7	68 Jan. 29	22¾ Mar. 18	58¾ Nov. 15
12,000	137,500	Preferred	20	10¼	27	Sale	29	Sale	27 Jan. 2	29¾ Jan. 24	19 Jan. 15	28 Sept. 5
36,500	45,000	Diesel-Wemmer-GilbertCorp	10	[16] 4⅛	23¼	Sale	24¾	Sale	22⅝ Jan. 17	25¼ Jan. 8	18⅞ Dec. 2	24½ Dec. 5
99,900	540,010	Delaware & Hudson	100	23½	38¼	Sale	43	Sale	36¾ Jan. 20	43⅜ Jan. 31	23½ Mar. 2	43½ Jan. 7
107,000	733,000	Del Lack & Western	50	11	16½	Sale	17¼	Sale	15¾ Jan. 20	17⅝ Jan. 8	11 Mar. 13	19⅛ Jan. 7
21,200	29,300	Denver Rio Gr & Wes pref	100	1½	4⅛	4⅞	8¾	Sale	4⅜ Jan. 4	8¾ Jan. 31	1½ Feb. 27	5 Dec. 9
4,900	65,900	Detroit Edison	100	55	129	Sale	136½	137½	128¾ Jan. 6	139 Jan. 28	65 Mar. 13	130 Dec. 28
40	20	Det Hillsdale & South R	100	45	----	-----	60	66	60 Jan. 24	60 Jan. 24	45 Apr. 20	45 Apr. 20
540	1,140	Detroit & Mackinac Ry Co	100	2	7	Sale	5⅛	9	7 Jan. 2	10 Jan. 3	2 Aug. 12	6 Jan. 17
190	600	5% non cum pref	100	1½	19½	Sale	21⅜	Sale	17 Jan. 9	21⅜ Jan. 31	5⅛ Oct. 2	19 Dec. 31
10,900	35,500	Devoe & Raynolds A	*	20	40⅞	42	48	Sale	42 Jan. 10	49½ Jan. 30	35½ Aug. 28	50⅜ Jan. 2
30	720	1st Preferred	100	89½	117½	-----	117	Sale	117 Jan. 31	119½ Jan. 11	114½ Mar. 8	120½ July 8
9,300	104,900	Diamond Match	*	21	38	Sale	39½	Sale	37¼ Jan. 18	40½ Jan. 25	26½ Jan. 2	41 Nov. 19
4,000	24,400	Participating 6% Pref	25	27⅝	37¼	38½	39	Sale	38 Jan. 8	39 Jan. 31	34⅝ Jan. 7	41½ May 3
105,300	125,300	Distil Corp-Seagrams Ltd	*	[2] 8⅞	34⅝	Sale	29⅞	Sale	29⅛ Jan. 31	34⅝ Jan. 2	33 Dec. 24	38½ Dec. 6
69,400	478,800	Dome Mines Ltd	*	25	41¾	Sale	50	Sale	41½ Jan. 2	52⅜ Jan. 24	34⅛ Jan. 15	44⅞ Dec. 10
26,100	114,200	Dominion Stores Ltd	*	6⅝	8½	8¾	10⅜	Sale	8¾ Jan. 3	11⅞ Jan. 23	6⅝ May 29	12⅜ Jan. 28
359,300	1,571,000	Douglas Aircraft Co Inc	*	11⅛	57⅝	Sale	73¼	Sale	50⅝ Jan. 6	75¾ Jan. 30	17½ Mar. 12	58⅜ Dec. 31
1,900	58,600	Dresser (S R) Mfg conv cl A	*	8¼	29⅛	30½	31	Sale	29 Jan. 6	31¾ Jan. 22	13½ Mar. 15	32 Nov. 25
2,600	45,400	Class B	*	3⅜	16¼	17	17¾	Sale	15½ Jan. 10	17¾ Jan. 31	6⅜ Mar. 18	17½ Dec. 5
4,300	3,900	Duluth South Sh & Atl	100	¼	⅝	1¼	1¼	1¾	1 Jan. 8	1¾ Jan. 15	¼ June 13	1 Dec. 11
6,600	5,500	Preferred	100	¼	1	1⅛	2¾	Sale	1⅛ Jan. 6	3 Jan. 15	¼ June 21	1⅜ Dec. 12
7,100	83,300	Dunhill Int	1	2	6¾	Sale	6⅝	6¾	6½ Jan. 7	7½ Jan. 8	2 June 6	8¼ Dec. 10

For footnotes see page 43.

AGGREGATE SALES In January	AGGREGATE SALES 12 Months 1935	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
4,900	16,500	Duplan Silk	*	12¾	15	15⅜	16	Sale	14½ Jan. 7	18¼ Jan. 17	12¾ May 21	19 Aug. 6
20	1,050	Preferred	100	92	114¾	----	115	Sale	115 Jan. 31	115½ Jan. 31	103 Mar. 20	116 Nov. 16
40,600	930,150	Du Pont de Nem & Co (El)	20	[21] 59⅞	139⅜	Sale	146¼	Sale	138 Jan. 6	147¼ Jan. 31	86⅝ Mar. 18	146½ Nov. 20
2,700	46,900	6% non-voting deben	100	104¼	130⅞	131½	130½	Sale	129⅞ Jan. 20	132 Jan. 7	126⅞ Feb. 8	132 Oct. 28
200	9,630	Duquesne Light 1st pref	100	85	114½	115	115½	----	114 Jan. 6	115 Jan. 4	104 Feb. 18	115 Aug. 5
110	310	Durham Hos Mills pref	100	12	20	26½	20¼	27¼	24 Jan. 11	25 Jan. 13	12 Nov. 29	27½ Dec. 10
50,500	169,700	Eastern Rolling Mills	5	3½	7⅜	Sale	9	Sale	7¼ Jan. 2	9¼ Jan. 30	3¾ Mar. 13	8 Jan. 7
10,500	223,100	Eastman Kodak Co. of N. J.	*	65½	156½	Sale	157¾	Sale	156½ Jan. 2	163½ Jan. 10	110½ Jan. 16	172¼ Nov. 18
190	6,060	Preferred	100	120	155¼	165	----	161	158 Jan. 27	165 Jan. 18	141 Jan. 4	164 July 26
47,100	535,645	Eaton Mfg. Co.	*	10	29⅜	Sale	29¼	Sale	28½ Jan. 6	31⅜ Jan. 11	16⅝ Jan. 15	30⅝ Oct. 23
25,400	41,300	Kitingon Schild	*	3¼	8⅜	Sale	8½	Sale	7⅞ Jan. 28	9¼ Jan. 30	3¼ Mar. 27	8⅜ Nov. 1
170,300	1,748,600	Electric Auto-Lite (The)	5	11⅝	37	Sale	38⅜	Sale	36½ Jan. 21	40⅜ Jan. 3	19⅝ June 1	38¾ Oct. 21
260	10,890	Preferred	100	75	110⅝	112	111	112	110¼ Jan. 23	113½ Jan. 13	107 Jan. 23	113½ Sept. 25
262,200	1,379,700	Electric Boat	3	3	14¾	Sale	16⅛	Sale	13⅜ Jan. 6	16⅞ Jan. 30	3⅞ Mar. 15	14¾ Dec. 26
		Elec & Musical Ind—										
99,800	266,500	American shares		[44] 2½	6¾	Sale	6⅞	Sale	6½ Jan. 2	7⅜ Jan. 14	5⅝ Sept. 21	8⅜ Feb. 18
541,500	998,300	Elec Power & Light	*	1⅛	6¾	Sale	10½	Sale	6⅜ Jan. 2	11¼ Jan. 30	1⅛ Mar. 15	7½ Aug. 17
146,700	670,100	$7 pref	*	3	33⅜	Sale	50¼	Sale	32¾ Jan. 2	52¼ Jan. 30	3 Mar. 13	34⅝ Dec. 31
64,600	341,300	$6 pref	*	2½	30½	Sale	47	Sale	29½ Jan. 2	49⅜ Jan. 27	2½ Mar. 13	31¾ Dec. 31
11,000	111,600	Elec Storage Battery	*	[21] 33⅞	54	54⅝	53	Sale	52¾ Jan. 11	55¼ Jan. 7	39 Mar. 21	58¾ Nov. 30
45,700	42,400	‡Elk Horn Coal Corp	*	¼	⅝	Sale	1	Sale	½ Jan. 2	1¼ Jan. 17	¼ Mar. 29	⅞ Jan. 10
53,500	38,300	Preferred	50	⅝	1¼	1½	2¾	Sale	1½ Jan. 4	3¾ Jan. 17	⅝ Apr. 1	1⅞ Aug. 17
2,400	33,510	Endicott-Johnson	50	45	62½	64	62⅛	Sale	62⅛ Jan. 31	65⅛ Jan. 9	52¾ Jan. 16	66 Sept. 5
1,270	3,390	Preferred	100	112	133	134	130	Sale	127½ Jan. 30	134 Jan. 4	125¾ Jan. 10	134 Dec. 31
13,700	68,600	Engineers Pub Service	*	1⅛	7	8	10¼	Sale	7½ Jan. 3	10½ Jan. 31	1⅛ Mar. 6	8¼ Nov. 8
2,700	72,800	$5 conv preferred	*	10⅛	47½	Sale	56½	Sale	45½ Jan. 14	56½ Jan. 31	14 Mar. 19	50 Nov. 8
3,600	53,800	$5.50 preferred	*	11	46	50⅛	62½	Sale	48 Jan. 6	62½ Jan. 31	14½ Feb. 7	55 Nov. 8
400	28,800	$6 cum preferred	*	12	53	56	63	66	55 Jan. 4	60½ Jan. 29	15½ Mar. 19	55½ Nov. 8
15,000	182,200	Equitable Office Bldg	*	4½	6⅝	Sale	6¼	Sale	6 Jan. 15	7 Jan. 3	4½ Aug. 8	7½ Dec. 6
59,000	279,400	Erie	100	7⅛	12½	Sale	13¾	Sale	11⅝ Jan. 21	14¼ Jan. 29	7⅛ Mar. 20	14 Jan. 4
49,800	105,800	First preferred	100	8½	17⅜	Sale	24½	Sale	16⅝ Jan. 21	24½ Jan. 31	8½ Mar. 26	19½ Dec. 4
9,900	44,900	Second preferred	100	6¾	11½	12	15¼	Sale	11¾ Jan. 3	15½ Jan. 30	6¾ Mar. 12	13½ Dec. 5
30	240	Erie & Pittsburgh	50	50	----	----	----	----	68 Jan. 10	69 Jan. 15	69½ Feb. 18	85¾ Nov. 1
36,800	169,200	Eureka Vacuum Clean	5	6⅜	12½	Sale	14⅝	Sale	12 Jan. 7	14⅞ Jan. 31	10½ Mar. 19	14⅞ Aug. 17
86,000	785,400	Evans Products Co	5	3	40	Sale	35	Sale	34 Jan. 20	40⅞ Jan. 8	15 May 7	40⅛ Dec. 31
2,500	27,240	Exchange Buffet Corp	*	2	4⅝	5	4¾	Sale	4⅜ Jan. 3	5¾ Jan. 11	2 Apr. 30	6 Nov. 18
2,790	21,420	Fairbanks Co	25	⅝	3¼	Sale	2¾	Sale	2¾ Jan. 10	3⅜ Jan. 17	⅝ Mar. 26	3⅝ Dec. 11
2,960	30,470	Preferred	100	3½	13	Sale	12⅛	Sale	11½ Jan. 6	13⅜ Jan. 2	4 Mar. 19	15 Dec. 11
41,300	300,100	Fairbanks Morse & Co	*	4⅞	38¼	Sale	45¼	Sale	34¾ Jan. 7	47 Jan. 28	17 Jan. 11	39½ Dec. 27
2,800	800	6% conv preferred	100	115	121	130	142	Sale	122½ Jan. 7	142 Jan. 31	115 Dec. 16	125 Dec. 31
34,000	151,200	Federal Light & Traction	15	4	20½	Sale	23¼	Sale	19¾ Jan. 21	23⅞ Jan. 27	5⅝ Mar. 15	21⅝ Nov. 25
390	3,290	Preferred	*	33	82¾	84	90¼	99⅞	84 Jan. 3	91 Jan. 29	48 Jan. 8	x85 Aug. 16
3,600	9,200	Federal Mining & Smelt	100	40	60	64	70	Sale	60 Jan. 4	70 Jan. 31	40 Apr. 3	72 Apr. 26
1,100	4,000	Preferred	100	50	80	88	85	Sale	79⅞ Jan. 17	85⅛ Jan. 31	54 Apr. 1	95 May 28
41,300	129,300	Federal Motor Truck	*	[16] 2¾	7¾	Sale	8½	Sale	7⅜ Jan. 9	9 Jan. 11	3¾ Mar. 23	8¼ Dec. 4
31,500	48,500	Federal Screw Works	*	1	4¼	Sale	5¼	Sale	4¼ Jan. 2	5⅝ Jan. 15	2 July 6	4½ Jan. 7
69,700	132,000	Federal Water Service A	*	⅞	2½	Sale	4¼	Sale	2½ Jan. 2	4⅜ Jan. 28	⅞ Feb. 25	3⅛ Aug. 19
5,900	89,900	Federated Departm't Stores	*	16⅛	21¼	Sale	21	21½	20½ Jan. 9	22 Jan. 11	16⅛ Mar. 29	25 Aug. 8
14,800	141,300	Fidelity Phenix Fire Ins	2.50	20¼	43½	Sale	43⅞	Sale	42 Jan. 2	45⅛ Jan. 23	28½ Mar. 14	45¼ Dec. 9
120	720	Filene's Sons	*	16	20⅛	22½	22	Sale	20¼ Jan. 27	22½ Jan. 7	16 Apr. 9	25 Sept. 26
160	2,470	Preferred	100	85	110¼	111½	110½	112	110 Jan. 4	112 Jan. 18	106¼ Mar. 6	114 July 5
66,000	347,400	Firestone Tire & Rubber	10	13⅛	x25½	Sale	28⅝	Sale	x24⅞ Jan. 2	28⅝ Jan. 28	13⅛ May 2	25½ Dec. 31
8,800	73,800	Preferred series A	100	67⅛	102	Sale	103¾	Sale	101⅝ Jan. 6	103⅞ Jan. 24	84½ Apr. 8	102⅞ Dec. 21
26,500	216,500	First National Stores	*	44⅜	46¾	Sale	46	Sale	45¼ Jan. 7	48¼ Jan. 11	44⅜ Nov. 20	58⅞ Aug. 12
900	12,100	Florsheim Shoe (The) cl A	*	12⅝	29	29⅞	29½	Sale	28½ Jan. 22	29½ Jan. 9	19 Feb. 21	30⅜ Dec. 11
77,600	134,200	‡Follansbee Bros	*	2	4¼	Sale	6	Sale	4⅛ Jan. 6	6⅛ Jan. 17	2¼ Mar. 6	6⅜ Jan. 7
15,900	1,100	Food Machinery Corp new	10	[26] 5⅛	40	Sale	38½	Sale	37½ Jan. 30	40⅞ Jan. 8	39 Dec. 31	39¼ Dec. 31
36,900	324,200	Foster-Wheeler	*	8½	30	Sale	31¼	Sale	27 Jan. 21	31⅞ Jan. 24	9⅞ Mar. 15	30 Dec. 31
630	9,170	7% conv preferred	*	44¼	110	111	116⅞	Sale	111 Jan. 7	117 Jan. 24	60⅝ Mar. 15	111 Dec. 31
------	59,700	Foundation Co	*	2⅝	----	----	----	----	----	----	2⅝ June 7	10½ Jan. 7
14,600	130,900	Fourth Nat'l Investors	1	16⅝	34	Sale	37	Sale	33½ Jan. 2	37¼ Jan. 28	19¾ Mar. 21	36⅛ Nov. 18
------	640,200	Fox Film class A	*	8¼	----	----	----	----	----	----	8⅝ Mar. 15	17¾ July 15
260	4,750	Franklin Simon pref	100	20	62	67½	72	74½	64 Jan. 20	75 Jan. 29	30¼ Apr. 2	70 Nov. 8
49,600	348,850	Freeport Texas Co	10	17¼	30¼	Sale	34¼	Sale	28½ Jan. 7	35 Jan. 14	17¼ Mar. 18	30⅝ Nov. 20
210	2,170	6% conv pref	100	112½	121¼	160⅛	130	Sale	127½ Jan. 30	130 Jan. 31	112½ June 27	125 Nov. 19
980	6,960	Fuller Co prior pref	*	12½	52⅛	Sale	59	Sale	47⅜ Jan. 17	59½ Jan. 31	15 Mar. 13	55 Dec. 27
4,140	16,900	2d preferred	*	4¾	42	Sale	45½	Sale	35 Jan. 29	48 Jan. 31	4¾ Mar. 13	47½ Dec. 28
85,800	115,600	Gabriel Co (The) Class A	*	⅞	4	Sale	6	Sale	3¾ Jan. 6	6½ Jan. 23	⅞ May 21	5⅜ Nov. 23
3,990	12,370	Gamewell Co (The)	*	7	13¼	Sale	16⅝	Sale	12 Jan. 6	18¼ Jan. 27	7 Mar. 30	13¼ Dec. 27
56,100	286,500	Gen American Investors	*	5½	10⅝	Sale	11⅜	Sale	10⅛ Jan. 13	11⅜ Jan. 30	5½ Mar. 13	10⅞ Dec. 11
600	10,300	Preferred	*	64½	97	100	101	102½	97 Jan. 3	101 Jan. 16	84¾ Jan. 10	100⅛ Sept. 16
33,600	326,600	Gen Amer Transp Corp	5	25¾	47⅛	Sale	56½	Sale	47⅛ Jan. 2	57 Jan. 29	32⅝ Mar. 12	48½ Dec. 9
162,500	427,200	General Asphalt	10	11¾	22	Sale	31⅜	Sale	22 Jan. 2	32 Jan. 15	11¾ Mar. 15	22½ Nov. 20
88,500	340,700	General Baking Co	5	6½	12½	Sale	12¾	Sale	12¼ Jan. 3	14⅜ Jan. 6	7⅜ Mar. 29	x13⅜ Oct. 17
310	5,250	Preferred	*	100	127⅞	143	142¾	Sale	141 Jan. 23	145 Jan. 9	115 Jan. 10	146 Aug. 13
67,400	293,300	General Bronze	5	5	9⅜	Sale	10¼	Sale	9¼ Jan. 4	11¾ Jan. 11	5¼ Mar. 4	10⅜ Nov. 20
94,000	118,700	General Cable	*	2	5¾	Sale	10¼	Sale	5¾ Jan. 2	11⅜ Jan. 28	2 Mar. 20	6⅜ Nov. 16
48,600	118,000	Class A	*	4	17	Sale	29	Sale	17 Jan. 2	30½ Jan. 28	4 Mar. 26	18½ Nov. 18
11,700	48,600	Preferred 7%	100	14	71	Sale	90	Sale	70½ Jan. 2	92½ Jan. 29	19 Mar. 14	76 Nov. 16
8,100	99,800	Gen Cigar Inc	*	24¼	55	56⅛	57⅛	57⅝	55½ Jan. 8	58½ Jan. 14	46½ Nov. 16	64¼ July 27
260	3,370	Preferred (7)	100	97	141	Sale	141	----	141 Jan. 2	143 Jan. 10	127½ Jan. 2	145½ Oct. 7
299,600	4,289,170	General Electric	*	16	38⅜	Sale	39⅜	Sale	36⅛ Jan. 21	39⅝ Jan. 31	20½ Jan. 15	40⅞ Nov. 19
99,700	738,400	General Foods	*	28	34⅛	Sale	34½	Sale	33¾ Jan. 3	36 Jan. 6	30 Sept. 17	37⅞ July 8
322,400	726,300	Gen Gas & Elec Cl A	*	¼	⅞	Sale	2⅞	Sale	⅞ Jan. 2	2⅞ Jan. 31	¼ Feb. 25	1½ Aug. 22
750	5,520	Conv preferred A	*	5¼	12	14	27	Sale	14 Jan. 3	27 Jan. 31	8 Oct. 16	15½ Aug. 19
240	1,170	Preferred A (7)	*	6¾	15½	19	27½	Sale	19 Jan. 3	27½ Jan. 31	11 Mar. 5	18 Aug. 20
260	220	Preferred A (8)	*	7½	13	20	26½	----	19½ Jan. 3	26½ Jan. 15	15¾ Jan. 15	18 Apr. 6
------	2,700	General Italian Edison	*	32	33	56⅛	37	57⅝	----	----	32 Oct. 7	61¾ Feb. 5
14,400	99,600	General Mills	*	51	67	Sale	65	Sale	64 Jan. 31	70½ Jan. 6	59⅞ Feb. 6	72½ Oct. 25
980	8,660	Preferred	100	100½	120	----	118	119	117½ Jan. 13	120½ Jan. 3	116 Jan. 3	x120½ Dec. 9
620,830	7,459,225	Gen Motors Corp	10	[22] 22⅜	56⅞	Sale	59⅛	Sale	53⅞ Jan. 6	59⅜ Jan. 31	26⅝ Mar. 13	59⅜ Nov. 18
9,900	112,100	Preferred (5)	*	84	117⅝	118¼	119	Sale	118 Jan. 27	119⅜ Jan. 18	x107½ Jan. 4	120 Nov. 21
19,000	25,200	Gen Outdoor Advertising A	*	8¼	18⅝	Sale	28¼	Sale	18⅝ Jan. 2	32 Jan. 14	10 Mar. 20	21 Dec. 17
32,100	67,100	Common	*	3	5⅞	Sale	7	Sale	5¾ Jan. 3	8⅛ Jan. 13	3 Aug. 9	6¼ Dec. 17
2,200	65,600	General Printing Ink	*	10½	40⅜	41¼	39	40½	40¼ Jan. 13	41 Jan. 3	17⅝ Feb. 5	42⅝ Nov. 7
320	5,890	Preferred	*	61¼	106	Sale	106½	107½	105 Jan. 17	107 Jan. 8	93½ Jan. 22	109 Oct. 16
46,600	119,700	General Public Service	*	1½	3¾	Sale	5⅜	Sale	3⅝ Jan. 4	5⅜ Jan. 29	1½ Mar. 13	4½ Nov. 8
22,700	126,200	General Ry Signal	*	15⅝	40	Sale	47¼	Sale	39½ Jan. 4	48½ Jan. 23	15⅝ Mar. 13	41¼ Dec. 11
400	1,210	Preferred	100	80	107	108	110½	----	106 Jan. 10	110 Jan. 29	80 Jan. 2	109 Oct. 2
128,600	442,300	Gen Realty & Utilities Corp	1	¾	2⅞	Sale	3⅜	Sale	2¾ Jan. 2	3½ Jan. 24	¾ Apr. 2	3⅛ Dec. 5
4,900	70,000	Preferred	*	10	37	Sale	40½	Sale	36 Jan. 21	42½ Jan. 24	14¾ Mar. 20	39⅛ Dec. 7
28,900	246,300	General Refractories	*	8½	34	Sale	35¼	Sale	34 Jan. 2	37 Jan. 8	16¾ Jan. 30	33½ Dec. 31
------	174,300	Voting trust certificates	*	7¼	----	----	----	----	----	----	16⅛ Jan. 15	23 July 9
1,440	14,120	Gen Steel Castings pref	*	14	46	Sale	46	Sale	42 Jan. 30	48½ Jan. 4	14 Apr. 13	51 Nov. 19
87,200	795,400	Gillette Safety Razor	*	[6] 7½	17¼	Sale	17⅞	Sale	16¾ Jan. 9	18⅝ Jan. 16	12 Mar. 14	19½ Aug. 7
4,800	113,300	Convertible preferred	*	45½	88⅛	88¾	89½	Sale	86½ Jan. 7	90 Jan. 24	70½ Jan. 4	93 Aug. 6
57,800	461,600	Gimbel Brothers	*	2½	7½	Sale	7½	Sale	6¾ Jan. 6	8⅜ Jan. 11	2½ Mar. 13	8¾ Dec. 10
14,000	91,100	7% preferred	100	13½	75⅛	Sale	77¼	Sale	69 Jan. 6	80¼ Jan. 16	18 Mar. 27	75¾ Dec. 19
47,700	514,500	Glidden Co (The)	*	12	48¾	Sale	50¼	Sale	48 Jan. 2	55¼ Jan. 14	23⅝ Feb. 7	49½ Dec. 21
1,160	10,980	7% prior preferred	100	80⅝	107	Sale	112	113	107 Jan. 2	114½ Jan. 27	104⅛ Jan. 2	111 Oct. 14
181,300	332,300	‡Gobel (Adolf)	5	1⅛	3⅞	Sale	6	Sale	3⅞ Jan. 2	7 Jan. 14	1⅛ Apr. 26	4¾ Jan. 25
104,000	670,500	Gold Dust certificates	*	14⅜	19⅞	Sale	19¾	Sale	19¼ Jan. 30	21⅜ Jan. 6	14⅜ May 2	22 Nov. 25
4,900	9,600	Preferred	*	96½	115¾	115⅞	115¾	Sale	115¾ Jan. 7	115⅞ Jan. 8	111½ May 3	120 June 29
------	30	Gold & Stock Teleg Co	100	77	105	----	115	125	----	----	104 Dec. 6	105 Dec. 6
207,000	682,800	Goodrich (B F)	*	7½	14⅜	Sale	17¾	Sale	13⅝ Jan. 21	17¾ Jan. 31	7½ Mar. 13	14½ Dec. 31
16,900	124,600	7% preferred	100	26½	80½	Sale	92	Sale	78 Jan. 6	92 Jan. 31	40 Mar. 15	82 Dec. 31
214,200	1,235,100	Goodyear T & R	*	15¾	23⅞	Sale	25¼	Sale	21¾ Jan. 21	25¾ Jan. 27	15¾ Mar. 13	26⅞ Jan. 7
7,500	61,910	1st preferred	*	[17] 53½	87	Sale	94¾	Sale	87 Jan. 2	95⅝ Jan. 17	70 Apr. 11	92 Jan. 10
54,600	208,400	Gotham Silk Hosiery	*	2½	9⅜	Sale	10½	Sale	9 Jan. 6	11½ Jan. 17	2½ Apr. 4	10½ Dec. 9
2,800	10,110	Preferred	100	20	79¼	Sale	85	90½	77 Jan. 6	94¼ Jan. 18	20 Apr. 3	85 Dec. 20
169,900	935,600	Graham-Paige Motors	1	1¼	3	Sale	3½	Sale	2⅞ Jan. 2	3¾ Jan. 11	1¼ June 25	4½ Oct. 25
32,000	283,300	Granby Cons M S & P	100	4	9¼	Sale	9½	Sale	9¼ Jan. 2	10¼ Jan. 24	5¼ Mar. 19	13⅝ Nov. 29
72,600	97,000	Grand Union Co trust ctfs	1	2¼	3¾	Sale	5⅛	Sale	3¾ Jan. 2	6⅜ Jan. 15	2¼ Mar. 15	5 Jan. 7
30,100	86,600	Conv preferred series	*	14⅝	19½	Sale	21⅞	Sale	19½ Jan. 2	23⅝ Jan. 15	14⅝ May 20	29¾ Jan. 3
9,400	105,100	Granite City Steel	*	18⅛	33¾	Sale	33	Sale	31½ Jan. 29	34⅞ Jan. 3	18⅛ Mar. 29	35⅜ Nov. 25
600	21,400	Part paid receipts	*	22¾	32⅜	32⅞	29¼	33⅜	30¼ Jan. 29	32⅞ Jan. 3	22¾ Oct. 2	33¼ Nov. 22
18,800	137,400	Grant (W T)	*	25	30¾	Sale	29½	Sale	28½ Jan. 16	32 Jan. 3	26 Mar. 26	38¼ Sept. 7
38,600	237,200	Great Northern Ir ore prop	*	7¾	16	Sale	16¾	Sale	16 Jan. 2	18¼ Jan. 17	9¼ Mar. 19	16 Dec. 31
195,000	2,716,100	Great Northern pref	100	9⅝	34⅛	Sale	35⅛	Sale	32¼ Jan. 6	35½ Jan. 30	9⅝ Mar. 12	35⅛ Dec. 18
48,000	466,700	Great West Sug	*	25	31¾	Sale	32½	Sale	31 Jan. 7	33¼ Jan. 29	26⅝ Jan. 15	34⅞ Nov. 20
1,700	8,720	Preferred	100	99	135	137	136	137	136 Jan. 6	137 Jan. 3	119 Jan. 2	140 May 4
------	110	Green Bay & Western RR	100	21	40	70	55	75	----	----	21 Apr. 21	50 Dec. 31
21,900	58,900	Green (H L) Co	1	24	27	Sale	24⅞	Sale	24 Jan. 24	27 Jan. 2	25⅝ Nov. 26	28⅝ Dec. 9

For footnotes see page 43.

AGGREGATE SALES In January	AGGREGATE SALES 12 Months 1935	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices		Highest Sale Prices		RANGE FOR YEAR 1935 Lowest Sale Prices		Highest Sale Prices	
Shares	Shares															
270	1,070	Greene Cananea Copper	100	18	81	90	81	91	81	Jan. 13	95	Jan. 23	34	Feb. 6	95	Dec. 24
71,700	435,400	Greyhound Corp (The)	5	[9] 5	72⅝	Sale	77½	Sale	65½	Jan. 16	80¼	Jan. 27	46⅛	July 17	74½	Nov. 14
35,000	55,200	Guantanamo Sugar	*	¾	2	Sale	2⅝	Sale	1¾	Jan. 7	2⅞	Jan. 29	1	Feb. 1	2¾	May 13
1,280	2,800	Preferred	100	7¼	27	29¾	33	Sale	26½	Jan. 7	35	Jan. 30	19	Feb. 16	43¼	May 14
23,300	26,100	Gulf Mobile & Northern	100	4	9¼	Sale	12½	Sale	9¼	Jan. 2	12⅝	Jan. 31	4	Mar. 7	11½	Dec. 12
15,400	41,800	Preferred	100	6	30½	Sale	42¾	Sale	30½	Jan. 2	42¾	Jan. 31	6	Apr. 3	34¼	Dec. 9
4,800	21,700	Gulf States Steel	*	12	29	Sale	31	Sale	28⅜	Jan. 7	34¼	Jan. 16	12	Mar. 29	33½	Nov. 25
610	3,310	7% 1st preferred	100	25¼	108	Sale	105½	110	105	Jan. 24	111	Jan. 14	48	Mar. 29	108	Dec. 3
1,100	14,110	Hackensack Water	25	19⅞	29¾	30¾	31	Sale	30	Jan. 4	31¼	Jan. 23	21¼	Jan. 15	30¾	Dec. 10
330	2,850	Preferred A	25	26	35	Sale	36	Sale	35	Jan. 2	36⅛	Jan. 16	30	Jan. 18	35	Dec. 4
41,000	55,600	Hall Printing	10	[9] 3¼	6¼	Sale	7⅝	Sale	6	Jan. 9	8⅜	Jan. 15	4	Mar. 19	8	Oct. 28
26,800	26,210	Hamilton Watch	*	3⅝	14	Sale	20¼	Sale	14	Jan. 2	21¼	Jan. 30	6½	Apr. 30	14½	Nov. 16
470	4,425	Preferred	100	20	110	112	114½	Sale	110	Jan. 11	114½	Jan. 30	63	Jan. 4	112	Dec. 30
------	7,360	Hanna (M A) Co $7 pref	*	77	-----	-----	-----	-----	-----	-----	-----	-----	101	Jan. 2	108	June 3
430	2,310	$5 preferred	*	100½	103¼	104	104¾	Sale	104	Jan. 3	105	Jan. 9	100½	Sept. 26	105	Nov. 20
34,100	265,100	Harbison Walker Ref	*	12	30¼	Sale	34¾	35	30⅛	Jan. 3	38	Jan. 15	16	Mar. 15	30⅜	Dec. 31
200	1,740	Preferred 6%	100	82	118	120	122⅛	-----	120	Jan. 3	123	Jan. 15	99¾	Jan. 7	121	Dec. 5
12,500	184,600	Hat Corp class A	1	1½	13½	Sale	12⅝	Sale	12	Jan. 20	13½	Jan. 29	5½	Feb. 6	14⅛	Dec. 23
420	8,870	6½% preferred	100	14½	113¾	117	105½	106	105	Jan. 28	115	Jan. 3	81	Feb. 6	113½	Dec. 26
50,400	520,700	Hayes Body	2	[45] 1	5¼	Sale	5	Sale	4¾	Jan. 7	5¾	Jan. 10	1⅝	Mar. 18	6½	Oct. 5
3,700	59,000	Hazel-Atlas Co	25	65	120	Sale	123	Sale	120	Jan. 2	125	Jan. 15	85	Jan. 2	120	Dec. 31
1,400	8,400	Helme (G W)	25	94	136	138	138	Sale	131½	Jan. 7	141	Jan. 27	127	Jan. 5	141	June 4
290	860	7% preferred	100	120	151¾	157¾	151½	157	156¼	Jan. 27	157½	Jan. 20	142½	Jan. 10	162	June 19
47,400	244,100	Hercules Motors	*	5¼	35⅛	Sale	33¾	Sale	33	Jan. 10	35¾	Jan. 2	11	Jan. 8	36½	Dec. 26
5,700	69,510	Hercules Powder	*	40	87½	Sale	87⅝	Sale	84	Jan. 23	89½	Jan. 10	71	Mar. 12	90	Oct. 16
720	7,430	Preferred	100	104⅛	121	130	128	Sale	128	Jan. 30	131	Jan. 8	122	Feb. 9	131	Dec. 26
3,400	29,300	Hershey Chocolate	*	44	78½	Sale	77½	Sale	77½	Jan. 31	80	Jan. 13	73¼	Apr. 4	81¾	Jan. 19
3,000	20,600	Conv preferred	*	80	115	118	118½	Sale	115½	Jan. 16	118½	Jan. 31	104	Jan. 25	118	July 17
29,500	378,100	Holland Furnace	*	4	30½	Sale	35½	Sale	30⅛	Jan. 2	36⅞	Jan. 30	5¾	Mar. 15	30¾	Dec. 4
19,000	83,600	Hollander (A) & Son	5	5⅛	9	Sale	9⅜	Sale	9	Jan. 2	10⅜	Jan. 13	6⅝	Mar. 29	11	Jan. 2
70,400	42,000	Holly Sugar Corp	*	[171] 70	23¾	Sale	27½	Sale	19¼	Jan. 13	28	Jan. 30	19⅛	Dec. 17	23¾	Dec. 31
2,200	22,900	Homestake Mining	100	200	480	500	495	529	500	Jan. 3	540	Jan. 23	338	Feb. 5	495	Dec. 31
6,600	122,500	Houdaille-Hershey cl A	*	[9] 7	41⅝	Sale	41⅜	42	41	Jan. 7	42	Jan. 2	30⅞	Mar. 14	42	July 31
73,000	1,685,000	Class B	*	2½	30¼	Sale	28⅛	Sale	26¾	Jan. 21	31	Jan. 2	6½	Mar. 13	31⅝	Dec. 18
800	14,700	Household Finance part pf	50	43	65	72⅛	70½	71½	65¼	Jan. 14	71	Jan. 24	49	Jan. 2	73	Nov. 19
------	61,500	Houston Oil of Texas	100	9½	-----	-----	-----	-----	-----	-----	-----	-----	9⅛	Mar. 15	17¾	Jan. 2
500,700	535,900	Voting trust certificates	25	1½	6¾	Sale	11¼	Sale	6⅜	Jan. 7	12¼	Jan. 15	1½	Mar. 13	7	Nov. 25
40,400	436,300	Howe Sound vot trust ctfs	5	20	53½	Sale	53	Sale	48¾	Jan. 21	55¾	Jan. 24	43	Jan. 15	60⅜	Dec. 9
27,600	75,600	Hudson & Manhattan	100	2¾	4	Sale	5⅜	Sale	4	Jan. 2	5⅞	Jan. 23	2¾	Feb. 27	5½	Jan. 21
12,300	26,400	Preferred	100	6½	10¼	10½	14	Sale	10¾	Jan. 3	15¾	Jan. 21	6½	Mar. 14	13¾	Dec. 6
109,500	1,368,400	Hudson Motor Car	*	[21] 6	16⅜	Sale	15½	Sale	15	Jan. 25	17	Jan. 11	6¼	Mar. 26	17½	Oct. 22
127,200	742,300	Hupp Motor Car Corp	10	¾	1½	Sale	2⅜	Sale	1	Jan. 2	2⅝	Jan. 13	¾	Apr. 5	3⅞	Jan. 7
157,600	977,500	Illinois Central	100	9½	20½	Sale	22⅜	Sale	19⅝	Jan. 22	22⅝	Jan. 30	9½	Mar. 14	22¼	Dec. 4
5,100	32,231	6% pref series A	100	15	33¾	Sale	37¼	Sale	33	Jan. 22	38	Jan. 30	15	Apr. 11	38¼	Dec. 7
1,560	8,090	Leased line stock	100	40	59	59½	60½	Sale	58	Jan. 6	61	Jan. 24	40	Mar. 21	59¼	Dec. 9
1,800	12,180	RR sec stock ctfs ser A	1000	4¼	12½	13	15½	Sale	12	Jan. 4	15½	Jan. 31	4¼	Mar. 30	15	Dec. 4
13,000	18,200	Indian Refining	10	2½	4⅜	Sale	8	Sale	4⅛	Jan. 2	8⅜	Jan. 29	2⅛	Mar. 16	5¼	Dec. 13
43,000	608,400	Industrial Rayon Corp	*	[26] 13¼	30	Sale	29	Sale	28½	Jan. 31	31½	Jan. 6	23½	May 7	36⅜	Oct. 21
6,600	78,500	Ingersoll-Rand	*	45	117	Sale	x120¾	Sale	117	Jan. 2	125⅛	Jan. 14	60½	Mar. 13	121	Nov. 6
------	380	6% preferred	100	105	126	-----	126	-----	-----	-----	-----	-----	109	Jan. 7	130	July 18
31,900	282,000	Inland Steel	*	26	101⅜	Sale	105¾	Sale	98⅛	Jan. 17	106	Jan. 31	46¼	Mar. 22	108	Nov. 18
36,500	225,000	Inspiration Cons Copper	20	2½	6½	Sale	7	Sale	6⅛	Jan. 6	7½	Jan. 16	2½	Feb. 27	8⅝	Oct. 8
5,900	69,900	Insuranshares Ctfs Inc	1	2	7	Sale	7¼	Sale	7	Jan. 2	7⅞	Jan. 18	4	Mar. 1	7½	Dec. 10
30,600	522,700	‡Interboro Rap Tran v t c	100	5½	18	Sale	18	Sale	16⅝	Jan. 31	18⅞	Jan. 11	8¾	Mar. 15	23⅝	Sept. 11
2,250	4,230	Int Rys of Cent Amer	*	2	3½	:	5⅛	5¾	3¾	Jan. 7	6⅛	Jan. 14	2	Oct. 7	4⅜	Jan. 25
660	1,560	Certificates	*	1¾	2¾	3½	4	Sale	3	Jan. 9	5¼	Jan. 14	1¾	Oct. 14	5	Jan. 3
1,970	9,850	Preferred	100	6⅝	20½	Sale	21½	Sale	19¼	Jan. 9	27¼	Jan. 14	9¼	May 21	20½	Dec. 21
54,200	61,900	Intercontinental Rubber	*	1½	2½	Sale	3⅞	Sale	2½	Jan. 2	4¼	Jan. 16	1½	May 1	3	Jan. 7
90,300	451,800	Interlake Iron	*	4	13⅜	Sale	13¼	Sale	11	Jan. 20	14½	Jan. 8	4¼	Mar. 7	13⅝	Dec. 24
66,600	186,000	Internat Agricultural	*	1½	4	Sale	4⅝	Sale	3¾	Jan. 7	5⅛	Jan. 29	2⅝	July 11	5	Jan. 2
12,300	67,700	Prior preferred	100	10	35	36¼	37¼	Sale	34	Jan. 8	39	Jan. 29	26	June 1	42¾	Jan. 25
5,600	84,800	Int Business Machines	*	125¾	176½	Sale	182¾	Sale	176½	Jan. 2	184¾	Jan. 8	149½	Jan. 15	190½	Dec. 11
------	181,200	Internat Carriers Ltd	1	3⅝	-----	-----	-----	-----	-----	-----	-----	-----	3⅜	Mar. 12	8	Nov. 29
45,000	359,400	Internat Cement	*	18⅜	35½	Sale	40½	Sale	35½	Jan. 2	41¼	Jan. 8	22⅞	Mar. 15	36⅞	Nov. 15
97,200	907,700	Internat Harvester	*	23¼	61¼	Sale	65¾	Sale	56⅜	Jan. 8	65¾	Jan. 31	34⅛	Mar. 18	65⅝	Nov. 15
800	18,500	7% preferred	100	110	149	153½	152½	Sale	148½	Jan. 23	153½	Jan. 14	135	Jan. 2	154	Dec. 23
113,100	260,000	Internat Hydro-Elec Sys A	25	1¼	3½	Sale	5⅛	Sale	3½	Jan. 2	5½	Jan. 8	1¼	Mar. 15	4¾	Aug. 19
31,700	81,600	Internat Mercan Marine	*	1⅞	4½	Sale	5⅝	Sale	4½	Jan. 2	5⅞	Jan. 16	1⅞	June 20	6½	Oct. 3
354,200	2,815,700	Internat Nickel of Canada	*	[21] 14⅝	34½	Sale	49½	Sale	44⅛	Jan. 6	49½	Jan. 27	22¼	Jan. 15	47¼	Dec. 7
1,100	14,800	Preferred	100	101	125½	Sale	125½	128	125½	Jan. 2	129	Jan. 8	123⅞	July 11	132	Dec. 3
31,400	89,800	Internat Paper & Power cl A	*	1⅛	4	4⅛	5¼	Sale	4	Jan. 6	5¼	Jan. 29	1⅛	Mar. 15	5	Dec. 7
5,700	42,200	Class B	*	½	2½	Sale	2¾	2⅞	2¼	Jan. 6	3⅛	Jan. 27	⅜	July 11	3⅛	Dec. 7
34,700	199,400	Class C	*	¾	1¾	Sale	2⅛	Sale	1⅝	Jan. 9	2⅛	Jan. 27	½	May 7	2⅜	Dec. 10
120,600	573,400	Preferred	100	4½	26⅞	Sale	30	Sale	23½	Jan. 6	31⅜	Jan. 29	4½	Mar. 13	28⅞	Dec. 24
8,100	104,200	Internat Printing Ink	*	9	40½	Sale	39	Sale	37¼	Jan. 30	42¾	Jan. 9	21½	Jan. 15	42¾	Dec. 20
1,110	10,620	Preferred	100	65	107	-----	109	Sale	108½	Jan. 28	100¾	Jan. 13	98½	Jan. 2	110	Dec. 10
4,800	10,250	International Salt	*	20	26¼	Sale	28	Sale	26¼	Jan. 2	28⅞	Jan. 20	25	Dec. 2	36¼	May 14
7,300	72,900	International Shoe	*	38	47⅝	Sale	50	Sale	47⅛	Jan. 2	50	Jan. 24	42¼	Mar. 19	49½	Nov. 20
5,400	36,300	International Silver	100	16	21⅜	Sale	22¾	Sale	18¾	Jan. 15	23½	Jan. 30	16	July 9	28	Jan. 4
970	13,700	7% preferred	100	40	61⅞	Sale	64½	Sale	60¼	Jan. 20	67	Jan. 30	56⅝	Dec. 23	78	Oct. 19
862,900	2,936,953	Internat Tel & Tel	*	5⅝	13⅜	Sale	16⅞	Sale	13	Jan.	18⅛	Jan. 27	5⅝	Mar. 13	14	Dec. 6
17,100	193,400	Interstate Dept Stores	*	2¾	13¼	Sale	12¾	Sale	12½	Jan. 28	13⅞	Jan. 9	8⅞	May 8	16⅝	Sept. 9
530	4,750	Preferred	100	16¼	82¼	Sale	75¼	86	82	Jan. 2	88⅞	Jan. 18	70½	June 27	90	Aug. 19
9,700	40,000	Intertype Corp	*	4¾	15	Sale	18⅝	Sale	15	Jan. 2	19¼	Jan. 11	6⅛	Mar. 13	16	Nov. 19
3,900	36,500	Island Creek Coal	1	20¾	27½	27⅞	29	Sale	27⅞	Jan. 3	29	Jan. 13	24½	Oct. 22	36	Jan. 8
------	730	Preferred	1	85	113½	-----	115	-----	-----	-----	-----	-----	110	Jan. 22	120½	Apr. 9
9,400	54,100	Jewel Tea Inc	*	26	59½	61	68	Sale	58½	Jan. 18	68½	Jan. 29	49	Mar. 12	67	Aug. 8
40,000	782,050	Johns-Manville	*	36½	95	Sale	111	Sale	94⅛	Jan. 3	111	Jan. 31	38½	Mar. 13	99½	Nov. 18
640	4,545	Preferred	100	87	124⅞	Sale	112¼	Sale	122	Jan. 13	125⅞	Jan. 8	117½	Mar. 15	126½	Dec. 6
------	50	Joliet & Chic RR 7% gtd	100	115	-----	153	-----	153	-----	-----	-----	-----	130	Feb. 19	130	Feb. 19
4,650	45,500	Jones & Laugh Steel pref	100	45	81	Sale	82	Sale	78¼	Jan. 15	83	Jan. 18	50	Apr. 4	93	Nov. 20
70	1,040	Kansas City Lt 1st pf Ser B	*	97⅞	118	120	118½	109½	118	Jan. 11	119	Jan. 8	115¼	Mar. 20	120¼	Dec. 11
27,800	102,600	Kansas City Southern	100	3¾	13⅜	Sale	15½	Sale	13	Jan. 2	15¾	Jan. 23	3¾	Mar. 13	14½	Dec. 10
21,000	69,800	Preferred	100	6⅝	20	Sale	23¼	Sale	19¼	Jan. 2	24¼	Jan. 27	6⅝	Mar. 12	22	Dec. 12
8,200	114,870	Kaufman Dept Stores	$12.50	5¼	18⅜	Sale	17½	Sale	17	Jan. 27	19	Jan. 11	7½	Feb. 6	20¼	Nov. 18
10,900	146,000	Kayser (J) & Co	5	12	29	Sale	29¾	Sale	27¾	Jan. 9	29¾	Jan. 31	15¾	Jan. 17	30	Dec. 13
160	3,310	Keith-Albee Orpheum pf	100	15	80	85	86	90	80	Jan. 7	85	Jan. 24	34	Mar. 7	90½	Oct. 23
------	269,500	‡Kelly Springfield Tire	5	⅝	-----	-----	-----	-----	-----	-----	-----	-----	⅝	Apr. 4	2⅝	Jan. 17
------	97,800	6% preferred	*	5	-----	-----	-----	-----	-----	-----	-----	-----	6	Apr. 4	22	Aug. 12
		Kelsey Hayes Wheel—														
20,900	460,000	Convertible class A	1	2½	28⅜	Sale	24¼	Sale	23	Jan. 16	28⅜	Jan. 2	6	Jan. 25	31¼	Nov. 7
15,900	411,700	Conv class B	1	1½	24⅞	Sale	21½	Sale	21	Jan. 16	24⅞	Jan. 2	3¼	Mar. 1	28¼	Nov. 6
166,800	830,390	Kelvinator Co	*	[18] 6½	15⅛	Sale	18⅛	Sale	14¾	Jan. 2	19¼	Jan. 17	10¼	Aug. 27	18¼	Jan. 9
690	4,250	Kendall Co part pref ser A	*	55	85	88	90	Sale	87½	Jan. 6	90	Jan. 14	84	Mar. 21	96	July 9
227,800	2,612,600	Kennecott Copper	*	13¾	29⅛	Sale	32⅝	Sale	28¼	Jan. 7	33¼	Jan. 27	13¾	Mar. 13	30⅜	Dec. 9
2,300	13,600	Kimberly-Clark	*	9⅜	19	Sale	21	Sale	18½	Jan. 7	21¾	Jan. 30	10	Mar. 5	21	Nov. 6
16,800	25,900	Kinney (G R)	*	2¼	5	Sale	6	6½	5	Jan. 2	7⅜	Jan. 8	2⅝	Oct. 4	6⅛	Dec. 18
8,150	21,730	8% preferred	*	12	36½	Sale	40⅛	Sale	36½	Jan. 2	43	Jan. 8	23	Mar. 29	41	Dec. 18
55,700	577,300	Kresge (S S) Co	10	10¼	25	Sale	23¾	Sale	23⅛	Jan. 15	25¼	Jan. 2	19¾	Mar. 13	27¾	Nov. 22
690	4,135	7% preferred	100	99¼	106½	106¾	109½	Sale	106¼	Jan. 3	109½	Jan. 31	103½	Apr. 26	113	Apr. 9
1,400	15,100	Kresge Dept Stores	1	2	5	5⅜	5½	Sale	4⅞	Jan. 3	5¾	Jan. 28	2	May 21	6½	Nov. 22
------	600	8% preferred	100	12	72	88	75	80	-----	-----	-----	-----	42	Jan. 11	80	Oct. 31
400	14,600	Kress (S H) & Co	*	27¾	75	77½	66	70	73	Jan. 10	77½	Jan. 3	56½	Apr. 5	80	Nov. 12
78,400	494,900	Kroger Grocery & Bak	*	19	26¾	Sale	26⅝	Sale	26½	Jan. 2	28	Jan. 8	22¼	May 16	32½	Aug. 12
2,220	4,530	Laclede Gas	100	12	23¼	Sale	33	Sale	22½	Jan. 3	33⅞	Jan. 31	12	Mar. 22	27½	Dec. 9
420	2,800	Preferred	100	19¼	37	42½	47⅛	Sale	43	Jan. 13	47¼	Jan. 31	19¼	Mar. 27	46	Aug. 20
29,500	241,900	Lambert Co (The)	*	19⅜	22½	Sale	22	Sale	22	Jan. 31	23½	Jan. 8	21⅜	Oct. 3	28½	Jan. 8
1,800	6,600	Lane Bryant	*	4½	7⅛	Sale	9⅛	9½	7⅛	Jan. 2	9	Jan. 29	5	May 13	9	Jan. 3
35,600	175,100	Lee Rubber & Tire	5	5⅛	14¾	Sale	14⅜	Sale	13⅛	Jan. 21	15⅜	Jan. 2	8⅛	Mar. 14	14½	Dec. 28
23,900	61,200	Lehigh Portland Cement	50	9	15¾	Sale	17⅝	Sale	15¾	Jan. 2	18⅝	Jan. 9	10⅝	Mar. 14	17⅝	Jan. 7
430	1,630	Preferred	100	73	107	Sale	108⅞	Sale	106⅞	Jan. 9	108⅞	Jan. 31	89¾	Jan. 3	107	Dec. 13
44,700	260,500	Lehigh Valley	50	5	8½	Sale	9¾	Sale	8½	Jan. 2	10⅛	Jan. 6	5	Mar. 13	11½	Jan. 7
25,400	148,500	Lehigh Valley Coal	*	1½	2⅜	Sale	2¾	Sale	2⅜	Jan. 2	3	Jan. 11	1½	Mar. 13	3¼	Aug. 14
13,700	124,300	Preferred	50	4	13¼	Sale	13⅜	Sale	13	Jan. 3	15⅛	Jan. 11	5½	May 1	15¾	Nov. 26
18,100	164,730	Lehman Corp (The)	*	58¾	95	Sale	98	Sale	94	Jan. 6	98⅜	Jan. 28	67½	Mar. 28	95¾	Nov. 18
17,700	112,100	Lehn & Fink Products Co	5	10½	12	Sale	13⅛	Sale	12	Jan. 2	13⅝	Jan. 30	10½	Oct. 1	17¼	Jan. 25
102,000	916,000	Libbey-Owens Ford Glass	*	21	47¼	Sale	50½	Sale	47¼	Jan. 2	50⅝	Jan. 21	21½	Mar. 30	49¼	Oct. 28
71,400	241,700	Libby McNeill & Libby	*	[2] 2¼	9¾	Sale	9½	Sale	9⅜	Jan. 31	11⅛	Jan. 6	6⅝	Sept. 10	10⅜	Nov. 16

For footnotes see page 43.

AGGREGATE SALES In January	AGGREGATE SALES 12 Months 1935	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices		Highest Sale Prices		RANGE FOR YEAR 1935 Lowest Sale Prices		Highest Sale Prices	
Shares	Shares															
3,700	69,800	Life Savers Corp	5	15⅝	28	29¼	29½	Sale	28	Jan. 7	31⅛	Jan. 29	21	Mar. 14	29⅝	Nov. 22
4,000	36,200	Liggett & Myers Tob com	25	71½	110½	Sale	113	Sale	107	Jan. 3	115	Jan. 16	94¼	Apr. 5	120	Aug. 6
24,300	250,090	"B"	25	73¼	111½	Sale	114	Sale	107¾	Jan. 6	116½	Jan. 15	93¾	Apr. 4	122	Aug. 6
300	17,700	Preferred	100	123	156	164½	162	164½	163	Jan. 14	163	Jan. 14	151½	Jan. 7	167½	May 4
12,900	94,600	Lily Tulip Cup Corp	*	14¼	20⅛	Sale	22½	Sale	20	Jan. 3	22½	Jan. 31	15½	Oct. 16	23¾	Nov. 20
46,300	87,400	Lima Locomotive Works	*	13½	26	Sale	31½	Sale	25⅞	Jan. 2	32	Jan. 17	13½	Mar. 14	27⅝	Nov. 18
10,000	121,200	Link Belt Co	*	11½	41¾	Sale	48	49¾	41⅛	Jan. 2	48½	Jan. 30	17⅛	Mar. 13	43	Oct. 16
34,200	286,900	Liquid Carbonic	*	16⅛	37¾	Sale	38½	Sale	37⅝	Jan. 2	41½	Jan. 8	24½	Mar. 13	37½	Dec. 31
110,900	1,329,100	Loew's Incorporated	*	19½	52¼	Sale	52	Sale	50¼	Jan. 18	54⅞	Jan. 8	31¼	Feb. 7	55⅛	Nov. 25
1,900	27,200	Preferred	*	66	106½	107½	105½	Sale	105½	Jan. 31	108¼	Jan. 15	102	Feb. 1	108¾	Oct. 18
72,900	162,500	Loft Incorporated	*	1	2⅛	Sale	3⅛	Sale	2⅛	Jan. 2	3¼	Jan. 31	1	Mar. 15	2⅝	Oct. 28
50,600	122,000	Long Bell Lumber A	*	1	3½	Sale	4¼	Sale	3⅜	Jan. 2	5⅛	Jan. 13	1¼	June 1	4⅜	Dec. 17
12,100	80,300	Loose-Wiles Bisc	25	33	40¾	Sale	44	Sale	40⅝	Jan. 2	45	Jan. 17	33	Apr. 25	41⅝	July 25
100	1,100	5% preferred	100	107¾	108½	110½	108⅞	111	109⅛	Jan. 30	109⅛	Jan. 30	107¾	Nov. 27	112	Dec. 4
79,000	583,300	Lorillard (P) common	10	14¾	24¼	Sale	25⅝	Sale	24¼	Jan. 2	26½	Jan. 27	18½	Mar. 26	26½	Nov. 14
780	10,150	Preferred	100	98½	143¼	146	146	150½	142	Jan. 7	151	Jan. 30	124	Apr. 5	x149⅞	Dec. 12
------	240,000	‡Louisiana Oil	*	⅜	-----	-----	-----	-----	-----	-----	-----	-----	⅜	July 16	1⅞	Jan. 7
2,460	11,610	6½% preferred	100	4½	13	13½	15¾	Sale	13	Jan. 3	17⅝	Jan. 13	4½	June 19	15	Dec. 6
15,000	140,500	Louisville Gas & Elec A	*	10⅝	20⅞	Sale	23	Sale	20½	Jan. 2	23⅜	Jan. 28	10⅝	Mar 18	23⅛	Aug. 19
23,100	160,500	Louisville & Nashville	100	34	57½	Sale	73½	Sale	57½	Jan. 2	74¼	Jan. 31	34	Mar. 29	64¾	Dec. 12
51,600	261,400	Ludlum Steel	1	7½	25	Sale	28½	Sale	24⅛	Jan. 2	29¾	Jan. 16	12¾	Mar. 26	26½	Sept. 18
1,300	21,000	Convertible preferred	*	50	127	130	135	147	129	Jan. 4	147½	Jan. 16	90¼	Jan. 4	135	Sept. 18
104,400	79,200	Rights		⅝	⅝	Sale	-----	-----	½	Jan. 4	1	Jan. 16	⅜	Dec. 19	⅞	Dec. 19
4,200	30,800	MacAndrews & Forbes Co	10	21	40	Sale	40¾	Sale	39	Jan. 4	42	Jan. 21	37⅞	Nov. 4	46	Feb. 19
140	1,310	Preferred	100	87⅝	126½	-----	128⅛	-----	127½	Jan. 9	127⅞	Jan. 11	113	Feb. 8	130	May 14
56,200	551,700	Mack Truck Inc	*	18⅝	31	Sale	28¼	Sale	27⅜	Jan. 30	31½	Jan. 2	18⅝	June 1	30¾	Dec. 31
34,800	395,600	Macy (R H) Co, Inc	*	30½	47½	Sale	46	Sale	45	Jan. 30	48	Jan. 10	30½	Apr. 1	57¼	Nov. 18
2,400	56,700	Madison Sq Garden v t c	*	2½	8⅝	Sale	9	10	8⅝	Jan. 2	10½	Jan. 6	5½	Jan. 2	11¼	Dec. 12
10,200	128,600	Magma Copper	10	12¼	34¾	Sale	37½	Sale	34½	Jan. 6	38⅛	Jan. 30	18⅝	Jan. 16	37¾	Dec. 6
17,800	12,500	‡Manati Sugar	100	⅞	1⅝	Sale	3⅝	Sale	1⅝	Jan. 2	3¾	Jan. 31	⅞	Feb. 6	2¼	May 14
12,980	16,740	7% preferred	100	1	7¼	Sale	15¼	Sale	7¼	Jan. 2	15⅜	Jan. 31	4	Jan. 7	10	May 24
1,200	21,100	Mandel Bros	*	3	10	Sale	9½	Sale	8½	Jan. 31	10½	Jan. 3	3	Apr. 29	12¼	Dec. 11
70	9,015	‡Manhat'n Ry Co. 7% gu	100	14	56½	58	55	Sale	55	Jan. 20	57¼	Jan. 10	29	Apr. 23	66⅛	Oct. 16
28,000	361,600	Mod 5% guar	100	10¾	21½	Sale	22⅛	Sale	20	Jan. 8	22⅝	Jan. 14	13¼	Mar. 15	30	Sept. 11
8,800	65,400	Manhattan Shirt	25	10	18⅝	Sale	19⅝	Sale	18½	Jan. 8	21½	Jan. 9	10	Mar. 28	19½	Nov. 25
50,200	62,900	Maracaibo Oil Explor	1	1	2½	Sale	3⅞	Sale	2¼	Jan. 3	4⅞	Jan. 15	1	Feb. 23	3	May 23
65,200	469,100	Marine Midland	5	5	9½	Sale	9¾	Sale	9⅜	Jan. 2	10¾	Jan. 14	5¼	Apr. 1	9⅞	Dec. 11
5,660	11,140	Market Street Ry	100	⅜	1¼	1⅝	1⅞	Sale	1⅛	Jan. 7	2⅛	Jan. 20	⅜	June 14	1⅞	Dec. 9
1,400	3,610	Preferred	100	2	6¼	8	8½	Sale	7	Jan. 3	10	Jan. 20	2½	Oct. 24	10	Dec. 9
4,700	20,430	Prior preferred	100	3	20	Sale	25	Sale	18¾	Jan. 10	26	Jan. 20	3¾	Mar. 1	23¾	Dec. 10
2,400	4,630	Second preferred	100	⅞	2½	3¼	3⅛	3⅞	2½	Jan. 6	4¼	Jan. 20	1	Mar. 15	3⅞	Dec. 3
4,400	130,200	Marlin-Rockwell Corp. (Del.)	1	12	43	Sale	42	Sale	41½	Jan. 6	43½	Jan. 16	20	Mar. 13	45¼	Dec. 14
39,600	375,700	Marshall Field & Co	*	6¾	12	Sale	11½	Sale	11⅛	Jan. 22	13½	Jan. 6	6¾	Mar. 14	14¼	Nov. 7
4,100	53,100	Martin Parry Corp	*	2¼	8⅞	10	8	8½	8⅛	Jan. 9	9¾	Jan. 17	4	June 27	11	Dec. 7
37,200	317,100	Mathieson Alkali Works	*	23½	30	Sale	31¼	Sale	30	Jan. 2	32¾	Jan. 9	23¾	Mar. 14	33⅞	Nov. 22
290	2,170	7% preferred	100	105½	150	155	158	Sale	153⅞	Jan. 17	158	Jan. 30	136	Jan. 2	156	Nov. 16
16,500	161,200	May Dept Stores	10	23	52½	Sale	48	Sale	47¾	Jan. 29	53½	Jan. 3	35⅞	Mar. 29	57¾	Nov. 20
39,300	194,300	Maytag Co (The)	*	3¼	17⅛	Sale	19¼	Sale	16¾	Jan. 4	20¼	Jan. 15	5½	Jan. 30	20	Nov. 4
7,200	46,600	Pref with warrants	*	8¾	50¾	53	50½	Sale	49½	Jan. 17	53	Jan. 10	33	Jan. 15	54	Oct. 11
170	1,810	$3 preferred ex-warrants	*	8	48	50	45	48	x49	Jan. 14	50	Jan. 4	32½	Jan. 7	55	Oct. 11
1,670	9,710	$6 1st preferred	*	27	103	Sale	106	106½	103	Jan. 2	107	Jan. 13	84½	Jan. 4	103	June 17
9,800	95,600	McCall Corp	*	22	32	Sale	31	Sale	29½	Jan. 22	32¼	Jan. 8	28	Mar. 14	35½	June 17
35,300	731,700	‡McCrory Stores	*	¾	14	Sale	14⅜	Sale	12⅝	Jan. 16	14½	Jan. 31	7¼	Apr. 3	14⅞	Dec. 7
7,100	170,300	Class B	*	1½	13¾	Sale	13⅞	Sale	12½	Jan. 16	14	Jan. 24	6½	Apr. 3	14⅝	Dec. 7
600	31,000	6% preferred	100	3½	110	112	109⅛	Sale	108	Jan. 6	110	Jan. 23	57¼	Feb. 5	111½	Dec. 31
9,500	22,300	McGraw Hill Pub Co	*	4	18¾	Sale	24	Sale	18½	Jan. 23	24	Jan. 31	7¼	Mar. 26	19¾	Dec. 23
147,200	563,700	McIntyre Porcupine Mines	5	28⅝	40	Sale	46¾	Sale	40	Jan. 2	49⅜	Jan. 24	33¾	Nov. 1	45⅝	Mar. 4
5,700	79,300	McKeesport Tin Plate	*	67¼	115½	119¼	114	Sale	114	Jan. 31	118½	Jan. 3	90½	Jan. 15	131	Nov. 20
152,300	774,000	McKesson & Robbins	5	3½	10	Sale	10¼	Sale	9¼	Jan. 9	11⅛	Jan. 23	5⅞	May 22	10¾	Dec. 10
31,800	15,600	$3 conv pref	*	37¾	39¼	Sale	40⅞	Sale	37¾	Jan. 3	42⅜	Jan. 27	38⅛	Dec. 31	40	Dec. 13
59,400	523,100	McLellan Stores Co	1	¾	12⅜	Sale	14½	Sale	12⅛	Jan. 9	14⅝	Jan. 31	8½	Apr. 1	15⅝	Jan. 3
900	------	6% conv pref	100	97⅜	-----	-----	98	-----	97⅜	Jan. 7	100	Jan. 18	-----	-----	-----	-----
34,300	16,800	Mead Corp	*	[2] 3½	13¼	Sale	14⅝	Sale	12¾	Jan. 2	15¾	Jan. 22	11	Dec. 20	14¾	Dec. 26
180	20	$6 pref series A	*	[12] 28	94	99½	103	Sale	97½	Jan. 10	103	Jan. 31	97½	Dec. 30	97½	Dec. 30
3,100	85,700	Melville Shoe Corp	*	17½	61	62	55¼	Sale	55¼	Jan. 31	62⅝	Jan. 15	41	Jan. 2	65¼	Nov. 6
35,000	221,400	Mengel Co	1	3	8⅛	Sale	8¼	Sale	7⅜	Jan. 6	8⅞	Jan. 9	3	Mar. 12	8⅜	Nov. 14
2,190	24,570	Preferred	100	20¾	56½	58½	58	Sale	55	Jan. 25	62⅝	Jan. 10	20¾	Mar. 20	60¾	Oct. 21
70	1,670	Merch & Min Transp Co	*	[6] 22	31½	-----	32½	-----	31½	Jan. 9	32	Jan. 14	22	Apr. 12	33½	Dec. 7
47,000	469,500	Mesta Machine Co	5	[37] 8¾	42⅜	Sale	43¼	Sale	40⅝	Jan. 6	44¾	Jan. 14	24⅛	Jan. 15	42⅝	Dec. 31
48,500	164,400	Miami Copper	5	2½	5⅞	Sale	6⅞	Sale	5¾	Jan. 3	7¼	Jan. 16	2½	Mar. 13	6¾	Oct. 8
92,200	622,400	Mid-Continent Petroleum	10	9⅛	20⅜	Sale	21½	Sale	19¾	Jan. 7	22	Jan. 14	9½	Mar. 15	20½	Dec. 31
17,300	318,100	Midland Steel Products	*	6½	22⅞	Sale	23	Sale	21⅝	Jan. 9	23⅜	Jan. 2	8¼	Mar. 12	24⅞	Nov. 20
1,160	23,330	First preferred	100	44	112	Sale	111	Sale	110½	Jan. 3	112	Jan. 2	60⅛	Mar. 6	116⅛	Oct. 9
40	10	Milw El Ry & Lt 6% pref	100	50	85¼	-----	90¼	-----	90	Jan. 22	90⅛	Jan. 30	85	Nov. 4	85	Nov. 4
3,900	49,300	Minn-Honeywell Reg Co	*	20⅝	141	148	190	195	142	Jan. 3	200	Jan. 29	58	Jan. 15	150	Dec. 2
340	2,540	6% pref series A	100	68	107½	Sale	108	Sale	107½	Jan. 2	109	Jan. 15	105	Jan. 9	x111¼	June 19
195,600	741,900	Minn Moline Pow Implem	*	1½	6⅝	Sale	8⅜	Sale	6½	Jan. 6	8¾	Jan. 29	3⅞	Mar. 15	7⅝	Nov. 25
12,900	81,700	Preferred	*	15	61	Sale	64	Sale	57¼	Jan. 17	66	Jan. 29	31	Mar. 14	68	Nov. 18
10,700	43,500	‡Minneapolis & St Louis	100	⅛	⅜	½	¾	Sale	⅜	Jan. 7	¾	Jan. 16	⅛	Mar. 14	¾	Nov. 21
4,100	18,700	Minn St Paul & S S M	100	¾	1½	Sale	2½	Sale	1½	Jan. 2	2½	Jan. 15	¾	Apr. 24	2⅝	Dec. 9
6,700	9,100	Preferred	100	1	3⅜	Sale	4½	Sale	3⅛	Jan. 3	4⅝	Jan. 18	1	Mar. 6	4	July 10
4,220	12,020	Leased line	100	1¼	2¾	Sale	5	Sale	2¾	Jan. 2	5¾	Jan. 27	1¼	Mar. 29	4½	Dec. 12
27,800	179,400	Mission Corp	*	10⅜	17½	Sale	24⅜	Sale	17½	Jan. 2	24½	Jan. 30	10⅜	Apr. 9	17¾	Dec. 31
99,800	282,800	Mo Kan-Texas	*	2½	5¾	Sale	8⅜	Sale	5½	Jan. 6	8½	Jan. 30	2½	July 22	6⅜	Nov. 25
188,600	456,800	Preferred series A	100	5⅞	14¾	Sale	21⅞	Sale	14½	Jan. 2	22⅜	Jan. 30	5⅞	May 7	16¼	Dec. 4
23,600	62,900	‡Missouri Pacific	100	1	2½	Sale	3¼	Sale	2⅞	Jan. 2	3¾	Jan. 30	1	July 8	3	Jan. 4
91,900	136,000	Convertible preferred	100	1½	4	Sale	7	Sale	3⅞	Jan. 3	7½	Jan. 23	1½	Mar. 30	4½	Dec. 5
36,800	227,275	Mohawk Carpet Mills	20	10¾	21¾	Sale	23⅞	Sale	20½	Jan. 7	24⅝	Jan. 24	10¾	Mar. 13	23	Nov. 7
16,100	224,100	Monsanto Chemical Wks	10	[38] 24	90	Sale	95½	Sale	89¼	Jan. 2	97	Jan. 23	55	Jan. 29	94¾	Nov. 14
314,200	3,410,450	Montgomery Ward & Co	*	15¼	39⅛	Sale	37½	Sale	35¾	Jan. 7	39⅜	Jan. 3	21¾	Mar. 12	40⅞	Dec. 10
12,100	30,100	Morrell (J) & Co	*	34⅞	48⅜	Sale	56	Sale	44	Jan. 4	56	Jan. 23	41⅞	Dec. 26	66	Feb. 25
480	1,410	Morris & Essex	50	55¾	60	61½	62	65	60½	Jan. 6	63½	Jan. 23	60	Dec. 12	65½	May 24
58,100	304,700	Mother Lode Coalition	*	¼	¾	Sale	1	Sale	¾	Jan. 2	1	Jan. 16	¼	Apr. 4	1⅛	May 1
17,400	452,700	Motor Products	*	15¼	63⅝	Sale	59½	Sale	56	Jan. 21	63⅝	Jan. 2	17½	Mar. 18	69	Dec. 10
4,400	3,100	When issued	*	[50] 5⅞	31	32	29	30	28¾	Jan. 21	31¾	Jan. 3	31¾	Dec. 27	33½	Dec. 23
112,500	470,900	Motor Wheel	5	6¼	15⅛	Sale	18	Sale	15⅛	Jan. 2	18½	Jan. 27	7⅛	Mar. 12	15⅜	Dec. 31
4,400	40,800	Mullins Mfg Corp class A	7.50	9¼	14¾	Sale	13⅜	Sale	13⅜	Jan. 31	15¼	Jan. 3	9¼	Aug. 23	16¼	Oct. 22
10,800	71,700	Class B	1	9½	14¾	Sale	13½	Sale	13¼	Jan. 22	15½	Jan. 4	9½	Aug. 23	15¾	Nov. 25
1,340	9,070	Preferred	*	62	80½	Sale	75	Sale	74	Jan. 20	84	Jan. 4	62	Sept. 4	81¾	Nov. 26
14,300	34,700	Munsingwear	*	10	20	23	25⅝	Sale	21	Jan. 7	26½	Jan. 17	13¼	Mar. 26	26½	Dec. 13
118,800	2,223,100	Murray Corp of America	10	3⅝	19¼	Sale	18	Sale	17½	Jan. 21	19¾	Jan. 10	4¾	Mar. 13	21⅜	Nov. 22
2,500	22,500	Myers (F E) & Bros	*	13½	43	Sale	46⅛	47	43	Jan. 2	47	Jan. 29	30	Jan. 12	47½	Oct. 25
152,700	1,214,900	Nash Motors Co	*	11	18⅜	Sale	18	Sale	17⅜	Jan. 21	19⅜	Jan. 11	11	Apr. 3	19½	Jan. 7
3,380	9,420	Nash Chatt & St Louis	100	14	22⅞	Sale	24½	Sale	22⅝	Jan. 9	25	Jan. 29	14	Mar. 14	27½	Jan. 8
63,100	421,300	National Acme	1	3	14⅝	Sale	14¾	Sale	13⅝	Jan. 21	16¼	Jan. 11	4½	Mar. 13	14⅝	Dec. 31
42,900	150,500	National Aviation Corp	10	5¼	14	Sale	14½	Sale	12⅜	Jan. 7	15¼	Jan. 29	6¾	Feb. 26	14¼	Dec. 31
197,700	1,321,800	National Biscuit	10	22½	33½	Sale	35	Sale	33½	Jan. 2	38¾	Jan. 9	22¼	Apr. 1	36⅜	Nov. 6
1,000	14,100	7% preferred	100	129½	153	-----	161	163	153	Jan. 9	162¼	Jan. 24	141½	Mar. 7	158½	Dec. 18
122,200	741,500	Nat Cash Register	*	12	23¼	Sale	23¾	Sale	21½	Jan. 6	24⅝	Jan. 15	13½	Mar. 14	23½	Dec. 31
223,800	1,432,200	Nat Dairy Prod Corp	*	11¼	22⅛	Sale	23	Sale	21¼	Jan. 21	23⅜	Jan. 6	12⅞	Mar. 21	22⅛	Dec. 31
410	2,240	7% preferred class A	100	[z] 80	108½	109	109	111	108½	Jan. 4	110	Jan. 16	108	Sept. 28	113¼	Nov. 6
440	930	7% preferred class B	100	x 106	-----	107½	a107½	Sale	107½	Jan. 6	108	Jan. 29	x106	Sept. 3	108	Aug. 19
76,100	517,380	‡National Dept Stores	*	½	2¾	Sale	3	Sale	2½	Jan. 7	3¼	Jan. 15	1½	Mar. 7	4⅝	Jan. 17
12,830	118,900	7% 1st preferred	100	3	31¾	Sale	34½	Sale	29¼	Jan. 9	36	Jan. 27	17	Apr. 2	34¾	Feb. 16
161,100	2,576,350	Nat Distillers Products	*	16	30¼	Sale	28⅝	Sale	28½	Jan. 16	30¾	Jan. 2	23½	May 2	34½	Nov. 2
6,400	43,900	Nat Enamel & Stamp	*	10	28¾	Sale	33⅛	Sale	28¾	Jan. 2	33⅞	Jan. 27	21	May 31	32½	July 8
2,800	22,300	National Lead	100	87¾	204	Sale	220	225	204	Jan. 2	230	Jan. 23	145	Jan. 18	206	Dec. 31
100	6,900	Preferred A	100	122	161¼	-----	165	-----	165	Jan. 21	165	Jan. 21	150	Jan. 18	162½	May 23
540	4,540	Preferred B	100	99¾	139½	Sale	140	Sale	137¾	Jan. 21	140	Jan. 13	121½	Jan. 26	140½	July 30
386,000	1,285,600	Nat Power & Light	*	4⅞	10¼	Sale	12½	Sale	10⅛	Jan. 3	12⅞	Jan. 30	4⅞	Mar. 15	14⅝	Aug. 17
6,100	9,100	Nat Rys of Mex 1st pref	100	⅜	⅜	1	1¾	1⅞	⅞	Jan. 8	1⅞	Jan. 28	½	July 12	1½	Nov. 29
20,100	29,100	2nd preferred	100	¼	⅛	½	⅞	Sale	½	Jan. 10	⅞	Jan. 28	¼	Mar. 19	¾	Nov. 29
40,200	447,500	National Steel	25	33	75	Sale	72	Sale	67½	Jan. 23	75	Jan. 2	40⅜	Mar. 18	83¾	Nov. 14
92,800	151,300	National Supply of Del	25	9	19⅞	Sale	27½	Sale	19⅞	Jan. 2	27¾	Jan. 29	9	Mar. 13	20⅞	Aug. 17
40,080	35,910	Preferred	100	33	74½	Sale	85⅛	Sale	74½	Jan. 6	87¾	Jan. 29	36	Mar. 20	77⅜	Aug. 17
67,300	161,500	National Tea Co	*	x 8¼	9⅝	Sale	10⅝	Sale	9½	Jan. 2	11⅞	Jan. 17	x8¼	Mar. 13	11⅜	Jan. 4
74,200	228,700	Natomas Co	*	[51] 3½	11¼	Sale	12⅞	Sale	11¼	Jan. 2	13¼	Jan. 24	7½	Jan. 15	13⅛	Dec. 9
2,100	71,600	Neisner Bros	*	4	36½	39	37½	37¾	36½	Jan. 8	38½	Jan. 24	21¼	June 6	41¾	Oct. 21
2,400	66,380	Newberry Co (J J)	*	15	58¾	Sale	52⅜	54	54⅜	Jan. 29	59¼	Jan. 3	43½	Jan. 2	61¼	Dec. 9
1,690	3,120	7% preferred	100	80	112	Sale	112¾	Sale	111	Jan. 4	113½	Jan. 15	109	Jan. 25	118½	Apr. 23

For footnotes see page 43.

AGGREGATE SALES In January	AGGREGATE SALES 12 Months 1935	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices		Highest Sale Prices		RANGE FOR YEAR 1935 Lowest Sale Prices		Highest Sale Prices	
Shares	Shares															
20	480	‡New Orl Tex & Mexico	100	3⅝	9⅛	10½	9⅝	15	10½	Jan. 4	10½	Jan. 4	3⅝	July 13	11½	Dec. 5
299,700	444,700	Newport Industries Inc	1	4⅜	10⅝	Sale	12½	Sale	9⅞	Jan. 8	13½	Jan. 17	4⅜	Mar. 12	10⅞	Dec. 27
9,200	95,800	New York Air Brake	*	11½	33½	Sale	35½	Sale	32½	Jan. 8	35¾	Jan. 31	18½	Mar. 12	36½	Nov. 20
503,700	3,957,875	New York Central	*	12¼	28¼	Sale	34½	Sale	27¾	Jan. 2	34⅝	Jan. 31	12¼	Mar. 12	29¾	Dec. 9
32,700	72,800	N. Y. Chicago & St Louis	100	6	17¾	Sale	28⅞	Sale	17¾	Jan. 2	28⅞	Jan. 30	6	Mar. 12	19	Dec. 5
74,500	265,700	Preferred series A	100	9⅞	36½	Sale	57	Sale	36½	Jan. 2	57	Jan. 31	9⅞	Mar. 12	39½	Dec. 4
2,190	13,130	New York Dock	100	2	5	Sale	5¾	Sale	5	Jan. 2	6¼	Jan. 15	2	Mar. 14	6¼	Dec. 5
5,110	25,666	5% preferred	100	4	15	Sale	15½	Sale	13⅝	Jan. 22	16½	Jan. 15	4	Mar. 29	16⅞	Dec. 16
310	2,750	New York & Harlem	50	101	118	120	128	130	119	Jan. 6	128	Jan. 23	112	Mar. 11	139	June 12
30	10	10% preferred	50	112	----	160	125	130	125	Jan. 20	125	Jan. 20	114¼	Mar. 14	114¼	Mar. 14
68,600	156,900	‡N Y Investors Inc	*	¼	1	Sale	1¼	Sale	1	Jan. 2	1½	Jan. 16	¼	May 31	1¼	Dec. 9
60	60	N Y Lackawanna & West	100	78½	----	90	----	96	90	Jan. 10	90	Jan. 10	96	Nov. 16	99	May 22
91,500	613,466	‡N Y N H & Hartford	100	2⅝	4⅛	Sale	5¼	Sale	4⅛	Jan. 2	5⅜	Jan. 23	2⅝	Oct. 23	8½	Jan. 4
62,500	352,000	Convertible preferred	100	5⅝	8¾	Sale	11⅝	Sale	8⅝	Jan. 2	12	Jan. 24	5⅝	Oct. 23	16⅝	Aug. 13
15,900	84,300	N Y Ontario & Western	100	2⅝	5¼	Sale	6⅜	Sale	5¼	Jan. 2	7	Jan. 27	2⅝	Mar. 15	6½	Nov. 25
20,900	91,700	N Y Rys pf	*	½	2½	2¾	3⅜	Sale	2½	Jan. 7	4¼	Jan. 22	⅛	Mar. 29	3¾	Dec. 17
400	1,400	Preferred stamped		¼	1¾	2¾	3	4⅛	x2⅝	Jan. 17	4	Jan. 21	¼	May 22	2⅛	Nov. 18
52,400	283,500	N Y Shipbuilding	1	6⅛	12¾	Sale	13⅜	Sale	12⅜	Jan. 2	14½	Jan. 10	6⅛	Mar. 14	16⅛	Jan. 7
330	3,790	7% preferred	100	51	67	69⅞	68	69	68	Jan. 4	71½	Jan. 9	51	Oct. 9	87	Jan. 7
1,540	9,230	New York Steam pref 6%	*	69	89½	Sale	93½	Sale	89	Jan. 2	95	Jan. 20	69	June 5	93½	July 15
840	5,600	7% 1st preferred	*	79	100¼	Sale	107	Sale	100	Jan. 3	107	Jan. 31	79	May 28	102¼	Dec. 27
12,300	18,700	‡Norfolk Southern	100	¾	1¾	Sale	2⅛	2½	1¾	Jan. 2	2⅞	Jan. 14	¾	Aug. 6	2½	Dec. 9
5,900	45,000	Norfolk & Western	100	138	210	Sale	225	Sale	210	Jan. 2	227½	Jan. 27	158	Mar. 13	218	Dec. 13
440	6,070	Preferred	100	77	105½	106¾	107¾	Sale	106	Jan. 4	107¾	Jan. 31	99	Jan. 10	108	June 18
286,500	2,491,400	North American	*	9	27	Sale	29⅝	Sale	26⅜	Jan. 2	30¼	Jan. 8	9	Mar. 13	28	Nov. 8
7,300	109,600	6% preferred	50	31	53½	53⅞	54⅝	Sale	53½	Jan. 29	55	Jan. 6	35½	Mar. 15	55	Dec. 4
314,300	1,283,639	North American Aviation	1	2	7¼	Sale	8⅛	Sale	6⅝	Jan. 6	8½	Jan. 30	2	Mar. 13	7⅜	Dec. 26
4,500	56,500	North Amer Edison pref	*	39	98	Sale	101	Sale	98	Jan. 2	101⅞	Jan. 24	57	Jan. 3	102	Nov. 21
100	1,200	North German Lloyd		3¼	3½	4⅞	5	6⅝	4¼	Jan. 17	4¼	Jan. 17	3¼	Nov. 14	10⅛	Apr. 26
20	1,460	Northern Central	50	71	94½	97	----	99	99	Jan. 30	99	Jan. 30	86½	Mar. 29	99	Aug. 20
235,100	1,763,900	Northern Pacific	100	13⅛	24⅞	Sale	26¾	Sale	24⅛	Jan. 2	27¼	Jan. 31	13⅛	Mar. 28	25¼	Dec. 26
330	4,880	Northwestern Telegraph	50	33	52	Sale	52½	Sale	51¼	Jan. 16	52⅞	Jan. 30	35⅞	Jan. 18	x53½	Dec. 13
28,100	35,700	Norwalk Tire & Rubber	*	1⅛	2⅛	Sale	3¼	Sale	2	Jan. 6	3⅝	Jan. 30	1⅛	July 12	2¼	Jan. 4
330	870	Preferred	50	20	25¼	Sale	24	28	23	Jan. 16	30	Jan. 22	x20	Mar. 20	32½	Jan. 3
351,400	1,117,100	Ohio Oil Co (The)	*	8½	14	Sale	17	Sale	13½	Jan. 6	17½	Jan. 15	9¼	Mar. 18	14¼	Dec. 31
47,800	130,400	Oliver Farm Equip new	*	16¼	26	Sale	32	Sale	24⅛	Jan. 6	33¼	Jan. 30	16¼	Oct. 2	27¼	Dec. 13
166,400	819,500	Omnibus Corp v t c (The)	*	3½	21	Sale	20⅛	Sale	18¾	Jan. 7	21⅞	Jan. 23	3½	July 23	20¾	Dec. 31
600	4,900	Preferred A	100	70	107	Sale	110	114¾	107	Jan. 2	110½	Jan. 22	75	Jan. 16	107	Nov. 26
7,700	55,900	Oppenheim Collins & Co.	*	4¾	8	Sale	8½	Sale	8	Jan. 2	10¼	Jan. 16	4¾	Apr. 3	11⅝	Nov. 8
60,300	791,700	Otis Elevator	*	11⅛	25	Sale	25¾	Sale	24½	Jan. 21	27⅜	Jan. 7	11⅛	Apr. 4	26⅝	Dec. 6
260	5,665	6% preferred	50	92	123	Sale	128	130	123	Jan. 2	128	Jan. 29	106	Jan. 7	125	July 5
129,600	1,418,500	Otis Steel	*	3	16⅞	Sale	16⅝	Sale	15½	Jan. 20	17¼	Jan. 3	4¼	Mar. 14	17⅝	Sept. 7
1,910	75,260	Prior preferred	100	7½	87	90	90	Sale	87	Jan. 15	91½	Jan. 7	22¾	Jan. 16	92	Dec. 21
520	2,370	Outlet Co	*	28	50	Sale	50	51	47	Jan. 7	50	Jan. 2	38	Mar. 12	55	Dec. 4
------	30	Preferred	100	97	116¼	----	115¼	----	----		----		114½	Mar. 23	115½	Aug. 29
27,100	226,400	Owens-Ill Glass Co	25	60	128½	Sale	145½	Sale	128	Jan. 2	146¾	Jan. 8	80	Mar. 12	129	Nov. 12
22,500	147,200	Pacific Amer Fisheries Inc	5	[27] 5	15	Sale	15¼	Sale	14	Jan. 20	16⅜	Jan. 24	14	Aug. 5	17¾	Nov. 13
7,250	8,180	Pacific Coast	10	1	3¾	Sale	7⅜	Sale	3½	Jan. 2	7½	Jan. 31	1	Mar. 26	3⅞	Dec. 7
3,610	4,760	First preferred	*	3½	9¾	Sale	14	Sale	9½	Jan. 4	15	Jan. 25	3½	Apr. 22	10	Dec. 6
3,830	4,140	2d preferred	*	1	4¼	5	7⅜	Sale	4¼	Jan. 3	8¼	Jan. 23	1	Mar. 27	5⅜	Dec. 7
51,800	660,900	Pacific Gas & Elec	25	12⅝	31	Sale	35½	Sale	30¾	Jan. 11	35⅝	Jan. 31	13⅛	Mar. 6	31⅝	Dec. 31
22,700	323,400	Pacific Lighting Corp	*	19	51½	Sale	55½	Sale	50⅝	Jan. 13	55½	Jan. 31	19	Mar. 18	56	Nov. 8
18,000	50,500	Pacific Mills	*	12	16⅛	Sale	17¾	Sale	16⅛	Jan. 2	19	Jan. 6	12	June 19	21	Jan. 2
1,190	18,030	Pacific Teleph & Telegr	100	[27] 68½	118	120	126½	Sale	118	Jan. 3	126½	Jan. 31	70	Jan. 2	123	Dec. 14
110	4,150	Preferred	100	99¼	135¾	142½	143	145	140	Jan. 8	144	Jan. 23	111½	Jan. 14	142½	Dec. 19
30,600	180,300	Pacific Western Oil	*	[2] 5	13⅞	Sale	14¼	Sale	13⅛	Jan. 18	14⅞	Jan. 9	6¾	July 11	14	Dec. 31
759,200	3,837,200	Packard Motor Car	*	[21] 2⅝	7	Sale	8	Sale	6⅞	Jan. 2	8¼	Jan. 11	3½	Mar. 13	7½	Oct. 22
2,600	14,500	Pan Amer Pet & Trans	5	8¼	17½	Sale	17½	19	17	Jan. 3	20⅝	Jan. 9	10¾	Jan. 9	21	Dec. 31
76,700	57,500	Panhand Prod & Ref	*	½	1½	1⅝	3	Sale	1⅜	Jan. 7	3⅝	Jan. 15	½	June 20	1⅞	Dec. 4
3,950	5,670	8% preferred	100	6½	19	Sale	32½	Sale	18½	Jan. 3	34	Jan. 15	6½	Mar. 12	20	Nov. 22
24,100	15,600	Paraffine Co Inc	*	[25] 21	78¼	Sale	89	Sale	78¼	Jan. 2	90	Jan. 23	71⅛	Dec. 10	80⅞	Dec. 16
274,500	997,950	Paramount Pictures	1	8	10¼	Sale	11⅜	Sale	9⅝	Jan. 15	11⅝	Jan. 30	8	Aug. 28	12	Sept. 19
38,900	122,400	1st preferred	100	67	79¼	Sale	86	Sale	78⅞	Jan. 15	86¾	Jan. 29	67	Nov. 30	101¾	Sept. 19
90,000	660,200	2d preferred	10	9¼	12	Sale	12¼	Sale	11½	Jan. 21	12¾	Jan. 3	9¼	Aug. 28	14¼	Sept. 18
2,300	27,000	Park & Tilford	1	11	19⅜	Sale	19½	Sale	17½	Jan. 13	19½	Jan. 31	11	May 20	21⅝	Nov. 14
159,800	1,134,100	Park Utah Cons Mines	1	2	4½	Sale	4¾	Sale	4¼	Jan. 6	5¼	Jan. 23	2¼	Mar. 21	6	Apr. 26
150,300	216,600	Parmelee Transport Co	*	½	4⅛	Sale	6⅝	Sale	4⅛	Jan. 2	8½	Jan. 8	¾	Apr. 18	4⅜	Dec. 5
56,400	252,100	Pathe Film Corp	*	4⅞	8	Sale	7⅝	Sale	7⅜	Jan. 6	8⅛	Jan. 14	4⅞	Oct. 3	8¼	Dec. 30
131,800	292,800	Patino Mines & Ent Cons	*	8¼	13⅛	Sale	16⅛	Sale	12⅝	Jan. 6	17¼	Jan. 24	8¼	Feb. 28	15	May 23
23,300	53,600	Peerless Corp	3	¾	1⅛	Sale	2	Sale	1⅛	Jan. 2	2⅛	Jan. 14	¾	July 12	1¾	Nov. 30
6,600	70,300	Penick & Ford	*	44⅝	69	Sale	70	Sale	68½	Jan. 7	71	Jan. 6	64½	Feb. 5	81	July 8
40,400	393,000	Penney (J C) Co	*	35½	79	Sale	71½	Sale	70½	Jan. 31	79	Jan. 2	57¼	Apr. 3	84¾	Sept. 18
44,300	92,200	Penn Coal & Coke	10	1⅞	5	Sale	5⅞	Sale	5	Jan. 2	6⅞	Jan. 28	2¼	Mar. 13	6½	Aug. 21
102,200	142,100	Penn-Dixie Cement	*	2¾	4½	Sale	6	Sale	4½	Jan. 2	6⅞	Jan. 15	3	Mar. 9	5½	Jan. 7
14,300	38,500	7% preferred series A	100	10	28¾	Sale	39	Sale	28¾	Jan. 2	46	Jan. 16	18	Mar. 11	30¾	Nov. 22
191,600	1,672,449	Pennsylvania	50	17¼	31½	Sale	36	Sale	31¼	Jan. 2	36¼	Jan. 30	17¼	Mar. 12	32½	Dec. 5
3,600	55,100	People's Drug Stores Inc	*	10½	32	32½	32	Sale	31	Jan. 16	32½	Jan. 8	30	Feb. 5	39⅝	Apr. 2
120	1,730	Preferred	100	80	114½	116	114	116	113	Jan. 15	114½	Jan. 9	108¾	Oct. 7	116¾	Mar. 31
58,100	321,300	People's Gas L & Coke	100	17¾	41⅝	Sale	46⅛	Sale	40⅝	Jan. 2	48	Jan. 8	17¾	Mar. 7	43½	Aug. 17
5,000	4,300	Peoria & Eastern	100	2	4	Sale	5¾	6⅛	4	Jan. 2	6½	Jan. 15	2⅛	Feb. 26	4	Nov. 22
8,500	32,500	Pere Marquette	100	9¼	30	Sale	34¾	Sale	29	Jan. 6	35	Jan. 31	9¼	Mar. 13	34½	Nov. 23
8,800	30,600	Prior preferred	100	14½	65	Sale	80	Sale	64½	Jan. 3	82	Jan. 15	16½	Mar. 13	64¾	Dec. 31
11,200	23,100	Preferred	100	12	56½	Sale	63½	Sale	56	Jan. 6	67	Jan. 24	13	Mar. 15	54	Dec. 28
2,200	18,000	Pet Milk	*	9¼	15¾	16⅝	16	18	16	Jan. 13	17½	Jan. 16	13½	Oct. 7	19⅜	Feb. 4
85,900	249,300	Petroleum Corp	5	7⅝	13⅞	Sale	17⅜	Sale	13⅜	Jan. 6	17½	Jan. 31	7⅝	Mar. 14	14	Dec. 31
49,200	321,200	Pfeiffer Brewing Co	*	[11] 2	17¼	Sale	17	Sale	16	Jan. 6	17¾	Jan. 15	11	Oct. 2	19¼	Dec. 16
150,600	1,209,600	Phelps Dodge	25	11¾	26¼	Sale	33⅛	Sale	25⅝	Jan. 7	33⅞	Jan. 27	12¾	Mar. 15	28⅛	Dec. 9
8,000	57,700	Philadelphia Co pref 6%	50	21½	45	46½	47	Sale	45½	Jan. 3	49½	Jan. 11	23	Feb. 27	45½	Nov. 13
1,500	11,330	$6 preferred	*	38¼	79	83	90	Sale	81⅛	Jan. 7	90½	Jan. 27	38½	Mar. 5	85¼	Nov. 12
1,610	2,510	‡Phila Rapid Transit Co	50	[21] 1¼	2⅞	3¾	5¼	Sale	3¼	Jan. 3	5¾	Jan. 13	1⅝	July 26	4⅜	Nov. 29
5,140	9,890	7% preferred	50	3	8⅛	Sale	11	Sale	8⅛	Jan. 2	11⅝	Jan. 14	3½	July 30	10	Nov. 27
90,600	315,100	Phila & Reading C & I	*	1¾	2½	Sale	3⅛	Sale	2½	Jan. 2	3⅝	Jan. 13	1¾	Mar. 21	4⅞	Jan. 9
34,700	426,600	Philip Morris & Co	10	10½	68⅝	Sale	69¾	Sale	66¾	Jan. 21	73	Jan. 27	35¼	Mar. 12	x68⅝	Dec. 31
3,200	13,410	Phillips Jones Corp	*	5½	12½	Sale	14¼	Sale	12½	Jan. 2	14½	Jan. 31	5½	Mar. 22	14¾	Dec. 27
50	1,050	Preferred	100	48	80	83	83	Sale	78¼	Jan. 29	83	Jan. 9	53½	Apr. 1	85	Dec. 3
203,600	2,011,300	Phillips Petroleum	*	11	39¾	Sale	43¼	Sale	38⅛	Jan. 6	x44⅜	Jan. 30	13¾	Mar. 12	40	Dec. 31
3,100	20,600	Phoenix Hosiery	5	3	9	9¾	8¾	9	8¾	Jan. 6	9⅞	Jan. 10	3	Mar 21	10¼	Dec. 11
90	790	Preferred	100	44	73⅛	77½	75	Sale	72	Jan. 31	75	Jan. 31	50	July 8	78½	Nov. 22
393,800	222,300	Pierce Oil Corp	25	¼	⅞	Sale	2	Sale	⅞	Jan. 2	2¼	Jan. 15	¼	Apr. 27	1¼	Nov. 25
66,500	29,200	8% preferred	100	2¾	8	Sale	15⅛	Sale	8	Jan. 2	17	Jan. 15	2¾	July 24	8	Nov. 23
163,800	197,400	Pierce Petroleum	*	⅝	1⅝	Sale	2⅛	Sale	1½	Jan. 2	2⅜	Jan. 15	⅝	July 16	1¾	Dec. 13
6,100	61,400	Pillsbury Flour Mills	25	35	35½	Sale	36½	Sale	35	Jan. 4	37¼	Jan. 6	31	Apr. 8	38	Nov. 16
400	1,900	Pirelli Co of Italy A		65⅝	50	70	53½	60	50	Jan. 4	55	Jan. 28	65⅝	Aug. 26	76½	Jan. 25
6,800	50,800	Pittsburgh Coal (of Pa)	100	7	9¾	Sale	10⅝	11	9¾	Jan. 2	11⅝	Jan. 13	7	Mar. 14	12⅞	Aug. 13
1,800	17,600	6% preferred	100	26	34¼	37½	38	39	36½	Jan. 21	39⅛	Jan. 13	26¼	June 6	44¾	Aug. 13
------	550	Pitts Ft Way & Chic pref	100	141¼	176¼	181	176¼	----	----		----		172	Feb. 14	180	Aug. 21
142,300	374,490	Pittsburgh Screw & Bolt	*	4⅛	10	Sale	10¾	Sale	9⅛	Jan. 6	11⅜	Jan. 31	5½	Mar. 13	10	Dec. 31
14,680	13,800	Pittsburgh Steel pref	100	15¼	49⅜	Sale	66	Sale	49	Jan. 2	73½	Jan. 14	22⅛	Mar. 13	55	Oct. 1
4,200	7,000	Pitts Term Coal	100	1	1¾	2⅛	2¾	Sale	2	Jan. 4	3	Jan. 17	1	Mar. 21	2⅛	Nov. 25
440	3,230	6% preferred	100	6⅛	15¼	16⅞	18⅛	19¾	16⅜	Jan. 4	21	Jan. 8	10¼	Apr. 4	16½	Dec. 31
64,600	46,500	Pittsburgh United	25	1½	3	Sale	5	Sale	3	Jan. 2	5¼	Jan. 10	1¼	Mar. 20	3½	Sept. 11
3,660	20,050	Pref conv	100	24½	60¼	Sale	65	Sale	58⅛	Jan. 7	66½	Jan. 29	24½	Apr. 4	62	Nov. 18
3,670	10,435	Pittsb & West Virginia	100	6⅞	21	Sale	27⅞	Sale	21	Jan. 2	27⅞	Jan. 31	6⅞	June 4	25	Nov. 25
6,300	9,100	Pittston Co (The)	*	1	1¾	Sale	3½	Sale	1⅜	Jan. 7	3½	Jan. 13	1	Mar. 21	2⅜	Aug. 30
92,400	457,100	Plymouth Oil	5	6½	12⅞	Sale	14⅝	Sale	11⅞	Jan. 6	15¼	Jan. 15	6½	Mar. 15	13	Dec. 31
52,800	172,100	Poor & Co class B	*	6	12⅜	Sale	15⅜	Sale	12	Jan. 2	15½	Jan. 31	6⅛	Mar. 15	12¾	Nov. 20
26,400	38,000	Porto Rican Am Tob cl A	*	1⅝	4⅛	Sale	8½	Sale	4⅛	Jan. 2	9⅝	Jan. 11	1⅝	Mar. 19	5⅞	Nov. 9
23,900	26,700	Class B	*	¼	1¼	Sale	2¾	Sale	1¼	Jan. 2	3⅜	Jan. 11	¼	Feb. 28	2⅛	Nov. 12
50,600	290,415	‡Postal Teleg & Cable pref	100	4⅝	10	Sale	10⅝	Sale	9¾	Jan. 6	11⅞	Jan. 16	4⅝	June 13	16⅝	Jan. 7
122,800	272,300	‡Pressed Steel Car common	*	⅝	3½	Sale	4¼	Sale	3¼	Jan. 7	5⅜	Jan. 16	⅝	May 14	4¼	Dec. 5
27,200	136,420	7% preferred	100	5¼	25⅞	Sale	31	Sale	23½	Jan. 6	36	Jan. 16	6½	May 14	26½	Dec. 23
29,400	377,800	Procter & Gamble	*	33⅛	49	Sale	47½	Sale	47	Jan. 3	49	Jan. 2	42⅝	Jan. 12	53¾	July 23
630	8,140	Preferred 5%	100	101	120	----	120¼	Sale	119	Jan. 14	121	Jan. 6	115	Jan. 2	121	Nov. 7

For footnotes see page 43.

AGGREGATE SALES In January (Shares)	AGGREGATE SALES 12 Months 1935 (Shares)	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
65,500	868,800	Pub Ser Corp of N J common	*	20⅜	46¼	Sale	47¼	Sale	45⅝ Jan. 30	48¾ Jan. 15	20⅜ Mar. 5	46¾ Nov. 18
5,100	74,300	$5 preferred	*	59⅞	104⅝	Sale	106⅜	Sale	104⅝ Jan. 2	106½ Jan. 13	62⅜ Feb. 20	104½ Dec. 28
3,900	45,600	6% preferred	100	73	116⅞	117¼	119⅝	Sale	117 Jan. 8	119⅝ Jan. 31	73 Mar. 14	117 Dec. 12
2,400	22,600	7%	100	84	131	Sale	134	137	130¾ Jan. 7	136½ Jan. 27	85⅛ Mar. 14	132 Dec. 6
800	10,900	8% preferred	100	99	147	150	155	Sale	149 Jan. 7	155 Jan. 29	100 Mar. 14	148 Dec. 10
		Public Service El & Gas—										
1,500	14,100	$5 preferred	*	83⅞	110¾	112½	112¼	112⅞	112 Jan. 7	113¼ Jan. 7	99 Jan. 5	113 July 20
128,900	839,900	Pullman Company	*	29½	37	Sale	44	Sale	36⅞ Jan. 2	44 Jan. 31	29½ Oct. 11	52⅞ Jan. 9
424,600	1,431,600	Pure Oil	*	5⅞	17	Sale	19¾	Sale	16⅝ Jan. 2	21⅛ Jan. 14	5⅞ Mar. 21	17 Dec. 31
8,630	54,095	8% conv pref	100	49	116	Sale	127⅛	Sale	115 Jan. 3	130 Jan. 14	49⅝ Mar. 18	119⅞ Dec. 12
7,700	27,070	6% preferred	*	33⅛	103	Sale	109¼	Sale	102⅞ Jan. 2	115 Jan. 14	65 June 25	103 Dec. 16
141,200	418,300	Purity Bakeries	*	8⅝	15	Sale	14¾	Sale	14⅝ Jan. 3	17⅜ Jan. 6	8¾ Feb. 1	17¾ Oct. 16
1,607,800	7,041,533	Radio Corp of Amer	*	4	12½	Sale	13⅞	Sale	12⅛ Jan. 6	14¼ Jan. 17	4 Mar. 13	13⅜ Dec. 18
15,600	163,900	7% preferred "A"	50	22	54¾	Sale	55¼	Sale	54¾ Jan. 2	56 Jan. 24	50 Mar. 18	62½ Jan. 25
100,900	1,244,500	Preferred B	*	13⅜	85⅛	Sale	95	Sale	83½ Jan. 2	97 Jan. 31	35¼ Mar. 12	92 Dec. 18
548,500	1,416,200	‡Radio-Keith-Orpheum Cl A	*	1¼	5⅛	Sale	7⅞	Sale	5 Jan. 2	8¼ Jan. 28	1¼ Mar. 13	6 Oct. 21
18,650	167,500	Raybestos-Manhattan	*	11½	30	Sale	29¾	Sale	28⅞ Jan. 6	31 Jan. 17	16½ Mar. 13	30¼ Dec. 31
14,200	48,500	Reading Company	50	29⅞	37	Sale	42½	Sale	35½ Jan. 3	42½ Jan. 31	29⅞ Mar. 28	43⅛ Jan. 7
1,900	6,700	First preferred	50	28	39⅜	41	40	Sale	39 Jan. 7	41½ Jan. 18	36 Apr. 6	43⅛ Nov. 6
2,400	8,700	Second preferred	50	27	36½	37	38¼	Sale	37 Jan. 4	40 Jan. 13	33 Apr. 15	38 Dec. 6
37,200	59,600	Real Silk Hosiery	10	3⅛	9⅞	Sale	16¼	Sale	9⅞ Jan. 2	16¾ Jan. 30	3⅛ Apr. 4	11 Aug. 16
480	3,400	Preferred	100	20⅛	71	Sale	86	Sale	70 Jan. 4	86 Jan. 31	20⅛ Apr. 2	72 Nov. 13
15,700	28,000	Reis (Robt) & Co	*	1	2¼	2⅜	3	Sale	2⅛ Jan. 4	3¾ Jan. 14	1 Mar. 26	3 Oct. 25
4,300	14,800	1st preferred	100	5⅜	15	17½	18½	Sale	15½ Jan. 3	22 Jan. 14	8 Mar. 12	18 Nov. 7
214,000	825,500	Rem'ton-Rand	-	5¼	20	Sale	20⅞	Sale	19⅞ Jan. 2	23¾ Jan. 15	7 June 1	20¾ Dec. 12
6,500	30,800	$6 preferred	25	69	84	85	90	Sale	85½ Jan. 3	94 Jan. 6	69 Aug. 22	88 Nov. 27
5,700	38,400	Prior preferred	25	21⅛	23	23⅞	23⅞	Sale	23 Jan. 14	24¾ Jan. 23	21⅛ Oct. 15	25¼ Nov. 19
------	200	Renns & Saratoga RR Co	100	98½	----	101½	----	105	----	----	98½ June 10	110 Mar. 1
198,400	988,500	Rep Motor Car	5	2	5	Sale	5⅜	Sale	4⅞ Jan. 2	5⅞ Jan. 11	2¼ Mar. 13	5⅝ Dec. 4
351,100	1,832,600	Republic Steel Corp	*	9	19⅜	Sale	22	Sale	18¼ Jan. 21	22 Jan. 31	9 Mar. 15	20¾ Nov. 20
8,100	426,400	Convertible preferred	100	19	86	Sale	89⅞	Sale	86 Jan. 2	90½ Jan. 11	28⅝ Mar. 18	97 Nov. 14
6,300	46,700	6% conv prior pref ser A	100	78½	90	Sale	92½	Sale	89 Jan. 27	95 Jan. 13	78½ Oct. 2	95½ Nov. 22
19,500	50,300	Revere Copper & Brass	5	[46] 3	15⅞	Sale	15¼	Sale	13¼ Jan. 7	16¼ Jan. 27	5½ Apr. 3	16 Nov. 11
2,300	27,500	Class A	10	[6] 10	36	38¾	33	33¾	33 Jan. 17	36 Jan. 10	13 Apr. 17	37⅛ Dec. 30
860	10,030	Preferred	100	35	113	Sale	115	119	113 Jan. 2	120 Jan. 23	75 Apr. 9	115 Nov. 26
18,800	266,000	Reynolds Metals Co	*	[42] 9⅝	32	Sale	31⅜	Sale	29¼ Jan. 15	33 Jan. 2	17½ Apr. 29	32 Dec. 31
700	13,700	5½% conv. pref	100	101	113½	115¼	110	115⅞	115 Jan. 13	117 Jan. 13	101 June 10	113¼ Dec. 24
6,300	150,000	Reynolds Spring Co	1	[47] 6	30	Sale	29	Sale	28½ Jan. 15	30¼ Jan. 3	12¼ Mar. 20	31¾ Dec. 12
71,800	833,300	Reynolds (RJ) Tob cl B	10	39¾	55¾	Sale	58	Sale	55¼ Jan. 2	58⅝ Jan. 28	43⅛ Mar. 26	58⅝ Nov. 23
770	2,780	Class A	10	55¼	60	Sale	61¾	65	60 Jan. 2	65 Jan. 25	55¼ Apr. 22	67 Nov. 12
3,100	800	Rhine Westphalia El & Pr	-	10¾	11⅛	11¼	12⅞	Sale	10¾ Jan. 3	12⅞ Jan. 31	11 Dec. 28	13½ Mar. 13
13,280	24,200	Ritter Dental Mfg	*	5⅛	19½	Sale	29½	Sale	19½ Jan. 2	30½ Jan. 25	5¼ Mar. 26	20½ Dec. 31
5,100	101,000	Roan Antelope Cop Mines	-	20	31¾	33¼	36	Sale	32 Jan. 3	36 Jan. 31	21⅞ Feb. 25	33 Dec. 5
5,200	51,300	Royal Dutch Co N Y shs	-	28⅝	48⅜	Sale	55	Sale	48⅜ Jan. 2	55¼ Jan. 31	29½ Mar. 12	48½ Dec. 31
4,300	7,000	Ruberoid Co (The) cap stk	*	[2] 25	95	100	103	Sale	98 Jan. 10	105 Jan. 17	82 Nov. 20	102 Dec. 28
7,500	34,410	Rutland RR. pref	100	3	8	Sale	9	Sale	8 Jan. 2	9 Jan. 4	3 Apr. 18	10 Dec. 16
77,800	586,800	St Joseph Lead	10	10¼	24¼	Sale	27¼	Sale	23⅛ Jan. 2	27¼ Jan. 30	10¼ Mar. 13	25¾ Dec. 5
27,900	69,100	‡St Louis-San Francisco	100	¾	1½	Sale	2½	Sale	1½ Jan. 2	3 Jan. 14	¾ June 6	2 Jan. 8
55,600	69,910	Preferred	100	1	2⅝	Sale	4½	Sale	2⅜ Jan. 2	5⅛ Jan. 14	1 Apr. 3	3 Nov. 29
1,470	5,070	‡St Louis Southwest	100	7¼	8	Sale	11½	Sale	7⅞ Jan. 2	12½ Jan. 31	7¾ Dec. 31	14 Jan. 12
70	1,480	Preferred	100	12	14½	23	21	22	18 Jan. 24	21½ Jan. 30	12 Mar. 4	23½ Nov. 29
29,400	361,000	Safeway Stores	*	31⅝	33⅜	Sale	33¼	Sale	32⅝ Jan. 2	35½ Jan. 8	31⅝ Dec. 27	46 Jan. 2
720	11,580	Preferred (6)	100	80	109	Sale	110	Sale	109 Jan. 2	113 Jan. 20	104¾ Mar. 11	113¼ June 29
940	13,280	Preferred (7)	100	90⅛	111½	Sale	112¼	Sale	111 Jan. 2	113 Jan. 21	109 Oct. 1	114½ June 19
51,700	126,500	Savage Arms Corp	*	4½	12½	Sale	15⅜	Sale	12½ Jan. 2	16⅜ Jan. 13	6 Jan. 15	13⅝ Dec. 9
81,600	1,342,100	Schenley Distillers Corp	5	17⅛	51¼	Sale	46	Sale	45¼ Jan. 30	51¼ Jan. 2	22 Mar. 2	56¼ Nov. 2
6,300	------	5½% preferred	100	97⅞	----	----	97⅞	Sale	97⅞ Jan. 31	100¼ Jan. 27	----	----
48,300	171,730	Schulte Retail Stores	1	1¾	3⅜	Sale	3⅞	Sale	3⅛ Jan. 8	3⅞ Jan. 31	1¾ Apr. 4	4⅛ Nov. 25
19,100	62,750	8% preferred	100	8	16⅜	17½	19⅝	Sale	15¾ Jan. 6	19¾ Jan. 31	8 Apr. 4	20⅛ Jan. 18
1,460	11,391	Scott Paper	*	[51] 24⅞	52	57	62	62⅞	53½ Jan. 6	63½ Jan. 15	55 Jan. 2	91 Nov. 26
58,200	432,800	‡Seaboard Air Line	*	¼	⅞	Sale	1⅛	Sale	⅞ Jan. 2	1⅛ Jan. 11	¼ June 29	1¼ Dec. 3
13,900	47,700	Preferred	100	⅝	2½	Sale	2⅞	Sale	2⅛ Jan. 6	3¼ Jan. 14	⅝ Aug. 1	3 Dec. 2
52,200	404,000	Seaboard Oil Co of Del	*	19	36¼	Sale	35¼	Sale	33¼ Jan. 20	36⅞ Jan. 9	20¾ Mar. 12	36⅞ Dec. 31
9,000	13,400	Seagrave Corp (The)	*	2½	3½	4	5⅞	6	3¾ Jan. 9	7 Jan. 17	2⅞ Oct. 14	4⅞ Jan. 26
110,900	1,443,100	Sears, Roebuck & Co	*	30	65½	Sale	64	Sale	59⅝ Jan. 21	65½ Jan. 2	31 Mar. 12	69⅞ Nov. 20
5,200	40,900	Second Nat Investors	1	1⅛	3⅞	Sale	4¼	4⅜	3⅞ Jan. 2	4½ Jan. 9	1⅛ May 6	4⅛ Nov. 25
1,430	17,810	$5 conv preferred	1	30	66½	67¾	71½	Sale	67¼ Jan. 3	73 Jan. 16	40 Apr. 3	70 Nov. 19
116,600	1,649,600	Servel Inc	1	3½	16¾	Sale	17⅞	Sale	15⅝ Jan. 7	18½ Jan. 28	7⅝ Mar. 13	17 Dec. 27
81,400	426,800	Shattuck (G F)	*	6	11½	Sale	13⅛	Sale	11⅛ Jan. 3	13⅜ Jan. 24	7¼ Mar. 14	12⅞ Dec. 4
60,800	441,510	Sharon Steel Hoop	*	4	22⅞	Sale	24⅜	Sale	20¾ Jan. 3	25¾ Jan. 11	9 Mar. 14	25¾ Nov. 6
93,900	129,300	Sharp & Dohme	*	3¼	4⅞	5	7½	Sale	4¾ Jan. 3	7½ Jan. 13	3¼ Mar. 12	5¾ Nov. 25
7,700	28,130	Conv pref series A	*	30	42	43⅜	49	Sale	43⅛ Jan. 3	49 Jan. 13	40½ Nov. 12	50 July 23
510	3,620	Sheaffer (W A) Pen Co	*	[2] 7½	34	Sale	32	32¾	31⅜ Jan. 13	34 Jan. 2	29⅝ Dec. 28	34¼ Dec. 31
60	4,190	Shell Transp & Trading	£2	19	38½	Sale	40	----	38½ Jan. 2	39½ Jan. 29	20⅜ Jan. 2	39 Dec. 31
118,600	1,086,200	Shell Union Oil	*	5½	15⅞	Sale	17⅝	Sale	15¼ Jan. 4	18½ Jan. 23	5½ Mar. 19	16½ Dec. 10
6,000	82,800	Convertible preferred	100	[27] 45½	110½	Sale	112¾	114	110½ Jan. 2	116½ Jan. 16	63⅛ Mar. 21	111 Nov. 14
167,600	839,400	Silver King Coalition	5	[25] 5¼	11⅝	Sale	13½	Sale	11 Jan. 6	14½ Jan. 25	8⅜ Feb. 14	19⅜ Apr. 26
173,900	761,100	Simmons Co	*	6	20½	Sale	23	Sale	19¾ Jan. 2	24½ Jan. 14	6 Mar. 15	20½ Dec. 31
85,900	357,500	Simms Petroleum	10	4¾	5	Sale	5⅜	Sale	5 Jan. 2	6¾ Jan. 15	4¾ Oct. 24	18¾ Jan. 9
54,100	156,200	Skelly Oil Co	25	6	20	Sale	25⅜	Sale	19½ Jan. 3	26¼ Jan. 27	6½ Jan. 15	20½ Dec. 24
2,200	19,900	Preferred	100	42	116¼	Sale	116	119	116 Jan. 14	119½ Jan. 28	60 Jan. 22	116¼ Dec. 27
1,400	7,950	Sloss-Sheffield Steel & Ir	100	12	62	Sale	59	Sale	58 Jan. 16	62 Jan. 2	13 Mar. 20	65½ Dec. 31
1,970	20,850	Preferred	100	15	65⅞	Sale	68¾	Sale	65⅞ Jan. 2	71 Jan. 4	24 Mar. 12	70½ Nov. 16
29,800	47,400	Smith (A O) Corp	*	[2] 15⅛	66½	Sale	71½	Sale	58 Jan. 18	72 Jan. 31	46⅜ Nov. 30	68½ Dec. 18
19,500	286,600	Snider Packing	*	3½	26⅞	Sale	24¼	Sale	23¾ Jan. 30	28½ Jan. 6	15¼ Apr. 3	30 Nov. 7
706,600	2,929,000	Socony Vacuum Oil Co Inc	15	[42] 9½	14¼	Sale	16½	Sale	14⅛ Jan. 2	16¾ Jan. 16	10⅝ Aug. 30	15¾ May 24
		Solvay Am Inv Corp—										
1,000	11,500	5½% preferred	100	76	110½	111½	111⅝	Sale	111¼ Jan. 23	111⅝ Jan. 31	107½ Jan. 15	112 Oct. 1
49,000	265,100	So Porto Rico Sug	*	20	26⅝	Sale	32½	Sale	26⅝ Jan. 2	33½ Jan. 30	20 Jan. 30	28⅜ May 24
300	3,670	8% preferred	100	112	150½	153	152½	----	150 Jan. 7	153⅞ Jan. 4	132 Feb. 4	152 Dec. 23
65,900	633,000	Sou California Edison	25	10⅛	25¼	Sale	27⅝	Sale	25⅛ Jan. 2	28½ Jan. 16	10⅝ Mar. 13	27 Nov. 8
348,900	2,142,200	Southern Pacific Co	100	12¾	24	Sale	30⅛	Sale	23½ Jan. 2	30¼ Jan. 31	12¾ Mar. 18	25½ Dec. 4
149,900	1,109,100	Southern Railway	100	5½	14⅛	Sale	15	Sale	13⅞ Jan. 2	16⅛ Jan. 8	5½ July 8	16½ Jan. 4
119,600	541,400	Preferred	100	7	19⅜	Sale	21	Sale	19 Jan. 21	22⅜ Jan. 8	7 July 8	21⅜ Dec. 4
3,700	6,800	Mobile & Ohio certifs	100	15	32	34	45	Sale	34 Jan. 3	46¾ Jan. 29	15 July 23	33¾ Dec. 4
7,100	22,700	Spalding (A G) & Bros	*	5	8½	Sale	9	Sale	7⅞ Jan. 3	9⅜ Jan. 15	5 Mar. 14	8¾ Nov. 22
2,140	4,130	1st preferred	100	30¼	66	Sale	68½	Sale	64¾ Jan. 4	71 Jan. 14	42 Apr. 2	70½ Nov. 22
630	13,840	Spang Chalfant & Co pref	100	20	105	Sale	108½	109½	105 Jan. 2	109 Jan. 29	59½ Apr. 3	107 Dec. 11
168,500	710,800	Sparks Withington	*	2⅞	7¾	Sale	8½	Sale	7⅛ Jan. 7	9⅛ Jan. 28	3½ Mar. 13	8¼ Dec. 19
42,500	35,420	Spear & Co	*	1½	6¾	7¼	9⅜	10	6⅞ Jan. 4	11 Jan. 18	3¼ June 25	8½ Oct. 18
20	740	7% preferred	100	30½	81	100	85	----	82 Jan. 15	82 Jan. 15	65 Mar. 23	81 Oct. 21
8,500	67,500	Spencer Kellogg & Sons	*	12¼	34	Sale	33¾	Sale	33½ Jan. 31	36¾ Jan. 25	31 Nov. 13	36¼ May 11
455,300	1,552,400	Sperry Corp (The) v t c	1	3⅝	17⅞	Sale	22⅛	Sale	16¼ Jan. 20	23⅞ Jan. 29	7¼ Mar. 14	18⅛ Dec. 31
9,000	88,000	Spicer Mfg Co	*	6	13⅜	Sale	14½	Sale	13⅜ Jan. 2	17¼ Jan. 15	8½ Mar. 14	15½ Oct. 22
1,490	13,460	Convertible preferred A	*	18	r44½	Sale	46¼	Sale	44 Jan. 22	46½ Jan. 10	33¼ Feb. 14	48 Nov. 22
19,200	383,200	Spiegel-May-Stern Co	*	7¼	69½	Sale	68	Sale	64 Jan. 17	70¼ Jan. 23	43⅞ Mar. 27	84 Oct. 21
500	4,700	6½% preferred	100	45	100	104⅝	101	Sale	101½ Jan. 23	103⅝ Jan. 9	101¾ July 26	105⅛ Nov. 1
399,800	2,332,558	Standard Brands	*	12½	15¾	Sale	15⅝	Sale	15⅜ Jan. 2	16⅞ Jan. 15	12½ Sept. 18	19⅛ Jan. 3
780	7,160	Preferred	*	120	124	126	126¼	127	120⅞ Jan. 10	127¼ Jan. 28	122⅝ June 4	130 Apr. 9
75,900	368,700	Stand Com'l Tobacco	1	2½	10⅞	Sale	13⅛	Sale	10½ Jan. 3	13¼ Jan. 31	2½ Mar. 15	12½ Dec. 14
164,400	562,000	‡Standard Gas & Elec	*	1½	6¼	Sale	8⅞	Sale	6⅛ Jan. 2	9⅜ Jan. 27	1½ Mar. 15	9¼ Aug. 17
167,900	473,200	$4 preferred	*	1¾	10	Sale	16⅛	Sale	9½ Jan. 3	17¼ Jan. 30	1¾ Mar. 15	11⅝ Aug. 17
23,900	102,700	Preferred (6%)	*	4¾	26	Sale	35	Sale	25 Jan. 2	36½ Jan. 27	4¾ Mar. 15	26⅛ Dec. 31
108,100	380,200	Preferred (7%)	*	6	28½	Sale	38	Sale	27 Jan. 3	39⅝ Jan. 27	6 Mar. 15	28⅞ Dec. 31
19,200	62,800	Standard Investing Corp	*	⅞	2¼	2⅜	3⅜	Sale	2⅜ Jan. 3	3¾ Jan. 17	⅞ July 17	2½ Nov. 18
3,000	26,600	Standard Oil Export pref	100	94½	113	113½	113	Sale	112½ Jan. 9	113½ Jan. 24	111 Jan. 3	116 Apr. 6
194,600	1,091,500	Stand Oil of Calif	*	26½	40⅜	Sale	43¾	Sale	39⅞ Jan. 6	44⅛ Jan. 30	27¾ Mar. 15	40⅞ Dec. 31
169,100	1,288,050	Standard Oil Co of Ind	25	23	33⅛	Sale	38⅛	Sale	32¾ Jan. 2	38¾ Jan. 30	23 Mar. 15	33⅜ Dec. 31
1,000	12,300	Standard Oil of Kansas	10	19	25	29¾	29	Sale	28¼ Jan. 14	29 Jan. 31	20 Oct. 2	32 Feb. 18
370,400	1,691,600	Standard Oil of N J	25	33⅛	52⅛	Sale	59⅝	Sale	51⅛ Jan. 6	60¼ Jan. 31	35¾ Mar. 18	52⅜ Dec. 31
4,700	133,400	Starrett Co (The L S)	*	6	30	32	31½	Sale	29¾ Jan. 22	32 Jan. 11	12½ Mar. 14	32½ Nov. 16
14,600	213,600	Sterling Products Inc	10	45¾	65½	Sale	65½	Sale	65 Jan. 7	67¼ Jan. 15	58¾ Jan. 15	68 Nov. 12
10,900	54,800	Sterling Sec Corp cl A	*	1	3⅞	Sale	3¾	Sale	3¼ Jan. 22	4⅛ Jan. 28	1⅛ Mar. 19	4 Dec. 27
12,200	40,700	Preferred	*	2⅝	9¾	Sale	11⅜	Sale	9⅝ Jan. 3	12¾ Jan. 8	3⅛ Mar. 28	10 Dec. 28
2,200	5,900	Conv 1st preferred	50	28⅛	50	Sale	52	53⅞	50 Jan. 2	53½ Jan. 28	36 Mar. 15	50 Dec. 27
90,900	788,900	Stewart Warner Corp	5	4⅛	18⅞	Sale	20⅝	Sale	17¼ Jan. 6	20¾ Jan. 31	6⅝ Mar. 6	18⅞ Dec. 31
309,700	1,151,700	Stone & Webster	*	2½	15	Sale	17¾	Sale	14⅝ Jan. 2	18⅝ Jan. 28	2½ Mar. 14	15⅛ Dec. 31
315,400	3,193,700	‡Studebaker Corp	1	2¼	9¾	Sale	10	Sale	9⅛ Jan. 6	11 Jan. 11	2¼ Apr. 17	10¾ Nov. 25
9,200	59,800	Sun Oil	*	42	72	Sale	87½	Sale	72 Jan. 2	89 Jan. 28	60½ Mar. 20	77 Nov. 21
1,500	11,440	Preferred	100	96	118	Sale	120	Sale	118 Jan. 2	120½ Jan. 20	115½ Jan. 10	121 Mar. 23
26,200	62,500	Superheater Co (The)	*	x11	r28½	Sale	35	Sale	27 Jan. 11	35½ Jan. 24	x11 Apr. 4	30½ Dec. 6
491,500	460,500	Superior Oil	1	1⅛	3⅛	Sale	5¼	Sale	3 Jan. 2	5⅝ Jan. 15	1⅝ Jan. 2	3½ Dec. 13
37,900	158,000	Superior Steel	100	4⅝	11½	Sale	13⅝	Sale	10¾ Jan. 6	13⅜ Jan. 31	5 Mar. 18	12¾ Aug. 27
31,000	90,600	Sutherland Paper Co	10	[9] 5¾	23⅜	Sale	27¼	Sale	23 Jan. 3	28⅛ Jan. 28	17⅞ Oct. 8	25 Dec. 9

For footnotes see page 43

AGGREGATE SALES In January	AGGREGATE SALES 12 Months 1935	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
3,000	25,100	Sweets Co of Amer (The)	50	3⅛	6⅝	7¼	8¾	Sale	6⅝ Jan. 4	9 Jan. 29	3¼ Mar. 6	9 Sept. 30
132,700	513,400	Swift & Co	25	[6] 11	23⅛	Sale	24	Sale	22½ Jan. 3	25 Jan. 6	15 Sept. 16	22¾ Dec. 31
25,700	10,100	Swift Internat Ltd	*	[9] 19⅝	33⅛	Sale	35½	Sale	33 Jan. 3	35⅞ Jan. 30	32½ Dec. 17	33½ Dec. 18
10,500	38,400	‡Symington Co	*	¼	1	1¼	1⅝	Sale	1⅛ Jan. 3	1⅝ Jan. 8	¼ Apr. 15	1½ Nov. 27
23,600	61,800	Class A	*	1¼	5⅞	Sale	7½	Sale	5⅞ Jan. 2	8⅛ Jan. 8	1¼ Apr. 29	6¼ Dec. 2
14,300	85,700	Telautograph Corp	5	6¼	8½	Sale	8⅝	9	8¼ Jan. 3	9⅜ Jan. 8	6¼ Sept. 20	9⅞ Jan. 9
85,900	333,200	Tennessee Corp	5	3⅛	8⅝	Sale	8¾	Sale	7½ Jan. 22	9⅛ Jan. 30	4 Mar. 15	8¾ Dec. 26
222,800	1,453,700	Texas Corp (The)	25	16½	30⅛	Sale	34½	Sale	28⅞ Jan. 6	34⅝ Jan. 27	16½ Mar. 13	30¼ Dec. 31
110,400	599,100	Texas Gulf Sulphur	*	22¾	33½	Sale	37¼	Sale	33 Jan. 6	38⅜ Jan. 27	28¾ Apr. 4	36¾ Feb. 19
186,400	901,100	Texas Pacific Coal & Oil	10	2½	7¾	Sale	9⅝	Sale	7½ Jan. 6	10⅜ Jan. 16	3¼ Jan. 2	9¼ Oct. 7
164,500	772,000	Tex Pac Ld Trust ctfs	1	6	10¾	Sale	12¼	Sale	10¼ Jan. 6	12⅞ Jan. 27	8½ Jan. 15	12½ May 14
14,400	65,800	Texas & Pacific	100	13½	28	Sale	37¼	Sale	28 Jan. 2	37¼ Jan. 31	14 Apr. 22	28½ Dec. 31
13,700	267,400	Thatcher Mfg	*	8	42¼	Sale	39¼	Sale	37½ Jan. 21	44 Jan. 8	13⅛ May 8	44⅜ Dec. 27
1,800	15,900	Convertible preferred	*	38⅝	60¼	60¾	59⅞	62	60 Jan. 6	62 Jan. 15	50 May 4	61 Nov. 8
2,900	32,200	The Fair Co	*	4	11	Sale	10½	Sale	10 Jan. 9	11⅛ Jan. 2	5¼ Apr. 10	12⅝ Oct. 19
460	1,750	7% preferred	100	45	96¼	100	102	106	98⅝ Jan. 15	101½ Jan. 30	61⅛ Jan. 7	100 Oct. 16
25,600	258,800	Thermoid Co	1	2½	9⅝	Sale	8¾	Sale	8⅝ Jan. 18	10¼ Jan. 8	2½ Mar. 7	10½ Dec. 26
53,900	30,600	Third Avenue	100	2	3¼	Sale	7¼	Sale	3¼ Jan. 2	8¾ Jan. 10	2 June 28	5 Jan. 5
3,200	21,600	Third Nat'l Investors	1	13	27⅛	28½	28	28½	27⅛ Jan. 7	28⅝ Jan. 27	16 Mar. 15	29 Nov. 15
7,100	18,500	Thompson (J R)	25	4⅞	8⅛	8¼	11	11⅜	8¼ Jan. 3	11¾ Jan. 14	5⅛ Jan. 7	8⅞ Nov. 29
72,300	486,800	Thompson Products	*	10	25	Sale	29¼	Sale	24⅝ Jan. 2	30⅛ Jan. 28	13⅜ Mar. 13	26¾ Nov. 22
114,400	294,800	Thompson Starrett	*	1⅝	5⅛	Sale	5⅝	Sale	4⅞ Jan. 21	6⅛ Jan. 24	1⅝ Mar. 15	5 Dec. 31
4,000	8,800	Preferred	*	17	30	Sale	29	Sale	29 Jan. 31	32½ Jan. 24	17 Apr. 23	28 Dec. 31
255,400	1,043,700	Tidewater Assoc Oil	*	[27] 7½	x15⅞	Sale	17½	Sale	14¾ Jan. 6	17½ Jan. 31	7⅝ Mar. 18	15⅞ Dec. 31
6,800	83,100	Preferred 6%	100	[27] 43⅜	100⅛	101	104⅛	Sale	100⅝ Jan. 3	104½ Jan. 28	84 Jan. 8	104½ Nov. 18
70	5,770	Tidewater Oil	*	18	46⅛	55	51	58	52 Jan. 20	58 Jan. 11	26¾ Mar. 20	48 Dec. 31
294,400	1,136,100	Timken-Detroit Axle Co	10	3	13	Sale	15½	Sale	12⅛ Jan. 6	16⅜ Jan. 27	4⅝ Mar. 15	13⅛ Dec. 31
40,400	647,700	Timken Roller Bear	*	21	67⅜	Sale	68¼	Sale	65¾ Jan. 21	69¼ Jan. 14	28⅜ Mar. 15	72½ Nov. 18
139,400	1,398,400	Transamerica Corp	*	4⅞	14	Sale	12¾	Sale	12 Jan. 21	14 Jan. 2	4⅞ Mar. 12	14 Dec. 31
53,100	168,200	Transc & West Air Inc	5	7¼	15	Sale	18⅛	Sale	14⅞ Jan. 2	18⅞ Jan. 29	7¼ Mar. 29	15¼ Nov. 6
14,100	151,700	Tran & Williams Steel Forg	*	4½	15¾	Sale	15⅛	Sale	14 Jan. 6	16½ Jan. 2	5⅛ Mar. 14	16 Dec. 30
157,100	705,700	Tri-Continental Corp	*	1⅞	7⅜	Sale	10⅞	Sale	7⅛ Jan. 3	11¼ Jan. 30	1⅞ Mar. 13	8¼ Nov. 25
3,200	15,600	Preferred	*	51	94⅝	Sale	99⅞	Sale	93 Jan. 6	102 Jan. 15	69 Apr. 4	97⅛ Nov. 2
21,200	163,500	Truax Traer Coal	*	1½	5	Sale	5½	Sale	4⅞ Jan. 6	5¾ Jan. 13	3⅝ Oct. 14	6⅞ May 10
7,900	189,000	Truscon Steel Co	10	3⅝	7¾	Sale	8½	Sale	7½ Jan. 9	8½ Jan. 31	3½ Mar. 13	8¼ Nov. 18
35,600	185,800	20th Cent Fox Film Corp	*	13	22⅝	Sale	26¼	Sale	22⅝ Jan. 2	27 Jan. 10	13 Aug. 28	24⅞ Dec. 13
61,700	242,200	Preferred	*	24⅝	31⅞	Sale	33¾	Sale	31½ Jan. 6	36⅜ Jan. 10	24⅝ Oct. 3	32 Nov. 29
25,300	78,800	Twin City Rapid Transit	*	¾	10	Sale	12	Sale	9¼ Jan. 21	12¾ Jan. 31	2½ June 5	12⅝ Nov. 29
2,540	35,700	Preferred	100	4½	71	Sale	74½	Sale	65¼ Jan. 22	77⅞ Jan. 31	18 Mar. 18	73 Dec. 26
42,400	89,800	Ulen & Co	*	1	4¾	Sale	6⅞	Sale	4¾ Jan. 2	8⅝ Jan. 20	1⅛ June 10	5⅛ Nov. 1
12,200	85,700	Underwood Elliott Fisher	*	22½	85¼	87	92¼	Sale	86 Jan. 3	99 Jan. 13	53¾ Mar. 29	87¼ Dec. 10
110	580	7% preferred	*	95	125	133	-----	133	133 Jan. 17	133 Jan. 17	125 Dec. 24	133 Apr. 5
20,100	286,000	Union Bag & Paper	*	29	48	Sale	49	Sale	46½ Jan. 22	50½ Jan. 27	29 May 28	50½ Jan. 22
91,900	1,261,700	Union Carbide & Car	*	34	72½	Sale	76	Sale	71⅝ Jan. 3	76 Jan. 13	44 Jan. 15	75¾ Nov. 20
79,800	431,600	Union Oil, California	25	11½	23⅞	Sale	25⅛	Sale	23⅛ Jan. 7	25⅜ Jan. 27	14¾ Feb. 6	24 Dec. 31
28,300	436,300	Union Pacific	100	82½	109⅛	Sale	123¼	Sale	108½ Jan. 7	123 Jan. 29	82½ Mar. 28	111½ Jan. 10
8,500	52,200	Preferred	100	62⅞	90⅛	Sale	93⅜	Sale	90⅛ Jan. 2	94 Jan. 31	79½ Mar. 14	90½ July 3
13,600	89,800	Union Tank Car	*	13¾	22⅝	Sale	24⅝	Sale	22⅝ Jan. 2	25¼ Jan. 16	20¼ Oct. 16	26½ July 17
309,600	2,099,300	United Aircraft Corp	5	8¼	30¼	Sale	28¼	Sale	25½ Jan. 20	30¼ Jan. 2	9⅞ Mar. 13	30⅜ Dec. 31
205,900	1,044,300	United Air Lines Tr v t c	5	3¾	13⅜	Sale	17¼	Sale	13 Jan. 2	17⅜ Jan. 31	4½ Mar. 13	13¾ Dec. 26
6,400	22,300	United American Bosch Corp	*	7	18⅛	18½	24	Sale	17½ Jan. 22	24¼ Jan. 30	7 Mar. 29	20 Nov. 20
29,100	147,100	United Biscuit of Am	*	19	24⅝	Sale	27	Sale	24⅝ Jan. 2	28½ Jan. 6	20¼ May 16	26½ Jan. 9
120	1,750	Preferred	100	104¼	114	115	113¾	116½	113 Jan. 18	117 Jan. 11	111 Oct. 1	118 Aug. 7
10,200	239,900	United Carbon	*	20¼	69⅝	Sale	71½	Sale	68 Jan. 21	73¼ Jan. 10	46 Jan. 28	78 Nov. 16
5,400	19,200	United-Carr Fastener Corp	*	[2] 5⅛	23¼	23⅝	25	Sale	22⅝ Jan. 6	25⅛ Jan. 28	17½ Oct. 3	24¼ Dec. 5
797,600	4,106,500	United Corp	*	1½	7⅛	Sale	8½	Sale	6⅞ Jan. 4	8½ Jan. 29	1½ Feb. 27	7¾ Nov. 21
61,800	1,160,100	Preferred	*	20¾	43⅝	Sale	45½	Sale	43½ Jan. 24	5¾ Jan. 7	20¾ Mar. 13	45¾ Nov. 21
168,300	692,600	United Drug Inc	5	6⅛	13⅜	Sale	14¾	Sale	12¼ Jan. 21	14⅞ Jan. 31	8¾ June 14	13¾ Dec. 21
20,900	168,893	United Dyewood	10	2¾	19⅝	Sale	18	Sale	15 Jan. 9	19⅞ Jan. 4	4½ Mar. 13	20½ Dec. 31
280	4,550	Preferred	100	50	93¼	95¾	93½	Sale	93 Jan. 15	94½ Jan. 3	65 Mar. 21	96 Dec. 11
40,700	180,300	United Electric Coal	*	3	4¾	Sale	5½	Sale	4½ Jan. 3	5⅞ Jan. 11	3¼ July 18	7½ Jan. 9
45,400	418,800	United Fruit	*	49½	67¼	Sale	76½	Sale	66½ Jan. 2	76⅞ Jan. 31	60½ Oct. 1	92¾ May 14
268,900	1,651,660	United Gas & Impt Co	*	9¼	17¾	Sale	19	Sale	17⅜ Jan. 3	19⅜ Jan. 8	9¼ Mar. 13	18½ Nov. 8
3,200	39,300	Preferred	*	82½	109½	110	111½	Sale	109 Jan. 7	112½ Jan. 29	87½ Mar. 15	110 Nov. 26
17,200	45,000	‡United Paperboard Co	100	1	9⅞	Sale	10⅛	Sale	8¼ Jan. 13	10⅛ Jan. 31	2⅛ Jan. 28	11¼ Dec. 23
80,300	559,600	United Stores A	*	2⅛	5¾	Sale	6⅜	Sale	5⅜ Jan. 9	6½ Jan. 31	3½ Apr. 4	7½ Jan. 3
900	20,900	Preferred	*	46	72⅛	Sale	71	75	70 Jan. 25	72⅛ Jan. 2	46 Apr. 3	78 Oct. 28
2,500	116,500	Universal Leaf Tobacco	*	37	68½	Sale	65	Sale	65 Jan. 31	69¼ Jan. 10	51 Mar. 15	72½ Nov. 29
250	3,860	Preferred	100	108¼	155	157	156	158	155 Jan. 10	159¼ Jan. 24	133¼ Feb. 9	x159½ Dec. 19
2,890	5,780	Universal Pict 1st pref	100	15	54	Sale	69½	Sale	50 Jan. 7	80 Jan. 21	29 Aug 3	73 Nov. 25
103,100	245,800	‡Universal Pipe & Rad Co	1	⅞	1⅝	Sale	2½	Sale	1⅝ Jan. 2	3 Jan. 17	⅞ Oct. 16	2⅛ Jan. 18
11,530	34,580	Preferred	100	4¼	15	Sale	17¼	Sale	15 Jan. 2	20¾ Jan. 17	9⅜ Oct. 19	19⅜ Mar. 6
209,500	437,500	U S Pipe & Foundry	20	12	22½	Sale	34⅞	Sale	21½ Jan. 6	34⅞ Jan. 31	14¾ Mar. 14	22⅝ Dec. 31
63,341	37,820	1st preferred	*	13¼	21	Sale	21 5/32	Sale	20⅞ Jan. 16	21½ Jan. 2	19¼ Jan. 7	21¾ Dec. 4
16,100	17,200	U S Distrib Corp	*	⅝	2⅛	2¾	4	Sale	2 Jan. 9	5 Jan. 23	⅝ June 24	3½ Oct. 4
10,470	25,970	Preferred	100	4	17	Sale	18¾	Sale	15 Jan. 8	19⅞ Jan. 23	5 July 26	20⅜ Oct. 4
16,300	112,700	U S Freight	*	11	39⅜	Sale	33¾	Sale	33 Jan. 27	39⅜ Jan. 2	11 Mar. 14	39⅜ Dec. 31
19,600	139,500	U S & Foreign Secur Corp	*	4½	14	Sale	15½	Sale	13½ Jan. 20	15⅞ Jan. 28	4½ Mar. 12	15 Nov. 29
1,400	10,800	Preferred	*	60	-----	93	92	95¾	91 Jan. 4	96 Jan. 17	65¼ Mar. 26	96 Nov. 27
24,100	276,400	U S Gypsum Co	20	34¼	85	Sale	96¼	Sale	85 Jan. 2	96¼ Jan. 31	40½ Mar. 2	87 Nov. 7
510	7,850	7% preferred	100	110	163	165	167½	-----	164 Jan. 8	167½ Jan. 30	143 Jan. 11	165 Dec. 19
19,300	72,600	U S Hoffman Mach	5	3¼	8⅞	Sale	9¾	Sale	8⅞ Jan. 2	10½ Jan. 11	5 Feb. 6	10⅛ Nov. 7
31,300	401,500	U S Indus Alchol	*	32	43⅞	Sale	41½	Sale	41¼ Jan. 6	44⅜ Jan. 27	35⅛ Mar. 13	50⅝ Nov. 20
14,500	75,500	U S Leather v t c	*	3⅛	9	Sale	9⅛	9¼	8½ Jan. 3	9⅞ Jan. 27	3⅛ Mar. 15	9½ Sept. 18
68,200	242,900	Class A v t c	*	7	14	Sale	17⅛	Sale	13⅜ Jan. 7	18⅜ Jan. 28	7½ Mar. 16	16¼ Sept. 18
2,000	15,800	Prior preferred v t c	100	45	71	75¾	78½	83	71 Jan. 8	83¼ Jan. 29	53 Jan. 22	73 Sept. 11
146,000	550,000	U S Realty & Impt	*	3	11½	Sale	11¾	Sale	10 Jan. 21	13 Jan. 4	3 Mar. 13	11½ Dec. 31
187,400	806,200	U S Rubber	*	9⅛	16¾	Sale	19	Sale	16⅜ Jan. 2	19⅛ Jan. 28	9⅛ Mar. 13	17¼ Jan. 3
142,800	744,800	8% 1st preferred	100	17⅛	47⅞	Sale	57⅞	Sale	47 Jan. 2	58¼ Jan. 27	24½ Mar. 14	48 Dec. 31
55,000	735,900	U S Smelt Ref & Mg	50	53¼	94⅜	Sale	93¼	Sale	87⅞ Jan. 21	96½ Jan. 24	91¾ Dec. 28	124½ Apr. 25
4,100	32,800	Preferred	50	51½	68	69¼	72¼	73½	68½ Jan. 3	73¼ Jan. 27	62⅞ Jan. 3	73¾ July 24
446,100	3,963,350	United States Steel	100	27½	48⅝	Sale	50⅜	Sale	46⅜ Jan. 21	50⅝ Jan. 31	27½ Mar. 18	50⅝ Nov. 18
26,100	324,600	7% preferred	100	67¼	116	Sale	119¼	Sale	115½ Jan. 7	121 Jan. 15	73⅝ Mar. 18	119¼ Nov. 20
700	16,000	U S Tobacco	*	81¾	133	139⅞	141	142	139 Jan. 3	143¾ Jan. 21	119⅛ Jan. 4	140¾ May 16
------	710	Preferred	100	124⅝	160¾	-----	160¾	172	-----	-----	149¾ Feb. 11	165 Aug. 3
193,700	457,200	Utilities P & L "A"	1	[21] ⅞	3¼	Sale	5⅝	Sale	3⅛ Jan. 2	5¾ Jan. 31	1 Mar. 15	4¼ Aug. 13
87,500	211,800	Vadsco Sales Corp	*	½	1½	Sale	1⅞	Sale	1½ Jan. 2	2⅜ Jan. 18	½ Mar. 15	2 Nov. 9
810	3,160	Preferred	100	19¼	37⅝	41	45	Sale	37½ Jan. 4	50 Jan. 18	19¼ Apr. 11	56½ Nov. 9
106,100	459,800	Vanadium Corp of America	*	11¼	20⅜	Sale	24⅛	Sale	20¼ Jan. 6	24½ Jan. 14	11¼ Apr. 11	21¾ Jan. 7
20,600	156,400	Van Raalte Co	5	3¾	31¾	Sale	32⅝	Sale	28¾ Jan. 16	33½ Jan. 30	11¼ Feb. 7	33 Nov. 14
460	5,160	7% 1st preferred	100	54¼	110½	113¼	112	113½	112 Jan. 13	113¼ Jan. 21	91 Feb. 20	114 Nov. 18
3,500	71,900	Vick Chemical Inc	5	23⅛	42	43	44¼	Sale	42 Jan. 10	45 Jan. 24	34 May 28	44⅛ Dec. 13
------	140	Vick Shr & Pac Ry Co pf	100	68	66	73	72	-----	-----	-----	68 Dec. 9	70 Aug. 16
------	10	Common	100	60	63	68	71	-----	-----	-----	63 Dec. 17	63 Dec. 17
59,000	202,400	Va-Caro Chem	*	1⅞	4⅞	Sale	5⅛	Sale	4⅛ Jan. 7	5¼ Jan. 30	2⅛ Mar. 18	4⅞ Dec. 31
34,800	334,500	6% preferred	100	10	36¼	Sale	35	Sale	32 Jan. 6	36¼ Jan. 2	17½ June 1	37 Dec. 31
1,490	12,400	7% prior pref	100	57¼	114⅞	Sale	116	120	105 Jan. 23	114⅞ Jan. 2	85 Jan. 4	120½ Oct. 31
1,470	15,340	Virginia Elec & Power 6% pf	*	60	112½	Sale	111½	Sale	110½ Jan. 20	114 Jan. 6	72½ Jan. 4	112½ Dec. 16
610	1,820	Virginia Iron, Coal & Coke	100	2	4½	6⅞	6⅞	Sale	5 Jan. 8	6⅞ Jan. 31	2 June 22	7¾ Nov. 14
240	180	5% preferred	100	15	22½	26¾	27¼	Sale	24½ Jan. 31	27¼ Jan. 31	15 Feb. 19	33 Nov. 20
1,900	------	Virginia Ry Co pref	100	114½	-----	-----	116¾	117¼	x114½ Jan. 16	116½ Jan. 29	-----	-----
450	5,390	Vulcan Detinning	100	36	79	Sale	67½	74	76 Jan. 14	81 Jan. 8	63½ Mar. 29	83 May 10
------	640	7% preferred	100	95	118	-----	120	140	-----	-----	109¼ Feb. 5	117¾ Dec. 18
16,900	32,500	‡Wabash	100	1	2¾	Sale	4	Sale	2⅜ Jan. 7	4 Jan. 31	1 Apr. 1	3¼ Nov. 27
44,300	77,800	Preferred A	100	1¾	5	Sale	7¾	Sale	5 Jan. 2	7⅞ Jan. 15	1¾ Mar. 1	5¾ Dec. 5
780	2,240	Preferred B	100	1	3	4¼	5½	Sale	4¼ Jan. 4	5½ Jan. 10	1 May 22	4⅜ Dec. 10
33,700	60,900	Waldorf System	*	[4] 3⅞	x9½	Sale	13¾	Sale	9⅛ Jan. 7	13¾ Jan. 31	4⅛ Mar. 15	9⅞ Nov. 19
18,200	195,900	Walgreen Co	*	[9] 15⅛	32⅞	Sale	32½	Sale	32 Jan. 31	34¾ Jan. 8	26¼ June 1	33¼ Dec. 14
260	4,820	6½% preferred	100	[9] 80	116	118	116¼	118	116¼ Jan. 29	118 Jan. 16	114 Jan. 7	120 Apr. 24
464,800	287,500	‡Walworth Co	*	1¼	5⅞	Sale	7½	Sale	5½ Jan. 3	8 Jan. 27	1¼ Feb. 28	6⅜ Nov. 25
19,700	------	Walker(H) Gooder & W Ltd	*	[2] 20½	-----	-----	31⅝	Sale	31½ Jan. 30	34¼ Jan. 22	-----	-----
3,100	------	Preferred	*	[2] 12⅛	-----	-----	18½	Sale	18 Jan. 28	18¾ Jan. 28	-----	-----
26,900	25,800	Ward Baking class A	*	5	10¼	10⅞	15½	Sale	10⅞ Jan. 4	18 Jan. 24	5 Mar. 14	11 Dec. 4
51,800	80,100	Class B	*	1¼	2⅜	2½	3½	Sale	2⅜ Jan. 3	3⅝ Jan. 24	1¼ Feb. 28	3 Dec. 4
8,000	50,900	7% preferred	100	24	47½	Sale	64	66	47⅜ Jan. 2	70 Jan. 24	28½ Jan. 12	47 Dec. 7
554,300	2,413,000	Warner Bros Pictures	5	2¼	9¾	Sale	12¾	Sale	9¾ Jan. 2	13⅛ Jan. 31	2¼ Mar. 15	10⅜ Dec. 10
3,300	50,230	$3.85 conv preferred	*	12	50	Sale	52	53⅝	50 Jan. 2	54¼ Jan. 30	14½ Mar. 13	52 Dec. 9
77,100	81,100	‡Warner-Quinlan	*	⅝	1⅛	Sale	2¾	Sale	1⅛ Jan. 2	2¼ Jan. 16	⅝ Mar. 15	1⅝ Dec. 6
144,100	282,300	Warren Bros	*	2½	4¾	Sale	6¾	Sale	4⅝ Jan. 2	7⅞ Jan. 28	2½ Mar. 15	6⅛ Jan. 7
9,200	21,100	Convertible preferred	*	7⅞	16	Sale	20½	Sale	15⅞ Jan. 7	21½ Jan. 28	7⅞ Mar. 20	17 Aug. 6

For footnotes see page 43.

AGGREGATE SALES In January	AGGREGATE SALES 12 Months 1935	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
19,700	121,000	Warren Fdry & Pipe	*	13½	24¼	Sale	26¾	Sale	24 Jan. 6	28¼ Jan. 23	20⅝ Aug. 7	32 Sept. 19
59,500	36,800	Waukesha Motor Co	5	[9] 21	29¼	Sale	27½	Sale	23¾ Jan. 4	29¼ Jan. 2	25⅛ Dec. 19	30¼ Dec. 3
33,600	78,400	Webster Eisenlohr	*	3	7	Sale	8½	Sale	7 Jan. 2	8⅞ Jan. 30	4 Mar. 14	7¾ Nov. 22
------	140	Preferred	100	60	80	-----	80	-----	-----	-----	85 Apr. 29	90 Feb. 18
6,990	15,970	Wells Fargo & Co	1	¾	1¾	Sale	2½	Sale	1½ Jan. 2	2¾ Jan. 13	1 Jan. 5	3 Nov. 26
33,700	473,400	Wesson Oil & Snowdrift	*	15	46½	Sale	41	Sale	40⅜ Jan. 10	46½ Jan. 2	30½ Jan. 15	55½ Nov. 26
3,700	52,300	$4 conv preferred	*	49	80⅛	Sale	80½	82⅜	80 Jan. 3	82¼ Jan. 28	72 Jan. 29	84¼ Oct. 31
940	17,560	West Penn El Co "A"	*	34	91¼	94¼	93½	Sale	91¾ Jan. 7	94 Jan. 16	34 Mar. 6	91¼ Dec. 30
2,500	23,080	7% preferred	100	39⅞	96	Sale	102	Sale	96 Jan. 2	102¾ Jan. 24	39⅞ Mar. 6	99¼ Nov. 8
1,190	16,970	Preferred (6)	100	36	87	89	92	94	90 Jan. 3	95 Jan. 24	36 Mar. 14	92 Nov. 29
1,140	11,950	West Penn Pow pref 7%	100	88½	118¾	Sale	120	Sale	116½ Jan. 6	120 Jan. 31	104½ Jan. 17	120⅜ Dec. 20
770	11,630	6% preferred	100	78¾	113¼	Sale	112½	Sale	111¾ Jan. 6	114 Jan. 23	95 Jan. 2	114¾ Dec. 28
55,500	253,000	Western Maryland	100	5½	9	Sale	10⅛	Sale	8⅞ Jan. 3	10⅝ Jan. 30	5½ Mar. 15	10⅛ Dec. 4
9,100	34,500	Second preferred	100	7½	16⅞	Sale	18⅛	Sale	16¾ Jan. 6	18⅞ Jan. 4	7½ Mar. 30	19¾ Dec. 4
12,500	52,400	Western Pacific	100	1⅛	2¼	2½	3	Sale	2⅛ Jan. 3	3 Jan. 28	1⅛ July 19	3⅜ Jan. 7
43,600	127,400	Preferred	100	2⅜	5¼	Sale	7⅜	Sale	5¼ Jan. 2	7½ Jan. 27	2⅜ Feb. 26	7⅞ Jan. 7
110,300	1,886,900	Western Union Teleg	100	20⅝	75¼	Sale	76⅝	Sale	72⅞ Jan. 6	79⅛ Jan. 23	20⅝ Mar. 14	77¼ Nov. 18
87,400	560,000	Westinghouse Air Brake	*	[22] 15¾	35½	Sale	38½	Sale	34¾ Jan. 13	39¾ Jan. 16	18 Mar. 27	35¾ Dec. 31
124,100	2,367,800	Westinghouse El & Mfg	50	27⅞	97⅝	Sale	113½	Sale	94½ Jan. 6	113½ Jan. 31	32⅝ Mar. 18	98¾ Nov. 19
460	9,000	7% 1st preferred	50	77	123½	-----	140	Sale	123½ Jan. 7	140½ Jan. 31	90 Feb 5	126 Dec. 30
27,000	203,000	Weston El Instr	*	5	32¾	Sale	31¼	Sale	30⅛ Jan. 6	33¾ Jan. 25	10 Mar. 18	33⅛ Dec. 26
350	5,530	Class A	*	15	37½	-----	37½	39	36¼ Jan. 14	39 Jan. 3	29 Jan. 4	38¼ Dec. 26
34,800	122,900	Westvaco Chlorine Prod	*	12¼	23	Sale	26¼	Sale	23 Jan. 2	28½ Jan. 10	16¾ Mar. 13	25½ Nov. 19
160	1,415	Wheel'g & Lake Erie Ry Co	100	18	33	34	25	-----	34 Jan. 14	35 Jan. 14	18 Jan. 3	35½ Sept. 9
120	630	6% non cum pref	100	21	44	50	52	75	50 Jan. 4	61 Jan. 14	25 Mar. 14	50 Nov. 2
30,000	99,200	Wheeling Steel Corp	*	11½	31¼	Sale	34⅛	Sale	31 Jan. 2	37⅛ Jan. 10	14¼ Mar. 28	32¼ Nov. 14
3,900	36,400	Preferred	100	34	98	Sale	101⅞	Sale	98 Jan. 2	101⅞ Jan. 31	46½ Jan. 12	102½ Nov. 13
189,500	882,350	White Motor	50	6⅞	19¼	Sale	19¼	Sale	18½ Jan. 21	21¾ Jan. 11	6⅞ Mar. 15	19½ Dec. 11
10,900	105,700	White Rock Min Spgs ctfs	*	12⅝	15½	Sale	14⅞	Sale	14¾ Jan. 28	15¾ Jan. 2	12⅝ Oct. 4	24½ Jan. 9
36,500	91,900	White Sewing Mach	*	1¼	4⅝	Sale	4⅞	Sale	4⅜ Jan. 10	5⅝ Jan. 13	1¼ Mar. 15	4¾ Dec. 31
19,900	88,400	Convertible preferred	*	4	19½	Sale	21¾	Sale	17½ Jan. 6	24½ Jan. 10	6 Jan. 11	20⅛ Dec. 30
36,300	54,900	Wilcox Oil & Gas	5	1	2⅞	Sale	4	Sale	2¾ Jan. 7	4⅝ Jan. 15	1 Mar. 14	3⅛ Dec. 13
505,500	1,916,500	Wilson & Co	*	3⅛	8½	Sale	9⅞	Sale	8¼ Jan. 2	11 Jan. 14	3⅞ Apr. 3	9¼ Nov. 22
15,800	162,000	$6 cum preferred	100	58	78	78⅝	85	Sale	78 Jan. 3	87 Jan. 15	58 Apr. 2	79 Nov. 22
128,700	913,100	Woolworth (F W)	10	35	55¾	Sale	53½	Sale	52 Jan. 22	55⅞ Jan. 2	51 Jan. 15	65¼ June 18
32,200	125,100	Worthington P & M	100	11¾	23½	Sale	26¾	Sale	23½ Jan. 2	27¾ Jan. 14	11¾ Mar. 12	25¼ Nov. 19
6,040	52,450	7% preferred "A"	100	25½	57	Sale	61⅞	Sale	57 Jan. 2	63¼ Jan. 14	25½ Mar. 13	61 Nov. 21
7,200	52,500	6% preferred B	100	20	48	Sale	52½	Sale	47 Jan. 4	52¾ Jan. 31	20 Apr. 4	51⅝ Nov. 21
3,150	19,240	Wright Aeronautical Corp	*	12	67¾	Sale	67	Sale	62⅝ Jan. 6	71 Jan. 24	35½ Mar. 13	68 Dec. 31
5,300	62,700	Wrigley (Wm) Jr	*	47¾	78	78¼	77¼	Sale	77 Jan. 24	78¾ Jan. 3	73¾ Mar. 13	82¾ Apr. 26
12,100	59,300	Yale & Towne Mfg Co	25	11¾	34½	Sale	43	44⅞	34½ Jan. 2	45 Jan. 23	17¾ Apr. 9	35¼ Nov. 8
575,500	989,400	Yel Trk & C'ch class B	10	2⅝	9⅛	Sale	15⅝	Sale	8¾ Jan. 3	16¼ Jan. 29	2⅝ June 6	9¼ Dec. 27
9,700	11,430	7% preferred	100	25	87	Sale	105	Sale	83½ Jan. 6	108½ Jan. 30	31½ May 8	96 Nov. 20
19,200	244,300	Young Spring & Wire	*	10⅛	46½	Sale	47⅞	Sale	44⅜ Jan. 21	48½ Jan. 23	18 Mar. 18	53⅛ Dec. 7
103,400	762,100	Youngst'n Sh & Tube	*	12⅝	46	Sale	47⅛	Sale	41¾ Jan. 6	47½ Jan. 31	13 Mar. 15	46⅞ Dec. 30
2,000	27,800	5½% preferred	100	[13] 30	106⅛	110	113	Sale	105 Jan. 6	113 Jan. 31	38½ Apr. 11	105 Dec. 30
68,400	296,570	Zenith Radio Corp	*	1⅛	13⅜	Sale	14½	Sale	11⅛ Jan. 28	14½ Jan. 31	1¼ May 6	14¾ Nov. 25
135,600	571,700	Zonite Products Corp	1	2⅝	7⅞	Sale	8½	Sale	7¾ Jan. 2	9⅜ Jan. 4	2⅝ June 7	7¾ Dec. 31

*No par value.
a Deferred delivery.
r Cash sales.
x Ex-dividend.
y Ex-rights.
‡ Companies reported in receivership.
[32] Adjusted for 25% stock dividend paid Oct. 1 1934
[33] Listed July 12 1934; par value 10s. replaced £1 par, share for share.
[34] Par value 550 lire listed June 27 1934; replaced 500 lire par value.
[35] Listed Aug. 24 1933; replaced no par stock share for share.
[36] Listed May 24 1934; low adjusted to give effect to 3 new shares exchanged for one old no par share.
[37] Adjusted for 66 2-3% stock dividend payable Nov. 30 1934.
[38] Adjusted for 100% stock div. paid April 30 1934.
[39] Adjusted for 100% stock div. paid Dec. 31 1934.
[40] Par value 400 lire listed Sept. 20 1934; replaced 500 lire par value.
[41] Listed April 4 1934; replaced no par stock share for share.
[42] Adjusted for 25% stock div. paid June 1 1934.
[43] Listed under this name Aug. 9 1934; replacing no par stock. Former name, American Beet Sugar Co.
[44] From low through first classification, loan 75% of current.
[45] From last classification and above, loan 55% of current.
[46] Listed April 4 1934; replaced no par stock share for share.
[47] Listed Sept. 13 1934; replaced no par stock share for share.
[48] Listed June 1 1934; replaced Socony-Vacuum Corp. $25 stock share for share.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:

[49] 50% stock div. paid Dec. 10 1935.
[50] 100% stock div. payable Feb. 1 1936 to stock of record Dec. 20 1935.
[51] Adjusted price for stock dividend.

[1] New York Stock
[2] New York Curb
[3] New York Produce
[4] New York Real Estate
[5] Baltimore Stock
[6] Boston Stock
Buffalo Stock
[8] California Stock
[9] Chicago Stock
[10] Chicago Board of Trade
[11] Chicago Curb
[12] Cincinnati Stock
[13] Cleveland Stock
[14] Colorado Springs Stock
[15] Denver Stock
[16] Detroit Stock
[17] Los Angeles Stock
[18] Los Angeles Curb
[19] Minneapolis-St. Paul
[20] New Orleans Stock
[21] Philadelphia Stock
[22] Pittsburgh Stock
[23] Richmond Stock
[24] St. Louis Stock
[25] Salt Lake City Stock
[26] San Francisco Stock
[27] San Francisco Curb
[28] San Francisco Mining
[29] Seattle Stock
[30] Spokane Stock
[31] Washington (D. C.) Stock

New York Curb Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON NEW YORK CURB EXCHANGE

Stock Sales	1936	1935	Bond Sales	1936	1935
January ..... Shares	19,777,580	3,673,749	January	$129,791,000	$109,285,000
	1935	1934		1935	1934
Jan. 1 to Dec. 31	75,783,794	60,027,441	Jan. 1 to Dec. 31	1,172,064,000	1,013,909,000

NOTICE.—Deferred delivery, under the rule and cash sales, are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

AGGREGATE SALES In January	AGGREGATE SALES 12 Months 1935	NEW YORK CURB EXCHANGE		Low from July 1 1933 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices		Highest Sale Prices		RANGE FOR YEAR 1935 Lowest Sale Prices		Highest Sale Prices	
Shares	Shares	STOCKS	Par													
2,300	10,700	Acme Wire Co v t c	20	6⅛	43	46	44	Sale	44	Jan. 6	46½	Jan. 30	8⅝	Jan. 18	46¾	Nov. 20
210	2,180	Adams Millis 7% 1st pf	100	66½	----	----	110	Sale	110	Jan. 31	112	Jan. 7	103	Feb. 1	113	Nov. 19
2,100	3,500	Aero Supply Mfg class A	*	5	15	Sale	17	Sale	15	Jan. 2	18¼	Jan. 29	5	July 18	15	Dec. 31
40,700	84,400	Class B	*	⅞	3⅛	Sale	4⅛	Sale	2⅞	Jan. 7	4½	Jan. 30	1 5/16	June 14	4	Mar. 23
1,600	3,500	Agfa Ansco Corp com	1	3	9½	14	15	15½	11⅜	Jan. 11	15½	Jan. 24	3½	Jan. 21	12½	Dec. 18
6,000	47,500	Ainsworth Mfg Corp com	*	5	46	48	54½	Sale	44½	Jan. 10	55¼	Jan. 30	18¼	Feb. 5	52	Dec. 9
8,900	23,900	Air Investors Inc common	*	9/16	3½	Sale	3½	Sale	2⅞	Jan. 11	4	Jan. 30	⅞	Mar. 18	3½	Dec. 31
6,200	12,000	Convertible preferred	*	9	30⅝	Sale	31½	Sale	27½	Jan. 17	32	Jan. 30	12½	Mar. 7	30¼	Dec. 31
13,200	14,100	Warrants		⅛	13/16	Sale	1	Sale	13/16	Jan. 2	1	Jan. 2	5/16	Feb. 23	¾	Dec. 31
875	3,790	Ala Gt Sou RR ordinary	50	30	36½	38½	43¼	Sale	37¼	Jan. 4	44¼	Jan. 31	30	Apr. 22	43	Nov. 25
1,940	11,555	Ala Power Co $7 pref	*	26	73	Sale	79¾	Sale	71	Jan. 3	80¾	Jan. 31	41½	Jan. 15	80½	Dec. 11
220	6,050	$6 preferred	*	25	65	Sale	70¼	Sale	64	Jan. 3	71	Jan. 31	37	Jan. 4	70½	Dec. 10
3,900	5,700	Algoma Consol Corp com	*	[21] 1/16	----	----	----	----	⅛	Jan. 8	½	Jan. 20	⅛	Feb. 9	5/16	Dec. 14
20,300	8,500	7% preferred	5	[21] 1/16	----	----	----	----	⅛	Jan. 8	⅝	Jan. 18	1/16	Aug. 26	⅜	Dec. 16
10	------	Allegheny Steel 7% pref	100	[22] 90	----	----	----	----	115	Jan. 28	115	Jan. 28	----	----	----	----
600	2,200	Alliance Investment com	*	5/16	----	----	2½	Sale	2¼	Jan. 9	2½	Jan. 31	11/16	Feb. 5	2¼	Nov. 1
200	5,300	Allied Internat Investing	*	1/16	----	----	----	----	½	Jan. 10	½	Jan. 10	¼	May 20	13/16	Nov. 26
------	482,200	Allied Mills Inc	*	5½	----	----	----	----	----	----	----	----	12⅛	Jan. 12	24	Dec. 11
3,300	4,800	Allied Products class A	25	[9] 3½	----	----	22	Sale	21	Jan. 21	22½	Jan. 4	21	Nov. 18	23½	Nov. 19
18,500	158,350	Aluminum Co common	*	32	88¾	Sale	95	Sale	87	Jan. 6	102¼	Jan. 13	32	Mar. 19	95	Nov. 18
5,950	40,460	Preferred	100	54	109	Sale	113	Sale	109	Jan. 2	116½	Jan. 13	69½	Mar. 27	114	Nov. 14
800	15,000	Aluminum Goods Mfg	*	8	15	15½	15¼	Sale	15¼	Jan. 28	15¾	Jan. 7	9⅝	Feb. 26	16½	Nov. 8
2,200	3,150	Aluminum Industries com	*	[12] 6	----	----	----	----	9⅝	Jan. 3	13¼	Jan. 10	7½	Mar. 6	11	Dec. 12
2,600	25,800	Aluminium Ltd	*	17	43	48	54	56	45	Jan. 8	58	Jan. 27	17	Mar. 13	59½	Nov. 14
200	4,530	6% preferred	100	37	----	----	----	----	87	Jan. 9	96	Jan. 25	50¼	Apr. 4	91	Nov. 22
6,200	65,400	Amer Beverage Corp	1	1	4¼	Sale	3¾	Sale	3⅝	Jan. 24	4½	Jan. 2	1⅛	Feb. 16	5½	Oct. 19
140	1,120	American Book Co	100	41	70	76	----	74½	75	Jan. 6	77¼	Jan. 17	57	Jan. 22	76	Dec. 17
1,600	5,200	Amer Capital Corp com cl A	*	1	----	----	7	Sale	4⅝	Jan. 4	7	Jan. 22	1½	Apr. 12	5	Dec. 30
5,500	17,300	Common class B	10c	¼	----	----	1½	Sale	9/16	Jan. 6	1⅜	Jan. 31	¼	Jan. 29	⅞	Aug. 15
1,300	5,100	$3 preferred	*	9½	----	----	----	----	27	Jan. 3	35	Jan. 30	16½	May 1	28	Dec. 16
150	900	$5.50 prior preferred	*	46	----	----	----	----	86½	Jan. 9	89	Jan. 15	76	July 16	87⅛	Nov. 29
		Amer Cities Power & Lt Corp														
3,100	33,350	Conv class A	25	23¼	45¾	Sale	46½	47¾	45¾	Jan. 2	48½	Jan. 27	29	Mar. 14	47	Oct. 25
50,500	280,600	Class B	1	⅞	5⅞	Sale	7⅝	Sale	5¾	Jan. 2	7¾	Jan. 30	⅞	Mar. 13	6¼	Nov. 8
100	425	Amer Cyanamid com cl A	*	12½	31½	Sale	----	----	31½	Jan. 2	31½	Jan. 2	20¼	Apr. 29	28	Oct. 18
9,800	888,300	Common class B	*	8¾	29⅜	Sale	34⅛	Sale	29¼	Jan. 2	35¾	Jan. 10	15	Mar. 13	30	Nov. 5
------	325	Amer Dist Tel N J common	*	73¼	----	----	----	----	----	----	----	----	76	Jan. 23	109	Nov. 25
75	900	Preferred	100	98	----	----	----	----	116	Jan. 9	116	Jan. 9	111	Apr. 5	116	Nov. 26
600	9,500	American Equities Co	*	1	3⅞	4	4⅞	6	3⅝	Jan. 9	5⅛	Jan. 28	1⅝	Feb. 27	3¾	Dec. 11
22,800	46,500	Amer & Foreign Power warr		1⅛	3⅞	4⅛	4⅝	Sale	4⅛	Jan. 4	4¾	Jan. 8	1⅛	Mar. 15	5½	Aug. 12
7,050	6,800	Amer Fork & Hoe Co com	*	15½	19	Sale	----	----	19	Jan. 2	24½	Jan. 29	15½	Sept. 11	22⅜	Oct. 17
78,200	865,900	American Gas & Elec com	*	16¼	37¾	Sale	41	Sale	37½	Jan. 2	41¼	Jan. 28	16⅝	Feb. 20	42½	Nov. 8
3,475	48,750	Preferred	*	57½	110	Sale	110¾	Sale	108	Jan. 8	111	Jan. 16	80½	Feb. 7	111½	Nov. 18
36,500	13,700	American General Corp	10c	7	7⅜	Sale	10¾	Sale	7⅜	Jan. 2	11½	Jan. 27	7	Dec. 17	8⅞	Nov. 25
4,300	2,000	$2 preferred	1	30	----	----	36⅝	Sale	30½	Jan. 3	39½	Jan. 18	30	Dec. 24	33	Dec. 9
350	------	$2.50 preferred	1	38	----	----	----	----	38	Jan. 28	39	Jan. 18	----	----	----	----
4,000	14,175	Amer Hard Rubber Co com	50	4	40	Sale	39½	Sale	35	Jan. 20	46	Jan. 8	4½	Apr. 3	42	Dec. 31
2,450	39,750	Amer Laund Mach com	20	10¼	19½	20⅜	21¼	Sale	19¼	Jan. 4	21½	Jan. 31	12⅝	Mar. 4	24⅜	Oct. 22
61,500	350,200	Amer Light & Trac com	25	7⅝	19	Sale	20¾	Sale	17⅜	Jan. 23	21¼	Jan. 31	7⅝	Mar. 14	19	Dec. 26
1,400	9,200	6% preferred	25	16	----	----	----	----	29½	Jan. 7	30½	Jan. 13	17½	Feb. 7	28½	Dec. 23
1,150	4,500	Amer Mfg Co common	100	3½	----	----	----	----	14	Jan. 6	18	Jan. 23	3½	Apr. 11	16	Nov. 27
222,600	162,300	American Maracaibo	1	⅜	11/16	Sale	1⅜	Sale	9/16	Jan. 8	1¾	Jan. 27	⅜	Mar. 27	15/16	May 25
22,375	32,525	American Meter Co	*	5½	----	----	28	Sale	18	Jan. 3	30	Jan. 24	8	Mar. 29	20½	Dec. 7
200	3,000	Amer Pneumatic Service	*	[6] ¾	----	----	----	----	2⅛	Jan. 3	2¼	Jan. 10	1	Jan. 23	2½	Dec. 4
350	8,350	Amer Potash & Chem Corp	*	11	23½	26	23	24	23¾	Jan. 29	26	Jan. 8	12½	Apr. 11	30	Oct. 15
540,400	1,572,609	American Superpower	*	[6] ⅜	2⅝	Sale	4	Sale	2½	Jan. 2	4	Jan. 31	½	Mar. 13	3¼	Aug. 17
7,900	48,000	1st preferred	*	44	83	Sale	96	Sale	82	Jan. 2	99⅝	Jan. 27	44	Feb. 21	86	Dec. 11
36,300	126,970	Preferred	*	7½	40	Sale	59	Sale	39¾	Jan. 2	60½	Jan. 29	7½	Mar. 12	41¾	Dec. 30
700	15,100	Amer Thread preferred	5	3	4⅛	4⅝	4¼	4⅜	4¼	Jan. 4	4⅝	Jan. 4	4	Jan. 9	4⅝	Nov. 13
200	1,500	Amsterdam Trading Am shs		11⅛	----	----	----	----	18¼	Jan. 8	18¼	Jan. 8	11⅛	Jan. 9	15¼	May 27
13,300	24,100	Anchor Post Fence com	*	¼	1⅜	Sale	2	Sale	1¼	Jan. 2	2⅝	Jan. 24	¼	Mar. 19	1½	Nov. 29
		Anglo-Iranian Oil Co Ltd—														
------	1,300	Am dep rcts ord reg	£1	9	----	----	----	----	----	----	----	----	14¼	May 15	15¾	Aug. 6
5,500	67,700	Angostura Wupperman	1	[3] 2¾	4½	Sale	5⅞	Sale	4½	Jan. 2	5⅞	Jan. 31	4	May 2	6⅞	July 25
------	2,700	Apex Elec Mfg Co common	*	[13] 3½	11	13	11½	13¼	----	----	----	----	4¼	Apr. 24	13	Nov. 18
		Appalachian Elec Power—														
400	5,740	7% preferred	*	[23] 57½	106	Sale	----	----	104½	Jan. 6	107	Jan. 22	71	Jan. 21	106⅞	Nov. 18
38,000	47,900	Arcturus Radio Tube	1	¼	¾	Sale	1¾	Sale	¾	Jan. 2	2	Jan. 14	5/16	Mar. 21	⅞	Aug. 15
63,300	91,200	Arkansas Nat Gas com	*	⅝	3¼	Sale	5¾	Sale	3¼	Jan. 2	6¾	Jan. 28	⅝	Mar. 21	3⅞	Dec. 9
229,200	446,200	Class A	*	⅝	3⅜	Sale	6	Sale	3¼	Jan. 2	6⅞	Jan. 28	⅝	Feb. 28	3¾	Dec. 10
32,000	147,672	Preferred	10	1¾	7	7⅛	8	Sale	7⅛	Jan. 3	8⅝	Jan. 28	2¼	Mar. 15	7½	Dec. 10
260	1,050	Arkansas P & L $7 pref	*	25½	----	----	95½	Sale	90	Jan. 8	96	Jan. 24	41½	Jan. 30	90¼	Dec. 24
4,500	94,300	Art Metal Works common	5	1¼	10¾	Sale	9¾	Sale	9⅝	Jan. 13	10¾	Jan. 2	3¼	Mar. 14	12⅜	Nov. 27
		Associated Elec Industries—														
5,000	55,610	American deposit rcts	£1	4	10¾	Sale	11¼	Sale	10⅝	Jan. 2	11¼	Jan. 17	5⅝	Feb. 27	11	Dec. 5
31,500	45,200	Assoc Gas & Elec com	1	¼	1	Sale	1½	Sale	1	Jan. 2	1⅝	Jan. 16	¼	Apr. 1	2	Aug. 17
89,100	356,600	Class A	1	[6] ⅛	1	Sale	1⅞	Sale	1	Jan. 2	1⅞	Jan. 16	¼	Mar. 20	2⅛	Aug. 17
12,000	31,500	$5 preferred	*	1¼	5⅞	Sale	7⅝	Sale	5⅝	Jan. 3	7⅞	Jan. 17	1¼	Feb. 6	10⅝	Aug. 19
236,400	358,300	Warrants		1/64	1/32	Sale	3/32	Sale	1/32	Jan. 2	3/32	Jan. 16	1/64	Oct. 31	3/32	Aug. 19
------	2,400	Assoc Laundries of Amer	*	⅛	----	----	----	----	----	----	----	----	⅛	Aug. 5	⅝	Dec. 9
700	400	V t c common	*	⅛	----	----	----	----	⅜	Jan. 18	½	Jan. 20	⅛	Dec. 2	⅜	Dec. 12
4,400	15,300	Associated Rayon Corp com	*	1	1⅝	1⅞	3⅛	Sale	1¾	Jan. 9	3⅛	Jan. 31	1⅛	Sept. 25	2⅞	Jan. 7
------	600	Assoc Telep Co $1.50 pref	*	13	----	----	----	----	25¾	Jan. 22	25¾	Jan. 22	22	Apr. 2	26	Oct. 18
2,050	19,550	Associates Investment Co	*	[9] 8¾	----	----	28½	Sale	26⅝	Jan. 20	31	Jan. 27	29	Nov. 18	36½	Oct. 15
16,100	151,000	Atlantic Coast Fisheries	*	2	15	Sale	13½	Sale	13	Jan. 31	16¼	Jan. 2	4⅛	June 21	16	Dec. 19
90	665	Atlantic Coast Line Co	50	18	----	----	----	----	34	Jan. 6	35½	Jan. 6	18	Mar. 29	35¼	Dec. 4
124,300	1,063,600	Atlas Corp com	*	7⅜	13¼	Sale	14½	Sale	13	Jan. 2	14¾	Jan. 27	7⅜	Mar. 14	14	Nov. 8
5,400	39,050	$3 preferred A	*	35	50¾	52	52¼	52¾	51	Jan. 4	55	Jan. 9	47	Apr. 11	54	July 18
45,200	243,800	Warrants		1¾	3½	Sale	4¼	Sale	3¼	Jan. 6	4⅜	Jan. 31	1¾	Mar. 20	4¾	Aug. 17
9,000	29,400	Atlas Plywood Corp	*	2½	7¾	Sale	9½	10	7¾	Jan. 2	11	Jan. 8	3½	Mar. 9	8½	Nov. 18
6,500	90,200	Auto Voting Machine com	*	1¾	12	Sale	11	11½	10¼	Jan. 20	12½	Jan. 2	5	Jan. 2	14½	Nov. 25
4,900	10,865	Axton Fisher Tob class A	10	43⅞	----	----	55	Sale	50	Jan. 3	55½	Jan. 29	43⅞	May 2	60	Feb. 1
2,250	29,125	Babcock & Wilcox Co	*	18½	----	----	----	----	70	Jan. 9	76½	Jan. 27	28	Mar. 14	77	Dec. 31
6,500	34,000	Baldwin Locomotive warr		¼	1⅜	Sale	1⅝	Sale	1⅜	Jan. 2	1¾	Jan. 15	¼	Feb. 27	3⅛	Jan. 8
20	1,550	Baumann (L) & Co pref	100	11	----	----	58	Sale	55½	Jan. 29	55½	Jan. 29	15	May 22	60	Dec. 19
11,400	148,900	Bellanca Aircraft common	1	1⅝	3	Sale	4	Sale	2⅞	Jan. 2	4⅜	Jan. 30	1¾	Apr. 5	5½	June 18
125	2,050	Bell Telep Co of Canada	100	104½	----	----	----	----	146	Jan. 15	148	Jan. 17	123	May 25	142½	Dec. 7

For footnotes see page 56

AGGREGATE SALES In January	AGGREGATE SALES 12 Months 1935	NEW YORK CURB EXCHANGE STOCKS (Continued)	Par	Low from July 1 1933 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
50	------	Bell Telep of Pa 6½% pf	100	[22] 109¼	121	Sale	----	----	121 Jan. 2	121 Jan. 2	----	----
400	2,100	Benson & Hedges com	*	1¾	4⅝	4⅞	3⅝	4⅞	4 Jan. 7	4¾ Jan. 3	1⅜ Feb. 18	4½ Dec. 31
400	2,950	Convertible preferred	*	1¾	----	----	----	----	12 Jan. 9	14½ Jan. 27	5 Mar. 12	15 Dec. 11
900	8,400	Bickford's Inc com	*	4⅞	14¾	15½	14¾	Sale	14 Jan. 7	14¾ Jan. 6	8½ Feb. 1	15¼ Dec. 12
325	1,125	$2.50 Conv pref	*	23	35¼	Sale	35½	Sale	35¼ Jan. 2	35¾ Jan. 6	33½ Apr. 12	36½ Nov. 25
18,100	3,600	Black & Decker Mfg Co	*	4¼	21½	Sale	24¾	Sale	21½ Jan. 2	25¼ Jan. 11	22 Dec. 20	23½ Dec. 17
------	100	Blauner's common	*	12	----	----	----	----	----	----	12 Apr. 5	16 Nov. 8
81,400	149,900	Bliss (E W) & Co common	*	1⅜	13½	Sale	21¾	Sale	13⅜ Jan. 7	23¾ Jan. 27	3¼ Mar. 18	15½ Nov. 27
44,800	162,500	Blue Ridge Corp com	1	1	3¼	Sale	4¾	Sale	3¼ Jan. 2	4¾ Jan. 31	1 Mar. 20	4½ Nov. 8
8,900	59,200	Opt 6% Conv pref	*	28⅛	44½	Sale	48½	Sale	44½ Jan. 2	53 Jan. 14	35½ Mar. 15	46 May 23
500	88,200	Blumenthal (S) & Co com	*	2	18¾	Sale	19½	Sale	16¾ Jan. 10	19½ Jan. 24	2¾ Jan. 15	19⅝ Dec. 27
1,240	2,675	Bohack (H C) Co common	*	5	5¾	8	7⅞	Sale	7 Jan. 15	8 Jan. 15	5 June 28	11 Jan. 15
170	570	7% 1st preferred	100	38	43	75	50	Sale	43 Jan. 8	50 Jan. 13	38 Dec. 16	65 Feb. 2
750	6,850	Borne Scrymser Co	25	6	13¼	15	14¾	Sale	13½ Jan. 6	15 Jan. 31	6 Mar. 6	16 Dec. 28
100	3,000	Botany Consol Mills com	*	⅛	⅜	Sale	----	----	¼ Jan. 10	½ Jan. 17	⅛ May 15	⅝ Dec. 10
800	15,050	Bourjois Inc	*	3	5	5⅜	5	5⅛	5 Jan. 30	5¼ Jan. 6	3 June 12	6⅝ Nov. 19
12,700	247,000	Bower Roller Bearing	5	[16] 5⅝	26¾	Sale	25⅞	Sale	23¾ Jan. 20	26¾ Jan. 2	16 Mar. 29	35¾ Oct. 22
		Bowman Biltmore Hotels—										
------	640	7% 1st preferred	100	1½	----	----	----	----	----	----	1½ Jan. 17	3 Jan. 26
26,800	68,200	Brazilian Tr Lt & Pr ord	*	7¼	10¼	10⅜	13⅞	Sale	9⅝ Jan. 20	13⅞ Jan. 31	7¼ Aug. 28	10¾ Nov. 22
32,000	141,500	Bridgeport Machine com	*	⅝	13½	Sale	15¾	Sale	13¼ Jan. 10	16 Jan. 28	3¾ Jan. 2	14⅛ Dec. 31
3,800	20,400	Brill Corp class A	*	⅞	3⅛	Sale	3¾	Sale	3 Jan. 6	3¾ Jan. 31	1 Jan. 7	3¾ Dec. 30
2,000	9,500	Class B	*	½	1½	1¾	1⅝	Sale	1¼ Jan. 8	1¾ Jan. 17	½ Mar. 18	1¾ Nov. 19
1,110	1,120	7% preferred	100	23	35¼	Sale	----	----	29 Jan. 8	36½ Jan. 17	23 Nov. 22	38 Dec. 30
1,100	10,400	Brillo Mfg Co common	*	5⅝	7¼	7⅞	8	Sale	7¼ Jan. 6	8 Jan. 31	6⅛ Apr. 1	7⅞ Dec. 14
50	3,300	Class A	*	22½	----	----	----	----	27¾ Jan. 8	27¾ Jan. 8	24⅛ Nov. 20	28 Aug. 26
		British-American Oil Co										
6,100	5,600	Coupon stock (bearer)	*	12⅝	16½	Sale	23	23½	16½ Jan. 2	21¾ Jan. 11	14½ Mar. 22	16¾ Dec. 24
200	100	Registered	*	14⅛	17½	18½	23	23½	20⅝ Jan. 27	22¼ Jan. 15	16 June 22	16 June 22
		British Amer Tobacco, Ltd—										
300	21,500	Amer dep rcts ord bear	£1	24½	28¼	Sale	30¾	31⅜	28 Jan. 2	30⅝ Jan. 27	26¼ Oct. 3	31¾ Jan. 3
400	2,200	Amer dep rcts ord reg	£1	24⅝	28	29⅛	30½	31¾	29½ Jan. 21	30 Jan. 21	26¾ Apr. 4	30¾ June 3
		British Celanese Ltd—										
2,100	15,400	Am dep rcts ord reg	10s	2	3⅜	3½	3½	3¾	3½ Jan. 6	3¾ Jan. 8	2 Mar. 29	4 June 25
25	400	British Col Power class A	*	21¼	----	----	----	----	28 Jan. 6	28 Jan. 6	21¼ July 11	28¼ Nov. 14
3,750	13,825	Brown Co 6% pref	100	2½	14¼	Sale	11⅝	12	12 Jan. 30	15⅝ Jan. 2	2½ Sept. 27	13 Dec. 20
2,800	900	Brown Fence & Wire cl B	*	[9] 1⅝	29¼	Sale	28¾	Sale	28 Jan. 28	31¾ Jan. 16	30 Dec. 21	33½ Dec. 17
3,100	54,700	Brown Forman Distillery	1	5⅛	7⅞	Sale	7½	8	6⅝ Jan. 13	7⅞ Jan. 2	5⅛ Oct. 2	9¾ Jan. 16
------	200	Bruce (E L) Co common	*	[9] 5	----	----	----	----	----	----	12⅝ Dec. 5	12¾ Dec. 5
------	1,000	Bruck Silk Mills Ltd	*	17⅜	----	----	----	----	----	----	17⅜ Oct. 21	18 Oct. 22
26,100	10,550	Buckeye Pipe Line	50	26	39¾	Sale	49¾	Sale	39¾ Jan. 2	50 Jan. 30	30½ Jan. 24	42½ Nov. 16
10,300	69,900	Buff Niag & East Pow pref	25	14¾	24¼	24½	24⅝	Sale	24¼ Jan. 21	25⅛ Jan. 10	14¾ Jan. 29	24½ Nov. 6
1,500	16,500	$5 1st preferred	*	[7] 66	101½	102	104	Sale	103 Jan. 16	105½ Jan. 27	69¼ Jan. 21	104¼ Nov. 26
		Bulova Watch Co Inc—										
1,450	7,200	$3.50 conv pref	*	16⅝	51½	52½	41	43½	48 Jan. 11	53¼ Jan. 27	24¾ Mar. 2	52½ Dec. 6
8,950	72,525	Bunker Hill & Sullivan	10	26	51¼	52	67¾	Sale	51½ Jan. 7	68½ Jan. 30	30 Mar. 12	57 Dec. 9
400	5,500	Burco Inc common	*	¾	1¾	Sale	2¼	Sale	1¾ Jan. 2	2⅜ Jan. 11	¾ Feb. 5	2⅛ Nov. 19
100	1,650	$3 conv preferred	*	20	----	----	----	----	33½ Jan. 28	34 Jan. 29	20 Feb. 27	36 Nov. 12
1,200	5,300	Warrants		1/16	----	----	----	----	¼ Jan. 4	¼ Jan. 4	1/16 Jan. 30	¼ Aug. 27
600	12,700	Burma Corp, Amer dep rcts		1⅞	2¾	3	2⅜	2⅝	2⅝ Jan. 17	2⅞ Jan. 20	1⅞ Mar. 7	3¼ Nov. 26
17,500	116,200	Butler Bros	10	2¾	8⅛	Sale	8⅞	Sale	7⅝ Jan. 11	8⅞ Jan 29	5¾ Aug. 2	9⅛ Dec. 10
13,200	43,800	Cable Elec Prod v t c	*	¼	11/16	Sale	13/16	Sale	⅝ Jan. 7	15/16 Jan. 16	¼ Aug. 9	1 Jan. 8
		Cables & Wireless—										
4,600	31,300	Am dep rcts A ord sh	£1	9/16	1⅜	1½	1⅝	Sale	1⅜ Jan. 3	1⅝ Jan. 31	¾ Mar. 21	1⅜ June 21
5,700	50,600	Am dep rcts B ord sh	£1	5/16	3/8	7/16	7/16	Sale	5/16 Jan. 4	7/16 Jan. 18	5/16 May 8	½ Nov. 25
1,300	13,700	Am dep rcts pref sh	£1	3¼	5⅛	5¼	5⅝	Sale	5⅛ Jan. 7	5⅝ Jan. 31	3⅞ Mar. 7	5⅛ Nov. 15
200	13,800	Calamba Sugar Estate Co	20	[28] 15½	----	----	24	26	24¾ Jan. 21	25 Jan. 9	20 Feb. 13	27½ Nov. 25
		Canadian Hydro Elec Corp										
------	50	6% 1st preferred	100	74	----	----	----	----	----	----	74 Mar. 1	79 Jan. 15
26,500	54,700	Can Indus Alcohol cl A	*	5¼	10¾	Sale	11¾	Sale	10 Jan. 11	12½ Jan. 28	7 Aug. 27	13¼ Nov. 18
1,100	11,100	B non-voting	*	4⅝	----	----	10¼	Sale	9⅜ Jan. 7	11⅛ Jan. 28	6¼ Jan. 10	11⅝ Nov. 18
75,400	250 300	Canadian Marconi Co	1	1⅜	2	Sale	2½	Sale	2 Jan. 2	2⅝ Jan. 31	1⅜ Mar. 13	2½ Nov. 21
88,900	337,000	Carib Syndicate com	25c	1½	2¾	Sale	4	Sale	2½ Jan. 2	4 Jan. 31	1⅝ Mar. 4	4¼ May 8
200	2,400	Carman & Co conv A stk	*	6	----	----	----	----	16½ Jan. 6	19½ Jan. 8	6¾ Jan. 3	14½ Dec. 26
1,800	1,900	Class B	*	1½	----	----	3½	Sale	3½ Jan. 14	4¼ Jan. 8	2 Nov. 27	4¾ Dec. 30
4,700	12,000	Carnation Co common	*	13½	18¾	Sale	22½	Sale	18½ Jan. 3	22½ Jan. 31	17 Jan. 2	19⅝ July 31
570	685	Carolina P & L $7 pref	*	33	----	----	93	Sale	86 Jan. 3	93 Jan. 17	54⅜ Jan. 10	95 Dec. 13
70	120	$6 preferred	*	27	----	----	----	----	85 Jan. 6	87¾ Jan. 13	57 Feb. 25	87½ Dec. 31
		Carreras Ltd—										
100	------	Am dep rcts A ord	£1	37	----	----	----	----	44¾ Jan. 27	47¾ Jan. 27	----	----
40,000	305,300	Carrier Corp common	*	4⅞	11⅛	Sale	11½	Sale	10⅞ Jan. 6	12¾ Jan. 18	8¾ Oct. 16	19¼ Feb. 18
300	400	Castle (A M) & Co	10	10	----	----	41	Sale	41 Jan. 31	42 Jan. 9	41½ Aug. 12	45 Nov. 22
71,200	432,200	Catalin Corp of Amer	1	3⅛	10½	Sale	10⅜	Sale	9⅞ Jan. 9	11⅞ Jan. 24	4½ Apr. 2	12¼ Nov. 18
		Celanese Corp of Amer—										
1,675	25,125	7% 1st partic pref	100	81	111½	Sale	----	----	110 Jan. 3	116¼ Jan. 14	90 May 2	115 Dec. 9
875	10,750	7% prior preferred	100	75	----	----	115¾	Sale	112 Jan. 9	116 Jan. 14	x97½ Mar. 14	111¼ Oct. 21
1,900	16,000	Celluloid Corp com	15	6½	11⅛	13	14	16¼	12⅜ Jan. 16	16½ Jan. 23	7 Oct. 9	15 Jan. 10
485	2,405	1st preferred	*	40	----	----	----	----	92 Jan. 6	102 Jan. 29	69½ May 23	92¼ Nov. 19
1,560	5,120	$7 div preferred	*	16½	----	----	----	----	40 Jan. 8	55 Jan. 27	24½ Oct. 21	48¾ Nov. 13
11,000	63,800	Cent Hud G & E v t c	*	8	15	Sale	16⅝	17¼	15 Jan. 2	17¼ Jan. 17	x8⅜ Mar. 28	17¼ Aug. 3
------	110	Cent Maine Pow 7% pref	100	63	----	----	----	----	----	----	63 Oct. 9	73 Nov. 9
1,875	12,450	Cent Pow & Lt 7% pref	100	11	----	----	46½	Sale	44 Jan. 11	48½ Jan. 28	20¼ Jan. 24	46¾ Dec. 31
		Cent & Southwest Util—										
33,400	102,200	Common	1	5/16	1⅝	Sale	2⅝	Sale	1½ Jan. 13	2¾ Jan. 28	5/16 Mar. 14	2⅛ Nov. 8
277,700	396,200	Central States Elec com	1	¼	1⅛	Sale	3⅛	Sale	1⅜ Jan. 2	3⅛ Jan. 30	¼ Mar. 6	2 Aug. 17
7,940	30,950	7% preferred	100	2	33	Sale	48	Sale	31½ Jan. 2	48 Jan. 31	2 Mar. 13	34½ Nov. 8
5,950	25,500	6% pref without warr	100	1	----	----	31	Sale	18½ Jan. 4	31½ Jan. 29	1 Mar. 1	20½ Nov. 8
1,050	4,500	Conv preferred	100	1½	20	Sale	40	Sale	20 Jan. 2	40 Jan. 29	1½ Mar. 19	24¾ Nov. 25
2,000	8,610	Conv pref opt ser 1929	100	¾	----	----	----	----	19½ Jan. 3	25⅞ Jan. 25	¾ Mar. 13	20¼ Nov. 8
51,800	129,700	Centrifugal Pipe Corp	*	3½	5¾	Sale	6	Sale	5⅜ Jan. 15	6⅛ Jan. 30	4⅛ June 11	6¼ Oct. 21
6,700	26,100	Charis Corp com	10	9	17⅝	18½	19⅜	Sale	17¾ Jan. 8	22 Jan. 18	12½ Mar. 22	19½ Nov. 14
------	25	Cherry-Burrell Corp com	*	[9] 5	----	----	----	----	----	----	24¾ Apr. 10	24¾ Apr. 10
750	6,050	Chesebrough Mfg	25	105	118	Sale	121	123	117½ Jan. 3	121 Jan. 24	115 Mar. 29	157 Feb. 18
9,300	20,900	Chief Consol Mining Co	1	⅜	----	----	----	----	⅝ Jan. 6	¾ Jan. 8	½ Jan. 3	1¼ Apr. 26
13,625	30,555	Childs Co preferred	100	5½	34⅞	Sale	55	Sale	34¼ Jan. 3	57⅜ Jan. 24	16 Apr. 4	38¼ Dec. 4
50	50	Chicago Flexible Shaft Co	5	[9] 7	----	----	----	----	38 Jan. 27	38 Jan. 27	35½ Nov. 16	35½ Nov. 16
3,100	55,400	Chicago Rivet & Machine	*	4½	24	26	28¼	Sale	24 Jan. 22	28¼ Jan. 31	12½ Jan. 12	27½ Nov. 14
1,083,300	2,293,100	Cities Service common	*	¾	3¼	Sale	5¾	Sale	3 Jan. 3	5⅞ Jan. 30	¾ Mar. 14	3¼ Nov. 8
27,500	202,300	Preferred	*	6⅛	45¼	Sale	53⅛	Sale	41½ Jan. 6	54 Jan. 31	6⅛ Mar. 6	47¼ Dec. 26
2,800	15,700	Preferred B	*	⅝	----	----	----	----	4 Jan. 14	5⅜ Jan. 30	⅝ Mar. 18	4⅝ Dec. 30
420	2,340	Preferred BB	*	6	45	Sale	48	Sale	42 Jan. 13	48 Jan. 31	6 Mar. 5	43 Dec. 23
750	7,300	Cities Serv Pr & Lt $6 pref	*	6¼	----	----	47	Sale	45 Jan. 16	47½ Jan. 17	6¼ Mar. 5	43 Dec. 23
800	3,600	$7 preferred	*	7⅛	----	----	----	----	42½ Jan. 4	49½ Jan. 17	7⅛ Mar. 27	42½ Aug. 16
59,500	64,300	City Auto Stamping Co	*	3	10¾	11⅜	15⅞	Sale	11 Jan. 3	16¼ Jan. 15	3½ Jan. 16	13⅛ Dec. 11
100	400	City & Suburban Homes Co	10	3	----	----	----	----	3⅞ Jan. 9	3⅞ Jan. 9	3¾ Nov. 7	4 Apr. 26
10,500	47,775	Claude Neon Lights com	1	5/16	⅝	¾	⅞	Sale	⅝ Jan. 14	1 Jan. 27	5/16 Mar. 27	1¼ Dec. 12
2,100	43,100	Cleveland Elec Illum com	*	21¼	49	49½	45	49¾	49¼ Jan. 3	52⅛ Jan. 24	23½ Jan. 3	50½ Dec. 4
14,800	184,000	Cleveland Tractor com	*	1⅞	13⅜	Sale	13⅞	Sale	12⅞ Jan. 9	14¾ Jan. 3	5½ Jan. 11	18⅝ Feb. 20
------	450	Clinchfield Coal com	100	1¼	----	----	----	----	----	----	1¼ May 18	2 June 25
24,800	145,700	Club Aluminum Utensil com	*	¼	3	Sale	3½	Sale	2¾ Jan. 14	3⅝ Jan. 29	¼ Aug. 1	4 Dec. 11
------	600	Cockshutt Plow Co com	*	6⅝	----	----	----	----	----	----	6⅝ Oct. 9	8⅛ Aug. 20
------	500	Cohn & Rosenberger com	*	5⅜	----	----	----	----	----	----	5⅜ Mar. 28	7 Mar. 4
38,800	194,500	Colon Oil Corp common	*	½	1⅜	Sale	1⅝	Sale	1⅛ Jan. 29	1⅞ Jan. 18	½ June 7	2⅛ Sept. 26
53,375	52,150	Colt's Patent Fire Arms Mfg	25	15	53⅞	Sale	69¾	Sale	51½ Jan. 7	73 Jan. 23	25 Jan. 3	56 Dec. 13
		Columbia Gas & Elec Corp—										
5,425	142,225	5% Conv preferred	100	32	----	----	106	Sale	93 Jan. 4	108 Jan. 31	32 Mar. 14	100 Nov. 8
		Columbia Oil & Gasoline—										
2,070,000	169,400	Vot trust ctfs	*	⅛	¾	Sale	3¾	Sale	¾ Jan. 2	4⅛ Jan. 31	⅛ Mar. 30	1½ Sept. 3
130	30	Columbia Pictures com new		42⅞	41½	45	41	44	40½ Jan. 8	45 Jan. 18	42⅛ Dec. 27	46 Dec. 24
7,400	141,583	Commonwealth Edison	100	[9] 30½	97	Sale	105¼	Sale	97 Jan. 2	112 Jan. 16	47¼ Jan. 2	98¾ Nov. 20
		Commonwealth & Sou Corp—										
218,700	643,700	Warrants		⅛	⅜	Sale	⅝	Sale	5/16 Jan. 2	9/16 Jan. 27	⅛ Jan. 2	⅜ Aug. 13
5,150	15,600	Community P & L 1st pref	*	3	13	Sale	23¼	Sale	13 Jan. 2	25½ Jan. 28	5½ Jan. 15	20¼ Aug. 13
11,400	45,900	Community Water Serv	1	¼	1¾	Sale	1⅝	1¾	1¼ Jan. 10	1⅞ Jan. 23	¼ May 4	2 Dec. 11
138,700	487,300	Como Mines	1	[3] 8c	1½	Sale	1⅜	Sale	1¼ Jan. 3	1⅝ Jan. 13	1 Sept. 26	2⅝ Apr. 26
4,300	54,900	Compo Shoe Machinery	1	8	12¾	Sale	12¾	13	12 Jan. 22	14 Jan. 4	9½ Oct. 24	18½ Mar. 31
------	100	Conn Gas & Coke Sec $3 pf	*	46	----	----	----	----	----	----	46 July 8	47 Sept. 21
99,900	424,700	Consolidated Aircraft com	1	6	17⅝	Sale	21½	Sale	15⅝ Jan 14	23⅜ Jan. 30	7 June 11	18 Dec. 27
		Consol Automatic										
------	900	Merchandising v t c	*	1/16	----	----	----	----	----	----	1/16 Jan. 4	1/16 Jan. 4
2,800	1,400	$3.50 preferred	*	1/16	----	----	¾	Sale	⅛ Jan. 21	¾ Jan. 30	⅛ Jan. 17	½ Dec. 12
70,100	752,300	Consol Copper Mines	5	62c	5⅝	Sale	5⅝	Sale	5⅜ Jan. 21	6¼ Jan. 3	1 Jan. 11	6 Dec. 6
8,900	166,950	Con Gas E L & P Balt com	*	45⅝	84½	Sale	88⅞	Sale	84 Jan. 8	89½ Jan. 27	52⅝ Jan. 2	90 Nov. 19
10	------	5% preferred A	100	[3] 91	----	----	----	----	113 Jan. 17	113 Jan. 17	----	----
20	1,720	Consol Min & Smelt Ltd	25	115	200	205	226	Sale	226 Jan. 21	230 Jan. 28	134¾ Feb. 13	218 Dec. 5
3,200	32,800	Cons Retail Stores Inc com	5	⅞	5	Sale	4	4½	4 Jan. 29	5 Jan. 2	2 June 25	5¼ Nov. 2
30	1,260	8% pref w w	100	12½	----	----	----	----	90 Jan. 23	91 Jan. 27	34¾ Jan. 28	100 Dec. 17

For footnotes see page 56.

Aggregate Sales In January Shares	Aggregate Sales 12 Months 1935 Shares	New York Curb Exchange STOCKS (Continued)	Par	Low from July 1 1933 to Jan. 31 1936	Prices in January Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices	Highest Sale Prices	Range for Year 1935 Lowest Sale Prices	Range for Year 1935 Highest Sale Prices
8,500	12,900	Consol Royalty Oil	10	1	----	----	3⅛	Sale	2⅛ Jan. 3	3⅛ Jan. 15	1 Feb. 26	3 Nov. 9
1,775	12,625	Cont'l G & E 7% pr pref	100	29	----	----	95	Sale	88 Jan. 3	96 Jan. 30	36 Mar. 12	89¼ Nov. 8
900	2,400	Continental Oil of Mexico	1	⅛	⅜	¾	1	1⅜	¾ Jan. 8	1¼ Jan. 30	⅛ Mar. 7	1⅛ Dec. 24
400	2,500	Continental Secur common	*	2	6½	7½	7¾	8	6½ Jan. 9	7½ Jan. 29	2 Apr. 5	6⅜ Dec. 24
58,600	37,400	Cooper Bessemer Corp com	*	2⅛	9⅛	Sale	15¾	Sale	9⅛ Jan. 2	16¾ Jan. 27	3⅜ Apr. 5	9⅜ Dec. 26
6,500	17,800	$3 preferred A		12	34¾	Sale	43	Sale	34 Jan. 3	44½ Jan. 27	16¾ Jan. 15	35¼ Nov. 1
3,400	10,300	Copper Range Co	*	3	6¼	Sale	7⅛	Sale	6¼ Jan. 2	7⅜ Jan. 23	3 July 5	6½ Dec. 31
112,500	279,400	Cord Corp	5	[9] 2	4⅞	Sale	6¾	Sale	4⅞ Jan. 2	7⅝ Jan. 9	2⅛ Mar. 15	5⅜ Dec. 6
10,400	62,700	Corroon & Reynolds	1	1	6½	Sale	6⅛	Sale	5⅛ Jan. 17	6½ Jan. 2	1½ Mar. 20	6½ Dec. 31
400	10,900	$6 Conv pref A	*	10	60¼	90	75	Sale	65 Jan. 15	75 Jan. 31	22 Mar. 8	56 Dec. 10
57,200	82,013	Cosden Oil Co com	1	¼	1½	Sale	1⅝	Sale	1½ Jan. 2	2⅜ Jan. 3	¼ June 27	1½ Dec. 5
13,600	19,200	Preferred	100	¾	6½	Sale	8⅛	9	6½ Jan. 2	10⅝ Jan. 11	¾ Nov. 13	6¼ Dec. 31
1,100	10,300	Courtaulds Ltd—Am dep rcts for ord stk reg	£1	8	----	----	----	----	14⅝ Jan. 7	15 Jan. 22	11⅝ Mar. 18	14½ July 10
------	2,200	Cramp (Wm) & Sons Ship & Engine Bldg Corp	100	⅛	----	----	----	----	----	----	⅛ Mar. 5	½ Aug. 2
22,300	251,258	Crane Co com	25	5	27¼	Sale	27	Sale	25¾ Jan. 20	29⅜ Jan. 23	7 Mar. 14	27⅝ Dec. 16
50	2,850	Preferred	100	[9] 32	----	----	----	----	120¼ Jan. 3	122 Jan. 15	87 Feb. 4	120 Dec. 18
243,100	931,100	Creole Petroleum com	5	5⅜	21⅝	Sale	31⅞	Sale	19⅞ Jan. 6	32⅜ Jan. 31	10 Mar. 15	23¾ Nov. 25
78,500	239,200	Crocker Wheeler Elec Mfg	*	3¾	9⅜	Sale	13¾	Sale	9⅜ Jan. 2	14½ Jan. 9	4 Mar. 14	10 July 23
65,900	456,500	Croft (The) Brewing Co	1	½	1	Sale	⅞	Sale	¾ Jan. 16	1 Jan. 2	½ Oct. 3	1½ Jan. 3
------	1,700	Crowley Milner & Co com	*	[16] 2¼	7	11	6	6¾	----	----	2¾ Feb. 6	9 Nov. 6
268,300	304,680	Crown Cent Petrol Corp	1	⅝	2⅛	Sale	2⅝	Sale	1¾ Jan. 24	2¾ Jan. 31	⅝ Feb. 15	2⅛ Dec. 30
6,900	68,800	Crown Cork Internat cl A	*	5¼	11⅝	11⅞	12⅛	13½	11⅝ Jan. 3	14⅛ Jan. 22	7¾ Mar. 13	12 Nov. 29
22,700	------	Crown Drug common	25c	4⅞	----	----	5⅛	Sale	4⅞ Jan. 20	5¼ Jan. 16	----	----
100	------	Preferred	25	23	----	----	----	----	23 Jan. 16	23 Jan. 16	----	----
1,300	5,200	Cuban Tobacco com v t c	*	1¾	3½	6	6	8	4½ Jan. 10	7 Jan. 20	1¾ July 3	5 Aug. 26
1,500	11,600	Cuneo Press com	10	15¼	39⅞	Sale	39½	Sale	37⅝ Jan. 16	40½ Jan. 7	30 Feb. 5	39½ Dec. 31
200	1,150	6½% preferred	100	69⅝	----	----	----	----	106½ Jan. 10	108 Jan. 16	87 Feb. 6	107 Nov. 26
40,200	711,400	Cusi Mexicana Mining	50c	5/16	1¼	Sale	1¼	Sale	1 Jan. 17	1¼ Jan. 2	15/16 Dec. 28	2⅝ Jan. 7
6,200	28,600	Darby Petrol Corp	5	4	x9	Sale	9⅞	10⅜	x9 Jan. 2	11 Jan. 15	4 Oct. 10	8⅞ Dec. 31
200	5,100	Davenport Hosiery	*	8	11½	13	12	Sale	12 Jan. 31	13 Jan. 25	8 June 14	16 Jan. 2
------	600	De Haviland Aircraft Co—Am dep rcts ord reg	£1	4	----	----	----	----	----	----	13 Jan. 8	15¼ Apr. 29
40	25	Dennison Mfg 7% pref	100	57½	----	----	----	----	62 Jan. 11	64 Jan. 11	57½ May 16	57½ May 16
14,150	13,000	Derby Oil & Ref com	*	¾	1⅝	1⅞	2¾	3	1⅞ Jan. 3	3½ Jan. 17	¾ Apr. 12	2 May 23
------	25	$4 cum preferred	*	20	----	----	----	----	----	----	20 Feb. 19	20 Feb. 19
14,100	94,700	Detroit Gray Iron Fdry com	*	1¼	8½	Sale	10⅛	Sale	8⅜ Jan. 7	11⅛ Jan. 10	4 May 16	11 Aug. 30
100	------	Detroit Paper Products	1	⅞	----	----	10	Sale	10 Jan. 31	10 Jan. 31	----	----
------	250	Diamond Shoe Corp	*	9¾	----	----	----	----	----	----	10¾ Jan. 3	18 Nov. 6
3,300	75,420	Dictograph Products	2	1⅝	7⅛	7¾	6⅝	Sale	6¼ Jan. 11	x7 Jan. 3	2½ July 13	8¾ Nov. 22
12,900	72,200	Distilled Liquors Corp	5	11	11¾	Sale	12	Sale	11 Jan. 6	12¾ Jan. 24	11 Aug. 27	16⅛ Apr. 8
600	21,400	Distillers Co Ltd—Am dep rcts ord reg	£1	17¼	23⅞	24⅜	24¾	25⅜	24 Jan. 8	25 Jan. 28	21 Mar. 22	24⅛ Dec. 10
14,300	136,200	Doehler Die-Casting	*	3	28¾	Sale	33¾	Sale	28 Jan. 10	34¾ Jan. 27	10½ Mar. 14	28⅞ Dec. 28
------	100	Dominion Bridge Co	*	31¾	----	----	----	----	----	----	32¾ Jan. 5	32¾ Jan. 5
300	1,300	Dominion Steel & Coal B	25	2¾	----	----	----	----	4⅝ Jan. 3	5 Jan. 15	4¼ Oct. 25	5½ Feb. 21
------	500	Dominion Tar & Chem, Ltd	*	3¾	----	----	----	----	----	----	4½ Jan. 18	7 Mar. 6
------	50	Dominion Textile Co com	*	70	----	----	----	----	----	----	70 Dec. 3	70 Dec. 3
75	250	Douglas (W L) Shoe Co—7% preferred	100	12	----	----	----	----	22 Jan. 20	25 Jan. 27	12 Mar. 29	18 Nov. 22
8,300	82,000	Dow Chemical Co com	*	[22] 36⅝	95	98	97½	Sale	95⅛ Jan. 17	98 Jan. 27	80½ Mar. 13	105½ July 10
220	1,310	Draper Corp	*	52	66	Sale	70	Sale	65½ Jan. 3	72 Jan. 27	52 Oct. 2	67 Nov. 26
400	36,600	Driver Harris Co common	10	9½	37¼	Sale	30	37	37¼ Jan. 2	39 Jan. 2	13 Apr. 2	38 Dec. 31
70	270	7% preferred	100	48	----	----	----	----	106 Jan. 11	108 Jan. 28	91½ Mar. 5	105 Oct. 14
18,000	26,800	Dubilier Cond Corp com	1	¼	⅞	15/16	2⅞	Sale	⅞ Jan. 7	2⅞ Jan. 31	¼ Feb. 11	1¼ Apr. 29
600	15,600	Duke Power Co	100	33	74	Sale	75	Sale	73 Jan. 20	80 Jan. 9	37 Jan. 4	74 Dec. 18
------	500	Dunlop Rubber Co Ltd—Am dep rcts ord reg	£1	8	----	----	----	----	----	----	11½ Apr. 17	11½ Apr. 17
------	300	Durham Duplex Razor Co—$4 prior pref w w	*	7¾	----	----	----	----	----	----	12 Aug. 2	16 Dec. 16
300	1,000	Durham Hosiery cl B com	*	⅝	1	1⅛	1¼	2	1 Jan. 7	1½ Jan. 14	⅝ June 3	1¼ Dec. 17
8,900	107,400	Duval Texas Sulphur	*	2	10⅜	Sale	8¾	9	8½ Jan. 16	10¾ Jan. 4	6¼ July 15	12½ Mar. 27
15,300	70,100	Eagle Picher Lead Co	10	3¼	7⅞	Sale	10	Sale	7⅞ Jan. 2	10⅞ Jan. 29	3⅝ Mar. 14	8¾ Nov. 27
51,300	78,200	Eastern Gas & Fuel Assoc	*	2½	4	Sale	7¾	Sale	4 Jan. 2	8¾ Jan. 17	2½ Mar. 12	5 Jan. 7
28,325	34,875	6% preferred	100	[6] 36	42¼	Sale	66	Sale	41½ Jan. 4	66 Jan. 31	36½ Oct. 31	53½ Aug. 8
7,165	7,800	4½% prior preferred	100	[6] 53	59½	60½	82	Sale	59½ Jan. 3	85 Jan. 31	54 Oct. 31	66¾ July 11
700	3,050	Eastern Malleable Iron Co	5	3¾	4⅛	Sale	----	----	4 Jan. 11	4⅝ Jan. 8	3¾ Nov. 22	5½ Nov. 1
29,400	39,425	Eastern States Pr com B	*	⅝	1½	1⅝	3	Sale	1½ Jan. 3	3⅛ Jan. 31	⅜ Jan. 2	1⅞ Aug. 14
4,100	13,700	$7 preferred series A	*	5	25⅞	27	41	Sale	25¾ Jan. 4	41 Jan. 31	5 Apr. 5	25¾ Dec. 31
14,200	33,250	$6 preferred series B	*	4	25¼	Sale	41¼	Sale	23 Jan. 11	42 Jan. 31	4 Mar. 13	25½ Dec. 31
14,900	42,500	Easy Washing Mach class B	*	2⅛	6¾	Sale	8	Sale	6½ Jan. 7	8¼ Jan. 16	3 Jan. 3	7¼ Sept. 11
150	1,100	Economy Groc Stores com	*	[6] 15½	----	----	20	Sale	18 Jan. 29	22 Jan. 6	16¼ Aug. 15	20½ Dec. 31
800	12,200	Edison Bros Stores Inc	*	6	38	39¼	37	Sale	36 Jan. 20	38 Jan. 14	24½ Jan. 16	39½ Nov. 7
43,400	63,400	Eisler Electric com	*	½	2¾	Sale	3½	Sale	2⅝ Jan. 2	4⅛ Jan. 10	½ Jan. 5	2¾ Dec. 23
78,800	5,065,900	Electric Bond & Share	5	3½	16¼	Sale	19⅛	Sale	15⅞ Jan. 2	19¾ Jan. 29	3½ Mar. 13	20⅜ Aug. 17
18,600	301,500	$6 preferred	*	26¼	78¼	Sale	70½	Sale	74¾ Jan. 9	81 Jan. 29	37½ Jan. 5	78½ Dec. 31
9,900	88,400	$5 preferred	*	25	67½	Sale	79	Sale	66 Jan. 11	77⅞ Jan. 24	34 Jan. 7	69 Aug. 14
15,300	110,100	Electric Power Associates	1	2¼	10⅝	Sale	10⅞	11⅜	9 Jan. 31	11⅞ Jan. 30	2¼ Mar. 14	10½ Dec. 31
13,000	190,200	Class A	1	2½	8⅝	Sale	9	Sale	8¼ Jan. 13	9½ Jan. 8	2½ Mar. 6	9 Dec. 31
11,300	12,150	Electric Pow & Lt 2d pf A	*	2¾	18½	Sale	37¾	Sale	18½ Jan. 2	41⅛ Jan. 30	2¾ Feb. 28	20 Aug. 15
13,500	30,000	Option warrants		½	2¼	Sale	4	Sale	2 Jan. 2	4⅜ Jan. 30	½ Mar. 8	2½ Aug. 13
12,500	56,500	Electric Shareholdings com	1	¾	5¼	5⅞	9	Sale	5¾ Jan. 3	9 Jan. 31	¾ Mar. 14	7⅛ Nov. 8
1,180	21,925	$6 Conv pref with warr	*	34	93½	97	96⅛	Sale	91½ Jan. 13	98 Jan. 8	40 Jan. 14	95½ Nov. 18
520	725	Electric Shovel Coal Co—$4 participating pref	*	1	11	Sale	----	----	10 Jan. 4	13¼ Jan. 30	1 Jan. 25	12 Dec. 11
700	6,500	Electrographic Corp com	1	1	----	----	16	16⅞	15 Jan. 14	16½ Jan. 29	6 Jan. 4	16 Aug. 16
3,160	675	Elgin National Watch Co	15	6½	----	----	33¾	Sale	30¾ Jan. 7	33¾ Jan. 31	23 July 8	31¾ Oct. 22
150	2,300	Empire Dist Elec 6% pref	100	12½	42	Sale	50	Sale	42 Jan. 2	50 Jan. 31	14 Jan. 5	40½ Dec. 31
4,200	16,205	Empire G & F 7% pref	100	8	45¼	Sale	57¾	Sale	43½ Jan. 6	58 Jan. 16	8 Mar. 26	51 Dec. 26
1,650	10,550	8% preferred	100	8¾	50	Sale	----	----	47 Jan. 3	59¾ Jan. 28	8¾ Mar. 18	56½ Dec. 27
1,525	4,600	6% preferred	100	7¾	45	Sale	52½	Sale	43 Jan. 7	52¾ Jan. 23	7¾ Mar. 26	50¼ Dec. 26
250	1,375	6½% preferred	100	8	47	Sale	----	----	44 Jan. 9	53 Jan. 29	8 Mar. 15	52 Dec. 26
550	34,600	Empire Pow Corp part stk	*	4	----	----	21¼	Sale	21 Jan. 23	22¼ Jan. 27	9 Apr. 26	22½ Nov. 20
6,700	600	Emsco Derrick & Equip Co	5	[17] 2½	----	----	18⅜	Sale	15 Jan. 8	19 Jan. 15	12 June 28	14⅝ Dec. 7
81,600	636,700	Equity Corp common	10	1	2⅛	Sale	2½	Sale	2 Jan. 2	2½ Jan. 24	1⅛ Jan. 31	2½ Sept. 7
1,000	1,750	Eureka Pipe Line	100	30	37	39	42	43	39 Jan. 8	42 Jan. 14	33¼ May 1	38 Feb. 16
18,200	44,400	European Elec Co of Can—Option warrants		¼	⅜	Sale	7/16	Sale	5/16 Jan. 2	½ Jan. 27	¼ Nov. 12	11/16 June 7
14,900	23,200	Evans Wallower Lead	*	⅛	⅜	⅝	1	Sale	⅝ Jan. 9	1 Jan. 30	⅛ Apr. 18	¾ Nov. 26
2,100	1,500	7% preferred	100	2	5	Sale	14½	Sale	5 Jan. 2	14½ Jan. 31	3½ Aug. 14	9 Nov. 25
80,400	426,800	Ex-Cell-O Aircraft & Tool	3	[18] 2½	19¼	Sale	21	Sale	19¼ Jan. 2	23⅝ Jan. 14	6 Feb. 6	20¼ Oct. 5
41,800	139,500	Fairchild Aviation com	1	2¾	7¼	Sale	9	Sale	7 Jan. 18	10¼ Jan. 28	6¾ Dec. 19	9⅜ Sept. 7
1,475	16,275	Fajardo Sugar	20	59	143	150	143	150	143 Jan. 7	150 Jan. 4	71 Jan. 3	159½ Nov. 15
9,100	57,900	Falstaff Brewing	1	2¼	4½	4⅝	6	Sale	4⅝ Jan. 3	6 Jan. 31	2½ Jan. 2	5¾ July 16
5,800	74,000	Fanny Farmer Candy com	1	[21] 2¾	13⅜	Sale	14⅞	Sale	13⅛ Jan. 3	15 Jan. 27	7½ Mar. 23	13⅝ Dec. 21
1,900	21,500	Fansteel Metallurgical Corp	*	1¼	17	Sale	15	Sale	13¾ Jan. 13	17 Jan. 2	1¾ Mar. 27	18⅜ Dec. 18
------	100	F E D Corp stamped	*	5	----	----	----	----	----	----	5 Nov. 30	5 Nov. 30
3,100	10,300	Fedders Mfg Co common	*	19½	27	28	30½	31	27 Jan. 6	31¾ Jan. 23	19½ Oct. 9	28½ Dec. 9
------	200	Fed Compress & W'house	*	27	----	----	----	----	----	----	27 Nov. 1	28⅞ Nov. 6
10,200	107,000	Ferro Enamel Corp com	*	7⅞	28¾	Sale	30⅞	Sale	28½ Jan. 2	33¼ Jan. 14	10¾ Feb. 14	32 Dec. 26
------	7,300	Fiat Amer dep rcts		15½	----	----	----	----	----	----	18⅜ Sept. 9	26 Aug. 26
23,700	104,800	Fidelio Brewery	1	⅜	½	Sale	11/16	Sale	½ Jan. 2	¾ Jan. 17	⅜ Aug. 9	⅞ Jan. 9
------	600	Film Inspection Machine	*	⅛	----	----	----	----	----	----	⅛ Oct. 21	⅜ Nov. 25
90	2,615	Fire Assoc of Phila	10	[21] 31	----	----	----	----	80 Jan. 17	85 Jan. 29	57 Jan. 19	81¼ Dec. 5
60	1,270	First Nat Stores 7% 1st pf	100	110	116¼	117	113½	115	114 Jan. 20	117 Jan. 4	112 Jan. 7	117 Aug. 20
83,900	313,900	Fisk Rubber Corp common	1	4½	7⅜	Sale	8¼	Sale	6¾ Jan. 6	8¾ Jan. 29	4½ Oct. 16	11¼ Jan. 2
2,050	17,375	Preferred	100	35½	61	Sale	64	Sale	53 Jan. 4	64 Jan. 31	45⅛ Oct. 19	88 Jan. 11
16,200	194,600	Flintkote Co class A	*	3¼	42¼	Sale	39½	Sale	37½ Jan. 15	42¼ Jan. 2	11¼ Mar. 26	42¼ Dec. 31
2,300	39,400	Florida Power & Lt $7 pref	*	8¼	----	----	57¾	Sale	53 Jan. 4	58 Jan. 18	10½ Mar. 21	61 Nov. 2
26,800	409,400	Ford Motor of Canada cl A	*	8⅞	26¼	Sale	26½	Sale	24¼ Jan. 21	26¾ Jan. 2	23⅜ June 11	32⅛ Jan. 18
600	5,025	Class B	*	14½	28½	Sale	28	30	27⅜ Jan. 25	30 Jan. 14	25½ June 12	39½ Oct. 26
28,200	234,300	Ford Motor Co, Ltd, Amer dep rcts Ord reg	£1	4⅝	8¾	Sale	8⅝	Sale	8⅛ Jan. 20	8⅞ Jan. 14	7⅛ Mar. 7	9¼ Jan. 7
400	4,700	Ford of France Am dep rcts		2¼	----	----	----	----	3 Jan. 13	3¼ Jan. 16	2⅞ Jan. 15	4½ May 8
25	------	Fort Worth Stock Yards	*	30	----	----	----	----	30 Jan. 11	30 Jan. 11	----	----
5,150	37,650	Froedtert Grain & Malting Co conv pref	15	14¼	16⅜	Sale	16¼	Sale	16 Jan. 23	17 Jan. 7	14¼ Apr. 22	17⅛ Aug. 2
34,800	60,500	General Alloys Co	*	¾	2½	Sale	4⅛	Sale	2⅛ Jan. 6	4¼ Jan. 31	¾ Apr. 17	2⅝ Oct. 14
4,200	42,400	General Elec Co of Great Brit American dep receipts	£1	9¼	18¼	Sale	20⅛	Sale	18¼ Jan. 2	20⅛ Jan. 31	11¼ Mar. 12	18½ Dec. 5
24,700	28,600	Gen Fireproofing com	*	3	12⅜	Sale	18⅜	Sale	12⅜ Jan. 2	18¾ Jan. 30	4¼ June 25	12 Dec. 31
450	2,650	Gen Gas & Elec—$6 conv pref ser B	*	5¼	----	----	28	Sale	13 Jan. 3	28 Jan. 31	8 Oct. 1	15½ Aug. 20

For footnotes see page 56.

AGGREGATE SALES In January	AGGREGATE SALES 12 Months 1935	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued) Par									
12,000	81,500	Gen Investment Co com 5	5/16	1	Sale	1 3/8	Sale	1 Jan. 2	1 3/8 Jan. 6	5/16 Mar. 16	1 1/4 Aug. 20
200	6,650	$6 Preferred *	3	37	43	37	41 3/4	41 3/4 Jan. 15	42 Jan. 15	15 Jan. 30	42 Dec. 30
5,700	27,000	Warrants	1/32	3/32	1/8	1/8	3/16	1/8 Jan. 3	5/32 Jan. 9	1/16 Jan. 5	5/32 Aug. 15
400	1,015	Gen Outdoor Adv 6% pref 100	60	----	----	76 5/8	Sale	73 Jan. 4	85 Jan. 10	60 Nov. 4	71 Dec. 30
1,010	6,460	General Pub Serv $6 pref *	20	----	----	67	Sale	67 Jan. 4	79 Jan. 21	24 Mar. 21	73 Nov. 19
4,400	6,040	General Rayon A stock *	5/8	1	1 1/8	1 5/8	Sale	1 1/8 Jan. 4	2 1/2 Jan. 16	5/8 Oct. 2	1 5/8 Feb. 19
22,800	10,500	General Telephone Corp 20	12 1/4	13 3/8	Sale	14 5/8	Sale	12 1/4 Jan. 22	15 1/4 Jan. 28	13 1/8 Dec. 28	15 1/2 Nov. 30
3,200	2,300	$3 conv preferred *	47	----	----	----	----	47 Jan. 24	49 3/8 Jan. 10	47 Dec. 23	48 5/8 Dec. 6
13,710	43,000	Gen Tire & Rubber com 25	34 7/8	87 1/2	Sale	82 1/2	Sale	76 1/2 Jan. 21	92 Jan. 3	34 7/8 Oct. 3	89 3/4 Dec. 31
430	3,335	6% preferred A 100	56 1/4	102	Sale	100	Sale	97 Jan. 22	102 Jan. 2	89 Apr. 10	103 Dec. 31
970	18,525	Georgia Power $6 pref *	35	87 1/2	Sale	90	Sale	86 3/4 Jan. 18	90 Jan. 6	52 Jan. 2	89 Dec. 9
50	620	$5 preferred *	50	----	----	----	----	71 Jan. 8	73 Jan. 10	50 Apr. 6	72 Dec. 4
3,300	10,410	Gilbert (A C) Co com *	1	5 3/4	Sale	7 1/4	7 5/8	5 1/4 Jan. 7	8 Jan. 27	1 1/4 May 8	7 1/4 Dec. 10
------	50	Preferred *	22	----	----	----	----	----	----	24 1/8 Mar. 20	40 Oct. 19
37,100	283,300	Glen Alden Coal Co *	10	17 1/8	Sale	16 1/4	Sale	15 1/4 Jan. 22	17 3/4 Jan. 2	13 5/8 May 11	24 Jan. 2
------	28,650	Globe Underwriters 2	5 1/2	----	----	2 3/4	2 7/8	----	----	7 Jan. 7	15 1/2 Dec. 12
6,900	5,900	New common 2	2 1/2	2 5/8	Sale	----	----	2 1/2 Jan. 9	2 7/8 Jan. 29	2 1/8 Dec. 16	2 5/8 Dec. 16
4,350	6,300	Godchaux Sugars class A *	[9] 10	21	24	29 1/2	Sale	24 Jan. 10	31 1/8 Jan. 27	16 1/2 Apr. 11	28 May 27
7,100	14,700	Class B *	[9] 3 3/4	8 1/8	Sale	10 1/2	11 1/4	8 Jan. 2	11 3/4 Jan. 23	6 1/2 Nov. 29	11 7/8 May 27
17,800	93,500	Goldfield Consol Mines 10	1/8	----	----	5/16	Sale	1/8 Jan. 10	5/16 Jan. 10	1/8 Jan. 2	1/4 Mar. 23
19,000	60,100	Gold Seal Elec com 1	3/8	7/16	1/2	----	----	3/8 Jan. 13	5/8 Jan. 14	3/8 Aug. 29	1 Feb. 18
500	9,400	Gorham Inc class A com *	1 1/2	3	3 5/8	3	3 3/8	2 7/8 Jan. 21	3 Jan. 3	1 1/2 May 31	4 1/8 Dec. 5
150	8,150	$3 preferred with warr *	11 3/4	24 3/4	25 1/2	22	23 3/4	22 Jan. 24	24 3/4 Jan. 7	11 3/4 July 23	25 Dec. 12
		Gorham Mfg Co—									
7,600	40,500	Agreement extended *	10 5/8	18 1/2	19 1/2	19	Sale	18 3/4 Jan. 20	21 1/2 Jan. 11	12 1/4 Mar. 12	21 7/8 Nov. 15
19,100	68,900	Grand Rapids Varnish Corp *	4 1/4	10 5/8	Sale	11 5/8	12 1/8	10 Jan. 6	12 3/4 Jan. 22	5 1/2 Mar. 28	11 3/8 Sept. 13
31,600	48,450	Gray Tel Pay Station com *	8	21 3/4	Sale	30 1/2	Sale	20 3/4 Jan. 6	32 3/8 Jan. 28	8 1/2 Mar. 15	26 Nov. 22
285	5,845	Gt Atl & Pac Tea 1st pref 100	120	----	----	128 1/2	129 1/2	126 1/4 Jan. 10	128 Jan. 15	122 1/2 Jan. 21	135 July 1
930	10,090	Non-voting common stock *	115	127	Sale	----	----	126 1/4 Jan. 21	130 1/2 Jan. 2	121 Mar. 25	140 Aug. 12
2,750	8,840	Great Northern Paper Co 25	19 1/4	27	Sale	30 5/8	Sale	25 7/8 Jan. 6	31 1/4 Jan. 30	19 3/4 Nov. 20	27 Dec. 26
17,900	47,300	Greenfield Tap & Die com *	3 1/2	8	Sale	9 3/8	Sale	7 1/2 Jan. 6	98 3/4 Jan. 28	4 1/8 Mar. 21	10 1/2 Nov. 20
		Grocery Stores Prod—									
11,700	20,000	Common v t c 25c	1/8	1/8	Sale	5/8	3/4	1/2 Jan. 2	7/8 Jan. 14	1/8 Feb. 7	3/4 Aug. 16
14,900	17,200	Guardian Investors common 1	1/8	11/16	Sale	1 3/8	Sale	5/8 Jan. 11	1 1/2 Jan. 28	1/8 Mar. 25	1 1/8 Aug. 19
62,300	350,300	Gulf Oil of Pa 25	43	73 1/2	Sale	86 1/2	Sale	72 Jan. 2	87 1/2 Jan. 24	50 1/4 Mar. 13	74 3/4 May 23
225	525	Gulf States Util $6 pref *	40	----	----	----	----	82 1/2 Jan. 8	91 Jan. 29	55 Jan. 11	87 Sept. 11
275	100	$5.50 preferred *	40 1/4	----	----	----	----	76 Jan. 9	84 3/4 Jah. 24	55 Jan. 25	78 Sept. 23
------	620	Gypsum Lime & Alabastine *	6 1/4	----	----	----	----	----	----	6 1/4 Nov. 15	7 Jan. 3
19,900	52,300	Hall (C M) Lamp Co *	[16] 3	5 7/8	Sale	6 3/4	Sale	5 7/8 Jan. 2	7 1/2 Jan. 13	3 3/4 Mar. 30	7 1/8 Oct. 21
		Handley Page Ltd., 8s									
200	2,900	Am dep rcts part pref	1 3/4	----	----	----	----	7 3/4 Jan. 6	7 7/8 Jan. 8	3 1/4 Mar. 22	7 1/2 Dec. 16
125	700	Hartford Electric Light 25	48 1/2	67 1/4	68 1/2	69	72	68 3/4 Jan. 6	72 Jan. 8	50 1/2 Jan. 22	71 July 8
11,800	31,200	Hartman Tobacco common 10	1/4	1 3/8	Sale	2	Sale	1 3/8 Jan. 2	2 Jan. 11	3/4 Apr. 9	1 7/8 Nov. 25
44,200	36,880	Harvard Brewing Co 1	2 1/2	3 3/8	Sale	3 7/8	Sale	3 1/4 Jan. 6	4 1/8 Jan. 15	2 1/4 Oct. 14	3 1/2 Dec. 24
10,800	32,600	Hazeltine Corp *	2 1/8	10 3/4	Sale	12	12 7/8	10 1/4 Jan. 2	13 1/2 Jan. 18	7 June 10	13 Nov. 13
117,900	329,400	Hecla Mining Co 25c	4	11 5/8	Sale	16 1/2	Sale	11 5/8 Jan. 2	17 3/8 Jan. 25	6 Feb. 16	12 3/4 Apr. 26
7,000	38,900	Helena Rubinstein common *	5/16	2 5/8	Sale	2 1/4	Sale	2 1/4 Jan. 7	2 5/8 Jan. 2	5/8 Jan. 18	2 7/8 Dec. 2
1,500	21,100	Heyden Chemical Co *	14	----	----	----	----	51 1/2 Jan. 9	55 Jan. 16	37 Jan. 23	58 Nov. 21
150	1,500	Hires (Chas E) class A com *	18	22	Sale	----	----	22 Jan. 2	22 Jan. 2	22 Nov. 6	25 1/2 July 12
29,700	283,900	Hollinger Consol G M 5	8 1/2	13 7/8	Sale	16	Sale	13 5/8 Jan. 4	17 1/2 Jan. 24	11 5/8 Oct. 3	20 1/4 Jan. 7
400	1,100	Holophane Co Inc common *	1 1/8	----	----	----	----	6 3/4 Jan. 4	7 1/4 Jan. 13	2 Jan. 2	6 Aug. 19
------	1,400	Holt (H) & Co class A *	3	----	----	----	----	----	----	5 1/2 Feb. 18	7 7/8 Aug. 10
1,000	150	Hormel (Geo A) & Co com *	[9] 16	----	----	22	Sale	18 Jan. 6	22 1/2 Jan. 17	16 3/4 July 12	18 Aug. 19
2,140	24,540	Horn & Hardart com *	15 1/4	----	----	32 1/4	Sale	32 Jan. 31	35 Jan. 8	20 Feb. 5	34 Dec. 30
1,070	2,340	7% preferred 100	83 1/4	----	----	106 1/2	Sale	105 Jan. 22	107 7/8 Jan. 6	102 1/2 Jan. 29	109 Dec. 27
89,500	690,000	Hud Bay Min & Smelt *	7 7/8	23 3/8	Sale	27	Sale	22 3/4 Jan. 2	27 3/8 Jan. 30	11 1/2 Jan. 15	24 1/8 Dec. 9
42,500	368,150	Humble Oil & Refining *	22 5/8	64	Sale	73 1/2	Sale	62 1/2 Jan. 2	73 1/8 Jan. 31	44 Jan. 15	64 May 23
11,500	13,100	Huyler's of Del com 1	5/16	15/16	Sale	1 7/8	Sale	7/8 Jan. 2	2 1/8 Jan. 25	3/8 Mar. 20	1 5/8 Oct. 28
6,750	20,450	7% preferred stamped 100	20 1/2	----	----	38	Sale	35 Jan. 6	39 1/2 Jan. 8	20 1/2 Apr. 16	42 Nov. 22
------	100	7% pref unstamped 100	26	----	----	----	----	----	----	26 Aug. 6	26 Aug. 6
2,800	14,100	Hydro-Elec Secur com *	2 1/2	5 3/4	7	7 3/4	Sale	6 Jan. 7	7 7/8 Jan. 30	2 1/8 Mar. 14	6 Dec. 9
154,100	65,900	Hygrade Food Prod 5	1 3/8	2 5/8	Sale	5 5/8	Sale	2 5/8 Jan. 2	7 5/8 Jan. 14	1 3/8 Oct. 3	3 1/2 Jan. 22
2,105	15,275	Hygrade Sylvania Corp *	17	----	----	----	----	35 Jan. 7	40 Jan. 23	26 Jan. 2	40 Nov. 8
24,080	107,950	Illinois P & L $6 pref *	10	37 1/2	Sale	45 1/4	Sale	36 3/4 Jan. 2	45 1/2 Jan. 31	13 1/4 Jan. 2	41 7/8 Nov. 8
3,100	10,499	6% preferred 100	10	----	----	44 3/4	Sale	38 1/4 Jan. 6	44 3/4 Jan. 31	14 Jan. 3	40 Nov. 8
------	775	Illuminating Shares Co A *	34 1/2	----	----	----	----	----	----	34 1/2 Jan. 11	53 1/2 Nov. 13
		Imperial Chem Industries—									
300	8,400	Am dep rcts ord reg £1	6	----	----	----	----	9 1/4 Jan. 25	9 3/8 Jan. 18	8 Oct. 3	9 3/8 Jan. 15
116,200	720,300	Imperial Oil (Canada) *	10 1/2	20 1/2	Sale	24	Sale	20 Jan. 6	24 1/8 Jan. 31	15 3/8 Mar. 14	22 1/2 May 24
3,100	17,000	Registered *	11 1/2	20 1/2	Sale	24	Sale	20 1/8 Jan. 7	24 Jan. 31	15 7/8 Mar. 30	22 1/2 May 24
800	49,900	Imperial Tobacco Co of Can 5	9 5/8	13 3/4	Sale	14 1/8	Sale	13 3/4 Jan. 2	14 1/8 Jan. 31	12 Mar. 22	14 1/8 July 31
1,700	25,700	Imp Tob of Gt Brit & Irel £1	23 1/2	38 3/8	38 3/4	39 7/8	Sale	38 1/2 Jan. 4	39 7/8 Jan. 31	31 5/8 Mar. 12	38 5/8 Dec. 23
5,700	18,620	Indiana Pipe Line 10	3 5/8	5 1/2	Sale	6 3/8	Sale	5 1/2 Jan. 2	6 3/8 Jan. 31	3 5/8 Mar. 12	6 1/8 Nov. 20
75	1,035	Ind'polis P & L 6½% pf 100	48	----	----	----	----	92 3/4 Jan. 23	96 Jan. 29	55 Jan. 21	88 1/2 Nov. 18
		Indian Territ Illum Oil Co									
2,700	9,000	Non-voting class A *	1	3 1/4	3 5/8	6 1/8	Sale	3 1/4 Jan. 3	6 1/4 Jan. 28	1 3/8 Jan. 22	4 1/4 Apr. 22
12,800	18,330	Class B stock *	1 1/8	3 1/4	3 1/2	6	Sale	3 1/4 Jan. 3	6 1/2 Jan. 28	1 1/8 Feb. 26	4 1/4 Apr. 22
1,400	6,400	Industrial Finance v t c 1	3/8	15/16	1 1/2	2	2 3/8	1 1/2 Jan. 7	3 3/4 Jan. 9	5/8 July 9	1 7/8 Feb. 2
11,000	1,550	7% preferred 100	1	----	----	16 1/4	Sale	11 Jan. 7	20 3/4 Jan. 10	1 May 21	8 Aug. 13
7,550	65,140	Insur Co of North Amer 10	34 1/2	76 7/8	Sale	83	Sale	76 Jan. 2	83 1/2 Jan. 30	52 Mar. 13	77 Dec. 12
1,800	2,900	Internat Cigar Machinery *	18 5/8	32 1/2	33	32	34 1/2	32 Jan. 4	34 Jan. 27	29 May 2	34 3/4 Nov. 15
------	2,000	Internat Holding & Invest *	3/4	----	----	----	----	----	----	3/4 Aug. 30	1 3/8 Nov. 8
20,670	56,150	Int Hydro-Elec $3.50 pref 50	3 3/8	9 3/8	Sale	11 3/4	Sale	9 1/4 Jan. 2	14 5/8 Jan. 8	3 3/8 Mar. 6	13 3/4 Aug. 10
1,325	------	Internat Metal Indus A *	6	----	----	----	----	6 Jan. 22	7 3/4 Jan. 23	----	----
15,100	102,600	Internat Mining Corp com 1	7 7/8	11 7/8	12 1/8	14	Sale	11 3/4 Jan. 3	14 5/8 Jan. 24	10 3/4 Nov. 1	15 7/8 Jan. 11
47,600	170,700	Warrants	2 3/4	3 1/2	3 7/8	4 7/8	Sale	3 5/8 Jan. 8	5 1/8 Jan. 25	2 3/4 Nov. 1	6 3/4 Jan. 11
99,200	746,700	Internat Petroleum com *	15 1/4	34 5/8	Sale	38	Sale	33 1/2 Jan. 7	38 1/2 Jan. 16	28 Mar. 13	39 3/4 May 25
1,700	4,900	Registered *	23	----	----	----	----	38 Jan. 16	38 1/4 Jan. 28	29 5/8 Feb. 13	37 5/8 Nov. 20
31,200	43,150	Internat Products com *	1	5 3/8	Sale	7 1/4	Sale	4 3/4 Jan. 21	7 1/4 Jan. 30	2 1/2 Jan. 3	5 1/2 Dec. 27
100	------	6% preferred 100	15	----	----	----	----	64 Jan. 22	64 Jan. 22	----	----
1,000	7,800	Internat Safety Razor cl B *	3/4	1 1/4	1 3/4	1 5/8	2 1/4	1 5/8 Jan. 6	2 1/4 Jan. 16	3/4 July 18	1 3/4 Aug. 23
3,400	11,908	Internat Util class A *	1 1/4	3 3/8	4	11 1/4	Sale	4 Jan. 4	11 1/4 Jan. 31	1 1/2 Jan. 8	4 3/4 Aug. 19
64,000	77,850	Class B 1	1/4	9/16	Sale	1 1/8	Sale	5/8 Jan. 3	1 1/8 Jan. 31	1/4 Jan. 2	7/8 Aug. 17
------	50	$7 prior preferred *	35	----	----	----	----	----	----	35 Apr. 24	35 Apr. 24
4,200	7,400	Warrants	1/16	----	----	1/8	Sale	1/8 Jan. 27	5/16 Jan. 7	1/16 Mar. 8	1/4 Aug. 19
2,400	------	New warrants	1/16	----	----	5/16	Sale	5/16 Jan. 27	5/16 Jan. 27	----	----
11,400	46,900	Interstate Hosiery Mills *	13	32	Sale	30 1/4	Sale	28 Jan. 20	32 Jan. 3	22 June 22	35 1/2 Dec. 2
3,630	6,300	Interstate Power $7 pref *	7	20 1/2	Sale	29 7/8	Sale	20 1/2 Jan. 2	32 Jan. 30	8 Jan. 7	27 Aug. 17
200	1,200	Investors Royalty Co com 25	1	2	Sale	----	----	2 Jan. 2	2 1/4 Jan. 6	1 June 18	2 1/2 May 1
700	1,000	Iron Cap Copper Co com 10	1/8	----	----	3/8	Sale	1/4 Jan. 10	3/8 Jan. 31	1/8 June 6	3/8 Nov. 6
2,800	13,900	Iron Fireman Mfg com v t c *	3 1/4	28 1/4	Sale	26	26 1/2	26 Jan. 24	28 1/2 Jan. 7	14 5/8 Apr. 18	29 7/8 Dec. 10
15,200	86,400	Irving Air Chute com 1	2 3/4	15	Sale	21 3/8	Sale	15 Jan. 2	23 Jan. 28	3 3/4 Jan. 28	17 Nov. 7
11,500	31,700	Italian Superpower cl A *	1/2	7/8	1	1 3/8	Sale	7/8 Jan. 8	1 1/2 Jan. 28	1/2 Mar. 28	1 1/2 Aug. 17
2,000	13,000	Warrants	1/16	1/8	1/4	1/4	3/8	1/4 Jan. 21	3/4 Jan. 22	1/16 Dec. 31	1/4 Apr. 5
		Jersey Central Pow & Lt Co—									
1,125	5,055	5½% preferred 100	42	----	----	78	Sale	70 1/4 Jan. 6	78 Jan. 31	43 Feb. 8	75 Dec. 7
20	740	6% preferred 100	60	----	----	----	----	76 Jan. 8	83 Jan. 29	60 May 8	80 Nov. 21
110	1,640	7% preferred 100	60 1/2	88	Sale	----	----	88 Jan. 2	91 Jan. 16	60 1/2 Apr. 20	92 1/2 Nov. 7
12,700	18,800	Jonas & Naumburg Corp 2.50	3/4	1 1/2	1 3/4	2 1/2	Sale	1 3/8 Jan. 7	3 3/4 Jan. 14	3/4 Apr. 22	1 7/8 Oct. 15
2,150	16,345	Jones & Laughlin com 100	15 3/4	30 7/8	Sale	31 5/8	Sale	30 Jan. 10	33 Jan. 13	18 Mar. 13	36 3/4 Nov. 22
		Kansas City Pub Serv—									
200	3,100	Class A pref v t c *	1/2	----	----	----	----	1 1/8 Jan. 6	1 1/8 Jan. 6	1/2 Dec. 11	1 Dec. 13
10	132	Kansas G & E 7% pref 100	83 1/2	----	----	----	----	111 1/2 Jan. 7	111 1/2 Jan. 7	83 1/2 Mar. 15	110 Nov. 15
9,800	34,100	Kingsbury Breweries com 1	3/4	1	1 1/4	2 1/4	Sale	1 1/4 Jan. 6	2 5/8 Jan. 14	3/4 July 22	2 5/8 Jan. 8
		Kings County Lighting									
------	100	7% preferred series B 100	75	----	----	----	----	----	----	75 Mar. 12	95 Nov. 7
100	50	5% preferred series D 100	50	----	----	----	----	74 Jan. 9	74 Jan. 9	57 Feb. 27	57 Feb. 27
55,000	53,800	Kirby Petroleum 1	7/8	2 7/8	Sale	4 1/2	Sale	2 7/8 Jan. 2	5 5/8 Jan. 16	1 7/8 Mar. 4	3 May 23
600	11,900	Kirkland Lake G M Ltd 1	1/4	7/16	9/16	1/2	5/8	1/2 Jan. 18	5/16 Jan. 4	5/16 Nov. 2	11/16 May 3
2,700	20,000	Klein (D Emil) Co common *	9 1/8	----	----	----	----	18 1/2 Jan. 3	22 Jan. 9	15 Jan. 16	22 May 23
1,000	5,100	Kleinert (J B) Rubber 10	5	7 5/8	8 1/2	8 5/8	10	8 Jan. 3	10 1/8 Jan. 15	6 Aug. 5	10 1/4 Nov. 15
2,100	5,500	Knott Corp com 1	1	5 1/2	Sale	5	5 1/2	4 3/4 Jan. 25	5 3/4 Jan. 14	1 1/8 Jan. 14	6 1/2 Dec. 3
		Kolster Brandes Ltd—									
500	3,100	American shares £1	5/16	3/8	1/2	5/8	13/16	1/2 Jan. 3	5/8 Jan. 16	5/16 Oct. 23	3/4 Nov. 21
		Koppers Gas & Coke—									
2,775	9,575	6% preferred 100	[22] 54	----	----	----	----	98 Jan. 3	100 Jan. 28	72 Mar. 29	x100 Sept. 11
500	6,100	Kress (S H) & Co spec pf 10	10	11 3/4	Sale	----	----	11 3/4 Jan. 2	12 Jan. 8	x11 1/2 Apr. 17	12 1/2 Mar. 29
14,800	103,100	Kreuger Brewing Co 1	4 5/8	14	Sale	15 1/2	16	14 Jan. 2	16 1/4 Jan. 17	4 1/2 Mar. 7	15 1/2 Nov. 21
20	100	Lackawanna RR N J 100	59 1/2	----	----	----	----	76 Jan. 23	76 Jan. 23	73 Dec. 30	78 May 23
49,500	227,500	Lake Shore Mines Ltd 1	32 1/2	52	Sale	58	Sale	52 Jan. 2	59 1/2 Jan. 24	45 3/4 Oct. 19	58 Mar. 2
26,000	80,000	Lakey Foundry & Machine 1	1/4	6 3/8	Sale	6 3/8	Sale	6 1/8 Jan. 14	7 1/4 Jan. 7	3/4 Mar. 12	6 1/2 Dec. 31
30	910	Lane Bryant 7% pref 100	25	----	----	----	----	75 Jan. 28	75 Jan. 28	67 Jan. 17	80 Jan. 18
200	------	Langendorf Un Bak cl A *	[25] 5 1/8	----	----	----	----	12 1/2 Jan. 6	15 1/2 Jan. 15	----	----

For footnotes see page 56.

AGGREGATE SALES In January	AGGREGATE SALES 12 Months 1935	NEW YORK CURB EXCHANGE STOCKS (Continued)	Par	Low from July 1 1933 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
1,000	7,400	Lefcourt Realty com	1	1	4	Sale	3⅝	4	4 Jan. 2	4½ Jan. 6	1¼ Oct. 3	4¾ Dec. 5
3,100	20,700	Preferred	*	7	23⅝	25	22¾	24½	23¼ Jan. 21	25 Jan. 4	18 Jan. 5	27¼ Dec. 5
121,200	134,600	Lehigh Coal & Nav	*	[21] 5	6⅝	Sale	10	Sale	6⅝ Jan. 2	11⅝ Jan. 22	5 Nov. 13	8¼ Aug. 14
212,800	153,800	Leonard Oil Development	25	½	½	Sale	1½	Sale	½ Jan. 2	1½ Jan. 30	¼ Apr. 8	¾ May 23
8,600	62,300	Lerner Stores Corp com	*	5¼	75½	Sale	78½	Sale	75 Jan. 2	82 Jan. 27	40 Jan. 3	76½ Dec. 9
300	------	New common w i	*	------	----	----	40	Sale	39 Jan. 31	40 Jan. 31	----	----
100	1,530	6½% pref with warr	100	40	108	111	107¼	110	107½ Jan. 30	110 Jan. 21	91½ Feb. 1	108½ Nov. 29
------	200	Liberty Baking 7% pref	100	1	----	----	----	----	----	----	1 June 22	2⅛ Sept. 9
5,800	20,200	Lion Oil Refining	*	[9] 3	7½	Sale	8¼	Sale	7⅜ Jan. 2	8½ Jan. 27	3½ Mar. 28	8¼ Dec. 9
------	200	Lit Brothers common	*	1	----	----	----	----	----	----	2⅛ Dec. 13	2½ Dec. 16
375	1,700	Loblaw Groceterias A	*	15	----	----	----	----	18¾ Jan. 10	19 Jan. 21	17¾ Feb. 4	19⅜ July 3
------	125	B stock	*	14½	----	----	----	----	----	----	16¾ Dec. 12	17¾ Feb. 21
45,400	49,800	Lockheed Air Corp	1	5¾	8⅜	Sale	10½	Sale	7⅜ Jan. 10	10⅞ Jan. 29	5¾ Nov. 21	8⅜ Dec. 31
31,800	196,800	Lone Star Gas	*	4¼	9⅞	Sale	10¾	Sale	9⅞ Jan. 2	11¼ Jan. 8	4½ Mar. 13	10⅞ Nov. 8
38,200	140,500	Long Island Light com	*	2	4¼	Sale	4⅞	Sale	4¼ Jan. 2	5 Jan. 8	2 Mar. 6	6 Aug. 5
3,160	6,360	7% preferred	100	38	76	Sale	83¾	Sale	74½ Jan. 6	84 Jan. 31	48 Jan. 12	92¾ Nov. 26
3,150	18,050	6% preferred series B	100	32	68¼	Sale	74	Sale	64 Jan. 14	74 Jan. 31	37 Jan. 5	83½ Nov. 20
2,600	14,000	Loudon Packing Co com	*	2½	----	----	----	----	7½ Jan. 21	7⅝ Jan. 6	6⅝ Dec. 23	8⅜ Oct. 19
219,700	753,500	Louisiana Land & Expl com	1	1¼	10⅛	Sale	13	Sale	9⅞ Jan. 2	14½ Jan. 28	4⅝ Jan. 12	11⅜ Dec. 6
25	------	Louisiana Pr & Lt 6% pref	*	95	----	----	----	----	95 Jan. 26	95 Jan. 26	----	----
------	1,100	Lucky Tiger Comb G M	10	2	----	----	----	----	----	----	2½ Nov. 25	3½ Apr. 29
------	40	Ludlow Mfg Associates	*	70	----	----	----	----	----	----	89 Jan. 2	124 Dec. 6
14,200	42,800	Lynch Corp com	5	15	33¼	35	x53½	Sale	34⅝ Jan. 3	x53½ Jan. 31	26½ Mar. 14	41½ July 24
4,200	35,900	Mangel Stores Corp com	*	1	9	Sale	8⅛	Sale	8 Jan. 6	9⅜ Jan. 14	5½ June 25	10⅜ Nov. 18
460	2,790	6½% pref with com pur w	*	12	----	----	----	----	53 Jan. 6	62½ Jan. 15	47 July 10	65½ Oct. 25
800	3,500	Mapes Cons Mfg Co	*	21½	----	----	----	----	24⅝ Jan. 24	25¾ Jan. 14	21½ Oct. 21	33½ Jan. 14
		Marconi Internat Marine—										
300	3,000	Communication Am dep rct		6⅛	----	----	----	----	9 Jan. 14	9¼ Jan. 24	8 June 6	8⅞ Nov. 12
1,000	4,500	Margay Oil	*	4	13	17	18	Sale	16½ Jan. 10	18 Jan. 16	4 Feb. 15	19 Oct. 24
5,000	24,850	Marion Steam Shovel com	*	1½	8⅜	Sale	7¼	Sale	7 Jan. 28	8½ Jan. 2	1½ Mar. 13	8⅞ Nov. 25
66,900	62,500	Maryland Casualty Co com	1	1	3⅜	Sale	4½	Sale	3⅜ Jan. 2	5¼ Jan. 18	1⅛ Jan. 11	3⅞ Dec. 6
7,200	7,340	Masonite Corp common	*	8¼	62½	Sale	72½	Sale	62½ Jan. 2	74 Jan. 74	56 Oct. 19	72½ Nov. 18
2,800	10,600	Mass Util Associates v t c	1	[6] 1	----	----	2	Sale	1⅞ Jan. 3	2⅛ Jan. 27	1 Feb. 1	2 Aug. 13
55,500	124,100	Massey Harris Co common	*	3	6⅛	Sale	7	Sale	5⅞ Jan. 20	7⅞ Jan. 28	3½ Mar. 12	7¾ Nov. 18
		May Hosiery Mills—										
50	350	$4 preferred w w	*	22	----	----	----	----	47 Jan. 25	47 Jan. 25	43 Jan. 16	44 Mar. 5
650	25,650	Mayflower Associates Inc	*	38	57½	58½	56½	58	57½ Jan. 30	58¾ Jan. 8	40⅝ Feb. 8	60 Dec. 11
26,900	83,900	McCord Radiator & Mfg	*	1⅜	8⅜	Sale	10	Sale	8⅜ Jan. 2	10¼ Jan. 13	3¼ Apr. 17	9⅛ Nov. 18
8,300	67,475	McWilliams Dredging com	*	[9] 12½	59¾	Sale	68	Sale	59 Jan. 3	70 Jan. 24	21¾ Jan. 7	60¼ Dec. 31
------	6,600	Mead Corp common	*	3⅛	----	----	----	----	----	----	3⅝ Feb. 16	11⅞ Nov. 18
1,100	29,800	Mead Johnson & Co com	*	44¼	87	Sale	79½	81	82 Jan. 20	88½ Jan. 7	55 Apr. 12	90½ Dec. 5
25,800	74,050	Memphis Nat Gas com	5	1⅛	5½	Sale	6	Sale	5¼ Jan. 16	7 Jan. 23	1¾ Jan. 5	6 Nov. 25
------	50	Memphis P & L $7 pref	*	45	----	----	----	----	----	----	75½ June 3	75½ June 3
1,900	22,100	Mercantile Stores Co	*	8¼	20¼	24¾	22½	Sale	20¼ Jan. 23	23 Jan. 10	9⅞ July 24	27¼ Nov. 1
17,300	400	7% preferred	100	60	----	----	----	----	----	----	65 Jan. 11	95 Oct. 18
17,400	46,700	Merchants & Mfrs class A	1	[9] ¼	----	----	7	Sale	6⅞ Jan. 31	8⅛ Jan. 23	----	----
1,200	7,400	Merritt Chapman & Scott	*	½	4¼	Sale	----	----	3¾ Jan. 8	5⅝ Jan. 22	¾ Jan. 2	5⅜ Nov. 19
3,600	81,300	6½% A pref	100	5¾	40	Sale	----	----	40 Jan. 2	45¼ Jan. 30	8 Mar. 5	49½ Nov. 20
------	50	Mesabi Iron	*	1/16	----	----	⅜	Sale	5/16 Jan. 10	⅜ Jan. 3	1/16 May 14	⅜ Nov. 16
		Metal Textile part pref	*	34	----	----	----	----	----	----	34 Mar. 12	34 Mar. 12
		Metropolitan Edison Co—										
------	425	$6 pref series C	*	46½	----	----	----	----	----	----	80 Jan. 31	96 May 8
4,400	10,280	Mexico-Ohio Oil Co	*	⅞	----	----	----	----	1⅞ Jan. 11	3 Jan. 16	⅞ Jan. 30	2⅜ Nov. 1
3,800	26,300	Michigan Gas & Oil Corp	*	1⅞	2¼	Sale	2⅞	Sale	1⅞ Jan. 7	3 Jan. 14	1⅞ Oct. 17	3⅜ May 27
33,900	42,800	Michigan Sugar com	*	[16] ½	15/16	Sale	1⅝	Sale	15/16 Jan. 2	1¾ Jan. 2	⅝ Mar. 15	1⅜ June 22
7,500	26,200	Preferred	10	2½	5⅛	Sale	6½	Sale	5⅛ Jan. 2	6⅝ Jan. 28	3 Feb. 16	8 June 21
		Middle States Petroleum—										
38,900	64,000	Class A vot trust ctfs	*	⅞	3	Sale	5⅞	Sale	3 Jan. 2	6 Jan. 31	⅞ Mar. 14	3⅞ Dec. 5
36,800	35,300	Class B vot trust ctfs	*	¼	⅝	11/16	2⅜	Sale	11/16 Jan. 3	2½ Jan. 31	¼ Mar. 2	15/16 Nov. 15
331,800	289,800	Middle West Util com	*	1/16	1/16	Sale	¼	Sale	⅛ Jan. 6	5/16 Jan. 31	1/16 Jan. 4	5/16 Oct. 10
6,900	20,600	$6 conv pref ser A	*	¼	2¾	Sale	3¾	Sale	2¾ Jan. 2	3¾ Jan. 31	¼ Apr. 23	3⅜ Oct. 11
3,100	9,000	$6 conv pref A ctfs of dep	*	⅛	2¾	Sale	3½	Sale	2¾ Jan. 2	3½ Jan. 31	5/16 Apr. 25	3¼ Nov. 29
		Midland Royalty Corp—										
1,150	4,560	$2 conv pref	*	4	9	10¾	12	13	10½ Jan. 4	12¾ Jan. 18	7¼ Nov. 1	11¼ Dec. 14
		Midland Steel Product—										
2,000	48,700	$2 non-cum div shares	*	4¾	20½	Sale	19	Sale	19 Jan. 8	20½ Jan. 2	5 Mar. 15	22⅜ Dec. 12
260	4,065	Midvale Co	*	18½	45	49¾	44½	45	44½ Jan. 29	45½ Jan. 13	35 Jan. 24	48½ Dec. 31
200	4,800	Mining Corp of Can	*	13/16	----	----	----	----	1⅜ Jan. 27	1½ Jan. 28	13/16 Mar. 18	1⅜ Apr. 25
3,205	7,650	Minnesota Min & Mfg Co	*	[19] 7⅝	22⅜	Sale	25	Sale	22 Jan. 2	25 Jan. 30	12 Jan. 16	24⅞ Dec. 7
20	30	Minnesota P & L 7% pref	100	88½	----	----	----	----	91½ Jan. 18	91½ Jan. 18	88½ Nov. 26	88½ Nov. 26
120	4,000	Miss River Fuel Corp warr		1/16	----	----	----	----	----	----	1/16 July 22	⅜ Feb. 13
------	360	Miss River Power pref	100	65	----	----	----	----	109 Jan. 4	111 Jan. 17	82 Feb. 13	108 Nov. 26
900	13,300	Mock Judson Voehringer	*	6⅛	15⅛	16⅜	16¾	17⅜	15⅜ Jan. 8	17½ Jan. 23	10¼ Mar. 29	18¼ Nov. 1
1,475	32,095	Mohawk & Hud Pow 1st pref	*	30¼	81	Sale	85	Sale	81 Jan. 2	90 Jan. 17	30¼ Mar. 21	83 Nov. 9
4,000	15,252	2nd preferred	*	9	----	----	62	Sale	41½ Jan. 3	70 Jan. 17	9 Mar. 28	44½ Nov. 6
25,900	551,400	Molybdenum Corp v t c	1	2¼	11¼	Sale	10⅞	Sale	10 Jan. 21	11¾ Jan. 2	7½ Jan. 15	14⅞ July 22
2,250	20,719	Montgomery Ward & Co A	*	[9] 56	142	Sale	----	----	142 Jan. 2	152 Jan. 28	127 Jan. 2	144⅜ May 17
2,100	9,300	Montreal Lt Ht & Pow com	*	26⅞	----	----	32½	Sale	31⅞ Jan. 4	33 Jan. 22	26⅞ May 6	35¾ Nov. 21
625	2,575	Moody's Investors Part pref	*	16¾	38¾	Sale	35	Sale	35½ Jan. 21	38¾ Jan. 2	23 Jan. 10	40 Oct. 31
275	575	Moore Corp Ltd	*	12	27¼	27⅞	29¾	30½	28 Jan. 4	30 Jan. 27	18½ Feb. 25	x26¾ Dec. 13
------	250	7% A pref	100	90	144	----	155	----	----	----	125 Jan. 26	143 Dec. 12
------	1,300	Mtge Bank of Colom Am shs		1¾	3⅜	----	----	----	----	----	3¼ Dec. 5	4¼ Apr. 26
41,700	10,900	Mountain & Gulf Oil Co	1	¼	----	----	¾	Sale	¼ Jan. 6	⅞ Jan. 31	¼ Feb. 27	½ Dec. 12
29,400	89,400	Mountain Producers Corp	10	3⅞	5¼	Sale	7⅜	Sale	5 Jan. 9	7½ Jan. 30	4⅛ Jan. 11	5¾ Dec. 11
------	200	Mountain Sts Pow com	*	⅛	----	----	----	----	----	----	¼ Jan. 7	1 July 23
80	930	Mountain Sts Tel & Tel	100	100	----	----	----	----	141⅛ Jan. 10	143½ Jan. 20	105¼ Mar. 28	140¾ Nov. 25
22,300	18,300	Mueller Brass Co common	1	26¾	28	Sale	29¾	Sale	26¾ Jan. 21	29¾ Jan. 31	26⅞ Dec. 17	29⅝ Dec. 9
500	30,400	Murphy (G C) Co common	*	31¾	145	153	151	154½	149¼ Jan. 14	151½ Jan. 20	72 Jan. 3	154⅞ Dec. 17
1,400	------	New common	*	10½	----	----	----	----	50 Jan. 18	52 Jan. 28	----	----
------	875	8% preferred	100	105	----	----	----	----	----	----	110 Dec. 11	116 Apr. 11
1,000	3,100	Nachman Springfilled Corp	*	4¾	----	----	----	----	11¼ Jan. 6	13¼ Jan. 16	6 Mar. 22	14¼ Nov. 4
400	1,900	National Banking Co com	1	⅞	----	----	----	----	1⅞ Jan. 17	1⅞ Jan. 17	⅞ Sept. 12	2 Dec. 5
188,200	420,800	Nat Bellas Hess com	1	1⅛	1¾	Sale	2¾	Sale	1¾ Jan. 2	2⅞ Jan. 23	1⅛ May 2	2⅝ Jan. 3
2,200	27,000	Nat'l Bond & Share Corp	*	28¼	43½	Sale	45½	47	43½ Jan. 2	46 Jan. 29	29¼ Feb. 7	44½ Nov. 23
200	------	National Candy com	*	[24] 8⅛	----	----	----	----	13 Jan. 8	13½ Jan. 8	----	----
2,000	3,325	Nat Container Corp com	*	10	24	24½	27	Sale	24½ Jan. 3	27 Jan. 15	18⅝ June 7	26 Nov. 27
------	100	$2 convertible preferred	*	29	28⅛	39⅞	29	33	----	----	30 July 3	35 Mar. 4
22,600	210,200	National Fuel Gas	*	11¾	19¼	Sale	22	Sale	19¼ Jan. 2	23 Jan. 15	11¾ Mar. 12	20 Nov. 6
27,200	86,400	National Investors com	1	⅝	2	Sale	3⅜	Sale	2 Jan. 2	3½ Jan. 31	⅝ Mar. 26	2⅝ Dec. 31
65	1,780	5½% preferred	1	35	85	87	86	Sale	80 Jan. 31	86 Jan. 31	55 Mar. 8	86 Nov. 19
24,700	33,000	Warrants		¼	¾	15/16	1⅜	Sale	⅞ Jan. 4	1⅜ Jan. 31	¼ Feb. 26	1 Nov. 22
29,900	43,000	National Leather Co com	*	¾	1⅛	Sale	2⅝	Sale	1⅛ Jan. 2	2⅝ Jan. 30	¾ Mar. 11	1½ Jan. 7
500	200	Nat Manufacture & Stores	*	1⅞	2	4	3½	----	2 Jan. 3	3½ Jan. 15	1⅞ Dec. 26	2½ Dec. 31
		Nat Power & Light—										
5,900	83,560	$6 preferred	*	32	x78	Sale	83	Sale	x77½ Jan. 2	85 Jan. 30	46⅝ Feb. 26	84⅜ Aug. 15
600	200	National Refining common	25	[13] 2⅝	----	----	----	----	5½ Jan. 3	7 Jan. 8	4½ Dec. 13	5¾ Apr. 25
17,400	135,920	Nat Rubber Mach com	*	2	6½	Sale	7	Sale	6⅛ Jan. 14	7¼ Jan. 6	4¼ Oct. 3	9½ Mar. 4
57,760	90,400	National Service Co	1	1/16	⅛	3/16	5/16	Sale	⅛ Jan. 10	⅜ Jan. 21	1/16 Nov. 8	⅜ Jan. 5
3,200	5,300	Conv partic preferred	*	¼	----	----	1¼	1½	5/16 Jan. 8	2⅛ Jan. 15	¼ Apr. 11	¾ Jan. 17
200	1,300	National Steel Car Ltd	*	11½	----	----	----	----	16 Jan. 17	17¼ Jan. 6	14⅜ Nov. 29	16¾ Aug. 8
12,500	46,500	National Sugar Refg	*	21	23¼	Sale	25¼	Sale	23 Jan. 10	25¾ Jan. 24	21 Oct. 11	35 Feb. 16
25	600	National Tea Co 5½% pref	10	8½	----	----	----	----	9 Jan. 3	9 Jan. 3	8½ Dec. 27	9½ May 1
11,500	34,600	National Transit	12.50	6¾	10⅝	Sale	13½	Sale	10¼ Jan. 6	14⅞ Jan. 11	6¾ Feb. 6	10⅝ Dec. 26
1,300	39,300	National Union Radio com	1	[9] ⅛	----	----	1	Sale	⅝ Jan. 9	1⅜ Jan. 15	¼ May 8	1⅛ Oct. 26
1,900	------	Nebel (Oscar) Co com	*	⅜	----	----	----	----	⅜ Jan. 8	3⅜ Jan. 27	----	----
------	30	Nebraska Power 7% pref	100	96¾	----	----	----	----	----	----	113 Nov. 14	113¼ Nov. 15
2,200	11,325	Nehi Corp com	*	¼	3⅞	4¼	5¼	Sale	4¼ Jan. 11	5½ Jan. 24	2¾ Mar. 16	6 May 21
250	200	1st preferred	*	31	----	----	----	----	----	----	50 July 3	51½ Aug. 10
------	2,425	Neisner Bros pref	100	20¼	----	----	111¾	Sale	110¾ Jan. 7	112¾ Jan. 27	90 Feb. 11	113¾ Nov. 15
9,300	7,800	Nelson (Herman) Corp	5	2	14½	Sale	15	Sale	12½ Jan. 7	15⅝ Jan. 2	4½ Apr. 23	14 Dec. 31
4,000	10,600	Neptune Meter class A	*	3⅜	----	----	12	14	11¾ Jan. 15	14 Jan. 7	6⅛ May 10	13 Sept. 9
1,700	500	Nestle Le Mur Co class A	*	[13] 1	2	2½	----	----	2½ Jan. 16	3¼ Jan. 20	2½ Dec. 20	5¼ Jan. 24
230	980	Nevada Calif Elec com	100	5½	11	Sale	----	----	11 Jan. 2	14 Jan. 8	5½ June 25	12 Dec. 26
------	600	7% preferred	100	35	----	----	----	----	----	----	35 Mar. 22	60 Oct. 30
6,800	39,300	New Bradford Oil	5	1⅛	3	3⅛	3¾	Sale	2⅞ Jan. 7	3¾ Jan. 31	2 Feb. 20	3¼ Aug. 29
------	150	New Engl Tel & Tel Co	100	75	----	----	----	----	----	----	102 June 5	111 Oct. 30
900	6,500	New Haven Clock Co com	*	1½	9⅛	Sale	9¾	Sale	8⅝ Jan. 18	9¾ Jan. 31	3¾ May 21	11 Oct. 21
9,600	104,150	New Jersey Zinc	25	47¼	70½	Sale	75	Sale	69½ Jan. 3	76¼ Jan. 29	49 Apr. 30	76 Nov. 15
68,400	32,300	New Mexico & Ariz Land	1	¾	1⅝	1⅞	4¾	Sale	1⅝ Jan. 9	5¼ Jan. 27	1 May 7	2½ Dec. 7
15,200	202,100	Newmont Mining Corp	10	34	76	Sale	95	Sale	74¼ Jan. 7	95¾ Jan. 30	34¾ Mar. 13	76¾ Dec. 9
1,000	4,900	New Process Co common	*	10¼	25⅞	Sale	----	----	24⅛ Jan. 25	25⅞ Jan. 2	12 Jan. 21	26½ Dec. 10
1,000	3,500	N Y Auction Co common	*	⅞	2½	3½	3	3⅜	3 Jan. 27	3¼ Jan. 20	1¼ Feb. 15	3¾ Aug. 29
2,600	10,750	N Y & Hond Rosario M	10	17½	37	Sale	35	Sale	x31½ Jan. 20	38 Jan. 10	31⅛ Dec. 28	69½ Apr. 25
1,700	2,100	N Y Merchandise Co com	*	15	36½	37½	43½	Sale	36 Jan. 13	43½ Jan. 31	25¼ Jan. 5	35¼ Nov. 16

For footnotes see page 56.

AGGREGATE SALES In January	12 Months 1935	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued) Par									
140	635	N Y Pr & Lt $6 pref *	53⅝	98	Sale	----	----	96⅜ Jan. 3	108 Jan. 29	53⅝ Jan. 8	98 Dec. 31
240	1,705	7% preferred 100	59	105	Sale	----	----	105 Jan. 2	109 Jan. 24	61½ Jan. 2	107 Dec. 14
		N Y Shipbuilding Co									
3,200	23 600	Founders shares 1	4½	8½	9⅞	9½	9¾	9⅝ Jan. 27	11⅝ Jan. 10	4½ Mar. 8	13¾ Jan. 7
8,000	14,300	N Y Steam Corp com *	12	15¾	16¾	19½	Sale	16 Jan. 7	20⅜ Jan. 30	12 May 25	22 Aug. 14
2,215	13,555	N Y Telep 6½% pref 100	113	119¼	120	119½	Sale	116⅜ Jan. 24	119¾ Jan. 4	113½ May 3	121 Mar. 12
1,200	6,400	New York Transit 5	3	4⅜	4¾	5	Sale	4⅝ Jan. 10	5¼ Jan. 15	3 Apr. 3	4⅞ Sept. 16
250	2,200	N Y Water Serv 6% pref 100	20	65	68	69	71	68 Jan. 7	70 Jan. 27	46½ Feb. 8	77½ Aug. 13
123,108	863,500	Niagara Hud Pow com 15	2½	9	Sale	10⅝	Sale	8¾ Jan. 2	10⅝ Jan. 30	2½ Mar. 13	10⅝ Nov. 8
13,700	97,800	Class A option warrants	½	⅜	Sale	½	Sale	⅜ Jan. 2	½ Jan. 8	⅛ Jan. 2	7/16 Nov. 8
400	17,200	Class B option warrants	½	1¾	Sale	2¼	Sale	1¾ Jan. 2	2¼ Jan. 23	½ ar. 22	2 Nov. 6
37,000	115,500	Niagara Share Corp class B 5	2⅛	7½	Sale	11⅞	Sale	7¼ Jan. 2	12 Jan. 30	2⅜ Mar. 4	9⅝ Nov. 8
------	100	Class A preferred 100	[7] 34	----	----	----	----	----	----	82 Oct. 1	82 Oct. 1
8,600	93,850	Niles-Bement-Pond com *	7¾	32½	34⅛	37	Sale	32¼ Jan. 22	38 Jan. 24	8⅛ Mar 15	34⅝ Dec. 27
46,500	134,200	Nipissing Mines 1	[6] 1⅝	2⅜	Sale	2⅞	Sale	2⅜ Jan. 2	3⅛ Jan. 27	2 July 12	3 Apr. 6
28,900	92,000	Noma Elec Corp com 1	¾	4	4¼	5⅝	Sale	3⅞ Jan. 10	6⅛ Jan. 28	⅞ Jan. 24	5⅜ Oct. 21
72,700	299,700	Nor Amer Lt & Pow com 1	[9] ½	3¾	Sale	4⅜	Sale	3½ Jan. 6	4¾ Jan. 17	⅝ Mar. 9	4⅝ Aug. 17
11,000	80,800	$6 preferred *	3	39¾	Sale	----	----	39¾ Jan. 2	48 Jan. 27	4¼ Mar. 6	41⅞ Nov. 8
125	2,425	North Amer Match Corp *	18	----	----	----	----	44¼ Jan. 16	46 Jan. 3	24½ Jan. 11	58 Dec. 12
13,400	27,600	Nor Amer Util Sec com *	¼	3⅝	4¼	6	Sale	3⅝ Jan. 6	6¼ Jan. 31	½ Jan. 3	5 Dec. 27
6,700	17,300	North Cent Texas Oil 5	1¾	3⅜	3⅝	8¼	Sale	3⅜ Jan. 6	8⅜ Jan. 31	2 Jan. 7	4 Nov. 19
16,700	126,600	North European Oil com 1	1/16	⅜	Sale	⅜	Sale	5/16 Jan. 3	½ Jan. 29	1/16 Jan. 8	7/16 Nov. 25
25	------	North Pennsylvania RR 50	[21] 87	----	----	----	----	98¾ Jan. 25	98¾ Jan. 25	----	----
0	915	Nor Ind Pub Ser 6% pref 100	21	----	----	----	----	79 Jan. 18	79 Jan. 18	32 Feb. 8	80 Dec. 26
125	580	7% preferred 100	20½	----	----	----	----	105 Jan. 21	105 Jan. 21	38¼ Mar. 6	84 Dec. 12
1,350	3,230	Northern N Y Util 7% pfd 100	45½	103	Sale	106¼	107½	103 Jan. 2	107¼ Jna. 28	45½ Jan. 30	103 Oct. 4
1,000	10,200	Northern Pipe Line 10	4⅝	6⅝	7⅜	7½	7¾	7 Jan. 13	7⅞ Jan. 17	5¼ Jan. 8	8 Nov. 6
42,500	172,300	Nor States Power com A 100	6¼	22½	Sale	28½	Sale	21½ Jan. 6	29½ Jan. 31	6¼ Mar. 14	27⅞ Nov. 8
4,400	53,200	Northwest Engineering *	3	16⅛	Sale	17	Sale	15¾ Jan. 6	18¼ Jan. 17	5½ Jan. 3	20 Nov. 2
8,700	141,100	Novadel Agene Corp *	[51] 14½	35⅝	36½	38	Sale	36 Jan. 8	39¼ Jan. 14	18¾ May 23	40⅞ Nov. 2
1,700	8,100	Ohio Brass class B *	[13] 10	----	----	33½	Sale	30 Jan. 10	35 Jan. 15	19 Jan. 15	33 Sept. 17
800	2,550	Ohio Edison $6 preferred *	45⅝	----	----	105¼	Sale	101½ Jan. 4	106¼ Jan. 27	70 Feb. 1	103¾ Nov. 15
4,300	31,815	Ohio Oil 6% pref 100	81½	104½	Sale	107	Sale	104⅛ Jan. 2	107 Jan. 29	90¼ Jan. 9	107¼ May 10
190	3,600	Ohio Power 6% preferred 100	80	----	----	111	Sale	111 Jan. 6	112¼ Jan. 13	85½ Jan. 15	111¾ Oct. 30
30	250	Ohio Pub Serv 7% 1st pref 100	71	----	----	----	----	101½ Jan. 18	103¼ Jan. 22	90¾ Apr. 25	104¾ Nov. 19
2,600	12,700	Oilstocks Ltd common 5	6¼	13⅛	14	14⅞	Sale	13½ Jan. 4	14⅞ Jan. 31	9¾ Feb. 28	12¾ Dec. 30
17,600	26,900	Outboard Motors cl B com *	¼	1⅝	Sale	2¾	Sale	1⅝ Jan. 2	2¾ Jan. 31	⅝ Mar. 4	2⅛ Nov. 15
5,700	16,100	Class A conv pref *	[16] ½	11¼	Sale	14¾	Sale	11 Jan. 6	15 Jan. 31	4 Jan. 29	12⅛ Nov. 21
5,000	20,880	Overseas Securities Co *	1¼	5⅝	6	7⅞	Sale	6 Jan. 3	8½ Jan. 15	1¼ Apr. 16	6 Nov. 19
16,800	128,600	Pacific Eastern Corp 1	[27] 1¼	4¾	Sale	6	Sale	4⅝ Jan. 6	6⅛ Jan. 30	2 Mar. 18	5⅝ Dec. 11
13,500	106,100	Pacific G & E 6% 1st pref 25	18⅜	29½	Sale	30⅝	Sale	27⅞ Jan. 25	31 Jan. 31	20⅛ Jan. 12	29¾ Nov. 6
1,000	12,200	5½% 1st preferred 25	[18] 16¼	27	Sale	----	----	26⅞ Jan. 6	27⅝ Jan. 24	18¼ Jan. 15	27⅝ Oct. 23
1,650	18,105	Pacific Ltg Corp $6 pref *	[26] 66¾	106½	Sale	----	----	104¾ Jan. 15	106½ Jan. 2	71 Feb. 25	107 Dec. 16
40	50	Pacific P & L 7% pref 100	70	----	----	----	----	78 Jan. 8	80 Jan. 13	70 Oct. 2	76 Nov. 21
7,700	24,947	Pacific Tin special stock *	10	47¼	Sale	47¼	47⅞	47 Jan. 2	50⅛ Jan. 16	25 Jan. 11	47⅛ Dec. 31
25,200	101,450	Pan Amer Airways com 10	31⅛	48¾	Sale	53⅜	Sale	45¾ Jan. 7	53⅝ Jan. 29	36 June 19	49½ Dec. 27
456,200	1,022,800	Pantepec Oil of Venezuela 1	¾	3½	Sale	5	Sale	3⅜ Jan. 2	5½ Jan. 25	1¼ Mar. 30	4⅜ Dec. 7
400	3,400	Paramount Motors Corp *	3¼	5	5¾	5	Sale	5 Jan. 9	5½ Jan. 4	3⅝ Mar. 21	6 Dec. 4
21,200	109,650	Parke Davis & Co *	19¼	44⅝	Sale	46	Sale	43⅜ Jan. 3	46⅞ Jan. 30	32¼ Jan. 2	47¼ July 10
------	200	Parker Pen Co 10	[9] 4	----	----	----	----	----	----	17 June 17	27¾ Nov. 26
7,600	106,500	Parker Rust-Proof com *	39	76	Sale	81½	Sale	75 Jan. 6	83 Jan. 27	39 Sept. 20	80 Nov. 20
1,900	------	New common w i 2.50	27⅜	----	----	27⅜	Sale	27⅜ Jan. 29	28 Jan. 28	----	----
------	200	Patchogue Plymouth Mills *	4⅛	----	----	----	----	----	----	12½ Oct. 11	12¾ Oct. 21
------	1,600	Pender (D) Grocery cl A *	24½	35¼	37	36½	Sale	36½ Jan. 31	37 Jan. 13	34 Feb. 8	40⅞ Nov. 21
200	2,100	Class B *	4⅝	4⅛	6	5¼	6	5 Jan. 11	5¼ Jan. 20	4⅝ Dec. 30	7 Feb. 6
700	2,600	Peninsula Telep Co com *	5	18	Sale	----	----	18 Jan. 2	19 Jan. 3	5¼ Mar. 25	17 Dec. 28
10	240	7% preferred 100	66½	----	----	----	----	110 Jan. 22	110 Jan. 22	79½ Apr. 23	107½ Nov. 27
200	2,800	Penn Mex Fuel common 1	2⅛	7	8½	7½	10	8¼ Jan. 4	8¼ Jan. 4	5½ July 22	11 Jan. 11
264,800	923,500	Pennroad Corp com vtc 1	1¼	3¾	Sale	5¼	Sale	3½ Jan. 2	5⅜ Jan. 29	1¼ Mar. 27	4⅛ Nov. 15
------	1,225	Pa Cent Lt & Pr $2.80 pref *	24	----	----	----	----	----	----	24 Feb. 25	41⅝ July 30
------	200	$5 preferred *	65	----	----	----	----	----	----	65 Nov. 7	70 July 30
400	4,400	Pa Gas & Elec class A *	6	17½	18	18	18¾	18 Jan. 28	18½ Jan. 20	9½ Apr. 16	20¼ Nov. 8
147	255	Pa Pow & Lt $6 pref *	72½	----	----	----	----	103 Jan. 18	104½ Jan. 22	77 Jan. 28	103 Oct. 29
1,460	3,760	$7 preferred *	74½	----	----	----	----	106⅜ Jan. 3	109½ Jan. 25	80¾ Jan. 14	107¾ Dec. 21
250	1,975	Pennsylvania Salt Mfg 50	42½	----	----	----	----	114¼ Jan. 24	118 Jan. 3	76½ Apr. 10	116¾ Dec. 26
2,000	21,700	Pa Water & Power *	41¾	87	87¾	89	Sale	87 Jan. 6	89 Jan. 14	53½ Jan. 28	89½ Nov. 18
1,750	15,380	Pepperell Mfg Co 100	52¾	----	----	68	Sale	63½ Jan. 3	70½ Jan. 9	52¾ Apr. 18	89½ Jan. 2
1,050	3,750	Perfect Circle com *	21	40	Sale	39¾	40⅝	39½ Jan. 6	41 Jan. 22	31 Feb. 28	43½ Oct. 28
------	390	Pet Milk 7% pref 100	90¼	----	----	----	----	----	----	113 May 15	120 Feb. 7
14,700	26,700	Philadelphia Co com *	4	13½	Sale	17	Sale	13½ Jan. 2	17¾ Jan. 14	4 Mar. 15	14 Dec. 26
50	150	Phila Elec $5 div preferred *	[21] 90	----	----	----	----	114¾ Jan. 30	114¾ Jan. 30	112¼ Nov. 7	113½ Nov. 21
------	25	Phila Elec Power 8% pref 25	[71] 29½	----	----	----	----	----	----	33½ July 15	33½ July 15
44,100	194,400	Phoenix Securities common 1	¾	4⅝	Sale	6⅛	Sale	4¼ Jan. 13	6¾ Jan. 29	1⅜ Feb. 26	4⅞ Nov. 18
3,900	31,600	Conv preferred A 10	16¼	----	----	38½	Sale	38½ Jan. 7	39¾ Jan. 30	27¾ Feb. 25	48 Aug. 14
26,600	60,400	Pie Bakeries Inc com *	3½	9½	Sale	12¾	Sale	9½ Jan. 2	13¾ Jan. 21	8¼ July 1	12 Aug. 14
------	25	7% preferred 50	58	----	----	----	----	----	----	66 Feb. 26	66 Feb. 26
50	------	Piedmont & Northern Ry 100	45	----	----	----	----	50 Jan. 17	50 Jan. 17	----	----
12,900	20,500	Pierce Governor Co com *	1	7⅞	Sale	13	Sale	7⅞ Jan. 2	14¼ Jan. 30	2 Jan. 16	8¼ Nov. 25
200	4,400	Pines Winterfront Co 5	[9] ¼	2¼	3¼	2½	3	3 Jan. 30	3⅛ Jan. 16	½ Jan. 12	4¼ Oct. 31
58,500	258,770	Pioneer Gold Mines Ltd 1	8½	9⅝	Sale	11¼	Sale	9⅝ Jan. 2	12⅛ Jan. 24	8⅞ Mar. 11	12½ May 6
60,600	192,800	Pitney Bowes Postage Meter *	2¾	7⅞	Sale	9⅝	Sale	7¾ Jan. 3	10½ Jan. 29	5 Mar. 26	8½ Dec. 5
50	375	Pitts Bessemer & L E RR 50	29	37	Sale	----	----	37 Jan. 2	37 Jan. 2	33¾ Mar. 27	37 Sept. 16
7,300	20,970	Pittsburgh Forgings Co *	2	7¾	Sale	7¾	8	7⅝ Jan. 2	8⅞ Jan. 24	2½ Jan. 3	8 Dec. 5
7,100	27,700	Pitts & Lake Erie RR 50	51	69	Sale	73½	Sale	69 Jan. 2	74⅜ Jan. 29	51 Feb. 28	73½ Sept. 19
10,900	145,190	Pittsburgh Plate Glass com 25	30¼	99	Sale	109	Sale	98¼ Jan. 20	109 Jan. 31	46¾ Apr. 1	99⅞ Nov. 6
5,600	12,000	Pleasant Valley Wine Co 1	1¾	2⅝	Sale	2⅝	Sale	2½ Jan. 2	3½ Jan. 14	1¾ Dec. 4	3⅜ Dec. 18
100	2,050	Pond Creek Pocahontas Co *	10	----	----	----	----	23½ Jan. 18	23½ Jan. 18	18½ Aug. 22	25¾ Feb. 14
103,300	155,500	Potrero Sugar com 5	⅝	4	Sale	5⅞	Sale	3¾ Jan. 7	6¾ Jan. 24	¾ Jan. 3	4⅜ Dec. 9
13,400	15,900	Powdrell & Alexander *	7¼	22	23½	34	Sale	23½ Jan. 3	34⅞ Jan. 30	7¼ Jan. 4	25 Dec. 11
175	1,550	Power Corp of Can com *	6¾	----	----	----	----	11⅞ Jan. 3	12¾ Jan. 16	6¾ May 7	11¾ Nov. 19
1,800	18,637	Pratt & Lambert *	15½	36	37	36¼	Sale	35¾ Jan. 15	37 Jan. 17	23 July 23	38½ Dec. 5
17,400	79,310	Premier Gold Mining 1	⅞	1⅞	Sale	2	Sale	1¾ Jan. 3	2 Jan. 14	1⅜ Jan. 16	2⅛ Apr. 26
------	200	Prentice-Hall Inc *	5½	----	----	----	----	----	----	31 July 31	34 Nov. 21
2,050	6,300	Pressed Metals of Amer *	9¼	20	Sale	----	----	19¼ Jan. 20	21½ Jan. 29	9¼ June 18	20¾ Dec. 2
57,700	192,100	Producers Royalty Corp 1	½	5/16	¼	7/16	Sale	¼ Jan. 3	7/16 Jan. 31	⅛ Jan. 7	⅝ Dec. 16
		Properties Realization—									
200	13,180	Voting trust ctfs 33⅓c	12¼	----	----	----	----	16¾ Jan. 6	16⅞ Jan. 25	12¼ Apr. 4	19½ Aug. 23
		Propper McCallum Hosiery									
8,800	53,100	Mills Co com *	⅝	⅞	Sale	¾	Sale	¾ Jan. 2	15/16 Jan. 2	⅝ Mar. 19	1⅛ Feb. 1
------	100	Prosperity Co B common *	8	----	----	----	----	----	----	8 Dec. 12	8 Dec. 12
------	875	Providence Gas Co *	10¾	----	----	----	----	----	----	10¾ May 10	12½ Sept. 9
6,500	90,500	Prudential Investors com *	4⅛	9⅜	10	10⅞	Sale	9⅝ Jan. 6	11 Jan. 27	4¾ Mar. 20	10¼ Dec. 9
700	2,377	$6 preferred *	59	96	98¾	100	103	98¾ Jan. 9	102½ Jan. 24	83 Jan. 11	100 Sept. 9
		Public Service of Colorado—									
20	50	6% 1st preferred 100	75	----	----	----	----	100 Jan. 22	103 Jan. 29	75 Mar. 25	98 Dec. 13
------	170	7% 1st preferred 100	90	----	----	----	----	----	----	90 Apr. 26	102½ Nov. 1
1,010	2,570	Public Serv of Ind pr pref *	8	37½	Sale	47¾	Sale	37½ Jan. 2	49¾ Jan. 28	8 Jan. 2	38 Dec. 31
970	1,560	$6 preferred *	5	----	----	23⅞	Sale	14¼ Jan. 4	26 Jan. 28	5 Jan. 11	15 Nov. 8
300	4,100	Public Service of Nor Ill *	[9] 9¼	54	57	59	62	54¼ Jan. 7	58½ Jan. 27	17½ Feb. 20	54 Dec. 19
100	3,300	Com $60 par stock 60	[9] 9	54	57	58	60	58 Jan. 28	58 Jan. 28	16 Feb. 7	53¼ Dec. 18
------	400	6% preferred 100	28	----	----	----	----	----	----	78½ Apr. 4	102 July 29
------	125	7% preferred 100	[9] 38	----	----	----	----	----	----	77 Jan. 31	83 Feb. 23
		Public Service of Oklahoma—									
------	45	6% prior lien pref 100	54	----	----	----	----	----	----	87 Nov. 1	92 Nov. 19
40	60	7% prior lien pref 100	81	----	----	----	----	92 Jan. 20	98 Jan. 9	81 May 1	97 Nov. 12
		Public Util Securities—									
725	25,095	$7 part preferred *	¼	----	----	----	----	3¾ Jan. 15	5½ Jan. 30	¼ Feb. 4	4 Nov. 16
10,500	58,290	Puget Sound P & L $6 pf *	5	22	Sale	32¾	Sale	32 Jan. 2	34 Jan. 27	6¼ Mar. 18	21¾ Dec. 27
7,150	35,370	$5 preferred *	7¾	50½	Sale	64	Sale	50⅛ Jan. 2	67 Jan. 28	13 Mar. 19	50¼ Dec. 31
75	300	Pyle National Co common 5	4	----	----	----	----	14 Jan. 15	14½ Jan. 21	9 Nov. 20	14½ Dec. 12
3,400	46,575	Pyrene Mfg 10	1⅛	5½	5¾	5½	5¾	5⅛ Jan. 10	106 Jan. 16	2⅝ Jan. 14	7¾ Sept. 11
870	2,625	Quaker Oats com *	[9] 106	135	Sale	134	Sale	130 Jan. 3	137½ Jan. 24	127 Jan. 23	141¾ Nov. 23
60	1,110	6% preferred 100	[9] 111	142	Sale	144	146	141 Jan. 4	142 Jan. 2	132½ Feb. 14	147 July 23
425	100	Quebec Power Co *	13	14½	16½	14⅞	Sale	14⅞ Jan. 22	17¼ Jan. 6	14½ Dec. 27	16½ Dec. 19
2,850	12,075	Railway & Light Securities *	4⅛	----	----	20	Sale	17 Jan. 6	20 Jan. 18	6¾ Mar. 26	18 Nov. 8
5,000	1,330	Rys & Util Invest cl A com 1	¼	----	----	1½	Sale	½ Jan. 9	2½ Jan. 30	¼ Jan. 24	⅝ Jan. 23
1,900	10,100	Rainbow Luminous Prod A *	1/16	7/16	¾	⅞	Sale	⅝ Jan. 8	1 Jan. 17	1/16 June 28	15/16 Nov. 25
1,600	11,900	Class B common *	1/16	5/16	⅜	⅜	½	¼ Jan. 6	½ Jan. 18	1/16 June 12	½ Nov. 26
		Raymond Concrete Pile—									
375	525	Common *	3¼	8½	Sale	----	----	6 Jan. 23	8⅝ Jan. 4	3¼ Aug. 16	8 Dec. 12
150	1,250	$3 conv pref *	10¼	27	Sale	----	----	26 Jan. 11	28 Jan. 11	10¼ Oct. 1	25 Jan. 14
2,100	2,700	Raytheon Mfg v t c 50c	⅜	----	----	----	----	3 Jan. 16	4⅝ Jan. 24	⅜ Feb. 26	3½ Dec. 23
2,600	9,500	Red Bank Oil Co *	½	3½	Sale	3½	4	3 Jan. 17	4 Jan. 27	½ Feb. 26	4 Nov. 19

For footnotes see page 56

Aggregate Sales In January Shares	Aggregate Sales 12 Months 1935 Shares	New York Curb Exchange STOCKS (Continued)	Par	Low from July 1 1933 to Jan. 31 1936	Prices in January Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices	Highest Sale Prices	Range for Year 1935 Lowest Sale Prices	Highest Sale Prices
4,300	900	Reed Roller Bit Co com	*	39¾	39¾	Sale	53½	Sale	39¾ Jan. 2	53½ Jan. 31	40 Dec. 12	43¼ Oct. 14
3,500	30,800	Reeves (Daniel) com	*	4⅝	6⅜	7⅝	6¾	7½	6⅝ Jan. 18	7⅝ Jan. 10	4⅝ Feb. 25	8 Oct. 22
23,900	34,100	Reiter Foster Oil Corp	*	1/32	⅜	Sale	⅞	Sale	5/16 Jan. 3	⅞ Jan. 18	3/32 Apr. 2	½ Dec. 12
22,700	93,500	Reliable Stores com	*	1¾	13½	Sale	15½	Sale	12¾ Jan. 3	16½ Jan. 23	4¾ Mar. 14	13½ Dec. 31
9,200	48,200	Reybarn Co., Inc	10	1¼	4¼	Sale	5⅝	Sale	4¼ Jan. 2	5¾ Jan. 30	2 Apr. 5	4¼ Dec. 30
35,500	192,000	Reynolds Invest com	1	¼	2¼	Sale	2⅜	Sale	1⅞ Jan. 23	2⅜ Jan. 2	⅝ Apr. 26	2¼ Dec. 31
6,400	27,300	Rice Stix Dry Goods Co	*	[14] 6¼	10½	10⅞	10⅛	10½	9 Jan. 7	11 Jan. 11	9 July 6	13 Dec. 11
28,300	57,600	Richfield Oil of Calif pref	25	¼	2¼	Sale	2⅛	Sale	1½ Jan. 25	2¾ Jan. 15	½ July 15	2⅞ Dec. 17
13,600	48,900	Richmond Radiat com new	1	2⅛	5⅛	Sale	4⅞	Sale	4½ Jan. 16	5¼ Jan. 21	2⅛ Aug. 22	5½ Dec. 14
------	200	Rochester G & E 6% pref	100	65	----	----	----	----	----	----	85 Apr. 5	103½ Nov. 13
------	60	Rochester Telephone Corp— 6½% 1st preferred	100	90	----	----	----	----	----	----	x105 Mar. 22	x105 Mar. 22
------	1,800	Rogers Majestic Corp cl A	*	6	----	----	----	----	----	----	6 Mar. 29	9¼ Jan. 22
10,900	26,400	Roosevelt Field Inc	5	¾	2	2½	3⅞	Sale	2 Jan. 10	4⅜ Jan. 29	1⅛ Apr. 11	3¼ Dec. 5
12,900	57,100	Root Petroleum Co com	1	¾	4½	Sale	8	Sale	4½ Jan. 2	8½ Jan. 18	1½ Aug. 9	5 Dec. 12
5,400	8,200	$1.20 conv preferred	20	8	13½	15	16	16¾	14½ Jan. 6	17 Jan. 10	8 Aug. 16	15⅛ Dec. 16
14,400	15,200	Rossia Internat Corp	*	⅛	5/16	⅜	15/16	Sale	5/16 Jan. 9	1 Jan. 27	⅛ Feb. 5	½ Apr. 15
------	1,700	Royalite Oil Co Ltd	*	23¼	----	----	----	----	----	----	23¼ Aug. 24	26¼ May 20
10,400	54,000	Royal Typewriter com	*	8½	39	Sale	50⅞	Sale	38⅞ Jan. 3	52 Jan. 31	15⅞ May 15	44⅞ Nov. 16
------	19,253	Ruberoid Co	100	25	----	----	----	----	----	----	41 Jan. 4	83¾ Nov. 7
5,300	8,300	Russeks Fifth Ave Inc	*	2½	8	Sale	13	Sale	8 Jan. 2	14⅞ Jan. 24	3⅛ Apr. 2	9 Oct. 30
17,500	11,000	Rustless Iron & Steel Corp	*	[11] ¾	4	Sale	4⅞	Sale	3¾ Jan. 7	5 Jan. 31	3¾ Nov. 27	4 Nov. 25
5,900	16,300	Ryan Consol Petroleum	*	⅝	1⅝	1⅞	2⅜	Sale	1⅞ Jan. 3	2½ Jan. 27	⅝ Mar. 6	2½ Dec. 12
3,725	7,550	Safety Car Heating & Ltg	100	35	----	----	90¼	Sale	72 Jan. 9	90¼ Jan. 31	60½ Mar. 29	85 Nov. 21
19,100	35,800	St Anthony Gold Mining	1	⅛	5/16	¼	5/16	Sale	5/16 Jan. 20	5/16 Jan. 31	⅛ Aug. 3	⅜ Jan. 8
------	100	St Lawrence Corp Ltd com	*	⅞	----	----	----	----	----	----	⅞ May 9	⅞ May 9
203,600	466,900	St Regis Paper Co	5	1	3⅝	Sale	5⅜	Sale	3¼ Jan. 10	5¾ Jan. 30	1 Mar. 14	4⅜ Dec. 11
1,870	11,290	7% preferred	100	17½	----	----	68	Sale	63½ Jan. 20	73½ Jan. 30	17½ Mar. 15	74 Dec. 10
30,300	16,100	Salt Creek Consol Oil	1	7/16	⅝	¾	1⅝	Sale	½ Jan. 7	1⅝ Jan. 31	9/16 Sept. 26	1 Jan. 4
23,000	81,610	Salt Creek Producers	10	5	7⅛	Sale	8½	Sale	7 Jan. 2	8¾ Jan. 16	5½ Mar. 27	7⅛ May 11
16,500	12,800	Savoy Oil Co	5	¼	1⅝	Sale	2⅝	3	1⅝ Jan. 2	3⅞ Jan. 8	⅜ Jan. 16	1⅞ Nov. 7
1,200	18,900	Schiff Co com	*	13	29	30	29	Sale	30 Jan. 8	32 Jan. 11	25¼ Mar. 18	33½ Jan. 5
5,300	12,900	Schulte Real Estate com	*	⅛	7/16	9/16	¾	Sale	½ Jan. 10	13/16 Jan. 17	¼ June 8	⅝ Dec. 9
4,700	17,575	Scoville Mfg Co	25	17	----	----	38	Sale	32⅛ Jan. 3	40 Jan. 15	19⅜ Mar. 25	36 Oct. 24
75	125	Scranton-Spring Brook Water Serv $6 pref	*	27	----	----	----	----	42 Jan. 21	50 Jan. 30	27 Mar. 26	38 Dec. 5
24,500	27,500	Securities Corp Gen'l com	*	⅝	2¼	2⅞	5¼	Sale	2⅞ Jan. 6	5¼ Jan. 30	⅝ Mar. 13	3¾ Aug. 14
100	9,500	Seeman Bros common	*	34	45¼	47	44	Sale	44 Jan. 22	46 Jan. 3	43½ Mar. 15	50 May 28
98,200	90,000	Segal Lock & Hardware com	*	¼	1⅜	Sale	3¼	Sale	1¼ Jan. 3	3½ Jan. 24	⅝ Mar. 15	1⅝ Oct. 31
16,800	16,500	Seiberling Rubber com	*	[13] 1	2⅜	Sale	2½	Sale	2⅛ Jan. 6	3⅝ Jan. 24	1 Oct. 7	2⅞ Jan. 5
650	3,850	Selby Shoe Co com	*	15⅝	31⅞	Sale	32	Sale	31 Jan. 3	32 Jan. 31	28 Jan. 2	34 Apr. 17
44,900	162,500	Selected Industries	1	¾	2¾	Sale	3½	Sale	2⅝ Jan. 2	3½ Jan. 30	¾ Mar. 19	2⅞ Oct. 1
2,200	28,800	$5.50 prior stock	*	38	81	Sale	87	Sale	81 Jan. 2	87 Jan. 31	48 Mar. 15	86 Nov. 9
4,000	54,905	Allotment certificates	----	37⅜	78	Sale	87	88	78 Jan. 2	86¾ Jan. 30	46⅛ Mar. 15	85½ Nov. 12
1,000	5,400	Selfridge Prov Stores, Ltd— American dep rcts	£1	1¼	----	----	----	----	2¼ Jan. 16	2¼ Jan. 16	2⅛ Sept. 20	2½ Jan. 15
13,000	26,900	Sentry Safety Control	1	½	⅝	Sale	¾	Sale	⅝ Jan. 2	⅞ Jan. 15	¼ Jan. 10	⅞ Nov. 19
16,100	41,300	Seton Leather com	*	3½	8	Sale	11¼	Sale	7⅞ Jan. 2	12⅛ Jan. 29	3⅛ Mar. 18	8½ Dec. 7
13,300	106,200	Shattuck Denn Mining	5	1¼	5¼	Sale	4⅞	Sale	4¾ Jan. 14	5⅜ Jan. 8	1⅝ Jan. 19	6 Dec. 4
5,500	13,840	Shawinigan Water & Power	*	14½	----	----	20⅛	Sale	19¾ Jan. 6	20¾ Jan. 21	14¾ May 3	22⅛ Nov. 18
16,700	34,400	Shenandoah Corp common	1	¾	2	2⅛	4⅛	Sale	2 Jan. 3	4⅛ Jan. 30	¾ Apr. 9	2¼ Dec. 12
1,000	32,900	$3 Conv pref	25	12	45	50½	50½	Sale	47½ Jan. 16	51 Jan. 25	12¾ Mar. 27	49⅞ Dec. 13
11,500	115,505	Sherwin-Williams Co com	25	[13] 32¾	125¼	Sale	127⅜	Sale	118½ Jan. 23	130 Jan. 30	84 Jan. 15	128⅞ Nov. 21
2,610	7,880	6% preferred AA	100	[13] 90¼	109	Sale	110	Sale	107¾ Jan. 8	110 Jan. 22	106 Aug. 26	113½ Mar. 12
30	------	Dep rcts for 6% pref	100	109	----	----	110	Sale	109 Jan. 21	110 Jan. 31	----	----
950	1,825	Sherwin-Williams of Can	*	14¼	----	----	----	----	18¼ Jan. 6	20 Jan. 9	14¼ Dec. 7	18¼ Dec. 12
------	400	Simmons Boardman Pub Co— Conv preferred	*	5	----	----	----	----	----	----	8 Jan. 15	10¼ Dec. 3
280	4,215	Singer Mfg Co	100	119	----	----	360	Sale	341 Jan. 11	360 Jan. 31	235 Mar. 28	336 Dec. 17
900	4,400	Singer Mfg Ltd Am dep rcts ord reg shs	£1	2	4⅛	4½	4	5½	3¾ Jan. 16	4⅝ Jan. 28	2⅞ Feb. 13	4⅜ Dec. 27
------	125	Sioux City G & E 7% pref	100	40	----	----	----	----	----	----	74½ Oct. 15	79½ Dec. 2
------	136,816	Smith (A O) Corp com	*	15⅛	----	----	----	----	----	----	29 Jan. 2	72 Apr. 24
------	500	Smith (Howard) Paper Mills	*	12½	----	----	----	----	----	----	12½ Jan. 24	12⅝ Jan. 22
6,100	15,600	Smith (L C) & Corona Typewriter v t c	*	3½	18⅛	19¾	27	Sale	19½ Jan. 15	27 Jan. 31	6 Feb. 19	24½ Oct. 26
16,400	189,000	Sonotone Corp	1	1	2	Sale	2	Sale	1¾ Jan. 6	2¼ Jan. 15	1 Apr. 4	3⅛ Oct. 22
395,800	667,000	So Amer Gold & Plat	1	1¾	4½	Sale	6⅛	Sale	4¼ Jan. 6	6⅝ Jan. 27	3½ Apr. 10	5¼ Nov. 23
2,700	52,700	Sou Calif Edison pref B	25	15½	27⅛	27⅜	----	----	27⅜ Jan. 3	28½ Jan. 29	17¼ Jan. 3	28⅞ Oct. 15
4,100	64,600	5½% pref class C	25	[17] 14⅝	25⅝	Sale	26	Sale	25⅝ Jan. 2	26¼ Jan. 20	15⅞ Jan. 4	26⅝ Oct. 19
100	4,050	5% original pref	25	[17] 26	----	----	----	----	35½ Jan. 11	36¼ Jan. 7	28¼ Jan. 7	39¼ July 26
1,800	8,450	Southern Colo Pow cl A	25	[9] ½	3	Sale	5⅛	Sale	3 Jan. 2	5½ Jan. 20	1 Jan. 7	4⅝ Aug. 9
------	190	South New Engl Telep Co	100	100	----	----	----	----	----	----	104 Jan. 24	135 Dec. 21
1,300	7,200	Southern Pipe Line	10	3½	4⅝	4⅞	----	----	4⅝ Jan. 13	5⅛ Jan. 23	3⅞ Jan. 9	5 Sept. 10
2,100	1,100	Southern Union Gas com	*	[9] ¼	----	----	1½	Sale	1 Jan. 27	1¾ Jan. 31	¼ Oct. 1	1 Apr. 22
17,300	69,800	Southland Royalty Co	5	4½	6⅝	Sale	8⅞	Sale	6¼ Jan. 2	9 Jan. 23	4¾ Jan. 3	6⅞ July 11
12,800	108,400	South Penn Oil	25	15¼	34	34½	33¾	Sale	32½ Jan. 21	35⅛ Jan. 3	21⅝ Mar. 28	34½ Dec. 31
100	1,800	So West Pa Pipe Lines	50	34½	54	56	52	54	54 Jan. 18	54 Jan. 18	44¼ Nov. 12	56 Dec. 9
5,000	36,100	Spanish & General Corp Ltd Am dep rcts ord reg shs	£1	¼	¼	⅜	9/16	Sale	¼ Jan. 13	9/16 Jan. 31	¼ Apr. 4	11/16 Sept. 19
------	1,100	Am dep rcts ord bear	1£	¼	¼	⅞	⅜	½	----	----	¼ June 20	¾ Oct. 3
300	32,200	Square D Co class B com	*	[16] 70c	40½	Sale	54¾	Sale	40½ Jan. 2	57 Jan. 23	17 May 1	44 Oct. 22
6,400	19,400	Class A preferred	*	[10] 2.40	29	29½	31½	32	29 Jan. 4	32¼ Jan. 9	29 May 29	40 Oct. 16
700	1,900	Stahl-Meyer Inc com	*	1⅝	3¼	Sale	3¾	4¾	3 Jan. 6	4½ Jan. 14	1⅝ Apr. 29	3¼ Oct. 31
4,700	11,700	Standard Brewing Co	*	¼	¾	Sale	11/16	¾	⅝ Jan. 13	¾ Jan. 2	¼ Aug. 26	⅞ Dec. 10
1,150	8,900	Standard Cap & Seal com	5	23	33⅞	Sale	34	Sale	33 Jan. 18	34¼ Jan. 8	29¼ Mar. 30	36 Dec. 17
100	600	Standard Dredging com	*	[9] ¼	----	----	----	----	4 Jan. 6	4 Jan. 6	2½ Aug. 24	4¼ Nov. 18
150	1,250	Preferred	*	[9] 1⅝	----	----	15	Sale	13½ Jan. 20	15 Jan. 31	5¾ July 24	17 Oct. 31
2,760	11,560	Standard Invest $5½ pref	*	10¼	35¼	Sale	40½	Sale	35¼ Jan. 2	42 Jan. 24	10¼ Apr. 3	35 Dec. 10
23,300	226,000	Standard Oil (Kentucky)	10	13⅝	21⅜	Sale	22	Sale	21⅛ Jan. 3	23⅜ Jan. 15	18 Jan. 2	24 Nov. 19
4,100	15,900	Standard Oil (Nebraska)	25	7¾	11½	11⅞	12¼	12½	11¾ Jan. 3	12¾ Jan. 10	7¾ Mar. 18	12 May 16
14,200	108,130	Standard Oil (Ohio) com	25	11½	21¾	22	26½	27	21¾ Jan. 3	27 Jan. 29	11½ Mar. 30	23⅝ Dec. 9
420	3,375	5% pref	100	76½	95	97	100½	Sale	97 Jan. 6	100½ Jan. 29	89 Sept. 12	99½ May 13
10,800	64,500	Standard Power & Lt com	*	1	3	Sale	4⅜	Sale	3 Jan. 2	4¾ Jan. 8	1 Mar. 8	5 Aug. 13
31,800	81,100	Class B common	*	¾	2½	Sale	4	Sale	2½ Jan. 2	3⅝ Jan. 17	¾ Apr. 24	4½ Aug. 14
350	3,000	Preferred	*	8	----	----	----	----	28 Jan. 6	40½ Jan. 29	8 Oct. 2	28 Dec. 13
46,200	370,200	Standard Silver Lead	1	3/16	7/16	Sale	9/16	Sale	⅜ Jan. 2	9/16 Jan. 10	¼ Apr. 10	15/16 June 10
17,000	52,700	Starrett Corp com	1	¼	7/16	½	⅝	Sale	⅜ Jan. 8	¾ Jan. 31	¼ Oct. 3	1 Apr. 10
21,900	57,100	6% preferred	10	⅝	2⅞	Sale	4¼	4½	3⅛ Jan. 3	4⅞ Jan. 17	⅝ Mar. 7	3⅜ Apr. 10
600	2,450	Steel Co of Can Ltd ord	*	32	----	----	----	----	----	----	42½ Mar. 19	56⅞ Dec. 27
------	11,900	Stein (A) & Co com	*	5	12⅞	13½	13¾	18	13¼ Jan. 8	14¼ Jan. 24	9½ Mar. 6	14¾ July 26
------	540	6½% pref	100	80	108	110	105	115	----	----	103 Jan. 8	108 Dec. 23
1,100	400	Sterchi Bros Stores Inc	*	2½	1	3½	4½	5⅜	3¼ Jan. 22	5 Jan. 29	2½ Nov. 29	3½ Dec. 7
------	4,100	Sterling Brewers Inc	1	[11] 2⅜	3⅝	4⅛	4¼	Sale	----	----	3 Oct. 18	4 Apr. 18
2,470	8,625	Stetson (John B) Co com	*	7¾	----	----	24	Sale	18 Jan. 23	25¾ Jan. 8	10½ June 18	27⅞ Dec. 5
600	4,100	Stinnes (Hugo) Corp	5	⅞	⅞	1¼	1⅛	2	1 Jan. 25	1⅜ Jan. 11	⅞ Dec. 28	2 Jan. 9
500	4,700	Stroock (S) & Co Inc	*	4½	20	22	18	20¾	20 Jan. 20	23 Jan. 7	6¼ Jan. 15	22 Nov. 13
38,200	150,700	Stutz Motor Car Co	*	¾	1⅝	Sale	2⅛	Sale	1½ Jan. 3	3⅛ Jan. 20	¾ Sept. 6	3⅞ Feb. 16
2,400	24,400	Sullivan Machinery Co	*	5¼	17	Sale	16	Sale	16 Jan. 20	17½ Jan. 10	10 Mar. 8	17½ Dec. 18
1,900	9,949	Sun Investing Co com	*	2½	5⅞	6¾	8¼	Sale	6½ Jan. 9	8⅜ Jan. 30	2½ Mar. 27	6¾ Nov. 14
1,000	3,400	$3 conv pref	*	34	47½	48½	61⅝	Sale	48½ Jan. 3	62 Jan. 30	40 Mar. 29	48½ Nov. 19
176,800	306,200	Sunray Oil	5	⅝	2⅝	Sale	3⅞	Sale	2⅝ Jan. 2	4¼ Jan. 23	⅞ Apr. 24	2⅞ Oct. 28
262,400	1,266,700	Sunshine Mining Co	10c	[20] 2.10	22½	Sale	22¾	Sale	19½ Jan. 20	24⅞ Jan. 24	10¼ Jan. 15	25 June 11
------	200	Sutherland Paper Co	10	[9] 5¾	----	----	----	----	----	----	18½ Sept 10	19 Sept. 13
700	5,000	Swan-Finch Oil Corp	15	1¾	5½	6	6	Sale	5⅞ Jan. 30	6¼ Jan. 23	2¼ Mar. 9	6 Nov. 18
------	314,200	Swift International	15	19⅝	----	----	----	----	----	----	27⅜ Sept. 12	36¼ Apr. 22
1,640	11,200	Swiss-American Elec pref	100	32½	52	Sale	60	Sale	52 Jan. 2	60 Jan. 31	44 Oct. 31	58½ Feb. 21
22,900	96,900	Swiss Oil Corp	1	1	4⅛	Sale	4⅜	Sale	4⅛ Jan. 2	4½ Jan. 4	2 Feb. 14	4 Dec. 26
------	150	Syracuse Ltg 6% pref	100	89	----	----	----	----	----	----	89 Apr. 9	100 Aug. 13
17,600	62,500	Taggart Corp com	*	¾	6¼	Sale	6⅜	Sale	5½ Jan. 17	7 Jan. 7	¾ June 1	6½ Dec. 24
6,500	37,800	Tampa Electric Co	*	21¾	35¾	Sale	39½	Sale	35⅛ Jan. 2	39½ Jan. 30	22½ Mar. 12	38⅛ Nov. 4
30,000	119,700	Tastyeast Inc class A new	1	¾	3½	Sale	3¼	Sale	3 Jan. 30	3¾ Jan. 3	¾ July 16	3⅝ Nov. 27
93,500	654,900	Technicolor Inc common	*	7⅛	18½	Sale	22	Sale	17¾ Jan. 4	23⅞ Jan. 23	11⅝ Jan. 18	27 June 4
33,700	340,800	Teck Hughes Gold Mines	*	3⅝	5	Sale	5⅛	Sale	4⅞ Jan. 3	5½ Jan. 24	3⅝ Jan. 29	5¼ Dec. 10
250	1,375	Tenn El Pow 7% 1st pref	100	45	70¾	Sale	----	----	70 Jan. 3	77 Jan. 29	48 Feb. 6	76½ July 11
3,100	4,400	Tenn Products Corp com	*	5/16	½	⅞	1	Sale	½ Jan. 4	1¼ Jan. 27	5/16 July 10	¾ Jan. 28
320,500	363,700	Texas Gulf Producing	*	2½	4⅞	Sale	7¼	Sale	4½ Jan. 2	7⅜ Jan. 30	2½ Oct. 8	4¾ Dec. 11
------	805	Texas P & L 7% pref	100	75	----	----	----	----	----	----	75 Feb. 7	104 Nov. 20
71,500	94,400	Texon Oil & Land Co.	*	4⅝	6	Sale	8¾	Sale	6 Jan. 2	9 Jan. 31	5 Mar. 14	6⅞ Jan. 4
1,050	16,450	Thermoid Co 7% pref	100	20	66	68	62	Sale	57 Jan. 20	66 Jan. 8	22¼ May 7	69¾ Nov. 21
75	2,775	Tobacco & Allied Stocks	*	37¼	----	----	----	----	65 Jan. 4	66 Jan. 4	60 Mar. 11	73½ Dec. 12
9,800	166,800	Tobacco Prod Exports	*	⅝	3⅝	Sale	3⅛	Sale	3⅛ Jan. 31	4 Jan. 2	1½ Feb. 11	4¼ Nov. 16
------	2,200	Tobacco Secur Trust Co Ltd Am dep rcts ord reg shs	£1	18½	21½	25	21⅞	25	----	----	19¾ Apr. 30	24 Jan. 7
200	3,700	Am dep rcts def reg	5s	4⅞	5⅜	6	5⅝	6¾	5½ Jan. 4	5¾ Jan. 20	4⅞ Dec. 6	7 Jan. 7
1,750	8,150	Todd Shipyards Corp	*	18	32¾	Sale	43	Sale	32¾ Jan. 2	43 Jan. 31	23½ Jan. 31	34 Nov. 25

For footnotes see page 56

AGGREGATE SALES In January	AGGREGATE SALES 12 Months 1935	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Concluded.) Par									
40	360	Toledo Edison 6% pref..100	51	----	----	----	----	103 Jan. 13	104 Jan. 23	68 Jan. 18	104 Nov. 12
40	440	7% preferred A.....100	58½	----	----	----	----	108½ Jan. 21	110 Jan. 30	83 Jan. 21	109 Oct. 23
4,500	6,500	Tonopah Belmont Develop..1	21 1/16	----	----	¼	Sale	3/16 Jan. 18	¼ Jan. 31	1/16 Nov. 8	⅜ Apr. 29
141,100	16,000	Tonopah Mining of Nev....1	⅛	⅞	15/16	1⅛	Sale	¾ Jan. 6	1⅛ Jan. 25	½ Feb. 7	1¼ Apr. 29
115,000	200,800	Trans-Lux Pict Screen com.1	1½	3½	Sale	5½	Sale	3¼ Jan. 6	5½ Jan. 31	2 Apr. 11	4⅜ Nov. 12
17,100	71,400	Tri-Continental Corp Warr..	⅛	1⅞	Sale	4¼	Sale	1⅞ Jan. 2	4¼ Jan. 30	⅛ Mar. 18	2⅛ Sept. 11
		Triplex Safety Glass Ltd—									
300	3,100	Am rcts for ord. shs. reg£1	1½	----	----	22¼	Sale	21¾ Jan. 22	22¼ Jan. 31	16⅛ July 19	21⅛ Dec. 30
------	1,200	Tri-State Tel & Tel 6% pfd.10	7¾	----	----	----	----	----	----	10⅛ June 3	11 Aug. 26
200	2,300	Trunz Pork Stores Inc.....*	6¾	6⅞	8¾	7⅝	13	10 Jan. 14	10 Jan. 14	6¾ Oct. 18	9 Jan. 2
		Tubize Chatillon Corp—									
15,500	98,500	Common.....1	3	6⅛	Sale	7	Sale	6⅛ Jan. 2	7⅞ Jan. 24	3 Apr. 18	8¼ Oct. 16
10,900	26,900	Class A.....1	9½	23½	Sale	27	28¼	23½ Jan. 2	30¼ Jan. 24	10⅝ July 18	29 Nov. 19
17,000	148,050	Tung Sol Lamp Wks com.. 1	2¾	12	Sale	----	----	10¼ Jan. 22	13¼ Jan. 3	3¼ Apr. 2	12 Nov. 25
------	16,500	$3 conv preferred.....*	12	----	----	----	----	----	----	29 Jan. 16	50 Dec. 11
9,500	4,800	80-cent div pref.....	13⅞	14¾	Sale	----	----	14⅛ Jan. 18	15¾ Jan. 8	13⅞ Dec. 18	15 Dec. 30
2,300	7,100	Unexcelled Mfg Co Inc.....10	2	3	Sale	----	----	3 Jan. 2	4⅛ Jan. 22	2⅛ Dec. 9	4 Sept. 9
1,500	5,600	Union Amer Invest com....*	16	----	----	27	31	26½ Jan. 22	30 Jan. 23	19½ Mar. 13	26½ Dec. 12
		Union Elec Lt & Pow (Ill)—									
------	25	6% Preferred.....100	103½	----	----	----	----	----	----	103½ June 26	103½ June 26
8,700	42,500	Union Gas of Canada .....*	3	9	Sale	9¾	Sale	8⅞ Jan. 6	9¾ Jan. 27	4 May 24	9⅞ Nov. 14
------	200	Union Oil Calif debt rights..	⅛	----	----	----	----	----	----	⅛ June 13	⅛ June 13
18,400	33,700	Union Tobacco Co common.*	1/16	3/16	Sale	3/16	Sale	⅛ Jan. 17	3/16 Jan. 2	⅛ Jan. 16	¼ Jan. 2
------	50	Union Traction Co.....50	21 3½	3½	5½	3¼	5¾	----	----	4 June 6	5 Apr. 24
		United Aircraft & Transp—									
8,600	20,700	Warrants.....	3	16	Sale	17½	Sale	14¼ Jan. 7	18⅜ Jan. 27	3⅜ Mar. 22	16½ Dec. 31
------	22,100	United Carr Fastener com..*	5⅛	----	----	----	----	----	----	14¼ Jan. 11	20 Aug. 13
		United Chemicals Inc—									
3,600	6,000	Common.....*	2⅛	6	7¾	9½	9¾	7¾ Jan. 3	10 Jan. 13	2⅝ Mar. 14	8 Dec. 7
1,900	3,600	$3 cum partic pref.....*	13	34	40	39	39½	37 Jan. 4	42½ Jan. 11	21⅛ Apr. 5	40 Aug. 8
42,600	135,300	United Corp warrants.....	⅜	1¼	1⅜	2⅛	Sale	1⅜ Jan. 3	2¾ Jan. 30	⅜ Mar. 9	1¾ Aug. 22
42,500	75,600	United Dry Docks com.....*	5/16	⅞	Sale	1½	Sale	¾ Jan. 3	1⅝ Jan. 14	5/16 Apr. 18	1¼ Dec. 7
421,600	1,447,075	United Gas common 1	⅞	4¼	Sale	5¾	Sale	4 Jan. 2	5¾ Jan. 27	⅛ Mar. 14	4⅞ Sept. 6
19,500	219,800	$7 preferred.....*	15	81¼	Sale	89¼	Sale	81¼ Jan. 2	93⅝ Jan. 24	35 Mar. 6	84 Sept. 27
171,600	201,400	Warrants.....	⅛	¾	Sale	1¼	Sale	⅝ Jan. 2	1¼ Jan. 30	⅛ Mar. 11	15/16 Aug. 19
50	1,040	United G & E 7% pref.... 100	46	----	----	----	----	86½ Jan. 10	88½ Jan. 22	54 Jan. 2	88 Dec. 18
204,400	629,700	United Lt & Power com A...*	⅝	3½	Sale	5¾	Sale	3⅜ Jan. 2	5¾ Jan. 30	⅝ Mar. 13	3⅝ Dec. 30
8,000	41,000	Common class B.....*	1	----	----	7⅞	Sale	5¾ Jan. 3	9 Jan. 8	1 Feb. 19	7 Aug. 12
87,600	518,100	$6 conv 1st pref .....*	3½	30½	Sale	39¾	Sale	29¼ Jan. 2	41¼ Jan. 28	3½ Mar. 14	31½ Dec. 31
725	2,558	United Milk Products com..*	3	----	----	----	----	6¾ Jan. 10	8¾ Jan. 29	3 Jan. 9	8½ Dec. 28
190	590	$3 preferred.....*	20	----	----	----	----	43 Jan. 15	43 Jan. 15	29 Jan. 15	45 Dec. 23
		United Molasses Co Ltd—									
11,400	54,500	Am dep rcts for ord reg..£1	2¼	5⅜	Sale	6⅜	6½	5⅜ Jan. 2	6⅝ Jan. 22	4¼ Jan. 3	5¼ Jan. 24
------	10	United N J RR & Canal Co 100	194	----	----	----	----	----	----	251 Oct. 30	251 Oct. 30
3,700	31,300	Unit Profit Sharing com....*	½	1⅛	Sale	1⅝	Sale	1⅛ Jan. 2	1¾ Jan. 23	½ Mar. 5	1¾ June 8
300	900	Preferred.....10	6	8	8¾	9	10	8 Jan. 14	9½ Jan. 30	7¼ Feb. 13	9 Sept. 20
5,650	45,850	United Shoe Mach com....25	47	85	Sale	90	Sale	83 Jan. 17	90 Jan. 31	70 Jan. 2	88½ Dec. 10
337	4,040	Preferred.....*	30¾	----	----	----	----	38¾ Jan. 3	40 Jan. 30	36 Jan. 16	40½ Aug. 8
100	500	U S Dairy Prod class A com..*	¼	¾	4¼	⅞	1⅞	2 Jan. 15	2 Jan. 15	¼ Oct. 11	1 Dec. 10
800	6,300	Class B com.....*	21 ⅛	¼	⅝	⅜	⅝	⅛ Jan. 30	½ Jan. 6	⅛ July 3	⅝ Dec. 11
577,500	298,100	U S Elec Pow com w w.....1	⅛	5/16	Sale	5/16	Sale	⅛ Jan. 3	13/16 Jan. 28	⅛ Jan. 17	⅝ Aug. 22
188,000	7,800	Stock purchase warrants..	1/32	----	----	1/16	Sale	1/32 Jan. 8	3/32 Jan. 15	1/32 Jan. 2	3/32 Jan. 2
1,700	6,000	U S Finishing common.....*	⅝	1⅛	1½	1⅞	Sale	1½ Jan. 15	1⅞ Jan. 18	¾ Mar. 14	2 Jan. 3
------	100	Preferred.....100	5	----	----	----	----	----	----	5 Oct. 15	5¼ Nov. 20
27,800	346,400	U S Foil class B.....*	5⅛	23¾	Sale	22	Sale	21 Jan. 21	24¼ Jan. 8	10⅛ Mar. 15	23¾ Dec. 31
11,500	55,600	U S & Internat Sec com....*	⅝	1⅞	Sale	2½	Sale	1¾ Jan. 6	2½ Jan. 30	⅝ Mar. 13	2 Aug. 22
2,300	31,600	1st preferred with warr...*	39⅞	77	79	78	82	77½ Jan. 6	80¼ Jan. 30	41¼ Apr. 1	80¾ Nov. 27
5,300	15,100	U S Lines Inc pref.....*	5/16	1⅛	1⅜	1½	Sale	1⅛ Jan. 3	1⅞ Jan. 17	¼ Apr. 9	1⅜ Nov. 8
600	8,050	U S Playing Card com.....10	12 14⅜	34	36	33	34	33½ Jan. 21	35¼ Jan. 7	30¼ Mar. 19	38⅝ May 21
21,800	16,600	U S Radiator common.....*	1½	5⅛	Sale	7⅜	Sale	4⅞ Jan. 7	7¾ Jan. 30	1¾ June 28	5¾ Nov. 22
4,400	8,930	7% preferred.....100	16 5	31½	Sale	38½	Sale	30½ Jan. 3	41½ Jan. 11	10 July 16	39 Nov. 27
1,300	2,300	U S Rubber Reclaiming....*	⅛	¾	1	1⅞	Sale	1 Jan. 3	1⅞ Jan. 16	½ Feb. 4	1⅜ Aug. 16
3,900	------	U S Stores Corp com.....*	½	----	----	----	----	½ Jan. 16	¾ Jan. 22	----	----
13,700	64,900	United Stores Corp com vtc *	¼	¾	Sale	1	Sale	⅝ Jan. 3	1 Jan. 31	½ Mar. 25	1⅜ Jan. 4
9,400	170,000	United Verde Extension..50c	2½	3⅛	Sale	3⅛	Sale	3 Jan. 3	3⅛ Jan. 2	2½ Oct. 2	4⅛ June 22
119,000	477,900	United Wall Paper..... 2	1	4	Sale	4⅜	Sale	3¾ Jan. 9	4½ Jan. 14	1⅛ Aug. 1	4⅝ Dec. 10
700	4,800	Universal Consol Oil Co...10	27 1.20	----	----	----	----	7¾ Jan. 8	8¾ Jan. 27	3¼ Jan. 22	8½ Dec. 12
1,200	6,950	Universal Insurance..... 8	5½	21	Sale	20½	22	19¾ Jan. 22	22½ Jan. 3	7 Jan. 31	20½ Dec. 26
8,700	3,200	Universal Pictures com.....1	1	5	5½	7¼	9¼	4¼ Jan. 10	10⅜ Jan. 18	2 Aug. 7	8 Nov. 25
3,150	20,350	Universal Products Co.....*	16 4½	----	----	29	Sale	25½ Jan. 4	32 Jan. 9	13 July 25	27⅝ Oct. 25
22,600	40,400	Utah Apex Mining Co.....5	⅝	¾	⅞	1⅞	Sale	¾ Jan. 7	2¼ Jan. 25	⅝ July 17	1¾ Jan. 3
4,825	23,100	Utah Power & Light pref...*	13¼	----	----	58	Sale	46 Jan. 3	62 Jan. 25	16 Jan. 8	52¼ Nov. 8
------	300	Utah Radio Prod com.....*	9 ½	----	----	----	----	----	----	1 Aug. 8	3 Oct. 9
200	375	Utica Gas & Elec 7% pf...100	77	----	----	----	----	95 Jan. 7	100 Jan. 17	84 Apr. 15	100 Aug. 6
17,600	96,500	Utility Equities com .....*	¾	4	Sale	5	Sale	4 Jan. 2	5¼ Jan. 18	⅞ Mar. 11	5⅜ Nov. 8
1,100	17,925	Priority Stock.....*	30	77	79¾	82½	84	79½ Jan. 4	83 Jan. 30	43¼ Jan. 28	79¾ Dec. 16
18,100	32,400	Utility & Ind Corp com.....*	9 ¼	⅞	Sale	2	Sale	⅞ Jan. 2	2⅛ Jan. 28	¼ May 21	1⅞ Aug. 15
25,900	33,900	Preferred.....*	9 ⅞	3½	Sale	5⅝	Sale	3½ Jan. 2	6½ Jan. 27	1 Mar. 13	4½ Aug. 14
200,600	293,700	Util Pow & Light com.....1	9 ¼	1⅛	Sale	2⅜	Sale	1⅛ Jan. 2	2⅝ Jan. 30	¼ Feb. 28	1¾ Aug. 22
13,350	44,775	7% preferred.....100	3¾	18	Sale	29	Sale	18 Jan. 2	31¼ Jan. 30	3¾ Mar. 5	18 Dec. 31
------	2,500	Venezuela Mex Oil Corp...10	1½	----	----	2½	2⅝	----	----	1½ Mar. 13	4 Dec. 7
124,900	89,800	Venezuelan Petroleum.....5	⅝	1¾	Sale	2⅝	Sale	1½ Jan. 8	2¾ Jan. 30	⅞ Jan. 2	2¼ Oct. 28
10	20	Virginia Pub Serv 7% pref 100	22 31¼	----	----	----	----	85 Jan. 21	85 Jan. 21	84 Dec. 16	88 Nov. 22
------	70	Virginian Ry v t c com....100	67	----	----	----	----	----	----	67 Nov. 8	76 Nov. 13
1,700	6,800	Vogt Mfg Corp.....*	2¾	21	Sale	20¼	Sale	19 Jan. 31	22½ Jan. 6	8 Jan. 16	21 Dec. 31
11,900	69,500	Waco Aircraft Co.....*	3⅛	8¾	Sale	8¾	Sale	8 Jan. 20	9¼ Jan. 2	3⅛ Mar. 22	9 Dec. 31
------	1,800	Wahl (The) Co common....*	9 ¾	----	----	----	----	----	----	2 Aug. 8	6 Dec. 11
800	9,300	Waitt & Bond Inc class A..*	3¼	8⅞	10	10	Sale	10 Jan. 23	10¼ Jan. 11	4¾ Feb. 20	11 Nov. 20
1,700	6,800	Class B.....*	½	1¼	1¾	1¾	2⅛	1⅝ Jan. 21	2 Jan. 10	½ Mar. 13	2 Nov. 25
------	35,000	Walgreen Co warrants.....	⅛	----	----	----	----	----	----	⅛ Dec. 20	1¾ Jan. 25
		Walker (Hiram) Gooderham									
21,400	500,710	& Worts common.....*	20½	33⅛	Sale	----	----	31⅝ Jan. 14	33½ Jan. 2	22¾ Oct. 9	34¾ Nov. 18
3,900	44,100	Preferred.....*	12⅛	17⅞	Sale	----	----	17¾ Jan. 4	18¼ Jan. 7	16¾ Jan. 11	18⅛ Mar. 1
7,100	10,200	Walker Mining.....1	9/16	----	----	----	----	1¾ Jan. 6	2⅜ Jan. 10	⅝ Jan. 11	1⅞ Sept. 23
------	3,500	Watson (John Warren) Co..*	⅛	----	----	----	----	----	----	⅛ Jan. 3	¼ Jan. 8
86,700	359,700	Wayne Pump Co common...*	12¼	19½	Sale	25¾	Sale	19 Jan. 8	26⅜ Jan. 30	12¼ Aug. 28	22 Nov. 25
63,100	229,400	Wenden Copper Mining....1	1/16	⅛	Sale	⅛	Sale	1/16 Jan. 2	5/16 Jan. 15	1/16 June 11	¼ Mar. 8
49,800	51,100	Western Air Express Corp..1	2	4½	Sale	9⅛	Sale	4½ Jan. 2	9½ Jan. 31	2 Jan. 17	5⅞ Oct. 7
2,350	31,550	Western Auto Supply com A *	17	----	----	42	Sale	37¼ Jan. 13	42¾ Jan. 29	35 Dec. 26	60¾ Mar. 18
250	1,450	Western Cartridge 6% pf.100	62½	----	----	----	----	100 Jan. 14	101 Jan. 16	98 Jan. 10	102 July 11
		Western Maryland Ry—									
50	825	7% 1st preferred.....100	35	----	----	----	----	71½ Jan. 18	78 Jan. 4	46½ Mar. 14	80 Dec. 11
70	480	Western Power 7% pref...100	65	----	----	----	----	104¼ Jan. 23	105½ Jan. 8	74⅝ Mar 16	107 Nov. 21
		Western Tablet & Stationery									
2,900	17,900	Common v t c.....*	6½	15⅝	Sale	20	Sale	15⅝ Jan. 2	20¼ Jan. 30	12 Feb. 5	17¾ Sept. 28
------	50	Westmoreland Coal Co.....*	21 4¾	----	----	----	----	----	----	7 June 27	7½ June 27
------	25	Westmoreland Inc.....*	21 6⅝	----	----	----	----	----	----	12 Aug. 12	12 Aug. 12
		West Texas Utilities Co—									
25	825	$6 preferred.....*	22	----	----	----	----	67 Jan. 7	67 Jan. 7	28 Jan. 15	63½ Dec. 19
		Westvaco Chlorine Prod—									
150	2,720	7% preferred.....100	60	----	----	----	----	101⅜ Jan. 13	102¾ Jan. 16	99 Jan. 2	105 June 11
13,900	167,200	W Va Coal & Coke com.....*	⅝	4	Sale	4⅝	Sale	3¾ Jan. 2	4¾ Jan. 30	3 June 1	5¾ Oct. 17
1,600	7,900	Williams (R C) & Co.....*	7	8½	Sale	8½	Sale	8¼ Jan. 15	9 Jan. 10	7 July 17	17½ Jan. 4
300	6,100	Williams Oil-O-Matic Htg...*	2¼	----	----	----	----	11 Jan. 15	11½ Jan. 20	3 Apr. 8	13⅞ Nov. 7
29,000	27,600	Wil-Low Cafeterias com.....1	⅝	1¼	Sale	2	Sale	1¼ Jan. 2	2⅜ Jan. 15	⅝ Sept. 24	1½ Dec. 6
26,500	17,300	Convertible preferred....*	2¼	10⅜	Sale	12¾	Sale	10⅛ Jan. 3	13¾ Jan. 17	2¼ June 20	11¼ Dec. 21
4,400	14,500	Wilson Jones Co com.....*	9	31	Sale	35	38¾	31 Jan. 2	40 Jan. 16	18 Jan. 2	32½ Dec. 27
------	100	Winnipeg Electric Co.....*	1¼	----	----	----	----	----	----	1¼ July 31	1¼ July 31
------	20	Wisconsin P & L 7% pref.100	26¼	----	----	----	----	----	----	62¾ Nov. 7	62¾ Nov. 7
22,800	100	Wolverine Port Cement....10	16 1½	----	----	5½	Sale	3⅛ Jan. 8	7 Jan. 23	3¼ June 13	3¼ June 13
58,900	87,700	Woodley Petroleum Corp...1	2	5¾	Sale	8⅝	Sale	5⅝ Jan. 2	8⅞ Jan. 27	3½ Jan. 9	6⅛ Sept. 18
		Woolworth (F W) Ltd—									
4,400	28,900	Am dep rcts ord shares..5s	17½	28¾	29⅛	30⅝	Sale	29 Jan. 18	30⅜ Jan. 31	24 Mar. 14	28⅞ Nov. 14
97,500	776,300	Wright-Hargreaves Ltd.....*	5¾	7⅞	Sale	8¼	Sale	7¾ Jan. 3	9 Jan. 24	6¾ Aug. 23	10 Mar. 4
54,900	226,600	Yukon Gold Co.....5	5/16	1⅞	2	3⅝	Sale	1⅞ Jan. 3	4 Jan. 28	½ Mar. 13	2⅛ July 15
		BONDS									
$	$										
3,000	86,000	Abbott's Dairy 6s.....1942	86½	----	----	105⅝	108	106½ Jan. 13	106½ Jan. 13	102 Jan. 4	107 Oct. 19
1,507,000	3,687,000	Alabama Power 4½s.....1967	44½	82¼	Sale	83¾	Sale	81½ Jan. 4	85¾ Jan. 8	66¼ Jan. 3	90 July 9
198,000	1,110,000	1st & ref 5s.....1956	55	----	----	98	Sale	96½ Jan. 20	99 Jan. 8	83¾ Jan. 2	101½ July 9
365,000	1,825,000	5s.....1968	47½	87	Sale	91	Sale	86 Jan. 3	92¼ Jan. 8	73 Jan. 15	95¾ July 6
191,000	2,339,000	1st 5s.....1946	63	103½	Sale	102⅞	Sale	102½ Jan. 6	103⅜ Jan. 9	88¼ Jan. 3	105¼ Nov. 23
384,000	3,496,000	1st & ref 5s.....1951	54½	98½	Sale	98½	Sale	97 Jan. 3	99½ Jan. 8	83¾ Jan. 2	101¼ July 10

For footnotes see page 56

AGGREGATE SALES In January	AGGREGATE SALES 12 Months 1935	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
$	$	**BONDS** (*Continued*)									
107,000	1,731,000	Aluminum Co s f deb 5s 1952	92¾	----	----	107¾	Sale	107½ Jan. 11	108¼ Jan. 6	105¾ Jan. 16	108 Sept. 3
18,000	18,000	5s called 1952	105	----	----	105¼	Sale	105¼ Jan. 25	105½ Jan. 8	105 Aug. 15	105½ July 15
139,000	3,241,000	Aluminium Ltd 5s 1948	59	104½	Sale	104	Sale	103⅝ Jan. 9	104½ Jan. 2	97¼ Jan. 4	104¼ Dec. 30
66,000	151,000	Am Community Pow 5½s 1953	1⅜	----	----	9⅜	Sale	3½ Jan. 3	9½ Jan. 31	1⅜ July 11	5½ Aug. 19
134,000	1,547,000	Amer Elec Pow deb 6s 1957	7½	----	----	21½	Sale	13½ Jan. 3	21½ Jan. 31	7½ Mar. 26	17½ July 11
------	10,000	6s series A reg 1957	----	----	----	----	----	----	----	8 Mar. 8	8 Mar. 8
461,000	11,467,000	Amer Gas & Elec deb 5s 2028	64	107	Sale	106¼	Sale	106 Jan. 30	108 Jan. 4	89¼ Jan. 2	107 Oct. 16
------	1,084,000	Amer Gas & Power 6s 1939	13¾	----	----	----	----	----	----	18 Jan. 29	47 Dec. 3
------	1,681,000	5s 1953	12¼	----	----	----	----	----	----	17¼ Jan. 29	41½ Nov. 20
		American Power & Light									
1,361,000	18,746,000	6s without warrants 2016	38¼	92⅝	Sale	97¼	Sale	92⅛ Jan. 2	97¼ Jan. 31	50¾ Jan. 5	96¾ Oct. 26
------	1,000	6s registered 2016	----	----	----	----	----	----	----	90 Oct. 9	90 Oct. 9
31,000	764,000	Amer Radiator deb 4½s 1947	97¼	102⅝	Sale	105½	Sale	102⅝ Jan. 2	105½ Jan. 21	102⅝ Dec. 27	106 Feb. 7
258,000	6,094,000	Amer Rolling Mills 5s 1948	62	103⅜	Sale	104	Sale	103⅜ Jan. 2	104¼ Jan. 11	94½ Apr. 3	105 Dec. 4
131,000	2,407,000	Amer Seating 6s 1936	41	100⅞	Sale	100⅛	Sale	100⅛ Jan. 31	101½ Jan. 11	74 Jan. 4	101½ Dec. 18
159,000	3,908,000	Appalachian El Pr 5s 1956	64	106¼	Sale	105¾	Sale	105 Jan. 16	106¼ Jan. 2	101 Jan. 2	106½ Dec. 9
23,000	917,000	Appalachian Power 6s 2024	58	----	----	115	115¾	114 Jan. 7	116⅝ Jan. 25	84½ Jan. 17	113¾ Dec. 2
10,000	205,000	5s 1941	99	----	----	107½	107¾	107½ Jan. 13	108½ Jan. 6	105½ Feb. 9	109 Mar. 18
738,000	6,575,000	Arkansas Pr & Lt 5s 1956	50	99	Sale	99⅝	Sale	98⅝ Jan. 3	100 Jan. 9	73¾ Jan. 3	98¾ Dec. 31
974,000	7,767,000	Associated Elec 4½s 1953	20½	56½	Sale	61¾	Sale	56½ Jan. 2	62⅛ Jan. 30	29½ Feb. 27	64¾ Nov. 8
125,000	626,000	Assoc Gas & Elec 4½s 1948	9¾	----	----	33	Sale	29⅞ Jan. 3	34 Jan. 15	13 Feb. 28	37 Nov. 8
------	13,000	4½s registered 1948	----	----	----	----	----	----	----	22½ Sept. 26	24 July 3
945,000	9,020,000	5s 1968	11½	30	Sale	34¾	Sale	30 Jan. 2	36½ Jan. 15	12 Mar. 15	39 Nov. 8
7,000	39,000	Registered	----	----	----	----	----	30½ Jan. 3	35 Jan. 15	13 Mar. 6	38 Nov. 8
268,000	1,346,000	5½s inv ctfs 1938	12	35¾	Sale	46	Sale	35½ Jan. 2	46 Jan. 30	14¼ Mar. 15	45½ Nov. 8
------	6,000	5½s inv ctfs reg 1938	----	----	----	----	----	----	----	41 Nov. 1	42 Dec. 3
------	9,277,000	4½s series C 1948	9¼	28	Sale	32⅛	Sale	28 Jan. 2	33⅞ Jan. 15	11 Mar. 16	37 Nov. 8
1,018,000	2,000	4½s registered 1949	----	----	----	----	----	----	----	22¼ July 25	22¼ July 25
51,000	1,451,000	5½s 1977	11	34	Sale	38½	39⅝	34 Jan. 2	39¼ Jan. 30	14½ Mar. 15	44 Nov. 8
978,000	7,666,000	Conv deb 5s 1950	11	30½	Sale	35	Sale	30 Jan. 2	36½ Jan. 15	12¼ Mar. 16	39½ Nov. 8
87,000	657,000	Assoc Rayon Corp 5s 1950	38½	----	----	77	77¾	75 Jan. 15	78 Jan. 10	60 Apr. 16	77 Oct. 30
298,000	3,132,000	Assoc Tel & Tel 5½s A 1955	34	78½	Sale	85⅝	Sale	78 Jan. 6	87 Jan. 17	57⅜ Jan. 2	79 Dec. 5
15,000	2,902,000	Assoc Tel Util 5½s 1944	9	----	----	----	----	28 Jan. 3	30½ Jan. 8	14½ Jan. 30	33 Nov. 30
6,000	3,091,000	Certificates of deposit	8	----	----	----	----	28 Jan. 3	29 Jan. 14	14½ Jan. 29	33 Nov. 30
10,000	296,000	2-year 6% secured notes '33	13½	76	Sale	----	----	77½ Jan. 6	80¾ Jan. 24	20 Jan. 8	78½ Dec. 5
4,000	596,000	Certificates of deposit	13¼	----	----	----	----	77 Jan. 3	77½ Jan. 9	20 Jan. 10	78 Dec. 3
127,000	621,000	Atlas Plywood 5½s 194	47	96¼	Sale	98⅝	Sale	96¼ Jan. 2	100 Jan. 9	78 Mar. 22	96 Dec. 13
		Baldwin Locomotive Works									
180,000	2,238,000	6s with warrants 1938	32½	80	Sale	85	Sale	80 Jan. 2	86 Jan. 31	32½ Apr. 17	89 Nov. 21
1,013,000	7,934,000	6s without warrants 1938	30½	74½	Sale	79⅞	Sale	74¼ Jan. 2	79⅞ Jan. 31	30½ Apr. 16	81¼ Nov. 21
89,000	1,364,000	Bell Tel of Canada 5s 1955	98	114⅝	Sale	116	Sale	114⅝ Jan. 2	116¼ Jan. 23	109½ Mar. 6	115½ Apr. 26
1,000	------	Registered --	----	----	----	----	----	114 Jan. 9	114 Jan. 9	----	----
90,000	1,358,000	1st M 5s ser B June 1 1955	97	116⅝	Sale	118⅝	Sale	116 Jan. 4	118⅝ Jan. 30	111½ Feb. 4	118¼ Apr. 26
98,000	614,000	5s series C 1960	97½	----	----	120⅛	Sale	116¾ Jan. 7	120⅛ Jan. 31	112¼ Jan. 5	120 July 29
32,000	529,000	Bethlehem Steel 6s 1998	102	134	Sale	137	138	134 Jan. 2	137 Jan. 31	126¾ Jan. 25	138 July 5
14,000	301,000	Binghamton L H & P 5s 1946	76¼	----	----	105¾	106	105¾ Jan. 17	106 Jan. 8	102⅞ Jan. 25	107⅜ Oct. 8
371,000	3,833,000	Birmingham Elec 4½s 1968	45¼	89½	Sale	91¾	Sale	89¼ Jan. 4	94 Jan. 8	69¼ Jan. 12	91⅞ Aug. 19
222,000	1,085,000	Birmingham Gas 5s 1959	38¾	76	Sale	86½	Sale	76 Jan. 2	86½ Jan. 29	56 Jan. 3	80½ Aug. 21
19,000	204,000	Boston Consol Gas 5s 1947	102¾	----	----	108	109½	107½ Jan. 8	109 Jan. 27	106 May 13	109 Jan. 28
166,000	1,061,000	Broad River Power 5s A 1954	29	----	----	93¼	Sale	89¾ Jan. 7	96⅝ Jan. 21	70 Jan. 15	91½ Aug. 3
1,000	137,000	Buffalo Gen Elec 5s 1956	102	----	----	106½	108	106½ Jan. 22	106½ Jan. 22	105 Apr. 30	110 May 24
17,000	265,000	1st & ref 5s 1939	102¼	----	----	109	Sale	107⅛ Jan. 3	109 Jan. 31	106⅜ Aug. 16	109¼ Jan. 11
108,000	1,703,000	Canada Nor Power 5s 1953	71	----	----	103⅞	Sale	103 Jan. 13	103⅞ Jan. 31	97 Apr. 3	103⅛ Dec. 31
228,000	2,617,000	Canadian Pacific Ry 6s 1942	98	110¾	Sale	113	Sale	110 Jan. 4	113⅛ Jan. 27	105 Mar. 13	112½ Jan. 12
------	1,000	6s registered 1942	----	----	----	----	----	----	----	105 Oct. 3	105 Oct. 3
43,000	690,000	Capital Admin 5s A x w 1953	65	----	----	104⅞	----	104¼ Jan. 3	105 Jan. 3	88½ Jan. 4	105¼ Nov. 6
996,000	7,218,000	Carolina Pr & Lt 5s 1956	46⅞	99½	Sale	100	Sale	98½ Jan. 11	100¼ Jan. 8	83¾ Jan. 2	100⅛ May 6
36,000	519,000	Cedar Rap Mfg & Pow 5s 1953	94⅝	----	----	112¾	113	111¾ Jan. 11	113 Jan. 14	109 Aug. 28	113¼ Aug. 3
37,000	1,930,000	Cent Arizona L & P 5s 1960	72½	105½	Sale	106¼	Sale	105½ Jan. 2	106¼ Jan. 23	89 Jan. 2	106 Dec. 4
------	164,000	Central German Pow 6s 1934	33¾	----	----	----	----	----	----	39 Mar. 18	44½ June 4
35,000	175,000	Cent Illinois Light 5s 1943	99	107½	Sale	105¾	Sale	105¾ Jan. 31	108¼ Jan. 23	106 Apr 30	109¼ Mar. 28
728,000	5,658,000	Cent Ill Pub Serv 4½s F 1967	45½	94¼	Sale	97⅝	Sale	94 Jan. 2	97⅞ Jan. 31	67 Jan. 2	94⅝ Dec. 2
71 000	1,759,000	5s series E 1956	50	101⅛	Sale	102	Sale	100¾ Jan. 8	102½ Jan. 30	76½ Jan. 2	101¾ Dec. 9
366,000	2,434,000	5s Series G 1958	49	99¾	Sale	101½	Sale	99⅜ Jan. 3	101¾ Jan. 30	75 Jan. 2	99⅞ Dec. 3
193,000	1,054,000	4½s series H 1981	46	----	----	96½	96⅞	93¾ Jan. 3	97½ Jan. 29	67¼ Jan. 2	94¼ Nov. 22
63,000	2,148,000	Cent Maine Pow 4½s E 1957	72	----	----	103¾	Sale	103⅝ Jan. 28	104½ Jan 3	95¼ Jan. 4	104 Dec. 10
------	854,000	5s series D 1955	80	----	----	----	----	----	----	101 Jan. 4	106 Oct. 14
137,000	1,255,000	Cent Ohio Lt & Pr 5s A 1950	55¾	----	----	99½	99⅞	96¾ Jan. 4	100 Jan. 27	72 Jan. 2	98¾ Dec. 7
237,000	1,805,000	Central Power 5s ser D 1957	37½	91¾	Sale	94¾	Sale	90 Jan. 11	94¾ Jan. 31	59 Jan. 7	92½ Dec. 31
158,000	9,197,000	Central Pow & Lt 5s 1956	37½	82¾	Sale	88	Sale	82½ Jan. 2	89¼ Jan. 28	59¾ Jan. 2	84⅜ Aug. 2
1,372,000	8,589,000	Cent States Elec 5s 1948	25	62¾	Sale	74⅞	Sale	62½ Jan. 2	75 Jan. 30	26 Mar. 13	66 Nov. 19
2,033,000	3,227,000	5½s 1954	25½	64½	Sale	77⅛	Sale	64 Jan. 2	78¼ Jan. 30	25½ Mar. 13	67¼ Nov. 8
431,000	4,676,000	Cent States Pr & Lt 5½s 1953	29	72	Sale	79 ½	Sale	72 Jan. 2	79¾ Jan. 31	48⅜ Jan. 4	72¼ Dec. 31
		Chicago Dist El Generating									
130,000	4,448,000	4½s series A 1970	62	106	Sale	105¾	Sale	105¾ Jan. 2	106¼ Jan. 7	92¼ Jan. 2	105¾ Dec. 31
		Chicago Junction Rys &									
16,000	248,000	Union Stock Yards 5s 1940	90	109⅛	Sale	110	----	109⅛ Jan. 2	110½ Jan. 28	105⅛ Jan. 3	110½ May 28
42,000	1,355,000	Chic Pneum Tool 5½s 1942	51¼	102⅝	Sale	102	102¼	102½ Jan. 24	102⅝ Jan. 2	87⅞ Jan. 2	103¼ Dec. 23
550,000	1,608,000	Chic Rys 5s ctfs of dep 1927	43	72½	Sale	78¼	Sale	72 Jan. 2	80 Jan. 18	65½ Jan. 7	80 June 4
176,000	644,000	Cincinnati Street Ry 5½s 1952	40½	86¾	Sale	94½	Sale	86½ Jan. 2	94½ Jan. 24	58 Feb. 14	89¾ Aug. 22
211,000	436,000	6s series B 1955	47	93	Sale	97½	Sale	93 Jan. 2	97½ Jan. 16	66½ Feb. 27	93 Aug. 27
230,000	2,423,000	Cities Service 5s 1966	28⅝	----	----	78¾	Sale	69½ Jan. 3	78¾ Jan. 31	30⅝ Mar. 19	70½ Dec. 31
------	13,000	Registered	----	----	----	----	----	----	----	32¼ Mar. 7	66 Nov. 13
4,742,000	42,561,000	Conv deb 5s 1950	28¾	69⅞	Sale	79⅜	Sale	69⅜ Jan. 2	79⅞ Jan. 30	29⅝ Feb. 28	70¾ Dec. 18
1,000	15,000	Registered	----	----	----	----	----	77 Jan. 17	77 Jan. 17	29¼ Feb. 28	60½ Oct. 29
841,000	3,800,000	Cities Service Gas 5½s 1942	43⅞	97¾	Sale	100	Sale	97¾ Jan. 2	100¼ Jan. 29	63½ Jan. 2	99 Dec. 31
119,000	1,644,000	Cities Serv Gas Pipe L 6s 1943	55	----	----	104	Sale	103¼ Jan. 3	104¼ Jan. 23	84¼ Jan. 14	103¾ Dec. 4
------	1,000	6s registered 1943	----	----	----	----	----	----	----	87 Jan. 26	87 Jan. 26
2,220,000	13,874,000	Cities Service P & L 5½s 1952	27½	65½	Sale	73⅝	Sale	65½ Jan. 2	74¼ Jan. 31	26½ Feb. 28	67⅞ Dec. 23
------	3,000	5½% registered 1952	26½	----	----	----	----	----	----	36⅛ Apr. 6	37¼ Apr. 20
685,000	5,653,000	5½s gold deb 1949	----	67	Sale	73¾	Sale	66⅛ Jan. 2	74¼ Jan. 31	27¼ Feb. 28	68 Dec. 23
		Commerz und Privat									
19,000	623,000	Bank 5½s 1937	33	----	----	34½	36	34½ Jan. 16	35½ Jan. 10	33½ Aug. 21	47 Feb. 11
49,000	989,000	Commonw Edison 4½s 1957	79¾	----	----	111	111⅜	110½ Jan. 6	111½ Jan. 16	104¼ Jan. 4	113 Nov. 14
54,000	923,000	5s series A 1953	86½	111¾	Sale	112¼	113	111 Jan. 10	112½ Jan. 16	109½ Jan. 2	113⅜ July 23
------	1,000	5s series A reg 1953	----	----	----	----	----	----	----	110½ Aug. 12	110½ Aug. 12
63,000	756,000	5s series B 1954	86½	112½	Sale	112½	113	111¾ Jan. 24	113½ Jan. 9	109 Jan. 4	113½ Nov. 27
86,000	1,134,000	4½s series C 1956	80¼	----	----	112	Sale	110⅝ Jan. 3	112 Jan. 21	105⅛ Jan. 2	113¾ Nov. 14
------	1,000	4½s series C reg 1956	----	----	----	----	----	----	----	110 Aug. 21	110 Aug. 21
638,000	10,976,000	4s series F 1981	69½	105⅜	Sale	107⅛	Sale	105½ Jan. 2	107⅜ Jan. 9	94¾ Jan. 2	106 Dec. 12
------	1,000	4s series F reg 1981	----	----	----	----	----	----	----	101 Apr. 17	101 Apr. 17
258,000	1,439,000	3¾s series H 1965	98¾	----	----	105½	Sale	103¾ Jan. 3	106½ Jan. 23	98¾ Aug. 28	104 Dec. 12
406,000	4,567,000	Com'w'lth Subsid 5½s A 1948	54	104	Sale	104⅞	Sale	103¾ Jan. 3	104⅞ Jan. 30	85 Jan. 16	105 Oct. 23
1,030,000	4,462,000	Community Pow & Lt 5s 1957	33½	63½	Sale	74¾	Sale	63½ Jan. 2	76 Jan. 30	51½ Mar. 15	73½ Aug. 5
7,000	42,000	Conn Ltg & Pow 7s A 1951	112	----	----	102¾	----	125¾ Jan. 27	125¾ Jan. 27	119¼ Jan. 14	126½ Dec. 16
13,000	122,000	4½s series C 1956	98¾	----	----	107⅞	109	107 Jan. 29	109 Jan. 6	108⅜ Dec. 6	110 July 10
25,000	334,000	5s series D 1962	102	108	Sale	103½	Sale	108 Jan. 2	109 Jan. 8	106 May 16	109⅝ Jan. 2
169,000	1,326,000	Conn River Power 5s 1952	87½	104⅜	Sale	103½	103¾	103½ Jan. 28	104½ Jan. 2	103⅞ Jan. 28	106½ June 20
17,000	76,000	Consol Gas of Balt 5s 1939	103	112	Sale	111½	113	111⅛ Jan. 7	112 Jan. 2	110½ Oct. 11	113 May 31
17,000	226,000	4½s 1954	99½	----	----	120	121	120 Jan. 30	122 Jan. 3	114½ Jan. 10	122 July 30
		Consol G E L & P Balt—									
69,000	715,000	1st ref s f 4s 1981	88⅞	----	----	108½	Sale	108 Jan. 11	108⅞ Jan. 27	106¾ Jan. 29	112 July 12
		Consol Gas Utilities—									
146,000	877,000	6½s with warrants 1943	4⅜	29½	Sale	43½	Sale	29½ Jan. 2	48 Jan. 20	4⅜ Jan. 9	31½ Dec. 7
199,000	1,679,000	1st & coll 6s ser A 1943	33	88	Sale	91¾	Sale	88 Jan. 2	92¾ Jan. 27	51 Jan. 16	89 Nov. 26
		Consol Publishers—									
3,000	77,000	7¼% stamped 1939	70	----	----	94¾	100	96 Jan. 8	96 Jan. 8	87 Mar. 27	100 Nov. 7
142,000	1,466,000	Consumers Power 4½s 1958	88	107½	Sale	106¼	106¾	106 Jan. 20	107¾ Jan. 4	106⅛ Sept. 4	109½ Mar. 4
3,199,000	1,000	4½s registered 1958	----	----	----	----	----	----	----	106¼ Apr. 22	106¼ Apr. 22
------	903,000	1st & ref 5s 1936	100	----	----	----	----	----	----	100 Apr. 14	104 Jan. 4
------	25,945,000	Continental G & El 5s 1958	33	85⅜	Sale	91¼	Sale	95⅛ Jan. 2	91¾ Jan. 30	42 Jan. 15	86¾ Nov. 8
40,000	1,101,000	Crane Co 5s 1940	77½	103¼	Sale	103¼	Sale	103⅜ Jan. 28	104 Jan. 11	102 Jan. 3	104½ Nov. 15
84,000	2,331,000	Crucible Steel 5s 1940	60½	102½	Sale	102½	102¾	102½ Jan. 2	103 Jan. 6	95½ Apr. 1	103⅝ Oct. 11
30,000	360,000	Cuban Telephone 7½s 1941	50	----	----	95½	Sale	88½ Jan. 8	95½ Jan. 30	61½ Mar. 29	89 Dec. 3
2,000	94,000	Cuban Tobacco 5s 1944	35	----	----	68	75	70 Jan. 28	70 Jan. 28	38 Aug. 8	61½ Dec. 19
37,000	1,129,000	Cumberland Co P & L 4½s '56	65	105¾	Sale	106¼	107	105¾ Jan. 2	106½ Jan. 24	95⅝ Jan. 8	107 Dec. 3
2,000	133,000	Dallas P & L 5s series C 1952	94	----	----	107⅛	110	106⅛ Jan. 7	107⅛ Jan. 30	104¼ Feb. 7	107¼ Aug. 27
26,000	399,000	6s series A 1949	100¾	----	----	108¼	Sale	108¼ Jan. 31	110 Jan. 6	106 Sept. 7	110⅝ Mar. 22
61,000	1,731,000	Delaware Elec Pow 5½s 1959	65	104	Sale	103¾	Sale	103 Jan. 14	104½ Jan. 7	86½ Jan. 5	104⅝ Dec. 23
27,000	324,000	Denver Gas & Elec 5s 1949	92½	108	Sale	108⅛	108¾	107¾ Jan. 6	108⅝ Jan. 24	105½ Jan. 8	110 July 27
164,000	1,637,000	Derby Gas & Elec 5s 1946	56¾	100	Sale	101¾	Sale	99½ Jan. 6	102⅝ Jan. 27	83 Jan. 12	99⅞ Nov. 19
514,000	4,681,000	Detroit City Gas 5s B 1950	67½	102½	Sale	105½	Sale	102½ Jan. 2	105¾ Jan. 30	91¼ Jan. 2	102⅞ Nov. 8
215,000	2,273,000	6s series A 1947	76	105¾	Sale	106½	106¾	105¼ Jan. 15	106⅞ Jan. 29	99 Jan. 2	106 Nov. 8

For footnotes see page 56

AGGREGATE SALES In January	AGGREGATE SALES 12 Months 1935	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices		Highest Sale Prices		RANGE FOR YEAR 1935 Lowest Sale Prices		Highest Sale Prices	
$	$	BONDS (Continued)													
352,000	383,000	Detroit Int Bdge 6½s...1952	2½	4⅝	Sale	9	Sale	4½	Jan. 2	10½	Jan. 13	3	Jan. 10	7½	Apr. 18
179,000	402,000	Ctfs of deposit	1½	----	----	8	Sale	4⅝	Jan. 9	8¼	Jan. 28	2	Jan. 11	7	Apr. 22
238,000	231,000	25-yr s f deb 7s...1952	¼	⅞	Sale	2½	2¾	⅞	Jan. 2	3	Jan. 14	½	Jan. 15	2½	Apr. 24
145,000	126,000	Ctfs of deposit	¼	⅝	Sale	2	2¼	⅝	Jan. 2	2½	Jan. 15	¼	Mar. 27	1¼	Apr. 24
19,000	1,272,000	Dixie Gulf Gas 6½s...1937	76	102	Sale	102¾	Sale	101¾	Jan. 3	102¾	Jan. 30	101½	Aug. 13	103¾	May 15
6,000	230,000	Duke Power Co 4½s...1967	85	----	----	----	----	104½	Jan. 20	104¾	Jan. 7	104⅝	Dec. 18	108¾	Mar. 25
28,000	145,000	Eastern Util Invest 5s A 1954	10	30	Sale	----	----	28	Jan. 4	45	Jan. 17	10	June 4	32	Dec. 18
2,903,000	19,042,000	Elec Pow & Lt 5s...2030	22	74⅜	Sale	82¾	Sale	74	Jan. 2	85½	Jan. 27	33½	Feb. 7	76	Nov. 8
27,000	311,000	Elmira Wat Lt & RR 5s...1956	55	102½	Sale	102½	Sale	102	Jan. 3	103	Jan. 9	85½	Jan. 3	103	Dec. 26
42,000	862,000	El Paso Elec 5s A...1950	64	----	----	104	105	102⅝	Jan. 3	103⅞	Jan. 20	89½	Jan. 4	104½	Dec. 2
22,000	265,000	El Paso Nat Gas 6½s w w 1943	56½	----	----	107	Sale	106¾	Jan. 7	107	Jan. 10	91	Jan. 24	106½	Dec. 17
11,000	70,000	6½s...1938	25	----	----	106⅜	109¾	105⅞	Jan. 23	106½	Jan. 10	90¾	Jan. 9	106⅝	Dec. 28
289,000	2,253,000	Empire Dist Elec 5s...1952	46	98¾	Sale	99½	Sale	98¾	Jan. 2	100	Jan. 20	67	Jan. 2	98⅞	Dec. 31
------	1,000	5s registered...1952	----	----	----	----	----	----	----	----	----	92	Oct. 9	92	Oct. 9
869,000	4,744,000	Empire Oil & Refining 5½s '42	41	80¼	Sale	89¾	Sale	80¼	Jan. 2	92	Jan. 24	54	Jan. 3	81	Dec. 27
		Ercole Marelli Elec Mfg													
12,000	80,000	6½s with warrants...1953	40	----	----	42	44½	40⅞	Jan. 10	43	Jan. 16	40	Dec. 4	69	Jan. 24
13,000	321,000	Erie Lighting 5s...1967	78	----	----	105½	106¼	105½	Jan. 24	106½	Jan. 13	100	Jan. 3	106½	Oct. 4
		European Elec 6½s...1965													
65,000	320,000	Without warrants	65	75⅛	Sale	82	Sale	75⅛	Jan. 2	82	Jan. 29	65	Aug. 28	98	Apr. 25
		European Mtge & Inv													
17,000	466,000	7s Series C...1967	24	----	----	38	39¾	38⅜	Jan. 3	39¾	Jan. 22	34⅞	Apr. 10	55½	Jan. 14
54,000	1,249,000	Fairbanks Morse & Co 5s...1942	58	103¾	Sale	103⅜	Sale	103	Jan. 8	104	Jan. 29	96¾	Jan. 5	104	July 10
------	13,000	Farmers Nat Mtg Inst 7s...1963	38¾	----	----	40	----	----	----	----	----	45¼	Aug. 20	55⅝	Jan. 17
10,000	50,000	Federal Sugar Ref 6s...1933	1½	----	----	4	Sale	2⅛	Jan. 29	4	Jan. 31	1½	Feb. 28	2½	May 30
487,000	3,619,000	Federal Water Serv 5½s...1954	15	----	----	88	Sale	75½	Jan. 3	89	Jan. 30	31½	Jan. 7	78	Nov. 8
		Finland Residential Mtge													
25,000	548,000	6s stamped...1961	86	----	----	99¾	Sale	99⅝	Jan. 9	100⅛	Jan. 6	98½	Mar. 18	100⅛	Dec. 27
92,000	1,354,000	Firestone Cotton Mills 5s...1948	85	104¾	Sale	104¼	Sale	103⅞	Jan. 17	105¼	Jan. 3	102⅝	June 21	105½	Mar. 20
94,000	1,188,000	Firestone T & R Cal 5s...1942	89	----	----	104⅝	105½	104	Jan. 23	106	Jan. 13	103	Apr. 23	105½	Mar. 18
6,000	13,000	First Bohemian Glass 7s...1957	61	----	----	93	----	91	Jan. 3	95½	Jan. 22	90	Dec. 10	92⅝	Oct. 31
212,000	3,085,000	Florida Pow Corp 5½s A 1979	48	100	Sale	101⅝	Sale	100	Jan. 2	102¾	Jan. 16	76	Jan. 2	100½	Dec. 27
1,289,000	12,985,000	Florida Power & Lt 5s...1954	44¼	93	Sale	95⅞	Sale	92⅞	Jan. 2	96⅜	Jan. 31	68¾	Jan. 4	93¼	Dec. 31
		Gary Elec & Gas—													
444,000	2,141,000	5s ext stamped...1944	63¼	88¾	Sale	91½	Sale	88¾	Jan. 2	94½	Jan. 15	63¼	Jan. 16	91	Nov. 16
612,000	7,916,000	Gatineau Power 5s...1956	71½	92½	Sale	94¼	Sale	92⅛	Jan. 2	94¼	Jan. 17	78	Oct. 21	99½	Jan. 4
85,000	1,548,000	6s...1941	60	84½	Sale	84½	Sale	83¼	Jan. 25	86	Jan. 3	60	Apr. 3	99¼	Jan. 5
114,000	1,790,000	6s series B...1941	59½	83¼	Sale	83	Sale	82	Jan. 25	84¾	Jan. 3	59½	Apr. 3	98⅝	Jan. 5
85,000	610,000	Gen Bronze conv deb 6s...1940	55	97¼	Sale	98	98⅞	97¼	Jan. 2	99¾	Jan. 13	81½	Mar. 29	99	Nov. 19
84,000	212,000	Gen Pub Serv Co 5s...1953	54	100⅝	Sale	101	102	99	Jan. 8	101	Jan. 27	74	Mar. 25	100½	Dec. 26
331,000	3,886,000	Gen Pub Utilities 6½s A...1956	23½	79	Sale	86½	Sale	79	Jan. 2	87½	Jan. 27	51½	Jan. 23	81	Aug. 17
56,000	111,000	Gen Rayon Ltd 6s A...1948	30	a30	Sale	45	51½	30	Jan. 9	50	Jan. 25	30	Dec. 27	67¾	July 5
55,000	410,000	Gen Vending Corp 6s...1937	2	----	----	24¾	26	22¾	Jan. 20	26½	Jan. 6	4	Jan. 18	25	Dec. 30
104,000	289,000	Ctfs of deposit	2	----	----	24¾	25¾	22½	Jan. 21	26½	Jan. 7	4	Jan. 16	24½	Dec. 23
352,000	2,210,000	Gen Wat Wks & El 5s A...1943	38½	86½	Sale	89½	Sale	86¼	Jan. 2	92	Jan. 23	56¼	Jan. 2	86½	Dec. 31
1,449,000	9,891,000	Georgia Power ref 5s...1967	54¾	97⅜	Sale	98¼	Sale	97⅛	Jan. 20	99⅞	Jan. 8	81½	Jan. 2	100	July 3
249,000	1,834,000	Georgia Pow & Lt 5s...1978	40	81½	Sale	90	Sale	81½	Jan. 2	91	Jan. 18	56¾	Jan. 2	83	Nov. 19
15,000	174,000	Gesfuerel 6s without war 1953	30	----	----	32⅝	33½	32¼	Jan. 8	32⅜	Jan. 14	31½	May 17	56½	Jan. 16
------	429,000	Gillette Safety Razor 5s...1940	93	----	----	----	----	----	----	----	----	101⅞	Sept. 26	105½	Feb. 1
599,000	7,205,000	Glen Alden Coal 4s...1965	53	89	Sale	89¾	Sale	88¼	Jan. 4	90½	Jan. 23	84¾	Jan. 9	93	Sept. 13
		Gobel (Adolf) 6½s ser A...1935													
2,620,000	4,114,000	With warrants	69	81½	Sale	102½	Sale	81½	Jan. 2	106	Jan. 15	70	Apr. 26	93½	Feb. 18
14,000	748,000	Grand Trunk Ry 6½s...1936	98¾	----	----	99⅞	100	99⅞	Jan. 28	100⅛	Jan. 4	100¼	Dec. 27	105⅜	Jan. 22
199,000	1,152,000	Grand Trunk West Ry 4s 1950	63	91¾	Sale	95½	Sale	90	Jan. 4	97	Jan. 16	86⅛	Oct. 8	95	Aug. 19
------	20,000	4s registered...1950	----	----	----	----	----	----	----	----	----	84½	June 19	86	July 3
7,000	208,000	Great North Pow 5s stpd 1950	102½	----	----	107¼	107½	106¾	Jan. 11	107½	Jan. 23	102½	Feb. 4	108¼	Aug. 7
32,000	511,000	Gt West Power Calif 5s...1946	93½	----	----	107⅝	108⅞	108¼	Jan. 10	108⅞	Jan. 6	107	Jan. 12	109¼	Apr. 11
26,000	781,000	Guantanamo & W Ry 6s...1958	10	----	----	54	57	44	Jan. 3	55	Jan. 15	17½	Jan. 3	52¼	May 22
		Guardian Investors Corp—													
228,000	1,061,000	5s series A...1948	24	56⅝	Sale	72	Sale	56⅝	Jan. 2	72	Jan. 31	25	Mar. 12	63	Aug. 17
156,000	1,329,000	Gulf Oil of Pa s f deb 5s...1947	97	----	----	106⅝	Sale	106¼	Jan. 3	107	Jan. 20	105	Apr. 15	107⅞	Jan. 4
181,000	2,972,000	Gulf States Util 5s...1956	62	----	----	105½	Sale	105	Jan. 4	106	Jan. 20	94½	Jan. 2	105½	Nov. 18
36,000	813,000	4½s series B...1961	55	----	----	103¼	103⅜	102¾	Jan. 6	103¼	Jan. 30	87½	Jan. 10	103⅛	Dec. 4
30,000	94,000	Hackensack Water 5s A...1977	98	105½	Sale	105½	107	105½	Jan. 2	107⅜	Jan. 15	104¼	Nov. 14	106½	Feb. 20
9,000	381,000	5s...1938	98¼	----	----	109⅜	109⅞	108½	Jan. 4	109¼	Jan. 22	108½	Jan. 3	111½	July 11
419,000	1,529,000	Hall Printing 6s A stpd...1947	60	----	----	84	Sale	72	Jan. 13	86	Jan. 18	60	July 9	77½	Apr. 10
15,000	65,000	Hamburg Elec Co 7s...1935	37	----	----	42⅝	44½	42	Jan. 7	43½	Jan. 25	37	June 18	51	Feb. 8
11,000	202,000	Hamburg El & Und Ry 5½s '38	28	----	----	31	32⅜	32	Jan. 10	32¼	Jan. 29	30	Aug. 9	41¼	Feb. 14
57,000	1,285,000	Hood Rubber 7s...1936	65	104¾	Sale	104⅝	Sale	104½	Jan. 15	104¾	Jan. 2	87	Jan. 21	105	Nov. 22
------	557,000	5½s...Oct 15 1936	55	----	----	----	----	----	----	----	----	84	Jan. 3	101⅞	July 8
89,000	1,122,000	Houston Gulf Gas 6½s...1943	29¼	----	----	100⅝	Sale	97½	Jan. 3	101	Jan. 17	76	Mar. 19	99½	June 21
70,000	1,662,000	6s...1943	40	----	----	104½	105	103¾	Jan. 14	105	Jan. 16	93	Jan. 17	105	Nov. 8
39,000	634,000	Houston Lt & Pr 5s A...1953	91½	----	----	106¾	107½	106¼	Jan. 3	106¾	Jan. 7	103½	Aug. 23	107	Mar. 9
27,000	542,000	4½s series D...1978	79	----	----	104	Sale	103¼	Jan. 13	104½	Jan. 4	101¾	Sept. 21	105¼	Nov. 8
37,000	1,067,000	4½s series E...1981	80	----	----	105½	Sale	104¾	Jan. 15	105¾	Jan. 27	104	Jan. 30	106⅞	Dec. 13
------	7,000	Hungarian Ital Bank 7½s '64	42	----	----	36	60	----	----	----	----	42	Aug. 9	55	Jan. 5
		Hydraulic Power of Niagara													
22,000	48,000	Falls 1st & ref 5s...1950	100¼	----	----	113⅞	----	113¾	Jan. 17	114	Jan. 3	111¾	Jan. 19	114	July 9
5,000	58,000	Ref & improvement 5s...1951	100	----	----	108	----	107⅞	Jan. 13	108	Jan. 13	105½	Feb. 7	108	Sept. 9
644,000	939,000	Hygrade Food 6s ser A...1949	40¼	----	----	76¾	Sale	56¼	Jan. 3	80	Jan. 10	47	Apr. 1	64½	Jan. 2
123,000	211,000	6s series B...1949	42	----	----	76	78	58	Jan. 6	80	Jan. 10	50	Sept. 18	63	Apr. 27
48,000	993,000	Idaho Power Co 5s...1947	86	----	----	108⅝	109	108	Jan. 4	109	Jan. 28	105	Nov. 1	109	May 29
1,172,000	2,686,000	Illinois Central RR 6s...1937	60	82¾	Sale	93	Sale	82½	Jan. 2	93	Jan. 31	60	Mar. 26	85	Dec. 26
14,000	396,000	Illinois Nor Util 5s...1957	82½	106½	Sale	107½	Sale	106	Jan. 8	107½	Jan. 31	102¾	Jan. 2	107½	Aug. 21
255,000	2,269,000	Illinois Pow & L 5½s...1957	32¾	86	Sale	92¾	Sale	86	Jan. 2	94½	Jan. 24	57	Jan. 3	89½	Sept. 6
366,000	3,382,000	5½s series "B"...1954	46	99⅝	Sale	101¼	Sale	99	Jan. 4	101⅞	Jan. 23	69½	Jan. 4	99¾	Dec. 31
484,000	6,245,000	6s series A...1953	48	102⅛	Sale	104	Sale	101⅝	Jan. 2	104¾	Jan. 25	75⅝	Jan. 5	102½	Dec. 31
------	3,000	6s series A reg...1953	----	----	----	----	----	----	----	----	----	91⅝	Mar. 14	92⅞	Mar. 11
887,000	8,376,000	5s series C...1956	42¾	95¼	Sale	98¼	Sale	95	Jan. 2	99	Jan. 23	66⅝	Jan. 3	95⅝	Dec. 31
------	5,000	5s series C registered...1956	----	----	----	----	----	----	----	----	----	74	Jan. 30	89	Nov. 1
128,000	918,000	Indiana Elec Corp 6s A...1947	54¼	96	Sale	101	Sale	96	Jan. 2	102	Jan. 30	64	Jan. 3	96¼	Nov. 21
54,000	496,000	6½s series B...1953	58	----	----	103½	104¼	100	Jan. 6	103	Jan. 29	68	Jan. 2	99½	Dec. 30
308,000	2,252,000	5s series C...1951	45	86¾	Sale	93	Sale	86¾	Jan. 2	93	Jan. 17	60	Jan. 2	88	Nov. 19
4,000	22,000	Indiana Gen Service 5s...1948	93	----	----	107¼	108½	107¼	Jan. 15	107⅝	Jan. 14	106¼	Oct. 22	107¾	Mar. 29
151,000	774,000	Indiana Hydro-Elec 5s A...1958	44	----	----	98¼	Sale	91	Jan. 6	98¼	Jan. 31	62¼	Jan. 2	95	Nov. 21
21,000	205,000	Indiana & Mich El 5s...1957	88½	----	----	110½	110¾	110½	Jan. 4	111	Jan. 6	107½	Jan. 9	112	July 19
52,000	549,000	1st & ref 5s...1955	70	----	----	106½	Sale	105⅜	Jan. 4	106⅞	Jan. 31	99	Jan. 9	106½	Sept. 12
243,000	2,290,000	Indiana Service 5s...1950	23¼	65½	Sale	73¼	Sale	65	Jan. 3	74½	Jan. 25	36½	Jan. 15	69	Nov. 20
------	2,000	5s registered...1950	----	----	----	----	----	----	----	----	----	40	Mar. 11	45	Apr. 20
229,000	1,659,000	1st lien & ref 5s...1963	22	63½	Sale	72⅞	Sale	63	Jan. 2	73½	Jan. 24	35¼	Jan. 4	68¾	Nov. 20
182,000	1,939,000	Indianapolis Gas 5s A...1952	68	95	Sale	94	Sale	94	Jan. 2	96⅜	Jan. 24	80	Jan. 4	105½	Aug. 15
219,000	4,666,000	Ind'polis P & L 5s ser A...1957	73	105	Sale	105½	Sale	104¾	Jan. 4	106	Jan. 30	97½	Jan. 2	105½	Dec. 10
------	2,000	5s series A registered...1957	----	----	----	----	----	----	----	----	----	101	Mar. 25	101	Mar. 25
		Intercontinents Power Co—													
157,000	153,000	Deb 6s without warr...1948	1¼	4¼	Sale	8¾	Sale	4¼	Jan. 2	10	Jan. 28	1¼	Mar. 13	4⅝	Dec. 23
23,000	522,000	Int Pow Sec 6½s series C...1955	41¾	----	----	52¼	57	50	Jan. 13	54	Jan. 28	41¾	Oct. 18	77⅞	Jan. 24
18,000	630,000	7s series E...1957	46	----	----	57	Sale	55	Jan. 10	57	Jan. 31	46	Oct. 4	85¼	Feb. 5
------	1,000	7s series E registered...1957	----	----	----	----	----	----	----	----	----	60	July 27	60	July 27
37,000	433,000	7s series F...1952	49	----	----	58	61	55	Jan. 9	57¼	Jan. 30	49	Oct. 21	80¾	Feb. 5
47,000	481,000	International Salt 5s...1951	83¾	107½	Sale	107½	Sale	107	Jan. 8	107⅞	Jan. 20	104½	Apr. 11	108	Apr. 25
951,000	3,961,000	Internat Securities 5s...1947	43	99⅛	Sale	101⅜	Sale	99	Jan. 2	102	Jan. 17	68½	Jan. 2	100¾	Dec. 13
94,000	1,251,000	Interstate Iron & St'l 5½s '46	53½	----	----	102⅜	Sale	102⅜	Jan. 29	103	Jan. 7	89	Apr. 15	104¼	Dec. 10
		InterstateNat Gas 6s...1936													
2,000	30,000	Without warrants	101⅜	----	----	100½	103	101¾	Jan. 4	101¾	Jan. 4	101⅜	Dec. 18	105⅜	Jan. 18
948,000	9,994,000	Interstate Power 5s...1957	37	81½	Sale	86	Sale	81¼	Jan. 2	87¼	Jan. 28	57	Jan. 2	83⅞	Aug. 14
349,000	3,864,000	Debenture 6s...1952	26½	69⅛	Sale	78½	Sale	69⅛	Jan. 2	79⅞	Jan. 29	38	Jan. 2	72½	Aug. 15
		Interstate Public Service													
317,000	1,744,000	5s series D...1956	41	85	Sale	90	Sale	85	Jan. 2	91	Jan. 28	52	Jan. 2	87⅜	Nov. 19
485,000	3,286,000	4½s series F...1958	42	80⅜	Sale	87	Sale	79½	Jan. 2	87⅞	Jan. 28	47¼	Jan. 2	83¼	Nov. 19
		Investment Co of Amer—													
------	155,000	5s series A with warr...1947	67	----	----	100	----	----	----	----	----	92	Jan. 15	101⅛	Dec. 20
23,000	464,000	Without warrants	67	----	----	100½	Sale	100	Jan. 7	100⅝	Jan. 31	91	Jan. 24	101	Nov. 27
170,000	2,667,000	Iowa-Nebraska L & P 5s...1957	56	105¼	Sale	105⅛	Sale	105	Jan. 3	106¼	Jan. 16	88	Jan. 3	105¼	Dec. 27
92,000	758,000	5s Series B...1961	56½	----	----	105¼	105½	104¾	Jan. 8	106	Jan. 14	86	Jan. 4	105	Nov. 22
30,000	682,000	Iowa Pow & Lt 4½s A...1958	72	----	----	105½	105⅞	105½	Jan. 28	106	Jan. 7	100	Jan. 3	106	July 27
248,000	2,484,000	Iowa Pub Serv 5s...1957	57½	101⅝	Sale	103½	Sale	101½	Jan. 3	104	Jan. 14	82¼	Jan. 2	102½	Dec. 4
50,000	599,000	Isarco Hydro-El 7s...1952	39	----	----	46½	Sale	44	Jan. 6	46½	Jan. 24	39	Nov. 29	83½	Apr. 29
		Isotta Fraschini 7s...1942													
5,000	88,000	Without warrants	55	----	----	76	85	78	Jan. 14	82	Jan. 11	55	Aug. 28	95	June 8
		Italian Superpower 6s...1963													
232,000	1,898,000	Without warrants	35	41	Sale	42½	Sale	39½	Jan. 8	43	Jan. 31	35	Oct. 3	66½	Feb. 5
235,000	773,000	JacksonvilleGas 5s stmpd 1942	48	53¼	Sale	56	57¾	53¼	Jan. 2	61	Jan. 24	48	May 9	57	June 7

For footnotes see page 56.

AGGREGATE SALES In January	AGGREGATE SALES 12 Months 1935	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices		Highest Sale Prices		RANGE FOR YEAR 1935 Lowest Sale Prices		Highest Sale Prices	
$	$	BONDS (Continued)													
21,000	147,000	Jamaica Wat Sup 5½s A..1955	96½	107	Sale	107	-----	106¼	Jan. 3	108	Jan. 22	105½	Apr. 26	108	Mar. 21
160,000	1,424,000	Jersey Cent P & L 5s B...1947	77	-----	-----	105¼	Sale	103¾	Jan. 16	105⅜	Jan. 24	101¼	Jan. 12	106	Oct. 23
201,000	7,027,000	4½s series C.....1961	70¼	103⅞	Sale	105¼	Sale	103⅞	Jan. 2	106	Jan. 23	93⅝	Jan. 2	105	July 13
23,000	271,000	Jones & Laughlin Steel 5s '39	102½	-----	-----	106	Sale	106	Jan. 16	107	Jan. 8	106¼	Dec. 27	107⅞	July 3
27,000	773,000	Kansas Gas & Elec 6s....2022	61¼	115½	Sale	115⅞	116½	115½	Jan. 2	117½	Jan. 16	90	Jan. 3	115¾	Aug. 20
120,000	1,753,000	Kansas Power 5s A.....1947	55	101⅛	Sale	101¾	Sale	101⅛	Jan. 2	102½	Jan. 18	77⅝	Jan. 2	101½	Dec. 30
16,000	910,000	Kansas Pow & Lt 5s B...1957	70	-----	-----	106⅛	106½	106¼	Jan. 13	106⅜	Jan. 3	100	Jan. 2	107	July 8
5,000	507,000	6s series A.....1955	80¼	-----	-----	106¼	106¾	106½	Jan. 14	106¾	Jan. 24	105	Jan. 11	108⅛	Nov. 4
315,000	3,936,000	Kentucky Utilities 5s....1969	45⅛	93¼	Sale	96	96¾	93¼	Jan. 2	97⅝	Jan. 11	62¾	Jan. 2	95	Nov. 19
328,000	2,633,000	5s.....1961	46	93⅞	Sale	96¾	Sale	93⅛	Jan. 3	97½	Jan. 9	62½	Jan. 2	95	Nov. 20
47,000	1,565,000	6½s series D.....1948	55	104¾	Sale	106½	Sale	104⅛	Jan. 3	107¼	Jan. 28	73	Jan. 2	105	July 2
117,000	732,000	5½s series F.....1955	50	98⅜	Sale	101	Sale	98⅜	Jan. 2	101	Jan. 9	69	Jan. 9	100	Nov. 20
39,000	554,000	Kimberly Clark 5s A.....1943	82½	-----	-----	104	Sale	103¼	Jan. 16	104	Jan. 8	102	Jan. 2	104⅛	Sept. 17
90,000	1,840,000	Koppers Gas & C deb 5s..1947	72	-----	-----	104¼	Sale	103⅝	Jan. 15	104¼	Jan. 3	101½	Feb. 2	104¾	Sept. 6
129,000	1,235,000	Deb 5½s.....1950	76	106	Sale	105⅜	Sale	105⅜	Jan. 17	106	Jan. 2	103	Feb. 1	105⅞	June 28
38,000	782,000	Laclede Gas Light 5½s..1935	50	-----	-----	95	Sale	87¾	Jan. 9	95	Jan. 23	56½	Apr. 1	87	Dec. 23
[504,000	6,480,000	Lehigh Pow Secur 6s....2026	54	109½	Sale	109⅛	Sale	108¾	Jan. 18	110	Jan. 2	91¼	Jan. 2	109⅞	Dec. 31
		Leonard Tietz Inc 7½s..1946													
2,000	68,000	Without warrants.....	25	-----	-----	31½	38⅞	32	Jan. 8	32	Jan. 8	32	Feb. 2	40¼	Feb. 16
92,000	1,379,000	Lexington Util 5s.....1952	54¾	-----	-----	103¾	Sale	102¼	Jan. 3	104	Jan. 8	75	Jan. 3	103⅛	Dec. 30
88,000	2,802,000	Libby McNeill & Libby 5s 1942	57	103¾	Sale	104	Sale	103⅝	Jan. 3	104⅛	Jan. 2	98⅝	Jan. 2	104⅞	Aug. 5
19,000	315,000	Lone Star Gas Corp 5s...1942	82½	104	Sale	104	-----	103¾	Jan. 8	104	Jan. 2	101	Jan. 2	105½	Aug. 21
100,000	1,086,000	Long Island Ltg 6s.....1945	65	-----	-----	106½	Sale	105½	Jan. 3	106¾	Jan. 16	95½	Jan. 5	107	Oct. 17
13,000	614,000	Los Angeles Gas & Elec 5s '61	87½	-----	-----	105¼	Sale	105¼	Jan. 31	105⅝	Jan. 8	103¼	Jan. 4	107¾	Aug. 19
------	117,000	5s.....1939	100	-----	-----	105¼	106½	-----	-----	-----	-----	105⅝	May 27	108⅛	Mar. 14
4,000	351,000	6s.....1942	99¼	106¾	Sale	106¼	107½	106½	Jan. 18	106¾	Jan. 2	106⅞	Dec. 27	110	Feb. 15
9,000	172,000	5½s series E.....1947	94	-----	-----	107⅛	108¼	107¼	Jan. 25	107¼	Jan. 25	107	Jan. 14	109¼	Feb. 28
1,000	139,000	5½s series F.....1943	94	-----	-----	103¾	105	103⅞	Jan. 27	103⅞	Jan. 27	104⅜	Dec. 21	107¼	May 1
403,000	5,198,000	Louisiana Pow & Lt 5s...1957	61½	104½	Sale	105½	Sale	103¾	Jan. 3	105½	Jan. 14	88¼	Jan. 3	105½	Dec. 21
6,000	149,000	Louisville (Ky) G & E 4½s.1961	79	-----	-----	107¾	-----	107½	Jan. 13	107⅝	Jan. 28	104	Jan. 3	108½	Apr. 24
148,000	1,870,000	Manitoba Power 5½s.....1951	22½	75¼	Sale	77	Sale	75¼	Jan. 2	79	Jan. 9	50	July 1	75	Dec. 18
1,000	17,000	Mansfield M & S 7s.....1941	33	-----	-----	41	50	40	Jan. 23	40	Jan. 23	33	June 21	37	Aug. 8
------	6,000	7s Ex-warrants.....1941	32½	-----	-----	41	50	-----	-----	-----	-----	32½	June 21	37	Dec. 6
867,000	3,564,000	Mass Gas Co 5½s.....1946	80	96⅜	Sale	102¼	Sale	96	Jan. 3	103¼	Jan. 23	87½	Mar. 27	102⅛	Jan. 2
984,000	5,468,000	5s.....1955	70	92⅞	Sale	99½	Sale	92½	Jan. 2	100⅜	Jan. 23	82	Oct. 7	96	June 27
113,000	751,000	McCord Rad & Mfg 6s....1943	33	-----	-----	95⅝	98	94½	Jan. 3	99½	Jan. 15	67	May 7	98	Dec. 3
115,000	1,817,000	Memphis P & L 5s ser A..1948	70	102	Sale	101¾	102¼	101½	Jan. 3	102⅝	Jan. 15	90⅛	Jan. 3	104¼	June 21
110,000	2,697,000	Met Edison 4s series E...1971	63	-----	-----	104¼	Sale	104	Jan. 21	105	Jan. 23	89	Jan. 2	105	Oct. 25
43,000	1,288,000	1st mtge 5s series F..1962	73	106½	Sale	106	106½	106	Jan. 30	106½	Jan. 2	100½	Jan. 2	107¾	Oct. 21
157,000	442,000	Middle Sts Petrol 6½s A.1945	46	92	Sale	101½	Sale	91½	Jan. 2	103	Jan. 29	66	Jan. 3	93¾	Oct. 25
		Middle West Util—													
3,736,000	5,298,000	5s ctfs of dep.....	3½	23¼	Sale	28⅞	Sale	21¼	Jan. 21	29	Jan. 31	4⅝	Jan. 19	24¾	Nov. 26
180,000	722,000	Midland Valley RR 5s....1943	53	-----	-----	84	Sale	78	Jan. 3	86¾	Jan. 23	62½	Jan. 10	82	July 11
220,000	1,954,000	Milwaukee G L 4½s.....1967	90	104½	Sale	105¾	Sale	104⅛	Jan. 6	106	Jan. 31	102⅛	Nov. 1	108½	Jan. 9
65,000	3,016,000	Minneapolis Gas Lt 4½s.1950	67	105⅛	Sale	105⅛	Sale	105	Jan. 3	105¾	Jan. 13	94⅝	Jan. 3	106	Aug. 6
445,000	3,801,000	Minn Pow & Lt 4½s.....1978	54	98½	Sale	100	Sale	98½	Jan. 2	100½	Jan. 9	79¾	Jan. 3	98⅞	Dec. 27
171,000	2,127,000	1st & ref 5s.....1955	58½	105	Sale	104¾	Sale	104	Jan. 23	105	Jan. 2	88½	Jan. 3	104¼	Dec. 31
361,000	3,126,000	Mississippi Pow 5s.....1955	35¾	90	Sale	93½	Sale	90	Jan. 2	94¾	Jan. 30	62¾	Jan. 2	93	Nov. 21
477,000	5,042,000	Miss Power & Light 5s...1957	40	92⅝	Sale	93¾	Sale	92⅝	Jan. 2	96½	Jan. 9	72	Jan. 17	93¼	July 29
------	2,000	5s registered.....1957	-----	-----	-----	-----	-----	-----	-----	-----	-----	92½	Nov. 22	92½	Nov. 22
		Mississippi River Fuel—													
69,000	511,000	Without warrants.....	85¼	-----	-----	105⅜	Sale	104⅜	Jan. 28	105⅞	Jan. 8	94	Mar. 15	105½	Dec. 30
33,000	788,000	Miss River Power 5s.....1951	95½	-----	-----	107½	107⅝	107¼	Jan. 8	108	Jan. 14	106⅛	Jan. 2	108¾	May 28
29,000	643,000	Missouri P & L 5½s A....1955	70⅛	-----	-----	105	105⅝	107¾	Jan. 21	108½	Jan. 13	101½	Jan. 2	107¾	Sept. 14
234,000	3,052,000	Missouri Pub Serv 5s A..1947	33	-----	-----	61⅜	62	57½	Jan. 3	62¼	Jan. 30	41¼	Jan. 19	62	Nov. 15
88,000	195,000	Montana Dakota Pow 5½s '44	47½	93¾	Sale	97¾	Sale	93¼	Jan. 2	100	Jan. 24	57½	Jan. 19	93¾	Dec. 31
978,000	1,504,000	Montreal L H & P 5s "A"..1951	94¾	106	Sale	107⅛	Sale	105⅞	Jan. 20	107⅜	Jan. 24	104¾	Mar. 6	107¾	Jan. 23
		Munson Steamship Line													
198,000	353,000	6½s with warrants....1937	2	-----	-----	10¾	Sale	6½	Jan. 9	11¼	Jan. 30	2	June 26	11	Nov. 20
88,000	1,675,000	Narragansett Elec Co 5s..1957	91½	105¼	Sale	105½	Sale	105	Jan. 2	106	Jan. 8	102¾	Apr. 30	106⅛	Feb. 11
8,000	432,000	5s series B.....1957	93¼	107½	Sale	105	105¾	105	Jan. 22	107½	Jan. 2	102⅞	Oct. 14	107	Dec. 26
78,000	115,000	Nassau & Suffolk Ltg 5s.1945	98	-----	-----	104½	Sale	104	Jan. 14	104½	Jan. 21	100½	Jan. 5	104¼	May 14
229,000	3,607,000	Nat Pow & Lt 6s "A"....2026	51	98	Sale	101⅛	103	97⅝	Jan. 3	102½	Jan. 16	71¾	Jan. 15	101	Dec. 10
552,000	6,553,000	Deb 5s series B.....2030	42	87½	Sale	92½	Sale	87½	Jan. 2	93	Jan. 31	61¼	Jan. 15	90½	Dec. 4
1,576,000	11,550,000	Nat Pub Serv 5s C O D...1978	3⅜	18¼	Sale	22¾	Sale	18	Jan. 2	23½	Jan. 30	3⅜	Mar. 14	19¾	Nov. 29
7,000	640,000	Nebraska Power 6s.....2022	70¼	-----	-----	117⅝	118	117½	Jan. 8	118	Jan. 14	101¾	Jan. 7	118¼	Nov. 23
24,000	639,000	4½s.....1981	83	-----	-----	109½	110	109½	Jan. 3	110	Jan. 14	107¼	Jan. 3	111	May 7
64,000	893,000	Neisner Bros Realty 6s..1948	35	-----	-----	107	Sale	106	Jan. 10	107⅝	Jan. 4	90	Jan. 3	107½	Dec. 18
969,000	5,083,000	Nevada Calif Elec 5s.....1956	54	86⅝	Sale	93¼	Sale	86¼	Jan. 2	95⅛	Jan. 24	67	Apr. 18	87	Nov. 25
22,000	520,000	New Amsterdam Gas 5s..1948	85	-----	-----	110⅜	Sale	109½	Jan. 7	110⅜	Jan. 31	100½	Jan. 10	109¾	Dec. 26
------	4,000	5s registered.....1948	-----	-----	-----	-----	-----	-----	-----	-----	-----	104	May 27	105	July 27
59,000	5,815,000	New Eng G & Elec Assn 5s1947	34	73⅛	Sale	78⅛	Sale	72⅞	Jan. 2	79¼	Jan. 24	47½	Mar. 15	79¼	Nov. 19
212,000	1,847,000	5s.....1948	33¼	-----	-----	77	Sale	73⅜	Jan. 3	79½	Jan. 28	48	Mar. 14	79½	Nov. 20
663,000	5,879,000	Conv deb 5s.....1950	33⅞	72½	Sale	77¾	Sale	72½	Jan. 2	79½	Jan. 28	47	Mar. 15	79½	Nov. 20
1,037,000	6,336,000	New Engl Pow Assn 5s...1948	46½	85⅛	Sale	90⅛	Sale	85	Jan. 3	92	Jan. 9	54¼	Mar. 15	85½	Dec. 10
655,000	5,419,000	Deb 5½s.....1954	50	88½	Sale	94⅝	Sale	88½	Jan. 2	95½	Jan. 9	57½	Mar. 13	90⅜	Dec. 10
464,000	1,158,000	New Orleans P S Stamped '42	60	74¼	Sale	85¼	Sale	74¼	Jan. 2	88	Jan. 28	60	Aug. 27	74½	Dec. 19
159,000	1,912,000	6s series A.....1949	25	69	Sale	79½	Sale	69	Jan. 2	81	Jan. 28	30¾	Jan. 2	74¼	Nov. 8
37,000	569,000	N Y Cent Elec 5½s.....1950	56	-----	-----	102¼	Sale	101½	Jan. 22	103½	Jan. 6	77	Jan. 5	103	Dec. 5
21,000	1,122,000	N Y Pa & Ohio RR 4½s..1950	103½	-----	-----	108¼	-----	107¾	Jan. 7	108⅛	Jan. 25	103½	Mar. 12	108	Dec. 30
458,000	7,548,000	N Y P & L Corp 1st 4½s..1967	73	105⅞	Sale	106	Sale	105¼	Jan. 2	107⅛	Jan. 15	89⅝	Jan. 2	106	Dec. 31
306,000	5,431,000	N Y State E & G 4½s....1980	58¾	102⅜	Sale	102¾	Sale	102⅜	Jan. 2	103½	Jan. 10	85	Jan. 3	103⅝	Oct. 28
20,000	429,000	5½s.....1962	77	108½	Sale	107¼	107⅜	107⅜	Jan. 15	108½	Jan. 2	99½	Jan. 3	108½	June 11
7,000	74,000	N Y & Westchester Ltg 5s '54	96	-----	-----	111¾	114	111¾	Jan. 29	112	Jan. 9	104¼	Jan. 2	112¼	Oct. 17
47,000	439,000	4s.....2004	81	-----	-----	105¼	105½	103⅞	Jan. 4	105⅛	Jan. 23	99⅛	Jan. 2	106	May 22
51,000	590,000	Niagara Falls Power 6s..1950	104	108	Sale	107¾	109	107¼	Jan. 18	108½	Jan. 28	106¼	Sept. 16	110	Mar. 6
14,000	197,000	5s series A.....1959	99¼	-----	-----	108	109	108	Jan. 4	109	Jan. 13	105¼	Apr. 17	109¼	Feb. 28
22,000	250,000	Nippon Elec Pow 6½s...1953	63	-----	-----	89¼	Sale	89¼	Jan. 4	89¼	Jan. 4	82½	Feb. 1	90	June 25
3,000	138,000	Nor Amer L & P 5% notes 1936	81½	-----	-----	100¼	Sale	100¼	Jan. 28	100¼	Jan. 28	100⅝	Jan. 3	102¼	June 20
426,000	5,508,000	5½s s f deb ser A.....1956	25¼	91	Sale	95	Sale	90⅞	Jan. 3	96	Jan. 23	44¼	Mar. 21	91	Dec. 31
72,000	1,093,000	Nor Cont Util 5½s A.....1948	18½	-----	-----	64¼	Sale	53¼	Jan. 3	64¾	Jan. 30	20½	Mar. 25	53½	Dec. 21
21,000	586,000	Nor Indiana G & E 6s....1952	71	107	Sale	107¾	-----	107	Jan. 2	108	Jan. 6	99¾	Jan. 7	107	Nov. 19
126,000	2,338,000	Nor Ind Pub Serv 5s.....1966	51¾	103	Sale	103⅝	Sale	102¼	Jan. 6	104¼	Jan. 31	77	Jan. 4	103¼	Dec. 6
261,000	3,420,000	5s series D.....1969	52½	102¼	Sale	103⅝	Sale	102¼	Jan. 2	104	Jan. 14	76⅞	Jan. 15	103	Dec. 6
427,000	3,384,000	4½s E.....1970	49½	98¼	Sale	101	101¼	98	Jan. 2	101¼	Jan. 27	71⅜	Jan. 15	99½	Nov. 23
63,000	1,203,000	Nor Ohio P & L 5½s.....1951	69	-----	-----	105¼	Sale	105¼	Jan. 28	105½	Jan. 3	101½	Jan. 3	108	Oct. 2
4,000	550,000	Nor Ohio Trac & Lt 5s...1956	65	-----	-----	105¼	105½	105	Jan. 15	105	Jan. 15	100	Jan. 3	108	Sept. 4
		Nor States Power													
73,000	1,769,000	5½% notes.....1940	69	103⅜	Sale	104	Sale	103½	Jan. 3	104⅛	Jan. 27	88	Jan. 4	104	July 8
324,000	5,697,000	4½s.....1961	71	-----	-----	106¼	Sale	105¼	Jan. 3	107	Jan. 16	90¼	Jan. 4	106	Dec. 16
108,000	347,000	Northwest Elec 6s stpd..1945	97	101	Sale	103	Sale	101	Jan. 2	103½	Jan. 21	97	Sept. 16	103¼	Oct. 17
36,000	501,000	Northwest Pow 6s A.....1960	8⅝	-----	-----	58	Sale	51	Jan. 4	59½	Jan. 29	28	Jan. 2	50	Dec. 18
24,000	278,000	Certificates of deposit.....	8¾	50¼	Sale	57	58	50¼	Jan. 2	59¼	Jan. 24	28	Jan. 3	49½	Dec. 18
229,000	2,651,000	Nor'west Pub Serv 5s A..1957	47½	98⅛	Sale	102	Sale	98⅛	Jan. 2	102	Jan. 29	72	Jan. 2	99¾	Dec. 7
192,000	2,158,000	Ogden Gas Co 5s.....1945	73¾	103¼	Sale	105½	Sale	103⅛	Jan. 2	105¾	Jan. 18	96	Jan. 3	105½	July 15
185,000	4,203,000	Ohio Edison Co 5s.....1960	63¾	106⅛	Sale	106½	Sale	106	Jan. 2	107	Jan. 8	97¼	Jan. 3	106⅞	Oct. 10
48,000	575,000	Ohio Power 5s series B...1952	88	105½	Sale	106⅜	Sale	105½	Jan. 2	107⅜	Jan. 15	104¼	Nov. 16	108½	Jan. 7
130,000	1,264,000	4½s series D.....1956	83¾	105⅜	Sale	105¼	105½	105⅜	Jan. 2	106½	Jan. 11	103½	Oct. 15	106½	May 6
13,000	385,000	Ohio Public Serv 6s C....1953	70¾	-----	-----	109¼	Sale	109	Jan. 7	109¾	Jan. 20	105¼	Jan. 7	111	Nov. 26
44,000	1,208,000	5s series D.....1954	60½	105⅜	Sale	105¼	Sale	105	Jan. 3	105⅝	Jan. 29	99½	Jan. 3	105½	Nov. 18
34,000	701,000	5½s series E.....1961	63	-----	-----	106⅝	106¾	106⅝	Jan. 17	107½	Jan. 7	100½	Jan. 4	107½	Sept. 12
208,000	2,748,000	Oklahoma Gas & El 5s...1950	68½	105	Sale	105½	Sale	104¼	Jan. 16	105⅝	Jan. 29	99	Jan. 2	105¾	Sept. 9
121,000	1,533,000	6s series A.....1940	63	-----	-----	103⅜	Sale	102½	Jan. 16	104	Jan. 28	90¼	Jan. 3	104	June 20
194,000	1,565,000	Okla Pow & Water 5s A..1948	40	90	Sale	92¼	Sale	90	Jan. 2	94¼	Jan. 23	48	Jan. 2	91	Dec. 23
44,000	518,000	Oswego Falls Co 6s.....1941	45¼	-----	-----	95⅞	Sale	93½	Jan. 8	100	Jan. 22	65¾	Jan. 7	96	Nov. 14
13,000	490,000	Pacific Coast Power 5s...1948	65	-----	-----	106½	107½	106	Jan. 29	107	Jan. 8	99½	Jan. 12	107	Dec. 30
104,000	1,805,000	Pacific Gas & El 1st 4½s.1957	82½	107¼	Sale	107½	Sale	106⅝	Jan. 8	107¾	Jan. 3	101	Jan. 4	109¼	Dec. 11
------	1,000	4½s series E reg.....1957	-----	-----	-----	-----	-----	-----	-----	-----	-----	106¼	Mar. 16	106¼	Mar. 16
61,000	1,200,000	1st & ref 6s B.....1941	101	-----	-----	120¼	Sale	119⅜	Jan. 4	120¼	Jan. 28	111½	Jan. 3	120½	July 31
124,000	1,864,000	1st & ref 4½s F.....1960	82⅞	-----	-----	107½	Sale	106⅝	Jan. 3	107½	Jan. 3	100½	Jan. 2	109¼	Dec. 11
		Pacific Investing 5s A...1948													
77,000	776,000	Without warrants.....	69	98½	Sale	100	Sale	98⅛	Jan. 7	100	Jan. 31	87	Mar. 15	99⅜	July 30
3,000	81,000	Pacific Ltg & Pow 5s....1942	102	-----	-----	115¼	116¼	114	Jan. 7	115	Jan. 13	110	Jan. 12	117	Apr. 10
973,000	7,075,000	Pacific Power & Light 5s.1955	35	85⅛	Sale	90⅜	Sale	85⅛	Jan. 2	91¼	Jan. 24	57⅞	Jan. 3	87	Nov. 20
12,000	256,000	Palmer Corp of La 6s....1938	85	-----	-----	103	-----	102⅝	Jan. 11	103¼	Jan. 21	102	Jan. 25	104½	June 24
26,000	66,000	Park & Tilford 6s.....1936	62	-----	-----	99⅞	100	100¼	Jan. 3	100½	Jan. 3	92½	Jan. 3	101	Oct. 15
427,000	5,148,000	Penn Cent Lt & Pow 4½s 1977	57	100	Sale	102⅞	Sale	100	Jan. 2	103¾	Jan. 16	84⅝	Jan. 4	100¼	July 10
13,000	266,000	5s.....1979	67	-----	-----	106	109	104¼	Jan. 9	105⅜	Jan. 21	93½	Jan. 7	105¼	June 24
514,000	3,529,000	Penn Electric 4s series F.1971	51⅞	97¼	Sale	101	Sale	97¼	Jan. 2	101	Jan. 28	74¼	Jan. 4	98	July 10
		Penn-Ohio Edison 6s....1950													
90,000	2,067,000	Without warrants.....	39¼	-----	-----	103	Sale	103	Jan. 6	104¼	Jan. 16	66½	Jan. 4	105	Dec. 16
400,000	4,233,000	5½s series B.....1959	35	99	Sale	101¼	Sale	98¾	Jan. 20	101¼	Jan. 31	61¼	Jan. 2	99½	Dec. 19
------	1,570,000	Penn-Ohio P & L 5½s A.1954	74	-----	-----	101	101⅜	-----	-----	-----	-----	103½	Jan. 8	106⅞	Mar. 8

For footnotes see page 56.

AGGREGATE SALES In January	AGGREGATE SALES 12 Months 1935	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices		Highest Sale Prices		RANGE FOR YEAR 1935 Lowest Sale Prices		Highest Sale Prices	
$	$	BONDS (Continued) —													
44,000	436,000	Penn Power Co 5s 1956	92¾	-----	-----	105¾	Sale	105	Jan. 23	106½	Jan. 8	105	Apr. 12	108½	Feb. 26
26,000	487,000	Penn Pub Serv 6s C 1947	66¼	107	Sale	106¾	107	107	Jan. 2	107¼	Jan. 23	100	Jan. 5	108	July 3
67,000	199,000	5s series D 1954	60	105½	Sale	106¼	Sale	104½	Jan. 10	106½	Jan. 28	95	Jan. 3	106¼	Dec. 18
------	145,000	Penn Telep Corp 5s C 1960	86	-----	-----	-----	-----	-----	-----	-----	-----	103⅞	Jan. 5	107¼	July 31
10,000	181,000	Penn Water & Pow 4½s 1968	89	-----	-----	105	107	108	Jan. 13	108	Jan. 13	105¼	May 2	109	Sept. 10
94,000	547,000	5s 1940	103	113⅜	Sale	113¾	114½	113	Jan. 13	114⅝	Jan. 6	110½	Jan. 3	114¼	July 23
1,371,000	4,414,000	Peoples Gas Lt & Coke 4s B'81	56½	86½	Sale	96	Sale	86¼	Jan. 3	96⅛	Jan. 24	72	Jan. 4	89	July 3
414,000	6,596,000	6s series C 1957	68	104	Sale	106¼	Sale	103½	Jan. 2	106¼	Jan. 18	89	Jan. 2	104	Oct. 25
2,192,000	2,094,000	Peoples Lt & Pow 5s 1979	1⅛	6¼	Sale	11⅞	Sale	6	Jan. 2	12⅝	Jan. 28	1⅛	Mar. 12	8⅛	Aug. 17
49,000	702,000	Phila Electric Co 5s 1966	104¾	112¼	Sale	112⅝	113	112⅛	Jan. 15	113	Jan. 22	111¼	Dec. 20	114⅜	Mar. 4
162,000	1,661,000	Phila Elec Power 5½s 1972	100	111¼	Sale	110½	Sale	110½	Jan. 7	112	Jan. 4	107½	Apr. 18	112	Dec. 27
70,000	318,000	Phila Rapid Transit 6s 1962	44½	-----	-----	88¾	Sale	86⅝	Jan. 6	89	Jan. 30	75½	Jan. 2	90½	Sept. 13
48,000	373,000	Phila Suburb Cos G & E 1st & refunding 4½s 1957	98	107½	Sale	107½	Sale	107½	Jan. 2	108¼	Jan. 14	106⅛	July 12	109	Mar. 15
114,000	1,334,000	Piedmont Hydro-Electric Co 6½s class A 1960	35½	45¼	Sale	47	Sale	41¼	Jan. 9	47½	Jan. 31	35½	Nov. 30	75½	Jan. 31
184,000	1,721,000	Piedmont & Northern 5s 1954	69	103	Sale	105	Sale	103	Jan. 2	105½	Jan. 30	93¾	Jan. 4	105	Nov. 9
20,000	188,000	Pittsburgh Coal 6s 1949	89	-----	-----	107¾	Sale	106	Jan. 6	107⅞	Jan. 24	105½	Jan. 3	108½	Feb. 21
428,000	1,498,000	Pittsburgh Steel 6s 1948	79	96½	Sale	103	Sale	96½	Jan. 2	104	Jan. 11	89	Apr. 5	98¾	Nov. 27
15,000	202,000	Pomerania Elec Co 6s 1953	25	-----	-----	27⅛	-----	27	Jan. 3	27⅛	Jan. 16	25	June 14	35	Feb. 7
36,000	526,000	Poor & Co 6s 1939	80	-----	-----	103¾	Sale	103¾	Jan. 31	106	Jan. 14	98⅝	Apr. 15	105	Oct. 2
270,000	1,843,000	Portland Gas & Coke 5s 1940	67½	80⅝	Sale	79¾	Sale	77¼	Jan. 17	83¼	Jan. 8	67½	Feb. 28	88½	July 19
49,000	1,038,000	Potomac Edison 5s ser E 1956	72	-----	-----	106¾	Sale	106	Jan. 3	106¾	Jan. 21	99¾	Jan. 18	107½	Dec. 11
32,000	1,134,000	4½s series F 1961	65	-----	-----	106¼	107½	106¾	Jan. 8	107½	Jan. 18	93½	Jan. 12	107½	July 24
8,000	222,000	Potomac Elec Power 5s 1936	101	-----	-----	101½	102½	101	Jan. 22	102⅜	Jan. 8	102¼	Nov. 26	105⅝	Jan. 31
------	125,000	Potrero Sugar 1st 7s 1947	13	-----	-----	-----	-----	-----	-----	-----	-----	34	Jan. 6	71	Oct. 9
209,000	176,000	7s stamped 1947	41	-----	-----	87	Sale	66¼	Jan. 3	91	Jan. 24	41	June 12	70½	Nov. 12
72,000	347,000	Power Corp of Can 4½s B 1959	53	-----	-----	93¾	Sale	90¾	Jan. 6	94¾	Jan. 17	78⅝	Mar. 28	90¼	Dec. 20
251,000	1,328,000	Power Securities Corp 6s 1949	41½	98	Sale	99¼	Sale	97¾	Jan. 8	100⅝	Jan. 17	76	Feb. 5	99	Nov. 8
15,000	247,000	Prussian Elec 6s 1954	29	-----	-----	31⅝	32¼	31	Jan. 13	31⅜	Jan. 18	29⅛	Aug. 8	42	Feb. 19
------	509,000	Pub Ser of N H 4½s B 1957	82⅞	-----	-----	-----	-----	-----	-----	-----	-----	103⅛	Dec. 2	106⅜	May 6
87,000	940,000	Pub Service Co of N J — 6% perpetual certificates	102	132¾	Sale	137¾	Sale	132¾	Jan. 2	137¾	Jan. 31	118	Jan. 7	133½	Oct. 17
28,000	679,000	Pub Serv of Nor Ills 5s C 1966	58½	-----	-----	106	108	106	Jan. 17	107	Jan. 16	89	Jan. 2	107	Dec. 31
96,000	2,200,000	5s 1956	62	-----	-----	-----	-----	108⅝	Jan. 7	111¼	Jan. 18	90½	Jan. 3	109⅝	July 16
117,000	1,318,000	4½s series D 1978	53½	-----	-----	103⅝	Sale	101⅞	Jan. 4	104⅛	Jan. 25	81	Jan. 2	104	July 9
48,000	1,949,000	4½s series E 1980	52¼	102¼	Sale	103⅝	Sale	102	Jan. 3	103¾	Jan. 28	80½	Jan. 2	103	July 9
358,000	5,666,000	4½s series F 1981	52½	102¼	Sale	103½	Sale	102	Jan. 2	104¼	Jan. 11	80	Jan. 2	102¾	July 5
94,000	------	4½s series I 1960	103⅝	-----	-----	104¼	Sale	103⅝	Jan. 27	105¼	Jan. 15	-----	-----	-----	-----
99,000	2,020,000	Pub Serv of Okla 5s D 1957	55	-----	-----	103⅜	Sale	103¾	Jan. 4	104¼	Jan. 3	93¾	Jan. 2	105	Dec. 21
42,000	801,000	5s series C 1961	60½	-----	-----	104⅝	Sale	104⅝	Jan. 6	105	Jan. 14	94¾	Jan. 7	105½	Nov. 8
118,000	1,509,000	Pub Serv Subsid 5½s A 1949	40¼	101¼	Sale	103	Sale	101⅛	Jan. 2	103¼	Jan. 30	79½	Jan. 3	102¼	Dec. 26
1,249,000	10,405,000	Puget Sound P & L 5½s 1949	37⅝	87⅝	Sale	94	Sale	86⅞	Jan. 2	96¼	Jan. 23	55⅞	Jan. 2	89⅜	Nov. 8
343,000	2,903,000	5s series C 1950	36½	-----	-----	86⅜	Sale	83½	Jan. 3	93½	Jan. 24	53½	Jan. 3	85¼	Nov. 8
1,184,000	5,774,000	4½s series D 1950	33½	78¾	Sale	86⅜	86½	78¾	Jan. 2	88½	Jan. 23	50⅞	Jan. 3	81¾	Nov. 15
43,000	642,000	Quebec Power 5s 1968	85	-----	-----	106	106¼	105	Jan. 3	106¼	Jan. 23	101	Apr. 4	105¾	July 9
72,000	1,013,000	Queens Boro G & E 5½s 1952	61½	103	Sale	104	Sale	103	Jan. 2	104¼	Jan. 17	86	Jan. 3	105	Dec. 10
15,000	209,000	4½s 1958	88	-----	-----	103⅝	104	106¼	Jan. 16	106½	Jan. 23	102	Jan. 14	107	Oct. 11
34,000	112,000	Reliance Management 5s 1954 With warrants	55½	-----	-----	102¼	104	100	Jan. 7	104	Jan. 23	82	Jan. 25	101	Dec. 12
111,000	399,000	Rochester Cent Pow 5s A 1953	22½	74	Sale	82	Sale	74	Jan. 2	82½	Jan. 28	31½	Mar. 25	83	Oct. 25
9,000	350,000	Rochester Ry & Lt 5s 1954	100	-----	-----	111¾	-----	111½	Jan. 18	112	Jan. 3	111¾	Oct. 1	113½	Mar. 4
7,000	292,000	Ruhr Gas Co 6½s 1953	28¼	-----	-----	32¾	33	32¼	Jan. 4	32¼	Jan. 4	32¼	Dec. 27	43¾	Feb. 19
------	120,000	Ruhr Housing 6½s A 1958	23	-----	-----	25¾	27¾	-----	-----	-----	-----	25¾	Aug. 15	34¼	Feb. 25
1,008,000	2,191,000	St Louis Gas & Coke 6s 1947	3½	14½	Sale	18¼	Sale	14½	Jan. 2	19½	Jan. 8	6	June 14	14½	Aug. 16
45,000	752,000	Safe Harbor Water Pr 4½s '79	91	-----	-----	106½	108¼	106½	Jan. 10	108	Jan. 3	105¼	May 15	109½	June 27
338,000	2,671,000	San Ant Pub Serv 5s 1958	64	102	Sale	103	Sale	101¾	Jan. 7	103	Jan. 28	92¼	Jan. 2	105	July 8
5,000	58,000	San Joaquin L & P 6s B 1952	88	-----	-----	124	125	124	Jan. 18	125	Jan. 27	107½	Jan. 2	126	June 26
7,000	225,000	Sauda Falls Co 5s 1955	101	109	Sale	109½	110	109	Jan. 2	110	Jan. 16	108	Sept. 17	111	Jan. 14
15,000	174,000	Saxon Public Works — 6s 1937	30¾	-----	-----	32¾	Sale	32¾	Jan. 6	33	Jan. 13	30¾	Aug. 30	42¼	Feb. 16
11,000	68,000	Schulte Real Est 6s w w	7	19	Sale	21½	25	18¾	Jan. 10	22	Jan. 27	11	Jan. 11	21¾	Dec. 12
41,000	500,000	6s without warrants 1935	4⅛	18¼	Sale	21¼	23	18	Jan. 11	21	Jan. 28	10¾	Feb. 5	21½	Sept. 11
54,000	1,521,000	Scripps (E W) Co 5½s 1943	66½	102½	Sale	103¼	104	102½	Jan. 2	103¼	Jan. 4	96	Jan. 2	103¼	Nov. 30
52,000	3,727,000	Seattle Ltg Co 5s 1949	17	-----	-----	68¾	69¾	65⅝	Jan. 8	69	Jan. 22	28⅝	Jan. 2	67	Dec. 19
175,000	111,000	Second Internat Sec 5s 1948	96¾	-----	-----	100¾	101½	98⅝	Jan. 3	102	Jan. 18	96¾	Nov. 29	100⅜	Dec. 13
17,000	464,000	Servel Inc 5s 1948	61	107½	Sale	106¾	108	106⅞	Jan. 17	107¾	Jan. 2	101	Jan. 15	107½	Dec. 16
259,000	4,094,000	Shawinigan W & P 6½s 1967	63½	100¾	Sale	103¼	103½	100½	Jan. 4	104¼	Jan. 16	90	Apr. 4	101⅝	Aug. 13
27,000	916,000	4½s series B 1968	63	101	Sale	103¼	Sale	100½	Jan. 3	104	Jan. 28	90	Apr. 4	100¾	Aug. 12
163,000	824,000	5s series C 1970	73	-----	-----	106¼	107½	105	Jan. 6	107	Jan. 16	98	Apr. 5	106¼	July 30
83,000	1,358,000	4½s series D 1970	63¼	100¼	Sale	103¼	103¾	100¼	Jan. 2	103¾	Jan. 20	91⅛	Apr. 4	101	Aug. 13
30,000	209,000	Sheridan Wyo Coal 6s 1947	38	58	Sale	61½	68	58	Jan. 2	63	Jan. 27	47	Jan. 8	63	Aug. 20
210,000	1,442,000	Sou Carolina Power 5s 1957	41	-----	-----	99¼	Sale	97½	Jan. 3	100¼	Jan. 9	73	Jan. 3	99	Nov. 21
911,000	12,244,000	Southeast P & L 6s 2025	37½	102	Sale	102¾	Sale	101¼	Jan. 17	104⅞	Jan. 8	64¼	Jan. 2	102⅞	Nov. 8
612,000	2,488,000	Sou Calif Ed 3¾s May 1 1960	96½	101¼	Sale	102¼	Sale	101	Jan. 2	103½	Jan. 16	96½	Oct. 2	101½	Dec. 28
258,000	881,000	3¾s B July 1 1960	96⅞	101	Sale	102⅜	Sale	100⅞	Jan. 2	103⅜	Jan. 17	96⅞	Oct. 2	101⅛	Dec. 31
33,000	1,551,000	Sou Calif Gas Co 4½s 1961	78¼	-----	-----	107	Sale	106¼	Jan. 8	107	Jan. 9	97¾	Jan. 3	106¾	July 29
86,000	1,222,000	Southern Counties Gas of California 4½s 1968	75½	-----	-----	103	104⅛	104	Jan. 10	104⅝	Jan. 14	96½	Jan. 2	105	Aug. 15
33,000	408,000	Southern Ind G & E 5½s 1957	96¼	-----	-----	107½	107¾	107½	Jan. 14	108	Jan. 3	105¼	July 29	110	Jan. 10
872,000	2,720,000	Southern Indiana Ry 4s 1951	25	56¾	Sale	71	Sale	56¾	Jan. 2	71⅝	Jan. 28	25	Mar. 28	63	Aug. 27
411,000	4,043,000	Southern Nat Gas 6s 1944	53	101⅛	Sale	102⅝	Sale	101	Jan. 3	103¾	Jan. 23	81	Feb. 5	102½	Nov. 13
------	128,000	Stamped 1944	56	-----	-----	-----	-----	-----	-----	-----	-----	80½	Feb. 6	101⅞	Nov. 4
117,000	560,000	S'western Assoc Tel 5s A 1961	40	92⅞	Sale	96½	Sale	92⅞	Jan. 2	97	Jan. 20	63¼	Jan. 7	94¾	Dec. 18
26,000	2,458,000	Southwestern G & E 5s 1957	60	103⅛	Sale	-----	-----	103	Jan. 9	103¼	Jan. 3	93	Jan 2	104¼	Aug. 26
24,000	1,181,000	5s series B 1957	60	103⅛	Sale	-----	-----	102⅞	Jan. 21	103⅛	Jan. 2	92¾	Jan. 2	104¼	Sept. 17
229,000	1,781,000	Southwestern L & P 5s 1957	45	99	Sale	101	Sale	99	Jan. 2	101	Jan. 24	71⅛	Jan. 2	98¾	Dec. 24
57,000	631,000	S'western Nat Gas 6s 1945	25	-----	-----	102⅝	102⅞	92½	Jan. 3	96¼	Jan. 30	60	Jan. 2	95¼	Aug. 8
106,000	1,640,000	Southwestern P & L 6s 2022	37	91	Sale	97	Sale	91	Jan. 2	97	Jan. 30	49	Jan. 3	96½	Oct. 26
40,000	668,000	S'western Pub Serv 6s A 1945	55	101¾	Sale	104⅛	Sale	101½	Jan. 6	104⅛	Jan. 31	77	Jan. 3	102¼	Oct. 31
84,000	524,000	Staley (A E) Mfg 6s 1942	83	103⅞	Sale	102½	103	102⅜	Jan. 28	104½	Jan. 3	103	July 8	106	Mar. 27
374,000	6,229,000	Standard Gas & Elec 6s 1935	37¼	69¼	Sale	75¾	Sale	69	Jan. 2	77	Jan. 28	37¼	Feb. 28	69½	Dec. 27
365,000	1,016,000	6s Certifs of deposit 1935	48	69¾	Sale	75	Sale	69	Jan. 2	77	Jan. 29	48	Oct. 7	68	Dec. 31
510,000	6,214,000	Conv 6s 1935	37½	69¼	Sale	76½	Sale	69¼	Jan. 2	77⅛	Jan. 29	37½	Feb. 28	69½	Dec. 27
467,000	645,000	6s Conv ctfs of deposit 1935	47½	69	Sale	75	Sale	69	Jan. 2	77	Jan. 29	47½	Oct. 8	68¼	Dec. 13
1,088,000	8,463,000	6s 1951	30	65½	Sale	75	Sale	65½	Jan. 2	75	Jan. 31	32	Feb. 7	67½	Dec. 13
945,000	7,472,000	6s 1966	28½	66	Sale	73	Sale	66	Jan. 2	74	Jan. 27	31	Mar. 18	67	Dec. 13
95,000	621,000	Standard Invest 5½s 1939	64	-----	-----	101¾	Sale	97	Jan. 3	101¾	Jan. 31	82½	Jan. 2	98	Dec. 18
146,000	572,000	5s without warrants 1937	64½	97	Sale	100¼	Sale	97	Jan. 2	100¼	Jan. 24	85	Jan. 18	99	Dec. 6
1,666,000	13,891,000	Stand Power & Lt 6s 1957	25¼	64¼	Sale	71¾	Sale	64¼	Jan. 2	72¾	Jan. 31	25¼	Mar. 15	66	Dec. 13
49,000	332,000	Standard Telep 5½s A 1943	16	46½	Sale	50	Sale	46½	Jan. 2	52½	Jan. 13	23¼	Jan. 24	48¼	Oct. 21
------	95,000	Stinnes (Hugo) Corp 7s Oct 1 '36 without warr	30¼	-----	-----	-----	-----	-----	-----	-----	-----	43½	Apr. 15	63	Nov. 8
28,000	393,000	7s stamped 1936	26	-----	-----	52¾	Sale	49½	Jan. 20	52¾	Jan. 31	34½	May 8	51	Feb. 19
------	45,000	7s 1946 without warrants	29	-----	-----	-----	-----	-----	-----	-----	-----	36	May 7	57½	Dec. 17
41,000	645,000	7s stamped 1946	25	-----	-----	50	54	45	Jan. 4	52	Jan. 30	29½	May 4	53¾	Sept. 7
106,000	3,076,000	Super Power of Ill 4½s 1970	56	-----	-----	105¾	106	105¼	Jan. 3	106½	Jan. 7	85½	Jan. 2	105¼	Dec. 24
110,000	2,847,000	4½s 1968	59	-----	-----	105¾	Sale	105½	Jan. 17	106½	Jan. 7	86	Jan. 3	105¾	Nov. 30
1,000	83,000	Syracuse Ltg 5s B 1957	97	-----	-----	108¼	109½	108¼	Jan. 13	108¼	Jan. 13	106½	Apr. 23	109⅝	July 10
4,000	130,000	1st & ref 5½s 1954	103½	-----	-----	108⅛	108½	108½	Jan. 30	110½	Jan. 6	106	June 14	108½	Feb. 11
491,000	1,802,000	Tenn Elec Power 5s 1956	48	89	Sale	94½	Sale	89	Jan. 2	95	Jan. 8	81¾	Jan. 8	100⅝	July 10
292,000	920,000	Tenn Pub Serv 5s 1970	40	78½	Sale	84¾	Sale	78½	Jan. 2	86	Jan. 8	75¾	Feb. 7	85¾	July 8
47,000	1,054,000	Terni Hydro-Electric Co — 6½s without warrants 1953	36½	-----	-----	45½	Sale	41½	Jan. 6	47	Jan. 30	36½	Nov. 29	75½	Feb. 7
642,000	7,161,000	Texas Elec Service 5s 1960	60	99⅞	Sale	102	Sale	99¾	Jan. 2	102	Jan. 30	85¾	Jan. 3	101½	Dec. 5
54,000	362,000	Texas Gas Utilities 6s 1945	12	-----	-----	35	Sale	34¼	Jan. 21	40	Jan. 8	13¼	Jan. 12	34½	Dec. 28
282,000	5,718,000	Texas Power & Lt 5s 1956	65	105¼	Sale	105½	Sale	105	Jan. 6	106½	Jan. 3	94⅝	Jan. 2	105¼	Dec. 27
------	2,000	5s registered 1956	----	-----	-----	-----	-----	-----	-----	-----	-----	104½	Dec. 30	104½	Dec. 30
18,000	462,000	6s 2022	51	104¼	Sale	105½	106½	104	Jan. 2	106½	Jan. 28	83½	Jan. 4	104	Dec. 21
118,000	1,216,000	Thermoid Co 6s stamped 1937	55	96½	Sale	95⅛	Sale	95	Jan. 21	96⅞	Jan. 15	67	Jan. 4	100	Nov. 21
220,000	3,077,000	Tide Water Power 5s A 1979	49	98½	Sale	99⅞	Sale	98½	Jan. 2	100½	Jan. 30	76⅝	Jan. 2	98⅝	July 15
184,000	2,881,000	Toledo Edison Co — 1st mtge gold 5s 1962	79	107½	Sale	106¾	Sale	106¾	Jan. 31	107¾	Jan. 23	105⅛	Jan. 2	108	Sept. 6
1,178,000	8,977,000	Twin City Rap Tr 5½s A 1952	19	78¾	Sale	84¾	Sale	76½	Jan. 21	85½	Jan. 31	45¼	Jan. 2	81⅝	Nov. 29
12,000	812,000	Ulen & Co 6s stamped 1944	33	-----	-----	-----	-----	74	Jan. 4	75	Jan. 8	42¾	Apr. 1	78	Nov. 19
48,000	387,000	6s 2d stamped 1944	54	-----	-----	83	85	74	Jan. 4	85	Jan. 17	54	Aug. 27	77⅛	Nov. 20
47,000	14,000	6s c o d stamped 1944	73⅞	73⅝	Sale	-----	-----	72	Jan. 4	84⅝	Jan. 18	73⅞	Dec. 19	75	Dec. 4
23,000	------	6s 3d stamped 1944	83	-----	-----	84	86	83	Jan. 27	84½	Jan. 30	-----	-----	-----	-----
7,000	177,000	Union Amer Invest 5s A 1948	78	-----	-----	101½	102½	101¼	Jan. 17	101½	Jan. 25	94⅝	Jan. 7	102	Oct. 3

For footnote see page 56.

AGGREGATE SALES In January	AGGREGATE SALES 12 Months 1935	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices		Highest Sale Prices		RANGE FOR YEAR 1935 Lowest Sale Prices		Highest Sale Prices	
	$	BONDS (Concluded)—													
		Union Electric Lt & Pow (Mo)													
1,000	33,000	5s series A.....1954	99	-----	-----	107¼	-----	106½	Jan. 18	106½	Jan. 18	105⅝	Nov. 7	108¼	Feb. 13
7,000	346,000	4½s.....1957	90⅞	-----	-----	106¼	Sale	105½	Jan. 8	107	Jan. 17	105¼	Sept. 7	107⅝	Mar. 1
6,000	281,000	5s series B.....1967	92½	-----	-----	105½	107	105½	Jan. 15	106½	Jan. 9	104	Apr. 18	108½	Feb. 25
29,000	380,000	United Elec of N J 4s....1949	96½	-----	-----	114	-----	113½	Jan. 4	116¼	Jan. 15	108¾	Jan. 4	116	July 11
		United El Serv (Unes) 7s..1956													
60,000	585,000	Without warrants.....	35½	-----	-----	46	47½	45½	Jan. 24	48	Jan. 9	35½	Oct. 18	75	Jan. 31
11,000	87,000	United Indus 6½s.....1941	32⅛	-----	-----	32	33½	32¼	Jan. 7	32¾	Jan. 20	32⅛	Dec. 30	42⅝	July 25
17,000	199,000	1st 6s.....1945	32	-----	-----	32	34½	32	Jan. 6	33¾	Jan. 21	32⅛	Dec. 24	43	Feb. 19
272,000	2,754,000	United Lt & Pow 6½s....1974	26½	80	Sale	86¾	Sale	80	Jan. 2	88	Jan. 24	29	Mar. 19	80½	Dec. 27
818,000	9,760,000	Deb 6s.....1975	26	76	Sale	83¼	Sale	76	Jan. 2	87½	Jan. 24	28	Jan. 23	77⅝	Dec. 27
160,000	1,813,000	5½s.....1959	50	100¾	Sale	105	Sale	100½	Jan. 6	105	Jan. 31	78	Jan. 2	101	Dec. 19
863,000	9,821,000	United Lt & Rys 5½s....1952	31	81¾	Sale	88½	Sale	81¾	Jan. 2	90	Jan. 23	39½	Mar. 18	84	Nov. 8
------	3,000	5½s registered.....1952	----	-----	-----	-----	-----	-----	-----	-----	-----	56	May 8	56	May 8
118,000	2,240,000	6s series A.....1952	51½	104¾	Sale	109⅜	Sale	104¾	Jan. 2	109⅜	Jan. 31	82½	Jan. 8	105½	Dec. 5
149,000	1,377,000	Deb 6s series A.....1973	25	75¾	Sale	82¼	Sale	75⅛	Jan. 2	84	Jan. 25	30	Feb. 8	76½	Dec. 30
201,000	233,000	U S & British Internat 5s 1948	93⅝	98½	Sale	100¾	Sale	98½	Jan. 2	102	Jan. 17	93⅝	Nov. 26	100½	Dec. 13
46,000	416,000	U S Rubber 6½% notes..1937	60	101¾	Sale	101⅜	Sale	101⅜	Jan. 28	102	Jan. 15	99¼	Jan. 2	103⅛	Sept. 4
86,000	410,000	Serial 6½% notes.....1938	60	103	Sale	102⅜	Sale	102⅜	Jan. 24	103¼	Jan. 9	98⅞	Jan. 9	104	Oct. 11
102,000	514,000	Serial 6½% notes.....1939	60	104½	Sale	104⅜	104¾	104	Jan. 11	105	Jan. 24	98	Jan. 2	106	Nov. 6
64,000	585,000	Serial 6½% notes.....1940	60	106	Sale	106¼	Sale	105¾	Jan. 7	106¼	Jan. 17	98½	Jan. 7	106½	Dec. 27
77,000	420,000	Utah Power & Light 4½s1944	52¼	-----	-----	97	98	95¼	Jan. 13	98	Jan. 6	62	Jan. 7	95½	Dec. 19
136,000	1,174,000	6s series A.....2022	45	90¾	Sale	97¼	Sale	90¾	Jan. 2	99	Jan. 24	55	Jan. 5	92⅞	Dec. 18
2,000	42,000	Utica Gas & El 5s E.....1952	91	107	Sale	107	107¾	107	Jan. 2	107	Jan. 2	104½	Jan. 3	109½	July 10
------	55,000	5s series D.....1956	92	-----	-----	105	107	-----	-----	-----	-----	104	May 7	108¾	July 17
20,000	67,000	Valvoline Oil 7s.....1937	75	-----	-----	98½	Sale	96¼	Jan. 14	99	Jan. 23	90	Mar. 30	100	Oct. 16
6,000	201,000	Vamma Water Power 5½s '57	75	103	Sale	102¾	-----	102⅝	Jan. 6	103	Jan. 2	95½	Jan. 4	103½	June 13
385,000	2,639,000	Virginia Pub Ser 5½s A..1946	52	95⅜	Sale	99¼	Sale	95¼	Jan. 2	99½	Jan. 18	73	Jan. 3	99¼	July 18
120,000	834,000	6s.....1946	45	83¾	Sale	93	Sale	83¾	Jan. 2	94	Jan. 29	56⅝	Jan. 2	88¼	July 9
181,000	1,830,000	5s series B.....1950	45	91½	Sale	96¼	Sale	91¼	Jan. 2	97¼	Jan. 27	68½	Jan. 8	95	July 5
		Waldorf Astoria Corp—													
153,000	351,000	1st 7s with warrants...1954	4¾	-----	-----	25	Sale	22¾	Jan. 15	27	Jan. 8	5	Apr. 9	30	Nov. 19
41,000	540,000	Ward Baking Co 6s.....1937	92¾	-----	-----	106¼	107	106¼	Jan. 3	107	Jan. 16	104¾	Feb. 26	106⅞	Aug. 6
53,000	1,454,000	Wash Gas Light Co 5s...1958	76	106½	Sale	106	106⅞	106	Jan. 9	107	Jan. 7	100⅝	Jan. 5	107	Dec. 28
9,000	240,000	Wash Ry & Elec 4s.....1951	83	-----	-----	106	-----	106	Jan. 3	106	Jan. 3	99	Jan. 8	106	Nov. 30
72,000	1,434,000	Wash Water Power 5s...1960	75	-----	-----	107	Sale	106	Jan. 10	107	Jan. 21	96½	Jan. 4	106¾	Oct. 31
		Western Newspaper Union—													
164,000	1,146,000	Conv deb 6s.....1944	21	-----	-----	39	Sale	33⅛	Jan. 7	42	Jan. 17	21	July 26	59½	Feb. 20
------	1,000	6s registered.....1944	----	-----	-----	-----	-----	-----	-----	-----	-----	33	Oct. 10	33	Oct. 10
298,000	3,572,000	West Penn Elec 5s.....2030	46½	99½	Sale	100⅜	Sale	99	Jan. 3	101	Jan. 23	63⅝	Jan. 16	99½	Oct. 15
51,000	735,000	West Penn Traction 5s..1960	60	-----	-----	107½	Sale	103¼	Jan. 3	107½	Jan. 24	84	Jan. 30	105½	Nov. 20
1,035,000	6,185,000	West Texas Util 5s A....1957	41	89	Sale	93¼	Sale	88⅝	Jan. 7	93½	Jan. 31	63	Jan. 2	89¼	Dec. 31
99,000	2,201,000	West United G & E 5½s A 55	64	105⅞	Sale	105¾	105⅞	105⅝	Jan. 9	106¼	Jan. 22	91½	Jan. 3	105⅞	Dec. 30
1,000	45,000	Wheeling Elec Co 5s.....1941	100	-----	-----	107	107½	107¼	Jan. 17	107¼	Jan. 17	106¼	Mar. 22	108	May 1
22,000	203,000	Wis Elec Pow 5s A.....1954	97	103½	Sale	102⅞	103½	102⅞	Jan. 30	103½	Jan. 2	103¼	Dec. 28	106⅞	Mar. 23
56,000	1,118,000	Wis Minn Lt & Pow 5s...1944	61	-----	-----	106⅜	Sale	106	Jan. 6	106⅝	Jan. 11	94	Jan. 2	106⅝	Dec. 31
116,000	1,686,000	Wisconsin P & L 5s ser E.1956	52	101½	Sale	103¼	Sale	101½	Jan. 2	103½	Jan. 29	76¾	Jan. 4	102	Nov. 14
119,000	1,504,000	5s series F.....1958	51	101	Sale	103	Sale	101	Jan. 2	103	Jan. 25	75	Jan. 2	102¼	Nov. 14
		Wisconsin Pub Serv.....													
13,000	652,000	6s Series A.....1952	78½	-----	-----	105½	Sale	105½	Jan. 31	106¼	Jan. 24	96½	Jan. 2	106½	Oct. 31
19,000	675,000	Yadkin River Power 5s..1941	63¾	-----	-----	107	107¾	106¾	Jan. 4	107¾	Jan. 15	95¼	Jan. 2	107	Oct. 5
322,000	2,216,000	York Rys Co 5s.....1937	70	103⅝	Sale	104⅛	Sale	103½	Jan. 7	104⅝	Jan. 28	94¾	Jan. 2	104½	Sept. 10
		FOREIGN GOVERNMENT AND MUNICIPAL													
		Agricul Mtge Bk Rep of Col—													
18,000	62,000	20-year 7s.....Jan 15 1946	15	-----	-----	20¼	Sale	18¾	Jan. 10	21½	Jan. 22	15	Nov. 18	38	Jan. 3
------	4,000	7s with coupon.....1946	----	-----	-----	20	21¾	-----	-----	-----	-----	26	Apr. 15	34½	Jan. 16
45,000	80,000	20-year 7s.....Jan 15 1947	15¼	-----	-----	21	Sale	17	Jan. 7	21½	Jan. 23	15¼	Nov. 26	35½	Jan. 4
11,000	239,000	Baden (Germany) 7s.....1951	21	-----	-----	26¼	28½	26	Jan. 7	26⅝	Jan. 28	21¾	Aug. 8	34	Jan. 25
		Buenos Aires (Prov)													
188,000	1,172,000	7½s stamped.....1947	27¼	57¾	Sale	60¾	Sale	57¼	Jan. 3	62½	Jan. 24	57¾	Dec. 14	70	June 20
213,000	825,000	7s stamped.....1952	25¼	-----	-----	59⅝	Sale	55⅝	Jan. 3	61½	Jan. 17	54	Apr. 4	66	June 25
		Cauca Valley (Dept of) Rep of													
61,000	230,000	Colombia extl s f 7s.. .1948	6	-----	-----	10	10½	8	Jan. 9	10⅞	Jan. 25	6	Dec. 27	11	Jan. 3
		Cent Bk of German State &													
29,000	334,000	Prov Banks 6s.....1951	30	-----	-----	30	33	31¾	Jan. 30	33	Jan. 3	31⅞	Dec. 3	55½	Jan. 14
24,000	246,000	6s.....1952	22	-----	-----	30	35	32⅝	Jan. 3	34	Jan. 15	30	Aug. 9	49	Feb. 28
52,000	444,000	Danish Cons Munic 5½s.1955	68½	-----	-----	96¾	97¾	95¾	Jan. 18	97¾	Jan. 24	92½	May 18	98¾	Jan. 14
3,000	115,000	5s.....1953	61	89¼	Sale	91½	95	89¼	Jan. 2	91	Jan. 8	86	Apr. 26	93¼	Jan. 21
		Danzig P & Wat'way Bd													
45,000	334,000	external s f 6½s.....1952	36¼	-----	-----	71	Sale	69¼	Jan. 11	72	Jan. 28	54½	Aug. 6	72	Feb. 5
57,000	1,365,000	German Cons Munic 7s..1947	23	-----	-----	28¼	Sale	28⅛	Jan. 3	28½	Jan. 6	23	Aug. 1	38½	Feb. 16
62,000	1,190,000	6s.....1947	21½	28⅛	Sale	28¼	28¾	28⅛	Jan. 2	28⅝	Jan. 6	22½	Aug. 1	37	Feb. 16
20,000	286,000	Hanover (City) Ger 7s...1939	23	-----	-----	-----	-----	32⅝	Jan. 4	32⅝	Jan. 28	30½	Jan. 2	39	Feb. 5
24,000	237,000	Hanover (Prov) 6½s.....1949	21	-----	-----	26⅛	26¾	26⅛	Jan. 13	26⅝	Jan. 27	21	Aug. 8	34	Feb. 7
26,000	244,000	Lima (City), Peru, 6½s..1958	4½	10¾	Sale	10½	10¾	10½	Jan. 10	11	Jan. 14	6¼	Mar. 26	12	July 29
38,000	136,000	Certificates of deposit.....	3½	-----	-----	10	Sale	8¾	Jan. 6	10	Jan. 31	5½	Mar. 19	10¼	July 12
43,000	50,000	Maranhao (State) 7s.....1958	10½	-----	-----	17	Sale	13⅛	Jan. 4	17¼	Jan. 29	10½	Sept. 27	17¼	Jan. 3
------	67,000	7s coupon off.....1958	----	-----	-----	-----	-----	-----	-----	-----	-----	10¼	Aug. 12	15¾	Jan. 3
46,000	176,000	Medellin (Colombia) 7s..1951	8½	-----	-----	11¼	12	9⅛	Jan. 3	13½	Jan. 16	8½	Nov. 19	13	Feb. 14
		Mendoza (Prov) Argentina													
1,000	74,000	7½s.....1951	26¼	-----	-----	71	-----	81½	Jan. 14	81½	Jan. 14	52½	Jan. 17	76½	Nov. 30
112,000	574,000	7½s stamped.....1951	23½	71¼	Sale	60	74	71¼	Jan. 2	75	Jan. 23	44¼	Jan. 21	71	Dec. 30
		Mtge Bank of Bogota—													
3,000	178,000	7s issue of May 1927....1947	13	-----	-----	-----	-----	18	Jan. 10	18	Jan. 10	13	Oct. 25	24	Jan. 23
5,000	95,000	7s issue of Oct 1927....1947	13	-----	-----	-----	-----	18	Jan. 23	18	Jan. 23	13	Oct. 25	24¼	Jan. 12
30,000	510,000	Mtge Bank of Chile 6s...1931	7½	-----	-----	12½	Sale	12	Jan. 31	13	Jan. 22	10¼	Dec. 4	14	Feb. 4
45,000	426 000	Mtge Bank of Denmark 5s1972	62¾	-----	-----	-----	-----	92¼	Jan. 20	93¼	Jan. 23	82¼	Oct. 8	94	Jan. 14
521,000	326,000	Parana (State of), Bras 7s..'58	6	10½	Sale	19⅛	Sale	10½	Jan. 2	21¼	Jan. 28	9½	Nov. 15	14¾	Feb. 18
------	177,000	Coupon off.....	----	-----	-----	-----	-----	-----	-----	-----	-----	9½	Aug. 27	14⅝	Feb. 13
103,000	204,000	Rio de Janeiro 6½s.....1959	10¾	-----	-----	15¾	Sale	12⅛	Jan. 4	17¾	Jan. 25	10¾	Sept. 27	15¼	Jan. 3
------	127,000	Coupon off.....	----	-----	-----	-----	-----	-----	-----	-----	-----	10¼	Aug. 13	14	Apr. 24
171,000	570,000	Russian Govt 6½s.....1919	1	2⅛	Sale	2	Sale	2	Jan. 17	2¼	Jan. 3	1	Sept. 12	4¾	Jan. 2
146,000	4,288,000	Certificates of deposit....	¾	2¼	Sale	1½	Sale	1½	Jan. 31	2¼	Jan. 2	¾	Sept. 25	4¾	Jan. 2
79,000	968,000	5½s.....1921	¾	2⅛	Sale	1¾	Sale	1¾	Jan. 31	2⅜	Jan. 2	1	Sept. 25	5	Jan. 2
55,000	1,463,000	Certificates of deposit...	¾	2¼	Sale	1¾	1⅞	1¾	Jan. 4	2¼	Jan. 2	¾	Aug. 27	4⅝	Jan. 3
		Santa Fe (City) Argentina													
4,000	265,000	Republic extl 7s.....1945	13	-----	-----	-----	-----	62	Jan. 30	63¼	Jan. 18	46	Jan. 2	60	Nov. 25
13,000	140,000	7s stamped.....1945	43½	54	Sale	51	Sale	51	Jan. 24	54	Jan. 2	43½	Oct. 17	58	Dec. 13
67,000	259,000	Santiago (Chile) 7s.....1949	5¼	-----	-----	11¼	Sale	11¼	Jan. 4	12½	Jan. 13	9½	Mar. 8	11½	Aug. 21
9,000	135,000	7s.....1961	5¼	-----	-----	11¼	11½	11½	Jan. 20	12½	Jan. 13	10	Mar. 21	12¼	July 10

* No par value.
n Sold under the rule.
c Deferred delivery sale.
r Sold for cash.
x Ex-dividend.

Abbreviations Used Above:
"cod," certificates of deposit
"cons," consolidated.
"cum," cumulative.
"conv," convertible.
"m," mortgage.
"n-v," non-voting.
"vtc," voting trust certificates.
"w i," when issued.
"w w," with warrants.
"x-w," without warrants.

Deferred delivery sales, in which no account is taken in computing range, are given below:
No sales.

Under the rule sales, in which no account is taken in computing range, are given below:
No sales.

Cash sales, in which no account is taken in computing range, are given below:
No sales.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:
1 New York Stock
2 New York Curb
3 New York Produce
4 New York Real Estate
5 Baltimore Stock
6 Boston Stock
7 Buffalo Stock
8 California Stock
9 Chicago Stock
10 Chicago Board of Trade
11 Chicago Curb
12 Cincinnati Stock
13 Cleveland Stock
14 Colorado Springs Stock
15 Denver Stock
16 Detroit Stock
17 Los Angeles Stock
18 Los Angeles Curb
19 Minneapolis-St. Paul
20 New Orleans Stock
21 Philadelphia Stock
22 Pittsburgh Stock
23 Richmond Stock
24 St. Louis Stock
25 Salt Lake City Stock
26 San Francisco Stock
27 San Francisco Curb
28 San Francisco Mining
29 Seattle Stock
30 Spokane Stock
31 Washington (D. C.) Stock

Chicago Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON CHICAGO STOCK EXCHANGE

Stock Sales		1936	1935	Bond Sales	1936	1935
January	Shares	2,377,000	593,000	January	$43,000	$42,000
		1935	1934		1935	1934
Jan. 1 to Dec. 31		12,483,000	10,178,000	Jan. 1 to Dec. 31	429,000	847,000

AGGREGATE SALES In January	AGGREGATE SALES 12 Months 1935	CHICAGO STOCK EXCHANGE BONDS	Low from July 1 1933 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
$	$										
------	1,000	Brown Paper Mills Inc 6s..1939	95	-----	-----	-----	-----	-----	-----	95 June 18	95 June 18
------	5,000	Chic City & Con Ry 5s..1927	19¼	17½	20	19	22	-----	-----	18 May 6	18 May 6
------	18,000	Chicago City Ry 5s.....1927	37	71	73	75	77	-----	-----	70 Oct. 22	75 Aug. 17
29,000	27,000	Certificates of deposit..1927	36	71	73	75	77	75¼ Jan. 8	76¼ Jan. 25	62 Jan. 16	74¼ June 5
------	15,000	Chicago Railways 5s.....1927	49⅝	71	74	77½	79	-----	-----	68 Mar. 11	75½ Sept. 12
14,000	177,000	1st mtge 5s ctf of dep..1927	43	71	73	77½	79	76½ Jan. 10	79 Jan. 24	67 Jan. 9	77 June 19
------	7,000	5s series A 1927	12	24	26	25	27	-----	-----	18⅛ Jan. 18	27 July 3
------	6,000	Con mtge 5s B.....1927	f 4	9	11	12	13	-----	-----	8½ May 15	10¼ Nov. 30
------	1,000	Metrop West Side 1st 4s..1938	f 9	10	14	16	18	-----	-----	14⅝ June 22	14⅝ June 22
------	27,000	Pure Oil 4¼s (w w) 1950	95	-----	-----	-----	-----	-----	-----	95 Aug. 21	99¾ Aug. 9
------	108,000	208 So La Salle St Bldg— 1st mtge 5½s.....1958	19	28	30	33	35	-----	-----	26¼ Feb. 26	32½ Apr. 10
Shares.	Shares.	STOCKS Par.									
1,210	18,820	Abbott Laboratories com...*	8⅝	101	Sale	97½	99	97⅞ Jan. 30	101½ Jan. 8	60 Jan. 2	127 Nov. 9
------	13,550	Acme Steel Co.....25	21	-----	-----	-----	-----	-----	-----	42½ Jan. 2	55 May 4
160	5,390	Adams (J D) Mfg com.....*	5	17⅜	17¾	16⅝	17¾	16⅝ Jan. 21	17⅜ Jan. 6	12 Mar. 5	22½ May 29
1,300	15,550	Adams Royalty Co com.....*	1⅛	6¼	6½	7	7⅝	6 Jan. 9	7 Jan. 14	3⅛ May 7	6⅞ Dec. 28
24,250	52,550	Advanced Alum Castings...5	1¼	5¾	Sale	7¼	Sale	5¾ Jan. 2	7½ Jan. 10	1¼ Mar. 18	6¼ Dec. 27
170	220	Ainsworth Mfg Corp com..10	s 5	-----	-----	53½	-----	46 Jan. 23	52 Jan. 28	19 Feb. 15	45 Oct. 22
3,950	59,065	Allied Products Corp cl A.25	3½	20½	22	22	Sale	21 Jan. 21	22¾ Jan. 11	12 Jan. 9	36¼ Oct. 25
1,750	------	Common.....10	13½	-----	-----	15⅜	Sale	13½ Jan. 27	15½ Jan. 30	-----	-----
60	1,610	Altorfer Bros conv pref... 25	9½	41	42	42	44	40 Jan. 6	42 Jan. 16	18 Jan. 9	41 Dec. 17
------	230	Amer Furn Mart Bldg pfd.100	¼	-----	-----	-----	-----	-----	-----	2½ Apr. 12	3⅞ Jan. 26
390	21,590	American Pub Serv pref..100	3	25½	Sale	28	33¼	25¼ Jan. 21	31 Jan. 27	7⅛ Jan. 2	37 Nov. 18
------	5,080	Amer-Yvette Co Inc com....1	⅛	-----	-----	-----	-----	-----	-----	⅛ Jan. 24	⅝ Nov. 7
85,100	118,270	Armour & Co common.....5	s 3¼	4⅞	Sale	6⅞	Sale	4⅞ Jan. 2	7⅜ Jan. 27	3⅜ Apr. 3	6½ Jan. 3
53,700	98,950	Asbestos Mfg Co com.....1	1½	4⅝	Sale	5½	Sale	4⅝ Jan. 2	5⅞ Jan. 27	1⅝ Mar. 21	5¾ Nov. 4
------	9,300	Associates Invest Co com...*	43½	-----	-----	-----	-----	-----	-----	79 Jan. 26	149 July 16
1,750	34,750	New.....	29	30⅛	31	28½	Sale	27¼ Jan. 20	30½ Jan. 3	29 Nov. 30	36⅜ Oct. 15
------	800	Assoc Tel Util Co com.....*	⅛	-----	-----	-----	-----	-----	-----	⅛ Feb. 2	⅜ Feb. 2
------	550	$6 conv pref A.....*	⅛	-----	-----	-----	-----	-----	-----	⅛ Apr. 3	1 July 17
------	30	$6 cum prior pref.....*	¼	-----	-----	-----	-----	-----	-----	⅜ Feb. 28	¾ May 17
------	1,640	$7 cumul prior pref.....*	⅛	-----	-----	-----	-----	-----	-----	⅜ Feb. 25	1⅞ July 23
------	380	Auburn Auto Co rights.....	-----	-----	-----	⅛	¼	-----	-----	⅛ Dec. 19	1⅝ Dec. 9
950	------	Common.....*	s 15	-----	-----	43	Sale	43 Jan. 10	43 Jan. 10	-----	-----
4,600	114,270	Automatic Products com...5	2⅛	9¾	Sale	8⅞	9¼	8¾ Jan. 25	9¾ Jan. 2	5 Jan. 3	10¾ Oct. 22
4,500	------	Rights.....	⅛	-----	-----	¼	Sale	⅛ Jan. 24	¼ Jan. 31	-----	-----
190	630	Automatic Washer conv pf..*	¾	3	Sale	2¾	3½	2¾ Jan. 22	3½ Jan. 29	¾ June 21	3½ Nov. 29
420	4,610	Backstay Welt Co common..*	4½	18	19¼	15	17	15 Jan. 7	18 Jan. 6	11 May 6	22¾ Nov. 14
80	1,580	Balaban & Katz pref.....100	20	100	-----	102⅛	104	102¼ Jan. 29	103 Jan. 8	87½ Feb. 5	100 July 19
7,880	36,350	Bastian-Blessing Co com....*	2½	6½	Sale	7⅛	Sale	6½ Jan. 2	7¾ Jan. 17	2½ July 5	7⅝ Oct. 29
33,350	320,500	Bendix Aviation Corp com..5	9¾	23⅝	Sale	23¾	Sale	21⅞ Jan. 17	24¾ Jan. 27	12 Mar. 13	24½ Oct. 21
19,350	114,380	Berghoff Brewing Co.....1	2	7⅛	Sale	8	Sale	7⅛ Jan. 2	8½ Jan. 24	2½ Jan. 22	7⅞ Dec. 27
3,140	5,090	Binks Mfg Co cl A cv pref..*	1½	3⅛	Sale	5¼	Sale	3 Jan. 2	6⅛ Jan. 16	1½ Jan. 23	4¼ Nov. 27
12,350	233,950	Borg-Warner Corp com....10	11½	70¼	Sale	69⅝	Sale	64 Jan. 21	70¾ Jan. 29	28½ Jan. 15	70¾ Dec. 30
60	2,850	7% preferred.....100	87	108½	109	110	111	108½ Jan. 17	110½ Jan. 25	107½ Oct. 8	113 Mar. 13
------	320	Called.....	-----	-----	-----	-----	-----	-----	-----	b107½ June25	108 July 1
1,600	6,250	Brach & Sons (E J) com.....*	6¾	16⅞	17	20	21	16⅞ Jan. 6	20 Jan. 29	13¼ Jan. 3	17½ Oct. 7
1,400	32,150	Brown Fence & Wire cl A ..*	a5	29	Sale	28	Sale	27⅞ Jan. 28	29 Jan. 2	14½ Jan. 15	30½ Oct. 28
6,050	54,755	Class B.....*	a1⅝	29½	Sale	28½	Sale	26⅞ Jan. 7	31¼ Jan. 16	4 Jan. 15	33¾ Dec. 16
4,650	38,330	Bruce Co (E L) com .....*	5	13¾	Sale	14¼	Sale	13 Jan. 21	15⅜ Jan. 23	5 Apr. 15	17⅞ Nov. 1
------	30	Bucyrus-Monighan class A..*	10	-----	-----	24	-----	-----	-----	15⅝ Feb. 1	22 Sept. 19
------	970	Bunte Bros common.....10	2½	-----	-----	-----	-----	-----	-----	4⅜ Jan. 9	8 May 10
------	50	Preferred.....100	46½	-----	-----	-----	-----	-----	-----	101 May 25	101 May 25
51,400	325,450	Butler Bros.....10	s 2¾	8¼	Sale	8⅞	Sale	7⅝ Jan. 8	9 Jan. 29	5⅞ Aug. 2	9⅛ Dec. 10
5,630	2,770	Canal Const Co conv pref...*	½	1½	2	4¾	Sale	1½ Jan. 6	5 Jan. 30	½ Apr. 27	3 Oct. 24
1,750	30,650	Castle & Co (A M) com.....10	10	41½	43	41½	Sale	38¼ Jan. 20	42½ Jan. 3	17½ Jan. 9	46 Nov. 25
850	3,890	Cent Cold Storage Co com.20	4½	17	17½	15½	16	15 Jan. 16	16½ Jan. 11	11¼ Apr. 17	17½ Dec. 10
5,540	56,870	Central Ill Pub Serv pref...*	10¼	59	Sale	62¾	Sale	57 Jan. 14	63 Jan. 31	13½ Jan. 2	59¾ Nov. 22
8,350	24,460	Cent Ill Secur Corp— Common.....1	¼	1	Sale	1½	Sale	1 Jan. 2	1½ Jan. 31	¼ Jan. 4	1¼ Nov. 6
450	14,550	Convertible preferred....*	5¾	15	16	16¾	18	16 Jan. 4	18 Jan. 28	7⅛ Feb. 16	16 Dec. 31
------	7,060	Central Ind Power pref. 100	1¼	-----	-----	-----	-----	-----	-----	3½ Feb. 8	16¼ May 17
------	80	Cent Pub Util Corp v t c com 1	⅛	-----	-----	-----	-----	-----	-----	¼ Aug. 22	¼ Aug. 22
92,200	307,150	Central S W Util com 1	⅝	1⅞	Sale	2⅝	Sale	1⅝ Jan. 6	2¾ Jan. 30	¼ Jan. 12	2 Nov. 8
3,220	34,820	Prior lien preferred.....*	2	49½	Sale	56	59¼	49 Jan. 3	62½ Jan. 27	12¾ Jan. 16	51 Nov. 8
2,160	25,940	Preferred.....*	2	22	Sale	27½	31¾	21 Jan. 3	33 Jan. 29	3¼ Mar. 16	25¾ Nov. 8
1,150	2,140	Central States Pr & Lt pref.*	1¾	7	8	15¾	Sale	8 Jan. 3	17¼ Jan. 30	1¾ Jan. 7	12 Aug. 12
------	130	Central States Util $7 pref..*	½	-----	-----	-----	-----	-----	-----	½ Feb. 16	½ Feb. 16
1,360	4,950	Chain Belt Co com.....*	14	34	37	42½	Sale	35 Jan. 8	43 Jan. 28	21½ Jan. 31	40 Dec. 2
420	3,390	Cherry Burrell Corp com...*	5	42	Sale	-----	42	40⅛ Jan. 6	44 Jan. 24	18½ Jan. 9	41 Dec. 27
------	10	Preferred.....100	60	105	-----	105	-----	-----	-----	102 June 10	102 June 10
210	900	Chic City & Con Ry— Common.....*	⅛	-----	⅛	¼	Sale	⅛ Jan. 18	¼ Jan. 31	⅛ Feb. 18	½ Feb. 18
100	2,500	Participation preferred...*	1	⅛	1½	1	Sale	1 Jan. 31	1 Jan. 31	1 Mar. 4	2½ July 8
------	1,650	Certificates of deposit...	¾	-----	-----	-----	-----	-----	-----	¾ Mar. 1	2 May 24
132,000	647,959	Chic Corp common.....1	1	4¾	Sale	5⅛	Sale	4½ Jan. 2	5¾ Jan. 9	1 Apr. 27	4⅞ Nov. 6
9,400	69,570	Preferred.....*	20⅝	44½	Sale	46	Sale	44 Jan. 2	48½ Jan. 9	29 Jan. 14	46⅞ Nov. 6
70	1,400	Chicago Electric Mfg A.....*	3	24	27	22	26	24½ Jan. 21	25 Jan. 22	12 Oct. 1	27 Dec. 14
1,950	17,850	Chicago Flexible Shaft com.5	7	34	35	38⅝	Sale	33½ Jan. 15	41¼ Jan. 31	13½ Jan. 15	36½ Oct. 22
1,650	68,900	Chicago Mail Order com....5	8¾	30	31½	28½	29	28 Jan. 22	31 Jan. 6	15⅛ Mar. 13	35 Nov. 7
------	170	Chic Nor Sh & Milw— Prior lien preferred....100	¼	-----	-----	-----	-----	-----	-----	⅜ Jan. 17	½ Feb. 18
5,900	38,700	Chicago & N W Ry Com..100	1½	3	Sale	4¼	Sale	3 Jan. 2	4¼ Jan. 14	1⅝ June 28	5⅝ Jan. 8
470	70	Chicago Rys part ctfs 1...100	½	1	-----	1¼	-----	1 Jan. 28	1¼ Jan. 22	⅝ Jan. 26	1 July 24
100	170	Part certificates "2".....100	-----	-----	-----	¼	¾	¾ Jan. 22	¾ Jan. 22	¼ Aug. 31	¼ Aug. 31
------	20	Chic Rap Tran pr pref A..100	¼	-----	-----	-----	-----	-----	-----	¼ Mar. 7	¼ Mar. 7
1,390	13,780	Chic Rivet & Machine cap..*	s 4½	24½	25¾	28½	Sale	25 Jan. 4	28½ Jan. 31	13 Mar. 14	27½ Nov. 14

For footnotes see page 59

Aggregate Sales In January (Shares)	Aggregate Sales 12 Months 1935 (Shares)	Chicago Stock Exchange Stocks	Par	Low from July 1 1933 to Jan. 31 1936	Prices in January: Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest (Sale Prices)	Highest (Sale Prices)	Range for Year 1935: Lowest (Sale Prices)	Highest (Sale Prices)
380	1,700	Chicago Towel Co conv pref	*	58¼	101	104	102	-----	100 Jan. 7	104 Jan. 3	80 Jan. 3	100 Oct. 21
195,800	439,600	Cities Service Co com	*	⅝	3⅛	Sale	5⅝	Sale	3 Jan. 2	5¾ Jan. 17	⅝ Apr. 1	31¼ Dec. 27
2,630	46,370	Club Aluminum Uten Co	*	¼	3	Sale	3⅛	3½	2½ Jan. 14	3½ Jan. 29	¼ May 6	4 Dec. 12
380	3,690	Coleman L'p & Stove com	*	5⅞	32	34	37	-----	34 Jan. 7	37 Jan. 30	17¾ Apr. 12	35 Nov. 7
8,500	136,610	Commonwealth Edison	100	30½	96½	Sale	104¼	106	96¼ Jan. 2	110⅝ Jan. 16	47 Jan. 2	98 Oct. 30
------	20	Community Pr & Lt $6 pref	*	[2] 3	-----	-----	-----	-----	-----	-----	9 May 6	9 May 6
150	730	Congress Hotel Co com	100	6½	7¾	12	14	-----	12 Jan. 16	18 Jan. 30	6½ Nov. 6	13½ Jan. 11
11,200	24,700	Consumers Co com	5	⅛	⅜	⅝	⅞	Sale	½ Jan. 9	⅞ Jan. 28	⅛ Feb. 1	1⅛ Sept. 19
170	910	6% prior preferred A	100	1	4½	5½	6	7¾	5½ Jan. 4	6¾ Jan. 17	1 July 9	8½ Sept. 19
350	1,240	7% cum preferred	100	⅛	1¼	3	4½	Sale	2⅞ Jan. 14	4½ Jan. 29	⅝ Mar. 27	5 Oct. 17
46,300	179,840	Continental Steel com	*	5	42¾	Sale	42	Sale	39 Jan. 6	43 Jan. 2	6 Feb. 20	43¼ Dec. 31
80	2,390	Preferred	100	40	108¼	113	117¼	117½	115 Jan. 18	117¼ Jan. 30	70 Jan. 8	125 Nov. 25
164,000	345,900	Cord Corporation	5	2	5¼	Sale	6¾	Sale	5 Jan. 2	7⅞ Jan. 9	2 Mar. 20	5⅜ Dec. 4
13,950	250,520	Crane Co com	25	5	27	Sale	26¾	Sale	26 Jan. 20	29 Jan. 23	7 Mar. 14	27½ Dec. 16
670	10,864	Preferred	100	32	120	-----	122	Sale	120 Jan. 25	126 Jan. 8	83 Jan. 12	120 Dec. 17
610	1,220	Cudahy Packing Co pref	100	90	106⅛	-----	108¼	110	108 Jan. 3	110 Jan. 15	104½ Oct. 22	108¼ Dec. 21
100	299	Curtis Lighting Inc com	*	2	3¼	5	3¾	4¼	3½ Jan. 4	3½ Jan. 4	2 Jan. 11	3¼ Dec. 28
------	1,430	Curtis Mfg Co com	5	[24] 4¾	-----	-----	-----	-----	-----	-----	5¾ Jan. 11	12¼ Aug. 13
43,070	85,470	Dayton Rubber Mfg com	*	2½	10¼	Sale	12	Sale	10½ Jan. 4	12½ Jan. 9	2½ May 9	10¼ Nov. 6
8,050	11,645	Cum class A pref	35	8½	20	Sale	22¾	Sale	19⅞ Jan. 3	23 Jan. 27	8½ May 8	21½ Nov. 6
		Decker (Alf) & Cohn—										
330	3,380	Common	10	¾	3½	4⅞	4¼	5⅞	4⅞ Jan. 11	5⅞ Jan. 16	1 Jan. 12	4⅞ Nov. 18
20	50	Preferred	100	19½	40	50	47	-----	50 Jan. 7	50 Jan. 7	19½ July 13	47 Dec. 12
------	1,740	Deep Rock Oil conv pref	*	3	7	-----	10	-----	-----	-----	3 May 4	9 Nov. 20
1,730	7,700	Dexter Co (The) com	5	3⅝	9⅞	Sale	12¼	Sale	9¾ Jan. 4	12¼ Jan. 31	4½ Jan. 2	10 Oct. 30
110	300	De Mets Inc preference	*	12	18	23	21	24	21⅛ Jan. 24	24 Jan. 17	18½ Jan. 25	20¼ Nov. 22
5,160	400	Econ Cunningh'm Drug com	*	16¼	16½	16¾	18¾	Sale	16¼ Jan. 6	19¼ Jan. 24	17 Dec. 26	17½ Dec. 19
1,050	18,770	Eddy Paper Corp (The)	*	4⅜	26	29⅞	28	Sale	28 Jan. 31	30 Jan. 4	13½ Jan. 15	31 Dec. 9
14,960	138,580	El Household Util Corp	5	6	17⅝	Sale	17	Sale	16¾ Jan. 31	18⅜ Jan. 8	12 Apr. 29	18⅞ Nov. 19
13,300	40,880	Elgin Nat Watch Co	15	[2] 6½	30½	Sale	33½	Sale	27½ Jan. 16	33¾ Jan. 31	14½ Feb. 26	32 Oct. 21
------	100	Fair (The) common	*	[1] 4	-----	-----	-----	-----	-----	-----	9½ Aug. 20	9½ Aug. 20
		Fitz Simons & Connell Dock										
950	12,370	& Dredge Co com	*	8½	16	17	18¾	Sale	16½ Jan. 16	18¾ Jan. 31	8½ Jan. 7	18¾ Oct. 19
60	1,911	Gardner Denver Co com	*	9¾	-----	40	39	40	39 Jan. 30	39 Jan. 30	17 Feb. 5	39½ Dec. 20
1,650	26,000	General Candy Corp A	5	3	11	11½	11¾	12¼	11½ Jan. 3	12½ Jan. 20	5½ Jan. 21	13½ Oct. 11
14,750	215,010	Gen Household Util com	*	1¾	3¾	Sale	4¼	Sale	3 Jan. 17	4⅜ Jan. 30	1¾ Oct. 11	7⅛ Jan. 3
9,530	6,720	Godchaux Sugar Inc cl B	*	3¾	8	8⅞	10¾	Sale	8¼ Jan. 9	11⅞ Jan. 28	6⅜ Oct. 3	11½ May 27
12,430	12,940	Class A	*	10	21	23	30½	Sale	22¾ Jan. 8	32 Jan. 27	15¼ Jan. 15	28¾ May 27
2,350	68,660	Goldblatt Bros Inc com	*	[53] 8½	23	Sale	22⅝	23	22½ Jan. 30	23⅛ Jan. 2	17⅞ Jan. 3	24 Oct. 26
31,540	183,970	Great Lakes D & D com	*	12½	29¼	Sale	30¾	Sale	29 Jan. 2	33 Jan. 11	17 Mar. 13	30⅝ Dec. 12
------	5,600	Greyhound Corp com	5	5	68	74	75	82	-----	-----	19½ Jan. 23	54 July 29
10,100	21,300	Hall Printing Co com	10	3¼	6½	Sale	7⅝	Sale	6 Jan. 9	8¼ Jan. 15	4 May 29	7⅝ Oct. 28
290	2,320	Harnischfeger Corp com	10	4¼	8⅞	9⅝	11	Sale	9⅜ Jan. 15	11 Jan. 28	6 May 17	11½ Nov. 18
------	5,355	Hart-Carter Co conv pref	*	4	-----	-----	-----	-----	-----	-----	7¾ Jan. 2	10⅝ Jan. 26
------	860	Hart Schaff & Marx com	100	10	-----	-----	-----	-----	-----	-----	10½ June 17	15½ Apr. 24
14,450	62,850	Heileman Brew Co G cap	1	[11] 3¾	8¼	8½	10	Sale	8½ Jan. 3	10⅝ Jan. 24	5⅞ Oct. 3	8⅝ Nov. 22
1,200	------	Heller (W E) pref w w	25	25½	-----	-----	27¾	29	25½ Jan. 22	29 Jan. 14	-----	-----
50	------	Without warrants		24	-----	-----	22½	25	24 Jan. 29	24 Jan. 29	-----	-----
20	450	Hibb Spencer Bartlett com	25	21½	35	40	34⅞	37½	38 Jan. 27	38 Jan. 27	30 Jan. 26	38 June 7
1,650	5,800	Horders Inc common	*	10	12¼	Sale	12½	Sale	12 Jan. 13	13 Jan. 6	10 Sept. 14	12¼ Dec. 24
1,800	4,369	Hormel & Co (Geo) com A	*	16	17	18½	20½	21⅞	17½ Jan. 6	22 Jan. 14	16 July 11	20 Nov. 23
------	700	Houdaille-Hershey class A	*	7	-----	-----	-----	-----	-----	-----	34¼ Jan. 17	36¼ Jan. 28
15,300	526,810	Class B	*	2½	30¼	Sale	28	Sale	26⅞ Jan. 20	31 Jan. 2	6⅝ Mar. 13	31½ Dec. 18
8,350	27,010	Illinois Brick Co	25	3½	8¾	9¼	11¼	Sale	8¾ Jan. 3	12½ Jan. 28	5 Sept. 26	10⅜ Dec. 4
270	2,800	Illinois Nor Utilities pref	100	42¼	101	-----	108½	Sale	103⅛ Jan. 6	109¾ Jan. 31	60 Jan. 11	102 Dec. 16
830	11,030	Indep Pneum Tool v t c	*	9	-----	67	66	Sale	63 Jan. 7	66¼ Jan. 20	30 Feb. 21	70 Dec. 10
90	2,700	Interstate Power $7 pref	*	7	20	Sale	24	-----	20 Jan. 2	30 Jan. 29	8½ Jan. 10	25 Aug. 16
------	310	$6 preferred	*	5	-----	19	-----	-----	-----	-----	5 Feb. 20	20¼ Nov. 15
2,800	37,670	Iron Fireman Mfg Co v t c	*	[2] 3¼	28	Sale	26¼	Sale	26 Jan. 28	28⅜ Jan. 15	13½ Feb. 1	30 Dec. 10
500	9,550	Jefferson Electric Co com	*	9	27½	35	34	35½	33 Jan. 17	35¼ Jan. 28	18½ Jan. 8	35¼ Dec. 5
15,130	46,830	Kalamazoo Stove common	*	[14] 7	41½	45	55¼	Sale	43 Jan. 8	55½ Jan. 30	15½ Jan. 16	50 Oct. 29
1,900	30,650	Katz Drug Co com	1	19	33	33½	32⅞	Sale	32½ Jan. 30	33¾ Jan. 23	31½ Sept. 27	40½ May 24
1,350	7,050	Kellogg Switchboard com	10	1⅜	7	8½	9½	Sale	7¼ Jan. 13	9½ Jan. 16	3½ Jan. 25	10 Dec. 14
270	790	Preferred	100	17	42	55	62	Sale	54 Jan. 17	62 Jan. 31	17½ Apr. 3	60 Oct. 11
2,140	21,460	Kentucky Util jr cum pref	50	5	34	37½	40½	Sale	35 Jan. 4	43 Jan. 15	6 Jan. 4	40¼ Nov. 6
100	1,220	6% preferred	100	72½	81	-----	87	Sale	82½ Jan. 13	87 Jan. 29	72½ Aug. 19	82⅝ Dec. 23
14,150	135,000	Ken-RadTube & Lp com A	*	1½	13¼	Sale	11¾	Sale	11⅛ Jan. 24	14 Jan. 6	3 Jan. 3	13½ Dec. 31
19,900	74,460	Keystone Steel & Wire com	*	7⅞	75⅛	Sale	86½	Sale	74 Jan. 7	87 Jan. 29	22 Mar. 13	80⅛ Dec. 11
------	3,430	Preferred	100	65	106¼	-----	-----	-----	-----	-----	85 Jan. 11	106½ Oct. 1
16,250	27,050	Kingsbury Brewing Co cap	1	¾	1	1¼	2¼	Sale	1¼ Jan. 3	2¾ Jan. 14	¾ July 9	2⅝ Jan. 14
50	840	Kuppenheimer cl B com	5	5	18	20	17½	20	18 Jan. 17	20 Jan. 13	10 May 2	18¾ Nov. 2
6,720	35,710	La Salle Ext Univ com	5	¼	2⅜	2⅞	3¼	Sale	2½ Jan. 7	3⅜ Jan. 31	⅜ Jan. 24	3½ Dec. 17
320	1,060	Lawbeck Corp 6% cum pfd	100	21	29	Sale	30¼	31	29 Jan. 2	31½ Jan. 9	25 Oct. 14	46 Nov. 16
3,550	9,594	Leath & Co common	*	⅛	3	3¾	4⅝	Sale	3⅛ Jan. 7	5 Jan. 21	½ July 3	4 Dec. 11
420	1,840	Cumulative preferred	*	3	28⅛	30	30¼	34½	28¼ Jan. 9	35¼ Jan. 16	6 Feb. 25	30 Dec. 13
15,050	222,890	Libby, McNeill & Libby	10	[2] 2¼	10	Sale	9¾	Sale	9½ Jan. 31	11⅛ Jan. 13	5 Mar. 23	10¼ Nov. 16
5,000	68,620	Lincoln Printing Co com	*	⅛	9	Sale	7¾	Sale	7 Jan. 29	9 Jan. 2	1 Jan. 29	9 Dec. 30
1,090	10,220	$3.50 preferred	*	37	39½	Sale	37⅜	Sale	35¾ Jan. 21	39½ Jan. 2	5¼ Jan. 11	47¾ Dec. 19
7,610	22,340	Lindsay Light com	10	2	5	5½	6¾	Sale	5 Jan. 3	6¾ Jan. 30	3¼ Mar. 13	6½ Nov. 6
330	1,300	Preferred	10	9¾	9¾	-----	10½	Sale	10¼ Jan. 25	10½ Jan. 29	9¾ Nov. 25	10¼ Oct. 30
3,950	15,720	Lion Oil Ref Co com	*	3	7⅜	7¾	8⅛	Sale	7⅛ Jan. 6	8½ Jan. 27	3½ Sept. 13	8⅜ Dec. 9
------	10,520	Loudon Packing common	*	10¼	-----	-----	-----	-----	-----	-----	17¾ Mar. 19	34 July 29
6,350	29,300	Common new	*	7	7⅛	7⅜	7¼	7⅝	7⅛ Jan. 20	7¾ Jan. 7	7 Oct. 7	8⅜ Oct. 19
11,440	33,550	Lynch Corp common	5	26	34	Sale	52½	Sale	34 Jan. 2	52¾ Jan. 31	26 Mar. 18	41½ July 8
1,180	18,410	McCord Rad & Mfg "A"	*	2	36	38½	39	Sale	36 Jan. 3	40 Jan. 24	9 Mar. 30	41 Nov. 21
8,150	62,450	McGraw Electric com	5	3½	28⅜	Sale	29	Sale	27 Jan. 21	31 Jan. 27	13⅛ Jan. 15	31 Nov. 22
300	4,570	McQuay-Norris Mfg com	*	[24] 39	50	57½	55	Sale	55 Jan. 22	57½ Jan. 6	51 Mar. 6	60½ Aug. 17
300	26,300	McWilliams Dredging Co	*	12½	55	62	-----	-----	62½ Jan. 15	63 Jan. 15	22¼ Jan. 4	57½ Dec. 3
8,870	19,830	Manhatt-Dearborn Corp com	*	½	1¾	Sale	3	Sale	1¾ Jan. 2	3⅜ Jan. 25	½ Apr. 3	4 Nov. 25
240	2,500	Mapes Cons Mfg capital	*	22	23	26	25	27	25 Jan. 25	26¼ Jan. 10	22 Oct. 25	33 Jan. 11
17,700	167,865	Marshall Field & Co com	*	6¾	12	Sale	11½	Sale	11¼ Jan. 25	13⅜ Jan. 6	6¾ Mar. 19	14⅛ Nov. 7
4,750	4,750	Masonite Corp common	*	[2] 8¼	62½	Sale	72½	Sale	62½ Jan. 2	73½ Jan. 14	60 Dec. 20	68½ Nov. 25
------	550	Material Service Corp com	10	3	-----	-----	-----	-----	-----	-----	5 Jan. 4	6½ May 7
42,050	111,300	Mer & Mfrs Sec cl A com	1	¼	6⅛	Sale	7	Sale	6⅛ Jan. 2	8 Jan. 23	1⅜ Jan. 10	6⅜ Oct. 19
2,010	4,220	Prior preferred	*	20	24	30	30¾	Sale	26 Jan. 3	34 Jan. 24	20 July 22	27 Nov. 2
200	540	Metropol Ind Co allot ctfs		9¾	15	-----	19	-----	18 Jan. 9	20 Jan. 10	10 Jan. 9	15 Dec. 27
23,300	65,400	Mickelberry's Food Prod com	1	¾	2⅛	Sale	2¾	Sale	2⅛ Jan. 2	3⅛ Jan. 29	¾ Apr. 2	2⅞ Oct. 28
30,950	504,550	Middle West Utilities com	*	[2] ½	⅛	Sale	¼	Sale	⅛ Jan. 2	¼ Jan. 4	⅛ Jan. 7	¼ Aug. 10
9,100	31,800	$6 conv. pref. "A"	*	¼	2¾	Sale	3⅝	Sale	2¾ Jan. 2	3⅝ Jan. 31	¼ Mar. 29	3⅝ Oct. 11
7,900	21,280	Midland United Co com	*	⅛	⅛	¼	½	Sale	⅛ Jan. 3	½ Jan. 31	⅛ Jan. 16	⅝ Aug. 15
6,270	5,820	Convertible preferred	*	¼	1¼	1⅞	3	Sale	1¼ Jan. 4	3¾ Jan. 29	⅛ Apr. 5	2¼ Dec. 9
620	4,990	Midland Util 6% pr lien	100	⅛	1⅛	1¾	2¼	3	1⅛ Jan. 17	2½ Jan. 29	⅛ Apr. 12	2 Dec. 10
1,710	4,000	7% prior lien	100	⅛	1¼	2¼	2	2¼	1½ Jan. 7	3 Jan. 29	⅛ Apr. 29	2⅛ Aug. 16
150	2,070	7% preferred A	100	⅛	1	3½	2	Sale	2 Jan. 18	2½ Jan. 29	⅛ Mar. 6	2 Dec. 24
90	1,560	6% preferred A	100	⅛	¾	2½	¾	2	¾ Jan. 17	1⅞ Jan. 15	¼ Mar. 12	1⅛ Aug. 17
8,730	5,090	Miller & Hart Inc conv pref	*	1¾	3¼	Sale	8¾	Sale	3¼ Jan. 2	11⅝ Jan. 15	1¾ June 5	4⅞ Nov. 14
		Minneapolis-Moline Power										
------	100	Implement common	*	[1] 1½	-----	-----	-----	-----	-----	-----	5 May 28	5 May 28
8,150	10,300	Modine Mfg com	*	7	36	39	48	Sale	38½ Jan. 3	48½ Jan. 29	16½ Jan. 5	39 Dec. 13
------	200	Mohawk Rubber common	*	[12] 1	-----	-----	-----	-----	-----	-----	1¼ Feb. 7	1¼ Feb. 7
950	8,660	Monroe Chemical Co com	*	2	9⅛	10⅛	10	Sale	7¼ Jan. 7	10½ Jan. 29	6⅞ Jan. 10	11 Oct. 24
480	1,790	Preferred	*	20⅛	50¼	50⅞	50½	51	50 Jan. 8	52 Jan. 11	42⅛ Jan. 31	54 Sept. 4
------	50	Mountain States Pr pref	100	6	-----	-----	-----	-----	-----	-----	6 Jan. 5	7 Feb. 6
------	730	Mosser Leather Corp com	*	7	-----	-----	-----	-----	-----	-----	15½ Jan. 29	20 June 19
4,700	8,350	Muskegon Mot Spec cl. A	*	5	17	18	24	Sale	17 Jan. 13	25½ Jan. 31	14 July 12	20 Jan. 2
3,650	17,210	Nachman Springfilled com	*	4¾	11⅝	12½	11½	13	11 Jan. 6	13½ Jan. 16	6 Mar. 23	14¼ Nov. 4
730	6,740	National Battery Co pref	*	19	31	Sale	30	Sale	30 Jan. 15	31¼ Jan. 3	22 Jan. 3	33 Nov. 18
		Nat Elec Power—										
2,040	11,800	Class A common	*	⅛	⅛	Sale	-----	-----	⅛ Jan. 2	⅜ Jan. 16	⅛ Aug. 17	¾ Aug. 21
360	2,220	7% cumul preferred	100	¼	⅝	⅞	-----	-----	⅝ Jan. 6	⅞ Jan. 21	⅛ Feb. 25	1¾ Aug. 22
24,800	177,750	National Gypsum A n-v com	5	6	40	Sale	49	Sale	38⅞ Jan. 2	50¼ Jan. 14	6 Mar. 18	42⅛ Dec. 18
49,300	41,450	National Leather com	10	¾	1⅛	1⅜	2⅝	Sale	1¼ Jan. 3	2¾ Jan. 30	¾ Mar. 30	1½ Jan. 7
		Nat Republic Invest Trust—										
1,610	6,360	Cumul. conv. pref	*	1	5¼	5⅞	7⅛	7¾	5¾ Jan. 3	8 Jan. 21	1¾ Feb. 8	5⅞ Dec. 17
3,550	12,750	National Standard com	*	17	30	32	34⅛	Sale	32¼ Jan. 3	34½ Jan. 25	26¾ Mar. 25	37 Aug. 12
8,200	42,150	National Union Radio com	1	⅛	⅝	Sale	1	Sale	⅝ Jan. 2	1¼ Jan. 15	⅛ Apr. 24	1¼ Nov. 7
8,480	129,970	Noblitt-Sparks Ind Inc com	*	10	32½	Sale	34⅜	Sale	31¼ Jan. 6	34⅜ Jan. 31	13½ Feb. 6	34⅜ Nov. 7
8,100	17,450	North American Car com	*	1⅞	3¼	4	5½	6	3¾ Jan. 3	6½ Jan. 15	2½ Mar. 25	5¼ Oct. 24
------	50	Nor Amer Gas & Elec cl A	*	⅛	-----	-----	-----	-----	-----	-----	⅛ Mar. 30	⅛ Mar. 30
		Nor Amer Lt & Power com	1	½	-----	-----	-----	-----	-----	-----	½ Apr. 1	1⅛ May 13

AGGREGATE SALES In January	AGGREGATE SALES 12 Months 1935	CHICAGO STOCK EXCHANGE STOCKS	Par	Low from July 1 1933 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
20	23	Northern Paper Mills com	*	3	6	10	7	-----	10 Jan. 4	10 Jan. 4	10 July 1	10 July 1
33,850	87,450	Northwest Bancorp com	*	2⅞	10⅜	Sale	13¼	Sale	10⅜ Jan. 2	14 Jan. 18	3⅛ Jan. 3	11 Dec. 12
7,300	64,670	Northwest Eng Co com	*	3	16	Sale	17	Sale	15¾ Jan. 2	18¼ Jan. 16	5½ Jan. 3	20¼ Nov. 2
300	2,380	Nor West Util pr lien pref	100	2	-----	30¼	32	-----	27 Jan. 9	34 Jan. 30	3 Mar. 12	32 Dec. 5
600	4,170	7% preferred	100	1	8	Sale	15	Sale	7⅞ Jan. 4	15 Jan. 31	1⅛ Jan. 11	11⅝ Nov. 20
40	447	Okla Gas & El 7% pref	100	56	-----	-----	-----	-----	108 Jan. 27	108 Jan. 27	75¾ Jan. 3	95½ Oct. 15
170	1,250	Ontario Mfg Co com	*	7⅜	15	18	13	15	13 Jan. 23	15 Jan. 6	10 May 10	15¼ Dec. 5
		Oshkosh Overall Co—										
2,400	13,850	Common	*	3	9	9⅝	9⅛	10	9 Jan. 7	10¼ Jan. 27	4¼ May 8	10 Dec. 18
40	820	Convertible preferred	*	10	27	28	27	28	28 Jan. 4	28 Jan. 4	21½ Mar. 13	28 Aug. 16
1,750	15,050	Parker Pen Co (The) com	10	4	27¾	Sale	25½	Sale	25 Jan. 24	27¾ Jan. 2	11 Jan. 11	28 Nov. 6
10,650	4,790	Peabody Coal Co B com	*	⅛	1½	1⅞	2⅜	Sale	1½ Jan. 7	3 Jan. 25	¼ Jan. 12	2½ Dec. 24
50	90	6% preferred	100	5	22	26	31½	35	27½ Jan. 17	27½ Jan. 17	5½ Feb. 6	20 Dec. 19
3,000	42,760	Penn Gas & Elec A com	*	6	17½	Sale	18¼	Sale	17½ Jan. 2	18½ Jan. 7	8 Mar. 19	20½ Nov. 8
------	1,450	Peoples Gas Lt & Coke cap	100	[1] 19¼	-----	-----	-----	-----	-----	-----	21⅝ Apr. 4	41½ Oct. 25
1,700	15,700	Perfect Circle (The) Co	*	21	38	40	40	Sale	38½ Jan. 10	41 Jan. 23	31 Feb. 11	44 Oct. 28
6,800	76,950	Pines Winterfront com	5	⅛	2¾	3	2⅞	Sale	2⅞ Jan. 29	3⅜ Jan. 20	⅜ Jan. 30	4¼ Nov. 6
1,100	7,250	Potter Co (The) com	*	1¼	2⅞	3½	3	3¼	2⅞ Jan. 8	3¼ Jan. 30	1¼ June 25	4½ Oct. 23
5,200	20,750	Prima Co common	*	1½	2⅜	Sale	3	Sale	2¼ Jan. 8	3¼ Jan. 22	1⅞ Sept. 27	4½ Apr. 10
200	650	Process Corporation com	*	⅝	1½	2½	1⅞	Sale	1⅝ Jan. 10	2 Jan. 18	¾ Jan. 7	2¾ Nov. 7
5,450	72,050	Pub Serv of Nor Ill com	*	9¼	55¼	Sale	59½	Sale	54½ Jan. 3	59½ Jan. 28	15¾ Jan. 3	56½ Oct. 25
800	19,050	Common	60	9	55¾	Sale	56	60	54 Jan. 6	58 Jan. 22	16¾ Jan. 8	56½ Oct. 25
550	6,860	6% preferred	100	28	103	Sale	111	112	103 Jan. 2	112¼ Jan. 29	61⅛ Jan. 3	105¼ Nov. 18
310	3,570	7% preferred	100	38	112½	Sale	120	125	112½ Jan. 2	120 Jan. 14	73¼ Jan. 22	115 July 13
2,400	15,670	Quaker Oats Co com	*	106	131	Sale	135½	Sale	130 Jan. 3	140 Jan. 6	128 Jan. 2	141 Nov. 25
830	5,020	Preferred	100	111	144	Sale	142½	145	142 Jan. 10	145 Jan. 6	133 Feb. 14	148 July 23
1,650	3,500	Rath Packing Co com	10	17	22½	Sale	24	26	22½ Jan. 2	26 Jan. 13	17 Dec. 18	30 Jan. 9
13,500	14,760	Raytheon Mfg Co com vtc	50c	⅝	2⅝	Sale	4⅜	Sale	2½ Jan. 6	4⅝ Jan. 23	⅝ Apr. 12	3½ Dec. 23
11,080	12,990	6% preferred v tc	5	¼	1½	1¾	2½	Sale	1½ Jan. 6	2¾ Jan. 22	½ Jan. 3	2¼ Dec. 23
------	600	Reliance Internat A com	10c	[2] ¾	-----	-----	-----	-----	-----	-----	1¼ Feb. 4	2 Sept. 7
1,450	33,070	Reliance Mfg Co Common	10	9	15½	Sale	13¼	Sale	13 Jan. 22	15½ Jan. 2	9¼ Feb. 7	16 Oct. 21
------	170	Preferred	100	84	106¼	-----	108	-----	-----	-----	100 Jan. 3	108 Sept. 16
430	1,940	Rollins Hos Mills conv pref	*	8¼	14½	Sale	16	Sale	13½ Jan. 7	17¼ Jan. 30	9¾ Apr. 10	18 Nov. 27
260	------	Ross Gear & Tool com	*	17	16	30	23¼	26	17 Jan. 15	23½ Jan. 21	-----	-----
------	41,610	Ryerson & Sons Inc com	*	11	-----	-----	-----	-----	-----	-----	20 Jan. 14	56¾ Oct. 29
1,230	9,990	Sangamo Electric Co	*	4	36	37	35	Sale	35 Jan. 4	37 Jan. 6	8 Jan. 10	38 Dec. 19
------	730	Preferred	100	40	110	-----	110	-----	-----	-----	95 Jan. 15	110 Aug. 9
------	4,580	Sears Roebuck & Co com	*	30	-----	-----	-----	-----	-----	-----	33 Mar. 1	65⅛ Dec. 12
50	2,341	Signode Steel Strap Co pf	30	6⅞	24½	29	28½	29	28 Jan. 15	28 Jan. 15	11¾ Jan. 14	37¾ Aug. 7
3,370	9,800	Common	*	1⅛	9	Sale	10¼	Sale	8¾ Jan. 4	11½ Jan. 23	1¾ Jan. 24	12 Aug. 5
680	2,100	Sivyer Steel Castings com	*	3½	15	15¾	16¾	Sale	15¼ Jan. 15	16¾ Jan. 29	5 Mar. 8	18½ Oct. 25
540	1,250	Sou Colo Power A common	25	½	2½	3⅛	4	5	3 Jan. 3	5½ Jan. 20	1 Mar. 11	3 Sept. 5
------	1,650	Southern Union Gas com	*	¼	-----	-----	-----	-----	-----	-----	¼ Jan. 31	⅞ Apr. 22
380	3,710	Southw G&E Co 7% pref	100	39½	101½	Sale	102	103½	101 Jan. 7	103½ Jan. 28	54½ Jan. 14	102 Nov. 1
------	1,436	Southwestern Lt & Pow pfd	*	14	53	-----	60	-----	-----	-----	25¼ Jan. 7	56 Dec. 18
40	1,757	St Louis Nat Stockyards cap	*	32	76¼	-----	80¼	86	79¾ Jan. 7	80 Jan. 17	69 Jan. 3	78 Aug. 16
8,450	93,050	Standard Dredge conv pref	*	1⅝	14	Sale	16⅛	Sale	13¼ Jan. 20	16⅛ Jan. 31	3½ Mar. 5	17⅛ Oct. 31
3,400	34,150	Common	*	¼	3¾	4⅛	4½	Sale	3¾ Jan. 18	4½ Jan. 7	¾ Mar. 20	4¾ Oct. 18
1,220	2,410	Storkline Fur conv pref	25	3	7½	9	10⅛	11½	8¼ Jan. 9	10½ Jan. 28	3⅛ Jan. 14	9 Nov. 6
------	1,830	Stutz Motor Car com	*	¾	-----	-----	1½	4	-----	-----	1 Aug. 30	3⅝ Feb. 16
250	33,890	Sutherland Paper common	10	5¾	22¾	24	-----	-----	23 Jan. 7	26¾ Jan. 13	10 Jan. 8	25 Dec. 9
45,800	361,970	Swift & Co stk	25	11	23	Sale	24	Sale	22⅝ Jan. 2	25 Jan. 27	14¾ May 2	22¾ Dec. 31
12,650	109,100	Swift Internacional	15	19⅝	33⅜	Sale	35¼	Sale	33⅛ Jan. 3	35¾ Jan. 28	27¼ Sept. 12	36 Feb. 26
9,150	19,000	Thompson (J R) com	25	4⅞	8⅛	8⅜	11⅛	11⅜	8⅜ Jan. 3	12⅛ Jan. 14	5¼ Mar. 20	8¾ Nov. 25
------	100	United Gas Corp common	1	[2] ⅞	-----	-----	-----	-----	-----	-----	1⅞ May 27	2 May 28
------	650	U S Gypsum common	20	34¼	-----	-----	-----	-----	-----	-----	40¾ Mar. 12	83¾ Dec. 16
------	110	7% preferred	100	[1] 110	-----	-----	-----	-----	-----	-----	162 Dec. 17	162 Dec. 17
7,700	68,250	Utah Radio Products com	*	[2] ⅝	3½	Sale	3¼	Sale	2¾ Jan. 29	3⅝ Jan. 8	½ Mar. 14	5⅛ Nov. 6
25,200	35,800	Utility & Ind Corp com	*	¼	1	Sale	1⅞	Sale	1 Jan. 2	2 Jan. 29	¼ Mar. 13	1¾ Aug. 14
13,050	29,050	Convertible preferred	*	⅞	3⅜	3½	5½	Sale	3⅜ Jan. 6	5⅞ Jan. 27	⅞ Mar. 15	4⅜ Aug. 14
------	50	Util Pow & Light cl A	1	[21] ⅛	-----	-----	-----	-----	-----	-----	1⅛ Mar. 23	1⅛ Mar. 23
------	150	Common non-voting	1	¼	-----	-----	-----	-----	-----	-----	¼ May 31	½ June 5
710	4,650	Viking Pump Co common	*	1⅞	16	16½	19¾	Sale	15¾ Jan. 7	19¾ Jan. 31	6½ Jan. 16	17¾ Dec. 17
190	1,380	Preferred	*	21¾	41	Sale	40	41	40 Jan. 14	41 Jan. 2	34¼ Jan. 28	41 Nov. 2
13,650	34,760	Vortex Cup Co com	*	5¾	17¼	18	19	Sale	17⅞ Jan. 10	19½ Jan. 15	15 Jan. 2	20 Aug. 10
4,000	11,050	Class A	*	24	33½	Sale	36¼	37½	33½ Jan. 2	37 Jan. 30	31 Jan. 16	35¼ June 13
9,500	52,000	Wahl Co com	*	¾	5½	Sale	6¼	Sale	5½ Jan. 2	6¾ Jan. 27	1 Apr. 26	6¾ Dec. 12
11,350	76,300	Walgreen Co com	*	15⅛	32½	Sale	32¼	Sale	32 Jan. 31	34⅞ Jan. 8	26½ June 3	33½ Dec. 16
------	7,580	Stock purchase warrants		⅛	-----	-----	-----	-----	-----	-----	⅛ Oct. 29	1½ Jan. 15
150	4,645	Ward (Montgom) & Co cl A	*	56	-----	-----	-----	-----	142 Jan. 7	144 Jan. 10	127 Jan. 15	143¾ May 22
------	34,411	Waukesha Motor Co com	*	21	-----	-----	-----	-----	-----	-----	30 Jan. 8	110 Nov. 7
------	15	Western Pr Lt & Tel cl A	*	⅛	-----	-----	-----	-----	-----	-----	⅛ Aug. 16	⅛ Aug. 16
1,650	14,310	Wieboldt Stores Inc com	*	9¼	22	Sale	20	Sale	20 Jan. 31	22⅝ Jan. 4	11 Feb. 16	23 Dec. 21
5,300	80,850	Williams Oil-O-Matic com	*	2¼	10¼	Sale	11½	Sale	10⅛ Jan. 6	11½ Jan. 9	2¼ Mar. 18	14 Nov. 6
		Wisconsin Bankshares—										
65,950	92,940	Common	*	1⅞	5⅛	Sale	7	Sale	5⅛ Jan. 2	8¼ Jan. 17	2 June 11	5⅛ Dec. 31
9,700	14,600	Yates-Amer Mach part pref	*	¼	2¼	Sale	2¾	Sale	2¼ Jan. 2	3¼ Jan. 3	¼ May 23	3¼ Nov. 6
13,500	22,150	Yellow Cab Co Inc (Chic)	*	9⅛	20	Sale	22	Sale	19⅞ Jan. 2	26 Jan. 8	9¼ May 1	19⅞ Dec. 31
47,180	305,750	Zenith Radio Corp com	*	1½	13½	Sale	14½	Sale	11 Jan. 28	15⅝ Jan. 3	1⅛ Apr. 4	14¾ Nov. 25

* No par value.
a New stock.
b The directors of the Borg-Warner Corp. authorized the redemption of 7,800 shares of pref. stock (par $100), thus reducing the outstanding shares of pref. to 25,000 shares. The stock was redeemed on Aug. 31 1935 at $107.50 per share plus accrued dividends.
c Directors of Abbott Laboratories on Sept. 18 1935 declared a 33 1-3% stock div. on the common stock, payable in common stock to holders of record Nov. 1 1935.
f Flat.
x Ex-dividend.
[3] Adjusted for 100% stock dividend paid Feb. 20 1934.
[14] Price adjusted to 100% stock dividend paid Dec. 29 1934.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:
[1] New York Stock
[2] New York Curb
[6] Boston Stock
[13] Cleveland Stock
[18] Los Angeles Curb
[21] Philadelphia Stock
[24] St. Louis Stock

Boston Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BOSTON STOCK EXCHANGE

Stock Sales		1936	1935	Bond Sales	1936	1935
January	Shares	826,735	320,444	January	$53,850	$72,000
		1935	1934		1935	1934
Jan. 1 to Dec. 31		5,736,490	8,048,051	Jan. 1 to Dec. 31	989,350	1,454,450

AGGREGATE SALES In January	AGGREGATE SALES 12 Months 1935	BOSTON STOCK EXCHANGE BONDS	Low from July 1 1933 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
$	$										
------	97,900	Amoskeag Mfg Co 6s.....1948	50	-----	-----	-----	-----	----- -----	----- -----	50 Mar. 28	70¼ Jan. 29
------	10,000	Brown Co 5½s.....1946	32	-----	-----	-----	-----	----- -----	----- -----	45 Apr. 6	55½ Jan. 11
------	3,000	5½s.....1950	30	-----	-----	-----	-----	----- -----	----- -----	45½ Apr. 8	49 June 7
------	21,000	Chic Jct Ry & U S Yds 4s.1940	88	-----	-----	-----	-----	----- -----	----- -----	101 Jan. 7	104¾ June 21
------	4,000	5s.....1940	90	-----	-----	-----	-----	----- -----	----- -----	108 Jan. 31	109 Mar. 23
36,000	481,000	East Mass StRR serA 4½s 1948	32¾	70	74¼	70¾	71¼	70 Jan. 23	74½ Jan. 9	49⅞ Jan. 2	76½ Nov. 1
7,250	254,900	Series B 5s.....1948	34	73	80	75	Sale	70 Jan. 30	75 Jan. 31	50 Mar. 29	82½ Nov. 1
------	35,700	Series C 6s Jan 1.....1948	35	-----	90	-----	91	----- -----	----- -----	63½ Jan. 11	91 Nov. 7
15,600	39,050	Series D 6s.....1948	35	-----	93	86	88	88 Jan. 9	88 Jan. 9	63 Jan. 8	95 Dec. 6
------	1,500	K C Mem & Birm 4s.....1934	60	-----	-----	-----	-----	----- -----	----- -----	60 June 10	65 June 8
------	2,000	5s.....1934	55	-----	-----	-----	-----	----- -----	----- -----	55 June 8	55 June 8
Shares.	Shares.	STOCKS Par.									
------	11 059	Amer & Continental Corp..*	4	-----	-----	-----	-----	----- -----	----- -----	7 Apr. 2	14¼ Oct. 23
2,668	18,725	Amer Pneumatic Service...25	¾	2	2⅛	2⅛	2¼	1½ Jan. 4	2⅛ Jan. 3	¾ Mar. 8	2½ Dec. 4
560	9,312	6% non-cum preferred...50	2	5¼	5⅞	5	Sale	4½ Jan. 13	5½ Jan. 3	2 June 13	5¾ Jan. 25
100	2,992	First preferred.....50	10	23½	25	24	25	23 Jan. 11	25 Jan. 9	12⅞ Jan. 4	25 Nov. 8
13,310	182,431	Amer Telep & Teleg.....100	98⅞	155⅞	Sale	161¾	Sale	155⅝ Jan. 2	162¾ Jan. 28	98⅞ Mar. 21	160¼ Nov. 29
------	5,633	Amoskeag Mfg Co.....*	2	-----	-----	-----	-----	----- -----	----- -----	2 Apr. 3	4¼ Jan. 4
53	636	Bigelow-Sanford Carpet.... *	14¾	23¼	24¼	-----	-----	22⅛ Jan. 3	24½ Jan. 21	14¾ Mar. 19	27 Sept. 30
234	561	Preferred.....100	60	98	-----	100	-----	97⅞ Jan. 29	99¼ Jan. 16	82 May 10	98 Nov. 27
1,355	9,700	Boston & Albany.....100	88	116½	117½	137½	Sale	117½ Jan. 3	137¾ Jan. 31	88 Mar. 29	122 Sept. 26
1,804	20,114	Boston Elevated.....100	55½	65½	Sale	68½	Sale	65½ Jan. 2	69 Jan. 7	58½ Apr. 16	71½ Aug. 5
111	520	Boston & Maine pref stpd.100	1¾	3¼	3¾	5¾	8½	3¾ Jan. 3	8 Jan. 30	2 Feb. 25	3½ Dec. 19
71	254	Common.....100	4½	-----	-----	-----	-----	9⅜ Jan. 18	10¾ Jan. 28	4½ July 9	8⅝ Dec. 18
26	132	Preferred.....100	1¾	3¼	6	5	-----	4 Jan. 3	4 Jan. 3	1¾ May 7	3 Nov. 20
3,358	18,023	Prior pref 100	12¼	23	24	33	Sale	23 Jan. 2	33 Jan. 31	12¼ Mar. 19	26½ Aug. 13
2,683	10,199	Class A 1st pref stamped100	3½	8	9	12¼	Sale	8 Jan. 3	12¼ Jan. 31	3½ Apr. 2	9½ Dec. 16
179	1,815	1st preferred class A.....100	3	8	9	9	11	7¾ Jan. 11	9 Jan. 24	3 Apr. 15	8½ Dec. 21
487	2,637	Class B 1st pref stamped 100	5⅛	11	11½	17	Sale	11½ Jan. 3	17 Jan. 31	5⅛ Apr. 5	12 July 18
86	1,738	Class B 1st preferred...100	3	8	-----	11	14	12 Jan. 24	13 Jan. 29	4⅝ Nov. 14	8 Feb. 18
579	2,816	Class C 1st pref stamped100	4½	7	10	14½	Sale	8½ Jan. 13	14½ Jan. 31	4½ June 3	11 Aug. 13
100	1,013	1st pref class C.....100	4¼	7	9	10	-----	9½ Jan. 15	11½ Jan. 24	4¼ Apr. 23	8⅝ July 11
545	1,919	Class D 1st pref stamped100	6	11½	14	20	Sale	14 Jan. 3	20 Jan. 31	7⅛ Apr. 10	15 Dec. 6
10	434	1st pref class D.....100	5⅝	9	-----	11½	-----	9⅞ Jan. 10	9⅞ Jan. 10	5⅝ Nov. 14	9 Feb. 25
920	5,486	Boston Personal Prop Tr....*	8½	14¾	15½	15	Sale	14⅞ Jan. 28	15¾ Jan. 23	9½ Jan. 28	15¾ Oct. 10
131	723	Boston & Providence.... 100	111	140	-----	150¼	160	144⅛ Jan. 4	150¼ Jan. 31	125 Mar. 5	153 Jan. 3
------	1,686	Brown & Co 6% Cum pref.100	3⅛	-----	-----	-----	-----	----- -----	----- -----	5⅝ Feb. 23	8½ Jan. 7
1,109	2,366	Brown & Durrel Co common.	1⅜	3½	Sale	6	7	3½ Jan. 2	7 Jan. 23	1⅜ July 9	5 Dec. 11
2,793	12,530	Calumet & Hecla 25	2⅝	6⅛	Sale	7¼	Sale	5⅞ Jan. 9	7⅞ Jan. 17	2⅜ Mar. 15	6⅞ Oct
		Chic Jct Ry & U S Y—									
------	1,021	6% cum pref 100	85	-----	-----	-----	-----	----- -----	----- -----	106 Jan. 7	120 July 11
------	26	Stamped Stock.....100	125	-----	-----	-----	-----	----- -----	----- -----	159 Mar. 12	186¼ June 6
------	95	Cliff Mining Co.....25	½	½	-----	½	-----	----- -----	----- -----	½ Sept. 19	½ Sept. 19
------	612	Cont'l Securities Corp.....5	[2] 2	-----	-----	6	-----	----- -----	----- -----	2⅜ May 14	5 Oct. 26
------	35	Cont'l Secur Corp 5% pref 100	11	20	-----	30	-----	----- -----	----- -----	14½ Apr. 12	17 Mar. 5
8,000	44,122	Copper Range Co 25	3	6½	Sale	7	Sale	6⅛ Jan. 2	7¼ Jan. 16	3 Feb. 18	6½ Dec. 31
615	19,906	East Boston Co.....*	50c	-----	-----	¾	⅞	⅝ Jan. 8	⅞ Jan. 28	70c Dec. 26	3¼ July 9
4,696	16,852	Eastern Gas & Fuel Assn com	2	3¾	Sale	7¾	Sale	3¾ Jan. 2	8¾ Jan. 17	2½ Mar. 2	4⅞ Jan. 7
3,612	15,964	4½% Cum Prior pref...100	53	60¼	Sale	82	Sale	60 Jan. 2	85 Jan. 31	54 Oct. 31	68½ July 8
5,511	29,528	6% Cum preferred.....100	36	41½	Sale	66	Sale	41½ Jan. 2	66 Jan. 31	36 Oct. 31	53½ Aug. 8
185	20,732	East Mass St Ry Co.....100	½	1⅝	2⅜	1¾	2	1½ Jan. 24	2 Jan. 6	½ May 4	2⅝ Sept. 27
1,050	13,966	First preferred.....100	4½	34½	Sale	37½	Sale	33 Jan. 22	37½ Jan. 31	5 Jan. 14	38 Nov. 19
360	6,960	Preferred B.....100	1	-----	12	8	11	11 Jan. 9	12 Jan. 8	1⅛ Apr. 1	13½ Oct. 30
415	18,323	Adjustment.....100	76c	3½	4½	4½	Sale	3½ Jan. 3	4¾ Jan. 7	76c July 5	5¾ Oct. 31
4,007	17,315	Eastern SS Lines, Inc.... *	4⅛	8¾	Sale	10½	Sale	8¼ Jan. 3	10¾ Jan. 13	4⅛ Apr. 5	9⅞ Dec. 2
------	450	7% cum 1st preferred...100	95	-----	-----	-----	-----	----- -----	----- -----	95 Jan. 8	105 Sept. 19
135	1,390	2d preferred.....*	33	54¾	Sale	54⅞	Sale	54 Jan. 3	60 Jan. 28	34 Mar. 25	55 Dec. 24
1,591	2,875	Economy Grocery Stores...*	14⅞	21	Sale	18	20	18 Jan. 24	22 Jan. 3	14⅞ Apr. 17	20½ Dec. 31
8,582	42,369	Edison Elec Illumination.100	97¾	156	Sale	160½	Sale	155¾ Jan. 2	161 Jan. 30	97¾ Feb. 11	171 Nov. 26
11,042	251,463	Rights.....	----	1/16	Sale	-----	-----	1/16 Jan. 2	⅛ Jan. 2	1/16 Dec. 31	1⅝ Dec. 4
3,677	------	Rcts for $50 pd on new stk.	-----	-----	-----	57½	Sale	52½ Jan. 9	58 Jan. 30	----- -----	----- -----
48	------	Rcts for $150 pd on new stk	-----	-----	-----	-----	-----	150 Jan. 16	154 Jan. 23	----- -----	----- -----
4,114	28,606	Employers' Group Assoc T C*	6½	23	Sale	25½	25¾	22¾ Jan. 16	26½ Jan. 22	11⅝ Feb. 27	22 Aug. 16
828	6,571	General Capital Corp.....*	18	36¾	-----	38¼	Sale	37 Jan. 7	38½ Jan. 24	24¾ Mar. 29	36⅜ Nov. 20
20	1,133	Georgian Inc (The) A pref.20	½	1	1¾	1¼	1¾	1¾ Jan. 22	1⅞ Jan. 8	½ Aug. 14	2 Nov. 29
		German Credit & Inv Corp—									
------	878	25% 1st pfd allot ctfs....*	7	-----	-----	-----	-----	----- -----	----- -----	8 Apr. 10	17 Aug. 26
943	5,629	Gilchrist Co.....*	2½	5½	5¾	5¼	5⅝	5¼ Jan. 17	5⅞ Jan. 28	3 Apr. 10	6⅝ Nov. 20
3,165	34,556	Gillette Safety Razor Co....*	7½	17⅜	Sale	18⅛	Sale	16⅞ Jan. 8	18¾ Jan. 17	12¼ Mar. 15	19⅜ Aug. 7
------	12	Grief Bros Cooperage A com.*	28	33	39	38	-----	----- -----	----- -----	28 Aug. 27	28 Aug. 27
270	235	Hathaway Bakeries cl A.....	½	5	6	7½	9½	5¾ Jan. 6	8 Jan. 15	2 Jan. 12	10 Oct. 29
235	1,021	Hathaway's Bakeries pref...*	10⅜	27	30	30	Sale	30 Jan. 11	35 Jan. 6	17⅛ May 6	40 Oct. 28
1,965	2,200	Class B.....*	½	1⅜	2	2½	3	1¾ Jan. 6	2⅝ Jan. 17	½ July 29	3¼ Oct. 31
1,039	6,844	Helvetia Oil Co tr ctfs.....1	20c	½	65c	70c	80c	½ Jan. 3	90c Jan. 14	20c Oct. 25	¾ Oct. 1
		Hygrade-Sylvania Lamp—									
------	4,443	Com stk Tr cert.....*	17	-----	-----	-----	-----	----- -----	----- -----	26¼ Jan. 3	37 Mar. 5
------	1,288	Preferred.....*	74⅝	-----	-----	-----	-----	----- -----	----- -----	95 Jan. 12	108 May 13
100	150	Int'l Button Hole Mach Co.10	13⅛	16½	-----	18⅜	23	16½ Jan. 21	16½ Jan. 21	15¼ Apr. 17	17 June 12
------	3,738	Int Hydro-Elec Sys cl A...25	[1] 1¼	-----	-----	-----	-----	----- -----	----- -----	1⅜ Mar. 18	4⅝ Aug. 17
------	212	Island Creek Coal 1	[1] 20¾	-----	-----	-----	-----	----- -----	----- -----	25 Aug. 12	34 Feb. 20
------	55	6% cumul preferred.....1	[1] 85	-----	-----	-----	-----	----- -----	----- -----	110 Feb. 5	115 July 5
2,345	8,689	Isle Royal Copper.....25	30c	70c	1	1¼	1½	¾ Jan. 8	1¾ Jan. 17	50c Mar. 18	1¼ Oct. 8
------	417	Libby McNeil Libby.....10	[2] 2¼	-----	-----	-----	-----	----- -----	----- -----	6 June 26	8⅝ Apr. 12
1,062	2,693	Loew's Theatres.....25	4	9½	10	10⅛	10¼	9⅝ Jan. 8	10½ Jan. 29	5½ Jan. 9	10½ Dec. 27
2,007	4,327	Maine Central.....100	4¼	7	7¼	11½	Sale	7¼ Jan. 4	12 Jan. 18	4¼ Jan. 8	9¾ Oct. 1
1,283	1,126	Preferred.....100	8	18	19	35½	Sale	18½ Jan. 7	40 Jan. 18	11⅛ Jan. 15	23 Sept. 21

For footnotes see page 61.

AGGREGATE SALES In January	AGGREGATE SALES 12 Months 1935	BOSTON STOCK EXCHANGE STOCKS	Par	Low from July 1 1933 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
2,276	23,573	Mass Util Associates v t c	*	1	1⅝	1⅞	2⅛	Sale	1⅝ Jan. 3	2⅛ Jan. 25	1 Feb. 5	2⅛ Aug. 13
2,932	15,319	Mergenthaler Linotype	*	20½	38½	Sale	47	Sale	38½ Jan. 2	49 Jan. 29	24½ May 16	41½ Dec. 4
------	1,334	Nat Serv Co com shs tr ctfs	1	[2] 1/16	----	----	3/16	5/16	----	----	⅛ Mar. 18	¼ Feb. 26
2,262	24,350	New England Tel & Tel	100	75	119⅞	Sale	122	Sale	119 Jan. 3	124½ Jan. 29	88½ Mar. 20	120½ Dec. 10
------	138	New River Co com	100	1½	5	10	5½	10	----	----	4½ June 6	7 Dec. 4
109	1,277	Preferred	100	24½	80	85	80	87	82 Jan. 9	87 Jan. 9	55 Jan. 7	88 Dec. 3
2,658	23,480	N Y N H & Hartford	100	2½	4	Sale	5⅜	Sale	4 Jan. 2	5⅜ Jan. 28	2½ Oct. 23	8⅝ Aug. 13
22,143	32,422	North Butte	2.50	20c	40c	Sale	48c	Sale	36c Jan. 11	58c Jan. 3	20c Apr 16	38c Dec. 31
10	1,540	Northern RR (N H)	100	83	107¼	----	109¼	----	110 Jan. 9	110 Jan. 9	103 Feb. 6	112 Aug. 12
1,999	9,224	Old Colony	100	39	42	Sale	63¼	Sale	42 Jan. 2	65 Jan. 24	39 Dec. 30	72 June 20
3,900	9,637	Old Dominion Co	25	25c	56c	¾	59c	Sale	56c Jan. 11	65c Jan. 18	25c Feb. 7	1⅜ Oct. 29
217	4,419	Pacific Mills	100	12	14¾	16½	17	17⅝	16½ Jan. 14	17¾ Jan. 6	12 Apr. 4	21 Jan. 8
5,843	46,553	Pennsylvania RR	50	17⅛	31⅝	Sale	35¾	Sale	31¼ Jan. 2	36¼ Jan. 30	17⅛ Mar. 13	32⅝ Dec. 5
,575	13,751	Pond Cr Pocahontas Co	*	10	23½	Sale	23½	25	22½ Jan. 7	25¾ Jan. 27	18 Aug. 23	27 Jan. 8
------	328	Prov & Worcester Ry	100	84	----	----	----	----	----	----	84 May 3	105 Jan. 29
,600	19,289	Quincy Mining Co	25	50c	65c	80c	¾	Sale	70c Jan. 8	1 Jan. 17	½ Jan. 22	1⅜ Oct. 7
760	3,724	Reece Button Hole Mach	10	8	16⅜	Sale	16¾	18	15½ Jan. 4	17 Jan. 23	13¾ Mar. 14	16¼ July 16
1,810	6,518	Reece Folding Mach Co	10	1½	1⅞	2	2	Sale	1⅞ Jan. 29	2 Jan. 22	1⅞ Oct. 14	2¼ June 18
------	1,907	Shannon Copper Co	10	10c	----	----	----	----	----	----	10c Apr. 27	17c Jan. 2
8,335	41,588	Shawmut Assn T C		6¾	11	11¼	12¾	Sale	11 Jan. 3	12¾ Jan. 31	8 Feb. 19	12 Dec. 12
------	313	Spencer Trask F'd cap stock	*	12½	----	----	----	----	----	----	12½ Mar. 16	15⅜ May 24
14,897	48,150	Stone & Webster Inc cap stk		2½	15⅛	Sale	17⅞	Sale	14¾ Jan. 2	18½ Jan. 28	2½ Mar. 14	15¼ Dec. 31
175	775	Suburban Elec Secur com	*	½	1¼	1½	1¼	2	1½ Jan. 4	2 Jan. 8	½ Aug. 12	2 Sept. 18
-----	18	1st preferred	100	60	66½	----	66½	----	----	----	65 Aug. 16	65 Aug. 16
10	326	2d preferred	*	3¼	22	30	22	30	25 Jan. 11	30 Jan. 22	18 July 24	22 Oct. 31
------	7,231	Swift & Co	25	11	----	----	----	----	----	----	14⅜ May 9	19⅜ Jan. 4
2,633	15,945	Torrington Co	*	35	92	Sale	95¾	Sale	90¼ Jan. 3	96½ Jan. 23	69 Jan. 2	95½ Dec. 13
200	1,760	Union Copper Ld & Min Co	25	10c	15c	¼	15c	38c	15c Jan. 22	20c Jan. 18	10c Dec. 24	35c Oct. 10
610	5,752	Union Twist Drill	5	9½	22¼	25½	25¼	Sale	22½ Jan. 20	26 Jan. 31	12¾ Jan. 18	27 Nov. 25
------	16,354	United Founders Corp com	1	¼	----	----	----	----	----	----	¼ Mar. 7	1⅛ Aug. 20
1,090	3,589	United Gas Corp	1	⅞	4	Sale	5⅜	5⅞	4 Jan. 2	5¾ Jan. 28	1¾ June 21	4⅝ Sept. 10
9,610	80,070	United Shoe Mach Corp	52	47	85	Sale	89⅞	Sale	83 Jan. 16	89⅞ Jan. 30	70 Jan. 2	88½ Dec. 10
565	8,992	Preferred	25	[2]30¾	39	Sale	39	Sale	39 Jan. 2	39¾ Jan. 18	35⅛ Jan. 7	40½ Sept. 28
8,958	18,127	Utah Apex Mining	5	5/16	⅝	⅞	1¾	Sale	11/16 Jan. 6	2⅛ Jan. 27	9/16 Dec. 20	1⅝ Jan. 7
43,345	282,006	Utah Metal & Tunnel	1	28c	53c	Sale	65c	Sale	½ Jan. 9	90c Jan. 20	28c Dec. 16	2⅞ Jan. 25
500	1,220	Venezuela Holding Corp	*	50c	½	1	½	Sale	½ Jan. 18	½ Jan. 18	50c Mar. 27	1 May 11
25	918	Venezuela Mexican Oil Crp	10	1	2½	3¾	3⅛	3⅞	3¼ Jan. 7	3¼ Jan. 7	1 Feb. 15	4 Dec. 7
17	541	Vermont & Massachusetts	100	96	124	----	124	----	124 Jan. 24	124⅛ Jan. 30	120 Apr. 5	128 Oct. 14
1,990	4,597	Waldorf System Inc	*	3⅞	9⅜	Sale	13⅞	Sale	9¼ Jan. 4	13⅞ Jan. 31	4⅜ Mar. 14	9⅞ Nov. 25
------	268	Waltham Watch class B com	*	2	----	----	----	----	----	----	2 June 14	6 Feb. 20
------	931	Preferred	100	11	----	----	----	----	----	----	12¼ Apr. 5	20 Feb. 19
------	235	Prior preferred	100	30	----	----	----	----	----	----	35 May 11	70 Feb. 20
4,946	20,802	Warren Bros	*	2⅜	4⅝	Sale	6½	Sale	4⅝ Jan. 2	7⅜ Jan. 28	2⅜ Sept. 28	6⅛ Jan. 7
------	50	Conv preferred	*	[1] 7⅞	----	----	----	----	----	----	13⅞ May 10	13⅞ May 10
95	423	Warren (S D) & Co com	*	4⅜	28	Sale	-----	29	23 Jan. 8	29¼ Jan. 28	6 Feb. 7	28 Dec. 31
------	20	Wilson Jones	*	[2] 9	31½	33½	----	----	----	----	25½ July 8	25½ July 8

* No par value.
The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:
[1] New York Stock [2] New York Curb. [3] New York Produce Exchange.

Baltimore Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BALTIMORE STOCK EXCHANGE

Stock Sales		1936	1935	Bond Sales	1936	1935
January	Shares	90,157	43,703	January	$400,200	$306,200
		1935	1934		1935	1934
Jan. 1 to Dec. 31		656,102	445,979	Jan. 1 to Dec. 31	2,312,100	1,929,550

AGGREGATE SALES In January	AGGREGATE SALES 12 Months 1935	BALTIMORE STOCK EXCHANGE BONDS	Low from July 1 1933 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices		Highest Sale Prices		RANGE FOR YEAR 1935 Lowest Sale Prices		Highest Sale Prices	
$		BALTIMORE CITY BONDS—													
1,100	10,500	4s Sewerage Impt.....1961	93	-----	-----	-----	-----	115	Jan. 3	118	Jan. 27	104¾	Jan. 4	115	Sept. 19
1,500	100	4s Engine house.....1957	----	-----	-----	-----	-----	114	Jan. 7	116½	Jan. 7	114	Dec. 14	114	Dec. 14
100	700	4s Jones Falls.....1961	109½	-----	-----	-----	-----	115	Jan. 15	115	Jan. 15	109½	Mar. 27	112¼	Oct. 31
351,000	435,900	Balt Transit Co 4s flat..1975	13	15½	Sale	21¼	Sale	15¼	Jan. 4	21¼	Jan. 31	13	Nov. 27	18¼	Aug. 29
57,100	135,000	A 5s flat.....1975	13½	18	Sale	25	-----	17	Jan. 4	22½	Jan. 21	13½	Dec. 5	19½	Dec. 19
22,000	16,000	B 5s flat.....1975	79	83½	86	92	95	84	Jan. 4	90	Jan. 27	79	Sept. 7	85	Dec. 14
2,000	32,000	Read Drug & Chem 5½s.1945	99	100½	101½	100½	101	101	Jan. 15	101	Jan. 15	99	Aug. 28	101	Nov. 19
3,000	102,000	Wash B & A 5s flat 1941	1⅛	-----	-----	8½	Sale	8½	Jan. 31	8½	Jan. 31	2¼	Jan. 19	8	Dec. 28
Shares	Shares	STOCKS. Par													
-----	2,900	Appalachian Corp.....*	7c	-----	-----	-----	-----	-----	-----	-----	-----	10c	Feb. 7	10c	Feb. 8
7,002	47,087	Arundel Corporation.....*	11¼	20⅞	Sale	20	Sale	20	Jan. 17	22⅜	Jan. 23	15½	Mar. 9	23½	Oct. 23
1,744	8,382	Atlantic Coast L (Conn)...50	18	31½	-----	36½	37½	32	Jan. 3	37	Jan. 28	20	Mar. 5	36	Dec. 5
-----	45	Autoline Oil pref.....10	8	-----	-----	-----	-----	-----	-----	-----	-----	8	Jan. 4	8	Jan. 4
1,984	5,322	Balt Transit Co com v t c...*	½	¾	1	1⅝	Sale	¾	Jan. 3	1⅝	Jan. 30	½	Aug. 30	1½	Nov. 6
4,610	4,707	1st Preferred v t c.....*	1½	2⅛	2½	3¾	Sale	2⅛	Jan. 3	3¾	Jan. 31	1½	Nov. 26	3⅞	Sept. 20
-----	1,173	Baltimore Tube common..100	2¼	-----	-----	-----	-----	-----	-----	-----	-----	2½	Jan. 25	4	July 8
-----	195	Preferred.....100	8½	-----	-----	-----	-----	-----	-----	-----	-----	30	Apr. 1	40	Apr. 1
3,487	93,362	Black & Decker common.... *	4¼	22½	Sale	23¾	Sale	22	Jan. 2	25	Jan. 11	7¾	Jan. 14	25	Dec. 13
1,145	11,328	Preferred.....25	7¾	33½	Sale	34¼	Sale	33	Jan. 2	34¼	Jan. 31	23½	Feb. 25	34	Aug. 9
528	1,609	Ches & Pot Tel of Balt pf..100	111	117	-----	111¼	Sale	111	Jan. 27	119	Jan. 8	111	Apr. 17	120	Mar. 26
-----	33	Commercial Credit com.....	[1] 11¼	-----	-----	-----	-----	-----	-----	-----	-----	47¼	July 30	51	Aug. 15
194	93	5½% preferred.....	110	-----	-----	-----	-----	110¼	Jan. 10	112	Jan. 13	111	Oct. 22	119½	Aug. 12
-----	1,062	Commercial Credit pref B..25	23	-----	-----	-----	-----	-----	-----	-----	-----	29¾	Jan. 15	33	Jan. 26
-----	460	6½% 1st preferred.....100	85	-----	-----	-----	-----	-----	-----	-----	-----	110	Jan. 2	117	May 2
-----	1,527	7% preferred.....25	[1] 22	-----	-----	-----	-----	-----	-----	-----	-----	29¾	Jan. 7	32¼	May 1
382	12,485	Consol Gas E L & Power....*	[2] 45⅝	84½	Sale	89	Sale	84	Jan. 4	89	Jan. 21	53	Jan. 2	90	Aug. 10
-----	2,327	6% preferred ser D.....100	104	-----	-----	-----	-----	-----	-----	-----	-----	111¾	May 21	115½	June 10
-----	923	5½% pref ser E.....100	100	-----	-----	-----	-----	-----	-----	-----	-----	109⅛	Feb. 4	113½	July 15
376	4,955	5% preferred.....100	91	114	Sale	115⅛	Sale	114	Jan. 2	115½	Jan. 23	104¾	Jan. 2	117	Sept. 10
2,655	12,884	Davison Chemical Co.....*	9c	1	Sale	1	Sale	¾	Jan. 9	1	Jan. 2	⅜	Sept. 27	1⅛	Dec. 16
-----	2,254	E Porto Rican Sugar com...1	1½	-----	-----	-----	-----	-----	-----	-----	-----	3	Jan. 25	6	July 24
-----	1,773	Preferred.....1	3¼	-----	-----	-----	-----	-----	-----	-----	-----	5½	Feb. 4	11	July 6
5,839	40,448	Eastern Sugar Assoc com...1	1½	11	12½	12⅝	Sale	11	Jan. 6	12⅞	Jan. 31	6¼	July 25	19⅞	Oct. 25
890	5,592	Preferred.....1	3¼	18	Sale	-----	-----	17	Jan. 7	19	Jan. 29	11	July 26	26	Sept. 13
-----	1,680	Emerson Bromo Seltz A...2.50	15	-----	-----	-----	-----	-----	-----	-----	-----	15	Mar. 19	20	Feb. 8
1,342	7,178	Fidelity & Deposit.....20	15¼	-----	-----	96	Sale	88	Jan. 8	100⅛	Jan. 18	41⅞	Feb. 2	90	Sept. 19
721	7,221	Fidelity & Guar Fire Corp.10	8	43½	Sale	45	48½	43½	Jan. 2	50	Jan. 14	22⅛	Jan. 11	43⅜	Dec. 19
182	3,286	Finance Co of Am class A...*	3	9	10	9½	-----	9½	Jan. 4	10¼	Jan. 24	6½	Jan. 2	10	Dec. 20
50	71	Class B.....*	4¾	-----	-----	-----	-----	9½	Jan. 10	9½	Jan. 10	8	June 20	8¼	July 17
-----	823	Guilford Realty Co com....*	¼	-----	-----	-----	-----	-----	-----	-----	-----	3	Aug. 1	5	Sept. 14
-----	342	Preferred.....100	1½	-----	-----	-----	-----	-----	-----	-----	-----	27	Aug. 6	49	Dec. 11
-----	105	Home Credit Co pref.....50	6¾	-----	-----	-----	-----	-----	-----	-----	-----	9½	Jan. 14	9⅞	Jan. 11
33,701	67,672	Houston Oil preferred....100	4	15⅜	Sale	18¾	Sale	15	Jan. 3	20⅝	Jan. 15	5	Feb. 27	16¾	Nov. 25
-----	209	Humphrey Mfg Co com.....*	5	-----	-----	-----	-----	-----	-----	-----	-----	5	Mar. 16	25	Aug. 15
-----	152	8% cum preferred.....25	16	-----	-----	-----	-----	-----	-----	-----	-----	16	Mar. 16	25	Sept. 16
-----	1,198	Mfrs Finance common v t...*	½	-----	-----	-----	-----	-----	-----	-----	-----	½	Oct. 1	1⅜	Apr. 5
308	3,944	1st preferred.....25	5½	11¼	Sale	10½	12½	10⅝	Jan. 15	11¼	Jan. 2	5¾	May 15	11½	Dec. 12
148	1,400	Second preferred.....25	½	1½	Sale	-----	-----	1½	Jan. 2	2	Jan. 21	½	June 13	1⅝	Dec. 13
-----	23,313	Maryland Cas Co.....1	1	-----	-----	-----	-----	-----	-----	-----	-----	1	Jan. 15	2⅛	June 20
-----	50,911	Junior conv pref ser B....1	1	-----	-----	-----	-----	-----	-----	-----	-----	1¼	Mar. 19	2¼	June 19
-----	12	Maryland & Pa RR com...100	1¾	-----	-----	-----	-----	-----	-----	-----	-----	3⅛	Nov. 14	3⅛	Nov. 14
138	72	Mercantile Trust Co.....50	182	245	-----	255	Sale	255	Jan. 8	255	Jan. 8	210	Jan. 25	231	Nov. 19
1,096	5,962	Merch & Miners Transp....*	21	32½	-----	33	Sale	31	Jan. 8	33½	Jan. 15	21	Mar. 7	33½	Dec. 19
1,285	8,699	Monon W Penn PS 7% pref.25	12½	24	Sale	25	Sale	24	Jan. 2	25¼	Jan. 20	15½	Jan. 8	25	Nov. 14
-----	322	Mortgage Bond & Title com.*	2c	-----	-----	-----	-----	-----	-----	-----	-----	5c	Mar. 21	5c	Mar. 21
32	571	Mt Vern-Woodl Mills Com 100	1¼	-----	-----	-----	-----	3	Jan. 6	3½	Jan. 24	1¼	July 18	4	Jan. 15
80	2,720	Preferred.....100	19½	-----	-----	54	Sale	50	Jan. 6	54	Jan. 31	39	Sept. 19	51¼	Oct. 24
-----	102	National Marine Bank.....30	25¾	-----	-----	34	-----	-----	-----	-----	-----	35	Oct. 2	35	Oct. 2
11,177	58,339	New Amsterdam Casualty..5	5¼	13⅞	Sale	14⅛	Sale	13¼	Jan. 6	16⅞	Jan. 18	6	Mar. 18	14	Dec. 31
131	472	Northern Central Ry.....50	71	94¾	96½	98	-----	95	Jan. 2	98¼	Jan. 28	88⅛	Mar. 11	98½	Aug. 6
250	200	Owings Mills Distillery 1	1	-----	-----	1½	Sale	1½	Jan. 31	1¾	Jan. 8	1¼	Nov. 8	1¼	Nov. 8
266	4,737	Penna Water & Power.....*	41¾	-----	90	88¾	Sale	87	Jan. 6	89	Jan. 16	53	Jan. 3	90	Nov. 18
-----	108	Preferred.....5	11	-----	-----	109½	-----	-----	-----	-----	-----	11	July 9	11	July 9
-----	50	Real Estate Trust Co.....100	50	-----	-----	-----	-----	-----	-----	-----	-----	55	Dec. 28	55	Dec. 28
-----	304	Seaboard Comm Icom A...10	2⅝	-----	-----	-----	-----	-----	-----	-----	-----	5	Apr. 23	8½	Nov. 26
-----	125	Preferred.....10	5	-----	-----	-----	-----	-----	-----	-----	-----	8	June 28	9	Dec. 27
-----	304	Standard Gas Equip pref 100	¾	-----	-----	-----	-----	-----	-----	-----	-----	¾	Jan. 21	1½	Feb. 23
-----	2,580	United Rys & Elec Co com.50	1c	-----	-----	-----	-----	-----	-----	-----	-----	5c	Mar. 20	6c	Feb. 20
18,241	131,120	U S Fidelity & Guar.....2	2⅛	15½	Sale	16⅛	Sale	14⅞	Jan. 9	17½	Jan. 18	5⅜	Jan. 21	15¾	Dec. 31
-----	764	Western Md Dairy Corp pref*	65	-----	-----	-----	-----	-----	-----	-----	-----	80	Feb. 21	93	June 24
64	1,130	Western National Bank...20	24	-----	-----	34	35	34	Jan. 11	35	Jan. 23	28	May 24	34¼	Dec. 24

* No par value.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:
[1] New York Stock. [2] New York Curb.

Philadelphia Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON PHILADELPHIA STOCK EXCHANGE

Stock Sales		1936	1935	Bond Sales	1936	1935
January	Shares	708,332	203,872	January	$227,800	$89,800
		1935	1934		1935	1934
Jan. 1 to Dec. 31		4,495,681	3,081,205	Jan. 1 to Dec. 31	1,190,981	1,618,725

AGGREGATE SALES In January	AGGREGATE SALES 12 Months 1935	PHILADELPHIA STOCK EXCHANGE BONDS	‡Low from July 1 1933 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
$	$										
------	1,000	Am Tel 4½s 1939	105	-----	-----	-----	-----	-----	-----	107¾ Feb. 28	107¾ Feb. 28
------	2,000	Bell Telephone 5s 1948	[1] 103	-----	-----	-----	-----	-----	-----	115 Jan. 29	115 Jan. 29
183,700	860,703	Elec & Peoples tr ctfs 4s 1945	9	10½	Sale	11¼	Sale	10 Jan. 31	12½ Jan. 17	9 Nov. 6	21 Jan. 5
------	39,878	Certificates of deposit	12	-----	-----	-----	-----	-----	-----	12 May 18	20 Jan. 4
------	5,000	Home Loan 3s 1952	99.4	-----	-----	-----	-----	-----	-----	100.4 Jan. 17	101.15 Mar. 25
------	400	2¾s 1952	99.16	-----	-----	-----	-----	-----	-----	99.16 Feb. 28	99.16 Feb 28
------	8,000	Lehigh Nav series A 4½s 1954	[1] 77½	-----	-----	-----	-----	-----	-----	103⅝ Jan. 17	103⅝ Jan. 17
------	11,000	Lehigh Valley 4s 2003	[1] 30¼	-----	-----	-----	-----	-----	-----	31¾ Mar. 26	36 Dec. 12
1,000	------	4½s 2003	-----	-----	-----	-----	-----	43 Jan. 22	43 Jan. 22	-----	-----
------	10,000	5s 2003	[1] 37½	-----	-----	-----	-----	-----	-----	40⅛ Mar. 26	44 Oct. 25
4,000	18,000	Annuity 6s	104½	-----	-----	-----	-----	99 Jan. 3	104¼ Jan. 25	96 Dec. 13	107¾ Aug. 5
------	2,000	Registered 4s 1948	99½	-----	-----	-----	-----	-----	-----	99½ Apr. 24	99½ Apr. 24
------	1,000	Penn Pr & Lt 4½s 1981	[1] 75½	-----	-----	-----	-----	-----	-----	105⅛ May 9	105⅛ May 9
2,000	------	4½s 1970	-----	-----	-----	-----	-----	101 Jan. 23	101 Jan. 23	-----	-----
------	2,000	Pennsylvania RR 6½s 1936	[1] 99⅞	-----	-----	-----	-----	-----	-----	102¾ Aug. 2	102¾ Aug. 2
1,000	53,000	Peoples Pass tr ctfs 4s 1943	10½	25	Sale	25½	-----	25 Jan. 2	25 Jan. 2	20 Mar. 13	26 Sept. 18
25,000	1,000	Phila & Rd Coal & Iron 6s '49	[1] 48⅝	-----	-----	-----	-----	28 Jan. 28	28 Jan. 28	34⅝ June 11	34⅝ June 11
2,000	3,200	Phila Elec (Pa) 1st s f 4s 1966	100	-----	-----	-----	-----	112¾ Jan. 27	112¾ Jan. 27	103 Aug. 22	106⅝ Feb. 21
5,100	104,800	1st 5s 1966	[2] 104¾	111¾	112	111½	Sale	111½ Jan. 7	112½ Jan. 7	110½ May 11	113¼ Feb. 25
------	2,000	Registered	110½	-----	-----	-----	-----	-----	-----	110½ Jan. 18	111½ Jan. 19
------	2,000	4½s 1967	[1] 100	-----	-----	-----	-----	-----	-----	108½ Mar. 12	109 July 5
------	14,000	Phila Elec 1st & ref 4s 1971	[1] 89⅝	-----	-----	-----	-----	-----	-----	105⅝ Jan. 11	107½ Feb. 25
3,000	52,000	Phila Elec Pow Co 5½s 1972	[2] 100	-----	-----	-----	-----	110½ Jan. 9	110½ Jan. 9	108 Jan. 22	110¼ June 1
------	1,000	Reading Terminal 5s	112¼	-----	-----	-----	-----	-----	-----	112¼ Aug. 7	112¼ Aug. 7
------	4,000	Reading general 4½s 1997	[1] 97	-----	-----	-----	-----	-----	-----	106⅛ Sept. 9	106⅛ Sept. 9
------	35,000	U S Treasury 3s 1951	----	-----	-----	-----	-----	-----	-----	103.7 Mar. 1	103.25 June 24
------	1,000	3⅛s 1949	----	-----	-----	-----	-----	-----	-----	104 3/32 Aug. 22	104 3/32 Aug. 22

Shares	Shares	STOCKS	Par	‡Low from July 1 1933 to Jan. 31 1936	Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices	Highest Sale Prices	Lowest Sale Prices	Highest Sale Prices
4,041	39,915	American Stores	*	32½	34⅞	Sale	35⅝	Sale	33¾ Jan. 18	36 Jan. 29	32½ Dec. 30	42⅞ Jan. 10
3,322	54,561	American Tel & Tel	100	[1] 98⅞	155⅞	Sale	161¾	Sale	155⅝ Jan. 2	162⅜ Jan. 28	98¾ Mar. 18	160⅝ Nov. 29
1,116	11,554	Baldwin Locomotive	*	[1] 1½	4¼	4½	5¼	Sale	4⅛ Jan. 3	5½ Jan. 15	1⅜ Mar. 13	6½ Jan. 9
115	138	Preferred	100	[1] 7½	-----	-----	-----	-----	40 Jan. 3	41 Jan. 14	-----	-----
1,241	7,459	Bankers Securities pref	50	5¾	22½	25	22	24	21¾ Jan. 21	24⅞ Jan. 16	11 Feb. 13	24 Dec. 24
2,130	16,593	Bell Tell Co of Pa pref	100	109¼	121⅝	Sale	121¾	Sale	119¼ Jan. 22	123 Jan. 27	114½ Apr. 18	124¾ Dec. 12
12,813	61,179	Budd (E G) Mfg Co	*	3	9⅜	Sale	10⅝	Sale	9⅛ Jan. 2	11¼ Jan. 24	3⅛ Mar. 15	9¾ Nov. 22
56	1,143	Preferred	100	[1] 16	90	96	85	96	85⅞ Jan. 8	95 Jan. 16	23 Mar. 15	96½ Dec. 16
18,282	65,100	Rights		-----	2¼	Sale	2⅝	Sale	2⅛ Jan. 20	2⅞ Jan. 3	⅜ Sept. 14	3¼ Nov. 25
3,275	71,117	Budd Wheel Co	*	[1] 2	12⅝	Sale	12¼	Sale	12⅛ Jan. 10	13⅝ Jan. 15	2½ Mar. 20	14¼ Nov. 22
------	3,802	Cambria Iron	50	34	-----	-----	-----	-----	-----	-----	42 Jan. 10	51 June 26
2,567	54,110	Chrysler Corp	5	[1] 26¼	90⅞	Sale	93½	Sale	86 Jan. 21	93½ Jan. 31	31¼ Mar. 14	93¾ Dec. 24
706	7,068	Curtis Pub Co common	*	[1] 13½	21⅝	Sale	-----	-----	20⅝ Jan. 24	22⅞ Jan. 9	-----	-----
32	3,460	Preferred	*	[1] 38½	-----	-----	-----	-----	101⅜ Jan. 21	101⅞ Jan. 16	-----	-----
2,285	22,162	Electric Storage Battery	100	33⅛	54	54⅝	53⅛	Sale	52⅞ Jan. 11	55⅝ Jan. 7	39⅜ Mar. 21	59 Nov. 30
2,988	10,882	General Asphalt	10	[1] 11¾	22¼	Sale	31½	Sale	22¼ Jan. 2	31⅝ Jan. 15	12½ Mar. 14	22½ Dec. 12
10,626	131,939	General Motors	10	[2] 22⅜	57	Sale	59¼	Sale	54 Jan. 6	59¼ Jsn. 31	26½ Mar. 14	59¼ Nov. 15
4	------	Preferred	*	[1] 84	-----	-----	-----	-----	118¾ Jan. 21	118¾ Jan. 21	-----	-----
125	1,871	Gimbel Bros common	*	[1] 2⅛	-----	-----	-----	-----	6¾ Jan. 6	7⅜ Jan. 15	-----	-----
172	5,690	Horn & Hardart (Phila) com	*	68	115	122	122	126	122 Jan. 6	131 Jan. 14	81½ Feb. 4	112¼ Dec. 27
130	3,513	Horn & Hardart (N Y) com	*	[2] 15¼	33	34	31	32¼	33¼ Jan. 18	34 Jan. 3	21 Feb. 5	33½ Dec. 30
60	------	Preferred	100	[2] 83¼	106¼	107⅞	106½	107¾	105⅛ Jan. 27	107¾ Jan. 9	-----	-----
------	12,539	Insurance Co of N A	10	[2] 34½	-----	-----	-----	-----	-----	-----	51¾ Mar. 19	69¼ July 19
33,216	52,620	Lehigh Coal & Navigation	*	5	6½	6⅞	9⅞	Sale	6¾ Jan. 3	11⅝ Jan. 23	4⅞ Oct. 29	8¼ Aug. 17
2,764	16,432	Lehigh Valley	50	[1] 5	8⅝	Sale	10	Sale	8⅝ Jan. 2	10¼ Jan. 30	5⅛ Mar. 13	11½ Jan. 7
------	1	Minehill & Schuylk Haven	50	47¼	-----	-----	-----	-----	-----	-----	50¾ May 23	50¾ May 23
1,123	3,299	Mitten Bank Sec Corp	25	⅝	¾	1¼	2¼	Sale	⅝ Jan. 11	2¼ Jan. 31	⅛ Apr. 25	1⅜ Nov. 30
9,237	21,173	Preferred	25	½	1½	1¾	2⅞	Sale	1⅜ Jan. 3	3⅛ Jan. 28	¾ Aug. 2	2¼ Nov. 27
6,690	43,307	Nat'l Power & Light	*	[1] 4⅞	10¼	Sale	12⅞	Sale	10¼ Jan. 2	12⅞ Jan. 8	4⅞ Mar. 6	14¼ Aug. 6
100	------	Northern Central RR	50	-----	-----	-----	-----	-----	96 Jan. 17	96 Jan. 17	-----	-----
74,198	338,786	Pennroad Corp v t c	*	[2] 1¼	3¾	Sale	5¼	Sale	3½ Jan. 2	5½ Jan. 30	1⅛ Mar. 27	4¼ Nov. 16
19,334	153,023	Pennsylvania RR	50	[1] 17¼	31⅝	Sale	35⅞	Sale	31⅜ Jan. 2	36¼ Jan. 29	17¼ Mar. 12	32⅝ Dec. 5
717	13,942	Penna Salt Manufactur'g	50	[2] 42½	116¾	118	114¼	Sale	113¾ Jan. 31	118¼ Jan. 6	70 Mar. 25	117¼ Nov. 26
100	------	Philadelphia Company com	*	90	-----	-----	-----	-----	14½ Jan. 7	15½ Jan. 8	-----	-----
------	203	Phila Dairy Prod pref	25	11	-----	-----	-----	-----	-----	-----	12 June 12	15 July 16
720	9,186	Phila Elec of Pa $5 pref	*	90	114¾	Sale	115¾	Sale	114⅜ Jan. 2	116¼ Jan. 6	103⅞ Jan. 3	115¾ Dec 24
6,896	45,626	Phila Elec Pow pref	25	29½	33⅝	Sale	34¼	Sale	33¼ Jan. 2	34½ Jan. 27	31½ Mar. 7	34⅝ Aug. 5
10	1,916	Phila Insulated Wire	*	19⅞	23	30	22	25	22⅛ Jan. 15	22⅛ Jan. 15	19⅛ Feb. 6	25½ May 9
4,229	7,543	Phila Rapid Transit	50	1¼	2⅞	3	5¼	Sale	2⅞ Jan. 7	5¾ Jan. 13	1¼ Mar. 15	4½ Nov. 29
3,008	12,174	7% preferred	50	[1] 3	8	8¾	11	Sale	8¼ Jan. 9	11½ Jan. 13	3¼ Mar. 6	10 Nov. 27
210	1,344	Voting trust certificates	50	⅞	1½	2¼	3½	5	2¼ Jan. 14	3 Jan. 15	-----	-----
1,726	8,232	Phila & Reading Coal & Iron	*	[1] 1¼	2⅜	Sale	3⅛	Sale	2⅜ Jan. 2	3½ Jan. 13	1¾ June 21	4⅝ Jan. 3
2,318	21,401	Philadelphia Traction	50	9¾	10⅛	10⅝	11⅜	Sale	10⅛ Jan. 28	12½ Jan. 13	9¾ Dec. 20	22½ Jan. 7
------	117	ctf of deposit		16	-----	-----	-----	-----	-----	-----	12 Mar. 20	17½ Jan. 30
35	500	Reading Co 2d pref	50	[1] 35	-----	-----	-----	-----	39⅜ Jan. 17	39⅞ Jan. 23	36½ Dec. 27	36½ Dec. 27
19,877	130,798	Salt Dome Oil Corp	1	3	16½	17½	26⅞	Sale	17½ Jan. 3	28⅞ Jan. 22	3 July 17	31¼ Nov. 6
362	1,292	Scott Paper	*	[1] 24⅞	52	60	62	62⅞	57 Jan. 7	64½ Jan. 15	56 Jan. 5	91 Dec. 12
56	346	Series A 7% preferred	100	105	-----	-----	120	Sale	x117⅛ Jan. 16	120 Jan. 14	113½ Jan. 19	121⅝ Apr. 8
------	146	Series B 6% pref	100	95	-----	-----	-----	-----	-----	-----	109 Mar. 20	112 June 15
1,192	5,594	Sun Oil Co	*	[1] 42	71⅞	Sale	86⅞	Sale	71⅞ Jan. 2	88 Jan. 28	-----	-----
339	3,310	Tacony-Palmyra Bridge	*	17¼	29	29¾	29	30	29⅛ Jan. 25	30¼ Jan. 16	18½ Apr. 11	30¼ Nov. 8
3,485	36,065	Tonopah-Belmont Devel	1	1/16	1/8	5/16	9/16	Sale	1/16 Jan. 25	1 Jan. 31	½ Feb. 15	9/16 May 17
8,731	42,746	Tonopah Mining	1	[2] ½	¾	Sale	⅞	Sale	⅝ Jan. 11	1 Jan. 25	⅜ Feb. 16	1⅛ Apr. 27
6,306	36,178	Union Traction	50	3½	4	5	4⅜	4⅝	4 Jan. 21	5½ Jan. 4	3½ Mar. 14	6⅞ Jan. 3
------	563	Certificates of deposit		4½	-----	-----	-----	-----	-----	-----	3 Mar. 1	5 Jan. 15
27,468	175,905	United Corp common	*	[1] 1½	7¼	Sale	8½	Sale	6⅞ Jan. 2	8⅝ Jan. 30	1⅜ Feb. 27	7⅞ Nov. 25
1,074	41,086	Preferred	*	[1] 20¾	43½	Sale	45⅞	Sale	43½ Jan. 2	45⅞ Jan. 31	20⅝ Mar. 13	45½ Nov. 21
50,682	508,068	United Gas Impt com	*	[1] 9¼	17¾	Sale	19⅛	Sale	17½ Jan. 2	19½ Jan. 8	9¼ Feb. 20	18½ Nov. 8
1,531	20,642	Preferred	*	[1] 82½	109	Sale	111⅝	Sale	108⅞ Jan. 6	112⅛ Jan. 23	87⅝ Feb. 28	110 Nov. 26
100	5,200	U S Dairy class B	*	½	¼	⅝	¼	1¾	½ Jan. 15	½ Jan. 15	⅛ July 20	⅜ Dec. 28
60	------	Class A	*	[2] ¼	¾	15	1	1¾	1 Jan. 15	1 Jan. 15	-----	-----
------	40	West Jersey & Seash RR	50	51¼	60	65	63	66	-----	-----	60 Apr. 9	62 Mar. 9
239	2,325	Westmoreland, Inc	*	6⅝	9	13	14	15	13½ Jan. 7	14½ Jan. 30	8⅞ May 8	15 Nov. 2
1,410	5,623	Westmoreland Coal	*	4¾	7½	9¾	7½	8½	7⅜ Jan. 21	8 Jan. 24	5⅞ July 31	10⅛ Oct. 29

* No par value. x Ex-dividend.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:
[1] New York Stock [2] New York Curb. ‡ Low price not including cash or odd lot sales.

Cleveland Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON CLEVELAND STOCK EXCHANGE

Stock Sales	1936	1935	Bond Sales	1936	1935
January ..... Shares	69,865	31,243	January	------	$2,000
	1935	1934		1935	1934
Jan. 1 to Dec. 31	529,069	321,032	Jan. 1 to Dec. 31	$2,000	------

AGGREGATE SALES In January	AGGREGATE SALES 12 Months 1935	CLEVELAND STOCK EXCHANGE BONDS	Par	Low from July 1 1933 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
$	$											
------	2,000	Firestone T & R of Cal 5s 1942		[2] 89	-----	-----	-----	-----	-----	-----	103¾ Jan. 7	103¾ Jan. 7
Shares	Shares.	STOCKS	Par.									
------	585	(a)Aetna Rubber	*	¾	-----	-----	-----	-----	-----	-----	¾ June 27	2 Mar. 20
55	256	Air-Way El Appl 1st 7% pf	100	14	-----	15	15	35	26 Jan. 16	28 Jan. 18	14 Nov. 1	15¾ Nov. 30
------	75	(a)Akron Rubber Reclaiming	*	½	-----	-----	-----	-----	-----	-----	½ Apr. 26	½ Apr. 26
------	4,690	Allen Industries Inc new	1	¾	-----	-----	-----	-----	-----	-----	17 Dec. 19	24¼ Dec. 31
6,451	25,106	(k)Allen Industries Inc	*	2	23½	Sale	19¾	Sale	19 Jan. 28	24 Jan. 2	8½ Jan. 2	55½ Dec. 6
------	2,446	Preferred	*	17¼	-----	-----	-----	-----	-----	-----	39 Apr. 11	45 Feb. 18
2,455	18,176	Apex Electric & Mfg	*	3¼	11¾	12¼	13	Sale	12 Jan. 3	13¼ Jan. 7	4 Jan. 3	13¼ Nov. 19
------	318	Preferred	100	50	-----	-----	-----	-----	-----	-----	55 June 28	81 Nov. 12
------	35	(b)Bessemer Limestone A	*	1¼	-----	-----	-----	-----	-----	-----	1⅞ Feb. 14	1⅞ Feb. 14
------	100	(c)Brown Fence & Wire B	*	[9] 1½	-----	-----	-----	-----	-----	-----	4 Jan. 16	4 Jan. 16
------	725	(a)Byers Machine A	*	⅛	-----	-----	-----	-----	-----	-----	¼ Jan. 2	½ Jan. 14
9	20	Canfield Oil common	100	35	-----	46	-----	46	35 Jan. 9	35 Jan. 9	35 Sept. 30	35 Sept. 30
10	------	7% cum pref	100	80	-----	90	-----	-----	80 Jan. 6	80 Jan. 6	-----	-----
876	18,992	City Ice & Fuel	*	12	15	15¾	16	16⅛	15½ Jan. 7	16¼ Jan. 16	12 Oct. 8	24⅞ May 24
20	1,794	Pref	100	[1] 63⅜	71	75	80	82	80 Jan. 13	80 Jan. 13	73 Sept. 10	100 May 8
134	3,572	Cleveland Builders Realty	*	1	4¼	5	6⅝	7	5 Jan. 7	6½ Jan. 18	2¼ Oct. 4	4¼ Nov. 29
------	313	(a)Cleve Builders Supply	*	2	-----	-----	-----	-----	-----	-----	2⅛ Jan. 16	2½ Mar. 6
5,735	39,091	Cleveland Cliffs Iron pref	*	15	55¼	56½	57	Sale	54 Jan. 20	57½ Jan. 10	15 Mar. 18	57½ Dec. 10
801	------	Clev El Ill $4.50 cum pref	*	107¾	107	108	108¾	-----	107¾ Jan. 6	108¼ Jan. 16	-----	-----
------	7,214	(j)Cleve Elec Ill 6% pref	100	99½	-----	-----	-----	-----	-----	-----	109¼ Nov. 21	115½ July 11
------	589	(a)Cleveland Quarries	*	5⅛	-----	-----	-----	-----	-----	-----	5¼ May 16	6 Jan. 11
163	1,264	Cleveland Rys	100	35½	61	67½	63	70	61¾ Jan. 4	65 Jan. 24	53½ Apr. 29	68 Nov. 14
1,210	12,921	Certificates of deposit	100	34½	61	Sale	65¼	67½	49¾ Jan. 4	66 Jan. 24	50 Apr. 11	67 Nov. 12
------	1,180	(a)Cleve Union Stockyards	*	7½	-----	-----	-----	-----	-----	-----	10 Feb. 20	11 Jan. 29
------	1,682	(a)Cleveland Worsted Mills	*	4	-----	-----	-----	-----	-----	-----	4 Mar. 14	6¼ Jan. 14
12,054	83,329	Cliffs Corporation v t c	*	5	21⅝	Sale	22⅛	Sale	20⅝ Jan. 20	22⅜ Jan. 10	5 Apr. 3	23 Nov. 22
20	309	Commercial Bookbinding	*	1½	5	9	7½	8	7½ Jan. 23	7½ Jan. 23	3½ Apr. 8	6½ Dec. 5
------	24,724	(g)Corrigan McKinney vot'g	1	8	-----	-----	-----	-----	-----	-----	8 Mar. 13	22¼ Sept. 11
------	11,307	(g) Non-voting	1	8½	-----	-----	-----	-----	-----	-----	8½ Mar. 11	22¼ Sept. 11
------	1,250	Dow Chemical	*	36⅝	-----	-----	-----	-----	-----	-----	85 Mar. 8	103 July 11
20	2,427	Preferred	100	99	118	Sale	118¼	-----	118 Jan. 2	123 Jan. 27	112⅞ Jan. 16	117 Mar. 14
------	11	(a)Edwards (Wm) 6% pref	100	6	-----	-----	-----	-----	-----	-----	6 Mar. 18	6 Mar. 18
120	7,810	Elec Controller & Mfg	*	14½	51	61⅜	60	Sale	57 Jan. 6	70 Jan 21	21 Jan. 10	63½ Dec. 12
------	630	Enamel Products	*	4	-----	-----	-----	-----	-----	-----	6½ Apr. 13	10 Nov. 20
151	2,156	Faultless Rubber	*	21	33	35½	34½	Sale	34 Jan. 21	35½ Jan. 8	30 Jan. 3	36½ Nov. 2
35	1,252	Federal Knitting Mills	*	29⅜	59¼	59⅞	43	52	52 Jan. 17	55 Jan. 16	40 Mar. 29	56¼ Dec. 16
------	193	(a)Ferry Cap & Set Screw	*	1	-----	-----	-----	-----	-----	-----	1½ May 2	2¼ Jan. 25
------	85	(d)Firestone Tire & R pref	100	[1] 67⅛	-----	-----	-----	-----	-----	-----	90¼ Apr. 29	94¾ July 11
226	2,825	Foote Burt	*	4	10	Sale	10¾	12	10 Jan. 2	10½ Jan. 27	5 Jan. 5	11½ Nov. 14
100	694	Fostoria Pressed Steel	*	3⅞	9½	10½	9½	10¼	9¾ Jan. 13	10½ Jan. 16	8 Mar 4	10⅛ May 9
------	20	General Tire & Rub com		34⅞	-----	-----	-----	-----	-----	-----	49¾ Nov. 2	49¾ Nov. 2
------	265	Gen Tire & Rub 6% pf	100	56¼	-----	-----	-----	-----	-----	-----	90 Oct. 10	97 Mar. 14
------	1,215	(a)Geometric Stamping	*	¼	-----	-----	-----	-----	-----	-----	1 Mar. 20	1½ Jan. 17
------	144	Goodrich (B F)	*	8	-----	-----	-----	-----	-----	-----	8¼ May 8	13 Nov. 8
------	100	Preferred	100	26½	-----	-----	-----	-----	-----	-----	45⅝ May 7	45⅝ May 7
------	100	Goodyear Tire & Rub com	*	15¾	-----	-----	-----	-----	-----	-----	21¾ Dec. 27	21¾ Dec. 27
------	95	Goodyear Tire & Rub 1st pf	*	[17] 53⅛	-----	-----	-----	-----	-----	-----	72 Mar. 19	86 Feb. 11
12	507	Great Lakes Towing	100	12	12	-----	12	-----	12 Jan. 8	12 Jan. 8	12½ May 17	14 Apr. 18
5	569	Preferred	100	34¼	-----	50	-----	-----	39 Jan. 13	39 Jan. 13	40 Jan. 14	50 May 17
310	3,203	Greif Bros Cooperage	*	16	33¼	-----	40	Sale	36 Jan. 3	40 Jan. 28	27 Jan. 14	37 Dec. 5
99	1,681	Halle Brothers	10	8	23	Sale	19¾	23	23 Jan. 2	23 Jan. 2	11 Feb. 20	24 Nov. 30
17	429	Preferred	100	44½	104	-----	105	108	-----	-----	91 Apr. 30	104 Dec. 31
150	1,427	Hanna (M A) $5 pref	*	100½	103	104	105	Sale	104½ Jan. 9	105 Jan. 23	100½ Sept. 24	104¼ Nov. 30
------	1,459	(h) $7 Preferred	*	77	-----	-----	-----	-----	-----	-----	101½ Jan. 2	107 Apr. 28
110	1,693	Harbauer	*	4½	16¾	20	17½	20	18 Jan. 14	18 Jan. 14	18 June 18	23 Jan. 23
------	1,913	(a)Harris-Seybold-Potter	*	¼	-----	-----	-----	-----	-----	-----	1¼ Jan. 4	5 July 13
650	7,966	Interlake SS	*	20	34⅜	Sale	36	Sale	34⅜ Jan. 2	36⅝ Jan. 29	20¾ Mar. 21	38 Dec. 4
1,455	7,976	Jaeger Machine	*	[12] 1	10	10½	10½	13	10 Jan. 6	13 Jan. 16	4¾ Jan. 4	11½ Oct. 15
------	655	(i)Kaynee Co	10	5	-----	-----	-----	-----	-----	-----	5 July 10	9½ Jan. 12
------	83	(i)Preferred	100	65	-----	-----	-----	-----	-----	-----	69¼ July 11	75 Apr. 2
1,230	8,530	Kelly Island L & T	*	6⅛	22¼	22⅞	22	23¼	22 Jan. 30	24 Jan. 10	11 Jan. 3	24½ Oct. 31
------	775	(e)Korach (S) Co	*	2½	-----	-----	-----	-----	-----	-----	3⅝ Mar. 13	3⅝ Mar. 13
1,540	7,270	Lamson Sessions	*	2⅛	4⅜	Sale	4	Sale	4 Jan. 22	4½ Jan. 2	2⅝ May 23	5⅜ Nov. 27
302	2,791	Leland Electric	*	3	8	12½	10	Sale	10 Jan. 6	10¼ Jan. 9	4½ May 16	13¼ Oct. 24
508	3,842	McKee (Arthur G) B	*	5	20	21½	22	Sale	21½ Jan. 3	24 Jan. 9	9 Jan. 5	22½ Dec. 17
830	5,639	Medusa Portland Cement	*	6	15	15¾	17	Sale	15½ Jan. 14	17 Jan. 27	12 Jan. 7	17 June 18
1,834	6,927	Metropolitan Paving Brick	*	1½	5¼	Sale	5½	Sale	5¼ Jan. 2	6 Jan. 17	2 Jan. 5	6½ June 14
------	155	Preferred	100	45	-----	-----	-----	-----	-----	-----	45 Jan. 24	56 Oct. 25
------	100	Midland Steel Products	*	[1] 6½	-----	-----	-----	-----	-----	-----	12¼ Apr. 26	12¼ Apr. 26
78	1,567	Miller Wholesale Drug	*	3	11¼	14½	14½	Sale	12 Jan. 31	14½ Jan. 31	3⅝ Feb. 13	15 Nov. 19
------	2,188	(a)Mohawk Rubber	*	¾	-----	-----	-----	-----	-----	-----	¾ June 26	2⅛ Jan. 11
140	598	Monarch Machine Tool Co	*	12½	16¾	20	17½	18	18 Jan. 17	18½ Jan. 29	12½ Sept. 7	18 Dec. 20
525	11,537	Murray Ohio Mfg	*	2⅝	19½	Sale	19¼	Sale	18⅝ Jan. 28	19½ Jan. 2	3 Mar. 5	20 Dec. 30
------	530	Myers (F E) Bros Pump	*	13½	-----	-----	-----	-----	-----	-----	30 Jan. 16	40 Sept. 7
------	3,490	National Acme	10	[1] 3	-----	-----	-----	-----	-----	-----	5⅛ Apr. 13	14 Dec. 31
------	1,070	(f)National Carbon pref	100	130	-----	-----	-----	-----	-----	-----	140⅛ June 5	145 Apr. 1
3,745	10,678	National Refining	25	2⅝	5	Sale	5⅞	Sale	5 Jan. 2	7¼ Jan. 9	2¾ Mar. 29	7½ Apr. 25
482	2,192	Preferred	100	40	55⅛	57	66	72½	55 Jan. 2	75 Jan. 9	40 Sept. 26	65 May 8
6,781	22,474	National Tile	*	1	7¼	Sale	9¼	Sale	7¼ Jan. 2	12 Jan. 4	1½ Jan. 4	8½ Nov. 14
200	5,348	National Tool common	50	¼	2¾	2⅞	2¾	3	2⅞ Jan. 27	3 Jan. 30	½ June 22	3⅛ Sept. 26
------	28	Preferred	50	3	-----	-----	-----	-----	-----	-----	3 Feb. 14	14 Dec. 18
2,900	10,038	Nestle Le Mur "A"	*	1	2⅛	2½	2¾	2⅞	2¼ Jan. 10	3 Jan. 17	2 Sept. 9	5½ Jan. 23
20	6,211	Nineteen Hundred Corp A	*	21	29½	-----	30⅛	30¾	30¾ Jan. 20	30¾ Jan. 20	23½ Jan. 2	30 Sept. 6
1,110	9,718	Ohio Brass B	*	10	29½	29¾	33	Sale	29½ Jan. 10	35 Jan. 15	19 Jan. 18	33 Sept. 17
41	717	Preferred	100	48	-----	-----	106	-----	104½ Jan. 7	106 Jan. 29	96 Mar. 19	105½ Nov. 2
------	100	Otis Steel	*	3	-----	-----	-----	-----	-----	-----	8⅜ July 19	8⅜ July 19
246	917	Packer Corp	*	3⅞	9½	Sale	11	12	9½ Jan. 2	9⅞ Jan. 11	6¼ Jan. 9	10 Dec. 14
------	302	(e)Paragon Refg 3d pay't end	*	¼	-----	-----	-----	-----	-----	-----	⅜ Feb. 4	¾ Apr. 17
------	300	(e)B v t c 3d pay't end	*	⅜	-----	-----	-----	-----	-----	-----	½ Jan. 29	½ Jan. 29

otes see page 65.

AGGREGATE SALES In January	AGGREGATE SALES 12 Months 1935	CLEVELAND STOCK EXCHANGE STOCKS	Par	Low from July 1 1933 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
565	8,664	Patterson-Sargent	*	10½	24	25	23¼	Sale	23¼ Jan. 31	27 Jan. 9	19 Apr. 5	28 Nov. 14
------	688	Peerless Corp	3	[1] ¾	-----	-----	-----	-----	----- -----	----- -----	1 Mar. 16	1½ Mar. 8
3,037	25,921	Richman Bros	*	38	57	Sale	63½	Sale	56¼ Jan. 6	63½ Jan. 31	46½ Apr. 25	60 Dec. 5
------	100	River Raisin Paper Co	*	[16] 1	-----	-----	-----	-----	----- -----	----- -----	4 May 16	4 May 16
------	152	(a)Robbins & Myers v t c ser 1	*	¼	-----	-----	-----	-----	----- -----	----- -----	¼ June 14	⅝ Feb. 20
------	13	(a)Series 2	*	¼	-----	-----	-----	-----	----- -----	----- -----	⅜ Apr. 29	⅝ Apr. 29
------	1,159	(a)Preferred v t c	*	2	-----	-----	-----	-----	----- -----	----- -----	2½ May 14	3½ Jan. 15
6,722	8,380	Seiberling Rubber	*	1	2⅜	Sale	2¾	Sale	2 Jan. 15	3⅞ Jan. 24	1 June 26	3 Jan. 10
379	749	Preferred	100	3	6¾	9	12⅞	Sale	8⅝ Jan. 15	13 Jan. 23	3 Aug. 12	9 Nov. 15
------	3,810	(a)Selby Shoe	*	[2] 15⅝	-----	-----	-----	-----	----- -----	----- -----	27½ Jan. 3	34 Apr. 17
------	29	(a)Sheriff St Mkt & Storage	*	5	-----	-----	-----	-----	----- -----	----- -----	12 Mar. 23	12 Mar 23
------	1,591	(a)Sherwin-Williams	25	32¾	-----	-----	-----	-----	----- -----	----- -----	85 Jan. 16	101 July 15
------	2,198	(a)Preferred	100	90¼	-----	-----	-----	-----	----- -----	----- -----	106¼ June 1	112¾ Mar. 1
912	10,245	S M A Corp common	1	8¾	14½	Sale	15⅛	15⅞	14⅛ Jan. 2	16½ Jan. 10	9 Jan. 4	14¾ Oct. 19
------	200	(a)Smallwood Stone A	*	1	-----	-----	-----	-----	----- -----	----- -----	⅝ Mar. 29	⅝ Mar. 29
50	448	Stouffer Corp A	*	9½	32	-----	31¼	35	32 Jan. 4	32 Jan. 4	20 Jan. 12	33 Nov. 25
------	110	Thompson Products Inc	*	[1] 10	-----	-----	-----	-----	----- -----	----- -----	14¾ Apr. 2	17⅞ Jan. 2
409	3,483	Trumbull-Cliffs preferred	100	60	-----	102	102	Sale	102 Jan. 3	102¾ Jan. 23	95 Jan. 7	102½ Dec. 23
10	5,835	Truscon Steel preferred	100	25	83	Sale	-----	-----	83 Jan. 2	83 Jan. 2	25 Apr. 8	83 Dec. 5
395	195	Union Metals Mfg Co	*	2½	5	-----	10	11	5⅝ Jan. 7	10¾ Jan. 22	3 Apr. 18	5 Dec. 26
921	6,437	Vichek Tool	*	1	10½	11	10	10½	10½ Jan. 4	11¾ Jan. 10	2 Feb. 15	12 Dec. 4
331	6,794	Weinberger Drug	*	7	14⅝	17	17	17½	17 Jan. 8	17½ Jan. 15	12½ Feb. 4	17 Dec. 27
13	639	West Res Inv Corp pr pref	100	20	55	-----	65	80	70 Jan. 14	70 Jan. 14	20 Jan. 7	50 Dec. 21
------	200	White Motor	50	[1] 6⅞	-----	-----	-----	-----	----- -----	----- -----	19 Dec. 30	19 Dec. 30
------	351	Youngst Sheet & Tube pf	100	30	-----	-----	-----	-----	----- -----	----- -----	40 Mar. 19	78 Oct. 14

* No par value. (a) Removed from list at close of business July 15 1935. Did not apply for permanent registration under SE Act 1934. (b) Removed from list at close of business July 15 1935. Operating under 77-B Bankruptcy Act. (c) Suspended from trading pending action to delist April 13 1935. Application for removal from listing and temporary registration granted by SEC June 1 1935. (d) Removed from list at close of business July 15 1935. Applied for registration on New York Stock Exchange only. (e) Removed from list at close of business July 15 1935. In liquidation. (f) Removed from list at close of business July 15 1935. Issued being retired Aug. 1 1935. (g) Assets and business absorbed by Republic Steel Corp. Removed from list at close of business on Oct. 4 1935. (h) Stock called removed from list at close of business on Oct. 3 1935. (i) Did not complete regiatration. Removed from list at close of business on Oct. 20 1935. (j) Stock called for redemption Dec. 1 1935. Trading suspended Nov. 30 1935. (k) Exchanged new $1 par stock for old no-par stock on basis of 3 for 1, effective Dec. 19 1935. Trading suspended Dec. 19 1935.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables) are as follows: [1] New York Stock. [2] New York Curb. [9] Chicago Stock. [12] Cincinnati Stock. [16] Detroit Stock. [17] Los Angeles Stock.

Detroit Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON DETROIT STOCK EXCHANGE

Stock Sales	1936	1935	Stock Sales	1935	1934
January ..... Shares	1,212,079	266,744	Jan. 1 to Dec. 31 ..... Shares	5,777,061	3,492,962

AGGREGATE SALES In January	AGGREGATE SALES 12 Months 1935	DETROIT STOCK EXCHANGE STOCKS	Par	Low from July 1 1933 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
106,200	245,285	Auto City Brewing common	*	1	1⅞	Sale	2⅜	Sale	1⅞ Jan. 2	2¾ Jan. 4	1 Sept. 24	2 Jan. 6
17,248	90,077	Baldwin Rubber class A	*	6¾	44	Sale	45	46	40½ Jan. 7	48½ Jan. 23	6⅞ Mar. 19	44 Dec. 31
510	3,083	Bohn Aluminum & Brass	5	[1] 33¾	52	53¾	58	58¾	57⅞ Jan. 30	57⅞ Jan. 30	47 July 24	58 Feb. 19
2,470	86,627	Bower Roller Bearing	5	5⅝	-----	26¾	24	-----	24 Jan. 14	26 Jan. 10	16 Mar. 20	35 Oct. 23
1,212	50,141	Briggs Mfg Co common	*	[1] 6¼	52	53¾	53¾	54¼	53½ Jan. 29	54⅝ Jan. 27	25 Feb. 6	53¾ Dec. 31
4,667	36,535	Burroughs Adding Mach	*	[1] 10½	26⅛	26½	27¼	Sale	26¼ Jan. 3	28½ Jan. 14	14 Apr. 2	27½ Nov. 20
10,479	17,992	Capital City Products	*	4	21	Sale	20⅛	21½	20½ Jan. 30	24½ Jan. 3	4 Feb. 15	23 Dec. 11
5,991	74,653	Chrysler Corp common	5	26¼	90½	91	93⅝	94½	86⅞ Jan. 21	91¼ Jan. 3	31 Mar. 12	88¼ Oct. 26
7,232	35,854	Consolidated Paper com	10	6½	22	22½	22⅛	Sale	21⅞ Jan. 30	23½ Jan. 16	12½ Jan. 11	25½ Oct. 23
11,137	29,334	Continental Motors com	1	¾	1½	2⅜	3⅛	Sale	2¼ Jan. 6	3⅛ Jan. 28	¾ Mar. 20	2⅝ Nov. 29
250	9,092	Crowley, Milner & Co com	*	2¼	6	-----	6¼	Sale	6¼ Jan. 21	6¼ Jan. 21	2½ Mar. 28	8¾ Oct. 28
3,090	58,302	Detroit Wemmer Gilbert com	10	4⅛	23	Sale	24½	25	23 Jan. 2	25 Jan. 3	8⅝ Feb. 27	24⅝ Dec. 7
4,975	28,047	Detroit & Cleveland Nav com	10	1½	2⅛	2½	2⅜	Sale	2⅜ Jan. 3	2¾ Jan. 15	1½ Mar. 28	2⅞ Nov. 25
638	11,506	Detroit Edison com	100	[1] 55	128	Sale	130	140	128 Jan. 2	139 Jan. 28	65 Mar. 13	127⅞ Dec. 26
6,576	34,652	Detroit Forging Co	*	1	4¾	Sale	3½	Sale	3 Jan. 29	4⅞ Jan. 3	1 Feb. 20	5⅛ Nov. 18
323	41,420	Detroit Gray Iron & Fdry	5	2	7½	-----	7½	11	9 Jan. 9	10½ Jan. 14	3¾ Apr. 4	10¾ Oct. 10
10,860	45,165	Detroit Mich Stove common	1	½	2⅞	3	3¼	3⅝	2⅞ Jan. 3	4¼ Jan. 8	¾ Apr. 8	3¼ Oct. 26
------	53,330	Detroit Paper Products	*	3¼	-----	-----	-----	-----	-----	-----	9¾ Jan. 15	30¼ Dec. 6
31,238	8,875	New common	1	7¼	8⅛	Sale	9⅞	Sale	7¾ Jan. 17	10 Jan. 28	7¼ Dec. 21	8¼ Dec. 27
------	300	Dolphin Paint & Varnish A	*	2	-----	-----	-----	-----	-----	-----	3 Jan. 12	3 Jan. 12
893	9,863	Eaton Manufac'g Co com	*	[1] 10	29	Sale	28¾	29⅝	29 Jan. 2	29 Jan. 2	17⅛ Mar. 18	30⅝ Oct. 22
3,400	27,468	Eureka Vacuum Cleaner	*	[1] 6⅜	11½	12½	14½	Sale	12¼ Jan. 14	14½ Jan. 30	10½ Mar. 20	14½ Aug. 15
5,304	38,077	Ex-Cello Aircraft & Tool	3	2½	18	20	20¼	22¼	20 Jan. 3	23¼ Jan. 14	5⅞ Feb. 7	20 Oct. 5
18,800	61,260	Federal Mogul common	*	3	10	Sale	13⅝	Sale	x9½ Jan. 3	14⅛ Jan. 9	3⅝ Mar. 18	11⅜ Nov. 15
8,491	63,083	Federal Motor Truck com	*	2¾	7⅜	7¾	8½	Sale	7¼ Jan. 7	8⅞ Jan. 11	3⅝ Mar. 25	8⅛ Dec. 4
2,961	12,170	Federal Screw Works com	*	[1] 1	4¼	Sale	5	5½	4¼ Jan. 2	5½ Jan. 15	2⅛ June 24	4½ Jan. 7
------	4,872	Ford Motor of Canada cl A	*	[2] 8⅞	-----	-----	-----	-----	-----	-----	25⅛ June 6	31⅞ Jan. 18
307	1,746	Gemmer Mfg Co class A	*	6⅛	21½	-----	-----	-----	24 Jan. 8	26 Jan. 14	18 July 17	22½ Jan. 7
11,151	160,094	General Motors com	10	[22] 22⅝	55½	56	58⅜	Sale	54⅜ Jan. 21	58⅜ Jan. 31	26¾ Mar. 18	58¾ Nov. 16
122,693	451,109	Goebel Brewing Co com	1	3¼	7	Sale	8⅛	Sale	6⅞ Jan. 2	8¾ Jan. 9	3⅜ June 14	7 Dec. 18
40,223	169,009	Graham-Paige Motor com	1	[1] 1¼	3	Sale	3½	Sale	2⅞ Jan. 6	3⅝ Jan. 11	1⅜ June 19	4⅜ Oct. 25
14,956	95,967	Hall Lamp com	*	3	5⅞	Sale	6⅞	Sale	5⅞ Jan. 2	6¼ Jan. 9	3½ June 5	7 Oct. 21
------	6,568	Hiram Walker-Gooderham & Worts com	*	[3] 20½	-----	-----	-----	-----	-----	-----	24 May 13	31 July 13
------	230	Home Dairy class A	*	11	14½	-----	17½	-----	-----	-----	11½ Apr 30	13½ July 20
2,945	27,008	Hoover Steel Ball com	10	1	11⅜	11½	12	Sale	11 Jan. 9	12¼ Jan. 23	3⅛ Feb. 13	12½ Dec. 4
------	3,931	Hoskins Mfg Co common	*	13	42¼	44½	43	44½	-----	-----	22⅛ Jan. 8	44 Dec. 7
------	3,442	Houdaille Hershey class A	*	[9] 7	40	44	41	44	-----	-----	36¼ May 23	42 Nov. 7
4,709	167,292	Class B	*	2½	30⅛	Sale	28⅛	Sale	27 Jan. 20	30¾ Jan. 2	6½ Mar. 25	31⅛ Dec. 18
21,323	193,490	Hudson Motor Car	*	[21] 6	16⅜	Sale	15¾	Sale	15 Jan. 21	17 Jan. 11	6½ Mar. 25	17½ Oct. 23
5,855	52,080	Kresge (S S) Co com	10	[1] 10¼	24	26½	23	25	23¼ Jan. 27	24½ Jan. 3	20 Mar. 13	27⅝ Nov. 22
34,658	81,311	Lakey Fdy & Mach common	1	[2] ¼	6½	Sale	6½	Sale	6 Jan. 21	7⅛ Jan. 2	¾ July 29	6¼ Dec. 30
7,355	12,810	McAleer Mfg Co com	*	1¾	3¼	3⅜	4⅜	Sale	3¼ Jan. 3	4⅝ Jan. 21	1¾ June 24	4⅛ Oct. 23
7,534	23,594	Mich Steel Tube Prod com	*	3	31	33	34¾	35	31½ Jan. 4	35⅞ Jan. 9	3 Jan. 26	34 Dec. 12
48,703	86,784	Michigan Sugar com	*	½	15/16	Sale	1⅝	Sale	15/16 Jan. 2	1⅝ Jan. 31	⅝ Apr. 13	1⅜ May 9
2,064	9,150	Preferred	10	2½	-----	5	-----	6¾	5 Jan. 3	6½ Jan. 17	2½ Jan. 30	7¼ July 8
25,312	136,653	Mid-West Abrasive com	50c	3	5⅜	Sale	5	Sale	5 Jan. 28	5⅞ Jan. 11	3 Aug. 19	6⅝ Nov. 26
------	37,500	Motor Products Corp com	*	[1] 7⅝	62⅛	63¾	59	60	-----	-----	17⅛ Mar. 15	67½ Dec. 11
7,664	43,740	Motor Wheel com	5	[1] 6¼	15⅛	Sale	17½	18¼	15⅛ Jan. 2	18⅜ Jan. 28	7⅛ Mar. 13	15⅜ Dec. 31
3,220	162,450	Murray Corp common	10	[1] 3⅜	19½	Sale	18	Sale	17⅞ Jan. 31	19⅝ Jan. 3	5 Mar. 13	21¼ Nov. 25
------	11,816	Nat Automotive Fibres v t c	*	[27] 3	-----	-----	44¼	49⅞	-----	-----	14 Feb. 15	29⅝ Oct. 16
36,234	290,898	Packard Motor Co com	*	[21] 2⅝	6⅞	Sale	8	Sale	6⅞ Jan. 2	8⅛ Jan. 11	3½ Apr. 15	7½ Oct. 22
5,965	62,048	Parke Davis & Co	*	[2] 19¾	44¾	Sale	46	46¾	44 Jan. 2	46⅝ Jan. 30	33 Jan. 4	47 July 10
177	15,200	Parker Rust Proof com	*	[2] 27⅜	75	78	80	89	75 Jan. 7	77½ Jan. 25	40 Sept. 20	80 Nov. 7
4,523	247,687	Pfeiffer Brewing Co com	*	[11] 2	16½	17¾	16¾	Sale	16¾ Jan. 31	17½ Jan. 15	7⅞ May 7	19 Dec. 16
17,162	105,405	Reo Motor com	5	2	5	Sale	5½	Sale	4⅞ Jan. 3	5¾ Jan. 10	2¾ Mar. 13	5⅝ Dec. 4
47,488	215,700	Rickel (H W) & Co common	2	2¼	5¼	Sale	6½	Sale	5¼ Jan. 2	6⅝ Jan. 14	2⅞ Feb. 2	5⅜ Dec. 26
25,481	165,934	River Raisin Paper com	*	1	6⅝	Sale	6¾	Sale	6 Jan. 28	7 Jan. 13	2½ Jan. 11	6¾ Nov. 23
1,565	14,149	Scotten Dillon com	10	17½	25	Sale	26¼	30	25 Jan. 2	28 Jan. 13	20½ Jan. 7	27 Nov. 14
289	10,529	Square D class A	*	[10] 2.40	29	30	32	33	31¼ Jan. 13	31¼ Jan. 13	21 Jan. 12	36¼ Oct. 14
------	11,548	Class B	*	70c	40	41¼	54	55	-----	-----	7¼ Jan. 3	42¾ Nov. 1
1,392	9,925	Stearns (Frederick) com	*	4¾	14¼	17	22	22⅛	17 Jan. 6	21¾ Jan. 30	7⅞ Mar. 1	17 Dec. 18
265	3,089	Sutherland Paper Co	10	[9] 5¾	-----	-----	-----	-----	23⅝ Jan. 9	23⅝ Jan. 9	13¾ July 3	22½ Oct. 22
12,974	126,377	Timken Axle com	10	3	13	Sale	15	15½	12¼ Jan. 6	16 Jan. 23	4¾ Mar. 15	12⅝ Dec. 31
------	372	Preferred	100	54	103	-----	101	-----	-----	-----	93 Mar. 5	103 Aug. 28
118,522	398,783	Tivoli Brewing Co common	1	1⅝	5⅞	Sale	7	Sale	5¾ Jan. 2	8 Jan. 10	1⅝ Sept. 6	5⅞ Dec. 31
195	18,705	Truscon Steel Co	10	[1] 3⅜	7⅝	8¼	7½	-----	8 Jan. 31	8 Jan. 31	3½ Mar. 18	8 Nov. 16
15 792	44,290	United Shirt Distributors	*	¾	7⅝	8½	10½	Sale	7⅝ Jan. 4	11¼ Jan. 24	2⅝ July 5	9½ Dec. 5
805	3,485	U S Radiator com	*	[2] 1½	4⅛	5⅛	-----	-----	5 Jan. 9	7 Jan. 21	2 Mar. 15	5⅝ Nov 25
114	2,390	Preferred	100	5	-----	34	-----	40	36 Jan. 10	40 Jan. 11	10 May 3	37 Nov. 26
718	20,355	Universal Cooler class A	*	1¾	6¼	6⅞	7¾	Sale	6⅞ Jan. 10	8⅜ Jan. 14	3½ Feb. 7	7¼ Nov. 25
112	135,023	Class B	*	55c	2½	Sale	3⅜	Sale	2⅜ Jan. 9	3½ Jan. 13	1 Apr. 8	2¾ Dec. 21
520	12,848	Universal Product com	*	4½	22½	26¼	25	31	26¼ Jan. 6	28 Jan. 9	9 Feb. 18	27¾ Oct. 26
139	69,323	Walker & Co units		6⅝	22	24¾	23	26	23½ Jan. 6	23½ Jan. 6	13½ June 3	24 Oct. 29
101,562	104,162	Warner Aircraft Corp com	1	½	1	Sale	1⅜	Sale	15/16 Jan. 9	1¾ Jan. 14	½ July 5	1¼ Oct. 28
------	38,097	Whitman & Barnes com	2.50	1¾	-----	-----	-----	-----	-----	-----	2½ Jan. 3	2¾ Mar. 19
57,951	83,960	Wolverine Brewing Co com	1	⅝	11/16	Sale	⅞	Sale	11/16 Jan. 2	1⅛ Jan. 4	⅜ Oct. 14	1⅝ May 31
1,000	2,998	Wolverine Tube common	*	4	15	Sale	16	16½	15 Jan. 2	16 Jan. 10	12 July 30	17 Aug. 27
367	9,182	Young (L A) Co com	*	[1] 10⅛	46¼	47¼	47¼	48¼	47 Jan. 15	47 Jan. 15	x18¾ Mar. 14	51 Dec. 13
		Unlisted Dept.—										
2,924	30,679	American Radiator	*	[18] 9¾	24¾	Sale	23⅛	Sale	22½ Jan. 30	27⅛ Jan. 3	10⅝ Mar. 13	25 Dec. 31
447	5,650	Amer Tel & Tel Co	100	[1] 98⅞	156⅝	Sale	161½	Sale	156⅝ Jan. 2	162½ Jan. 27	99 Mar. 18	160 Nov. 29
714	6,462	Borden Co	25	[1] 18	-----	-----	28	Sale	26½ Jan. 6	28 Jan. 31	21⅛ Apr. 3	27⅝ Nov. 7
183	6,418	Borg Warner Corp com	10	[9] 11½	-----	-----	-----	-----	65⅜ Jan. 20	70 Jan. 3	28⅝ Jan. 15	70⅝ Dec. 31
34,808	61,309	Commonw & Southern Corp	*	⅝	3⅛	Sale	4⅝	Sale	2⅞ Jan. 3	4¾ Jan. 30	⅝ Mar. 13	3⅛ Nov. 25
4,514	15,832	Consolidated Oil Co	*	6½	12	Sale	14½	Sale	12 Jan. 2	14¾ Jan. 31	6½ Mar. 13	12¼ Dec. 31
1,405	9,481	General Foods Corp	*	[1] 28	34	Sale	-----	-----	33⅝ Jan. 3	35¾ Jan. 6	30⅛ Sept. 17	37⅝ June 17
5,701	64,161	Hupp Motor Car Corp	10	[1] ¾	1½	Sale	2⅜	Sale	⅞ Jan. 2	2½ Jan. 14	⅞ Apr. 6	3⅞ Jan. 7
19,458	60,151	Kelvinator Corp	*	6⅞	15	Sale	18⅛	Sale	14⅞ Jan. 2	19¼ Jan. 17	10¼ Aug. 28	18¼ Jan. 10
950	10,650	Kennecott Copper Corp	*	[1] 13¾	29¼	Sale	32½	Sale	28¾ Jan. 21	33⅛ Jan. 28	14⅝ Mar. 21	30½ Dec. 9
2,684	13,027	Kroger Groc & Bak Co	*	[1] 19	-----	-----	26¾	Sale	26⅝ Jan. 3	28⅛ Jan. 13	22¾ May 16	32 Aug. 12
1,835	25,089	National Dairy Prod Corp	*	[1] 11¼	22⅛	Sale	23	Sale	21¼ Jan. 10	23¼ Jan. 14	13 Mar. 21	22¼ Dec. 31
2,494	23,463	N Y Central RR	100	12⅛	27¾	Sale	34¼	Sale	27¾ Jan. 2	34¼ Jan. 31	12⅛ Mar. 12	29¾ Dec. 9
827	4,629	Purity Bakeries Corp	*	[1] 8⅝	-----	-----	-----	-----	14¾ Jan. 3	17⅛ Jan. 15	8¾ Feb. 6	17⅝ Oct. 16
5,151	15,920	Socony-Vacuum Corp	25	9⅝	14¼	Sale	16¼	Sale	14¼ Jan. 2	16⅝ Jan. 15	10¾ Aug. 30	15⅝ May 4
3,738	28,131	Standard Brands Inc	*	12½	15½	Sale	15⅝	Sale	15½ Jan. 2	17 Jan. 15	12½ Sept. 18	19⅛ Jan. 3

* No par value. *a* Deferred delivery sales. *r* Sold for cash. *x* Ex-dividend.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:
New York Stock. [2] New York Curb. [9] Chicago Stock. [10] Chicago Board of Trade [18] Los Angeles Curb [21] Philadelphia Stock. [22] Pittsburgh Stock San Francisco Curb.

Pittsburgh Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON PITTSBURGH STOCK EXCHANGE

Stock Sales		1936	1935	Bond Sales	1936	1935
January	Shares	340,360	140,204	January	$1,000	-------
		1935	1934		1935	1934
Jan. 1 to Dec. 31		2,329,690	1,585,540	Jan. 1 to Dec. 31	$73,850	$50,000

AGGREGATE SALES In January	AGGREGATE SALES 12 Months 1935	PITTSBURGH STOCK EXCHANGE BONDS	Low from July 1 1933 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
$	$										
------	15,000	Independent Brewing 6s..1955	51	-----	-----	-----	-----	-----	-----	101 Apr. 18	104 June 8
1,000	30,000	Pittsburgh Brewing 6s...1949	86	106	-----	106	106	107 Jan. 24	107 Jan. 24	102⅞ Apr. 26	107 Sept. 26
------	1,850	Shamrock Oil & Gas 6s.....	95	-----	-----	93	-----	-----	-----	95 Dec. 31	95 Dec. 31
Shares	Shares	STOCKS									
325	3,764	Allegheny Steel.....*	[1] 13¼	-----	-----	-----	-----	33¼ Jan. 20	36 Jan. 24	20¼ Jan. 2	30 June 21
------	227	Preferred.....100	90	111	-----	115	-----	-----	-----	100¼ Sept. 9	111 Nov. 29
------	125	Amer Window Glass pref..100	7¾	-----	-----	-----	-----	-----	-----	9½ Apr. 22	13¼ Jan. 2
4,038	5,201	Arkansas Nat Gas Corp ....*	[2] ⅝	3	3¼	8	Sale	3⅝ Jan. 4	6⅝ Jan. 27	1 Feb. 14	3¾ Dec. 11
6,791	20,511	Preferred.....10	[2] 1¼	-----	-----	-----	-----	7⅜ Jan. 6	8½ Jan. 27	2 Mar. 25	7⅜ Dec. 13
2,353	35,321	Armstrong Cork Co.....*	[1] 13	-----	-----	-----	-----	47⅞ Jan. 13	52⅜ Jan. 29	17 Mar. 15	50¾ Dec. 31
3,615	34,860	Blaw-Knox Co .....*	6	16	Sale	16⅝	Sale	15¼ Jan. 6	17¼ Jan. 13	9⅞ Mar. 17	17½ Nov. 16
26,100	366,625	Carnegie Metals.....1	90c	3⅞	Sale	3¾	Sale	3⅝ Jan. 23	4¾ Jan. 10	1⅜ Jan. 2	5½ Oct. 26
------	120	Central Ohio Steel Prod....*	1⅝	6	-----	7½	-----	-----	-----	2½ Jan. 15	6 Dec. 19
------	53	Central Tube Co.....*	8	-----	-----	-----	-----	-----	-----	8 June 13	8 June 13
775	6,949	Clark (D L) Candy.....*	3	-----	-----	-----	-----	5 Jan. 27	6 Jan. 6	3⅛ May 9	6¼ Dec. 18
10,598	71,797	Columbia Gas & Electric...*	[1] 3⅝	-----	14¼	16⅜	Sale	14 Jan. 21	16⅜ Jan. 31	3⅞ Mar. 13	15¾ Oct. 31
374	810	Consolidated Ice pref.....50	1	-----	-----	1½	Sale	1 Jan. 29	1½ Jan. 29	1 Dec. 31	3½ Mar. 7
600	435	Crandall McK & Hend.. ....*	4	4½	-----	5	-----	2¼ Jan. 28	5 Jan. 9	4¼ Jan. 12	5 Aug. 22
226	10,627	Devonian Oil.....10	8	16½	Sale	18¼	Sale	16½ Jan. 2	18¼ Jan. 30	10¾ Jan. 18	16½ Dec. 26
25	262	Duff-Norton Mfg Co.....*	6¾	14½	17	16	-----	17 Jan. 27	17 Jan. 27	12 Oct. 22	14½ Dec. 5
3,161	23,411	Duquesne Brewing.....5	[2] 1	7⅜	Sale	9	Sale	7⅜ Jan. 2	9½ Jan. 11	3¾ Jan. 7	8 Apr. 27
1,050	10,079	Class A.....5	4⅝	7⅞	Sale	9½	-----	7⅞ Jan. 2	9½ Jan. 14	5½ Jan. 2	8½ Apr. 25
1,000	1,924	Electric Products.....*	2	4	Sale	3½	4	4 Jan. 2	4 Jan. 2	2 Jan. 30	5 Nov. 29
2,377	8,366	Follansbee Bros pref.....100	5	15⅞	Sale	17⅝	Sale	15⅞ Jan. 2	20 Jan. 17	8 Mar. 9	17 Dec. 18
5,472	63,511	Fort Pittsburgh Brewing...1	1	1⅛	1¼	1¾	Sale	1¼ Jan. 3	1¾ Jan. 13	1 Dec. 24	2¾ Jan. 31
1,151	7,861	Harb-Walker Refrac com.. *	[1] 12	-----	-----	35⅞	Sale	31 Jan. 2	37⅛ Jan. 15	16⅝ Mar. 18	30⅛ Dec. 31
------	55	Preferred.....100	[1] 82	-----	-----	-----	-----	-----	-----	102 Feb. 25	111 May 3
------	481	Jones & Laughlin St'l pf..100	[1] 45	-----	-----	-----	-----	-----	-----	55 Mar. 15	83⅞ Oct. 23
1,729	14,550	Keppers Gas & Coke pref..100	54	98½	Sale	100	Sale	97 Jan. 6	100½ Jan. 28	73 Mar. 29	100 Sept 5
26,966	230,334	Lone Star Gas.....*	4¼	10	Sale	10½	Sale	10 Jan. 2	11¼ Jan. 7	4⅛ Mar. 13	11 Nov. 8
1,720	1,995	McKinney Manufacturing..*	50c	1	-----	2	2⅜	1¼ Jan. 10	2½ Jan. 22	50c Dec. 14	1½ Feb. 27
1,699	35,355	Meats Machine.....5	[1] 8⅝	42	Sale	43⅛	Sale	41 Jan. 3	44⅛ Jan. 15	24½ Jan. 12	42½ Dec. 4
19,944	56,229	Mountain Fuel Supply.....	4⅝	4⅞	Sale	5½	Sale	4⅞ Jan. 2	5½ Jan. 31	4⅝ Nov. 16	5⅞ Nov. 6
487	515	Nat Fireproofing Corp com.*	50c	50c	75c	1⅝	Sale	75c Jan. 13	1⅝ Jan. 31	50c Feb. 5	1½ Dec. 17
2,725	8,810	Nat Fireproofing Corp pf..100	80c	1	1¼	-----	4½	1½ Jan. 15	4½ Jan. 29	80c Dec. 4	2 Jan. 11
50	40	Penn Federal Corp pref..100	5	-----	-----	10	20	11½ Jan. 16	13 Jan. 28	13 Apr. 25	14¼ Mar. 26
3,000	31,340	Phoenix Oil com.....25c	2c	2½	3	2c	2c	2c Jan. 3	3c Jan. 17	2c Nov. 7	5c Apr. 10
2,000	11,420	Preferred.....1	2c	19⅞c	22c	4c	5c	4c Jan. 14	5c Jan. 17	3c May 9	5c May 16
1,455	8,654	Pittsburg Brewing.....*	1½	-----	-----	3½	Sale	2¾ Jan. 10	3¾ Jan. 23	2 Jan. 2	4 May 8
1,202	11,122	Preferred.....*	15	-----	-----	22¾	25	21 Jan. 9	25 Jan. 15	15 Mar. 20	25⅛ Apr. 6
------	3,270	Pittsburgh Coal pref.....100	[1] 26	-----	-----	-----	-----	-----	-----	30 May 31	39⅝ Nov. 22
6,195	32,838	Pittsburgh Forgings.....1	2	7½	Sale	8	Sale	7½ Jan. 2	8½ Jan. 9	2⅛ Mar. 30	7¾ Dec. 5
226	1,694	Pittsburgh Oil & Gas.....5	1	75c	1⅛	1⅛	-----	1¼ Jan. 15	1¼ Jan. 15	1 Apr. 18	1½ Dec. 11
616	17,515	Pittsburgh Plate Glass....25	[1] 30¼	98½	99½	108¾	Sale	98½ Jan. 3	108¾ Jan. 31	47¼ Apr. 2	100⅛ Nov. 7
19,754	62,508	Pitts Screw & Bolt Corp....*	[1] 4⅛	10	Sale	11¼	Sale	9¼ Jan. 6	11¼ Jan. 31	5¾ Mar 13	9¾ Dec. 31
510	1,674	Pittsburgh Steel Foundry..*	1⅝	3	3½	4½	6	3 Jan. 10	3½ Jan. 20	1¾ Apr. 22	4 Feb. 5
40	285	Preferred.....100	9	-----	-----	22	Sale	17 Jan. 21	22 Jan. 31	9 Oct. 19	15 Nov. 26
1,376	7,708	Plymouth Oil Co.....5	[1] 6⅛	-----	-----	14⅜	Sale	12⅝ Jan. 6	15 Jan. 15	9 May 31	12½ Dec. 30
3,675	18,553	Renner Brewing Co.....1	1	1	Sale	1	1⅛	1 Jan. 2	1¼ Jan. 15	1 Oct. 5	1½ Apr. 20
300	3,040	Ruud Mfg.....5	7	14⅛	-----	16	-----	15 Jan. 11	17 Jan. 27	7 Feb. 11	16 Nov. 29
17,343	169,350	San Toy Mining.....1	2c	1c	3c	3c	Sale	2c Jan. 17	4c Jan. 20	2c Jan. 2	5 Apr. 26
50,290	108,401	Shamrock Oil & Gas.....*	75c	3⅝	Sale	4⅛	Sale	3½ Jan. 2	5¼ Jan. 10	75c Jan. 16	3¾ Dec. 31
1,892	7,338	Standard Steel Spring.....*	8	22	Sale	23¼	Sale	22 Jan. 2	26 Jan. 14	9 Feb. 13	20⅛ Dec. 31
------	32,617	United Engine & Fdy .....*	15	-----	-----	-----	-----	-----	-----	27½ Jan 5	Apr. 11
12,664	63,051	New.....	7½	30	Sale	33	Sale	30 Jan. 2	33½ Jan. 28	18⅝ July 2	31½ Dec. 12
230	1,06	United States Glass.....25	1	-----	-----	-----	1¾	1½ Jan. 8	1½ Jan. 8	1 Dec. 30	2 Jan. 10
497	2,887	Vanadium Alloy Steel.....*	15⅛	-----	34	33	Sale	31 Jan. 22	34 Jan. 8	18 Jan. 9	36 Nov. 12
5,160	75,209	Victor Brewing Co.....1	[3] ⅛	60c	Sale	75c	85c	60c Jan. 2	90c Jan. 14	55c Dec. 6	1⅛ Jan. 29
50	790	Waverly Oil A.....*	1	-----	-----	-----	-----	1 Jan. 15	1 Jan. 15	1 Mar. 26	5½ May 8
------	25,282	Western Public Service.....*	3¼	-----	-----	-----	-----	-----	-----	3¼ Jan. 23	5⅝ July 15
4,770	31,211	Westinghouse Air Brake....*	15¾	35½	Sale	39	Sale	34⅞ Jan. 13	39½ Jan. 23	18⅛ Mar. 27	35⅛ Dec. 31
1,909	23,294	Westghouse El & Mfg.....50	[1] 27⅞	-----	-----	110¾	Sale	97 Jan. 2	110¾ Jan. 31	32¾ Mar. 18	98 Nov. 19
		UNLISTED.									
100	3,738	Lone Star Gas 6% pref...100	64	101	105	103½	105	101 Jan. 3	103½ Jan. 20	69 Mar 28	102 Nov. 22
300	2,120	6½% preferred.....100	74⅝	109	110	108⅜	-----	110 Jan. 10	110 Jan. 10	90 Jan. 7	110 Dec. 11
3,462	9,587	Penroad Corp v t c ..... *	[2] 1¼	3¾	Sale	5⅜	Sale	3½ Jan. 3	5⅜ Jan. 30	1⅝ Apr 2	4¾ Nov. 18

* No par value. *x* Ex-dividend.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:
[1] New York Stock. [2] New York Curb [3] New York Produce Exchange.

San Francisco Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE SAN FRANCISCO STOCK EXCHANGE

Stock Sales		1936	1935	Bond Sales	1936	1935
January	Shares	1,097,377	287,480	January	$100,000	$55,500
		1935	1934		1935	1934
Jan. 1 to Dec. 31		7,723,780	4,635,352	Jan. 1 to Dec. 31	849,000	507,500

AGGREGATE SALES In January	AGGREGATE SALES 12 Months 1935	SAN FRANCISCO STOCK EXCHANGE BONDS	Low from July 1 1933 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
$	$										
45,000	57,000	Atlas Diesel Eng Co 6s...1945	88	103¼	-----	124	Sale	107 Jan. 8	126 Jan. 31	88 Mar. 8	100½ Dec. 31
------	10,000	†6s...1935	54	-----	-----	-----	-----	-----	-----	80 Jan. 4	91 Feb. 27
5,000	12,000	Calif Gas & Elec Corp 5s.1937	' 102⅝	106½	107¾	106½	107½	107 Jan. 7	107 Jan. 7	108 Jan. 29	108½ July 1
------	2,000	dCalif Ore Power Co 5½s 1955	102	-----	-----	-----	-----	-----	-----	102 Apr. 10	102 Apr. 10
------	4,000	d6s...1942	98	-----	-----	-----	-----	-----	-----	102 Mar. 19	102¾ Mar. 29
------	50,000	Calif Packing Corp 5s...1940	' 85	104¼	105	104½	105¼	-----	-----	103⅝ Apr. 17	105½ May 1
------	11,000	City Electric Co 5s...1937	106⅛	105	-----	105	-----	-----	-----	106⅛ Jan. 23	106⅜ June 25
------	11,000	hCoast Co G & E 5s...1960	97½	-----	-----	-----	-----	-----	-----	105¼ Sept. 20	107 May 16
27,000	238,500	Emporium Capwell 5½s..1942	66⅝	101⅝	103	102	103	102 Jan. 9	102¾ Jan. 7	91¾ Jan. 2	103 Dec. 10
------	24,000	gFood Mach Corp ser A 6s1938	99	-----	-----	-----	-----	-----	-----	104½ Jan. 29	108 Sept. 16
------	6,000	gSeries B 6%...1938	84½	-----	-----	-----	-----	-----	-----	105 Mar. 1	106¼ June 20
------	2,000	Gt Western Pow Co 5s...1946	93½	108	109	108	109	-----	-----	107½ Jan. 29	107½ Jan. 29
------	27,000	Langendorf Utd Bak 6½s 1941	95	103	105	103	108	-----	-----	100½ Apr. 23	104 Dec. 13
------	37,500	Los Ang Gas&Elec Corp 6s'42	² 99¼	106¾	108	106⅜	107½	-----	-----	107¼ Nov. 19	109¼ Mar. 29
------	4,000	5½%...1943	² 94	104	105½	103⅞	105½	-----	-----	106½ May 24	107 Mar. 8
------	------	g5½s...1949	² 94	-----	-----	-----	-----	-----	-----	107⅝ Apr. 11	108½ Feb. 13
------	12,000	5s...1939	106	105¾	107	105¼	106½	-----	-----	106 June 29	107 July 26
------	6,000	5½s...1947	101	107	108¼	107¼	108¼	-----	-----	108 Oct. 28	108¼ Oct. 29
5,000	45,000	Market Street Ry Co 7s..1940	' 60	99	101	101¼	102½	100⅛ Jan. 15	102 Jan. 23	69½ Feb. 8	100 Dec. 31
------	4,000	dMiller & Lux Inc 6s...1945	62½	-----	-----	-----	-----	-----	-----	91 Jan. 4	94 Feb. 28
------	10,000	North Amer Invest Corp 5s '47	80	102	104	102	-----	-----	-----	100 May 23	102¾ Dec. 17
------	1,000	Nor Calif Pr Co con 5% ..1948	104½	111	-----	111	-----	-----	-----	110¾ Mar. 19	110¾ Mar. 19
------	5,000	d Orpheum Thea & Rity 6s '46	31¾	-----	-----	-----	-----	-----	-----	31¾ Jan. 31	31¾ Jan. 31
3,000	29,000	Pacific Gas & El Co 5s...1942	' 98½	104¾	105¼	104	104¾	104¾ Jan. 8	104¾ Jan. 8	104½ Dec. 20	107 July 15
------	42,500	b5½s...1952	² 95⅛	-----	-----	-----	-----	-----	-----	105½ Apr. 15	108 Feb. 4
3,000	30,000	6s...1941	101	118½	120	119¼	120½	119½ Jan. 16	119½ Jan. 16	113¼ Jan. 18	119½ Aug. 1
------	3,500	†5s...1955	' 91	-----	-----	-----	-----	-----	-----	105¼ Jan. 2	107⅛ May 29
------	5,000	aPacific Public Ser Co 5% 1936	' 64	-----	-----	-----	-----	-----	-----	99 Mar. 5	100 Mar. 21
1,000	48,000	Pacific Tel & Tel Co 5s...1937	' 103¼	104	105	103¾	104½	103⅞ Jan. 18	103⅞ Jan. 18	104⅜ Dec. 23	107⅛ Jan. 4
------	11,000	5s...1952	106½	109¼	111	108¼	109	-----	-----	109½ Nov. 26	110 July 17
------	4,000	Ry Equip & Rity Co 6s...1938	88	100	-----	100¾	-----	-----	-----	101¼ Jan. 4	102 Mar. 27
------	23,500	eS J Lt & Pr Corp 5s...1957	75¼	-----	-----	-----	-----	-----	-----	98¼ Jan. 2	105 Mar. 27
------	12,500	6s...1952	101¾	123	124¾	124	-----	-----	-----	118 May 17	123¾ Dec. 31
------	1,000	S P Co S F Ter 4s...1950	104¾	106¼	108	107½	109¾	-----	-----	104¾ May 27	104¾ May 29
3,000	9,000	Southern Pacific Co 4½s.1969	68	75¼	77½	86¼	87¾	80 Jan. 9	80 Jan. 9	68 May 25	75½ July 7
------	6,000	Ore Lines 4½s...1977	' 55	87	88¼	93¾	94⅞	-----	-----	84⅜ June 26	85⅞ June 25
------	3,000	Southern Pac RR Co 4%.1955	' 60½	-----	-----	102¾	103¾	-----	-----	97¾ Nov. 8	98 June 24
------	4,000	bUnion Oil Co Cal 5% ww.'45	' 92⅝	-----	-----	-----	-----	-----	-----	102¼ Apr. 26	104½ Mar. 4
------	22,000	6%...1942	' 105	119	121½	119	120¾	-----	-----	118¼ Mar. 19	120½ Sept. 28
8,000	12,000	f4%...1947	107½	117	119	118	120½	118½ Jan. 22	121 Jan. 15	107½ Aug. 30	116 Dec. 31
		STOCKS	Par.								
Shares.	Shares.										
2,500	16,249	Alaska Juneau Gold M cap	10	' 13¼	15	15½	16	16¾	15⅜ Jan. 9	17¼ Jan. 23	14 Oct. 24	20 Jan. 9
------	109	Alaska Packers Assn cap	100	69¾	115	175	135	175	-----	-----	85 Jan. 3	101 Mar. 22
6,353	29,312	Anglo-Calif Nat'l Bank	20	7¼	17	Sale	21	Sale	17 Jan. 2	21½ Jan. 24	12 Jan. 16	17½ Dec. 9
17,321	117,610	Assoc Ins Fund Inc com cap	10	⅛	4⅜	Sale	5¼	Sale	4⅜ Jan. 2	5⅞ Jan. 9	1½ Jan. 18	4¾ Nov. 6
------	410	Associated Oil Co capital	25	26	44	50¼	46	51	-----	-----	31½ Jan. 11	40 Aug. 7
14,808	18,740	cAtlas Imp Diesel Eng Co A	*	1¼	23	Sale	29½	Sale	20¾ Jan. 2	31½ Jan. 31	5 Jan. 5	9⅞ May 27
------	38,378	Atlas Imperial Diesel Eng A	5	8⅞	-----	-----	-----	-----	-----	-----	8 Aug. 27	21 Dec. 31
175	3,908	Bank of Calif Nat Assn cap	100	120½	180	185	184	185	180¾ Jan. 10	185 Jan. 20	143 Jan. 25	187 Aug. 9
20,537	251,075	Byron Jackson com cap	*	3⅝	15⅛	15¾	17⅞	Sale	15½ Jan. 3	18½ Jan. 25	7¼ Jan. 3	17⅜ Oct. 26
3,617	65,049	Calamba Sugar Estate com	20	15½	23½	24	24	25½	23⅝ Jan. 3	26 Jan. 14	19 Jan. 2	26¾ Nov. 25
1,580	6,842	Preferred	20	17⅝	21½	21¾	21½	21¾	21½ Jan. 3	21¾ Jan. 6	21¼ Apr. 2	22½ Sept. 11
4,558	8,323	Calaveras Cement Co com	*	¾	4⅜	4¾	5⅝	5⅞	4½ Jan. 3	6 Jan. 27	1 Aug. 6	5½ Sept. 14
------	423	Preferred	100	30	69	-----	75	84	-----	-----	31 Feb. 28	65 Oct. 29
8,026	59,594	California Copper cap	10	¼	⅞	1	1	Sale	⅞ Jan. 7	1 Jan. 3	⅝ Feb. 1	1 Nov. 1
15,401	45,281	Calif Cotton Mills cap	100	4	26	Sale	41	Sale	25 Jan. 10	41 Jan. 31	10½ Jan. 3	30 Nov. 5
1,195	6,818	California Ink Co Inc A	*	17	44½	49	48	50	47⅞ Jan. 17	49½ Jan. 16	30 Feb. 27	48 Nov. 20
------	471	dCalif-Ore Power 7% pref	100	20	-----	-----	-----	-----	-----	-----	25⅝ Feb. 11	58 July 11
13,537	97,823	California Packing cap	*	' 16⅝	34	Sale	34⅞	Sale	34 Jan. 2	37¾ Jan. 6	31 Aug. 1	42½ Feb. 18
48	1,107	California Water Serv pref	100	59	98	99½	98½	102	99¾ Jan. 6	100 Jan. 7	70 Jan. 4	100 Nov. 19
------	2,654	dCalif West States Life Ins	5	7½	-----	-----	-----	-----	-----	-----	7½ June 26	11⅞ Jan. 16
5,247	71,651	Caterpillar Tractor cap	*	' 15	57¾	58¼	63	Sale	55 Jan. 13	63¼ Jan. 29	36½ Jan. 15	59½ Nov. 6
1,053	6,309	Chrysler Corp common	5	80	90	91	94	Sale	87¾ Jan. 7	94 Jan. 31	80 Oct. 18	89¾ Nov. 15
2,115	18,774	Claude Neon Elec Prod	*	17 6½	14¼	Sale	15	Sale	14¼ Jan. 2	15 Jan. 24	10 Aug. 29	16½ Nov. 23
1,242	16,038	Clorox Chemical A	*	18½	35	37	35½	37	35 Jan. 9	36 Jan. 6	29½ Jan. 15	37 July 23
353	2,304	Coast Cos Gas & El 1st pf	100	56½	102½	Sale	105	Sale	102½ Jan. 2	105½ Jan. 21	77 Jan. 8	105 Nov. 20
8,292	11,655	Consol Aircraft Corp com	1	² 6	17¾	Sale	21⅞	Sale	16¼ Jan. 13	23¼ Jan. 30	14⅞ Nov. 4	18 Dec. 26
3,467	32,495	Consol Chemical Industries Inc class A partic pref	*	21½	30½	Sale	30¼	Sale	29¾ Jan. 14	31 Jan. 27	27¾ Jan. 5	33 Nov. 1
10	326	Crocker First Nat Bk SF cap	100	205	288	312	305	-----	301 Jan. 15	305 Jan. 16	235 Jan. 10	300 Nov. 7
1,589	1,288	Crown Willamette pref	*	99	105	Sale	104⅞	Sale	103 Jan. 27	105⅝ Jan. 4	99 Dec. 13	104 Dec. 31
54,555	335,758	Crown Zeller com vot tr ctfs	*	' 3¼	9	Sale	9½	Sale	7¾ Jan. 21	10 Jan. 28	3½ Apr. 18	9 Dec. 18
1,326	15,210	Preference series A	*	27	94⅞	Sale	95½	96½	93½ Jan. 6	96⅞ Jan. 27	50¼ Mar. 27	95 Nov. 7
1,178	8,201	Preference series B	*	26	94½	Sale	95½	96⅞	93½ Jan. 4	96¾ Jan. 27	50⅝ Mar. 27	96 Nov. 6
8,876	10,217	Di Giorgio Fruit Corp com	10	2⅝	3⅜	Sale	5	Sale	3¼ Jan. 7	5⅝ Jan. 24	2⅝ Oct. 16	4½ July 13
2,519	10,882	Preferred	100	16	33	Sale	40⅞	Sale	32½ Jan. 2	45⅛ Jan. 24	22½ Jan. 3	38 Jan. 23
4,035	45,502	El Dorado Oil Works cap	*	13	24½	25	24	Sale	23¾ Jan. 27	25½ Jan. 7	18 Jan. 30	27¼ Nov. 8
3,422	66,946	Emporium Capwell cap	*	5	16⅝	Sale	15⅛	Sale	14¾ Jan. 20	16⅝ Jan. 2	5¾ Jan. 14	18⅛ Nov. 22
13,618	42,897	Emsco Derrick & Eq Co cap	5	17 2½	15¼	Sale	18¼	Sale	15 Jan. 2	19⅛ Jan. 15	12¼ July 3	15⅛ Aug. 15
551	1,866	Fireman's Fund Indem cap	10	17	32	33	33	36	32 Jan. 9	35 Jan. 15	26½ Jan. 2	35½ Apr. 5
1,885	16,446	Fireman's Fund Insur cap	25	44	100¼	100½	101½	Sale	99 Jan. 11	102 Jan. 23	71½ Jan. 9	102 Dec. 18
------	90	First Nat Corp of Portland A	*	13¾	24¾	-----	46½	47	-----	-----	21¾ Jan. 3	27 Nov. 20
------	71,675	Food Machinery Corp com	*	5⅛	-----	-----	-----	-----	-----	-----	20¼ Jan. 15	77¾ Dec. 18
6,592	729	New	10	38½	40⅛	Sale	38	38½	38 Jan. 17	40½ Jan. 3	39 Dec. 31	39¼ Dec. 31
4,040	18,957	Foster & Kleiser com	10	¾	4	Sale	4⅛	Sale	3⅞ Jan. 3	4½ Jan. 14	1 Feb. 8	5 Sept. 11
535	2,444	Galland Mercantile Laundry common (capital)	*	31½	48½	50	46½	47	45 Jan. 25	48¾ Jan. 22	39 Jan. 7	53 Aug. 21
5,693	4,872	General Motors	10	53	55⅝	56	59	59½	54⅜ Jan. 21	58¼ Jan. 29	53 Dec. 2	56½ Dec. 27
30	------	Preferred	*	118½	117½	118½	118½	119½	118½ Jan. 4	119½ Jan. 4	-----	-----
5,276	33,542	General Paint Corp A	*	5	34½	Sale	37⅛	Sale	33½ Jan. 6	37⅛ Jan. 31	14½ Mar. 26	36 Nov. 13
30,938	76,185	B	*	½	5⅜	Sale	9⅜	Sale	5⅜ Jan. 2	9½ Jan. 27	1⅛ Mar. 28	6⅛ Aug. 23
13,323	148,153	Golden State Ltd cap	*	4	10⅝	11	10¼	Sale	10¼ Jan. 31	11¾ Jan. 29	4 Mar. 18	11½ Dec. 31

For footnotes see page 69

AGGREGATE SALES In January	AGGREGATE SALES 12 Months 1935	SAN FRANCISCO STOCK EXCHANGE STOCKS	Par	Low from July 1 1933 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
2,295	21,239	Hale Bros Stores, Inc, cap	*	8	15	15¾	15⅞	Sale	14½ Jan. 21	16½ Jan. 27	8⅝ Jan. 28	17 Nov. 22
------	5,619	dHawaiian Commerc'l & Sugar Co., Ltd. capital	20	40	----	----	----	----	----	----	43¼ Jan. 4	60 Apr. 25
1,333	1,755	Hawaiian Pineapple	5	26	27⅛	27⅞	26	Sale	26 Jan. 16	27½ Jan. 3	27⅛ Dec. 28	29¼ Dec. 16
135	4,818	Home Fire & Marine Insur Co of Calif capital	10	24¾	46¼	49	47½	50	46¾ Jan. 14	48 Jan. 15	31½ Jan. 15	47¾ Nov. 18
7,345	47,538	Honolulu Oil Corp Ltd cap	*	10¼	22	Sale	27	Sale	21⅞ Jan. 2	28½ Jan. 16	14¼ Jan. 16	22⅝ Nov. 21
280	8,956	Honolulu Plantation cap	20	17½	28½	29½	29⅞	30	27¼ Jan. 4	30 Jan. 30	26 Jan. 2	32½ May 27
2,301	34,255	Hunt Bros Packing Co cl A	*	3⅛	9¼	Sale	9⅛	9⅝	9 Jan. 3	9¾ Jan. 23	7¼ May 29	11¾ Oct. 21
200	4,045	Hutchinson Sug Plant cap	15	7	22⅜	27	24	Sale	23 Jan. 14	24 Jan. 31	7 Jan. 23	25 Dec. 5
365	28,309	Island Pineapple Co Ltd— Common	20	¾	7½	8¼	6¾	7¼	7 Jan. 23	7⅞ Jan. 11	3 Jan. 15	10 May 9
15	4,092	Preferred	25	4½	25	30	27	30	27 Jan. 21	27 Jan. 21	20½ Jan. 8	29 May 9
------	1,156	dJantzenKnitting Mills com	*	4	----	----	----	----	----	----	7 Jan. 11	9¼ July 9
14,645	16,588	Langendorf United Bak cl A	*	5⅛	10½	12	14¼	Sale	11½ Jan. 3	16½ Jan. 15	5⅛ Mar. 22	12⅝ Dec. 3
3,760	5,862	Class B	*	1¼	3	3¾	4¼	Sale	3⅞ Jan. 6	5¾ Jan. 14	1¼ May 16	4⅛ Nov. 21
2,220	18,213	Leslie-Calif Salt Co capital	*	21	25½	26	26¾	Sale	25½ Jan. 6	26¾ Jan. 31	22¾ Apr. 4	27⅛ Nov. 22
2,140	11,877	Libby McNeill & Libby	*	6⅝	9⅝	9⅞	9⅜	9⅝	9⅜ Jan. 30	11 Jan. 6	6⅝ Aug. 16	10 Nov. 16
78,916	117,648	Lock Heed Aircr Corp com	1	5½	8¼	Sale	9¾	Sale	7⅝ Jan. 6	11½ Jan. 28	5½ Oct. 2	8½ Dec. 31
586	6,711	L A Gas & Elec Corp pref	100	75	110	113½	115¾	Sale	113 Jan. 3	116½ Jan. 28	81¼ Jan. 3	114½ Dec. 10
395	3,180	Lyons-Magnus Inc A	*	6	7¾	8½	8	10	8½ Jan. 8	8¾ Jan. 24	6½ Jan. 11	9¼ July 18
120	2,283	B	*	1	1¾	2¾	2¼	2½	1¾ Jan. 6	1¾ Jan. 6	1 Mar. 19	3 Aug. 22
27,898	39,976	Magnavox Co Ltd (capital)	2½	[12] ½	2⅛	Sale	3¾	Sale	2⅛ Jan. 2	3¾ Jan. 31	⅞ Jan. 28	2⅞ Nov. 7
1,045	16,546	Magnin & Co (I) common	*	6	16¾	17¾	16	Sale	16 Jan. 22	17 Jan. 6	8⅝ Jan. 23	18¾ Dec. 24
21	736	Preferred	100	66	103	-----	106¼	-----	104¾ Jan. 16	105 Jan. 8	93 Feb. 6	103½ Sept. 12
22,756	98,959	Marchant Cal Mach Co com	10	1	13½	14	16⅝	Sale	13 Jan. 6	17 Jan. 27	2 Jan. 8	14½ Nov. 4
90	313	Market Street Ry Co com	100	¾	1½	2	1¼	2¼	2 Jan. 8	2 Jan. 8	¾ July 16	1½ Dec. 24
160	5,340	Prior pref	100	[1] 3	20	21	23¼	25½	20 Jan. 14	26 Jan. 20	4⅛ Mar. 1	21 Dec. 14
------	29	Preferred	100	3½	6	8	7	10	----	----	3½ June 27	6½ Dec. 20
15	53	Second preferred	100	2	2	4	2¼	5	2⅛ Jan. 11	2⅛ Jan. 11	2 Nov. 27	2 Nov. 27
45,355	155,522	Nat Auto Fibres Inc v t c A common series 1	*	13	34	Sale	45	Sale	33¾ Jan. 2	45 Jan. 31	13 Feb. 1	38⅝ Nov. 2
24,930	265,808	Natomas Co capital	*	3⅝	11⅝	Sale	12¾	Sale	11⅝ Jan. 2	13 Jan. 23	7⅝ Jan. 15	12⅞ Dec. 9
865	4,319	North Amer Inv Corp— Common	100	4	9	Sale	13½	16	9 Jan. 2	13½ Jan. 30	5 Mar. 11	11½ Nov. 21
280	2,711	6% preferred	100	14	71	Sale	75	90	68¼ Jan. 20	73 Jan. 6	31½ Mar. 28	72½ Nov. 25
182	1,244	5½% preferred	100	14½	54⅝	68	75	Sale	65½ Jan. 6	75 Jan. 31	26 Mar. 28	72 Nov. 20
24,082	92,006	North Amer Oil Consol cap	10	6⅝	15⅝	Sale	17½	Sale	15½ Jan. 2	17⅝ Jan. 16	9⅝ Mar. 13	15⅞ Dec. 31
710	4,153	Occidental Insurance cap	10	13	28⅜	Sale	31	Sale	28 Jan. 9	31 Jan. 29	21¾ Mar. 15	30 Dec. 5
5,214	48,045	Oliver United Filters Inc A	*	5	29¼	Sale	30½	Sale	29 Jan. 2	32½ Jan. 16	12½ Jan. 16	39¼ Nov. 8
10,013	86,808	B	*	1½	12½	13	14	Sale	12⅜ Jan. 6	14⅛ Jan. 24	2 Apr. 22	13 Oct. 28
690	17,043	PaauhauSugarPlantCo	cap 15	4	13½	13⅝	13½	Sale	12½ Jan. 6	13⅝ Jan. 23	4½ Jan. 2	15 Nov. 23
14,972	266,751	Pacific Gas & Elec Co com	25	12⅝	31¼	Sale	35⅛	Sale	31¼ Jan. 2	35⅜ Jan. 31	13¼ Feb. 20	31½ Nov. 7
17,657	220,858	6% 1st preferred	25	[2] 18⅝	29¼	Sale	30¾	Sale	29¼ Jan. 2	31 Jan. 29	20½ Jan. 8	29⅜ Oct. 23
6,514	76,471	5½% 1st preferred	25	16¼	26¾	Sale	27⅝	28	26¾ Jan. 2	28 Jan. 29	18 Jan. 8	27⅛ Oct. 21
6,844	63,421	Pacific Lighting Corp com	*	[1] 19	51½	Sale	56	Sale	51½ Jan. 2	56 Jan. 31	20½ Mar. 13	57½ Nov. 7
906	21,002	$6 dividend pref	*	66¾	105½	106	106¾	Sale	104¾ Jan. 10	107¼ Jan. 29	71 Jan. 7	106½ Dec. 13
53,919	153,320	Pac Pub Serv com non-vot	*	[17] ¾	4¼	Sale	6⅝	Sale	4¼ Jan. 2	6¾ Jan. 31	⅝ Feb. 2	5 Nov. 8
39,752	103,165	First preferred	*	1⅞	18¾	Sale	22¼	Sale	18¾ Jan. 2	22⅝ Jan. 23	7⅛ Feb. 25	21½ Nov. 7
1,068	11,808	Pac Tel & Tel Co common	100	68½	120	Sale	126	Sale	119 Jan. 3	127 Jan. 29	70¼ Jan. 2	122½ Dec. 18
180	3,776	Preferred	100	[1] 99¼	135½	140	143	144	139½ Jan. 13	142 Jan. 22	111 Jan. 3	142 Dec. 17
7,472	118,573	Paraffine Cos, Inc., com	*	21	80	Sale	89	Sale	79½ Jan. 2	89½ Jan. 23	36 Mar. 14	80⅛ Dec. 16
1,352	2,301	Phillips Petroleum Co cap	*	[1] 11	39	40	42¾	43¾	38⅛ Jan. 7	42⅞ Jan. 29	14¼ Mar. 13	38¼ Dec. 26
2,270	4,953	Pig'n Whistle Corp partic pf	*	½	1¾	2⅞	3	3⅝	2 Jan. 3	3⅝ Jan. 14	⅝ Jan. 22	2½ Aug. 23
711	3,356	Ry Eq & Realty Co Ltd com	*	3	4½	5	4½	4¾	4½ Jan. 7	5 Jan. 4	3 Dec. 3	5 Dec. 9
------	2,394	Class A	*	⅛	----	----	----	----	----	----	⅝ Feb. 27	4 Aug. 26
------	630	Class B	*	⅝	----	----	----	----	----	----	¾ Nov. 5	2½ Aug. 27
------	19,027	1st preferred	*	5	----	----	----	----	----	----	10 Jan. 3	24 Oct. 25
1,241	------	6% preferred	100	79½	80	81½	84½	Sale	80¼ Jan. 3	84½ Jan. 31	----	----
1,491	------	5% preferred	*	16¾	19	19¼	18½	Sale	17½ Jan. 24	19½ Jan. 6	----	----
------	1,333	Preferred series 1	*	2	----	----	----	----	----	----	5⅛ Mar. 15	27 Aug. 27
------	6,752	Preferred series 2	*	1½	----	----	----	----	----	----	5⅛ Feb. 21	25¼ Aug. 27
------	2,696	Preferred series 5	*	16¾	----	----	----	----	----	----	16¾ Dec. 2	20 Dec. 10
------	882	Preferred series 6	*	79½	----	----	----	----	----	----	79½ Dec. 2	85 Dec. 4
------	735	Conv preferred	*	½	----	----	----	----	----	----	2½ Mar. 22	5 Nov. 19
3,136	18,742	Rainier Pulp & Pap cl A com	*	15	34¾	Sale	35½	36½	34⅛ Jan. 8	36 Jan. 25	30 Jan. 23	36½ Aug. 14
450	------	Rainer Pulp & Pap Co cl B	*	30	----	----	31	Sale	30 Jan. 24	31 Jan. 31	----	----
1,860	14,643	Roos Bros Inc common	1	5	26½	28	28	Sale	26½ Jan. 24	28 Jan. 31	9 Jan. 2	29 Nov. 25
25	780	Series A preferred	100	61	104½	-----	107	Sale	104½ Jan. 3	107 Jan. 31	85 Feb. 26	103½ Dec. 12
10	1,218	Safeway Stores Inc common	*	[1] 31¾	33⅛	34	33	34	----	----	34½ Oct. 18	35 Oct. 21
175	1,343	San Joaq Lt & Pr prior pf	100	67¾	112	116	118½	119½	116 Jan. 7	119 Jan. 21	88½ Jan. 8	121 Nov. 20
85	683	Prior pref series A	100	65	106	110	108	110	104 Jan. 13	107 Jan. 25	77 Jan. 15	109 Nov. 20
2,720	20,749	Schlesinger & Sons cl A com	*	⅛	⅛	½	⅝	¾	⅜ Jan. 7	¾ Jan. 25	⅛ Jan. 28	⅝ Nov. 6
1,096	3,969	Preferred	100	1	3¾	5	5¾	Sale	5 Jan. 9	6 Jan. 29	1⅝ July 21	5½ Nov. 6
8,622	95,760	Shell Union Oil Corp com	*	[1] 5½	15⅝	Sale	17⅞	18⅛	15⅝ Jan. 2	18¼ Jan. 23	5⅝ [1]Mar. 29	16⅛ Dec. 10
15	3,507	5½% cum conv pref	100	45½	109½	110½	112	115½	115 Jan. 17	115 Jan. 17	64½ Mar. 15	108½ Dec. 12
------	326	dSierra Pacific El Co pref	100	41	----	----	----	----	----	----	62½ Jan. 8	87¾ June 29
------	2,640	dSocony-Vaccuum Oil cap	15	[1] 9½	----	----	----	----	----	----	13½ June 21	14⅞ May 22
980	------	Soundview Pulp Co	5	42	----	----	45¾	48	42 Jan. 13	45⅛ Jan. 25	----	----
15,399	89,760	Sou Pacific Co com (cap'l)	100	13	24	Sale	30	Sale	23¾ Jan. 2	30 Jan. 31	13 Mar. 14	25½ Dec. 4
5,960	44,831	Sou Pac Golden Gate cl A	*	⅝	3½	Sale	3¾	Sale	3⅛ Jan. 20	3⅞ Jan. 25	1¼ Jan. 3	4⅛ Nov. 4
2,375	16,197	Class B	*	½	1⅝	2	1¾	2	1½ Jan. 14	2¼ Jan. 8	½ Jan. 9	3 Oct. 8
825	6,516	Spring Valley Co Ltd capital	*	4	6	7	8½	9	6¼ Jan. 14	8½ Jan. 28	5½ Jan. 2	9 Dec. 8
19,543	123,010	Stand Oil Co of Calif capital	*	[1] 26½	40½	Sale	44	Sale	40 Jan. 6	44⅛ Jan. 31	28 Mar. 14	40⅝ Dec. 31
165	1,732	Telephone Investment Corp	*	28	40	41	40¼	41	40 Jan. 3	41 Jan. 3	33 Jan. 10	42½ Dec. 19
685	1,982	Thomas Allec Corp class A	*	1⅝	2	3	3½	Sale	2½ Jan. 14	3½ Jan. 31	1⅝ Oct. 2	3⅞ Nov. 20
15,245	62,478	Tide Water Assoc Oil Co com	*	7½	15½	Sale	17⅜	Sale	14⅞ Jan. 6	17⅜ Jan. 31	7¾ Mar. 18	15⅝ Dec. 31
395	8,350	Preferred	100	43½	101	Sale	103¾	Sale	101 Jan. 2	104 Jan. 18	83½ Feb. 5	104 Nov. 14
234,591	2,711,109	Transamerica Corp capital	*	4½	13⅞	Sale	13	Sale	12 Jan. 21	14 Jan. 2	4⅛ Mar. 12	14 Dec. 31
20,511	170,984	Union Oil Co of Calif cap	25	[1] 11½	24¼	Sale	25¼	Sale	23½ Jan. 7	25⅜ Jan. 29	14⅛ Feb. 2	23¾ Dec. 31
11,816	71,295	Union Sugar Co common	25	4	10	Sale	12	13	10 Jan. 2	13 Jan. 27	5 Jan. 21	16¾ May 23
1,115	6,791	Preferred	25	16	23	23½	27	28	23 Jan. 6	26½ Jan. 29	17½ Jan. 2	26 May 18
295	7,498	United Air Lines Trans v t c	5	[1] 3¼	13½	14¼	17	17⅝	15½ Jan. 17	15½ Jan. 17	4¾ Mar. 13	12½ Nov. 25
4,033	13,198	Universal Cons Oil	10	6⅜	7¾	8¼	8⅜	Sale	7½ Jan. 21	8⅜ Jan. 31	6⅜ Oct. 11	7¾ Oct. 26
------	254	Weill & Co (Raphael) pf	100	81	110	124	110	----	----	----	94 Feb. 1	125 June 21
101	1,670	WellsFargoBk & UnTr cap	100	179	298	305	312½	Sale	301 Jan. 7	312½ Jan. 31	230 Jan. 5	305 Dec. 11
------	1,805	‡West Amer Finance Co pf	10	½	----	----	----	----	----	----	⅝ Feb. 1	½ Mar. 20
14,458	101,077	Western Pipe & Steel of Calif common	10	7½	27	Sale	31¾	Sale	26⅝ Jan. 3	32 Jan. 25	10¾ Jan. 4	28 Oct. 21
1,569	9,337	Yellow & Checker Cab Co— (Consolidated) cl A ser 1	50	2½	24⅝	27¼	32	Sale	23½ Jan. 16	32 Jan. 31	6 Jan. 13	29½ Nov. 16

* No par value. † Removed from list Feb. 28 1935 and 6% of 1945 substituted in its place. Maturity date advanced to 1945 effective Mar. 1 1935. ‡ Removed from list April 5 1935. *a* Suspended at close of business May 14 1935 and removed from listing and temporary registration at opening of business May 22 1935. *b* Called for redemption June 1 1935. Suspended at close of business on May 31 1935 and removed from listing and temporary registration at opening of business on June 8 1935. *c* Removed from list June 4 1935. *d* Removed from list July 15 1935. *e* Called for redemption on Aug. 1 1935. Suspended at close of business on July 31 1935. Withdrawn from listing and temporary registration at opening of business on Aug. 14 1935. *f* Admitted to list July 10 1935. *g* Called for redemption on Oct. 1 1935. Suspended at close of business on Sept. 30 1935. *h* Withdrawn at opening of business Nov. 8 1935. *i* Suspended from dealing at close of business Nov. 30 1935.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables) are as follows:
[1] New York Stock. [2] New York Curb. [12] Cincinnati Stock [17] Los Angeles Stock

Los Angeles Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE LOS ANGELES STOCK EXCHANGE

Stock Sales		1936	1935	Bond Sales	1936	1935
January	Shares	1,424,376	594,637	January	------	------
		1935	1934		1935	1934
Jan. 1 to Dec. 31		8,156,706	2,609,852	Jan. 1 to Dec. 31	$36,400	$3,000

AGGREGATE SALES In January	AGGREGATE SALES 12 Months 1935	LOS ANGELES STOCK EXCHANGE BONDS	Low from July 1 1933 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
$	$										
------	$1,400	Fedl Farm Mtge 3½s..1947-42	106 6/32	-----	-----	-----	-----	------ ------	------ ------	100 6/32 Sept. 25	100 6/32 Sept. 25
------	2,000	Home Owners' Loan 2¾ '39-49	100 15/32	-----	-----	-----	-----	------ ------	------ ------	100 15/32 Aug. 15	100 15/32 Aug. 15
------	5,000	Southern Calif Edison 5s 1952	[2] 92¼	-----	-----	-----	-----	------ ------	------ ------	105 June 11	105 June 11
------	1,000	Sou Calif Edison 5s.....1954	[2] 90¾	-----	-----	-----	-----	------ ------	------ ------	105¼ Oct. 19	105¼ Oct. 19
------	5,000	So Calif Gas 4½s.....1961	[2] 78¼	-----	-----	-----	-----	------ ------	------ ------	104½ Apr. 17	104½ Apr. 17
------	1,000	U S Govt Treas 3¼s..1946-44	----	-----	-----	-----	-----	------ ------	------ ------	106 7/32 Apr. 30	106 7/32 Apr. 30
------	1,000	2⅞s.....1960-55	----	-----	-----	-----	-----	------ ------	------ ------	101 15/32 Apr. 30	101 15/32 Apr. 30
------	20,000	U S Liberty Loan 4½s.1932-47	----	-----	-----	-----	-----	------ ------	------ ------	101 18/32 Mar 15	101 21/32 Apr. 30
Shares.	Shares.	STOCKS Par									
400	1,885	Ambassador Petroleum Co..1	15c	45c	60c	62½c	Sale	60c Jan. 24	62½c Jan. 31	45c Dec. 23	1.05 Jan. 16
200	500	Associated Gas & Elec A....1	⅝	-----	-----	1⅝	1⅞	1¼ Jan. 7	1¾ Jan. 30	¾ Oct. 17	1¾ Nov. 7
17,600	25,400	Bandini Petroleum Co.....1	2	3⅜	3½	4	Sale	3¼ Jan. 10	5 Jan. 23	2⅞ Sept. 5	4 Apr. 1
110	317	Barker Bros common.....*	[1] 2¼	13¾	14¼	16¼	16⅞	17½ Jan. 23	17½ Jan. 23	4⅛ June 26	4⅛ June 26
60	493	Pref.....100	18	84	86	87	89	83 Jan. 10	85⅜ Jzn. 18	41 July 9	86 Nov. 19
1,000	1,210	Barnhart-Morrow Cons.....1	3½c	3c	5c	4c	7c	5c Jan. 10	5c Jan. 10	4c May 3	4c May 3
------	9,100	Barnsdall Oil Corp A.....5	1c	-----	-----	-----	-----	------ ------	------ ------	5⅞ Mar. 15	10⅜ May 15
23,400	50,200	Bolsa Chica Oil Corp A....10	1¼	6¼	Sale	6⅞	Sale	6 Jan. 2	8¼ Jan. 7	2⅝ Oct. 4	6 Dec. 31
500	1,200	B.....10	1¼	1½	2¼	2½	3½	3 Jan. 7	3¼ Jan. 8	1¼ Apr. 27	2⅛ Oct. 31
245	2,709	Broadway Dept Store pfd.100	42	99¾	Sale	99¼	99¾	98 Jan. 13	100 Jan. 3	60 Jan. 2	97 Dec. 21
------	65	Brock & Co 2d pref.....100	7	5	-----	5⅝	-----	------ ------	------ ------	5c Oct. 7	7 Oct. 17
8,200	83,500	Buckeye Union Oil com....1	3c	5c	7c	14c	Sale	6c Jan. 10	14c Jan. 31	7 Oct. 17	25c Feb. 6
7,000	73,350	Common vot tr ctfs.....1	4c	4c	8c	12c	15c	8c Jan. 16	13c Jan. 30	4c Oct. 5	24c Feb. 13
5,500	90,733	Preferred.....1	6c	8c	13c	22c	26c	14c Jan. 21	22c Jan. 30	10c Sept. 30	60c Feb. 8
8,500	275,322	Preferred vot trust ctfs..1	8c	7c	13c	21c	22c	13c Jan. 20	22c Jan. 30	8c Oct. 7	57½c Feb. 5
1,000	6,600	Byron Jackson Co.....*	[26] 3⅝	15	15¾	17½	18½	16½ Jan. 8	18½ Jan. 27	7¼ Jan 3	17⅜ Oct. 26
500	2,700	California Bank new.....25	20	31½	-----	34	Sale	31⅝ Jan. 6	34 Jan. 31	20 Jan. 2	31 Dec. 21
------	2,600	Calif Packing Corp.....*	18¾	33⅜	34⅛	34½	35	------ ------	------ ------	31 Aug. 1	41½ Feb. 16
484	21,120	Central Investment Corp.100	1	20	23	25	Sale	22 Jan. 15	25 Jan. 31	6½ Mar. 16	23¼ Nov. 21
3,500	2,200	Chapman's Ice Cream Co...*	1	1.05	Sale	2½	Sale	1 Jan. 3	2½ Jan. 13	1.10 Dec. 21	3⅛ Feb. 19
------	10,900	Chrysler Corp.....5	[1] 26¼	90½	91	94¼	95	------ ------	------ ------	31¼ Mar 14	92 Dec. 27
3,100	15,050	Citizens Nat T & S Bank..20	18	28	Sale	29⅛	29⅝	28 Jan. 2	32¼ Jan. 14	19½ Apr. 1	33 Aug. 14
4,500	61,600	Claude Neon Elec Prod Ltd.*	7⅛	14⅜	Sale	15	Sale	14¼ Jan. 10	15 Jan. 30	10 July 31	16½ Nov. 23
13,700	32,100	Consolidated Oil Corp.....*	[1] 6½	12¼	Sale	14⅞	Sale	12 Jan. 6	14⅞ Jan. 31	6⅝ Mar. 14	12¼ Dec. 31
22,200	93,900	Consolidated Steel com....*	90c	3⅛	Sale	4¾	Sale	3⅛ Jan. 2	4¾ Jan. 31	1.10 Feb. 5	3¼ Dec. 26
7,900	25,100	Preferred.....*	4⅝	15½	Sale	17¾	Sale	15 Jan. 6	17¾ Jan. 31	4¾ Mar. 20	15½ Dec. 30
------	660	Crystalite Products Corp...*	25c	1	-----	55c	-----	------ ------	------ ------	35c Jan. 31	1.25 Dec. 17
------	10	Preferred.....100	25½	-----	-----	-----	-----	------ ------	------ ------	25½ Jan. 29	25½ Jan. 29
285	1,744	District Bond Co.....25	4½	6⅝	-----	6⅝	7	7½ Jan. 7	7½ Jan. 7	6¼ July 18	7¾ Nov. 9
2,100	9,300	Douglas Aircraft Inc.....*	12⅛	55½	56¼	73	74	53¼ Jan. 6	69¾ Jan. 29	19½ Mar. 5	58⅛ Dec. 31
17,900	49,000	Emsco Derr & Equip Co.....5	2½	15	Sale	18⅜	Sale	14½ Jan. 2	19 Jan. 15	7 Jan. 3	15⅛ Nov. 29
400	26,625	Exeter Oil Co A.....1	10c	10c	20c	14c	25c	15c Jan. 31	15c Jan. 31	10c Sept. 6	14c Apr. 4
29	802	Farmers & Merch Nat Bk.100	275	440	460	400	440	440 Jan. 6	440 Jan. 6	340 Jan. 10	460 Dec. 31
------	100	Food Machinery Corp.....*	12⅛	-----	-----	-----	-----	------ ------	------ ------	70 Dec. 11	70 Dec. 11
10	1,265	Foster & Kleiser Co.....10	1	3¾	4⅛	4	4½	4 Jan. 15	4 Jan. 15	2⅞ Sept. 10	4 Dec. 31
4,700	49,800	General Motors Corp.....10	24¼	55¾	56⅛	59¼	Sale	54¼ Jan. 20	59¼ Jan. 31	27 Mar. 14	59¼ Nov. 14
------	1,500	Gilmore Oil Co.....*	7	-----	-----	-----	-----	------ ------	------ ------	7 July 2	10 Mar. 18
8,800	45,100	Gladding McBean & Co....*	4⅝	12¾	Sale	14⅜	14¾	11¾ Jan. 22	15 Jan. 30	4⅜ Mar. 20	13½ Nov. 12
8,000	10,500	Globe Grain & Milling Co..25	5	8	8½	13½	Sale	8½ Jan. 3	13½ Jan. 30	5¼ July 22	10 Dec. 2
40	1,432	Golden State Co.....*	5⅛	10¾	11½	10½	11	10½ Jan. 29	10½ Jan. 29	5⅛ Apr. 26	10¼ Dec. 4
1,400	3,900	Goodyear T & R Akron com.*	[1] 15¾	24	24½	25⅛	Sale	23½ Jan. 8	25¾ Jan. 27	16½ Mar. 13	26 Jan. 8
40	------	Preferred.....*	53⅛	87⅛	88⅛	94½	95½	93 Jan. 14	93 Jan. 14	------ ------	------ ------
------	95	Goodyear T & R(Calif) pf.100	61	-----	-----	-----	-----	------ ------	------ ------	76 Feb. 14	79 Feb. 16
7,100	92,500	Hancock Oil Co A.....*	6	20	Sale	19⅛	Sale	18⅝ Jan. 22	20 Jan. 20	9½ Jan. 2	22½ May 17
4,800	11,706	Holly Development Co.....1	25c	39c	50c	46c	48c	46c Jan. 30	50c Jan. 7	31c Jan. 22	43c Sept. 10
414	------	Holly Oil Co.....5	55c	75c	-----	75c	3	75c Jan. 8	75c Jan. 8	------ ------	------ ------
100	------	Honolulu Oil Corp.....*	12¾	-----	-----	-----	-----	27¼ Jan. 13	27¼ Jan. 13	------ ------	------ ------
37,600	160,900	Jade Oil Co.....1	1c	8c	9c	11c	Sale	9c Jan. 10	11c Jan. 14	2c Jan. 12	14c Dec. 13
138,200	674,815	Kinner Airpl & Motor Corp.1	30c	.72½	Sale	.72½	Sale	.62½ Jan. 4	.77½ Jan. 5	38c Jan. 5	80c Dec. 28
------	12	Langendorf U Bak A.....*	[26] 5⅛	10½	12	14¼	14¾	------ ------	------ ------	10½ Oct. 31	10½ Oct. 31
38,300	645,150	Lincoln Petroleum Corp....1	9c	10c	12c	23c	Sale	11 Jan. 6	24 Jan. 3	9c Oct. 16	80c Feb. 11
9,600	199,700	Lockheed Aircraft Corp....1	90c	8¼	Sale	10¼	Sale	7½ Jan. 17	11⅜ Jan. 28	1.10 Jan. 10	8⅛ Dec. 26
897	13,284	L A Gas & Elec 6% pref...100	73½	112	Sale	114½	Sale	112 Jan. 2	116½ Jan. 29	81 Jan. 9	114¾ Dec. 5
50,100	206,100	L A Industries Inc.....2	50c	2½	Sale	3⅝	Sale	2½ Jan. 2	3⅝ Jan. 31	60c Feb. 28	2½ Dec. 19
4,000	37,500	L A Investment Co.....10	1⅝	5⅛	Sale	5½	6	5 Jan. 2	6¾ Jan. 7	5 Jan. 2	7⅛ Apr. 5
------	505	Marbelite Corp.....1	25c	-----	-----	-----	-----	------ ------	------ ------	49c Feb. 28	49c Feb. 28
------	53	Preferred.....25	1¾	-----	-----	-----	-----	------ ------	------ ------	4 May 20	4⅛ July 9
1,400	13,500	Mascot Oil Co.....1	19c	49c	95c	65c	70c	75c Jan. 9	75c Jan. 9	26c Jan. 25	75c Dec. 31
39,900	32,300	Menasco Mfg Co.....1	2⅛	2⅞	Sale	4⅜	Sale	2⅝ Jan. 23	4½ Jan. 30	2⅛ Dec. 4	3¼ Dec. 9
3,400	6,325	Merchants Petroleum Co...1	15c	16c	-----	19c	-----	17c Jan. 14	19c Jan. 20	19c Oct. 30	19c Oct. 30
510	2,596	Mills Alloys Inc A.....*	50c	2	3	2½	3½	2½ Jan. 10	3¼ Jan. 17	2¼ July 3	5½ Feb. 11
500	1,762	B.....*	40c	25c	1.00	70c	1.00	50c Jan. 17	57½c Jan. 30	40c Dec. 19	1½ Feb. 2
571	17,840	Mt Diablo Oil Ming & Dev..1	21c	32c	Sale	37c	-----	32c Jan. 2	35c Jan. 9	21c June 6	36c Dec. 11
------	547	Mortgage Guarantee Co..100	3	-----	-----	-----	-----	------ ------	------ ------	5 Jan. 14	20 June 3
23,100	281,600	Nordon Corp.....5	6c	16c	20c	17c	18c	15c Jan. 13	19c Jan. 27	7c June 25	29c Dec. 7
2,850	2,800	Occidental Pet Corp.....1	[27] 18c	18c	25c	25c	32c	25c Jan. 15	30c Jan. 24	25c Feb. 27	30c Mar. 4
1,300	19,560	Oceanic Oil Co.....1	35c	50c	60c	57½c	60c	50c Jan. 7	60c Jan. 6	35c Jan. 24	60c Apr. 11
15,000	18,000	Olinda Land Co.....1	4½c	5c	9c	7c	-----	8c Jan. 20	9c Jan. 10	5c Jan. 28	8c May 31
------	500	Pacific American Fire Ins..10	2½	-----	-----	-----	-----	------ ------	------ ------	2½ Apr. 10	2½ May 21
9,000	13,100	Pacific Clay Products.....*	2½	8¼	Sale	11½	Sale	8 Jan. 2	11½ Jan. 30	2¾ Jan. 18	8 Dec. 31
11,800	79,800	Pac Finance Corp common 10	6⅛	19	Sale	19⅝	Sale	18⅛ Jan. 4	21 Jan. 22	9⅞ Jan. 4	22 Aug. 28
1,400	5,000	Preferred series A.....10	9	13	13½	14	15	13½ Jan. 13	14 Jan. 21	10⅞ Jan. 30	14 Aug. 15
200	6,000	Preferred series C.....10	6⅝	11	11½	10¾	12	10½ Jan. 14	10½ Jan. 14	9 Jan. 14	11½ Aug. 17
900	3,200	Preferred series D.....10	8	10	11½	10½	11½	10⅜ Jan. 18	10¾ Jan. 28	9½ Mar. 6	11 Dec. 9
700	22,500	Pac Gas & Elec Co com....25	[1] 12⅜	31⅜	31⅞	34⅝	Sale	31½ Jan. 3	34⅞ Jan. 27	13½ Feb. 7	30¾ Dec. 26
300	16,700	1st pref 6%.....25	[2] 18⅝	29	29½	30	30¾	29¾ Jan. 7	29⅞ Jan. 8	20½ Feb. 9	29⅜ Nov. 9
------	3,100	1st preferred 5½%.....25	[26] 16¼	26½	27	27¼	27⅞	------ ------	------ ------	18½ Feb. 19	27 Oct. 26
8,600	15,100	Pacific Indemnity Co.....10	7¼	18⅞	19⅝	20⅞	Sale	19 Jan. 3	21¼ Jan. 25	8⅛ Jan. 4	19½ Dec. 28
1,100	10,200	Pac Lighting Corp com.....*	[1] 19	51¼	Sale	54	Sale	51¼ Jan. 2	54 Jan. 31	20⅛ Mar. 16	55 Nov. 8
177	3,437	6% preferred.....*	[26] 66¾	105	107	106	107½	105½ Jan. 17	106 Jan. 28	72 Jan 15	106¾ Dec 20

For footnotes see page 71.

AGGREGATE SALES In January Shares	AGGREGATE SALES 12 Months 1935 Shares	LOS ANGELES STOCK EXCHANGE STOCKS	Low from July 1 1933 to Jan. 31 1936	PRICES IN JANUARY Jan. 2 Bid	Jan. 2 Ask	Jan. 31 Bid	Jan. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
	860	Pacific National Co.....1	10c	-----	-----	-----	-----	-----	-----	⅛ Jan. 15	⅛ Jan. 15
3,200	5,000	Pacific Public Service.....*	⅜	4	4½	6½	6¾	5⅝ Jan. 15	6⅝ Jan. 29	1¼ May 1	4¼ Nov. 8
6,500	2,600	1st preferred.....*	1⅞	18½	19¼	22¼	Sale	20⅞ Jan. 16	22⅝ Jan. 27	7½ Jan. 2	20¼ Nov 16
2,600	15,300	Pacific Western Oil Corp...*	[2] 5	13⅝	14⅛	14¼	Sale	13 Jan. 20	14⅝ Jan. 8	7½ Jan. 29	13⅝ Dec. 31
21,400	102,500	Republic Petr Co Ltd.....10	1⅝	2⅞	3	3⅜	Sale	2⅞ Jan. 21	3¾ Jan. 24	1¾ Aug. 2	3⅝ Aug. 24
13,612	57,000	Rice Ranch Oil Co.....1	5c	6c	10c	14c	25c	10c Jan. 9	17c Jan. 13	5c Dec. 27	45c Jan. 4
------	300	Safeway Stores Inc.....*	[1] 32⅛	32⅞	33⅜	32⅞	33⅜	-----	-----	32½ Nov. 8	34½ Oct. 18
34	1,380	Samson Corp B common.....*	36c	37c	-----	37c	50c	37c Jan. 7	37c Jan. 7	37c Aug. 14	38c May 6
1,050	7,279	6% Preferred.....10	1½	1½	2	2	Sale	1½ Jan. 25	2 Jan. 31	2 Nov. 9	3 June 10
7	75	San Joaquin L&P 6% pr pf100	[26] 67¾	104½	-----	104	106	103 Jan. 13	104 Jan. 16	88 Apr. 4	106 Nov. 13
23	486	7% preferred.....100	[26] 65	114	-----	116	-----	116 Jan. 3	116 Jan. 3	88 Jan. 14	117 Dec. 6
1,448	12,016	Security Co units.....	13	45½	Sale	50½	Sale	45 Jan. 2	54 Jan. 14	15¾ Mar 13	46 Nov. 9
11,400	76,800	Security First Nat Bank...20	25	51½	Sale	59¼	Sale	50½ Jan. 2	60 Jan. 14	33 Apr. 2	50¾ Dec. 13
1,100	8,400	Shell Union Oil Corp.....*	[1] 5½	15½	16	17⅝	18⅛	15⅞ Jan. 3	17¾ Jan. 17	5⅝ Mar. 21	16 Dec. 30
------	26,000	Sierra Trading Corp.....25c	1c	1c	5c	1c	5c	-----	-----	1c Oct. 23	2c Oct. 25
1,500	42,700	Signal Oil-Gas A.....*	1¾	11	13	12	12½	11½ Jan. 6	13½ Jan. 10	5½ Mar. 1	15 July 3
------	400	B common.....*	1½	8	16	8	16	-----	-----	9⅛ Mar. 28	13 June 8
------	100	Signal Petroleum Co.....1	25c	20c	50c	-----	25c	-----	-----	25c Nov. 14	25c Nov. 14
------	7,800	Socony Vacuum Oil Co....15	[1] 11	-----	-----	-----	-----	-----	-----	11⅛ Mar. 11	15⅜ May 23
13,700	175,100	So Calif Edison Ltd com...25	[1] 10⅛	25⅛	Sale	27¾	Sale	25⅛ Jan. 2	28¼ Jan. 16	10⅛ Mar. 13	26⅞ Nov. 7
270	3,653	Original preferred.....25	26	35	35½	35	37	35 Jan. 7	35½ Jan. 14	29 Feb. 15	39½ June 18
------	30,300	7% preferred.....25	[2] 18⅝	-----	-----	-----	-----	-----	-----	20⅝ Jan. 2	28⅝ Sept. 4
6,200	88,500	6% preferred.....25	[2] 15½	27¼	Sale	28½	Sale	27¼ Jan. 2	28½ Jan. 28	17½ Jan 2	28⅝ Oct. 11
4,500	93,700	5½% preferred.....25	14⅝	26	Sale	26¼	Sale	26 Jan. 2	26¼ Jan. 3	16⅛ Jan. 2	26⅝ Oct. 22
------	500	So Calif Gas 6% pref A....25	19⅝	28¼	-----	29½	-----	-----	-----	23½ Feb. 6	24⅛ Mar. 23
24	1,600	6% preferred.....25	20⅛	28⅛	-----	29½	-----	-----	-----	23⅝ Jan. 21	28¾ Nov. 13
------	677	So Counties Gas 6% pref..100	75	106	-----	106	-----	107 Jan. 23	107⅛ Jan. 23	80 Jan. 8	108 Oct. 5
8,200	98,800	Southern Pacific Co.....100	13¼	23¾	24⅛	30	Sale	24 Jan. 3	30 Jan. 31	13¼ Mar. 14	25¼ Dec. 4
10	1,482	Square D Co B common....*	5	40	42	-----	-----	44½ Jan. 7	44 Jan. 7	7½ Jan. 7	41¼ Dec. 6
116	892	A preferred.....*	15	28	29¾	-----	-----	30 Jan. 7	30 Jan. 7	27¾ Apr. 23	35⅝ Sept. 11
------	251	Square D Co Inc.....*	2	-----	-----	-----	-----	-----	-----	10 Feb. 13	10 Feb. 13
------	10	7% preferred.....100	75	-----	-----	-----	-----	-----	-----	75 Jan. 3	90 July 25
7,700	70,000	Standard Oil of Calif.....*	26½	40⅛	Sale	44	Sale	39⅞ Jan. 6	44⅛ Jan. 31	28¼ Mar. 14	40⅞ Dec. 31
------	378	Superior Oil Co.....25	18	-----	-----	-----	-----	-----	-----	22 June 8	22 June 8
------	28	Preferred.....25	25	-----	-----	-----	-----	-----	-----	35 Apr. 16	35 Apr. 16
1,500	10,400	Taylor Milling Corp.....*	8	17½	19	18½	Sale	17½ Jan. 21	19⅝ Jan. 28	11 Jan. 7	21 Sept. 12
70,100	702,300	Transamerica Corp.....*	4⅞	13⅞	Sale	12⅞	Sale	12 Jan. 20	14 Jan. 2	4⅞ Mar. 12	14 Dec. 31
487	879	Union Bank & Trust Co...50	71	120	Sale	135	Sale	120 Jan. 2	135 Jan. 31	80 Feb. 5	120 Nov. 4
25,500	197,000	Union Oil of Calif.....25	[1] 11½	24	Sale	25⅛	Sale	23¼ Jan. 6	25¼ Jan. 8	15 Jan. 30	23⅞ Dec. 31
------	128,750	U S Oil & Royalties Co....25	1⅜c	-----	-----	-----	-----	-----	-----	3c Jan. 7	4c June 1
8,500	177,800	Universal Cons Oil Co....10	[27] 1.20	8	Sale	8⅜	Sale	7½ Jan. 20	8½ Jan. 27	2 Jan. 7	9⅛ Nov. 14
------	900	Van de Kamps Bakeries.....*	z	9	-----	11	-----	-----	-----	5 July 7	10 Dec. 30
------	100	Victor Oil Co.....10	⅞	50c	1.00	⅝	1	-----	-----	⅞ Dec. 18	⅞ Dec. 18
14	1,134	Weber Showcase & Fix pfd..*	3½	4⅞	-----	5	6	5 Jan. 10	5 Jan. 10	5 July 31	5 July 31
95,200	156,932	Wellington Oil Co.....1	50c	4⅝	Sale	8½	Sale	4¼ Jan. 6	8¾ Jan. 27	55c May 29	5⅛ Dec. 11
7,100	200	Western Air Express Corp..10	2⅛	4¼	4¾	9⅝	Sale	5½ Jan. 15	9⅝ Jan. 31	2⅛ July 20	2¼ July 20
100	1,200	Western Pipe & Steel Co...10	[26] 7½	26	27	31	31¾	28¾ Jan. 7	28¾ Jan. 7	14½ Feb. 27	26 Nov. 21
		MINING STOCKS—									
800	2,200	Alaska Juneau Gold M Co10c	[1] 13¼	15¼	15¾	16	16½	15½ Jan. 9	17⅜ Jan. 23	13⅝ Oct. 17	19½ Jan. 8
63,000	286,500	Black Mammoth Cons M Co10c	6c	20½c	25c	31c	Sale	22c Jan. 29	34c Jan. 29	6c Sept. 4	26c Nov. 25
79,000	211,750	Calumet Gold Mines Co..10c	3c	7½	Sale	5c	Sale	5c Jan. 15	7½ Jan. 2	3c July 26	13½c Jan. 5
70,500	------	Cardinal Gold Mining Co...1	1.05	1.15	Sale	1.30	Sale	1.05 Jan. 2	1.40 Jan. 3	-----	-----
3,000	------	Gold Ore Mining Co.....1	5c	5c	15c	7c	15c	5c Jan. 4	7c Jan. 27	-----	-----
100	------	Gordon Mines, Inc.....10	3	-----	-----	-----	-----	3 Jan. 6	3 Jan. 6	-----	-----
31,000	137,500	Imperial Development Co.25c	1c	-----	1c	1c	1½c	1c Jan. 20	2c Jan. 23	1c Aug. 10	4c Jan. 24
4,000	3,000	Oatman Rainb Gold M Co.10c	1c	-----	2c	-----	2c	1c Jan. 13	1c Jan. 13	1c Jan. 2	1c Jan. 2
------	3,000	Oro Amigo Co.....10c	1c	-----	5c	-----	5c	-----	-----	1c Sept. 7	1c Sept. 7
------	1,200	Prince Cons Mining Co...10c	[25] 1c	-----	-----	-----	-----	-----	-----	3c Mar. 22	3c Mar. 22
23,800	179,489	Tom Reed Gold Mines Co...1	25c	32c	35c	35c	39c	34c Jan. 21	37c Jan. 30	33c Oct. 23	51c Jan. 25
29,000	154,100	Zenda Gold Mining Co.....1	4½c	5c	5½c	15c	Sale	6c Jan 13	15c Jan. 31	4½c Dec 20	22c Jan. 25
		UNLISTED STOCKS—									
1,838	27,307	Amer Tel & Tel Co.....100	[1] 98⅞	158⅝	159⅛	161½	Sale	157¾ Jan. 6	162⅛ Jan. 28	99¼ Mar. 18	160 Nov. 29
200	------	Atlantic Refining Co.....25	23	27⅞	Sale	30½	31¼	27⅞ Jan. 2	30 Jan. 20	-----	-----
2,100	4,700	(The) Aviation Corp (Del)..5	[1] 2¾	5	Sale	6⅜	6⅝	4¾ Jan. 18	6½ Jan. 30	3⅜ Mar. 19	5½ Jan. 2
------	6,571	Bethlehem Steel Corp.....*	[1] 21⅝	52¼	52⅞	52½	53⅛	-----	-----	23⅝ Mar. 16	50⅞ Nov. 21
16,200	46,400	Cities Service Co.....*	¾	3⅛	Sale	5⅝	Sale	3⅛ Jan. 2	5¾ Jan. 30	⅜ Mar. 15	3⅜ Nov. 7
1,600	1,300	Cord Corp.....5	[8] 2	5⅛	Sale	6½	7	5⅛ Jan. 2	7½ Jan. 9	2¼ June 11	5¼ Dec. 27
600	12,600	General Electric Co.....*	[6] 16	37⅞	38¼	39	39¾	37½ Jan. 22	39 Jan. 9	21¼ Mar. 19	40⅛ Nov. 20
1,300	15,700	Montgomery Ward & Co....*	[1] 15¼	39	Sale	37¼	Sale	36¼ Jan. 7	39 Jan. 2	22 Mar. 13	40¾ Dec. 11
7,200	31,200	Packard Motor Car Co.....*	2⅝	6⅝	7	8	Sale	7 Jan. 4	8¼ Jan. 13	3½ Mar. 16	7½ Oct. 22
14,000	55,500	Radio Corp of America.....*	[1] 4	12¾	Sale	13⅞	Sale	12¼ Jan. 6	14¼ Jan. 17	4⅜ Apr. 3	13¼ Dec. 18
1,100	400	Seaboard Oil Co of Del.....*	21¼	35½	36¼	35⅜	36	33¼ Jan. 21	36¾ Jan. 9	32 Nov. 12	36¾ Dec. 31
200	622	Standard Oil Co (New Jer)..25	35⅞	51⅝	52⅜	59¼	59⅞	53¾ Jan. 9	54 Jan. 9	44 Oct. 7	50⅛ Nov. 15
2,700	12,800	Tide Water Assoc Oil.....*	[26] 7½	15¾	Sale	16⅞	Sale	14¾ Jan. 6	16⅞ Jan. 31	8⅛ Apr. 3	15⅝ Dec. 31
19,700	51,500	Warner Bros Pictures.....5	[1] 2¼	10	Sale	12¾	Sale	10 Jan. 2	12⅞ Jan. 30	2⅝ Mar. 14	10¼ Dec. 10

* No par value. z Odd lot.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:
[1] New York Stock. [2] New York Curb. [3] New York Produce. [6] Boston Stock. [8] California Stock Exchange. [10] Chicago Board of Trade. [6] Detroit Stock. [22] Pittsburgh Stock. [25] Salt Lake City Stock Exchange. [26] San Francisco Stock. [27] San Francisco Curb.

General Quotations

OF BONDS AND STOCKS

In the earlier part of this publication complete records of the dealings on the leading stock exchanges of the country, for the latest month and for the calendar year to date, are furnished. In this department of General Quotations we combine in one comprehensive whole, securities of all classes and descriptions, not only those dealt in on the exchanges, but also leading unlisted and inactive securities. The following is an index o the different classes of securities quoted:

	Page		Page		Page
Exchange Seats	88	Joint Stock Land Bank Securities	115	Railroad Stocks	76
Federal Land Bank Bonds	95	Mining Stocks	89	Real Estate Bonds	94
Foreign Government Bonds	96	Municipal Bonds (Domestic)	95	Real Estate Trust and Land Stocks	89
Industrial Bonds	86	Canadian	97	Textile Stocks	89
Industrial Stocks	89	Public Utility Bonds	78	Title Guarantee and Safe Deposit Stocks	89
Insurance Stocks	116	Public Utility Stocks	84	United States Government Securities	95
Investing Companies Securities	77	Railroad Bonds	72	United States Territorial Bonds	95

Quotations for all securitie are as near as possible for the *closing day of the month preceding the date of issue.* As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "*f*" is prefixed to the price, he must pay accrued interest *in addition* to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

The letter "*f*" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and herefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

Quotations for equipment bonds are based on average maturities.

Quotations for guaranteed stocks are "and dividend"; that is, the accrued dividend must be paid in addition to the price.

It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

The following abbreviations are often used, viz.; "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

The black-faced type in the letters showing the interest period indicates the *month* when the bonds mature.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
RAILROAD BONDS		
Adirondack 1st 4½s 1942 guM&S	94	96½
Akron & Barb Belt g 4s 1942..J&D	102½	----
Akron Canton & Youngstown—		
Gen & ref 6s 1945 ser A..A&O	f 74	----
Gen & ref 5½s 1945 ser B A&O	f 74	77
Alabama Great Southern—		
1st cons g 5s 1943 ser A...J&D	109	110
1st cons 4s 1943 ser B.....J&D	103¼	104
Alabama Tennessee & Northern—		
Prior lien 6s 1948.....J&J	f 9½	10½
Gen income 6s Oct 1948 ...J&J	f ¾	2
Alabama & Vicksburg Ry—		
1st M g 5s 1974 series A..M&N	98	99
Albany & Susq 3½s g 1946..A&O	101	102½
Alleghany Corp—		
Coll tr conv 5s 1944.....F&A	94¾	95
Coll & conv 5s 1949.....J&D	88¼	88¾
Col & conv 5s 1950.....A&O	f 68	----
5s stamped 1950.....A&O	f 46½	47⅞
Allegheny Val gen 4s 1942..M&S	109	109½
Allegheny & Western—		
1st mtge guar 4s 1998....A&O	96⅝	99
American Refrig Transit—		
Equipt 6s ser D 1937.....J&J	103	----
Ann Arbor 1st g 4s 1995....Q-J	f 78½	80½
Ark & Mem Ry Brge & Term—		
1st M 5s 1964.....M&S	97½	101
Arcostook Nor 5s g 1947....A&O	107	----
Atchison Topeka & Santa Fe—		
Gen mtge gold 4s 1995...A&O	112	112¼
Adjustment 4s July 1 1995 Nov	106⅞	----
Stamped.....M&N	107	107¼
Conv g 4s of '09 due 1955 J&D	106⅞	----
Conv g 4s of '05 due 1955..J&D	107⅛	108
Conv g 4s of '10 due 1960..J&D	101½	----
Conv deb 4½s 1948.....J&D	110⅝	110⅞
Trans S L 1st g 4s 1958...J&J	111½	112½
Cal-Ariz 1st & rf 4½s '62 op M&S	111⅝	113
Rocky Mt Div 4s 1965...J&J	105¼	105¾
Athens Terminal Ry—		
1st g 5s 1937.....J&J	f 28	----
Atl & Birm. See Seab'd Air Line		
Atlanta & Charlotte Air Line—		
1st M 4½s 1944 ser A.....J&J	101	103⅞
1st M 5s 1944 ser B.....J&J	105¼	105½
Atlanta Knoxville & Northern—		
1st mtge gold 5s 1946....J&D	118¼	124⅜
1st cons 4s Mar 1 2002...M&S	102½	----
Atlanta & St Andrews Bay—		
1st 6s, 1938.....A&O	95	99
Atlanta Terminal 6s 1939...F&A	108	----
Atlantic City gu 4s 1951....J&J	97	99
1st M 5½s 1929 extd as 5%		
to May 1954.....M&N	104½	----
Atlantic Coast Line RR—		
1st cons 4s July 1 1952...M&S	97	97½
Conv deb 4s 1939 op 1916M&N	89	91
Gen unif ser A 4½s 1964..J&D	83	83⅞
10-yr coll tr 5s May 1 '45..M&N	97½	98
Lou & Nash 4s Oct 1 '52..M&N	‡ 82	83⅜
Equipment trust 4½s.....	b 2.25	1.50%
Eq 4½s 1936-41 E (yr)...F&A	b 2.25	1.50%
Atlantic Coast Line of S C—		
Gen 1st g 4s July 1948.....J&J	102½	104
Atl & Danville 1st 4s 1948...J&J	47	47¾
2d g 4s 1948.....J&J	40½	41¼
Atlantic & Yadkin—		
1st mtge gu g 4s 1949.....A&O	53	----
Aug Term 1st gu g 6s 1947..A&O	107½	----
Austin & Northwestern—		
1st mtge gtd g 5s 1941.....J&J	102⅛	103¾
Augusta Union Stat 4s 1953-J&J	86	92
Balt & Harris g 5s 1936.....M&N	104	----
1st M West Ext g 5s 1938 M&N	106	----
Baltimore & Ohio—		
1st M 4s g July 1 1948...A&O	105	105¼
1st M 5s July 1 1948.....A&O	108¾	109¼
5-yr sec notes 4½s 1939 ..F&A	98¼	98⅝
Conv g 4½s 1960.....F&A	69	69⅝
Ref & gen 5s 1995 series A..J&D	83	83½
Ref & gen 6s 1995 series C..J&D	92	92½
Ref & gen 5s 2000 ser D...M&S	81¼	82
Ref & gen 5s series F 1996..M&S	82	82¼
Eq tr 4½s 1936-40 (yr)...M&N	b 3.30	2.25%
Eq tr 4½s '36-'41 C (yr)...F&A	b 3.30	2.25%
Eq tr 5s 1936-37 (yr).....F&A	b 2.00	1.25%
Eq tr 5s 1936-38 (yr).....F&A	b 2.00	1.25%
Pittsb Lake Erie & W Va—		
Refund gold 4s 1941....M&N	102¼	102½
S W Div 1st 5s 1950.....J&J	101	102¼
Toledo & Cin Div 4s 1959...J&J	91⅝	92½
Bangor & Aroostook—		
1st M 5s g Jan 1 1943.....J&J	113⅞	----
Cons refund g 4s 1951.....J&J	107⅛	----
4s stamped 1951.....	112¼	112½
Medford Ext 5s 1937.....M&N	104	----
Piscat Div g 5s Jan 1943...A&O	108½	----
St Johns Riv Ext gu 5s '39..F&A	107	109
Van Bur Ext 5s g Jan '43..A&O	108½	----
Washburn Ext 1st 5s '39...F&A	107	109
Battle Creek & Sturgis—		
1st guar g 3s 1989.....J&D	73	74⅞
Bay City & Battle Ck 3s '89..J&D	72	----
Bedford Belt 1st 5s 1938.....J&J	84	----
Beech Cr 1st 4s g gu 1936....J&J	101¼	101½
2d guar gold 5s 1936.....J&J	101½	----
Beech Crk Ext 3½s 1951...A&O	98¼	----
Bellefonte Central 1st 6s '49..F&A	65	70
Belt RR & Stk Yds (Ind'p'lis)—		
1st ref gold 4s 1939.....M&N	105	----
Belt Ry of Chatt 1st 5s '45...J&J	88	----
Belvidere Del 1st 3½s 1943...J&J	101⅛	----
Big Sandy Ry 1st g 4s 1944..J&D	109	----
Birm Term 1st g 4s 1957 gu..M&S	96	----
Bluff Point Land & Imp 1st 4s '40	78	----
Boonville St L & Sou 5s '51..F&A	f 20	25
Boston & Albany 5s Oct '63...J&J	102	103½
5s June 1942.....J&D	105½	106¼
5s July 1 1938.....J&J	103¼	104½
4½s July 1937.....J&J	102	----
4½s impt 1978.....F&A	93	----
1st mtge 4½s ser A 1943...A&O	103¼	104
3½s Jan 1 1951.....J&J	85	----
Ref 3½s 1952 gu N Y C...A&O	82½	83½
Boston & Maine (new) 5s Sept '41	95	----
¼s-5s April 1947.....	89	90½
Boston & Maine (new) *Concl.*—		
5s Apr 1944.....	92	94
5s June 1945	90½	----
5s Jan 1946	90	92
5s May 1943.....	92½	94¼
5s Mar 1942.....	94	----
5s Jan 1943.....	92½	94¼
5s May 1940.....	96¼	97½
1st m 5s 1967 ser AC....M&S	84½	86⅜
1st m 5s 1955 ser 2.....M&N	85¼	87⅜
1st m 4¾s 1961 ser JJ.....A&O	82	83
Equip trust 3½s Dec 1 1936-44	b 3.50	2%
Eq 4½s 1936-1943 (yr)...A&O	b 3.75	2%
Equipment trust 5s.....	b 3.75	2%
Bost & Maine (old)		
4s Feb 1 1937.....F&A	101	----
4s Aug 1942.....F&A	85	86½
3s July 1950.....J&J	64	66½
Equip 5½s 1936-1937(yr)F&A	b 3.00	2%
Eq tr 6s 1936-38 (year)...J&D	b 3.00	2%
Boston & N Y Air Line—		
1st mtge gu g 4s 1955.....F&A	f 29	29½
Bost & Prov deb 5s July 1...1938	100	----
Boston Rev Beach & Lynn—		
1st m 4¾s July 15 1947..J&J15	70	73
Gen m 6s '33 extd to '38..J&J 15	40	43
Boston Term Co 3½s 1947...F&A	100½	101
Brooklyn & Montauk—		
2d (now 1st) gold 5s 1938..J&D	107	----
Brunswick & Western—		
1st mtge gtd 4s 1938.....J&J	103	----
Buffalo Creek 1st 5s 1941...J&J	107	109
1st ref 5s 1961.....J&J	100	102
Buffalo Rochester & Pittsburgh—		
General 5s g 1937.....M&S	104⅝	105
Con g 4½s 1957.....M&N	75½	75¾
Buff & Susquehanna RR Corp—		
1st 4s Dec 30 1963.....J&J	95½	96½
Burl Cedar Rapids & North—		
Con 1st & coll tr 5s g '34...A&O	*f 26	27¼
Certificates of deposit.....	f 22	26
Butte Anaconda & Pac 5s'44 F&A	104½	105
Cambria & Clearfield—		
1st 5s g 1941.....J&J	108	----
Gen M g 4s 1955.....F&A	103½	105
Cambria & Ind 1st 4½s '68...J&J	103	----
Eq tr 5½s 1936-38 (year) M&N	b 4.00	2.50
Canada Atl Ry 1st 4s 1955...J&J	95½	96½
Canada South 5s 1962 ser A..A&O	114⅝	----
Canadian National Rys—		
4½s guar 1957.....J&J	110¾	111¼
4½s guar 1951.....M&S	112¾	113⅛
4½s guar 1956.....F&A	112½	113⅛
4¾s guar 1955.....J&D 15	115⅜	116
40-yr 5s guar 1970.....F&A	117¼	118¼
5s guar July 1 1969.....J&J	115⅝	116¼
5s guar Oct 1 1969 .....A&O	117¾	118⅜
5s guar 1954.....F&A	113	113½
16-yr guar 3s 1950.....J&D	97¼	97¾
Guaranteed 3s 1944.....M&N	100¼	100¾
Guaranteed 2s 1938.....M&N	99	99½
Eq tr 4½s 1936-1942 (gu) M&N	b 3.25	2.50%
Eq tr 4½s 1936-45(ann)...J&D	b 3.25	2.50%
Equipment trust 5s.....	b 3.25	2.50%
Canadian Northern—		
S F deb 6½s 1946.....J&J	125	125½
Winnipeg Term 4s 1939...J&J	101	----

b Basis. *f* This price includes accrued interest. *k* Last Sale. *n* Nominal. * Negotiability impaired by maturity. ‡ Was incorrectly reported in last month's issue. Quotation should have been 81¼-82.

NOTICE.—All bond prices are "and interest" except where marked 'f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid.	Ask.
Canadian N W 4½s Oct 22 1943	94	98
Canadian Pacific—		
Cons deben 4s perpetual J&J	90¼	90⅜
20-yr coll tr 4½s 1946 M&S	104⅛	----
Coll tr 5s 1954 J&D	107¼	107½
S f 4½s Dec 15 1944 J&D15	100¼	101¼
Coll tr 4½s 1960 J&J	102⅜	102¾
Conv coll tr 6s1942 M&S	112½	113¼
Eq tr 5s 1944 J&J	114¼	114¾
Eq tr 4½s 1936-1938 s-a J&D	b 3.50	2.50%
Eq tr 4½s 1940-1945 s-a J&D	b 3.50	2.50%
Caro Cent 1st g gu 4s 1949 J&J	f 50	----
Caro Clinch & Ohio 5s 1938 J&D	107⅛	108⅛
1st cons 6s 1952 ser A J&S&D15	109⅝	111½
Carthage & Adirondack—		
1st mtge guar g 4s 1981 J&D	85⅝	86
Catawissa cons g 4s 1948 A&O	107	109
Cent Ark & East 1st 5s 1940 J&J	30	32
CentrBr Un Pac 1st g 4s '48 J&D	f 34	34⅞
Central of Georgia—		
1st M g 5s Nov 1 1945 F&A	f 55¼	----
Cons gold 5s 1945 M&N	f 31½	32
Ref & gen 5½s 1959 ser B A&O	f 18	18⅞
Ref & gen 5s 1959 ser C A&O	f 18	18¾
Eq tr 4½s '36-'40 ser P(yr)M&S	b 6.50	5.50%
Eq tr 4½s '36-'40ser Q(yr)M&N	b 6.50	5.50%
Eq tr 5s 1936-'38 (yrly) J&D	b 6.50	5.50%
Chat Div gold 4s 1951 J&D	f 23½	26
Macon & Nor g 5s 1946 J&J	f 27	29¾
Mid Ga & Atl 1st 5s 1947 J&J	f ----	22½
Mobile Div g 5s 1946 J&J	f 24	26
Cent New Eng 1st gu 4s 1961 J&J	f 70⅞	71½
Central of New Jersey—		
Gen M (now 1st) g 5s 1987 J&J	102	102⅜
Gen M 4s 1987 J&J	88	88⅞
Eq tr 4½s 1936-'41 (yr) F&A	b 2.50	1.75%
Central Pacific—		
1st ref 4s g guar 1949 F&A	105½	105⅞
1st g guar 4s Oct 1 1954 A&O	103¼	104½
Guar g 5s 1960 F&A	95¼	95½
m European loan 4s 1946 M&S	f 76	79
Central RR & Banking of Ga—		
Coll tr g 5s 1937 M&N	81⅝	90
Central Vermont Ry—		
Eq tr 5s Dec 14 1936-'44 (yr)	b 4.00	3%
Charleston & Western Carolina—		
1st mtge g 5s 1946 A&O	101½	----
Chattanooga Sta 4s 1957 gu J&J	101	----
Chesapeake Corp—See Indus Bds		
Chesapeake & Ohio—		
1st cons g 5s 1939 M&N	112	112¾
General 4½s gold 1992 M&S	120	120⅜
Ref & impt 4½s 1993 ser A A&O	112	112½
Ref & impt 4½s '95 ser B J&J	112⅛	112½
Eq tr 3s, 1936-1950 A&O	b 2.75	2.00%
Eq tr 4½s '36-'40 W (yr) A&O	b 2.75	2.00%
Eq tr 5s 36-'38 (yr) M&S15	b 2.00	1.25%
Eq tr 5½s '36-'37 (yrly) J&D	b 2.00	1.25%
Craig Valley 1st 5s g 1940 J&J	108¾	110
Paint Creek Br 4s 1945 F&A	106½	----
Potts Creek 4s 1946 J&J	104½	----
R & A Div 1st con g 4s '89 J&J	111	----
2d con g 4s 1989 J&J	108½	----
Warm Spr Val 1st 5s g '41 M&S	106	110
Chesapeake & Ohio Northern—		
1st M 5s 1945 guar A&O	107	----
Chicago & Alton RR—		
Refunding g 3s 1949 A&O	46	49
Chicago Burlington & Quincy—		
Gen M 4s 1958 M&S	109¼	109¾
1st & ref 4½s ser B 1977 F&A	108¼	109
1st & ref g 5s 1971 ser A F&A	113⅜	114
Illinois Div 3½s '49 op '29 J&J	105¼	105½
4s July 1 1949 J&J	109⅛	110
Chic & East Ill (new co)—		
Gen M 5s May 1951 M&N	f 19⅝	20¼
Certificates of deposit	f 18	19
Chicago & Eastern Illinois—		
1st consol 6s gold 1934 A&O	* 95	95½
Chicago & Erie 5s 1st g '82 M&N	115⅜	116½
Chic Grt West 1st 4s 1959 M&S	f 33¾	34¼
Equip trust 4½s "A" 1945 A&O	b 6.50	5.50%
Chicago Indiana & Southern Ry		
Con mtge g 4s 1956 guar J&J	98	99
Chicago Indianap & Louisville—		
Ref M g 6s 1947 series A J&J	f 44	----
Ref M g 5s 1947 series B J&J	f 41	48⅛
Ref M g 4s 1947 series C J&J	f 38	48¼
1st & gen 5s 1966 series A M&N	f 25½	26½
1st & gen 6s May '66 ser B J&J	f 25	28
Monon Coal gu 5s '36 opt J&D	f 13½	14½
Chic Indianapolis & St. Louis—		
Short Line 1st 4s 1953 A&O	99½	----
Chic Junct RR 1st 4s 1945 M&S	101	103
Chic Junction Ry & Union—		
Stk Yds coll tr ref 5s 1940 A&O	110	111
Col trust ref 5s 1940 A&O	104½	105½
Chicago Lake Shore & Eastern—		
1st M 4½s 1969 opt 1919 J&D	111¼	----
Chic Memp & Gulf 5s 1940 J&J	54	56
Chic Milw & Gary 1st 5s '48 A&O	f 27	29
Chic Milw St Paul & Pac RR—		
50-yr 5s 1975 series A F&A	f 22	22¾
Conv adj 5s Jan 2000 A&O	8⅝	8⅞
Chic Milwaukee & St Paul		
Gen g 4s A May 1 1989 J&J	f 55	55½
Gen g 3½s B May 1 1989 J&J	f 48	49¼
Gen 4½s May '89 series C J&J	f 59	59⅜
Gen 4½s May '89 ser E J&J	f 59	59½
Gen M 4½s May '89 ser F J&J	f 59½	61
Eq 4½s'36-'43 E & F (yr) J&J	b 7.00	6%
Eq 4½s '36-'41 G & H(yr) J&J	b 7.00	6%
Equip tr 5s'36-'40 ser B(yr)F&A	b 7.00	6%
Chicago & North Western—		
Gen M 3½s g 1987 M&N	f 44½	45⅜
Gen M gold 4s 1987 M&N	f 50	52
Stmpd non-pay Fed inc tax	f 48¼	52½
Gen M 5s '87 stpd inc tax M&N	f 56	57
Gen M 4½s'87stpd inc tax M&N	f 51	----
Gen M 4½s'87 stpd inc tax M&N	f ----	54¼
15-year 6½s Mar 1936 M&S	f 56¾	57½
1st & ref 5s May 2037 J&D	f 24	26
1st & ref 4½s May 2037 J&D	f 24¼	24½
1st & ref 4½s May 2037C J&D	f 24	24½
Conv g 4½s 1949 ser A M&N	f 15⅝	16
Eq 5s 1936 '38 O (yr) J&D	b 5.00	4.25%
Eq 6½s 1936 ser J (yr) M&S	b 5.00	3.50%
Eq 6½s 1936 K (yr) A&O	b 5.00	3.50%
Eq 4½s'36 '42 (yr.) ser A M&N	b 5.25	4.25%
Chic R I & Pac Ry—		
General gold 4s 1988 J&J	f 40	41⅞
Certificates of deposit	f 40	----
Ref g 4s 1934 opt to 1911 A&O	*f 18¼	18⅞
Certificate of deposit	f 17¼	20
Sec 4½s 1952 ser A M&S	*f 20½	20¾
Certificates of deposit	f 19	20
30-yr. conv. 4½s 1960 M&N	f 11¼	11½

Bonds	Bid.	Ask.
Chic R I & Pac Ry—(Concluded)		
Eq tr 5s 1936-38 (s-a) J&D	79	85
Eq 4½s '36-'42 O (yr) J&J	78	84
Eq tr 4½s '36-'45 (s-a) J&D	78	83
Chicago St Louis & N O—		
Con g 5s June 15 '51 J&D 15	104½	106½
Con g 3½s June 15'51 J&D 15	83⅛	----
Mem Div 1st 4s 1951 J&D	90	93
Chic Santa Fe & California—		
1st 5s Jan 1 1937 J&J	103½	----
Chic Terre Haute & Southeast		
1st & ref g 5s Dec 1 '60 opt J&D	86	87
Inc mtge 5s Dec 1 1960 M&S	74⅜	75
Chicago Union Station—		
1st guar 4½s series A 1963 J&J	106⅝	107⅛
1st M 5s 1963 series B J&J	107¼	107⅞
Guar 4s 1944 A&O	106⅛	107
1st M 4s series D 1963 J&J	108⅝	110
Guar gold 5s 1944 J&D	107⅛	108¼
Chicago & Western Indiana—		
Consol gold guar 4s 1952 J&J	102	102⅝
1st & ref 5½s 1962 A M&S	107	107¼
1st & ref. 5½s ser C 1962 M&S	106	106¾
Choc & Memp 5s 1949 J&J	f 61	----
Choctaw Oklahoma & Gulf—		
Consol gold 5s 1952 M&N	39	50
Cincinnati Hamilton & Dayton—		
General 5s gold 1942 J&D	108½	110
2d mtge gold 4½s 1937 J&J	103	104
Cin Ind St Louis & Chicago—		
1st 4s Aug 1 1936 Q-F	102	----
Cin Ind & West 1st 5s 1965 M&N	97	99
Cincinnati Lebanon & Northern—		
1st cons gtd 4s 1942 M&N	105	----
Cinc & Musk. Val 4s 1948 F&A	103	105
Cin N O & Tex Pac Ry—		
Eq tr 5s 1936-38 (yr) A&O	b 2.50	1.50%
Cin Northern RR 1st 4s 1951 J&J	102½	----
Cincinnati Union Term Co—		
1st M 4½s 2020 ser A J&J	108	110
1st M 5s 2020 ser B J&J	108⅞	110½
1st mtge g 5s series C '57 M&N	112¼	----
Clearfield & Mahoning—		
1st gtd g 5s 1943 J&J	102	104
Cleveland Akron & Columbus—		
1st cons guar g 4s 1940 F&A	107½	----
Clev Cinc Chic & St Louis—		
General 4s gold 1993 J&D	99½	100⅛
Gen M 5s ser B 1993 J&D	113	----
Ref & imp M 6s '41 ser C J&J	104½	105
Ref & imp M 5s '63 ser D J&J	96	97¼
Ref & impt 4½s ser E 1977 J&J	88¼	88¾
Cairo Div 1st g 4s 1939 J&J	105⅝	----
C W & M Div 1st 4s g '91 J&J	97	97⅞
St L Div 1st col tr g 4s '90 M&N	98	99¼
Spr & Col Div 4s 1st g '40 M&S	103	----
White W V Div 1st 4s '40 J&J	97	----
Cleveland Lorain & Wheeling—		
Gen M 5s 1936 J&D	101½	----
Cleveland & Mahoning—		
Gold 5s 1938 J&J	105	----
Cleveland & Pittsburgh—		
Ser A 4½s gen gtd 1942 J&J	111½	----
Ser B 4½s gen gtd 1942 A&O	111½	----
Series B 3½s gen gtd 1942 A&O	102⅝	----
Ser C 3½s gen gtd 1948 M&N	102	----
Ser D 3½s gen gtd 1950 F&A	105	----
Gen & ref 4½s 1977 ser A F&A	106⅜	----
Gen & ref 4½s 1981 ser B J&J	105⅝	----
Cleve Short L 4½s 1961 A&O	108	109
Cleveland Terminal & Valley—		
1st 4s gold guar 1995 M&N	94	95
Cleveland Union Terminals—		
1st s f 5½s 1972 series A A&O	106	106½
1st M s f 5s 1973 ser B A&O	103¾	104
1st s f 4½s 1977 ser C A&O	97	97⅜
Coal Riv Ry 1st 4s gu '45 J&D	108⅛	----
Colorado & Southern		
General mtge 4½s 1980 M&N	71¼	71¾
Eq tr 5½% 1936-37 M&N	b 2.00	1%
Columbia & Port Deposit—		
1st m 4s 1940 F&A	107	----
Columbus & Hocking Valley—		
Ext gold 4s 1948 A&O	110⅛	112
Col Newberry & Laurens—		
1st 3s July 1 1937 J&J	98½	100
Columbus & Toledo—		
1st extend g 4s 1955 F&A	110½	----
Concord & Claremont—		
1st 5s 1944 J&J	87	92
Connecticut & Passumpsic Rivers		
1st gold 4s 1943 A&O	103½	----
Conn River gold 4s 1943 M&S	83	----
Connecting Ry (Phila)—		
1st M gu 4s Mar 15' 51 M&S15	110½	111
1st 5s 1951 M&S	117	----
Consol Rys (N H) deb 4s '54 J&J	f 29	30
Deb 4s 1955 J&J	f 28	29
Deb 4s 1955 A&O	f 28	----
Deb 4s 1956 guar J&J	f 28	29
Cuban Nor Rys 1st 5½s '42 J&D	61¼	62½
Cuba RR 1st g 5s 1952 J&J	57	61
1st l & ref g 7½s '36 ser A J&D	65	70½
1st l & ref 6s 1936 ser B J&D	----	67
Imp & equip 5s 1960 M&N	40	41
Danbury & Norwalk—		
1st ref 4s 1955 J&J	f 63	68
Dayton Union 4s 1949 J&J	103	105
Dawson Ry & Coal 5s 1951 J&J	101	----
Del & Bound Br 3½s 1955 F&A	104	----
Delaware & Hudson—		
1st & ref gold 4s 1943 M&N	82	82¼
15-yr g 5½s May 1 '37 M&N	99⅛	99⅜
Delaware River RR & Bridge—		
1st mtge g 4s 1936 F&A	100¾	----
Denver & Rio Grande Western—		
Gen income 5s Aug '55 F&A	f 16	16¾
Assented subject to plan	f 14¼	15
Ref & impt 5s 1978 ser B A&O	f 25½	27
Eq tr 4½s 1936-42 (yr) M&N	b 6.50	5.50%
Equipment trust 5s	b 6.50	5.50%
Equipment trust 5½s	b 6.50	5.50%
Denver & Rio Grande—		
1st con g 4s 1936 J&J	f 33¼	33½
1st con g 4½s 1936 J&J	f 33¾	34½
Denver & Salt Lake Ry—		
Inc mtge 6s Jan 1 1960 An Apr	f 95½	96¼
Des Moines & Fort Dodge—		
Ctfs of dep for gtd 4s 1935 J&J	f 3½	7
Des Plaines Val 4½s 1947 M&N	f 66	70
Det & Mack pr lien 4s 1995 J&D	f 32	----
4s stamped 1995	f 32	----
Mortgage gold 4s 1995 J&D	f 15⅞	----
Mtge 4s stamped 1995	f 15⅞	----
Detroit Term & Tunnel—		
1st guar 4½s 1961 M&N	113⅛	----
Detroit Toledo & Ironton—		
1st 5s Mar 1 1964 J&J	103½	----

Bonds	Bid.	Ask.
Detroit & Toledo Shore Line—		
1st gold guar 4s 1953 J&J	107¾	----
Dexter & Picataquis—		
1st 4½s 1949 J&J	70	----
Duluth & Iron Range—		
1st 5s 1937 A&O	----	107½
Duluth Missabe & Northern—		
Gen g s f 5s Jan 1 1941 J&J	107	108½
Duluth South Shore & Atlantic—		
1st gold 5s 1937 J&J	67¼	69
Dutchess Co RR 4½s 1940 J&D	f 97	----
East Penn 1st 4s 1958 M&S	107	----
East Tenn & Western N C—		
1st gold 5s Nov 1 1935 M&N	71	76
East Tenn Va & Georgia—		
Consol 1st g 5s 1956 M&N	106	107
Eastern Ry of Minnesota—		
Nor Div 1st g 4s 1948 A&O	104	----
Edmonton, Dunvegan & Brit		
Columbia Ry 4½s 1944 A&O	95	----
Elgin Jol & East 5s 1941 M&N	111⅛	112
Elmira & Williamsport—		
1st 6s 1910 ext at 4% 1950 J&J	109	110
Income 5s 2862 A&O	103	106
El Paso & R I 1st gu 5s 1951 J&J	97	----
El Paso & Southwestern RR—		
1st & ref 5s 1965 A&O	104	----
5s stamped 1965	102¾	----
Erie—		
Prior lien gold 4s 1996 J&J	100⅛	101¾
Gen lien gold 4s 1996 J&J	83¼	83⅜
Conv gold 4s 1953 ser A A&O	85½	86⅝
Series B 1953 A&O	85½	87
Series D 1953 A&O	84¾	86
Ref & impt m 5s 1967 M&N	76¾	77¼
Ref & mtge m 5s 1975 A&O	76¼	77
Eq tr 6s 1936 (year) J&J15	b 1.25	.75%
Eq 4½s '36-'41 LL (s-a) M&S	b 3.25	2.75%
Eq tr 4½s 1936-43 (s-a) M&S	b 3.25	2.75%
Equipment trust 5s	b 2.75	2%
Equipment trust 5½s	b 2.75	2%
Penn coll g 4s Feb 1 1951 F&A	k 106	----
Erie & Jersey s f 6s 1955 J&J	117⅝	118
Erie & Pittsburgh—		
Gen gu g 3½s ser B 1940 J&J	105¾	----
Series C 1940 J&J	105¾	----
Florida Central & Peninsula—		
1st cons 5s gold 1943 J&J	f 54	60½
Florida East Coast 4½s '59 J&D	f 60	63
1st & ref 5s 1974 M&S	f 10	10½
Certificates of deposit	f 9¼	9⅝
Eq 4½s '36-'41 H (s-a) M&S	40	50
Fla So 1st g gn 4s 1945 J&J	95½	96½
Florida West Sh 5s 1934 J&J	f 23	25
Fonda Johnstown & Gloversv—		
Gen ref gold 4s 1950 J&J	f 60	----
1st cons ref 4½s '52 opt M&N	*f 7½	9½
Proof of claim filed		
Amended 1st con 4½s 1982 (Nov '32 and May '37 coup)		
Proof of claim filed	*f 5½	6½
Certificates of deposit	f 4⅛	5
Fort Dodge Des Moines & Sou—		
1st 5s 1938 J&D	f 6	6½
Fort St Un Dept Det 4½s '41 J&J	104½	----
Ft Worth & D C 6s 1921—		
Ext at 5½% to 1961 J&D	105¼	105½
Galveston Houston & Henderson		
1st lien & ref M 5½s 1938 A&O	85	87
Galveston Term 6s 1938 M&S	96	98
Genesee River 6s 1957 J&J	117	----
Ga & Ala 5s Oct 1945 J&J	f 18	19½
Ga & Ala Term 1st g 5s 1948 J&D	f 18	19
Ga Caro & N 1st 5s g 1929 J&J		
Ext at 6% to July 1 1934	f* 24¼	26
Georgia & Florida RR—		
1st M 6s 1946 ser A M&N	f 2	3
Ctfs of deposit	f 2	3
Georgia Fla & Ala RR—		
1st M & ref 6s 1952 F&A	f 14	16
Georgia Midland—		
1st g 3s 1946 A&O	46½	48½
Ga RR & Bkg ref 6s 1951 A&O	115	----
4s Jan 1 1947 J&J	101	----
Ga Sou & Fla 1st g 5s 1945 J&J	54	57
Deb 5s 1952 A&O	43	48
Eq tr 4½s 1936-1939 s-a M&N	b 5.50	4.25%
Girard Point Storage—		
3½s 1940 A&O	104½	----
Goshen & Deckert'n 1st 5½s 1978	100	----
2nd ext 6s 1979 M&N	90	----
Gouv & Osw 1st 5s g 1942 J&D	100	----
Gr R & Ind ext 4½s 1941 J&J	109¼	----
2d 4s 1936 A&O	101	----
1st ext 3½s 1941 J&J	102	----
Grand River Valley 1st 4s 1959	92	93
Grand Trunk Pacific—		
1st M 3s 1962 J&J	98½	99
2nd 4s Gold Sterling 1955 A&O	90	92
1st 4s Feb 25 '39 Alg gu M&N	97	99
1st 4s Feb 15 '42 Alg gu M&N	94	92
Gen 4s 1962 Can Gov gu J&J	106	107
Grand Trunk Ry of Canada—		
Deb g 6s Sept 1 1936 M&S	103	103¼
6½s 1936 series F F&A	99⅞	108
Grand Trunk West 4s £ 1950 J&J	85	----
1st g gu 4s $ July 1 1950 J&J	95	96
Eq tr 5s Dec 14 1936-'43 (yr)	b 4.00	3.25%
Grays Pt Term g 5s 1947 J&D	84	----
Great Northern—		
Gen M 7s 1936 series A J&J	102½	102⅝
1st & ref g 4¼s '61 opt '41 J&J	109½	----
Gen M 5½s 1952 ser B J&J	111⅛	111⅝
Gen M 5s 1973 ser C J&J	105⅛	105¼
Gen 4½s 1976 ser D J&J	100⅛	100½
Gen 4½s 1977 ser E J&D	99½	99¾
Eq tr 4½s 1936-1939 M&S	b 2.00	1.50%
Eq tr 4½s 1936-1940 D (yr) J&J	b 2.10	1.50%
Eq tr 5s 1936-1938 (yr) M&S	b 1.75	1.50%
Western Fruit Express		
Eq 5s J'ne 15'36 '39 (yr) J&D	b 2.75	2%
Eq tr 4½s 1936-1940 J&D	b 2.75	2%
Greenbrier Cheat & Elk—		
1st 5s 1944 J&J	96½	98
Greenbr Ry 1st g gu 4s '40 M&N	106½	----
Green Bay & Western—		
Debenture ctfs A Feb	f 65	75
Debenture ctfs B Feb	f 12	12¼
Guantanamo & Western—		
1st M 6s 1958 ser A J&J	f 54	57
Guayaquil & Quito 1st 5s '32 J&J2	f 14	16
Gulf Mobile & Northern—		
1st 5½s 1950 ser B A&O	94¾	95
1st 5s 1950 Series C A&O	88⅛	89
Gulf & Ship Island RR—		
1st ref & term g 5s Feb '52 J&J	68⅝	----
Stamped (July 1 1933 cpn on)	68⅝	----
Gulf Terminal of Mobile—		
1st mtge g 4s 1957 gu J&J	80	85½

* Negotiability impaired by maturity. b Basis. f This price includes accrued interest. k Last sale. n Nominal.

RAILROAD BONDS

NOTICE.—All bond prices are and "interest" except where marked "f" and income and defaulted bonds. Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.		Bid.	Ask.
Harl R & Portch—See N Y N H & Hartford.			
Harris Ports Mt Joy & Lanc RR			
Ext 4s 1943 J&J		109½	----
Hoboken Ferry 5s 1946 M&N		88	90
Hocking Valley Ry—			
1st cons gold 4½s 1999 J&J		117¾	118
Eq tr 5s 1936-1938 (ann) A&O	b	2.00	1%
Eq tr 5s 1936-1939 (yr) J&J	b	2.00	1%
Holidaysburg Bedford & Cumb			
1st M g 4s 1951 guar J&J		103	104½
Holyoke & West 4¼s 1951 A&O	f	32	----
Housatonic con 5s 1937 M&N	f	82	86
Houston Belt & Term 5s '37 J&J		104	105⅛
Houston & Texas Central—			
1st lien g 5s 1937 J&J		104½	106
Hudson & Manhattan—			
1st gold 5s 1957 opt F&A		86	86⅜
Adj inc up to 5% Feb '57 A&O	f	37¾	38
1st M 4½s 1957 conv F&A		81	83½
Illinois Central—			
1st gold 4s 1951 J&J		104¼	----
1st gold 3½s 1951 J&J		101⅞	----
Ext 3-yr deb 6s 1937 J&D		92	93
Main L ext 1st g 3½s '51 A&O		101⅞	----
1st g 3s sterling 1951 M&S		80	----
Coll trust gold 4s 1952 A&O		83¾	84⅛
Col tr L N O & T g 4s '53 M&N		75⅝	76
Ref mtge 5s 1955 M&N		96	96¾
Ref g 4s 1955 opt 1918 M&N		86	86⅞
Pur lines 1st g 3½s 1952 J&J		73⅛	75⅞
Jt 1st ref M (I C & C S L & N O) 5s 1963 ser A J&D		79¾	81
Series C 4½s 1963 J&D		75	76⅜
Gold 6½s July 1 1936 J&J		102⅛	102¼
40-year 4¾s Aug 1 1966 F&A		69	69½
Eq tr 4½s 1936-1939 K F&A	b	3.20	2.50%
Eq tr 4½s 1936-1940 L A&O	b	3.20	2.50%
Eq tr 4½s '36-'41 M (s-a) M&N	b	3.20	2.50%
Eq tr 4½s 1936-41 Ser N A&O	b	3.20	2.50%
Eq tr 4½s 1936 (yr) O J&J	b	1.25	.75%
Eq tr 5s 1936 s8 ser J M&N	b	2.00	1%
Equipment trust 5½s	b	2.00	1%
Cairo Bridge 4s g 1950 J&D		102¼	104½
Litch Div 1st g 3s 1951 J&J		87	90
Louisv Div 3½s g 1953 J&J		95¾	96⅞
Omaha Div 1st 3s g 1951 F&A		77	80
St Louis Div 3½s g 1951 J&J		86¾	88½
St Louis Div 3s g 1951 J&J		79¼	81⅞
Sp'field Div ext 3½s 1951 J&J		98½	100½
Western lines g 4s 1951 F&A		91	----
Indiana Bloomington & Western—			
1st ext 4s 1940 A&O		102¼	----
Indiana Harbor Belt RR—			
Genl mtge 4s 1957 J&J		107	----
Gen mtge 4½s 1957 J&J		109	----
Indiana Illinois & Iowa—			
1st gold 4s 1950 J&J		100⅜	----
Indianapolis & Louisville—			
1st guar 4s, 1956 J&J	f	24	34¾
Indianapolis Union—			
Gen & ref 5s 1965 ser A J&J		105¾	106½
Gen & ref 5s 1965 ser B J&J		107¼	108
Ref & impt 4½s 1980 A J&J		106¼	----
Internat-Great North Ry—			
1st M g 6s 1952 series A J&J	f	39	39½
Adj M 6s July 1952 ser A April	f	12¾	13
1st M 5s 1956 series B J&J	f	36	38⅞
1st M 5s 1956 ser C J&J	f	37	38½
Eq tr 4½s 1936-42 (yr) A&O	b	5.50	4.50%
Internat Rys (Central America)—			
1st M 5s 1972 opt M&N		79	82½
1st col tr 6% notes 1941 M&N		90	93¼
6% notes 1936 J&D		78	85
1st l & ref 6½s 1947 F&A		82	85¼
Interstate Transf Ry 5s 1945 J&J		103½	----
Iowa Cent 1st g 5s 1938 J&D	f	6	9
Certificates of deposit	f	5½	7½
1st & ref g 4s 1951 M&S	f	3⅜	3½
Jackson Lansing & Saginaw—			
1st 3½s Sept 1 1951		85	92
Jacksonville Terminal—			
1st 5s July 1 1939		106	----
Ref & ext 5s series A 1967 J&J		105	----
Ref & ext 6s series B 1967 J&J		109	----
Jamestown Frank & Clearfield—			
1st g 4s 1959 guar J&D		89	89½
Joliet & Northern Ind 4s 1957 J&J		93	----
Joplin Union Depot Co—			
1st g 4½s 1940 guar opt M&N		106	----
1st 5s June 1 1944 J&D		106½	----
Kalamazoo Allegheny &			
Grand Rapids gtd 5s '38 J&J		100½	----
Kal & Sou Haven—See Mich Cent			
Kalamazoo & White Pigeon RR			
1st gold 5s 1940 J&J		103½	----
Kanawha Br & Ter 5s 1948 A&O		106	----
Kana & Mich 1st 4s 1990 A&O		103⅜	----
Kanawha & W Va 5s 1955 J&J		98½	99½
Kan City Ft Scott & Memphis—			
Ref g 4s c1936 guar A&O		44⅛	44⅞
Certificates of deposit	f	42	43⅝
K C Mem & Bir 4s 1934 M&S	f	82	86
Income 5s Mar 1934 Sept 1	f	76	79
Assented M&S	f	77	82
Kan City Sou—1st g 3s 1950 A&O		78½	79
Ref & Impt 5s Apr 1 1950 J&J		73	75
Eq tr 5½s 1936-38 (year) M&S	b	2.50	1.75%
Kansas City Terminal Ry—			
1st g 4s 1960 opt 1930 J&J		108⅛	108¼
Kansas Oklahoma & Gulf—			
1st M 5s 1978 J&J		101	101½
Kentucky Cent 4s g 1987 J&J		107⅝	----
Kentucky & Indiana Term RR			
1st M 4½s 1961 (sterling) J&J			
accr int at exch rate 4.8665		96	97
Stmpd accr int at rate 4.8665		98	100
Plain 1961 J&J		102	----
1st mtge 4½s unguar 1961		100½	----
Lake Erie & West 1st 5s '37 J&J		103	105¼
2d gold 5s July 1 1941 J&J		101⅝	----
Lake Shore & Mich South—			
Con g ref 3½s 1997 J&D		102	102⅜
Leamington & St Clair 4s '45 A&O		97½	----
Lehigh & Lake Erie 4½s '57 M&S		94	97
Lehigh & New England—			
1st M gold 5s 1945 J&J		114	----
Gen mtge 4s ser A 1965 A&O		104½	105½
Lehigh Valley Harbor Term Ry—			
1st mtge 5s 1954 F&A		94⅛	94¾
Lehigh Valley—			
1st 6s ext gold 4s 1948 J&D		100	102
Con M 6s ann irred J&D		105	107
Con M 4½s ann irred J&D		89	92
Gen cons gold 4s 2003 M&N		44½	45
Gen con gold 4½s 2003 M&N		48⅛	49
Gen con gold 5s 2003 M&N		56	57
Lehigh Valley Ry of New York			
1st 4½s gold 1940 J&J		94¾	95
Lehigh Vall Term 5s 1941 A&O		103⅛	104¾

Bonds		Bid.	Ask.
Lehigh & N Y 1st 4s 1945 M&S		70⅜	76½
Lexington & Eastern—			
1st guar 5s 1965 A&O		117⅛	----
Lincoln Park & Charlotte—			
5s 1939 J&J		99	----
Litchf & Madis 1st 5s 1959 M&N		100½	102
Little Miami guar 4s 1962 M&N		106⅜	----
Little Rock & Hot Spr West Ry—			
1st gold 4s 1939 guar J&J		37	38½
Long Dock cons 3¾s 1950 A&O	k	105	----
Long Island—			
Unified g 4s, 1949 M&S		----	102⅜
Refunding g gu 4s 1949 M&S		100⅜	101⅝
Gen mtge gold 4s 1938 J&D		104¾	105
Debenture gold 5s 1937 M&N		100⅛	100⅞
Equip tr 5s 1936-39 (yr) A&O	b	3.00	2%
Equip tr 4½s 1941-45 (yr) F&A	b	3.00	2%
Long Island City & Flushing—			
Con 5s 1937 M&N		102	----
Los Angeles Un Term 6s '41 M&N		105	----
Louisiana & Arkansas—			
1st M 5s ser A 1969 J&J		87	88⅝
Lousiana & North Western—			
1st M gold 5s 1935 A&O	f	26½	30
Louisville Henderson & St Louis—			
1st mtge gold 5s 1946 J&J		112	----
Louisville & Jeffersonville Bridge			
Guaranteed gold 4s 1945 M&S		107½	----
Louisville & Nashville—			
50-year gold 5s 1937 M&N		104½	105
Unified gold 4s 1940 J&J		108⅛	108¾
1st & ref 5½s 2003 ser A A&O		104⅝	105½
1st & ref 5s 2003 ser B A&O		108¾	109⅛
1st & ref 4½s 2003 ser C A&O		106¾	107
5s 1941 A-O		106⅝	107⅛
Eq tr 4½s 1936-37 (year) J&D	b	2.00	1.25%
Equipment trust 5s	b	2.00	1.25%
Equip 6½s 1936 (year) M&S	b	1.25	.75%
Atl K & Cin Div 4s 1955 M&N		108⅞	109⅜
Pad & Mem Div 1st 4s '46 F&A		105½	----
S E & St L Div 6s 1971 M&S		110	112
2d mtge 3s 1980 M&S		84	85
Mob & Mont 4½s 1945 M&S		111½	----
Southern Ry joint Monon coll			
gold 4s, 1952 J&J		91	91⅞
L & N Term 1st g 4s '52 gu J&D		105	----
Macon Dublin & Savannah—			
1st 5s 1947 J&J		84	85½
Macon Terminal 5s 1965 J&J		100	----
Maine Central—			
1st mtge & coll 4s ser A '45 J&D		99¾	100½
Conv gen 4½s ser A 1960 J&D		73½	75
Equipment trust 5s		b4.00	3.25%
Equipment trust 5½s		b4.00	3.25%
Manila RR Sou Lines 4s '39 M&N		75	84
4s 1939 ext to 1959			
Philippine Govt gu M&N		63	66
Sinking fund g 7s 1937 M&N		104	----
Manitowoc Green Bay & Western			
1st gtd 3½s 1941 J&J	f	36	42
Marquette Houghton & Onton—			
1st ext 6s Jan 1 1937		95	----
Maryland & Pa 1st g 4s '51 M&S		60	65
Memphis Union Station Co—			
1st g gu 5s Nov 1 1959 M&N		113	----
Meridian Term 4s '55 guar M&N		77	----
Mexican International—			
1st con gold 4s 1977 M&S			
Asst (cash warr & coup)	f	1⅜	3
Michigan Central—			
Ref & impt 4½s 1979 ser C J&J		102⅛	----
1st 5s Kal & S H 1939 M&N		100	103
1st mtge M Air L 4s 1940 J&J		103	----
1st g 4s Jol & N Ind 1957 J&J		10	----
1st g 3½s J L & Sag 1951 M&S		80	92
1st gold 3½s 1952 M&N		105⅝	106
Middlesex Val 1st 5s 1942 M&N		73	----
Middletown & Unionville—			
1st 5s 1943 M&N	f	30	35
Income 4s 1943 M&N	f	22	----
Midl RR 4% franc bonds			
(Foreign series) 1960 J&D	f	46½	48½
Midland of N J 1st 6s 1910			
ext at 5% to 1940 A&O		85½	85¾
Midland Valley—5s 1943 A&O		85	----
Adj M Apr 1 '53 ser A Sept	f	50	----
Milwaukee & Northern—			
1st ext 4½s 1939		84	85¾
Con ext 4½s 1939	f	72	74
Cons 6s 1913 ext at 4½% to			
1934 (1884) J&D	*	----	----
Mil Sparta & NW 1st 4s 1947 M&S	f	46	46⅞
Mil&State Line 1st 3½s 1941 J&J	f	70	----
Minneapolis & St Louis—			
1st 7s '27 ext at 6% 1932 J&D	f	50	58
1st consol gold 5s 1934 M&N			
Certificates of deposit		8½	9¼
1st refdg gold 4s 1949 M&S	f	3½	3¾
Ref & ext 5s Feb '62 ser A Q-F	f	2½	3¾
Certificates of deposit	f	1½	----
Minn St P & Sault Ste Marie—			
1st cons gold 4s 1938 J&J		45½	46¾
1st cons gold 5s 1938 J&J		38⅝	41½
1st cons 5s 1938 gu int J&J		49⅛	52
2d M gold 4s guar 1949 J&J		62	64
1st ref 6s 1946 series A J&J		32½	37¾
1st ref 5½s 1978 ser B J&J		86½	87½
25-year 5½s 1949 M&S		28½	29½
Eq tr 4s '36-'38 s-a J&D15	b	6.25	5.50%
Eq tr 4½s 1936 (s-a) M&N	b	6.25	5.50%
MStP&SS M & CentTermRy—			
1st Ch Ter s f 4s '41 op '16 M&N		78	----
Mississippi Cent g 5s 1949 J&J		97	100
Missouri Illinois Bridge and Belt			
RR cons 4s 1951 J&J		82½	84
Mo-Ill RR 5s 1959 J&J	f	41	44¾
Mo Kans & Okla 5s 1942 M&S		98	100
Missouri-Kansas-Texas RR—			
Prior lien 5s 1962 ser A J&J		71⅜	72
Prior lien 4s 1962 ser B J&J		60⅛	62
Prior lien 4½s 1978 ser D J&J		62	67⅞
Adj M 5s Jan 1967 ser A A&O	f	39	40
Mo Kan & Tex (old company)—			
1st gold 4s 1990 J&D		86⅜	86½
Mo Pacific RR (new company)—			
1st & ref 5s Jan 1965 A F&A	f	34	34¾
Certificates of deposit	f	31	33
1st & ref 5s 1977 ser F M&S	f	33½	34
Certificates of deposit	f	----	33
1st & ref 5s 1978 ser G M&N	f	33½	34
Certificates of deposit	f	25¼	----
1st & ref 5s 1980 ser H A&O	f	33½	34
Certificates of deposit	f	25¼	----
1st & ref 5s 1981 ser I F&A	f	33½	33⅞
Certificates of deposit	f	31	32
Conv g 5½s 1949 ser A M&N	f	11⅛	11⅞
Secured 5½s 1936-1956 J&D	f	12½	13½
Equip trust 5s 1936-'40 (yr) M&S	b	5.25	4.25%
Eq tr 4½s '36-'44 F (yr) M&N	b	5.25	4.25%

Bonds		Bid.	Ask.
Mo Pac (old)—Gen 4s 1975 M&S	f	15⅜	15¾
Eq 6½s 1936 (year) F&A	b	5.00	3.50%
3d 7s ext to July 1938 at			
4% M&N	f	84	87
Mobile & Birmingham—			
Prior lien 5s, 1945 J&J		84	----
Gen M g 4s 1945 J&J		54	----
Mobile & Ohio—			
Gen gold 4s, 1938 M&S		----	88
Ref & impt 4½s 1977 M&S	f	12	12½
Secured 5s 1938 M&S	f	13⅛	14⅝
Eq 4½s 1937-'41 (yr) J&J15		70	86
Eq tr 5s 1936-'38 (s-a) M&S		70	86
Eq tr 5s 1937-'39 (year) J&J		70	86
Montgom Div g 5s 1947 F&A	f	18	22
Mohawk & Malone—			
1st guar g 4s 1991 M&S		90⅛	90⅞
Consol gold 3½s 2002 M&S		73	----
Monon Coal—See Chic Ind & Lou			
Monongahela Ry Co—			
1st mtge 4s ser A 1960 M&N		105¾	106
Monongahela Sou 5s 1955 A&O		116	----
Gen 6s 1955 A&O		120	----
Mont Cent 1st g 6s 1937 J&J		104⅞	105¼
1st guar gold 5s 1937 J&J		103⅜	103⅝
Montana, Wyoming & Southern—			
1st mtge g 5s 1939 M&S		52	58
Montauk Ext 1st 5s 1945 J&J		105	106½
Montgomery & Erie 1st 5s 1956		90	----
Montour RR 1st 5s 1963 F&A		104	----
Morris & Essex 3½s 2000 J&D		90½	90⅞
Constr'n 5s 1955 ser A M&N		86¾	87
Constr'n 4½s 1955 ser B M&N		95⅜	95½
Nashville Chattanooga & St L—			
1st M 4s 1978 ser A F&A		88	88½
Eq tr 4½s 1936-'37 (year) A&O	b	2.00	1%
Nashville Florence & Sheffield—			
1st guar g 5s 1937 F&A		103¼	----
National Rys of Mexico—			
Prior lien g 4½s s f 1957 J&J	f	4	4½
Gen mtge 4s 1977 A&O	f	4	4½
Nat RR of Mex p l g 4½s '26 J&J	f	4½	5¼
1st cons gold 4s 1951 A&O	f	4	4½
National Transc Branch Lines Co			
1st M s f 4½s 1955 A&O		101	----
Naugatuck 1st 4s 1954 M&N	f	72	75
New Castle & Shenango Vall—			
1st 4½s Jan 1 1937		102	103½
New Eng cons 4s 1945 gu J&J	f	70	72
Consol g 5s July 1 1945 J&J	f	73	75
N Hav & NoHam 4s 1956 guJ&D	f	33	----
N J Junc 1st 4s gu 1986 F&A		99¼	101¼
N J & N Y 1st ext 5s 1950 M&S		60	----
General 5s Jan. 1 1938		41	----
New Lon Nor 1st 4s 1940 J&J		101	102
New Mexico Ry & Coal Co—			
1st coll tr g 5s Oct 1 1947 A&O		100	----
New Orleans Great Northern—			
50-year 1st 5s 1983 J&		82	83½
Income deb 5s 2032 J&J		26	27½
New Orl & Nor East 6s 1915,			
Extended at 5% 1940 M&N		97	----
Ref & impt 4½s '52 ser A J&J		60	75¼
New Orl Term 1st 4s 1953 J&J		88	88⅜
New Orleans Texas & Mexico—			
Non-cum inc 5s '35 ser A A&O	*f	27	29
1st 5s 1954 series B A&O	f	35½	36
1st M 5½s 1954 series A A&O	f	36	36½
1st 5s 1956 series C F&A	f	35½	36¾
1st M 4½s 1956 series D F&A	f	32½	34
Equip trust 4½s	b	5.50	4.50%
Newport & Cincinnati Bridge—			
1st M g 4½s 1945 guar J&J		107¾	----
New York Central RR—			
10-yr conv 6s 1944 M&N		112½	112¾
Cons mtge 4s 1998 ser A F&A		95¼	95½
Ref & impt 4½s 2013 A A&O		84½	85¼
Ref & impt 5s 2013 C A&O		90	91
New York Central & Hud Riv—			
Ref g 3½s July 1 1997 J&J		98¼	98½
Deb 4s 1942 tax-exempt J&J		102⅝	103½
Ref & ref 4½s ser A 2013 A&O		84½	85¼
L S coll tr g 3½s 1998 F&A		90½	91¾
M C coll tr g 3½s 1998 F&A		89¼	90
Spuyten Duyvil & Pt Morris—			
3½ 1959 J&D		100	----
NYC L eq 5s '36-'37 (yr) J&D	b	1.50	.75%
NYC L eq 5s '36-'39 (yr) J&D	b	2.00	1.50%
NYC L eq 4½s '36-'37 (yr) M&S	b	1.50	1%
NYC Lines eq 4½s Mar 15 1936			
to 1939 (year) M&S15	b	2.00	1.50%
NYC Lines eq 4½s '36-'40			
(yearly) M&N15	b	2.25	1.75%
NYC RR eq 4½s '36-'45 M&N	b	3.00	2.25%
N Y Chicago & St Louis—			
1st gold 4s 1937 A&O		102⅞	103
3-yr 6% g notes Oct 1 '35 A&O	*f	103¾	104
Deposit rcts for 6s 1935	f	91	91¾
Ref 5½s 1974 ser A A&O		92	93
Ref 4½s 1978 ser C M&S		80⅜	81¼
Equip tr 4½s 1936-'44 (yr) F&A	b	3.50	2.75%
Equip tr 5s 1936-'38 (yr) F&A	b	2.75	2%
New York Connecting RR—			
1st M 4½s 1953 series A F&A		107½	107⅞
1st guar 5s 1953 series B F&A		108	----
New York & Erie RR—			
1st 4s ext g 1947 M&N		110	----
2nd ext 5s 1939 M&S		109	110½
3d mtge 4½s 1938 M&S		104½	----
N Y & Greenwood Lake			
Guar g 5s 1946 M&N		94⅛	94⅝
N Y & Har 1st g 3½s 2000 M&N		102	104
N Y & Hob Fy 5s May '46 J&D		79	----
N Y Lack & Western—			
1st & ref 4s ser A 1973 M&N		97	97½
1st & ref 4½s 1973 ser B M&N		103½	104¼
New York & Long Branch—			
General gold 4s 1941 M&S		104½	----
General 1st 5s 1941 M&S		109	----
NY & NE Bos Ter 4s 1939 A&O		98 ⅞	----
N Y New Haven & Hartford—			
Deb 6s Jan 15 '48 conv J&J15	f	39	40
Deb 4s May 1 1957 M&N	f	21⅜	21½
Deb 4s July 1 '55 non-conv J&J	f	35	36½
Deb 4s 1956 non-conv M&N	f	36	36½
Deb 4s 1947 non-conv M&S	f	34½	40
Deb 3½s March 1947 M&S	f	35	36
Deb 3½s 1954 non-conv A&O	f	35⅛	35½
Deb 3½s 1956 conv J&J	f	35	36¾
15-year secured 6s 1940 A&O	f	48	49
1st & ref 4½s 1967 J&D	f	38½	39
Equip tr 4½s Sept 15 1936 to			
Mar 15 1945 (s-a) M&S 15	b	5.00	4.25%
Eqpt. tr 4½s '36-'46 (yr) J&J	b	5.00	4.25%
Equipment trust 5s	b	5.00	4.25%
Harl Riv & Pt Ches 4s '54 M&N	f	97	97½
N Y & N J Ferry 5s 1946 J&J		80	----

* Basis. f This price includes accrued interest. k Last sale. n Nominal. * Negotiability impaired by maturity.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid.	Ask.
New York Ontario & Western—		
Ref 1st g 4s June 1992 M&S	49	49½
Gen M g 4s 1955 red J&D	42⅝	43
N Y Pennsylvania & Ohio—		
Prior lien 4½s 1935 M&S		
Extend'd at 4¼% to Mar1'50	107	108
N Y Phil & Norf—1st g 4s '39 J&J	105½	106½
Income 4s Jan 1 1939 M&N	104	----
Stock trust ctfs 4s 1948 J&D	100½	101
N Y Prov & Bos 4s 1942 A&O	f 102½	----
N Y & Put 1st 4s g 1993 A&O	89¼	90
N Y Short Line 4s 1957 F&A	108	----
N Y & Stamford 4s 1958 M&N	f 44	50
N Y Susq & Western—		
1st refunding 5s 1937 J&J	81¼	82½
2d mtge 4½s 1937 F&A	70½	75
Gen mtge 5s g 1940 F&A	64	64⅞
Term 1st g 5s 1943 M&N	100¾	----
N Y Westchester & Bos Ry—		
1st M g 4½s 1946 guar J&J	18	18¼
Nord Ry s f 6½s 1950 A&O	----	149
Norfolk & Car 1st 5s 1939 A&O	105	107
2nd 5s 1946 J&J	98	----
Norfolk Southern—		
1st & ref g 5s '61 opt '15 F&A	*f 18½	18⅞
Certificates of deposit	f 17	18¼
Norf & South 1st 5s 1941 M&N	*f 50	54½
1st gen g 5s 1954 opt J&J	f 18	22
Norfolk Term 1st gu 4s 1961 M&N	106½	----
Norf Term & Transp 5s '48 F&A	114½	117
Norfolk & Western Ry—		
1st consol 4s 1996 A&O	116⅜	----
N & W Pocahontas 4s '41 J&D	106½	107½
Northern Central—		
Gen & ref 5s 1974 ser A M&S	120	125
Gen & ref g 4½s ser A '74 M&S	112½	----
Northern Ohio Ry 1st guar 5s—		
April 1 1933 & sub coups 1945	f 67½	----
Without Apr 1 1933, Oct 1 1933 and Apr 1 1934 coupons	f 68	----
Stmpd as to sale of Apr 1 and Oct 1 1933 & Apr 1 '34 cpns	f 67	----
Northern Pacific—		
Prior lien g 4s Jan 1997 Q-J	107⅛	107½
Gen lien g 3s Jan 2047 Q-F	77¾	78
Ref & imp 4½s 2047 ser A J&J	98⅛	98¼
Ref & imp 6s 2047 ser B J&J	109½	109¾
Ref & imp 5s 2047 ser C J&J	102½	103
Ref & imp 5s 2047 ser D J&J	102½	105
Eq tr 4½s 1936-'40 (yr) M&S15	b 2.00	1.25%
Nor RR of N J gen 4½s 2000 J&J	68	----
Nor Ry of Cal 5s g gu 1938 A&O	108	----
North Penna ext'd 4s 1936 M&N	100¼	101
Gen g 3 3-10s 1953 J&D	99	100
Northwestern Terminal RR—		
1st M 5s 1977 An.-Apr	f 35	37½
Norwich & Worcester—		
1st mtge 4½s 1947 M&S	100	101
Ogdensburg & Lake Champlain—		
1st guar g 4s 1948 J&J	37⅛	37½
Ohio Connecting 4s 1943 M&S	108½	----
Ohio Ind & Western 5s 1938	101⅛	----
Ohio & Little Kanawha—		
5s 1950 M&S	90	95½
Ohio Riv RR—1st g 5s 1936 J&D	101	----
Gen gold 5s 1937 A&O	102¼	103
Old Colony RR 4s 1938 J&J	92	93
1st M 5½s 1944 F&A	93	96
1st M 5s 1945 series B J&D	92½	93½
1st m 4½s 1950 series C J&J	85	----
Ore RR & Nav cons 4s 1946 J&D	111¼	----
Ore Short Line 1st 5s 1946 J&J	118	120
1st cons guar 5s 1946 J&J	119¾	----
Oregon-Wash RR & Nav—		
1st & ref g gu 4s '61 opt J&J	105⅛	105¼
Pacific Coast Co—See Misc Bonds		
Pacific Coast Terminals Ltd—		
1st M s f 6½s 1948 F&A	f 10	13
Certificates of deposit	f 10	13
Pac Fruit Express—See Sou Pac—		
Pac of Mo 1st ex g 4s 1938 F&A	100¼	101
2d ext 5s gold 1938 J&J	f 97⅛	98¾
Cardelet Br 1st 4½s 1938 A&O	88	----
Paducah & Ill 1st 4½s 1955 J&J	106⅛	----
Paris-Orleans extl 5½s 1968 M&S	140⅝	147⅛
6% franc bonds (foreign series) red to 1956 J&D	53½	55½
Paterson Extension 5s 1950 J&D	65	----
Paulista Ry 1st 7s 42ser A M&S15	f 60	76⅜
Pennsylvania Company—		
28 year secured 4s 1963 F&A	101¾	102
Gu tr ctfs g 4s 1952 M&N	103	104½
Gu tr ctfs g 3½s 1937 M&S	102½	----
Gu tr ctfs g 3½s 1941 F&A	103½	----
Gu tr ctfs g 3½s 1942 J&D	99	----
Gu tr ctfs g 3½s 1944 J&D	101¼	----
Pa & N Y Canal con 5s 1939 A&O	100½	101
Cons mtge 4½s 1939 A&O	100½	101½
Cons mtge 4s 1939 A&O	99½	100½
Penn Ohio & Detroit RR—		
1st & ref 4½s 1977 ser A A&O	105	105¼
1st & ref 4½s series B 1981	108⅛	----
Pennsylvania RR—		
Con M 4s gold 1943 M&N	110⅞	----
do 4s gold 1948 M&N	111½	112½
do 4s gold 1948 sterling stamped dollar M&N	110	----
do 4½s gold 1960 F&A	119⅜	----
Gen g 4½s 1965 J&D	110½	110⅝
Gen g 5s Dec 1 1968 J&D	118¼	118½
Gen m 4¼s 1981 ser D A&O	106	106¾
Gen mtge 4¼s ser E 1984 J&J	106	106¾
15-yr 6½s Feb 1 1936 F&A	99⅞	100
40-yr 5s 1964 M&N	106	106⅛
Deb 4½s 1970 A&O	101⅝	102
Gen mtge 3¾s ser C 1970 A&O	----	98¼
Eq tr 5s 1936 35 (yr) M&S	b 1.75	1%
Gen equip 5s 1936-39 (yr) A&O	b 2.00	1.25%
Eq tr 4½s 1936 39 (yr) A&O	b 2.00	1.25%
Eq tr 4s series E 1936-1949 J&J	b 3.00	2%
Eq tr 30-yr sec 4s '37-'64 J&J	b .75	3.882
Peor & East cons 4s 1940 A&O	87½	87⅞
2d cons inc 4s 1990 Apr 1	f 12½	12⅞
Peoria & Pekin Union Ry—		
1st g 5½s 1974 series A F&A	108¼	----
Peoria Ry Ter 4s '37 gu op J&J	67	70
Pere Marquette Ry—		
1st g 5s July 1956 Ser A J&J	103½	103¾
1st g 4s July 1956 ser B J&J	94¼	95
1st 4½s 1980 ser C M&S	96¼	97½
Equipment trust 4½s	b 3.40	2.75%
Perkiomen 1st 5s '18 ext to '38 Q-J	105	108
2d 5s 1918 ext to 1938 Q-J	104	107
Phila & Balt Cent 4s 1951 M&N	103¾	105
Phila Balt & Washington—		
1st gold 4s 1943 M&N	111¼	112½
Gen 4s April 1 1960 A&O	105	107
Gen 5s 1974 series B F&A	123	126
Gen M 4½s 1977 ser C J&J	113½	----

Bonds	Bid.	Ask.
Phila Balt & Wash. *Concl.*—		
Gen 4½s series D 1981 J&D	111⅜	----
Phila & Chester Val 4s 1938 A&O	103½	----
Phila Newton & N Y 3s 1942	100	----
Phila & Reading RR—*See* "Reading Co."		
Philippine Railway—		
1st p 4s 1937 s f opt gu J&J	33	33½
Piedmont & Northern—		
1st 5s 1954 J&J	103	105½
Pitts Bessemer & Lake Erie—		
Cons gold 5s 1947 J&J	114	116
Pitts Cin Chic & St Louis—		
Con g gu 4½s ser A 1940 A&O	112½	----
4½s series B 1942 A&O	113	----
4½s series C 1942 M&N	113	----
4s series D 1945 M&N	108	----
3½s series E 1949 F&A	103½	----
4s series F 1953 J&D	108⅛	----
4s series G 1957 M&N	108⅛	----
4s series H 1960 F&A	108	----
4½s series I 1963 F&A	116¼	118¼
4½s series J 1964 M&N	116¼	118¼
Gen M 5s 1970 ser A J&D	117½	----
Gen M 5s 1975 ser B A&O	116¾	117¾
Gen M 4½s 1977 ser C J&J	108⅝	109
Pitts Shawmut & Northern—		
1st gold 5s 1949 F&A	f 1	----
Gold 4s Feb 1 1952 F&A	f 1	----
6% receivers' ctfs 1927 F&A	f 8	13
Pittsburgh & Shawmut—		
1st s f g 5s 1959 J&D	f 25	40
Pitts Shenango & Lake Erie—		
1st gold 5s 1940 A&O	113½	----
Cons 1st g 5s July 1 1943 J&J	114	----
Pittsb Term RR & Coal—		
1st g guar sf5s 1942 J&J	f 73	77
Pitts Va & Char gu 4s 1943 M&N	106	----
Pitts & West Va Ry—		
1st m 4½s 1958 ser A J&D	f 85	----
1st m 4½s 1959 ser B A&O	83¾	84⅞
1st M 4½s 1960 ser C A&O	77	84¾
Pitts Young & Ashtabula—		
1st gen 4s series A 1948 J&D	108	----
1st M 5s 1962 series B F&A	118¼	----
1st gen 5s 1974 series C J&D	113⅛	----
1st 4½s series D 1977 J&D	107¼	----
Port Arthur Canal & Dock—		
1st 6s 1953 series A F&A	88	90
1st M 6s 1953 series B F&A	88	88½
Portl (Me) Term gu 4s 1961 J&J	99½	100½
Guar 5s 1961 J&J	107½	108½
Portland RR. See P U bonds.		
Portland & Rumford Falls—		
5s 1951 M&N	92	----
Port Reading 1st gu 5s 1941 J&J	108	110
Portsmouth Great Falls & Conway RR 4½s 1937 J&D	97½	98¾
Potomac Val 1st gu 5s g 1941 J&J	108½	----
Prov Sec deb 4s 1957 gu M&N	f 20	24
Prov Ter 1st g 4s gu 1956 M&S	88	----
Prov & Worc 1st 4s 1947 A&O	92½	----
Raleigh & Augusta Air Line—		
1st 5s 1931 J&J	f 63	----
Ral & Cape Fear 1st 5s 1943 M&S	f 21	----
Ral & Gaston 1st 5s g 1947 J&J	f 55	----
Raleigh & S'western 4s 1936 J&J	101	----
Raritan River 1st g 5s 1939 J&J	105	106
Reading Company—		
Jer Cent g 4s '51 op '06 A&O	98⅝	99
Gen & ref 4½s 1997 ser A J&J	107	107¼
Gen & ref 4½s 1997 ser B J&J	106½	107⅝
Eq 4½s 1936-'45 (s-a) M&N	b 2.80	2.25%
Equipment trust 5s	b 2.80	2.25%
Philadelphia & Reading RR—		
Imp M ext g 4s 1947 A&O	108¾	----
Cons ext gold 4s 1937 M&S	102¾	----
Term 5s g gu May 1 '41 Q-F	111½	----
Rensselaer & Saratoga—		
6% g bds May 1 1941 M&N	112½	115
Rich Fredericksb & Potomac—		
Cons mtge 4½s 1940 A&O	109	----
Richmond & Mecklenburg—		
1st g 4s Nov 1 1948 M&N	45	49
Rich & Peters 4½s 1940 A&O	106	----
Richmond Term 1st 5s 1952 J&J	107	----
Richmond-Washington Co—		
Coll tr g gu 4s 1943 opt J&D	106¾	----
Rio Gr Junc 1st gu 5s 1939 J&D	94	96
Rio Gr So 1st g 4s 1940 J&J	f ½	1
1st g 4s guar 1940 J&J	f ½	1
Rio Gr West 1st 4s 1939 J&J	f 87	90
1st coll tr 4s 1949 op A&O	f 45½	47
Rock Island Ark & Louisiana—		
1st guar 4½s 1934 M&S	*f 18¼	19
Rock Island-Frisco Term Ry—		
1st m 4½s 1957 J&J	83	84½
Rutl Can 1st g gu 4s 1949 J&J	38	49
Rutland con 4½s 1941 J&J	37½	40
St Clair Mad & St Louis Belt—		
Alton Bridge 1st g 4s '51 J&J	92	----
St Johns & L Cham 5s 1944 M&S	67	69
St Joseph & Grand Island—		
1st gold 4s 1947 J&J	107⅜	----
St Lawr & Adirond 5s 1996 J&J	87	89
2d gold 6s 1996 A&O	77	87
St Louis Iron Mt & Sou—		
Riv & Gulf Div 4s 1933 M&M	*f 72⅜	72⅞
Certificates of deposit	----	74
St L Peo & N W 5s 1948 J&J	f 46	47
St Louis-San Francisco Ry—		
Prior lien 4s 1950 series A J&J	f 20	20⅞
Certificates of deposit	f 18½	20
Prior lien 5s 1950 series B J&J	f 22⅜	22¾
Certificates of deposit	f 19½	20
Cons in 4½s 1978 ser A M&S	f 19¼	20
Certificates of deposit stmp	f 17¾	18¼
Eq tr 5s 1936-'37 (year) M&S	80	85
Eq 4½s 1936-'41 BB (yr) F&A	78	84
Equipment trust 4s	77	83
St Louis Southwestern—		
1st g 4s 1989 M&N	83	89½
2d g inc 4s Nov 1989 J&J	63¼	64⅞
1st term & unif 5s 1952 J&J	50½	51
Gen & ref 5s ser A 1990 J&J	36½	37⅜
Eq tr 5½s 1936-1939 (s-a) M&S	b 5.75	4.75%
Equipment trust 5s	b 5.75	4.75%
Equip tr 4½s 1936-1945 J&J	b 5.75	4.75%
St Paul & Duluth—		
1st consol g 4s 1968 J&D	104	----
Mortgage 4s Dec 1 1996 J&D	104	----
St Paul East Gr Tr 4½s '47 J&J	f 24	29
St Paul & Kansas City Short Line		
1st guar 4½s 1941 F&A	f 26¼	27
St Paul Minn & Manitoba—		
5s ext fr July 1 '33 to July 1 '43	105¼	105¾
Montana ext 1st 4s 1937 J&D	104¼	104½
Pacific Ext 1st 4s £ 1940 J&J	104⅞	105½

Bonds	Bid.	Ask.
St Paul Union Depot—		
1st & ref 5s 1972 J&J	118½	120
Salt Lake & Ogden 5s 1939	7½	9
San Antonio & Aransas Pass—		
1st guar g 4s 1943 J&J	95⅜	95½
San Fran & San Joaquin Val—		
1st g 5s Oct 1 1940 A&O	112½	114
San Fran Term 1st 4s 1950 A&O	107⅝	108
Santa Fe Prescott & Phoenix—		
1st g 5s 1942 M&S	112	113
Scioto Val & N E 1st 4s 1989 M&N	114⅞	----
Seaboard Air Line Ry Co—		
1st gold 4s 1950 A&O	*f 19	22
Certificates of deposit	f 19⅛	26
Stamped A&O	*f 19	20
Ctfs of dep stamped	f 19⅛	19⅞
Adj mtge 5s Oct 1 1949 F&A	f 5	5½
Ref gold 4s 1959 opt A&O	*f 8¾	4¼
Certificates of deposit	f 7¾	8½
1st & cons 6s 1945 ser A M&S	f 12	12¼
Certificates of deposit	f 9¾	11
5% secured notes 1931 F&A	f 5¾	6¼
Equip tr 6s (s-a) 1936-37 F&A	49½	50½
Eq tr 5½s 1936 (s-a) A&O	49½	50½
Eq tr 5s 1937-1940 (s-a) J&J	49½	50½
Eq tr 4½s Jan 15'36-40 (s-a) J&D	49½	50½
Atlanta-Birmingham Div—		
1st g 4s May 1 1933 M&S	*f 20⅛	20⅞
Seab-All Florida Ry—		
1st gu 6s 1935 series A F&A		
Certificates of deposit	f 4½	5
1st gu 6s 1935 ser B F&A		
Certificates of deposit	f 4	5
Seaboard & Roanoke 5s 1931 J&J	f 49¾	----
Shamokin Sunbury & Lewisb'g—		
2d 6s gold July 1 1925 ext at 5% to July 1 1945 J&J	108	----
Sharon Ry 1st ext 5½s 1937 J&J	103½	104½
Shrev Bdg & Ter 5s '55 gu F&A	75	----
Sioux City & Pac 3½s 1936 F&A	f 33	40
Somerset Ry 1st & ref 4s '55 J&J	62	65
1st M 4s July 2 1950 J&J	66	----
South Bound RR 1st 5s 1941 A&O	f 21	----
South & North Alabama—		
Con guar g 5s 1936 F&A	101⅞	----
Gen cons gu g 5s 1963 A&O	114½	----
So Pac Coast 1st g 4s 1937 J&J	101	----
Southern Ill & Mo Bridge Co—		
1st M g 4s 1951 M&N	79¼	81½
South Indiana 1st g 4s 1951 F&A	f 70	71½
So Pacific Branch L 1st 6s '37 A&O	105	----
Southern Pacific Co—		
Coll tr 4s (C P) Aug 1 '49 J&D	87½	88
1st 4½s (Oregon Lines)		
Series A 1977 M&J	94	94½
40-year 4½s 1968 M&S	86	86⅞
50-year 4½s 1981 M&N	86½	86¾
4½s 1969 with war M&N	86½	86⅝
Equip 5s 1936-1939 (yr) M&N	b 2.25	1.75%
Equip tr 5s 1936-38 (yr) J&D	b 2.00	1.50%
Eq tr 4½s 1936-40 (yr) J&D	b 2.50	2%
Eq tr 4½s '36-'41 (yr) J&D	b 2.50	2%
Pacific Fruit Express		
Eq 5s '36-'39 C (yr) M&S	b 2.75	2%
Eq 5s '36-'41 D (yr) A&O	b 3.00	3.25%
Southern Pacific (Golden Gate Ferries) 1st 5½s 1949 A&O	97	98
Southern Pacific RR Cal—		
1st con g 5s gu 1937 M&N	106½	108
1st ref g 4s 1955 op 1910 J&J	103	103¼
Stamped (Fed tax) 1955 J&J	----	----
Southern Railway—		
1st consol gold 5s 1994 J&J	94¾	95
Develop & gen M g 4s '56 A&O	56½	58⅞
Develop & gen 6s 1956 A&O	75	76½
Develop & gen 6½s 1956 A&O	78	79
Equipment trust 5½s	b 4.25	3.50%
Eq tr 5s 1936-39 (s-a) M&S	b 4.25	3.50%
Eq tr 4½s Oct '36-'39 (s-a) A&O	b 4.25	3.50%
Aiken Branch 4s 1998 J&J	52	----
E Tenn reorg lien 5s 1938 M&S	100	----
1st Mem Div g 5s 1996 J&J	87	91½
St Louis Div 1st g 4s 1951 J&J	82⅛	83¾
Mobile & O coll tr 4s '38 M&S	63	65
Spartanburg Un Col 4s '95 J&J	89	92
Spokane Falls & Nor 6s 1939 J&J	104	----
Spok Internat 1st g 5s 1955 J&J	f 22	24
Staten Isl Ry 4½s 1943 J&D	97½	----
Stephenville Nor & Sou Texas—		
1st mtge guar g 5s 1940 J&J	f 20	21
Sturgis Goshen & Lt Louis Ry—		
1st 3s Dec 1 1989 J&D	72	----
Suffolk & Car con 5s 1952 J&J	f 14	17
Sullivan Co RR 6s 1944 A&O	112	----
Sun & Lewis 1st g 4s 1936 J&J	100⅝	----
Sunbury Hazleton & W-B—		
2d mtge inc 6s 1938 coup M&N	108	----
Susquehanna Bloomsburg & Berwick RR 5s 1952 A&O	105½	----
Tampa & Gulf Coast—		
1st g 5s 1953 A&O	f 8	10
Tampa North 1st 5s '36 op J&J	62	65
Tennessee Central Ry—		
1st m 6s 1947 ser A A&O	84	84¾
Term RR Assn (St Louis)—		
1st gold 4½s 1939 A&O	110¾	----
1st consol gold 5s 1944 F&A	116	118
Gen ref s f g 4s '53 op '10 J&J	106¾	107
Terre Haute & Peor 5s 1942 M&S	108½	109½
Texarkana & Ft Smith—		
1st m 5½s 1950 guar F&A	93	93⅞
Texas City Term 6s 1941 J&J26	77	80
Texas & N O con 5s 1943 J&J	102¼	----
Texas & Pacific Ry—		
1st gold 5s 2000 J&D	117⅝	118
Gen & ref 5s 1977 ser B A&O	98	100
Gen & ref 5s 1979 ser C A&O	99¾	100
Gen & ref 5s 1980 ser D J&D	99⅝	99¾
Eq tr 5s 1936-1939 M&N	b 3.25	2.25%
Eq tr 4½s 1936-42 (yr) A&O	b 3.25	2.25%
Eq tr 4½s 1936-43 (yr) F&A	b 3.25	2.25%
Equipment trust 4s	b 3.25	2.25%
Tex Pac-Mo Pac Term RR—		
1st M g 5½s 1964 M&S	106¼	106½
Toledo Canada Southern & Det—		
1st 4s 1956 J&J	101	----
Toledo & Ohio Central—		
Ref & imp M 3¾s ser A '60 J&D	101⅛	101¼
St Mary's div 1st 4s 1951 F&A	91	92½
Toledo Peoria & Western RR—		
1stm 6s 1952 J&J	103½	105
Toledo St Louis & Western—		
1st gold 4s Apr 1 1950 A&O	97½	97⅞
Tol Term 1st 4½s '57 gu M&N	108	109½
Tol Walhouding Valley & Ohio—		
1st g gu 4s 1942 ser C M&S	108½	----
Toronto Hamilton & Buffalo—		
1st gold 4s June 1 1946 J&D	101⅝	105
Consol m 4½s 1966 ser A F&A	91	94

b Basis. f This price includes accrued interest. £ Last sale. n Nominal. * Negotiability impaired by maturity.

RAILROAD BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds and Stocks.	Bid	Ask.
Union Depot (Columbus, Ohio)		
Gen 4½s 1946 J&J	103	----
Union Pacific—		
1st ry & land gr 4c g 1947 J&J	111½	112½
1st & ref 4s June 2008 M&S	109¼	109½
1st & ref 5s June 2 2008 M&S	117	119½
40-year 4½s 1967 J&J	105¾	106
40-year 4s 1968 J&D	103⅛	103½
Eq tr 4½s '36-'38 (yr) M&N	b 1.75	1%
Eq 4½s Sept 15 '36-'39 M&S15	b 2.00	1%
Eq tr 5s 1936-'37 (yr) M&S	b 1.50	.75%
Union RR (Penn) 1st 5s '46 M&S	115	----
Deb 6s 1946 M&S	130	----
Union Terminal Co (Dallas)—		
1st g 5s 1942 opt 1922 A&O	107	108
United N J RR & Canal Co—		
1st 4½s Sept. 1 1979 M&S	119	----
General gold 4s 1944 M&S	111½	112¼
1st 4s Sept 1 1948 M&S	111	114
1st 4½s Feb 1 1973 F&A	118	----
Gen 1st g 3½s 1951 M&S	105	----
Utica Clin & Bing 5s 1939 J&J	98	100
Vandalia RR—		
Cons 4s 1955 series A F&A	108	----
Series B 1957 M&N	108	----
Vera Cruz & Pacific RR—		
1st guaranteed 4½s—		
July 1914 coupon J&J1934	*f ----	----
July 1914 coupon off J&J	*f ----	----
Cash war & scipt rcpt No.5 on	*f 3⅝	4
Vermont Vall 1st 4½s 1940 A&O	103	----
Vicksburg Bdge & Term Co—		
1st M s f 6s 1958 M&S	f 61	64
Debenture s f 7s 1948 M&S	f 6	----
Vicksburg Shreveport & Pacific—		
Pr lien 6s '15 ext 5% '40 M&N	101	----
Gen 5s May 1 1941 M&N	93	96
Va Air Line 1st 5s 1952 M&S	110	----
Virginia Mid gen 5s 1936 M&N	100⅛	100⅜
Va & Southwest 5s 2003 J&J	103	105
1st cons g 5s 1958 A&O	86	87⅜
Virginian Railway—		
1st M gold 5s 1962 opt M&N	110¾	110⅞
1st m 4½s 1962 ser B M&N	104	104⅜
Eq tr 4½s 1936-1940(yr) J&J	b 2.00	1.25%
Eq tr 5s 1936-1938 (yr) M&N	b 2.00	1.25%
Wabash Railroad Co—		
1st gold 5s 1939 M&N	101⅜	101⅞
2d gold 5s 1939 F&A	91	92
Deb mtge 6s series B 1939 J&J	f ----	----
1st lien term gold 4s 1954 J&J	75	----
Ref & gen 5½s 1975 A M&S	f 33¼	34½
Certificates of deposit	f 30	33
Equipment trust 5½s	b 6.00	4.75%
Equipment trust 5s	b 6.00	4.75%
Eq tr 4½s 1936-42 (yr) A&O	b 6.00	4.75%
Det & Chic ext 1st g 5s '41 J&J	100¾	----
Des M Div 1st g 4s 1939 J&J	70	75
Toledo & Chic 4s g 1941 M&S	91¼	----
Omaha Div 1st 3½s g '41 A&O	63½	68¾
Wabash Railway Co—		
Ref & gen 5s 1976 ser B F&A	f 33	34½
Certificates of deposit	f 27	31
Ref & gen 4½s 1978 ser C A&O	f 31	32¼
Certificates of deposit	f 29¼	31
Ref & gen 5s 1980 ser D A&O	f 33	34½
Certificates of deposit	f 29½	----
Warren 1st refg 3½s 2000 F&A	73	78
Wash Cent 4s Mar 1948 aMar	94½	97
Washington Co Ry 1st g guar 3½s Jan 1954 op 1924 J&J	68½	70½
Wash & Frankl Ry 1st 5s '39 J&J	104	106
Wash Term Co—3½s 1945 F&A	105¾	106½
1st gold 4s 1945 guar F&A	107⅞	----
Washington & Vandemere—		
1st 4½s 1947 F&A	87	90
West Jersey & Sea Shore—		
Consol gold 4s 1936 J&J	101¼	----
Cons 3½s g series B 1936 J&J	101½	----
West Shore 1st 4s 2361 J&J	90¼	91
Registered J&J	86¾	----
West Virginia & Pittsburgh—		
1st g s f 4s 1990 A&O	95	95⅝
West Fruit Exp—See Gt Nor—		
Western Maryland 4s1952 A&O	98	98⅛
1st & ref 5½s 1977 ser A J&J	107	107½
Equipment trust 4½s	b 3.00	2.25%
Equipment trust 5s	b 3.00	2.25%
West N Y & Penna 5s 1937 J&J	103¾	104¼
Gen mtge gold 4s 1943 A&O	107⅞	108½
Western Pacific RR Corp—		
1st M 5s 1946 series A M&S	f 41	41⅝
Assented 5s 1946	f 39	40⅞
Equipment trust 5s	b 6.25	5.50%
Eq tr 5½s 1936-'38 (yr) J&D	b 6.25	5.50%
Western Pocohontas 4½s 1945	103	----
Western Ry of Ala 4½s '58 A&O	89	----
Wheeling & Lake Erie RR—		
Ref mtge 4s ser D 1966 M&S	105	108
1st consol gold 4s 1949 M&S	108¾	----
Wheeling Term 4s 1940 F&A	107	----
White & Black River Valley—		
1st 5s 1980 J&J	f 18	20
Wichita Union Terminal Ry—		
1st g gu 4½s 1941 opt M&N	105	108½
Wilkes-Barre & Eastern		
1st guar g 5s 1942 J&D	59⅛	61
Wilkes-Barre & Scranton Ry—		
1st 4½s May 1 1938	105	106
Willamette Val Southern Ry—		
6s 1939 F&A	f 16	----
Willmar & Sioux Falls—		
1st guar g 5s 1938 J&D	107	107⅝
Wilmington & Newbern—		
1st gold 4s 1947 F&A	92	----
Wilmington & Nor 4½s '77 J&D	102½	----
Gen 5s Aug 1 1982 F&A	108½	----
Winnipeg Term. See Can North		
Winston-Salem Southbound—		
1st gold guar 4s 1960 J&J	107	108
Winston-Salem Term 5s '66 A&O	113	----
Wisconsin Central Ry—		
1st gen g 4s 1949 J&J	f 20⅛	21⅛
Certificates of deposit	f 20	21
1st & ref 4s 1959 A&O	f 26	27
Sup & Dul Div 4s 1936 M&N	f 13½	14⅝
Certificates of deposit	9	16⅞
Worc & Conn E 4½s 1943 J&J	f 32	----
Yosemite Val s f g 5s 1936 J&J	f 25½	----

Stocks.	Par.	Bid.	Ask.
RAILROAD STOCKS			
Ala Great Southern com	50	43	45
Preferred	50	x 64	68
Alabama & Vicksburg gu	100	86	90
Albany & Susquehanna (guar)	100	184	189
Alleghany Corp—			
Common	(†)	4¼	4½
5½% pref (with $30 warr)	100	27½	27⅞
5½% pref (without warr)	100	27	27½
5½% pref (with $40 warr)	100	27⅛	27½
2½% prior conv pref	(†)	42	43
Allegheny & West (6% guar)	100	95	99
Atchinson Topeka & Santa Fe	100	74⅜	74⅝
5% non-cum pref	100	99¼	100
Atlanta Birm & Coast pref	100	82	86
Atlan & Char Air L (guar)	100	155	165
Atlanta & West Point	100	35	----
Atlantic Coast L Co of Conn	50	36	38
Atlantic Coast L RR com	100	30¾	31
Augusta & Savannah (guar)	100	55	----
Balt & Cumberland 7% gu	50	83	87
Baltimore & Ohio com	100	18⅛	18¼
4% non-cum pref	100	24¼	24½
Bangor Aroostook com	50	44½	44¾
7% preferred	100	116	117½
Beech Creek (guar N Y C)	50	33	36
Belgian Nat Rys Co			
American shares partic pref		86⅝	87½
Bellefonte Central	50	¼	1
Boston & Alb (guar N Y C)	100	137	140
Boston & Maine com	100	10¾	11½
Unstamped—			
1st pref 5% class A	100	9	11
1st pref 8% class B	100	11	14
1st pref 7% class C	100	10	----
1st pref 10% class D	100	11½	----
1st pref 4½% class E	100	----	----
7% Prior pref	100	32¼	33
Stamped—			
1st pref 5% class A	100	12	12½
1st pref 8% class B	100	16½	17
1st pref 7% class C	100	13¼	15
1st pref 10% class D	100	21	22
1st pref 4½% class E	100	2½	----
Preferred stamped		5¾	8½
Bost & Prov (guar Old Col)	100	148	153
Camden & Burl Co (guar)	25	31	34
Canada Southern	100	55	58
Canadian Pacific	25	12½	12⅝
Caro Clinchfield & O com 4%	100	91	94
Common stamped 5%	100	95	97
Catawissa RR—1st pref (guar)	50	51½	54
2d pref (guar P & R)	50	51½	54
Cayuga & Susq (gu D L & W)	30	34	38
Central of New Jersey	100	51	52½
Chesapeake Corp	(†)	70½	71½
Chesapeake & Ohio common	25	58	58¼
Chicago Burl & Quincy	100	85	90
Chic & East Illinois common	100	2⅝	3
6% preferred	100	5¼	5½
Chicago Great West com	100	2⅜	2½
4% preferred	100	7⅜	7½
Chic Ind & Louisv common	100	1	3
4% non-cum preferred	100	11	12¼
Chic Milw St P & Pacific—			
Common	(†)	2⅜	2½
5% non-cum preferred	100	4½	4⅝
Chicago & North Western	100	4¼	4⅜
7% non-cum preferred	100	10	10¼
Chic R I & Pacific common	100	2⅝	2¾
7% preferred	100	6¾	6⅞
6% preferred	100	6¾	7
Cinc New Orl & Texas Pacific	100	230	240
Preferred	100	110	----
Cincinnati Sandusky & Cleveland			
6% non-cum preferred	50	70	----
Cin Union Term 5% pref	100	110	112
Cleve Cinc Chicago & St L	100	170	----
5% non-cum preferred	100	92	95
Cleve & Pitts (guar Pa RR) 7%	50	83½	85½
guar 4%	50	48	50
Betterm't stk (guar Pa RR)	50	----	----
Colorado & Southern	100	26¾	27⅞
4% 1st non-cum preferred	100	24¾	26
4% 2d non-cum preferred	100	20	21½
Columbus & Xenia (guar)	50	100	----
Connecticut & Passumpsic—			
Preferred	100	108	112
Consol RRs of Cuba 6% pref	100	8½	8⅞
Cripple Creek Central	100	7	----
Preferred	100	45	----
Cuba RR 6% non-cum pref	100	14⅞	15
Dayton & Mich com (guar)	50	43	45
Preferred (guar C H & D)	50	98	100
Delaware & Bound Br (guar)	100	199	205
Delaware & Hudson Co	100	43	43¼
Delaware Lack & Western	50	17	17¼
Delaware	25	45	47
Denv & Rio Gr West 6% pref	100	8¼	9
Denver & Salt Lake	(†)	140	----
Detroit Hills & S W (guar)	100	60	65
Detroit & Mackinac Ry	100	5⅛	9
5% non-cum pref	100	20	21⅜
Duluth South Shore & Atl	100	1¼	1¾
6% non-cum preferred	100	2¾	2⅞
East Penna (guar P & R)	50	75	78
Elmira & W'msport (guar)	50	50	53
Preferred (guar Nor Cent)	50	70	74
Erie—Common	100	13⅞	14
4% non-cum 1st preferred	100	24½	24⅝
4% non-cum 2d preferred	100	15	15¾
Erie & Kalamazoo (guar)	50	68	72
Erie & Pitts (guar Pa RR)	50	70	74
Ft Wayne & Jack pref (guar)	100	80	85
Georgia RR & Bank Co (gu)	100	168	175
Great Northern Ry—			
Iron Ore prop trust ctfs	(†)	16½	16⅞
6% non-cum preferred	100	35⅛	35⅞
Green Bay & Western	100	55	65
Gulf Mobile & North com	100	12⅜	12¾
6% preferred	100	42¼	43½
Hartford & Conn Western	100	5	15
Hudson & Manhattan	100	5⅛	5½
5% non-cum preferred	100	13¾	14½
Illinois Central	100	22¼	22½
Non-cumul 6% pref ser A	100	37¼	38
Leased lines (guar)	100	60¼	63
Stk tr ctfs—See RR Securs Co			
Internat Rys (Cent Am) com	(†)	5⅛	5½
Com vot trust ctfs	(†)	3⅝	4¼
5% preferred	100	21¼	24½
Joliet & Chic (guar C & A)	100	----	153
Kal Allegan & GR Rap (gu)	100	85	90
K C St L & Chic—Pref (gu)	100	110	115
Kansas City Southern	100	15	15½
4% non-cum preferred	100	23¼	24
Lackawanna RR of N J	100	76	79

Stocks.	Par.	Bid.	Ask.
Lehigh Valley	50	9⅝	9⅞
Preferred	50	37	----
Little Miami original guar	50	101	105
Spec guar betterment stk	50	49	51
Lit Schuyl Nav RR & Coal(gu)	50	48	50
Louis & Mo Riv pref (guar)	100	110	120
Louisville & Nashville	100	73	74⅜
Mahoning Coal RR	50	520	550
Pref (guar L S & M S)	50	51	55
Maine Central	100	11¼	11¾
Preferred	100	36	36½
Massawippi Valley	100	70	80
Michigan Central	100	950	1100
Midland Valley com	50	1	----
Preferred	50	6	----
Minehill & Schuyl Hav (gu)	50	50	53
Minneapolis & St Louis	100	⅝	¾
Minneapolis St P & S S M	100	2⅜	2½
7% non-cum preferred	100	4	4⅝
4% leased line ctfs	100	4¾	5
Mississippi Central	100	2	6
Mo-Kan-Tex RR com	†	8⅛	8
7% preferred series A	100	21⅝	22
Missouri Pacific com	100	3¼	3½
5% conv preferred	100	6⅞	7
Mobile & Birmingham—			
4% non-cum preferred	100	50	----
Montgomery & Erie	10	5½	7½
Mobile & Ohio—See Southern Ry			
Morris & Essex (guar)	50	63½	65½
Nashv Chatt & St Louis	100	24⅛	24¾
Nashv & Decatur (gu L & N)—			
Stamped		45	47
Unstamped		41	43
National Rys of Mexico—			
1st 4% non-cum pref	100	1¾	1⅞
2d 5% non-cum preferred	100	¾	⅞
New London Northern	100	130	135
New Orl Texas & Mexico	100	10½	15
New York Central RR	(†)	34⅜	34½
N Y Chic & St Louis com	100	28½	29
6% preferred series A	100	56½	57
N Y & Harlem com (gu)	50	128	129½
10% non-cum preferred	50	125	130
N Y Lack & West (guar)	100	93	97
N Y New Haven & Hartf	100	5⅛	5½
7% conv preferred	100	11½	11¾
N Y Ontario & Western	100	6¼	6½
Norfolk Southern	100	2⅛	2½
Norfolk & Western Ry	100	220	228
Adjust 4% non-cum pref	100	107¾	----
No Carolina (guar So RR)	100	150	----
Northern Cent (guar Pa RR)	50	97¼	98½
North'n N H (guar B & M)	100	110	115
Northern Pacific Ry	100	26¾	26⅞
North RR of N J (guar Erie)	100	58	63
Northern Securities Co stubs		----	----
North Pennsylv (gu P & R)	50	99	102
Norwich & Worcester pref	100	92	97
Ogden Mine RR (gu On N J)	100	66	70
Old Colony (gu NYNH&H)	100	62	66
Oswego & Syrac (gu D L & W)	50	67	72
Passaic & Del Ext	100	55	65
Paterson & Hudson River	50	65	----
Pennsylvania RR	50	35¼	35¾
Pennroad Corp v t c	1	5¼	5¾
Peoria & Bureau Val (guar)	100	115	120
Peoria & Eastern	100	5¼	6½
Pere Marquette Ry com	100	32½	33
5% preferred	100	63⅝	64½
5% prior preferre	100	79	81
Phila Germ & Norris (guar)	50	148	154
Phila & Trenton (gu Pa RR)	100	255	----
Piedmont & Northern	(†)	53	56
Pittsburgh Bess & Lake Erie	50	37	38
Preferred	50	73	77
Pitts Cin Chic & St Louis	100	115	----
Pitts Ft W & Chic com (gu)	100	160	165
7% conv pref (guar Pa RR)	100	177	180
Pittsburgh & Lake Erie	50	73¼	74
Pittsb & West Virginia	100	26½	27
Pittsb Youngstown & Ashtabula—			
7% non-cum preferred	100	160	165
Prov & Worcester (guar)	100	90	95
Railroad Securities Co—			
‡4% Ill Cent stk ctf 1952	1000	15	16
Reading Company	50	41	42¼
4% non-cum 1st pref	50	40	40½
4% non-cum 2d pref	50	36½	38¼
Rensselaer & Saratoga (guar)	100	101	105
Rich Fred & Potom—Com	100	96½	----
Dividend obligations	100	96½	100
6% guaranteed	100	140	----
7% guaranteed	100	178	----
Roch & Genesee Val RR	100	90	----
Rome & Clint (gu D & H)	100	75	80
Rutland 7% preferred	100	8¾	9
St Louis Bridge 1st pref	100	145	150
2nd preferred	100	72	75
St Louis-San Francisco Ry	100	2½	2⅝
6% non-cum preferred	100	4¼	4⅝
St Louis Southwestern	100	10	11½
5% non-cum preferred	100	21	22
Saratoga & Schenectady (gu)	100	115	125
Seaboard Air Line common	†	1	1⅛
4-2% non-cum preferred	100	2⅞	3
Sharon	50	52	55
Southern Pacific Co	100	30⅛	30¼
Southern Ry common	100	14⅞	15
5% non-cum preferred	100	21	21¼
Mob & Ohio stk tr ctfs	100	45	47¾
Southwestern of Ga (guar)	100	76	81
Tennessee Central	(†)	5¾	----
Texas & Pacific	100	37¼	37½
Troy & Gr'bush (gu N Y C)	50	60	----
Tunnel RR of St Louis	100	145	150
Union Pacific—Common	100	122½	125½
4% non-cum preferred	100	93¼	93½
United N J RR & Canal (gu)	100	252	256
Utica Chen & Susq Val (gu)	100	88	92
Utica Clinton & Binghamton	100	23	26
Valley RR (N Y) (guar)	100	92	----
Vermont & Mass (guar)	100	124	----
Vicksb Shrevep & Pac com	100	74	77
5% non-cum preferred	100	74	77
Virginian Railway com	100	102	105
6% cum pref	100	116¾	117¼
Wabash Railway	100	3⅞	4
5% non-cum pref A	100	7⅝	7¾
5% non-cum conv pref B	100	5⅛	5¼
Warren N J (guar D L & W)	50	49	51
West Jersey & Seashore (guar)	50	64½	66
Western Maryland Ry com	100	10⅛	10⅜
1st preferred	100	71	77
4% non-cum 2d pref	100	17¾	18
Western Pacific RR Corp	100	2¾	3
6% non-cum preferred	100	7	7⅜
Wheeling & Lake Erie Ry	100	25	----
6% non-cum preferred	100	52	75

b Basis. f This price includes accrued interest. k Last sale. n Nominal. x Ex-dividend. † No par value. ‡ Quotations represent dollars per $100 face amount. * Negotiability impaired by maturity.

Investing Companies Stocks and Bonds

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks and Bonds. Par.	Bid.	Ask.
	Per	share.
Administered Fund 2d inc (†)	16.00	17.66
Affiliated Fund com	1.84	2.02
Air Investors Inc v t c (†)	3⅜	3¾
Convertible preferred (†)	30½	30¾
Warrants	15/16	1
Aldred Invest Trust (Mass)—		
Deb 4½s with com shs 1967	64	70
Aldred Investment Corp (Can)—		
Deb 4½s with com shs 1968	52	57
Alliance Investment com (†)	2	3
5s A with warr 1949 J&J	98	100
Allied Int Investing Corp com (†)	----	----
$3 convertible preferred (†)	----	----
Amer Bankstocks Corp (†)	1.06	1.07
American British & Continental—		
Common (†)	----	----
$6 preferred (†)	----	----
Deb g 5s 1953 F&A	100	----
Amer Business Shares	1.16	1.26
Amer. Capital Corp A 10c	7½	8
Class B 10c	1⅜	1½
$3 preferred (†)	32½	34
$5.50 prior pref (†)	92	----
American & Continental Corp—		
Common	13	14
Amer. Composit Trust Shares	4.70	----
Amer Elec Sec partic pref 1	4½	6
American European Secur (†)	12⅛	12⅞
Coll tr s f 5s 1958 ser A J&J	100	----
Amer Founders Corp common 1	79c	85c
6% preferred ser D 5	43	44
7% preferred ser B 5	45½	----
American General Corp 10c	10¾	10⅞
$2 preferred 1	36¼	37¼
Amer General Equities Ins	1.07	1.19
Amerex Holding Corp (†)	13⅜	14⅝
Amer Insuranstocks Corp (†)	4	4¾
Amer Investors Inc common 1	4	----
Preferred	50	----
Associates Investment (†)	28	29½
Associated Stand. Oil Shs	6¾	7⅝
Atlantic & Pac Int com w w (†)	----	----
Preferred w w 50	45	52½
Atlantic Secur 4½s A 1953 A&O	f 38	----
Atlas Corp common (†)	14⅜	14½
$3 preferred A (†)	52¼	52¾
Warrants	4¼	4⅜
Automotive Invests 6s 1939 F&A	102	----
Bancamerica-Blair Corp	6½	7¼
Bancshares, Ltd—		
Participating shares 50c	50c	75c
Bankers Nat Investing com A (†)	14⅝	----
Common	4¼	4½
Bankers Sec Corp of Am (†)	5½	----
7% preferred 10	22	25
Basic Industry Shares (†)	4.48	----
British Type Investors cl A 1	40c	60c
Bullock Fund Ltd (1)	17½	19
Canad Pow & Pap Invest Ltd—		
Deb 5s series A 1958 F&A	f 40	----
Canadian Investment Fund Ltd	4.00	4.40
Capital Administration cl A 1	16½	18
Class B (†)	3	3¾
$3 cum pref ser A 10	46½	48¼
5s series A 1953 J&D	104⅞	----
Carey Trust	82	92
Cent Nat Corp class A	47	53
Class B	3½	5
Century Shares Trust (†)	28.54	30.69
Chicago Corporation (†)	5	5⅛
Convertible preferred (†)	45¾	46
Commercial National Corp	⅜	⅝
Commonwealth Securities pf 100	21¾	22¾
Continental Secur Corp com (†)	7⅜	8
5% preferred 100	50	----
Debenture 5s May 1 1942		
Without warrants	91	93
Continental Shares pref	6	6⅜
Corp Securs 5% notes '35 M&S	f ½	1
Corporate Trust shares old series	2 67	----
AA	2.49	----
Accumulative series	2.49	----
AA (modified)	3.10	----
ACC (modified)	3.10	----
Crum & Forster Inc com 10	34½	36½
8% preferred 100	1.14	----
Crum & Forster Insurah B 10	41	43
7% cum preferred 100	1.10	----
Cumulative TrustShares (†)	5.50	----
Deposited Insur Shs ser A	4.45	----
Series B	4.18	4.65
Deposited Bank Shs N Y ser A	2 56	2 85
Diversified Trustee Shares		
B shares	10	----
C shares	4.35	4.70
D shares	6.55	7.25
Dividend Shares	1.63	1.75
Domestic & Foreign Investors—		
Deb 5½s 1947 F&A	f 31½	34½
Eastern Utilities Investing Corp—		
Deb 5s 1954 M&S 15	fk 45	----
Elec Shareholdings Corp com 1	8⅝	7
$6 conv pref with warr (†	95½	97¾
Equitable Invest Tr (Mass) 5	28.31	30.43
Equity Corp common 10c	2⅜	2½
$3 conv preferred	38½	42½
Equity Shares	5½	5¾
Equity Trust Shares in Amer	3.65	4.05
Federated Cap. Corp. com (†)	----	----
6% preferred 25	23	26
Fidelity Fund, Inc (†)	50.94	54.88
First Boston Corporation 10	53¼	54¾
Five Year Fixed Trust shares	3.68	----
Fixed Trust Shares series A (†)	11.58	----
Series B (†)	9.68	----
Foreign Power Secur Corp—		
1st coll tr conv 6s A 1949 J&D	72	74
Fourth Nat'l Investors w w 1	3	37½

Stocks and Bonds. Par	Bid.	Ask.
	Per	share.
Fundamental Investors Inc	----	----
New stock	22.03	24.13
Fundamental Trust Shares Inc—		
Class A	5.70	6.25
Class B (†)	5.41	----
General American Investors 1	11¼	11½
$6 preferred w w (†)	101	102½
Deb 5s Feb 1 1952 without warr	101⅛	102½
General Investment Corp 1	1¼	1⅜
$6 preferred (†)	36	42
$3 prior preferred	36	42
Warrants	----	----
General Investors Trust 1	5.77	6.34
Gen'l Realty & Utilities com 1	3⅜	3½
$6 pref (with warrants) (†)	40	41
German Credit & Invest.		
Pref. allot. ctf. 25% 1st pref (†)	16	18
Great Brit & Canada Investment Corp 4½s 1959 A&O	77	79
Group Securities, Inc—		
Agricultural Shares	1.65	1.79
Automobile Shares	1.42	1.54
Building Shares	1.83	1.93
Chemical Shares	1.46	1.59
Food Shares	1.11	1.21
Merchandising Shares	1.12	1.22
Mining Shares	1.44	1.57
Petroleum Shares	1.35	1.47
Railroad Equipment Shares	1.17	1.22
Steel Shares	1.48	1.61
Tobacco Shares	1.35	1.47
Guardian Investors Corp com 1	1¼	1⅜
Deb 5s ser ex-w 1948 M&N	71	73
Guardian Invest Trust	2⅛	2⅞
Preferred	22	24
Guardian Investors com 1	1¼	1½
$6 preferred (†)	15½	17
$3 preferred (†)	3¼	4¼
$7 preferred (†)	15½	----
Debenture 5s series A 1948	71	73
Huron Holding Corp	55c	75c
Hydro Elec Sec com (†)	7½	8
Incorporated Investors (†)	21.71	23.34
Independence Trust Shares (†)	2.96	----
Indus & Power Securities Co (†)		
See Wellington Fund		
Insull Utility Invest—		
Deb g 5s Jan 1949 F&A	*f 1	2
Deb g 6s 1940 B with war J&J	*f 1	2
Insuranshares Co. of Delaware 1	62½c	68c
Insuranshares (Md) ctfs Inc 1	7¼	7½
Int Sec Corp of Am com A (†)	1	1⅞
6½% preferred 100	53½	54½
6% preferred 100	55½	56½
Debenture 5s 1947 J&D	101	101⅜
Interstate Equity common 1	----	----
$3 convertible pref "A" (†)	----	----
Investment Bond & Share—		
5s series A 1947 J&D	60	63
Investment Co of Am—		
Common 10	45	48
7% preferred (†)	45	----
5s series A with warrants 1947	100	----
Without warrants	100½	----
Investment Trust of N Y coll A	6⅛	----
Investors Equity—		
Deb 5s ser B 1948 with warr	100¾	101
Without warrants	100¾	102
Investors Fund of America	1.04	1.14
Series C	93.93	95.83
Larkins Warr Trust	5	6½
Major Shares Corp (†)	2¾	----
Maryland Fund Inc	18.75	20.28
Massachusetts Investors Trust 1	25.19	27.38
Mutual Investment Trust	1.58	1.73
Nat Bond & Share Corp (†)	45½	47
National Investors (†)	3⅜	3½
$5.50 preferred 1	82	87
Warrants	1¼	1⅜
National Trust Shares—		
Remodified	8⅛	----
Nationwide Sec Co	4.62	4.72
Voting trust ctfs	1.67	1.85
New Jersey Bankers Securities	⅛	⅜
N Y Bank Trust Shares	3¾	----
N Y & Foreign Investing Corp—		
Deb 5½s w w 1948 J&D	100	----
Niagara Share Corp (Md)		
Conv deb 5½s 1950 M&N	99	99¼
B common 5	11⅜	11¾
$6 cum preferred (†)	91	----
North American Bond Trust Ctfs	81⅞	86⅜
North Am Invest Corp—		
5s 1947 M&S	102½	103
North American Trust shares—		
1953	2.52	----
1955	3.22	----
1956	3.18	----
1958	3.22	----
Northern Securities 100	53	58
Oils & Industries com	2	----
Preferred	8	----
Old Colony Invest Trust—		
Common (†)	5¾	6
Debenture 4½s Feb 1 1947	91	----
Debenture 4½s Dec 15 1952	91	----
Old Colony Trust Assoc	16	16½
Overseas Securities Co (†)	7¾	8⅛
Deb 5s Nov 1 1947 M&N	90	93
Deb 5s April 1 1948 A&O	90	93
Pacific Investing Corp—		
Deb 5s 1948 without warr J&J	98½	99
Pacific Southern Invest pref (†)	42	44
Class A (†)	14½	16½
Class B (†)	3	4½
Phoenix Sec Corp (†)	6	6⅛
$3 conv pref class A 10	38⅜	38¾
Plymouth Fund Inc 10c	1 01	1.12

Stocks and Bonds. Par.	Bid.	Ask.
	Per	share.
Prudential Investors (†)	10¾	11
$6 preferred (†)	100	103
Pub Util Investing 5s 1948 A&O	95	----
Pub Util Sec partic pref (†)	4½	6½
Quarterly Income Shares	1.52	1.67
Railway & Light Securities—		
Conv coll tr 4¼s series "11" 1955 A&O	107½	----
Ry & Util Invest A 1	1⅜	1¾
Reliance InternatCorp comA(10c)	2¼	2½
Preferred (†)	38½	39½
Reliance Mgt Corp 5s '54 F&A	102¼	104
Representative Trust Shares	x 12.07	12.51
Republic Investors Fund	3.80	4.05
Reynolds Invest 5s 1948 A&O	83	84
Common stock	2⅛	2¼
$6 preferred (†)	73	77
Royalties Management A	¾	1
Second Internat Security—		
6% preferred 50	41	43
Debenture 5s 1948 F&A	100¾	101½
Second Nat Inv Corp—		
Common 1	4¼	4⅜
$5 conv preferred (†)	70⅜	71½
Securities Co of New Jersey—		
5½s series 2 Oct 1937	n 60	----
5s series 3 Dec 1937	n 75	----
6s series 4 Nov 1942	n 95	----
Securities Corp General com (†)	3	4
$6 preferred (†)	40	----
Selected American shares	3.44	----
Selected American Shares Inc	1.52	1.65
Selective Cumulative Shares	8.86	----
Selected Income Shares	4.70	----
Selected Industries com (†)	3⅜	3½
$5.50 prior stock (†)	87	88
Allotment certificates	87	88
Shawmut Bank Inv Trust—		
4½s Mar 1 1942 M&S	92	----
5s March 1 1952 M&S	92	----
Shenandoah Corp common 1	3⅞	4¼
$3 convertible preferred 25	50½	52
Southern Corp stamped	15c	65c
Unstamped	1⅛	1½
Spanish & Gen Corp Ltd—		
Am dep rcts ord reg £1	7/16	9/16
Amer dep rcts ord bearer £1	⅜	½
Spencer Trask Fund Inc (†	19.64	20.88
Standard Amer. Trust shares	3.75	4.00
Standard Industrials Inc	2	2¼
Standard Investing Corp com (†	3¼	3½
$5.50 preferred w w (†)	40	40¾
Deb 5s Mar 1 1937 ex-w	‡ 100¼	100½
Deb 5½s 1939 F&A 15	101¾	----
Stand Oil Trust Shares A	6	----
Class B	6¼	----
Standard Utilities Inc (†)	1.00	1.08
State St Investment Corp (†)	92.10	----
Sterling Securities common A (†)	3⅝	4
Common B (†)	¼	1
$1.20 preferred (†)	11⅜	11⅞
$3 cum conv 1st pf 50	52	53⅞
Sun Investing Corp com (†)	8¼	8⅜
$3 convertible preferred (†)	61⅝	62½
Super Corp of Amer class A	3.62	----
Class AA	2.47	----
Class B	3.82	----
Class BB	2.47	----
Class C	7.01	----
Class D	7.01	----
Supervised Shares	1.65	1.81
Third National Investors 1	28	28½
Tri-Continental Corp (†)	10⅞	11
6% cum pref (†)	97	100
Warrants	4¼	4⅜
5s conv deb 1953 J&J	125	----
Trusteed Amer Bank Shares B	1.08	1.20
Trusteed Industry Shares	x 1.37	1.52
Trustee N Y Bank shares	1.62	1.81
Trustee Stand Invest ser C	2.80	----
Class D	2.75	----
Trustee Standard Oil shares A	7.33	----
Series B	6.44	----
Trust Fund Shares	4.45	4.65
Union Amer Invest Corp—		
Common (†)	27	31
5s ser A 1948 J&D	101½	102½
United Founders common 1	1	1⅛
United Gold Equities (Can)—		
Standard shares 1	2.66	2.96
United N Y Bank Shares C 3	4	4½
United N Y Trust Shares ser F	2	2½
U S Banking Corp	----	60
U S & British Internat Co—		
$3 preferred (†)	----	20½
Deb g 5s 1948 M&N	100¾	101¼
U S Elec Light & Pow tr ctf A	19¼	19¾
Trust ctfs ser B	x 3.02	3.12
Voting trust ctfs	1.14	1.21
U S Elec Pow Corp com w war 1	1/16	3/32
Conv without warrants	½	9/16
U S & Foreign Securities com (†)	15½	15¾
$6 1st preferred (†)	92	95¾
U S & Internat Sec (†)	2⅜	2½
1st pref with warrants (†)	78	82
Utility Equities Corp com (†)	4¾	5
$5.50 priority stock (†)	82	84
Utility & Industrial Corp (†)	1⅞	2
Convertible preferred (†)	5⅝	5¾
Wellington Fund	17.93	19.67
Western Reserve Investing—		
Deb 5½s 1944 F&A	100	----

f Flat price *k* Last sale. *n* Nominal. *x* Ex-dividend. * Negotiability impaired by maturity. † No par value. ‡ Called Mar. 1 at 100.

Public Utilities

(Includes street and electric railways, gas, electric power, water, telegraph, telephone and bridge companies.)

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid.	Ask
Adriatic Electric Co (Italy)—		
Extl s f 7s 1952 A&O	53⅜	61½
Alabama Power 1st 5s 1946 M&S	102½	103¼
1st & ref 5s 1951 J&J	98	99
1st & ref 5s 1956 M&N	97	98
1st & ref 4½s 1967 J&D	83½	84½
1st & ref 5s 1968 M&S	90½	91½
Alabama Water Service Co—		
1st M 5s 1957 ser A J&J	97¼	98
Albany Ry—See United Trac.		
Albia Lt & Ry 1st mtge 5s '41 J&J	----	----
AlbuquerqueNat Gas6½s'40 M&N	f 34	38
Allegheny Gas Corp 6½s'43 M&N	f 32½	----
Alliance Power 1st 6s 1952 M&S	f 48	----
Alton Water 5s 1956 A&O	105¼	----
Altoona & Logan Val Elec Ry—		
1st coll 4s Jan 1 1954 J&J	80	82
Amarillo Gas 6s	80	----
Amer Commonwealths Power—		
Deb g 6s 1952 ser A F&A	f ½	1
Deb g 5½s 1953 M&N	*f ½	1
Conv deb 6s 1940 M&S	*f ½	1
Am Community Pow 5½s '53 J&J	*f 9⅜	9⅞
Amer Elec Pow deb 6s '57 M&S 15	*f 20½	21½
Amer & Foreign Power Co—		
Deb g 5s 2030 M&S	77	78
Amer Fuel & Pow 7s 1934 J&J	f 10	----
Amer G & E deb 5s 2028 M&N	106¼	106¾
Am Gas & Pow deb 3-5s '53 F&A	f 40	----
Secured deb 3.60-6s 1953 J&D	f 40	----
Am Pow & L deb 6s 2016 M&N	97	97¼
Amer Rys Corp coll 4½s '53 A&O	62	63
Debenture 4½s 1963 A&O	35½	----
Amer State Public Serv—		
1st l 5½s 1948 ser A M&N	f 65	66
Certificates of deposits	64	65
Deb 6s 1938 J&D	f 16½	18
Amer Telep & Teleg—		
Conv g 4s '36 conv aft '09 M&S	100	100⅜
Coll trust 5s 1946 J&D	108	108¼
Deb s f 5s 1960 J&J	112¾	113¼
Deb 5½s Nov 1 1943 M&N	113½	113¾
Conv deb 4½s 1939 J&J	117	118
35-yr deb 5s 1965 F&A	113	113½
American Toll Bridge—		
5½s ser A, B & C 1936-38 F&A	101¾	102¼
5½s series D 1945 F&A	102	102½
American Utilities Co—		
1st lien & ref 6s 1945 J&D	f 35	----
Deb 6½s 1941 M&N	f 30	----
Amer Util Service 6s 1964	79	82
Amer Water Works & Electric—		
Conv col tr 5s 1944 M&S	112⅛	113
Deb 6s 1975 ser A M&N	103	104¾
Deb 5s 1975 ser B J&D	94½	95½
Ana&Pot R RR—See Wash Ry&El		
Anchorage Lt & Pow 7-5s '43 F&A	58	62
Androscogging Electric Corp—		
1st mtge s f 4½s 1955 A&O	105½	106½
Androscoggin & Kennebec—		
Ry 1st 6s 1940 M&S	50	----
Androscoggin Water Power—		
1st 6s 1945 F&A	34	----
Appalachian Elec Power—		
1st & ref 5s 1956 M&N	105⅝	106
Appalachian Power 5s 1941 J&D	107½	107¾
7% gold bonds 1936 F&A	102½	----
Deb gold 6s 2024 J&J	115	115¾
Ardmore St Ry—See Phila Co.		
Arizona Ed 1st 5s 1948 new J&J	88	91
1st 6s 1945 new A&O	96	98
Income 5s 1960 J&J	f 30½	31½
Income 6s 1960 A&O	f 31½	33
Arizona Pow 6s 1947 ser A M&N	75	----
Arkansas El & Wat 6s 1944 F&A	f 14	18
Ark & Mo Pow 1st 6s 1953 J&J	f 72	73
Deb 6½s 1935 M&N	f 28	29
1st s f 7s 1953 J&J	f 73	74
Arkansas P & L 1st 5s 1956 A&O	99¼	99¾
Arkansaw Water 1st 5s 1956 A&O	100¼	----
Arkansas Western Gas Co—		
1st 5½s 1939 with warr J&J	80	82
Ashland (Wis) L & Pow St Ry.		
1st M gold 5s 1939 J&J	105	----
Ashtabula Water 5s 1958 A&O	103	104
Assoc Elect 4½s 1953 J&J	61⅝	62
5s Jan 1 1961 J&J	68½	69½
Associated Gas & Elec Co—		
Conv deb 5½s 1977 F&A	38½	39⅝
Conv deb 4½s '48 ex-warr M&S	32¼	33¼
Conv deb 4½s 1949 J&J 15	32	32½
Conv deb 5s 1965 M&N	33	----
Cons ref deb 5s 1968 A&O	34¼	34⅞
Conv deb 5s 1950 F&A	34½	35¼
Conv 5½s 1938 M&N	46	47½
Cons ref deb 4½s 1958 M&N	32	33
Conv deb 5½s 1973 F&A	72	75
Conv deb 5s 1973 J&D	68½	70
Conv deb 4½s 1973 J&D	62½	64
Conv deb 4s 1973 M&S	62	64
Debenture 4s 1983 M&S	29½	----
Income deb 4½s 1978 F&A	36	37½
Income deb 4s 1978 A&O	34½	35
Income deb 3¾s 1978 M&N	31½	32½
Income deb 3½s 1978 M&S	31½	32¼
Corp participating 8s '40 M&S	99½	100½
Associated Pub Utilities Corp—		
1st lien 5s 1947 ser A J&J	75	77
deb 6s series A 1958 M&N	63	----
Associated Telep Co Ltd—		
1st M 4s series B 1965 J&J	103	103½
Associated Telep & Teleg Co—		
Deb 5½s 1955 ser A M&N	84½	85½
Assoc Telep Util deb 5s 1942 A&O	f 30	31
Certificates of deposit	f 30	31
Conv deb 6s 1941 M&S	f 30	30¾
Certificates of deposit	f 30	30¾
Conv deb 5½s 1944 ser C M&N	*f 30	31
Certificates of deposit	f 30	31
2-yr 6% notes 1933 A&O	82	83
Certificates of deposit	* 82	83
Athens (Ga) Ry & Electric—		
1st & ref s f g 5s '50 opt '15 J&J	104	----
Atl Cons St RR—See Ga Ry & El		
Atlanta Gas L 5s g 1947 J&D	108½	----
Gen mtge 4½s 1955 M&S	101¼	102
Atlanta Nor Ry—See Ga Ry & El		
Atlanta Wat. El & Pr 5s 1943 J&J	104½	----
Atl Beach Bridge 6½s 1942	----	----

Bonds.	Bid.	Ask
Atlantic City El 5s 1938 M&S	107	----
1st & ref 5s 1956 A&O	105	106
Atlantic City (N J) Gas—		
1st g 5s Jan 1 1960 J&J	100¼	101¼
1st lien & ref 5s 1957 J&J	97½	----
Atlantic City Sewerage—		
1st s f 6s ser A 1956 J&D	105	----
Atlantic Co Wat 5s '58 ser A M&S	101¾	----
Augusta Ry & El 1st 5s 1940 J&D	104	----
Aurora Elgin & Chicago Elec Ry		
1st 5s 1941 A&O	12	14
Balt & Ann S L 5s 1946 F&A	f 1	3
Baltimore Transit Co—		
Deb 4s series A 1975 J&J	f 21	21¾
Deb 5s series A 1975 J&J	f 25	----
Deb 5s series B 1975 J&J	92	94
Bangor Hydro Electric—		
1st lien & ref 5s 1955 M&S	107½	----
4½s 1960 J&D	105½	106½
Barstow (W S) deb 6s 1942 A&O	98	----
Baton Rouge Electric Co—		
1st mtge 5½s 1954 J&D	103½	----
1st M 5s 1959 ser B F&A	102¾	----
Battle Creek Gas 4½s 1948	104	----
Bear Mt Hud Riv Bdge Co—		
1st 7s 1953 A&O	95	----
Beauharnois L H & P 5½s '73 J&J	82	83
Beauharnois Power Corp—		
Coll trust s f 5s 1973 w w A&O	f 26½	27
Beaver Valley Water		
1st lien & ref 5s 1960 M&N	101	----
Bell Telephone of Canada—		
1st g 5s 1955 ser A M&S	115¾	116¼
1st g 5s 1957 ser B J&D	118½	118⅞
1st mtge 5s 1960 ser C M&N	119	120½
Bell Telep Co of Pennsylvania—		
1st & ref 5s 1948 ser B J&J	120	121
1st & ref 5s 1960 ser C A&O	126¼	127
Beloit Water, Gas & Elec Co—		
1st g 5s 1937 M&S	103½	105
Bellows Falls Hydro-Elec Corp—		
1st mtge 5s 1958 A&O	103⅛	103⅝
Bergen Turnpike 5s 1951 J&J	74	----
Berlin City Elect 6½s 1951 J&D	f 32½	41¼
Sink fund deb 6½s 1959 F&A	f 29½	30
Deb 6s Apr 1 1955 A&O	f 28½	29
Berlin Elec Elev & Underg Rys—		
1st mtge s f 6½s 1956 A&O	*f 32⅜	----
Binghamton (N Y) Gas Works		
1st 5s 1938 A&O	106½	----
Binghamton (N Y) L H & P—		
1st ref 5s Feb 1946 A&O	105¾	106
Birmingham Elec 4½s 1968 M&S	91½	91¾
Birmingham Gas 1st 5s '59 M&N	86	87
6% notes extended 1938 A&O	70	----
Birmingham Water Works Co—		
1st m 5½s 1954 ser A A&O	103	104½
1st m 5s 1954 ser B J&D	102	105
1st mtge 5s 1957 ser C F&A	105	105½
Blackstone Val G & E 5s '39 J &	109¼	110¾
M & coll tr 4s ser C '65 M&N	108	----
Bleecker St&FulFy—See NY Rys		
Bloomington Dec & Champagne		
1st & ref 5s 1940 M&N	90½	----
Bolivian Power 8s ser A '45 A&O	94	----
Boston Con Gas deb 5s '47 F&A	108	109
Boston Elev Ry 4½s 1937 A&O	104½	----
Deb g 4½s Nov 1 1941 M&N	106	----
Deb g 5s Dec 1942 J&D	110¾	----
10-year deb 5s 1937 F&A	‡ 101	----
West End St 5s 1936 M&N	100¾	----
5s March 1944 M&S	110½	----
7s Sept 1947 M&S	124	----
Brandenburg (Germany) El Pr—		
Extl 1st s f 6s 1953 M&N	f 27½	----
Bridgeport Gas Lt 4s 1952 J&J	111¾	113
British Col Power 5½s 1960 M&S	105	106
5s series B 1960 M&S	103¼	104¼
British Col Tel 5s 1960 J&D	106½	107½
Broad River Power Co—		
1st & ref 5s 1954 Ser A M&S	93¼	93⅞
Bway & 7th Ave.—See N Y Rys		
Bronx Gas & Elec 5s 1960 J&J	107	----
Bklyn Borough Gas 5s 1967 F&A	106	----
Bklyn City & Newton RR—See		
Bklyn Manh Transit Corp.		
Bklyn City RR 1st 5s 1941 J&J	91⅛	92
Brooklyn Edison Co—		
Gen m 5s ser A 1949 J&J	106¾	107¼
Gen m 5s ser E 1952 J&J	105¾	106
Bklyn-Manhattan Transit Corp		
s f 6s 1968 ser A J&J	106⅝	107
Secured s f 6s ser A 1949 J&D	105	105½
Brooklyn City & Newton RR		
5s 1939 J&J	87	92
Brooklyn Queens Co & Sub—		
1st m g 5s 1941 (stpd) J&J	81	86
1st con 5s July '41(stp) M&N	76	78
Bklyn Un Elev 5s 1950 F&A	111⅛	----
Kings Co El 1st 4s 1949 F&A	105⅛	106
Nassau Elec 1st g 4s 1951 J&J	67	67⅝
1st 5s 1944 A&O	102	104
Bklyn Un Elev—See Bklyn Queens		
Bklyn Un Gas 1st cons 5s g '45 M&N	120	120½
1st lien & ref 6s '47 ser A M&N	125	126½
1st lien & ref 5s ser B 1957 M&N	108	110
Deb 5s 1950 J&D	105½	105¾
Buff Gen Elec 1st 5s 1939 F&A	110	111
1st ref 5s April 1 1939 J&J	108	109
Gen & ref 5s 1956 ser A F&A	106½	108
Gen & ref 4½s 1981 F&A	110⅝	----
Buff & Niag Falls El L & Power—		
1st gold 5s 1942 F&A	112	----
Buffalo Traction } See		
Buffalo & Lockport } Internat Ry.		
Burlington (Vt) G L 5s 1955 J&J	108½	----
Butler Water 5s 1957 A A&O	104½	----
Butte El & P 1st s f 5s 1951 J&D	111	----
Calgary Power 1st 5s 1960 A&O	100½	101½
California Electric Generating—		
1st s f g 5s '48 guar M&S	106	107
California Gas & Elec Corp—		
Unif & ref g 5s '37 op s f M&N	107	108¼
California-Oregon Power—		
1st & ref 6s 1942 ser B J&J	105¼	106
1st & ref 5½s 1955 series C F&A	103½	104½
Deb gold 5½s 1942 A&O	94½	96½
Refunding 6½s 1942 M&N	106	107

Bonds.	Bid.	Ask.
Calif Water Service 5s 1958 A&O	105½	---
Calif Water & Telephone—		
1st mtge 5s 1965 M&S	100½	101½
Calumet G & E 5½s B 1960 J&J	103½	----
Calumet & South Chicago Ry—		
1st (10% prin paid) 1927 F&A	f 78	80
Certificates of deposit	f 78	80
Camden & Sub Ry—See P S Corp		
Canada Nor Pow coll 5s '53 M&N	103	103½
Canadian L & P 5s '49 op '14 J&J	101½	----
Canadian Rail & Harbor—		
Term 6½s 1951 M&S	f 50¾	51½
Canadian Utilities Ltd—		
1st mtge 5s ser A 1955 M&S	93½	95
Canton Elec Co 5s 1937 M&N	104	----
Cape & Viney'd El 4s A '65 J&J	----	103¼
Capital Traction (Wash, D C)—		
1st g 5s June 1 1947 J&D	92½	----
Carolina P & L 1st 5s 1956 A&O	99⅞	100
Cedar Rap Mfg & P 5s '53 J&J	112¾	113½
Central Arizona Light & Pow Co		
1st mtge 5s 1960 J&D	106¼	107
Cent Ark Pub Serv Corp—		
1st l & coll tr 5s 1948 ser A F&A	95	96
Cent Dist Telep 1st 5s '43 J&D	108¼	----
Central Elec of N J 5s 1940 J&J	109¾	----
Central Gas & Elec 6s 1946 M&S	81¼	82¾
First lien coll tr 5½s '46 J&D	82	84
Central Georgia Pow 5s '38 M&N	105¼	106¼
Central German Pow 6s '34 J&D	*f 31½	40
Cent Hud Gas & Elec Corp—		
1st & ref 5s 1941 J&D	112	----
1st & ref 3½s 1965 M&S	106	106¼
Cent Ills Elec & Gas Co—		
1st & ref 5s 1951 F&A	102	102¼
Cent Ill Light 1st & ref 5s '43 A&O	107	107¾
Central Illinois Public Service—		
1st & ref 5s 1956 ser E M&N	101¾	102¼
1st mtge 4½s 1967 ser F J&D	97¼	97¾
1st & ref 5s 1968 ser G M&N	101½	101¾
1st & ref 4½s 1981 ser H J&D	97¼	97¾
Cent Indiana Gas 5s 1957 M&S	97	----
Central Indiana Power Co—		
1st & ref 6s 1947 ser A J&J	88	90
Cent MainePr 5s '39 op 19 M&N	108	109½
1st & gen 4½s 1957 ser E J&D	103¾	104
1st & gen 4s ser G 1960 A&O	101	102
Cent Ohio L & P 1st 5s 1950 A&O	99½	99⅞
Cent Pow 1st 5s, 1957, ser D J&J	94¾	95
Cent Pow & Lt 1st 5s 1956 F&A	88	88⅝
Cent Pub Serv Corp—		
Conv deb 5½s '49 with war F&A	f 5	6
Without warrants F&A	f 5	6
Cent Public Utility inc 5½s 1952	f 5¼	5¾
Cent States Edis 5½s A 1943 A&O	f 31	----
Deb 6s ser A w w 1949 A&O	f 1¾	----
1st coll inc 3-5s 1950 M&S	f 64	----
Central States Elec Corp—		
Conv deb 5s 1948 J&J	74⅝	74¾
Deb 5½s 1954 M&S15	77	77½
Cent States Pow & Lt Corp—		
1st M & 1st lien 5½s 1953 J&J	79½	79¾
Debenture 5s 1944 J&J	55½	57
Central States Utilities Corp—		
10 yr sec 6s 1938 J&J	f 22	----
Cent Vermont Public Serv Corp—		
1st & ref 5s 1959 ser A A&O	105¾	----
Central West Public Service Co—		
1st l coll 5½s 1956 ser A M&N	f 53	54
5½s series B 1956 M&N	f 53	54
5s series C 1933 J&D	f 53	54
1st 5s series A 1955 J&J	85	87
Charleston Cons Ry Gas & El		
Consol gold 5s 1999 M&S	105½	----
Chattanooga Ry & Light—		
1st & ref g 5s 1956 op '16 M&N	97½	----
Chatt Rys 1st cons 5s '56 M&N	87½	90
Ches & Pot Tel of Va 5s '43 M&N	107¼	107¾
Chester Water Service Co—		
1st 4½s 1958 series A M&S	103	104
Chic Aurora & Elgin RR—		
1st & ref 6s 1951 J&J	f 9	10
Chicago City & Connecting Ry		
Coll tr s f g 5s Jan 1 1927 A&O	f 18¼	19
Certificates of deposit	f 18¼	19
Chicago City Ry 1st 5s '27 F&A	f 75¼	76¼
Certificates of deposit	f 75¼	76¼
Chic Dist Elec Generating—		
1st M 4½s 1970 M&S	105¾	106
1st 6s series B 1961 M&N	105¼	105¾
Chic Gas L&C see Peoples G L&C		
Chic North Shore & Milw RR—		
1st mtge gold 5s 1936 J&J	f 11½	12½
1st & ref 6s 1955 ser A J&J	f 6	7
1st & ref 5½s 1956 A&O	f 6	7
Chicago Railways Co—		
1st 5s 1927 stpd as to 25% int		
red and pay Aug 1 1933 F&A	*f 78¼	79¼
Ctfs of deposit	f 78	79
Cons M 5s ser A Feb '27 A&O	f 25¼	26¼
Certificates of deposit	f 25	26
Series B Feb 1927 J&D	f 12	13
Certificates of deposit	f 12	13
Pur mon 4-5s Feb '27 opt J&J	f 15½	17
Certificates of deposit	f 15	16
Adj inc 4s Feb 1927 opt May	f 5¾	6¾
Certificates of deposit	f 5¾	6¾
Chicago Rapid Transit Co—		
1st & ref 6½s 1944 J&J	f 9½	10½
Certificates of deposit	f 9½	10½
1st & ref 6s 1953 ser A J&J	f 9½	10½
Certificates of deposit	f 9½	10½
Adjust deb 6s July 1963 J&J	f ½	1¼
Certificate of deposit	f ½	1
Chippewa Power 6s 1947 J&D	106	106½
Cincinnati Gas & Electric—		
1st M 4s 1968 series A A&O	104½	105⅜
Cin Newport & Cov L & T—		
1st ref 6s 1947 series A J&J	101½	102½
Cincinnati Street Ry—		
1st m 5½s ser A 1952 A&O	94	94½
1st 6s 1955 ser B A&O	97	97½
Cities Serv deb 5s Jan '66 M&S	78	79
Deb g 5s Apr. 1958 A&O	74	75
Deb g 5s 1963 M&N	74	75
Deb 5s 1969 M&S	74	75
Conv deb 5s 1950 J&D	79	79½

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. * Negotiability impaired by maturity. ‡ Called Feb. 1 1936 at 101.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid.	Ask.
Cities Service Gas Co—		
1st M pipe line 5½s 1942..M&N	99½	100
Cities Service Gas Pipe Line Co—		
1st M 6s 1943.....J&J	104	104½
Cities Service Power & Light—		
Deb 5½s 1952.....M&N	72½	74
Deb 5½s 1949.....J&D	73½	74
Cities Service Transportation—		
1st M 6s marine eq '36..M&S	100	----
Citizens Tel (Gr Rap) 5s '36..J&D	102	----
Citizens Water (Washington, Pa)		
5s 1951.....	102	103
5½s A 1951.....J&J	103½	104¼
City Elec San Fran 5s 1937..J&J	105	----
City Gas & Elec 1st 6½s '51..J&D	70	72
City Light & Traction (Sedalia, Mo) 1st s f 5s 1952.....J&D	80	82
City&Sub PS—See Un Rys of StL		
City & Sub Ry—See Wash Ry & El		
City of New Castle Water—		
5s 1941.....J&D	102	----
City Water (Chattanooga)—		
1st M 5s 1954.....J&D	101	----
1st M 5s 1957 series C...M&N	105¾	----
Cleveland Elec Illum—		
Gen mtge 3¾s July 1 1965..J&J	108⅞	109
Cleve Southw Ry & Light—		
Gen &con 5s 1954.....M&S	f 2	----
Clinton (La) W W 1st 5s 1939F&A	101½	----
Coast Cos Gas & Elec—		
1st s f 4s ser B 1965.....M&S	106½	107
Colonial Util 5½s June 1 1958...	53	55
Colorado Cent Pow 5½s '46..J&D	97	100
Colorado Power 1st 5s '53..M&N	106	107
Columbia Gas & Elec Corp—		
Deb g 5s 1952.....M&N	101⅞	102
Deb g 5s 1952.....A&O15	101¼	----
Deb 5s Jan 15 1961.....J&J 15	100½	100¾
Columbia River Longview Bridge		
6½s stamped 1953.....A&O	f 8	11
Columbia (S C) Ry Gas & El Co		
1st M s f g 5s 1936.....J&J	98¾	----
Columbus Dela & Marion Elec Co		
1st & ref 5s July 1937.....J&J	96½	----
1st & ref 6s (stmpd) 1937..J&J	98	100
Columbus (Ga) Elec & Power—		
1st & ref 6s 1947 ser A.....J&D	106½	107½
1st & ref 5s 1954 ser B...M&N	106	107
Columbus (Ga) Pow 5s '36..A&O	100⅝	----
Columbus Ry Pow & Light—		
1st mtge & coll tr 4s 1965..M&N	102½	103
Commonwealth-Edison Co—		
1st M 5s 1953.....J&J	112¼	113
1st M col 5s 1954 ser B...J&D	112½	113
1st M col 4½s 1956 ser C..A&O	111½	112
1st M col 4½s 1957 ser D..J&J	111	111⅜
1st M 4s 1981 ser F.....M&S	107⅛	107¼
1st M3¾s ser H 1965...A&O	105½	105¾
Commonwealth Elec 5s 1943 M&S	112	114
Com'wealth Gas Corp inc 6s 1948	f 25	----
Com'w'lth Tel (Pa) 5½s '45 M&N	88	----
Com'w'lth Tel (Wis) 5s A '48 M&S	102½	103½
Com'wealth Water 5½s ser A 1947	103½	----
1st M 5s 1956 ser B.....F&A	103¼	----
1st mtge 5s 1957 ser C...F&A	105¾	----
Community Power & Light Co—		
Col M 5s 1957.....M&S	74½	76½
Community Pub Ser 5s 1960..J&J	98	----
Community Water Service Co—		
Deb g 6s 1946 ser A.....J&D	82½	83½
Deb g 5½s 1946 ser B.....M&S	80½	81½
Conestoga Trac 1st 4s 1950..J&J	48½	49
Coney Isl & Bklyn cons 4s '48 J&J	72	75
Conn Light & Power—		
1st & ref s f 7s '51 ser A...M&N	126	127
1st & ref 4½s 1956 ser C..J&J	107⅞	109
1st & ref 5s ser D 1962....J&J	107⅞	108¼
Connecticut Power—		
1st & coll trust 5s 1956....J&J	123	125
Conn Ry & Lt 4½s 1951....J&J	108¼	----
Stamped guaranteed optional..	107	108
Conn Ltg & Pow 5s '39.....J&J	107½	109
Conn River Pow 5s A '52...A&O	103½	103¾
Connelsv Wat 5s Oct 2 '39..A&O	101	----
Consolidated Cities L P & Tr—		
1st lien 5s 1962 stamped..J&J	88	89
Consol Elec & Gas 5-6s 1962M&N	56½	57½
4-6s series B 1962.....F&A	52	54
6% secured notes 1937....F&A	52	53¼
Consol Gas of Balt 5s 1939..J&J	111½	112½
Gen g 4½s Apr 1954.....A&O	119	120
Consol Gas Elec Lt & P (Balt)—		
1st & ref 4s 1981.....J&D	108½	109
Consolidated Gas (N Y)—		
Deb 5½s 1945.....F&A	104¾	105
20-yr deb 4½s 1951.....J&D	108¼	108½
Debenture 5s 1957.....J&J	105⅜	105½
Consol Gas Utilities Co—		
1st & coll 6s 1943 ser A...J&D	f 91½	92½
Conv deb 6½s 1943 A w w J&D	*f 43½	44½
Consol Hydro-Elec Wks of Upper		
Wuerttemburg 1st 7s '56..J&J	f 29	33
Consolidated Telep of Wisc—		
1st M 5½s 1942 ser A....M&N	103¼	103⅞
Cons Tr (N J)—See Pub Ser Corp		
Consolidated Water of Utica—		
1st 4½s 1958.....M&N	98	100
1st M 5s 1958.....M&N	100	102½
Cons Gas—See Peoples G L & C		
Consum L H & P Co (Eliz, N J)—		
5s 1938.....J&D	106	----
Consumers Power Co—		
1st lien & unif 4½s 1958..M&N	106¼	106¾
1st mtge 3½s 1965.....M&N	107¼	107⅞
1st mtge 3½s 1965.....M&N	104⅜	104¾
Contin Gas & El deb 5s 1958 F&A	91⅜	91½
Continental Telep 5s A 1953..F&A	100¾	101½
Cooper Riv Bri'ge inc 1st 6s '58 M&N	f 40½	42½
Copenhagen Telephone Co—		
Extl s f 5s Feb 15 1954..F&A15	95⅛	98
County Gas of Dallas 5s '46 A&O	105	----
County Gas (N J) 5s Jan 1 1952..	91	----
Council Bluffs Gas 5s 1948..M&N	91	93
Crescent Public Servic Co—		
Coll inc 6s B Oct 1 1954...J&D	f 35	36
uban Telep conv 5s 1951 ..J&J	87	88½
1st lien & ref 7½s 1941..M&S	95	95½

Bonds.	Bid.	Ask.
Cumberland Co (Me) Pow & Lt—		
1st 4½s 1956.....J&D	106¼	107½
Cumberland Valley Telephone—		
1st mtge 5s 1966.....J&J	101	----
General 5s 1966.....	100	----
Cumb'land T & T 5s 1937...J&J	103¾	104⅝
Dallas Gas 1st 6s 1941.....A&O	104	106
Dallas Pow & Lt 6s 1949....J&J	108½	108½
1st g 7½s 1949 ser B.....J&J	109	111
1st g 5s 1952 ser C.....J&J	107	108
1st gold 5½s 1954 ser D...J&J	103½	105
Dallas Ry & Ter 1st 6s 1951..J&J	83	83½
Danville Tr & Pow 1st 5s '41..J&J	35	----
Darby Med & Ches Ry—See Phila	R Tr.	
Davenport Water 5s 1961..J&J	105	----
Dayton Ltg 1st 5s '37 op '12..M&S	104	----
Dayton Power & Light—		
1st & ref M 3½s 1960....A&O	102½	104
Delaware Elec Power Co—		
Deb 5½s 1959.....J&J	103⅝	103⅞
Delaware Power & Light Co—		
1st M 4½s 1971.....J&J	106¼	106½
1st mtge g 4¼s 1969.....J&J	103¼	104
1st mtge g 4½s 1969.....J&J	105¾	----
Denv Gas & El 1st g 5s '49..M&N	108⅛	108¾
1st & ref 5s 1951.....M&N	107½	108
Stamped as to Pa tax.....	107	107½
Denver Tramway Corp—		
Gen & ref 5s 1950 ser A....J&J	74	77
Denver Tramway Terminals Co—		
1st M g gu 5s 1936-1937..M&S	100	----
Derby Gas & Elec Corp—		
1st lien 5s 1946.....F&A	101½	102
Des Moines City Ry 5s 1938 J&J	f 20	22
20-yr income 5s 1955.....	f 16	17¼
Des Moines Elec Co—		
1st m 5s, 1938.....M&N	107	----
Des Moines Gas Co—		
1st m 5s 1956.....M&S	106	----
Detroit & Canada Tunnel—		
1st m s f 6s 1953.....M&N	f 29	31
Certificates of deposit.....	f 29	31
Conv s f deb 6½s 1948 ..M&N	f 4½	5¼
Certificates of deposit.....	f 4½	5¼
Detroit City Gas Co—		
1st m 6s 1947 series A.....J&J	106½	106¾
1st m 5s 1950 series B....A&O	105⅜	105¾
Detroit Edison—		
Gen & ref 5s 1962 ser C..F&A	108½	110¼
Gen & ref 4½s 1961 ser D.F&A	113⅜	----
Gen & ref 5s ser E 1952..A&O	108½	110
Gen & ref. M 4s ser F 1965 A&O	109⅛	109⅜
Detroit International Bridge—		
1st m s f 6½s 1952.....F&A	f 8½	9
Certificates of deposit.....	f 7¾	8¼
S f deb g 7s 1952.....F&A	f 2¼	2¾
Certificates of deposit.....	f 2	2¼
Det & Pt Huron Shore Line—		
1st gold 5s 1950.....J&J	f 5	10
Dixie Gulf Gas Co—		
1st 6½s 1937 A with war..M&S	102¾	103
Dominion Gas & Elec—		
6½s 1945 with warrants...J&J	88½	89½
Dortmund Munic Util (Germany)		
20-yr s f 6½s 1948.....A&O	f 31	35
Duke Power—1st 4½s 1967..J&D	† 104½	----
Duke Price Power Co—		
1st m s f 6s 1966 ser A..M&N	105	105½
Duluth-Superior Transit—		
1st 5s 1953.....M&S	f 28	30
Dumbarton B'ge 6½s to '49..J&J	102	----
Duquesne Gas Corp—		
1st conv 6s Mar 15 1945..M&S15	f 17	----
Duquesne Light—See Phila Co		
Duquesne Nat Gas 7s 1948.....	f 73	75
Duquesne Trac—See Phila Co.		
Durham Pub Ser 7s A '49..A&O	101	103
East Coast Pub Serv 4s 1948.....	68	72
East Coast Utilities—		
1st coll 5½s ctfs 1937 A...F&A	f 72	----
7% 1932 ctfs of dep.....J&J	f 100	----
East Jersey St Ry 5s 1944..M&N	100	----
E. Kootenay Pow 1st 7s '42..A&O	94	----
East Prussia Pow 6s 1953...J&D	f 27	28½
E St L & interurb Wat 5s '42 J&J	102½	----
1st m 6s 1942.....J&J	104	----
1st m 5s 1960 ser D.....F&A	102½	----
East St Louis (Ill) Lt & Pow—		
1st 5s 1940.....J&D	105	----
East Minn Power 5½s 1951..M&S	77	79
E Oregon Lt & Pr 5½s A '51..M&S	95	----
5s series B 1953.....J&J	88	----
Eastern Mass Street Ry Co—		
Ref m 4½s 1948 A.....J&J	71	----
Ref m 5s 1948 B.....J&J	75	----
Ref 6s Jan 1948 ser C..M&S15	86	----
Ref 6s series D 1948.....	86	98
Ref 6s series E 1948.....	105½	112½
Eastern Michigan Rys—		
1st mtge coll tr 7s 1958....J&J	f 33	35
Eastern Shore Pub Service Co—		
1st m 5½s 1947 ser A....M&S	103	104
1st M & 1st lien 5s 1955 B M&S	101	102
Eastern Utilities Investing—		
see Invest Trusts		
Eastern Wisconsin Electric Co—		
1st lien & ref 6s 1942....J&D	105½	106½
1st lien & ref 6½s 1948...M&S	107	----
Sheboygan Elec 5s 1946..J&J	105¾	----
Easton Cons El 5s 1949....M&N	70	----
Edison Elec Illum of Boston—		
3-year 5% notes 1936....A&O	101½	----
3½s 1st M s f July 1 '65...J&J	104¼	104⅝
Ed El Ill (Bkn) See KingsCoEL&P		
Edison El Ill (N Y)—See N Y G		
Electric Co of N J 1st 5s 1947 M&S	103½	----
Electric Ferries 1st 7s '41...A&O	100	----
Elec & Peoples. See Phila R T		
Electric Pow Corp (Germany)—		
1st s f 6½s 1950.....M&S	f 32⅝	33
1st sink fund 6½s 1953...A&O	f 32⅝	33
Electric P & L Deb 5s 2030..F&A	82¾	83½
Eliz Plainf & Cent J { See		
Eliz & Raritan Riv { Public Serv		
Eliz & Trenton RR { Corp.		
Elmira Water, Light & RR—		
1st & con g 5s 1956.....M&S	102	103
El Paso El Co—		
1st m 5s 1950 ser A.....J&D	104	105

Bonds.	Bid	Ask.
El Paso Nat Gas 1st 6½s '43..J&D		
With warrants.....	106⅜	109¾
Deb 6½s 1938.....J&D	106¼	----
Empire District Elec Co—		
1st & ref m 5s 1952.....M&S	99½	99¾
Empire Gas & Electric Co—		
Gen & ref 6s ser A 1952...J&D	104	105
Empire Gas & Elec and Empire		
Coke jt 1st&ref 5s '41 opt..M&S	100½	101½
Ercole Marelli Elec Mfg Co (Italy)		
1st s f 6½s 1953 with war M&N	42	44½
Equit G & E Utica 5s 1942..A&O	112	----
Erie Co Electric 6s 1959.....J&J	130	----
Erie Rys—1st 6s 1954.....A&O	f 10	----
Erie Ltg 1st m 5s 1967....A&O	105½	106¼
Europ'n Elec Corp (of Canada)		
Deb 6½s 1965 x w.....F&A	82	82½
Fairmont & Clarksburg Trac—		
1st g 5s 1938 opt 1913....A&O	105½	----
Fall River Elec Lt 5s 1945 ..J&J	108⅛	----
Federal Light & Traction—		
1st 5s (Amer series) 1942..M&S	101	102
1st 5s (Internat ser) 1942..M&S	100	101½
Stamped.....M&S	100¼	101½
1st lien g 6s 1942 stpd....M&S	102¾	103
Debenture 6s 1954 ser B J&D	96¼	98
Fed'l Pow & Lt 6s Nov 1 1965...	f 10	15
Federal Public Serv Corp—		
1st l 6s 1947.....J&D	f 50	----
Federal Water Service Corp—		
Conv deb 5½s 1954.....M&N	87¼	88
Federated Utilities Inc—		
1st lien col tr 5½s 1957...M&S	73½	74½
Florida Power Corp—		
1st m 5½s 1979 ser A.....J&J	101⅝	101⅞
1st m 5½s 1956 ser B.....J&J	101¾	102½
Florida Pow & Lt 1st 5s '54..J&J	95½	96
Florida Public Service Co—		
1st M 6½s 1949.....F&A	f ----	----
1st 6s 1955 series B.....A&O	f ----	----
1st 4s series C 1955.....J&J	79	80
Florida Telep 1st 6s 1945...A&O	85	90
42nd St Manhattan & St Nicholas		
Ave 5s 1940.....	85	----
Fontana Un Wat 6s 1953...J&J	100	101
Fruit Growers' Express—		
Equip trust 5½s 1935-38	b3.00%	----
Galveston-Houston Elec Ry—		
1st M s f g 5s 1954 opt ...A&O	f 13½	15½
Gandy Bridge (Tampa) 6s '45J&D	95	----
Gary Elec & Gas Co—		
1st lien coll 5s x-w 1944....J&J	91⅛	92
5s with warrants 1944...J&J	100½	----
Gas & El of Bergen Co 5s '49..J&D	119	----
Gen 5s Nov 1 1954.....M&N	117	----
Gatineau Pow 1st 5s 1956...J&D	93¼	94
Debenture gold 6s 1941 J&D 15	83½	84
Deb 6s 1941 series B.....A&O	82¼	82¾
General Gas & Elec Corp—		
5% notes Aug 15 1936..F&A15	f 86	----
General Public Service Corp—		
Conv deb 5s 1953.....J&J	100½	102
Conv deb 5½s 1939.....J&J	103¼	103½
General Public Utilities—		
1st M coll tr 6½s ser A '56 A&O	86½	86⅞
1st mtge & coll 6½s C '55..A&O	85	86½
General Water Wks & ElecCorp—		
1st lien & col 5s 1943 ser A..J&D	89¼	89¾
Georgetown Gas Lt 1st 5s '61 F&A	113	----
Georgia-Carolina Power 1st s f		
5s 1952.....J&J	103	104
Georgia Power 1st 5s 1967..M&S	98⅛	98½
Georgia Power & Light Co		
1st mtge 5s 1978.....J&D	88¾	90
Georgia Ry & Elec—		
Atlanta Cons St 5s 1939...J&J	101	----
Atlanta Northern Ry Co—		
1st guar 5s '54 op '90...J&J	101	----
Gesfurel 6s 1953 x w.....J&D	f 32½	----
Grand Rapids Gas L 5s '39..F&A	106	----
Grand Rapids Ry 1st 7s '39 M&N	f 24½	26½
Great Cons Elec Pow (Japan)—		
1st M 7s 1944.....F&A	95⅛	96½
1st & gen 6½s 1950.....J&J	89	89¾
Great Lakes Power, Ltd—		
1st M 6s 1936-1944.....M&N	101½	----
Great Lakes Utilities Co—		
1st lien coll tr 5½s 1942..M&N	58	59
Great Northern Power—		
1st extended 5s, 1950...F&A	106½	107½
Great West Power Co of Calif—		
Grt West Pow Co 5s 1946..J&J	107⅝	108⅞
Green Mountain Power Corp—		
1st mtge 5s 1948.....F&A	102½	103¼
Greenwich Wat & Gas System—		
Col tr 5s 1952 ser A.....A&O	96	98
Col tr 5s 1952 ser B.....A&O	93½	95½
Gulf Power 1st 5s 1968.....A&O	103	103½
Gulf Public Service Co—		
1st m 6s 1945.....A&O	94½	95½
Gulf States Utilities Co—		
1st M & ref 5s 1956 ser A..M&S	105½	106¼
1st M & ref 4½s 1961 B...J&D	103¼	103⅝
Hackensack Wat 4s '52 op '12J&J	108½	----
Gen&ref5sJune15'77 A..J&D15	105½	107
5½s June 15 1977 ser B..J&J	108½	111½
5s secured conv notes 1938J&J	109	110
Hamburg (Germany) Elec Co—		
Extl g s f deb 7s 1935....M&N	*f 42⅝	44½
Hamburg (Germany) Elev Under-		
ground & St Rys 5½s '38...J&D	f 31	32½
Hamilton Gas 6½s A w w '37J&D	f 44	44½
Hanover Harz Water Works—		
1st series 6s 1957.....F&A	f 25½	----
2d series 6½s 1949.....F&A	fk 26⅝	----
Havana Elec Ry 5s 1952 ..F&A	37	42
5½s(Sept'31 coupon) '51..M&S	f 4	7
Harrisburg Gas 5s 1970....M&N	106½	----
Helena Gas & Elec 1st 5s '52M&S	103	----
Hest Man & Fair Pass Ry—See P	hil R T	
Home Tel & Tel (Ft Wayne)		
1st 6s series A 1943.....J&J	105	----
1st 5½s series B 1955.....A&O	104½	105½
Home Telep & Teleg (Los Angeles,		
Cal) 1st refunding 5s 1945J&J	106	106½
Home Tel & Tel of Spokane—		
1st M g 5s May 15 '36..M&N 15	105½	----
Houston El Co 1st 6s '35...J&D	f 71½	----
Houston Gulf Gas—		
1st M & col 6s 1943 ser A..A&O	104½	105
Deb 6½s 1943 with war..A&O	100⅝	101

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. * Negotiability impaired by maturity. † Called Jan. 31 1936 at 104½.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds. Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
Houston Lt & Pow 1st 5s '53 M&S	106¾	107½
1st lien & ref 4½s '78 ser D M&N	104	104½
1st lien & ref 4½s '81 ser E J&D	105½	106½
Houston Natural Gas Corp—		
1st m coll 6s 43 with warr..J&J	95	97
Hudson Co Gas 5s g 1949..M&N	119⅝	121
Hunt'g'n Wat 1st M 6s '54 AM&S	102½	----
1st M 5s 1954 ser B.....M&S	102	----
5s 1962	102	----
Hydraulic Power of Niag Falls—		
1st & refunding5s 1950...J&J	113⅞	115
Ref & impt 5s 1951.....A&O	107	108
Idaho Power 1st 5s 1947 ..J&J	108⅝	109
Illinois Bell Tel 3½s B '70..A&O	105¼	105½
Illinois Commercial Telep—		
1st 5s series A 1948.....M&S	101½	102½
1st mtge 5s 1960 ser B ..M&S	101½	102½
Ill Community Tel 6s 1949..J&J	81	83
Ill Consol Telep 6½s 1944...M&S	----	----
Illinois Northern Utilities Co—		
1st & ref 5s 1957 opt.....A&O	107	107¾
Illinois Power & Light Corp—		
1st & ref 6s 1953 series A..A&O	104	104¼
1st & ref 5½s 1954 ser B..J&D	100¾	101¼
1st & ref 5s 1956 ser C....J&D	97¾	98¼
S f deb 5½s 1957.....M&S	92½	93
Illinois Water Service Co—		
1st mtge 5s 1952 series A..J&J	102¼	----
Independence Water Works—		
5½s 1945.....M&S	101¾	----
Indiana Assoc Telep 6s A '62 J&J	105	106
Indiana Central Telep Co—		
1st lien coll 5½ 1938....M&N	f 40	41
Indiana Electric Corp—		
1st M 6s 1947 series A...M&N	101	101½
1st M 6½s 1953 series B..F&A	103½	104¼
1st M 5s 1951 series C...M&S	92⅞	93
Indiana Gas Utilities 5s 1946 J&J	92	95
Indiana General Service—		
1st M 5s 1948.....J&J	107¼	108½
Indiana Hydro-Elec Power—		
1st mtge 5s 1958 ser A...M&N	97	98
Indiana & Mich El 5s 1957..F&A	110½	110¾
1st & ref 5s 1955.....M&S	106½	108
Ind Nat Gas & O—See Peo G L&C		
Indiana Pr 1st 7½s '41 A .M&N	109	----
Indiana Ry & Lt 1st 5s '43..J&J	96½	----
Indiana Service Corp—		
1st & ref M 5s Jan 1 1950..J&J	73	74
1st l & ref 5s 1963.....F&A	72	73
Indiana & S W Gas & Util—		
6% conv notes 1940.....J&D	f 20	21
Indianapolis Columbus & Southern Traction 1st 6s 1948..F&A	69	72
Indianapolis Gas 5s 1952...A&O	94	95½
Indianapolis Power & Light—		
1st M 5s 1957 ser A.....J&J	105½	105¾
Indianapolis Ry 5s, 1967.....	56	59
Indianapolis Water—		
1st & ref. g 4½s 1940 opt..J&J	105¼	----
1st lien & ref 5½s 1953...M&S	104½	106
1st lien & ref 5½s 1954..M&S	104½	106
1st lien & ref 5s 1960.....J&D	105½	----
1st lien & ref 5s 1970.....M&S	105½	----
Indianapolis W W Sec Co—		
Secured 5s 1958.....J&J	97	98
Inland Gas 6½s 1938.....F&A	f 43½	45
Certificates of deposit....	f 43½	45
Sinking fund deb 7s 1938..F&A	f 9	10
Inland Pow & L s f 6s '36 A M&S	f 17	17½
Coll tr s f 6s 1941 ser B ..M&N	f 17	17½
Col tr 6s 1957 ser C.....A&O	f 16	----
Deb s f 7s 1935.....J&D	f 3	5
Inland Telep 1st 6s 1948...A&O	92	94
Interborough Rapid Transit—		
1st & ref g 5s '66 op tax-ex..J&J	f 92⅛	92⅜
Certificates of deposit.....	f 89⅝	90
6% notes 1932.....A&O	*f 62	62½
Certificates of deposit.....	f ----	62½
Conv g 7% note 1932 ..M&S	*f 91⅛	91⅞
Certificates of deposit.....	f 89⅛	90
Intercontinents Power Co—		
Debs A 6s 1948.....J&D	f 8¼	9½
International Hydro-Elec System		
Conv deb 6s 1944 w w...A&O	49	49½
Internat'l Pow Ltd 6½s 1957 M&S	96½	----
Deb 6s 1957.....M&S	93½	----
Debentures 6s 1955.....J&J	98	----
International Power Sec Corp—		
6½% sec bonds 1955 serOJ&D	52¼	57
Sec 7s 1957 ser E.....F&A	56	59
Sec 7s 1952 ser F.....J&J 15	58	61
International Railway (Buffalo—		
Buff Trac 1st 5s 1948....J&D	85	87
Buff & Lock 1st g 5s 1938..J&J	91	95
Internat Ry ref 5s '62 op.M&N	68	70
International Telep & Teleg—		
Deb g 4½s 1952.....J&J	86⅛	86¾
Conv deb 4½s 1939.....J&J	96	96¼
Deb 5s 1955.....F&A	89¼	90¼
Interstate Bridge 6½s 1950.M&N	f 36	----
Interstate Gas & El 6s 1951..J&D	53	----
Interstate Nat Gas 6s 1936..J&J	100½	103
Interstate Power 1st 5s '57..J&J	85½	86
Deb gold 6s 1952.....J&J	78½	79
Interstate Pub Serv Co—		
1st & ref 6½s 1949 ser B..J&J	101	102
1st & ref 5s 1956 ser D....J&D	90	90⅛
1st & ref 4½s '58 ser F...M&S	86½	87
Interstate Rys 4s 1943.....F&A	f ½	1½
Interstate Railroad—		
Eq trust 5½s July 1 1935-37..	b 3%	----
Interstate Telep Co—		
1st M 5s 1961 .....A&O	99	101
Interstate Tel & Tel 5½s 1953 J&J	94¾	96
Interstate Water 6s ser A 1940 F&A	102½	----
Iowa Electric Co—		
1st mtge 6s 1939.....J&J	102½	----
1st lien & ref 6s ser A 1949 M&N	98½	----
1st lien & ref 5s ser B 1950.J&D	93	----
Iowa El Lt & Pr 7s ser C '42..F&A	117½	----
Iowa-Nebraska Lt & Power—		
1st lien & ref 5s '57 ser A..M&N	105⅛	105⅜
1st l & ref 5s 1961 ser B..M&S	105¼	105½
Iowa Pow & Lt 1st 4½s 1958 M&S	105½	105⅞
Iowa Pub Serv 1st 5s 1957..J&D	103½	104
Deb 5s 1968.....M&S	90½	91½
1st mtge 5½s 1959.....M&S	104	104¾
Debenture 6s 1960.....M&N	95½	96½
Iowa Ry & Lt (Cedar Rapids)—		
1st & ref 5s June 1946 B...J&D	104	105
Iowa Southern Utilities—		
1st & ref 5½s 1950.....J&J	99¼	100
1st & ref 5½s July 1 '50..M&N	101	101½
Deb 6s 1950 ser A.....M&N	91½	92

Bonds.	Bid.	Ask.
Ironwood & Bessemer Ry & Light		
1st s f g 5s '36 opt after '15.F&A	100	101½
Isarco Hydro-Elec Co (Italy)—		
1st M s f 7s 1952.....M&N	46½	47
Island Gas & Electric—		
25-yr s f 5½s 1953 ser A..M&S	69	71
Italian Superpower Corp—		
Deb 6s '63 (without warr)..J&J	42	42½
Jacksonv (Fla) Gas s f 5s '42.J&D	f 49	----
5s stamped 1942.....	56	57¾
Debenture 6s ser A 1952.M&N	f 16	17
Income deb 6s 1952 on June...	f 16	17
Jamaica Water Supply Co—		
1st gold 5½s series A 1955.J&J	107	109
James River Bridge Corp—		
1st sink fund 6½s 1958...J&J	f 36½	37½
Deb g 7s 1943.....J&D	f 1	2
Jamest'n (NY) Telep 5s 1954.J&D	104	----
Jersey Central Pow & Lt Corp—		
1st & ref 5s 1947 ser B...F&A	105	105¼
1st M 4½s 1961 ser C....J&D	105¼	105½
Jer City Hob & Pat—See P S Corp		
Johnstown Traction 4s Dec. 31' 62	f 5	----
Cons mtge 3s B Dec 31 1962...	f ½	----
Joplin W W 1st 5s 1957....M&S	105	107
Kanawha Trac & Elec Co—		
1st & ref 5s 1936.....F&A	105	----
Kanawha ValTr 1st M5s '46.J&J	f 20	----
Kansas City Gas 1st 5s '46..F&A	102¾	----
1st 6s series A 1942.....F&A	113	----
Kansas City Clay Co & St Joseph		
Ry 1st 5s 1941.....M&S	f 4	4¾
Kansas City Power & Light—		
1st M 4½s 1961.....F&A	113⅝	114
Kan City Pub Serv 3s 1951..J&J	35½	36½
Kansas Elec Pow 6s 1937...J&D	106	107
1st M 6s 1943.....J&D	105	107
1st M 5s 1951.....J&D	105	107
Kansas Gas & Electric—		
Deb gold 6s 2022 ser A..M&S	115⅞	116½
1st mtge 4½s 1980.....J&D	105¼	105⅝
Kansas Pow 1st 5s 1947....M&S	101½	102
Kansas Power & Light Co—		
1st M 6s 1955 ser A.....M&N	d 106¼	106¾
1st M 5s 1957 ser B.....M&N	d 106	106½
1st & ref. 6s 1947 ser C...F&A	100⅛	----
1st mtge 4½s 1965.....M&N	107¾	108
Kentucky El Pr 6s A 1951..J&J	f 32½	----
1st s f 6s 1960.....J&J	f 60	----
Kentucky Fuel Gas Corp—		
1st 6½s 1942 with warr..J&D	f 13½	14½
Kentucky-Ohio Gas 2s.....1958	f 42	45
Kentucky Power & Light Co—		
1st m 5½s 1948 ser B....M&S	87½	----
Kentucky Traction & Terminal—		
1st & ref gu 5s '51 opt '14.F&A	f 84	----
Lexington Ry 1st 5s 1949.J&D	103	----
Kentucky Utilities Co—		
1st M 6½s Sept '48 ser D M&N	105⅝	106
1st M 5½s 1955ser F.....A&O	101	101⅞
1st M 5s 1961 series G....F&A	96½	96⅞
5s series H 1961.....F&A	96½	96⅞
1st M 5s 1969 ser I.....J&J	96	96¾
1st 7s series J 1957.....F&A	107½	108½
1st 6s series K 1957 ....M&S	102¾	103½
Keokuk Elec 6s 1945.....M&N	104	----
Kewanee(Ill)Pub Serv 6s A '49 J&J	70	72
Key West Electric 5s 1956..F&A	72	76
Keystone Pub Serv—		
1st M 5s 1978 .....M&N	104	105
Keystone Telephone Co—		
1st & ref 5½s 1955 ser A..J&D	99¾	100½
1st l & ref 6s 1951 ser B...A&O	100¾	101¾
Kings Co E L & P 1st 5s '37.A&O	106⅛	106⅞
Purch money 6s g 1997...A&O	152	----
Edison El Ill Bklyn 4s '39.J&J	107½	108¼
Kings Co Elev—See Bklyn-Queens		
Kings Co Gas & Ill 1st 5s '40.A&O	111½	112½
Kings Co Ltg 1st ref 5s '54..J&J	113¾	----
1st ref 6½s 1954.....J&J	119½	120
Kingsh'way Bdge 6½s '62.A&O	f 82	----
Knoxville Trac 1st 5s 1938..A&O	90½	95
Kokomo W W 5s 1958....J&D	104½	106½
Lackawanna & Wyoming Val RR		
1st 5s 1951.....F&A	f 28	30
Debentures 6s 1948.....F&A	f 1½	3
Laclede Gas Lt 5s 1939.....A&O	101¾	102
1st M coll tr 5½s '53 ser C F&A	79½	79⅞
1st col&ref 5½s 1960 ser D F&A	78⅝	79
5½% gold notes 1935 ...F&A	f 95½	97¾
6s coll notes ser A 1942...F&A	77	----
6s coll notes ser B 1942...F&A	78½	----
La Crosse Telep 5½s 1948...J&J	101½	102½
Lake Erie Pow & Lt 6s 1946 A&O	102	----
Lake Sh Elec 1st con g 6s '33 J&J	f ----	3
Gen gold 5s Feb 1 1933 ..F&A	f ----	1½
Lake Sh Gas 1st 5½s 1950.M&N	83	----
Lake Shore Power Co—		
1st and ref mtge 6s 1950...J&J	80	----
Lake Superior Dist Pow—		
1st M & ref 5s 1956.....J&D	105	----
Lawrence (Mass) Gas & Elec—		
1st M 4½s 1940 ser B....F&A	104¼	----
Lehigh Power Securities—		
Deb g 6s 2026 ser A.....F&A	109⅛	119½
Lehigh Teleg 5s ser A 1949..J&J	105	----
Lehigh Valley Transit—		
1st M g 4s Dec 1935 opt..M&S	84	85
Ref & impt g 5s 1960....J&D	58	60
5s series B Dec 1 1935....M&S	88½	90
Leipsig Overland Pow 6½s '46..	f 35	----
Lewis & Clark Bdge 3½-5s 1953..	95¼	----
Non-cum inc 4s Nov 1 1953...	85	89
Lex (Ky) Ry—See Ky Tr & Term		
Lexington (Ky) Tel—		
1st M 6s w w 1944.....M&S	100	----
Lexington Util 1st 5s 1952..F&A	103¾	104
Lexington Wat ref 5½s 1940.F&S	102	104
Lexington Wa Pow Co 1st 5s '68 J&J	94½	95½
Conv deb 5½s 1953.....J&J	85	90
Lincoln Gas & Elec 5s 1941.J&D	107½	----
Lincoln Pub Serv 5s, 1939..J&J	105	----
Lincoln Tel & Tel—		
1st M 4½s 1961 ser A....J&D	----	----
Little Rock G & F 6s 1937.M&N	87	88½
Little Rock Ry & El 6s '38..A&O	106½	----
Lockhart Power 5½s 1950..F&A	101½	----
1st mtge 4½s 1955.....J&D	----	99
Lockport L H & P 5½s A '54M&N	103½	104¾
Lombard Elec Co (Italy)—		
1st extl 7s 1952.....J&D	46½	48⅜
Lone Star Gas s f 5s 1942 ..M&N	104	----
Long Beach Gas 1st 5s '56..J&D	73	----
Long Isl Lighting 5s 1936..M&S	100	113
1st ref 6s 1948.....J&J	112	----
1st & ref 5s 1955 ser B...M&S	107	----
Secured g 6s 1945.....J&J	106½	----
Conv deb g 5½s '52 ser A..A&O	100½	102
Long Island Water 5½s '55.M&N	104	----
Lorain Telep 1st 5s 1958 ..J&D	100	101½

Bonds.	Bid.	Ask
Los Angeles Gas & Elec Corp—		
1st & gen. mtge 4s 1970..A&O	104	104¼
1st & ref g 5s 1939 opt...M&S	a 105¼	106½
1st & gen 5s 1961.....M&S	a 105¼	106¼
Gen & ref 6s 1942 ser D..M&S	107⅛	----
Gen & ref 5½s 1947 ser E J&D	h 107⅛	108¼
Gen & ref 5½s 1943 ser F M&S	e 103¾	105
Gen & ref 6s 1942 ser G M&S	r 106¼	107½
Gen & ref 6s series H 1942 M&S	r 106¼	107½
Los Ang Pac Co—See Pac ElRy		
Los Ang & Pac RR—See Pac ElRy		
Los Angeles Railway Corp—		
1st & ref s f g 5s 1940.....J&D	67½	69
Los Angeles Ry 5s 1938....A&O	67	72
Louisiana Pow & Light Co—		
1st mtge 5s 1957.....J&D	105¼	105½
Louisiana Stm Gener 6s 1939 M&N	----	----
Louisville Gas & Elec Co (Ky)—		
1st & ref 5s 1952 ser A...M&N	111¾	111⅞
1st & ref 4½s 1961 ser C.F&A	107¾	----
Louisv Ltg 5s '53 unstmpd..A&O	113	----
Lowell Gas Lt 1st 5½s 1947.M&S	105½	----
Lower Austrian Hydro-Elec—		
1st s f g 6½s 1944.....F&A	f 95	98
Lower St Lawrence Power—		
1st 7s 1947.....F&A	----	100
Luneburg Pow L & W W (Germ'y)		
1st M s f 7s 1948.....M&N	f 32	----
Luzerne Co (Pa) Gas & Elec—		
1st ref&imp g 5s'48 op'13 A&O	106½	----
1st & ref 6s 1954.....M&S	107¼	----
Debenture 7s 1944.....J&J	116	----
Macon Ry & Light 1st 5s '53.J&J	105	----
MacLaren-Que Pow 5½s Feb 1'61	80	----
5½s series B1964.....M&S	77	77½
Madison Co (Ill) Light & Power—		
1st g 5s 1936.....J&D	101½	----
Madison Rys 1st g 5s 1936..M&N	f 4	8
Malone (N Y) L & P 5½s '56.J&J	102	----
Manhattan Ry con 4s g '90..A&O	f 68	68¾
Cent Hanover Bk ctfs of dep.	f 63⅜	64¾
2d gold 4s 2013.....J&D	f 38	----
Manila Elec RR & Ltg Corp—		
1st lien & coll tr 5s '53..M&S	95	99
Manila Gas Co—		
1st lien coll tr 5½s 1937..A&O	82½	84½
Manitoba Power Co Ltd—		
1st M s f 5½s '51 ser A...J&J	f 77	77¾
1st M s f 5½s 1952 ser B..J&J	f 77	77¾
Mannheim & Palatinate Elec Cos		
15-year s f 7s 1941.....J&D	f 32	----
Maritime Tel & Tel 1st 6s 1941 J&J	----	----
Ref & gen 5s ser A 1956...J&J	105	----
Market St El Pass Ry—See P R T		
Market St Ry (San Francisco)—		
1st s f 7s 1940 ser A Jan	100	101⅞
Maryland Light & Power—		
1st M 5½s 1950 ser A....J&J	100½	101½
Massachusetts Gas—		
20-year s f 5½s 1946.....J&J	101¾	102¼
Sink fund deb 5s 1955....M&N	99⅛	99½
Mass Utilities Associates—		
S f deb 5s 1949 ser A.....A&O	104½	----
Maysville P Serv 5½s A 1942A&O	90	92
Memphis Power & Light Co—		
1st & ref 5s 1948 ser A....J&J	101¾	102¼
1st & ref 4½s 1978 ser C..A&O	98	98½
Memphis Street Ry—		
3-5s series A 1945.....	67	----
3-5s series B 1945.....	46½	----
Meridionale Electric Co—		
1st s f 7s 1957 ser A.....A&O	49½	51
Metropolitan Edison Co—		
1st M 4½s 1968 ser D....M&S	109	109⅜
1st M 4s 1971 ser E.....M&N	104	104¼
1st 5s series F 1962.....M&N	d 106	----
1st mtge 4s ser G 1965...M&N	104⅞	105¼
Metrop Edison Corp 6s 1961 M&S	----	95
Metro Wat Serv—See Fgn bds		
Metropolitan West Side "L"—		
1st gold 4s 1938.....F&A	*f 15	16
Certificates of deposit.....	f 14	15
Exten gold 4s 1938.....J&J	f 15	16
Certificates of deposit.....	f 14	15
Mexican El L 1st M g 5s '42.J&J	43½	----
Mex Lt & Pow 1st 5s '40 s f.F&A	48	----
Mexican Utilities 7s 1939...A&O	f 33½	----
Michigan Associated Telep Co—		
1st M 5s 1961.....A&O	103	----
Mich Elec Pow 6s A 1944....J&D	103½	----
Mich Fuel & Lt 6s A 1950...J&D	f 30	----
Michigan Gas & Elec Co—		
1st & ref 6s 1943.....M&S	93½	95½
1st M 5s 1956.....J&D	88	----
Michigan Public Service Co—		
1st g 5s 1947 ser A.....A&O	98¼	99
Middle States Telep 6s A '47.J&J	100	101½
Middle West Utilities Co—		
5s ctfs of deposit	f 28⅝	29¼
Middlesex & Boston St Ry—		
1st and ref mtge 5½s 1942.J&J	97	----
Middlesex Elec Lt Pow 5s '55 J&J	117½	----
Middlesex Water 5½s 1957.A&O	107½	109
Middlesex & Somerset Trac—		
5s 1950.....J&J	68	----
Midland Util deb 6s 1938...M&S	f 18½	19½
Milwaukee Elec Ry & Light—		
1st & ref 5s 1961 ser B....J&D	104	104½
1st M 5s 1971.....J&J	104¼	104⅜
Milwaukee Gas Light Co—		
1st M 4½s 1967.....M&S	105	105½
Minneapolis Gas Light Co—		
1st M 4½s 1950.....J&J	105	105½
Minnesota Nor Pr jt 6s 1944.A&O	101	101½
Minnesota Power & Light Co—		
1st & ref 5s 1955.....J&D	104	105
1st & ref 4½s 1978.....M&N	99½	100½
Mississippi Power Co—		
1st & ref 5s 1955.....M&S	94	95¼
Mississippi Power & Light—		
1st M 5s 1957.....J&D	93½	94½
Mississippi River Fuel Corp—		
1st s f 6s 1944 ex-warr....F&A	105	105¾
Mississippi Riv Pow 5s '51..J&J	107¼	107¾
Deb 5s May 1 1947.....M&N	103	----

a Called Mar. 1 at 105. *b* Basis. *d* Called May 1 at 105. *e* Called Mar. 1 at 103½. *f* Price incl. accr. int. *h* Called June 1 at 105½. *k* Last sale. *n* Nom. *r* Called Mar. 1 at 106. * Negotiability impaired by mat.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
Missouri Edison 1st 5½s1947 J&D	84	85
Missouri Gas & Elec 6s A 1944 M&S	f 57½	----
1st & ref 5s ser B 1957----J&J	f 56	----
Missouri Power & Light—		
1st M 5½s 1955 ser A----M&S	108	108½
1st M 4½s 1958 ser B----M&N	103¾	105
Missouri Public Service Co—		
First mtge 5s 1947 ser A--F&A	f 61¾	62¾
Mo Riv Sioux City Bdge Co—		
1st s f 6s 1953-------M&S 15	91½	93½
Mobile Bay Bridge 7s 1951-J&J	93	95½
2nd sink fund 7s 1951-----J&J	47	49½
Mobile Gas Service Corp—		
1st 5s 1956----------A&O	88½	----
1st cum inc 9s ser A '56--A&O	71	----
Mob Lt & RR 1st g 5s '37--J&D	57	----
Cons g 5s 1941----------M&S	52	----
Monmouth Cons Wat 5s '56-J&D	99	100
Monongahela Light & Pow Co—		
1st M 5s 1949----------J&D	116	----
Monongahela Valley Traction—		
1st M g 5s '42 opt '22----J&D	106¼	107¼
Monongahela Valley Water—		
1st M 5½s 1950 series A--J&J	102	----
Monongahela West Penn Pub Ser		
1st & gen mtge 4½s 1960-A&O	102¾	103⅛
Debenture 6s 1965-----A&O	100	101½
Mont Cities Gas 7s A 1937-M&N	96	98
Montana-Dakota Power Co—		
Ext 1st 5½s-6½s 1944----J&J	97¼	98¼
Montana Power—		
1st & ref s f 5s '43 op '18--J&J	106⅞	107⅜
Deb g 5s 1962 ser A------J&D	100¼	100½
Montreal Isl Pow 5½s 1957-M&N	104½	105½
Montreal Lt Ht & Pow Consol—		
1st ref & coll tr 5s 1951---A&O	107⅛	107⅜
3% conv deb 1939--------J&J	50½	51½
Montreal Tramways—		
1st & ref g 5s 1941 opt----J&J	103⅛	103⅝
Gen & ref 5s 1955 series A-A&O	87½	87⅝
Gen & ref 5s 1955 ser B---A&O	86¾	----
Gen & ref s f 4½s '55 ser C A&O	83½	84¼
Gen & ref s f 5s 1955 ser D-A&O	86¾	----
Morgantown Water 5s 1965-----	102	----
Morn'side El St Ry—See Phila Co		
Mount Home Telep 5s 1938-J&J	102	----
Mount Hope Bridge 5s 1969-----	69	71
2nd income 8s Dec 15 1969----	69	71
Mountain States Power Co—		
1st & ref 5s 1938---------J&J	96	98
1st M 6s 1938 series B----J&J	97	99
Muncie Wat Works 5s 1965------	104	----
Municipal Serv coll 6s 1956-F&A	94½	95½
Mut Fuel Gas See Peoples G L & C		
Mutual Un Tel—See West Un Tel		
Narragansett Elec Co—		
1st M 5s 1957 ser A------J&J	105½	106
1st 5s sink fund ser B 1957-J&J	105	106
5s series C 1958---------J&D	106½	----
Nashville Gas & Heating Co—		
1st M gold 5s 1937 guar--M&N	103	----
5s 1937 (not guar)-------M&N	f 46	----
Nashville Railway & Light—		
Cons g 5s 1953 opt 1908--J&J	107	108
Ref & ext gold 5s 1958----J&J	101	103
Nassau El RR—See Bklyn Queens		
Nassau & Suff Ltg 5s 1945--F&A	104½	104¾
Nat Elec Pow Co deb 5s 1978 J&J	f 6	6⅜
Nat Gas & El Corp 5s 1953-F&A	91½	----
Nat Pow & L deb 6s 2026 A-F&A	92	92⅞
Deb 5s 2030 ser B-------M&N	101⅛	103
Nat Public Service Corp—		
Debenture gold 5s 1978--F&A	f 22	23
Certificates of deposit------	f 22¾	22⅞
Nat Toll Bridge 6s stmp '39-J&J	f 2½	----
Neb-Iowa Bdge 6½s 1943--F&A	f 45	50
Nebraska Pow 1st 4½s 1981-J&D	109½	110
Deb 6s 2022----------M&S	117½	118½
Nev Calif Elec 1st 5s 1956---A&O	94	96
Debs 6s July 1941-------- J&J	99	102
Newark Gas 6s Apr 1 1944--Q-J	122	123¼
Newark Cons Gas con 5s '48-J&D	119	----
Newark Term—See Pub Serv N J		
New Amsterdam Gas—See N Y G E L H & P		
New Brunswick (Can) Pow Co—		
1st M 5s 1937----------M&S	92	93
New Brunswick (NJ) Lt H & Pow		
4s Dec 15 1939----------	104	----
New Castle (City of) W 5s '41 J&D	103	----
New England G & E Association		
Deb g 5s 1947----------M&S	78⅛	78¾
Conv deb 5s 1948--------J&D	76½	78
Conv deb 5s 1950--------M&N	77⅝	78⅜
Convertible deb 5s 1962---J&J	77	79
New Eng Pow Assn 5s 1948-A&O	90	90¼
Deb 5½s 1954----------J&D	94¼	95
New Eng Pow 1st 5s 1951---J&J	107	107¼
New Eng Tel & Tel—		
1st 5s 1952 series A-------J&D	122⅛	123⅜
1st 4½s 1961 ser B------M&N	120½	121
Newfoundland Light & Power—		
5½s 1971----------J&J	104	----
1st 6½s ser A 1949-------J&J	----	----
1st s f 4½s 1956--------J&J	----	99½
New Hampshire Pow 6s Dec.1943	102½	104
New Haven Water—		
1st & ref 4½s A 1957----J&D	110½	112
1st & ref 4½s B 1970-----A&O	114	115
1st & ref 4½s C 1981-----M&S	114½	116½
4½s 1983----------M&N	114½	116½
N J & Hud Riv Ry & Ferry—		
1st gold 4s 1950 ---------M&S	57	59
N J Pow & Lt 1st 4½s '60--A&O	106	106¼
New Jersey Water Co—		
1st M 5s 1950----------F & A	102½	104½
New Mexico Power—		
1st M 5s 1958----------J&J	97	----
New Orleans City & Lake—		
1st s f 5s 1943----------J&J	102	----
New Orleans Pub Service Co—		
1st & ref 5s 1952 series A--A&O	93¾	94
1st & ref 5s 1955 series B--J&D	93¾	94
5s stamped 1942----------	85¼	86
Inc 6s Nov 1949 ser A---J&D	*f 79	80
Newport Gas Lt 5s A 1961--J&D	----	----
Newp News & Hamp Ry G & E—		
1st & ref 5s 1944---------J&J	106½	107
Newp News & Old Pt Ry & El		
1st g 5s Nov 1 1938----M&N	105¼	----
Newport Water 5s 1953---------	104¼	105¼
New Rochelle Wat 5½s 1951 M&N	96½	98½
1st 5s series B 1951-----M&N	96	98
N Y Cent Elec 1st 5½s '50-M&S	102⅛	102⅝
5s 1952----------	98	99

Bonds.	Bid.	Ask
N Y & East River Gas—See N Y G E L H & P		
New York Edison Co—		
1st lien & ref 6½s 1941---A&O	109	109⅛
1st l & ref 5s ser B 1944--A&O	104⅝	105¾
1st l & ref 5s 1951 ser C--A&O	104½	104⅝
N Y Gas Elec L H & P Co—		
1st g 5s Dec 1 1948------J&D	124⅝	125
Pur mon coll tr 4s 1949---F&A	113½	----
Ed El Ill. N Y con g 5s '95 J&J	129	----
New Amster Gas 5s 1948--J&J	110⅜	111¼
NY&RR Gas 1st g 5s '44--J&J	110½	----
Con 5s 1945----------J&J	110½	112
NY&Westch Ltg 4s 2004--J&J	105¼	105½
Deb g 5s 1954 op guar--J&J	111¾	114
N Y Power & Light Corp—		
1st mtge 4½s 1967-------A&O	106	106⅜
N Y and Queens Elec Lt & Pow—		
1st & cons M 3½s 1965--M&N	104¾	104¾
New York Rys Corp—		
Prior lien 6s 1965 ser A---J&J	101⅛	----
6s assented 1965----------	102¼	----
Adj income 6s Jan 1 1965-Apr	f 37⅜	37⅞
6s assented 1965----------	f 37⅛	37⅞
Bleeck St & F F 1st 4s '50-J&J	f 50	----
Bway & 7th Ave. 5s 1943-----	f 9	----
23d St Ry 5s 1962--------J&J	f 25	----
N Y & Richmond Gas Co—		
1st ref M 6s 1951 ser A--M&N	107½	108½
N Y State El & Gas Corp—		
1st m 4½s 1980----------M&S	102⅞	103
New York State Gas & Elec Co—		
1st M 5½s 1962----------A&O	107¼	107⅜
1st M 6s 1952----------J&J	109	109½
New York State Rys—		
1st con g 4½s '62 op '13--M&N		
Certificates of deposit------	f 5	5½
1st con 6½s 1962---------M&N		
Certificates of deposit------	f ----	5½
N Y Steam 6s 1947----------M&N	108⅛	108¼
1st M 5s 1951----------M&N	106¼	106¾
1st M 5s 1956----------M&N	106	106¾
N Y Tel 1st 4½s '39 tax ex-M&N	110⅞	111
N Y Water Service Corp—		
1st M 5s 1951 ser A-----M&N	101½	102¼
N Y & Westchester Lighting—		
See N Y Gas Elec Lt & Pr		
Niagara Falls Power—		
1st & cons 6s ser AA '50--M&N	107¾	109
5s series A 1959----------J&J	108	109
Niagara Lockport & Ont Power—		
1st & ref 5s 1955 series A-A&O	107¼	108
Nippon Elec Pow Ltd (Japan)—		
1st mtge 6½s 1953--------J&J	89¼	89¾
Norf & Ports Bdge 6½s '47--F&A	88	90
Norf & Portsm Tract 5s '36--J&D	100½	----
Norf Ry & Lt 1st 5s 1949--M&N	112	----
Norfolk St 1st g 5s 1944--J&J	110	----
North American Co.		
Deb 5s 1961----------F&A	105⅛	105½
North American Edison Co—		
Conv deb 5s 1957 ser A--M&S	103½	104
Deb 5½s 1963 ser B---F&A15	103½	104½
Deb 5s Nov 15 '69 ser C M&N15	105	105¼
North Amer Light & Power Co—		
S f deb 5½s 1956 ser S----J&J	95	95¼
Serial 5% notes 1936-----A&O	100¼	101
North Central Gas 5½s 1955 A&O	----	93
North Continent Utilities Corp—		
1st coll & ref 5½s '48 ser A-J&J	64¼	66½
North Hudson Lt H & P Co (Hoboken, N J) 5s 1938--A&O	106	----
North Jer St Ry—See P S Corp.		
North Penn Gas Co—		
1st M & lien 5½s 1957---M&N	105½	106½
North Shore Coke & Chemical—		
6s A 1947----------M&S	99	100½
North Shore Electric Co—		
1st & ref g 5s '40 op '20---A&O	108½	----
North Shore Gas Co of Illinois—		
1st gold 5s 1937 opt-----F&A	94	95
Northeastern Public Service—		
Gen'l loan & coll 5½s 1961-J&J	f 40	----
Northern California Power—		
1st & cons s f 5s '48 op '15-J&D	111½	112½
Northern Conn Power Co—		
1st & ref 5½s 1946------M&S	105	106
North El Co & Nor Pap Mills—		
See Indust bonds		
North Ind Gas & El 6s '52--M&N	107¾	----
Northern Ind Pub Serv—		
1st & ref 5s 1966 ser C---M&N	103¼	103½
1st & ref 5s 1969 ser D----M&S	103⅝	104¼
1st&ref m 4½s 1970 ser E-J&D	101	101¼
Northern N Y Utilities Inc—		
1st M & ref 5s 1963------J&J	104¾	----
1st lien & ref 7s 1946 A---M&N	115	----
1st lien & ref 6s 1947 B---M&N	111	113
1st l & ref 6s 1943 C-----M&N	104	104½
1st l & ref 5½s ser D '49--J&D	103	----
1st l & ref 5s 1955 ser E--J&D	103	104
Watertown L & P 5s 1959-J&J	105	----
Northern Ohio Pow & Lt—		
Gen & ref 5½s 1951-------M&S	‡ 105¼	105½
Northern Ohio Trac & Light—		
1st lien & ref 5s 1956----F&A	104⅞	105½
Gen & ref 6s 1947 ser A---M&S	† 107¾	107⅞
Northern Penna Power Co—		
1st & ref 5s 1956 ser A---J&D	105¼	106
1st & ref 5s 1962---------A&O	105¼	106
Northern States Power Co—		
1st & ref 5s 1941---------A&O	105½	105⅞
1st & ref 6s 1941 ser B---A&O	106	106¼
1st & ref 5s 1964--------M&N	107⅝	108⅝
Refunding 4½s 1961-------A&O	106	106½
5½% notes 1940---------J&D	103½	104
Northern Texas Elec Co—		
Coll tr s f g 5s 1940 opt---J&J	f 15	16
Northern Utilities Co—		
1st lien s f 6s 1943 ser A--M&N	f 67	69
S f deb 6½s 1943--------M&N	f 32	34
Northern W'chester Ltg 5s '55-J-D	106	107½
N'west Cities Gas 6s 1949---J&J	70	72½
Northwest Louisiana Gas—		
1st M 6½s 1933 with warr-J&D	60	65
Northwest Elec 1st 6s 1935-M&N	*f 100	----
6s stamped 1935 ext to 1945--	102¾	103¼
Northwestern Elevated (Chic)—		
1st mtge 5s 1941 opt-----M&S	f 16½	17½
Certificates of deposit------	f 16	17
Union El (Loop) 5s g '45--A&O	*f 19½	21
Certificates of deposit------	f 19	20½
Northwestern Light & Power 6s Series B 1950----------F&A	86½	----
Northwestern Power Co Ltd—		
1st m s f conv 6s '60 ser A-J&J	f 57	58½
Certificates of deposit------	f 57	58

Bonds	Bid.	Ask.
Northwestern Pub Serv Co—		
1st m 5s ser A 1957 ---J&J	101¾	102¼
N'western Teleg 1st 4½s-'44 J&J	104	----
Northwestern Utilities, Ltd—		
1st ref 6-7s ser A 1940----J&D	96	98½
Nova Scotia Light & Power Co—		
1st M s f 5s 1958 ser A----J&D	104½	105½
Oberpfalz Elec 7s 1946-----J&D	f 26½	30
Ocean City Costal Highw Bdge—		
6½s 1947----------J&D	f ----	----
Ogden Gas 5s 1945--------M&N	105¼	105¾
Ohio Assoc Telep 6s A 1962-J&J	103	104
Ohio Cent Telep 1st 6s '47--J&J	92¾	93¼
Ohio Cities Water Corp—		
1st m col tr 5½s 1953 ser A J&J	89	90
Ohio Edison 1st 5s 1957----A&O	105	----
1st & consol 5s 1960----F&A	106¼	106½
1st & consol M 4s 1965---M&N	103¼	103½
Ohio Elec Pow 1st M 5s 1957 J&D	93¼	94½
Ohio L & Pow 1st 5s 1944--M&N	106½	----
Ohio Pow 1st & ref 5s 1952 B J&J	106⅜	106⅝
1st & ref 4½s 1956 ser D-J&D	105¾	106
Deb g 6s 2024----------J&D	114	----
Ohio Public Service Co—		
1st M & ref 7½s '46 ser A-A&O	112¼	113¼
1st & ref 7s 1947 ser B----F&A	112½	113
1st & ref 6s 1953 series C-M&S	109½	----
1st & ref 5s1954 ser D---M&S	105¼	105½
1st & ref 5½s ser E 1961M&N	106⅝	106¾
Ohio River Bridge & Ferry 5s-'42	98	----
Ohio Term (Cleve) 6s 1947--J&D	f 30	----
Ohio Val Elec Ry 1st M 5s '46J&D	70	----
Ohio Valley Gas Corp—		
1st 6½s 1943 (with war)---J&J	65	70
Ohio Valley Water 5s 1954---J&J	107	110
Ohio Water Serv 5s A 1958-F&A	96	98
Oklahoma Gas & Electric—		
1st M 5s 1950----------M&S	105½	105⅝
Debenture gold 6s 1940---M&S	103½	104
Okla Natural Gas 6s 1946 A--J&J	103	105
1st m 5s 1948 ser B--------F&A	93½	94½
Oklahoma Power & Water		
1st m 5s 1948 ser A------F&A	92	92½
Okla Power Holdings 5½s '43 J&J	102	----
Oklahoma Ry 1st & ref 5s '41-J&J	42½	44
Old Dominion Pow 5s May 15 '51	77	78
Omaha & Coun Bluffs Ry & Br		
1st s f 6s 1947----------A&O	89	91
Omaha & Council Bluffs St Ry—		
Income 5s 1937------ ----J&J	f 39½	41½
Ontario Pow 5s '43 op to '13-F&A	113⅛	----
Ontario Transmission Co Ltd—		
1st gu g 5s '45 op bef '16--M&N	113⅝	----
Orange & Pas Val R—See P S Corp		
Oregon Elec Ry 5s '33 opt--M&N	f 14	----
Oregon-Washington Water Serv—		
1st M 5s 1957 series A----J&D	89	91
Oslo Gas & El Works (Norway)—		
Extl sink fund 5s 1963----M&S	102¾	103
Ottawa L H & Power—		
Ref & coll tr 5s 1957 ser A-A&O	105¾	106¾
Ottawa Trac 1st 5½s July '55J&D	99½	----
Ottawa Valley Power Co—		
1st M s f 5½s 1970----A&O	88½	90
Otter Tail Power Co (Minn)—		
5½s series D 1945--------J&J	103¾	----
5s series E 1946---------A&O	103½	----
Ozark Power & Water Co—		
1st s f 5s 1952----------M&S	102½	103½
Pacific Coast Power 5s 1940-M&S	106¾	107¼
Pacific Elec Ry g 5s 1942---J&J	71	72
Refunding 5s 1961--------M&S	50½	53
Los Angeles Pacific Co—		
1st ref g 4s 1950 opt '15--J&J	81	82½
Los Angeles-Pacific RR—		
1st & ref mtge 5s 1943-M&S	82½	84½
Pacific Gas & El ref 5s '42---J&J	104⅛	104¼
1st & ref M 6s 1941 ser B-J&D	120¼	121
1st & ref 4½s 1957 ser E--J&D	107	107½
1st & ref 4½s '60 ser F---J&D	106⅞	107½
1st & ref M 4s ser G 1964--J&D	104	104¼
Pacific Light & Power Corp—		
Pac L & P Co 1st 5s 1942-J&J	115¼	116¼
Pac Ltg Corp deb 4½s 1945-A&O	105½	105⅞
Pacific Northwest Pub Serv—		
Conv deb 6s 1950--------M&S	f 27½	29½
Pacific Power & Light Co—		
1st M 5s 1955----------F&A	90⅛	90⅜
Pacific Teleph & Telegraph—		
1st & col tr s f g 5s 1937--J&J 2	104	104¼
Ref M 5s 1952 series A----M&N	108⅜	108¾
Parr Shoals Pow 5s 1952----A&O	96	98
Passaic & Newark El Traction—		
5s 1937----------J&D	87	----
Paterson & Passaic Gas & Elec		
consol gold 5s 1949-----M&S	119	120¼
Paterson & State Line Traction—		
5s 1964----------J&J	100	----
Paterson Ry—See Pub Serv Corp		
Pecos Valley Power & Light Co.		
1st 6½s 1937 ser A-------M&N	f 79	81
1st ext'd 6½s 1950-------M&N	75	----
Debenture 7s 1942---------J&J	f 16	----
Penn Central Light & Power Co—		
1st & ref 4½s 1977-------M&N	102⅝	103
1st 5s 1979----------M&N	106	109
Penn-Ohio Edison Co—		
Deb g 6s 1950 ser A ex-w-M&N	103¼	104
Deb 5½s 1959 ser B-------F&A	101	101⅝
Penn Pub S 1st 6s ser C '47-M&N	106¾	107
1st & ref 5s series D 1954-J&D	106¼	107
Pennsylvania Electric Co—		
1st & ref 4s 1971 ser F--- M&N	100⅝	101
1st & ref 5s ser H 1962---A&O	105	106
Pennsylvania Gas & Elec Corp—		
Deb gold 6s 1976 ser A---M&S	91½	93
Pennsylvania Gas & Elec Co—		
1st l & ref 5½s '55 ser A--M&S	99	100
1st lien & ref 5s 1958----M&S	97½	98½
Deb 6s 1940----------J&D	91	93
Penna Pow Co 1st 5s 1956---J&J	105¾	106½
Pennsylvania Pow & Light Co—		
1st M 4½s 1981------ -A &O	106¼	106½
Pennsylvania State Water Corp—		
1st lien 5½s1952 series A-M&S	102½	103½
Penn Telep 1st M 4s 1965--A&O	105⅜	105¾
Penn Water Co 5s 1940----------	106	----
Penn Water & Power s f 5s '40J&J	113¾	114½
1st ref 4½s 1968 ser B----M&S	105	107

b Basis. f This price includes accrued interest. k Last sale. n Nominal. * Negotiability impaired by maturity. † Called Mar. 1 at 107½. ‡ Called March 1 at 105.

PUBLIC UTILITY BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds. Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid	Ask
Penn Wat Serv 5s ser A '67..F&A	92¼	93
Peoples Gas (N J) 1st 5s '65..J&D	94½	95½
1st s f 5½s 1960.....J&D	97	97½
People's G L & Coke, Chicago—		
1st cons g 6s 1943.....A&O	116¼	117
Refunding gold 5s 1947..M&S	109	110
1st & ref 4s 1981ser B....J&J	95¾	96
1st & ref 6s ser C 1957....J&D	105¾	106¼
Chic G L & C 1st 5s 1937..J&J	105⅛	105¼
Consum Gas 1st g 5s '36..J&D	102⅞	105
Ind Nat G&O g 5s '36 gu..M&N	100½	----
Mutual Fuel Gas g 5s '47 M&N	109½	----
Peoples Light & Power Corp—		
1st lien 5½s 1941.....J&J	f 69	70
Conv deb 5s 1979.....J&J	f 11⅜	11¾
Peoples Tract—See Phila R T.		
Peoria Water Works Co—		
1st consol 4s 1948.....M&N	99¼	101¼
Prior lien 5s 1948.....M&N	103¾	----
1st con 5s 1948.....M&N	100½	103
1st & ref 5s 1950.....F&A	99½	100½
Debenture 4s 1950.....	64½	----
Philadelphia Company—		
Secured gold 5s 1967.....J&D	105¼	105½
Ardmore Street 5s 1958..A&O	29	31½
Duquesne Lt 1st 3½s '65..J&D	105¾	106¼
Duquesne Trac 1st 5s '30..J&J	f 85	----
Pittsb Rys 5s 1953.....A&O	88	93
2d Ave Tr 1st 5s 1934....J&D	30	35
So Trac 1st & coll tr g 5s '50 A&O	28	32
United Trac 5s 1997 ctfs..J&J	28½	29½
West End Trac con 5s '38..J&J	30	33
Phila Elect 1st 5s 1966.....A&O	112⅝	113
1st M 4s 1966.....A&O	106½	----
1st lien & ref m 4½s 1967 M&N	108¼	108½
1st & ref 4s 1971.....J&A	107⅞	108
Philadelphia Elec Power Co—		
1st mtge 5½s 1972.....F&A	112⅝	113
Phila & Garretsford St Ry—		
1st 5s 1955.....F&A	55	----
Philadelphia Rapid Transit—		
Coll tr g 5s 1957 opt s f..F&A	80	82½
S f guar 5s '62 opt '17....M&S	82	85
6s gold 1962.....M&S	88½	89½
1st m r e 6s 1944.....J&J	95	97
Darby Media & Ches St Ry		
1st 4½s '36 opt '16 gu..J&J	26½	28
Hest Mantua & Fairm 5½s '39	72	75
Market Street Elev Pass Ry		
1st g gu 4s 1955.....M&N	98¼	99¼
Union Traction—		
Elec & Peo 4s tr ctfs '45..A&O	f 12	14
People's Traction Co—		
P P Ry tr ctfs 4s '43 ..F&A	f 26	31
Union Traction 4s 1952..J&J	80	----
Phila Subur-Counties Gas & Elec		
1st & ref 4½s 1957..... M&N	107	107½
Phila Sub Water Co—		
1st s f 4s 1965.....M&S	107	108½
Phila & Western Ry 5s 1960..J&J	f 13½	15
Piedmont Hydro-El Co (Italy)—		
1st & ref s f 6½s 1960 ser A A&O	46⅝	47⅜
Piedmont & North—See "RR"		
Pinellas Wat Co 5½s 1959..M&S	99	100½
Pitts & Alleg Telep 1st 5s '49..J&D	106½	----
Pittsburgh Rys—See Phila Co		
Pittsburgh Suburban Water Serv		
1st l & ref 5s 1958.....M&S	103½	104½
Plainfield St Ry 6s 1942.....J&J	86	----
Plainfield-Un Wat 5s A '61..M&M	108	----
Plattsburg G & El 1st 5s 1939....	105½	107
Pomerania Elec. 6s 1953....M&N	f 27	----
Portland Elec Pow 6s 1950 ..M&S	f 23¼	24¾
Portland (Me) Gas L 5s A '50 A&O	105	----
Portland General Elec Co—		
1st & ref 4½s 1960.....M&S	78¼	78¾
1st M 5s exten to 1950....J&J	107⅜	----
Portland (Ore) Gas & Coke—		
1st & ref g 5s '40 opt '20..J&J	85	----
1st l'n & gen 4½s 1940....J&J	82	----
Portland (Me) RR 3½s 1951..J&J	68½	69½
1st l & con m 5s 1945....M&N	86½	88
Porto Rican Power 6s 1950..M&N	95	----
Porto Rican Rys Ltd 5s 1936 M&N	99	102
Porto Rico Telep 6s 1944....J&D	98½	100
Postal Teleg & Cable 5s '53..J&J	f 39¼	39½
Potomac Edison Co—		
1st mtge 5s 1956 ser E....M&N	106¼	107½
1st M 4½s 1961 series F..A&O	107½	108
Potomac El Pow—		
Cons M g 5s 1936 guar..J&J	101½	102½
Gen lien & ref 6s 1953....A&O	105½	----
Power Corp of Canada Ltd—		
Conv deb 4½s 1959 Ser B..M&S	93¾	94½
Conv deb 5s ser A 1957....J&D	98¾	----
Power Gas & Water Sec Corp		
Coll tr 5s 1948 with warr..M&N	86	88
Power Secur coll tr 6s '49....J&D	99	99½
Providence Gas 4s ser B 1963 F&A	107¼	----
Prussian Elec 6s 1954.....F&A	f 32¼	----
Public Elec L Co & (St Albans, Vt)		
1st 5½s 1956 .....A&O	104¼	105¼
Public Service Co of Colorado—		
1st & ref 6s 1953 series A...M&S	107	107¾
1st & ref 5½s '54 series B..M&S	104¾	105½
1st & ref 6s series C 1961..M&N	106	107
Deb 6s 1946.....M&N	102	102¾
Pub Ser of Indiana 6s 1952..F&A	99	100
Public Service Corp of N J—		
Trust certs 6% perpet....M&N	137¼	139
Camden Sub 1st 5s 1946...J&J	100	----
Consolidated Traction—		
Extended 5s 1938.....J&D	87	90
Elis Plaint & Cent Jersey Ry—		
1st g 5s Dec 1 1950.....J&J	68	----
Eliz & Raritan Riv 5s '54..M&N	75	----
Elizabeth & Trent 5s '62..A&O	100	----
J C Hob & Pat 4s 1949...M&N	k 55¼	56¼
Orange & Passaic Valley—		
1st 5s 1938.....J&D	86	90
Paterson Ry—		
2d 6s '14 ext 5% to '44..A&O	70	----
Riverside Trac 5s 1960...J&D	100	----
So Jersey Gas El & Trac—		
Guar g 5s Mar 1 1953...M&S	117½	----

Bonds.	Bid.	Ask.
Public Service Co of N H—		
1st mtge 3¾s ser C 1960...F&A	104⅞	105¼
1st mtge 3¾s ser D '60...M&N	104¾	105½
Public Service Co of Nor Ill—		
1st & ref g 5s 1956 op '21...A&O	110¼	110¾
1st & ref 5s 1966 series C..M&N	106	108
1st & ref 4½s 1978 ser D..M&N	103½	104
1st & ref 4½s 1980 ser E...J&J	103⅝	103¾
1st & ref 4½s 1981 ser F...A&O	103½	103¾
1st l & ref M 4½s ser I '60..J&J	104	104¼
Public Service Co of Oklahoma—		
1st mtge 5s 1961 ser C....M&S	104⅝	104¾
First mtge 5s 1957 ser D..M&N	103⅜	103⅝
Public Service Elec & Gas Co—		
1st ref 4s 1971 .....A&O	108¾	108⅞
Public Service Subsidiary Corp—		
Deb 5½s series A 1949....J&J	103	104½
Public Utilities Consol Corp—		
1st M 5½s 1948.....M&S	80	81
Secured conv 6s 1938....M&S	43½	45
1st col tr conv 6½s 1948...A&O	93	----
Puget Sound Power & Light—		
1st & ref 5½s 1949.....J&D	93½	94⅜
1st & ref 5s 1950 ser C....M&N	90½	92
1st & ref 4½s 1950 ser D..J&D	86⅜	86½
Quebec Power Co—		
1st M & coll tr s f 5s 1968..J&D	106	106¼
Queensboro Gas & El 5s '52..J&J	118	----
Ref 5s 1955.....M&S	107	----
Ref 4½s 1958.....M&S	106¼	106½
Conv g deb 5½s 52 ser A..A&O	103⅝	104
Railway & Light Securities—		
See Invest Trusts		
Rapid Transit St Ry 8s 1941..A&O	103½	----
Republic Gas 6s A 1945....J&D	f 84	----
Certificates of deposit.....	f 84	----
Republic Service Corp—		
1st coll tr 5s 1951.....J&D	90	91
Rhine-Ruhr Wat Serv Union—		
Extl deb 6s 1953.....J&J	f 28¾	29
Rhine-Westphalia El Pr (Germ'y)		
Mtge g 7s 1950.....M&N	32¾	32⅞
Direct m 6s 1952.....M&N	f 32¾	33½
Con m 6s 1953 .....F&A	f 32¾	35
Cons 6s 1955 .....A&O	f 32¾	----
7% sec. notes 1936 .....T&A	f 39	----
Richland Public Service—		
1st & ref 5s 1937.....A&O	102	103½
Richmond (Ind) W W Corp—		
1st M 5s 1957.....M&N	105½	106¼
Richmond (S I) Lt & RR—		
1st coll tr g 4s 1952.....J J	104¾	105¾
Rio Grande Valley Gas Co—		
1st M 7s 1937 ser A.....A&O	f 72½	75
Riverside Trac—See Pub Ser Corp		
Roanoke G-L 5½s 1951....F&A	96	98
Roanoke Ry & El 5s 1953..F&A	100	----
Roanoke W W 5s 1950.....J&J	90½	92½
Rochester Central Power Corp—		
Deb g 5s 1953.....M&S	81	82
Rochester Gas & Elec Corp—		
Gen M 5½s 1948 series C..M&S	‡ 105½	106½
Gen mtge 4½s 1977 ser D..M&S	112⅞	----
5s series E 1962.....M&S	108½	108⅞
Rochester & Lake Ontario		
Water 5s, 1938.....	101	----
Roch Ry & Lt 5s '54 opt....J&J	111¾	----
Roch Ry cons 5s g 1930..A&O	f 38	40
2d 5s g 1933 ctf dep....J&D	f 13	16
Rochester & Syracuse RR—		
1st M conv 5s ctfs 1957..M&N	f 2	3
Rochester Telep Corp—		
1st & ref 4½s 1953 ser C..J&J	102	103½
Rockford Elec Co 1st 5s '39..M&S	106	----
Rockland Light & Pow—		
1st M 5s 1938.....M&N	107½	109
1st ref 4½s 1958 ser A...M&N	107	----
Rome (N Y) Gas, Elec Lt & P—		
1st ref 5s 1946.....J&D	103	----
Rome (Ga) Ry & L 5s '46..A&O	102	----
Ruhr Gas Corp 6½s '53 A..A&O	f 32¾	33
Rumford Falls Pow—		
Gen M 4½s May 1948...M&N	100	----
Rutland Ry Lt & P 1st 5s 46..M&S	109½	111
Safe Harbor Water Pow. Corp—		
1st mtge s f 4½s 1979....J&D	106½	108¼
Saguenay Elec 5½s A 1953..J&J	96	98
St Clair County (Ill) Gas & El—		
1st cons guar 5s 1959....M&S	105½	----
St Joseph Gas—1st 5s 1937..J&J	97	99
St Joseph Ry, Lt Heat & Power—		
1st g 5s Nov 1 1937.....M&N	104½	104¼
1st & ref 5s 1946.....J&J	101½	102
St Joseph Water 5s 1941....A&O	101	----
St Louis Co Gas 1st 5s 1951..A&O	106½	107½
St L Gas & Coke. See "Indus. Bds"		
St Louis Springf & Peoria RR—		
1st & ref gu g 5s '39 opt..J&D	96	----
St Paul City Ry—See Twin City. R T.		
St Paul Gas Light—		
Gen gold 5s 1944.....M&S	113½	----
Gen & ref 6s 1952.....J&J	112	----
Salina Lt Pow & Gas 6s '43..A&O	106¾	----
Salisbury & Spencer—See No Car o Pub Service.		
Salmon Riv Pow gu 5s '52 ep F&A	112	----
Salt River Val Water Users Assn		
6s 1938-1943.....F&A	85	87
Refunding 6s 1956.....M&N	85	87
Stewart Mt Pow 5½s '57..A&O	85	87
San Angelo Telep 1st 5s 1958 F&A	101½	----
San Antonio G & E 5s 1949..M&S	104¼	----
San Antonio Public Service—		
1st ref 6s 1952 series A....J&J	109	109½
1st & ref 5s 1958 ser B....J&J	103	103⅛
San Antonio Tr 1st 5s '49...M&S	99	100
San Diego Consol Gas & Elec—		
1st mtge 4s May 1 1965.....	107½	109
San Diego Water Supply Co—		
1st m s f 5s 1955.....M&N	102	103½
Sandusky Bay Bdge 1st 6½s '42 J&J	101	102½
San Francisco Bay Toll Bridge—		
1st M sink fund 6½s '57..M&N	49	50
Deb s f 7s 1942.....M&N	f 1	2

Bonds.	Bid.	Ask.
San Joaquin Lt & Power Corp—		
Unif & ref 6s 1952 ser B..M&S	124	125
San Joaquin Light & Power—		
1st 5s 1945 opt aft 1910 J&D	111	----
San Jose Water Wks 5s 1953..J&J	105½	106¼
Santa Barbara Tel 5s ser B'61.J&J	105¾	106¼
Sauda Falls Co Ltd—		
1st s f 5s 1955 ser A.....A&O	109½	110
Savannah Elec & Power Co—		
1st & ref 4s 1947 ser D...Q-Jan	99½	100½
1st & ref M 5s ser F 1955..M&S	105½	106
Savannah Elec Co 5s g '52..J&J	107	----
Sayre (Pa) Elec 5s 1947....A&O	103	----
Schenectady Ry 1st 5s Mar 1 1946	f 10	13
Scioto Val Ry & Pr 1st 6s'43..J&D	80	----
Scranton Elec 5s '37 opt '12..J&J	105¼	105¾
Scranton Gas & Water Co—		
1st 4½s 1958.....M&S	103	104
Scranton-Spg Brook Water Serv—		
1st & ref 5s 1967 ser A... F&A	95¼	95¾
5s, 1961.....	94¼	95¼
Scranton Transit ser 5s A 1959....	66	----
4s series B 1959	56	----
Income 3s 1959	f 28	----
Seattle-Everett Traction—		
1st M g 5s 1939 opt 1914..M&S	100	101
Seattle Lighting Co—		
1st 5s 1944.....M&S	102½	----
Ref g 5s 1949 opt 1914....A&O	68¾	69¾
Deb s f 6s 1936.....F&A	f 13	14
Second Ave Trac—See Phila Co—		
Sedalia (Mo) Wat 5½s 1947..F&A	101½	103
Shawinigan Water & Power Co—		
1st M & col s f 4½s '67 Ser A A&O	103¼	103¾
1st col tr 4½s '68 ser B...M&N	103⅛	104
1st coll tr 5s '70 ser C....F&A	106¼	106⅞
1st coll tr 4½s ser D '70...A&O	103⅛	103¾
Sheboygan Elec—See East Wis El ec Co.		
Shenango Val Water 5s 1956 A&O	102	----
Shinyetsu Elec Pow (Japan)—		
1st sink fund 6½s 1952....J&D	86½	88⅜
Shreveport Rys 1st 5s, '36-44..J&J	f 19	20
Sierra Pacific Power Co—		
1st & ref 5s 1960 ser A....M&S	105	----
Sierra & San Francisco Power—		
1st g 5s 1949 opt.....F&A	111⅞	112¾
Silesian Elec Corp s f 6½s '46 F&A	f 29	30½
Sioux City Gas & Elec Co—		
1st 6s 1947 ser A.....M&S	106¾	107¾
1st 6s 1949 ser B.....F&A	107	108
1st 25-yr 5½s 1950 ser C..F&A	103	104
1st M 5s 1960.....J&J	102	103
Sioux City Serv 6s 1951....J&J	97	----
Snow Mt Wat & Pr 5s 1937..J&J	104½	----
Somerset Lighting 5s 1939...F&A	107	----
Somerset Un & Middlesex Ltg—		
Mtge g 4s Dec 1 1943....J&D	107	----
South Bay Consol Water—		
1st ref 5s 1950.....M&N	84	86
South Carolina Power Co—		
1st lien & ref 5s 1957 ....J&J	99	100
South Coast Co 6½s 1943...J&J	f 70	----
South Jer G E & T—See Pub Serv Corp.		
South Pittsburgh Water Co—		
1st lien & ref 5s 1960 ser A..J&J	103¼	105
1st lien & ref 5s 1960 ser B..J&J	103½	----
1st M 5s 1955.....F&A	103½	104¼
So Texas Gas 6½s 1938 A...M&S	102¾	103¾
Southeast P&L deb 6s 2025 ..M&S	101¾	102¼
Southeastern Gas & Water Co—		
1st & ref 4½s 1961 .....M&S	106⅝	107
1st M & ref 4s Aug 1 1965..F&A	102½	102⅞
South Calif Telep 1st M 5s 1947	106½	107¾
Southern Canada Pr Co Ltd—		
1st M 5s 1955 ser A.....A&O	104¼	105¼
Southern Cities Pub Serv Co—		
Conv deb 6s 1949.....M&N	f 57	----
Southern Cities Utilities Co—		
1st lien & coll 5s 1958....A&O	59¼	60¼
S f deb 6s 1958 ser A.....F&A	f 20	----
Southern Colorado Power Co—		
1st g 6s 1947 series A.....J&J	104⅞	105
Southern Counties Gas (Calif)—		
1st M 4½s 1968.....M&N	103	104⅛
Southern Gas Co—		
S f deb 6½s 1936 ser A....A&O	101½	----
Southern Gas Utilities, Inc—		
1st M s f 6½s 1939 ser A..M&S	101	----
South Ind G & E 5½s '57...A&O	107½	107¾
Southern Natural Gas Corp—		
1st s f 6s 1944 with warr....J&J	102⅝	102⅞
Without privilege.....	102⅝	102⅞
South N E Telep 1st 5s 1948..J&D	122	124
Deb g 5s 1970.....J&D	111	112
Southern Trac—See Phila Co.		
Southern United Gas Co—		
1st lien 6s 1937 with warr A&O	f 30¼	32
Certificates of deposit.....	f 30¼	32
Southern Utah Power Co—		
1st M 5½s May 1 1960....M&S	93	94
Southern Wisc Pow 5s 1938 ..A&O	105	106
Southwestern Assoc Telep Co—		
1st M 5s 1961.....A&O	96	96½
Southwestern Bell Telep—		
1st & ref M 5s 1954 ser A..F&A	† 105	105⅛
1st & ref M 3½s ser B '64..J&D	105	105¼
Southwestern Gas & Elec Co—		
1st 4s series D 1960.....M&N	101	101⅜

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nonmial. * Negotiability impaired by maturity. † Called Feb. 1 at 105.
‡ Called Mar. 1 at 105.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid.	Ask.
Southwestern Light & Pow Co—		
1st M 5s 1957 ser A F&A	101	101½
1st M 5s 1957 ser B F&A	99¼	100
Southwestern Natural Gas Co—		
1st s f 6s 1945 M&N	96	96¼
Southwestern Power & Light—		
Deb g 6s 2022 series A M&S	97	97⅝
Southwestern Public Service Co—		
1st M s f 6s 1945 ser A J&J	103	104
Southwestern States Telep Co—		
1st M 6s 1948 M&S	60½	62
Southwest Gas Co (Okla)—		
1st s f 6s 1954 M&N	88	90
Southwest Gas Co—		
1st fm 6½s '37 with warr M&N	f 58	----
So'west Gas Util 6½s 1943 M&N	f 17	----
Southwest Telep 6s B 1947 M&S	59	61
1st 6s series C 1947 J&D	59	61
Conv deb ser A 1932 J&D	f 7	9
Spg Br'k Wat 1st ref 5s '65 A&O	107¾	108½
Spring Val Util ref 6s 1943 J&D	----	106½
Springfield City Water—		
1st & ref 6s ser A 1944 M&N	101	----
1st & ref 5s ser B 1956 M&N	102	103
Springfield (Mo) Gas & Elec Co		
1st mtge 5s 1957 ser A J&D	104½	105¼
Springfield (Mass) St Ry—		
Ref & gen 6s 1940 M&S	43	46
Springfield (Mo) Water 1st 5s '36	100	----
Springfield Terminal Ry 7s 1942	60	----
Stand Elec (Calif) 1st 5s '39 M&S	108¾	----
Standard Gas & Elec of Delaware		
6% g notes 1935 A&O	f 75⅝	76
Certificates of deposit	f 74¾	75¾
Debenture 6s 1951 F&A	75	75¼
Debenture 6s 1966 J&D	72½	73½
6% conv notes 1935 A&O	f 76½	76⅞
Certificates of deposit	f 74¾	75¾
Standard Power & L Corp—		
Deb g 6s 1957 F&A	71½	71⅞
Standard Public Service Corp—		
1st lien 6s series A 1948 F&A	70	71½
1st lien 6s 1948 ser B J&D	72	74
Standard Telephone Co—		
1st l col tr 5½s '43 ser A M&N	f 48	50
Conv deb 6s 1938 M&N	f 6	9
Stettin Pub Util 7s 1946 A&O	f 28½	----
Steubenville Wellsburg & Weirton		
Ry 1st 5s 1951 A&O	60	66
Stewart Mt Pr—See Salt Riv Vall		
Suburban Gas Co of Philadelphia		
1st s f g 5s Apr 1 '52 op '07 A&O	109	----
Suburban Lt & Pow 6s 1938 F&A	109½	----
Super-Power Co of Ill—		
1st 4½s 1968 M&S	105¾	105⅞
1st M 4½s 1970 M&S	105¾	106
Sutter Butte Canal—		
5¼-6¼s 1943 M&S	72	----
Sweetwater Water 5½s '52 A&O	105	----
Syracuse Gas g 5s 1946 J&J	117	118
Syracuse Lighting 5s g 1951 J&D	118	----
1st & ref 5½s 1954 F&A	109	----
5s series B 1957 J&J	108	----
Syrac Rap Tr 1st g 5s 1946 M&S	f 30½	32
Tacony-Palmyra Bridge—		
6s 1952 J&D	105	106
Debenture 7s 1952 J&D	104	----
Taiwan El Pow s f 5½s 1971 J&J	81⅝	85⅞
Tampa (Fla) Gas 5½s '56 A&O	102*	102¾
Telephone Bond & Share Co—		
Deb 5s 1958 J&D	83¼	84
Telephone Service (Ohio)—		
5s 1953 M&N	86	----
Temescal Water 1st 5s A '60 M&N	100	----
Tennessee Eastern Elec Co—		
1st M 5s 1943 F&A	93	95
Ref s f 6s series A 1955 M&N	73	----
Tenessee Electric Power—		
1st & ref 6s 1947 ser A J&D	98	98¾
1st & ref 5s 1956 J&D	94½	94¾
Tenn Pow gu 5s 1962 opt M&N	98	100
Tennessee Public Service—		
1st & ref 5s 1970 A&O	84½	85½
Terni Hydro Elec 6½s 1953 F&A	45¼	46¾
Terre Haute Traction & Light—		
1st con M g 5s 1954 M&N	104⅜	----
Terre Haute W W Corp—		
1st M 6s 1949 ser A J&D	103½	----
1st M 5s 1956 ser B F&A	102	104
Texarkana W 1st 5s '58 F&A	101	----
Texas Cities Gas 1st 5s '48 M&N	91	92
Texas Elec Ry 5s 1947 J&J	f 5	7
Tex Trac 1st 5s 1937 opt J&J	f 5	7
Texas Electric Service Co—		
1st mtge 5s 1960 J&J	101¼	102¼
Texas Gas Util. 6s 1945 A&O	f 35	36
Texas-Louisiana Power Co—		
1st 6s 1946 series A J&J	70	----
Texas Pow Corp 6s 1956 M&S	81	84
General 6½s 1956 M&S	62	----
Texas Power & Light—		
Deb g 6s 2022 ser A J&J	106½	----
1st & ref 5s 1956 M&N	105¼	105¾
Third Avenue Ry (New York)—		
1st ref g 4s 1960 opt aft '14 J&J	69⅛	69⅝
Adj inc g 5s Jan 1960 opt A&O	f 34½	34¾
Third Ave *RR* 1st 5s g '37 J&J	102	102½
Sou Boulevard g 5s 1945 J&J	72	----
Union Ry 1st 5s g 1942 F&A	88	----
Westchester El 1st 5s g '43 J&J	72	----
Yonkers Ry 1st 5s 1946 A&O	70	75
Tide Water Power 1st 5s '79 F&A	99⅝	99⅞
Toho Electric Power (Japan)—		
1st s f 7s 1955 ser A M&S15	95¼	96
Tokye Elec Light Co (Japan)—		
1st g 6s 1953 series J&D15	83	85
Toledo Edison 5s 1962 M&N	106¾	107
Traction & Term'l Corp 5s '57 J&J	75	----
Trenton G & El g 5s 1949 M&S	118	----
Trenton St Ry con g 5s '33 J&J	n 25	----
General 6s, 1941 J&D	n 10	----
Tren Pass Ry 1st ext 6s '61 A&O	n 40	----
Tri-State Telep & Teleg—		
5½s 1942 M&N	104¼	105
1st M 5s 1942 ser B M&N	103½	104½

Bonds.	Bid.	Ask.
Troy City Ry—See Un Tr (Alb)		
Turner Falls Pow & El 5s A '52 J&D	108½	----
23d Street Ry—See N Y Rys		
Twin City Rapid Transit Co—		
1st lien & ref 5½s 1952 J&D	84¾	85
St Paul City Ry—		
Cable cnt 5s 1937 J&J15	101½	102½
Guaranteed	101½	----
Twin States Gas & Electric—		
1st & ref 5s Oct 1953 A&O	106⅛	----
1st l & ref 5½s 1945 Ser A M&S	104	106
Tyrol Hydro-Elec Pow Co—		
1st M s f 7½s 1955 M&M	88⅛	92⅞
Guar s f 7s 1952 F&A	86⅜	90
Ujigawa Elec Power (Japan)—		
1st M s f 7s 1945 M&S15	95⅛	96
Union El Lt & Pow Co of St L—		
Gen 5s series A 1954 J&D	106½	107¼
Genl mtge 5s 1967 ser B F&A	106	107
General 5s 1957 A&O	106½	107¼
Gen 4½s 1957 M&N	106	107
Union Elec L & Pow of Illinois—		
1st g 5½s 1954 ser A J&J	104¾	105¾
Union Elev RR—See N W Elev		
Union Gas System—		
1st M & coll s f 5s 1948 J&D	83	----
Union Pub Serv (Minn) 5s A '58 J&D	100	----
Union Ry—See Third Ave Ry		
Union Trac—See Phila R T		
Union Water Service Co—		
First lien 5½s 1951 ser A M&N	101½	103
Union Water Wks Co—		
1st lien 5½s 1942 M&S 15	f 5	----
Unit Elec Co of N J 4s '49 J&D	114	----
United Elec Rys (Providence)—		
Gen ref M 5s Jan 1951 ser A	90	----
Gen ref M 4s Jan 1951 ser B	85	----
United Elec Serv (Italy)—		
Extl 1st s f 7s 1956 ser A J&D		
Without warrants	46	47½
United Illum Co New Haven—		
1st 4s Feb 1 1940 F&A	107½	108½
United Light & Power Co—		
Deb g 6½s 1974 M&N	86	86¾
1st l & consol 5½s 1959 A&O	104½	105
Deb g 6s 1975 M&N	83½	84
United Lt&Rys(Me) 6s A '52 A&O	109⅛	109⅜
deb 6s 1973 J&J	81½	82½
Un Lt&Rys(Del) deb 5½s '52 F&A	88½	89
United Power & Light (Kansas)—		
1st mtge 5s 1947 ser B F&A	**105	----
United Public Service Co—		
Coll tr 6s 1942 ser A A&O	f 3½	----
6½s 1933 with warr A&O	f ----	----
United Pub Util Corp—		
Conv coll tr 6s A 1960 J&J	86¼	87¼
Conv coll tr 5½s B 1960 J&J	82½	84
United Railways of Havana—		
Eq 7½s Feb 15 1936 F&A 15	f 14½	16
United Rys of St Louis—		
Gen g 4s July 1 1934 J&J	*f 34	34½
City & Sub Pub Serv 5s '34 J&J	f 28	30
United Securities Co—		
Coll s f 5½s ser A 1952 M&N	78	79
Coll s f 5½s ser B 1952 M&N	78	79
United Telep(Del) 6s A 1948 A&O	71	76
United Tel & Tel 5½s A 1953 M&N	94½	----
1st lien 6s ser B 1953 M&N	96½	----
United Traction (Albany)—		
Con g 4½s 2004 J&D	f 10	13
Albany Ry con M 5s g '30 J&J	f 37	----
Gen g 5s 1947 J&D	f 28	----
Unit Tr (Pittsb)—See Phila Co		
United Wat G & E 5s 1941 M&S	105⅜	----
Unterelbe Power & Light Co—		
S f M 6s 1953 A&O	f 32½	33
Utah Lt & Tr 1st 5s 1944 A&O	99¼	99½
Utah Power & Light Co—		
Deb 6s May 1 2022 M&N	97	98
1st l & gen M 5s 1944 F&A	99⅝	100¼
1st l & gen M 4½s 1944 F&A	97	98
Utica El & P 1st 5s 1950 J&J	118	----
Utica G & El ref & ext 5s '57 J&J	123	125
Gen 5½s 1949 ser C J&D15	105½	106½
Gen M 5s 1956 ser D A&O	105	107
Gen 5s 1952 series E J&J	106¾	107¾
Utilities Power & Light Corp—		
Deb g 5½s 1947 J&D	67½	69
Deb 5s 1959 F&A	65	66½
Utilities Public Service Co—		
Conv 6s 1933 J&D	f 10½	12
Utilities Service 6s 1953	f 50	----
Conv deb 6½s ser A 1938 F&A	f ¼	----
Vamma Water Pow 5½s '57 A&O	102¾	----
Vesten Elec Ry 7s 1947 J&D	f 30	31½
Vicksburg Bridge & Terminal—		
6s 1958 M&S	f 56	57
Debenture 7s 1948 M&S	f 4½	----
Virginia Electric & Power—		
1st & ref M 4s ser A 1955 M&N	106½	107
Virginian Power 1st 5s 1942 J&D	106¼	----
Virginia Public Service Co—		
1st & ref 5½s 1946 ser A F&A	99	99¼
1st & ref 5s 1950 ser B J&D	96¼	96½
1st & ref 6s series C 1952 M&S	101¾	102½
Deb s f 6s 1946 F&A	92	93½
Warren Ohio Telep 6s 1942 M&N	96	----
Washington Balt & Ann El—		
1st M 5s Mar 1941 op M&S	f 5	6
Wash'n (D C) G L 5s 1960 M&N	116¼	----
Refunding 5s 1958 J&J	106	----
6s m 1936 ser B A&O	101¾	----
Washington Gas & El Co—		
1st s f 5½s 1947 F&A	83	84
1st M 5½s 1953 J&J	82½	83½
1st M 5s 1955 M&N	79	80
1st lien & ref 6s w w 1960 F&A	67½	68

Bonds	Bid.	Ask.
Wash Ry & El g 4s 1951 J&D	106	----
Anacost & Pot 5s 1949 A&O	----	90
1st guar 5s 1949 A&O	----	108
City & Sub 5s g 1948 F&A	92½	----
Washington & Suburban Cos—		
Coll trust 5½s 1941 M&S	93	94
Washington Water Power Co—		
1st ref 5s 1939 op J&J	111⅝	112
1st & gen 5s 1960 J&J	107	107½
Washtenaw Gas 1st 5s 1953 J&J	97½	98½
Waterbury Gas Light Co—		
1st mtge 4½s 1958 M&N	106¼	107¼
Waterloo Ced Falls & No Ry—		
1st M s f g 5s 1940 op '15 J&J	f 9	10
Certificates of deposit	f 9	10
Water Service Cos 5s '42 M&S	94	----
Watert'n L&P—See No N Y Util.		
Waukesha Gas & Electric Co—		
1st 5s 1959 J&J	105	----
Wayne United Gas 6½s '44 J&D	f 95	100
West Coast Telep 5s A 1953 J&J	91	92
Westchester Elec—See 3d Av Ry.		
Westchester Lt 1st g 5s '50 J&D	123	----
West End St Ry—See Boston El		
West End Trac—See Phila Co		
West Kootenay P & L 5s Mar 1 '56	106	----
West Ohio Gas 6s A 1954	f 73¾	74½
West PennElec. deb 5s 2030 A&O	100¼	100½
West Penn Power—		
1st M 5s '46 op '21 ser A M&S	105¼	105⅝
1st M 5s 1963 series E M&S	120¼	121
1st M 5s 1956 series G J&D	106¼	106¾
1st M 4s 1961 ser H J&J	108	110
1st M 3½s series I 1966 J&J	104½	104¾
West Penn Tr 1st 5s 1960 J&J	107½	108½
West Texas Utilities Co—		
1st M 5s 1957 ser A A&O	93	93⅜
West Virginia Gas Co—		
1st s f 6½s '37 with war J&D	99½	100½
West Va Water Serv 5s A '51 F&A	102	104
Western Cont Util 6s 1944 M&S	f 4	6
Western Lt & Telep 5s 1954 A&O	98½	----
Western Mass Cos—		
4% notes 1939 F&A	103	103⅞
Western N Y Utilities 5s '46 J&D	106	----
Western N Y Water Co—		
1st M 5½s 1950 M&N	99	----
1st M 5s 1951 M&N	97	----
1st 5s series B 1950 J&J	97¼	----
Conv deb 6s 1935 M&N	88	92
Western Pow (Can) 5s 1949 J&J	105½	----
Western P L & Telep—		
1st l coll 6s 1948 ser A F&A	f 56	----
1st lien 6s series B 1950 A&O	f 56	----
2-yr 6% notes Feb 15 '33 F&A	f 7½	----
Western Public Service Co—		
1st & ref 5½s 1960 F&A	93½	94½
Western States Util 6s A '45 A&O	70	----
Western Union Telegraph—		
Coll tr 5s 1938 J&J	106⅜	106¾
Fdg & R E M 4½s g '50 M&N	105	105¼
6½s Aug 1 1936 F&A	102¾	102⅞
25-year g 5s 1951 J&D	105⅛	105¾
30-year 5s Mar 1 1960 M&S	105½	105¾
Mut Un6s ext at 5% to '41 M&N	109½	----
Western United Corp—		
Coll tr s f 6½s 1955 J&D	105	----
Western United Gas & Elec Co—		
1st 5½s 1955 Ser A J&D	105½	105⅞
1st 5s series B 1957 M&S	104	----
Western Utilities Corp—		
6% notes 1937 M&N	58	----
Westmoreland Water 1st 5s 1952	101½	102¼
Westphalia United El Pr (Germ)		
1st M s f 6s 1953 J&J	f 32⅝	33
Wheeling (W Va) Electric Co—		
1st M 5s 1941 opt M&N	107	108
Wichita Water 6s 1949 M&S	103½	105½
1st M 5s 1956, ser B F&A	102¼	----
1st m 5s 1960 ser C M&N	104½	----
Williamsport Water Co—		
1st m 5s Aug 1952 ser A M&S	103	104
Winnipeg Elec ref 6s '54 A&O	f 78½	79½
5s Jan 1 1935	99	100
Wisconsin Electric Power Co—		
1st M 5s 1954 ser A F&A	‡ 102⅞	103½
Wisconsin Gas & Electric—		
1st g 5s 1952 opt 1919 J&D	106½	107½
Wisconsin Hydro-Elec Co—		
1st M 5s 1947 A&O	97¼	98¼
Wisconsin Michigan Power Co—		
1st & ref 5s June 15 '57 J&D15	105	----
1st M 4½s 1961 J&J	105½	----
Wisconsin Minn Light & Power—		
1st & ref 5s 1944 opt '19 M&N	106	106¾
Gen & ref 7s 1947 J&J	106	107
1st & ref 8s 1944 M&N	116	----
Wisconsin Power & Light—		
1st l & ref 5s 1956 ser E M&N	103	103½
1st lien & ref 5s 1958 ser F J&D	102½	103
1st lien & ref 5s ser G 1961 J&J	102½	103
1st lien & ref 6s ser H 1952 M&N	104	105
Wisconsin Pow, Light & Heat—		
1st & ref 5s 1946 J&D	103	104
Wisconsin Public Service Corp—		
1st l & ref 6s 1952 ser A A&O	106	106½
1st & ref 5½s 1958 J&J	105½	106
1st lien & ref 5½s ser C '59 M&S	105½	106
Wisc Pub Service Co—		
1st & ref 5s, 1942 J&J	106½	----
Wiscon Riv Pow 1st 5s 1941 M&N	105¼	106
Wisc Val El 1st & ref 5s '42 M&N	103	----
1st mtge 5½s 1942 M&N	103½	----
Wolverine Power 7s 1943 J&D	72½	74
Worcester & Conn Eastern Ry—		
1st s f g 4½s 1943 J&J	f ----	----
Worcester St Ry 5s A 1947 J&D	97½	100
Worcester Transit Association—		
Cum income 6s 1952 J&D	f 43½	47
Wyoming Vall P S 6s 1971 A&O	31	----
Yadkin River Pow 1st 5s '41 A&O	107	107¾
Yonkers Ry—See Third Ave Ry.		
York (Pa) Gas 1st 5s 1941 M&N	104⅛	104¼
York Haven Wat&P 1st 5s '51 J&D	111	113
York Rys 1st M g 5s '37 opt J&D	104⅛	104¼

b Basis. *f* Flat price. *k* Last sale. *n* Nominal. * Negotiability impaired by maturity. ‡ Called Feb. 1 at 103. ** Called Feb. 1 at 105.

PUBLIC UTILITY STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks.	Par.	Bid	Ask.
PUBLIC UTILITY STKS.	Par		
Alabama Power $7 pref	(†)	79¾	80
$6 preferred	(†)	71	71¾
$5 preferred	(†)	62	----
Allegheny Traction—See Phila Co			
Amer Cities Pow & Light cl A	25	46½	47¾
Class B	1	7⅝	7¾
Amer DisTel of N J com	(†)	111	113
Preferred	100	117	119
Amer & Foreign Pow com	(†)	8⅞	9
$7 Preferred	(†)	39	39⅜
$7 second pref series A	(†)	16¼	16¾
$6 cum pref	(†)	33¼	34
Warrants		4⅝	4¾
Amer Gas & Elec com	(†)	40¾	41¼
$6 preferred	(†)	110	110⅞
Amer Gas & Power com	(†)	1¾	2½
Preferred	(†)	3	----
American Light & Traction	25	20¾	21
6% Preferred	25	k 30	----
Amer Power & Light com	(†)	10¼	10⅜
$6 preferred	(†)	53⅛	53½
$5 preferred	(†)	43½	44
Amer Service pref units		14¾	15¾
Amer Superpower Corp com	(†)	3⅞	4
First $6 preferred	(†)	95	96¾
Preferred $6 series	(†)	59	59½
American Teleg	100	161¾	162¼
Amer Utilities Service common		1¼	1⅝
6% preferred		6	7
Amer Wat Wks & Elec com	(†)	23	23⅛
$6 1st preferred	(†)	98½	99
Appalachian El Pow 7% pref	(†)	106½	107¼
6% preferred	(†)	100	----
Arizona Edison com	(†)	3¾	4
Arkansas Natural Gas Corp	†	5¾	6
Class A non-vot	(†)	6	6⅛
Preferred	10	7⅞	8
Arkan & Mo Pow 7% pref	100	5½	6½
Arkansas Pow & Lt $7 pref	(†)	95	96
6% preferred	(†)	84½	85½
Associated Gas & Elec com	1	1⅜	1⅝
Common class A	(1)	1¾	1⅞
Original preferred	(†)	3½	4½
$4 preferred	(†)	----	----
$5 preferred	(†)	7½	7⅞
$6 preferred	(†)	6¼	----
$6½ preferred	(†)	6	7
$7 preferred	(†)	6	----
$8 int bear allot ctfs		----	----
Option warrants		1/16	3/32
Assoc Teleg Co Ltd $1.50 pf	(†)	26¼	26¾
AssociatsedTelp&Teleg($6)pref	(†)	33	34
$7 firt pref	100	38	39
Class A	(†)	4¾	5¼
Atlanta Gas Light Co—			
6% cum pref	100	94½	95½
Atlantic City Elec. $6 pref	(†)	108¾	110
Balt Transit Co v t c	(†)	1⅝	1¾
Preferred v t c	100	3½	3¾
Bangor Hydro Elec com	25	15½	16½
7% preferred	100	113	117
6% preferred	100	103	105
Baton Rouge Elec Co $6 pf	(†)	92	----
Beauharnois Power, com	(†)	r 3	3¼
Bell Telephone (Canada)	100	148	----
Bell Telep of Pa 6½% pf	100	121½	123
Beverly Gas & Elec	25	73	76
Birmingham Elec $7 pref	(†)	64	65
$6 preferred	(†)	58	59½
Birmingham Gas $6 pref	(†)	13½	----
Blackstone Val Gas & E pref	100	106	----
Blue Ridge Corp	1	4⅝	4¾
$3 conv preferred	(†)	47½	49
Boston Elevated RR com	100	67½	68½
Brazilian Tr Lt & Pow ord	(†)	13⅞	14⅛
Bridgeport Gas Light	(†)	35	37
Bridgeport Hydraulic Co	20	34	35½
Brit Col Pow Corp A	(†)	r 29½	29⅝
Class B	(†)	r 4½	5
Broad River Power 7% pref	100	27	----
Brockton Gas Light Co v t c	25	8¾	9¼
Brooklyn Edison	100	140	----
Bklyn-Manhat Transit	(†)	43½	43⅞
$6 preferred series A	(†)	98¼	99
Bklyn & Queens Transit com	(†)	6	6¼
$6 preferred	(†)	36	37
Brooklyn Union Gas	(†)	56	56¾
Buffalo Niagara & East Power			
$1.60 prior preferred	25	24¾	25
$5 first pref	(†)	103	104
Cable & Wireless, Ltd			
Amer dep rec 7½% A ord	£1	1½	1⅝
Amer dep rec B ord	£1	⅜	7/16
Amer deposit rcts 5½% pref	£1	5⅝	5¾
Calif-Oregon Power Co—			
6% preferred series of 1927	100	65	67
6% preferred	100	65	67
Calif Water Serv 6% pref	100	98½	99½
Canada Nor Pow com	(†)	r 23⅛	23½
Preferred	100	r ----	109
Can Hydro-El Corp 6% 1st pf	100	r 39⅞	40
Canadian Marconi	1	2⅜	2½
Capital Transit (Wash, D C)	100	13	14
Carolina Pow & Light $7 pref	(†)	91	92½
$6 preferred	(†)	85	87
Cent Arkan Pub Serv Corp pf	100	88½	----
Cent Hud G & E com v t c	(†)	16⅝	17¼
6% preferred	100	105	----
Central Illinois Light 6% pf	100	106	107
7% preferred	100	107	----
Cent Ill Pub Serv $6 pref	(†)	62	62¼
Cent Indiana Power 7% pref	100	25	27
Central Maine Pow 6% pref	100	65	68
7% preferred	100	72¼	73½
Cent Ohio Lt & Pow 6% pf	(†)	76	79
Central Pow & Light 7% pref	100	46¾	47¾
Cent & S W Util com	1	2⅜	2½
Preferred	(†)	29	31
Prior lien pref	(†)	56	58¼
Central States Elec Corp	1	2⅞	3⅛
7% preferred	100	43½	45½
Conv preferred	100	28	33
6% cum pref (without warr)	100	28	32
Central States Pow & L $7 pf	(†)	15	16½
Cent Vermont Pub Ser $6 pf	(†)	101	----
Ches & Poto Tele of Balt pref	100	111¼	----
Chic City & Con com part ctfs	(†)	----	¼
Pref partic ctfs	(†)	½	1½
Chic Dist Elec Generat $6 pref	(†)	101½	103
Chicago Rys partic ctfs series 1		1¼	----
Series 2	100	¼	¾
Series 3	100	----	⅛
Series 4	100	----	⅛

Stocks.	Par.	Bid	Ask.
Chicago Rapid Transit—			
Prior preferred A	100	----	½
Prior preferred B	100	----	½
Cincinnati Gas & Electric pref	100	101	101¾
Cincinnati Gas Transp	100	92	----
Cinc New & Cov Lt & Trac	100	105	115
Preferred	100	90	100
Cincinnati Street Ry	50	7½	7⅞
Cincin & Suburb Bell Telep	50	88½	----
Cities Service com	†	5½	6¼
Preferred	100	52	53
Preferred B	10	5	5½
Preferred BB	100	47	50
Cities Serv Pr & Lt $6 pf	(†)	45	48
7% preferred	100	48	52
Citizens' Pass Ry—See Phil R T			
Citizens Traction—See Phila Co.			
Cleve Elec Illum common	(†)	45	49¾
$4.50 preferred	(†)	109½	110½
Cleveland Railway	100	63	70
Certificates of deposit		63	65
Coast Co Gas & El 1st pref	100	104¾	105
Colum G & El Corp (Del) com	(†)	16⅜	16½
6% preferred series A	100	95	96
5% preferred	100	81¼	----
5% conv preferred	100	104	106
Columbus Delaware & Marion			
7% preferred	100	30	35
Columbus Ry P&L 1st pf A 6%	100	105	106
Preferred 6½% ser B	100	102	104
Commonwealth-Edison Co	100	104½	105½
Commonwealth & Sou Corp com	†	4⅛	4⅜
Optional warrants		5/16	⅝
$6 preferred	(†)	73¼	74¼
Community Power & Light—			
First preferred 6%	100	23¼	23¾
Community Pub Serv com		22	23
Community Water Ser com		1½	2
7% preferred	(†)	33	37
Concord Elec Co 6% pref		105	----
Common		53	55
Connecticut Elec Serv com	(†)		
See Conn Light & Power—			
Conn Gas & Coke Sec pref		50½	51½
Common		3	3⅜
Connecticut Light & Power com		66	68
5½% preferred	100	113	114
6½% preferred	100	117	118
Connecticut Power	25	53½	54½
Connecticut Ry & Lighting	100	18½	19½
Preferred	100	28½	30
Cons Gas E L & P (Balt)	(†)	88	89
5% preferred series A	100	114½	115½
Consolidated Gas (N Y) com	(†)	36⅛	36¼
$5 preferred	(†)	105½	106
Consolidated Gas Utilities—			
New common		4¼	4½
Warrants		3¼	3½
Cons Trac of N J—See P S Corp			
Cons Trac (Pittsb)—See Phila Co			
Consumers Gas (Toronto)	100	191½	192
Consumers Pr (Maine) pf 6%	100	106	107
6.6% preferred	100	106	107
$5 preferred	(†)	104¾	105¾
Continental Gas & Electric—			
7% prior preferred	100	95	96
Continen Pass Ry—See Phila R T			
Cuban Telephone pref	100	----	----
Cumberland Co(Me)P & Lt pf	100	100	103
Dallas Power & Light 7% pref	100	112	----
6% preferred	(†)	109¾	110¾
Dayton Pow & Light 6% pref	100	111	112
Denver Tramway com		1	2
Preferred	100	11	12
Derby Gas & Elec $7 pref	(†)	61	63
Detroit Edison	100	136½	137½
Duke Power	100	73	77
Duquesne Light—See Phila Co—			
East Coast Public Service v t c		4½	5½
Eastern Gas & Fuel Assoc's—			
Common	(†)	7¾	7¾
6% preferred	100	65⅞	66¼
4½% prior preferred	100	81½	83
Eastern Mass St Ry com	100	1¾	2
6% 1st pref stamped	100	37½	40
6% pref B stock	100	8	11
5% adjustment stock	100	3½	4½
East Shore Pub Serv 6½% pf	(†)	85	90
Eastern States Corp com	(†)	2¼	2½
$7 preferred series A	(†)	35	26½
$6 preferred series B	(*)	34	36
Eastern Util Assoc com	(†)	33¼	34¼
Conv stock	(†)	6	6½
Edison Elec Illum (Boston)	100	160¼	161
Subscription receipts $50 pd	(†)	57	58
Subscription receipts $150 pd	(†)	153	----
Electric Bond & Share	(†)	19	19⅛
$6 preferred	(†)	79¼	86
$5 preferred	(†)	70⅜	71
Elec Power Association	1	10⅞	11⅜
Class A full paid	1	----	----
Elec Power & Light Corp	(†)	10½	10⅝
$7 preferred	(†)	50¼	50⅝
$6 preferred	(†)	46½	47
2d pref series A	(†)	37¾	39
Optional warrants		4⅛	4½
El Paso Electric Co (Del)			
Preferred series A 7%	100	100	102½
Eliz & Trenton RR com	50	36	----
Preferred	50	46	----
Eliz Consolidated Gas	100	197	204
Empire & Bay State Teleg	100	63	68
Empire District Elec 6% pf	100	49	51
Empire Gas & Fuel Co pf 8%	100	58	61
Preferred 7%	100	57	58
6½% preferred	100	50	53
6% preferred	100	51	58
Empire Power Corp partic stk	(†)	21	22¾
$6 preferred	(†)	82	83
Engineers Pub Serv com	(†)	10¼	10½
$5 convertible preferred	(†)	54	57½
$5½ pref (with warrants)	(†)	55	62
$6 preferred	(†)	63	66
Essex & Hudson Gas	100	191	----
European Elec class A	10	5	6
Option warrants		⅜	7/16
Fairm't Pk & Hadd Pass Ry		See Phila R. T.	
Fall River Elec Light	25	55	62
Fall River Gas Works	25	18½	20½
Federal Light & Tr com	15	23½	23⅞
Preferred ($6)	(†)	91	99⅞
Federal Power & Light pref		2	----
Fed St & Pleasant Val—See Phila Co			
Federal Water Service com A	(†)	4¼	4⅜
$6 preferred	(†)	33	34
$6½ preferred	(†)	33	34
$7 preferred	(†)	32	34
Fitchburg Gas & Elec Light	50	50	51
Florida Power & Lt $7 pref	(†)	57	58

Stocks.	Par.	Bid.	Ask.
Foreign Light & Power units	(†)	95	----
Frankf'd & S'thwark—see Phila RT			
Franklin Telegraph (guar)	100	42	46
Gardner Elec Lt pref	100	95	----
Gas & Elec of Bergen County	100	121½	----
Gen Elec Ltd see Misc Stocks			
Gen Gas & Elec (Del) com A	(†)	2¾	2⅞
Preferred 7%	(†)	27½	----
Preferred 8%	(†)	27½	----
$6 cum conv pref ser A	(†)	27	----
$6 conv pref ser B	(†)	28	32
Gen Italian Edison Elec Corp—			
Amer shs for ordinary stock		37	56½
Gen Public Service Corp	(†)	5¼	5⅜
$6 preferred	(†)	76⅝	78
General Pub Util common	(†)	14¾	15¾
5% preferred	(†)	64	69
7% preferred	(†)	14¾	----
Gen Telephone Corp. com	20	14½	14⅞
$3 conv preferred	(†)	48	48¾
Warrants		1⅛	1⅜
Gen Telep Allied $6 Corp. pref		82½	84
Gen Wat Gas & Elec com A	1	10	11
$3 preferred	(†)	39½	41
Warrants		1½	2¼
Georgia Power $6 preferred	(†)	88¾	89¾
Germantown Pass—See Phila RT			
Gloucester Elec Lt Co	25	82	----
Gold & Stock Telep (guar)	100	115	125
Green & Coates—See Phila R T.			
Green Mt Pow Corp $6 pref	(†)	85½	86½
Greenwich Water&Gas 6% pf	100	69	71
Gulf States Util $6 pref	(†)	85	87
$5.50 pref	(†)	90	91
Hackensack Water	25	30½	31½
Preferred	25	35	37
Hamilton Bridge	(†)	r 5¾	6
Preferred	100	r ----	----
Hamilton Gas common v t c	(†)	¼	⅜
Hartford Electric Light	25	70½	72½
Hartford Gas com	25	45	49
Preferred	25	54	58
Havana Elec Ry com	1	⅛	⅛
6% preferred	100	1	4
Haverhill Elec Light	25	49½	----
Hestonville M & F—See PhilaRT.			
Holyoke Water Power	100	230	----
Hudson County Gas	100	190	198
Idaho Power 7% pref	100	109	----
6% 1st preferred	(†)	100½	102
Illinois Pow. & Lt. 6% pref	100	44	45½
$6 preferred	(†)	45	45¼
Illinois North Utilities 6% pref	100	108	110
Ilium & Power Secur 1st pref	100	91	----
Illuminating Shares class A		53	54
Indiana Service Corp.—			
6% preferred	100	15	----
Indianap Pow & Lt 6½% pref	100	95½	96½
Indianapolis Ry Co v t c	100	3	4
Interboro R T vot trust ctfs	100	17½	18
Internat Hydro-El Syst A	25	5⅛	5¼
Conv pref $3.50 series	50	11⅝	12
Internat Ocean Teleg (guar)	100	104	110
Internat Power Co	(†)	r 4½	4¾
1st preferred	100	r 74	75
Internat Power Securities com	(†)	1	----
$6 preferred	(†)	42	----
International Ry v t c	100	2½	3½
International Telep & Teleg	(†)	16⅞	17
International Utilities A	(†)	11	11½
Class B	1	1⅛	1¼
$1.75 preferred		12½	13
$3.50 preferred		36½	37
Warrants		----	3/16
Warrants new		½	¼
Interstate Natural Gas	(†)	23½	25
Interstate Power pref $7	(†)	30	31
$6 preferred	(†)	25	28
Iowa Southern Util. 7% pref	100	68½	70½
6% preferred		----	----
Italian Superpower common A	(†)	1¼	1⅜
Debenture rights		¼	⅜
Jamaica Pub Service Ltd	(†)	r 33¼	----
Preferred	100	r 125	----
Jamaica Water Supp 7½% pf	50	54	----
Jefferson Electric com	(†)	34	35½
Jersey Cent Pow & Lt 7% pref	100	93	94½
6% preferred	100	83	84
5½% preferred	100	77	78
Kansas City Power & Light—			
1st pref $6 series B	(†)	118½	119½
Kansas City Pub Serv com	(†)	----	----
7% preferre	(†)	¾	1½
Kansas Elec Pow 7% pref	100	102½	105
Kansas Gas & Elec 7% pref	100	111½	----
Kentucky Utilities, 6% pref	100	87	----
7% preferred	100	42	43
Keystone Pub Serv $2.80 pref	†	46	----
Keystone Telephone—			
$4 preference	50	----	----
Kings Co Ltg 7% pref	100	97	98
5% preferred	100	76	78
Laclede Gas Light	100	32½	33½
5% preferred	100	46	47½
Lawrence Gas & Elec Lt	25	55	58
Lincoln Telep & Teleg com	100	----	----
Lockhart Power Co pref		100	----
Lone Star Gas Corp	(†)	10½	11
6% conv preferred	100	103½	105
6½% preferred	100	108⅜	----
Long Island Lighting com	(†)	4¾	4⅞
7% preferred	100	83	85
6% preferred	100	73	75
Los Angeles G&E Corp, 6% pf	100	115	----
Louisiana Power & Light $6 pf	(†)	96	97
Louisv Gas & Elec com cl A	(†)	22¼	23
Louisville Railway Co	100	2½	----
Preferred	100	8	----
Lowell Electric Light	25	58	61
Lynn Gas & Elec Co	25	104	106
Mackay Companies 4% pref	100	14	----
Malden Electric Co	25	102	----
Malden & Melrose Gas Lt	25	17	19
Manhattan Elev Ry 7% guar	100	55	58
Modified 5% guar	100	22	22½
Marcon Int Marine Communi—			
Ameridep rcts for ord shs	£1	k 9⅛	----
Marconi Wire—See Can Marcon			
Market St Ry (San Franscisco)	100	1⅞	2
6% preferred	100	7	8½
6% prior preferred	100	24⅛	24½
6% non-cum 2d preferred	100	3⅜	3⅞
Mass Power & Light Associat'n—			
Common with warrants		1	1¼
Common without warrants		25c	----
Preferred		24	25
Warrants		50c	----
Mass Utilities Associates v t c	1	2⅛	2⅜
5% conv partic preferred	50	29⅝	30

k Last sale. n Nominal. r Canadian price. x Ex-dividend. † Without par value.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks	Par	Bid.	Ask
Memphis Natural Gas	(†)	6	6¼
Memphis Power & Light 7% pf	(†)	86	88
$6 preferred		79	81
Metropolitan Edison Co—			
$7 preferred series B	(†)	106	108
$6 preferred series C	(†)	105	106
$6 prior preferred	(†)	104½	105½
Middle West Utilities	(†)	¼	½
$6 conv preferred series A	(†)	2½	3
Certificates of deposit		2⅜	2¾
Midland Util 7% prior lien	100	2¼	3
6% prior lien	100	2	3⅛
7% preferred class A	100	3½	3¾
Certificates of deposit		3½	3⅞
6% preferred class A	100	¾	2
Milw. Elec. Ry. & Light—			
6% pref. series 1921	100	94	95
Minnesota Pow & Lt 7% pf	100	93	94
$6 cum preferred	100	83	84
Miss Power & Light 6% pref	(†)	67½	69
Mississippi Riv Pow 6% pref	100	112½	114½
Missouri Pub Ser 7% pref	100	10	11
Mohawk-Hudson Power 1st pref	(†)	85	86
Second preferred	(†)	62	64¾
Monongahela L & P—See PhilaCo			
Monongahela St Ry—See PhilaCo			
Monon-West Penn P S 7% pf	25	24¾	25¼
Montreal L H & Pow, Cons	(†)	32½	32¾
Montreal Telegraph	40 r	57	60
Montreal Tramways, com	100 r	102	103
Mountain States Power, com	(†)	1¾	3¾
7% Preferred	100	29	31
Mountain States Tel & Tel	100	145	146
Nassau & Suffolk 7% pref	100	46½	----
National Power & Light com	(†)	12½	12⅝
$6 preferred	(†)	82	83¾
Nebraska Power, 7% 1st pref	100	113	----
Nevada-Calif Electric—			
Common	100	12	15
Preferred	100	72	76
Newark Consolidated Gas	100	121	125
New Brunswick Light—			
Heat & Power	100	116	----
New Eng Gas & El Assn—			
$5½ preferred stamped	(†)	33	35
New Eng Pow Assn com	(†)	12½	----
6% preferred	100	63½	64½
New England Power, Co. pref	100	126½	128
New England Pub Serv com	(†)	3¾	4¼
$7 prior preferred	(†)	49	50½
$7 preferred	(†)	17½	18½
$6 preferred	(†)	16½	17½
$6 prior pref	(†)	45	46
New England Telep & Teleg	100	121	122
N Eng Wat L & P Asso 6% pf	100	80	----
New Haven Water	50	77½	79
N J & Hud Riv Ry & Fer pref	100	102	107
New Jersey Pow & Lt $6 pref	(†)	102	103½
New Orleans Public Service—			
7% preferred	(†)	55	56½
New Rochelle Water 7% pf	100	28	30
N Y Mutual Telegraph	25	----	----
N Y Power & Light Corp $6 pf	(†)	100½	101
7% preferred	100	108	108½
New York Railways Corp—			
$7 non-cum preferred	(†)	3⅜	3½
Preferred stamped		3	3¾
N Y & Queens El L & P—			
Common	(†)	113	----
5% preferred	100	103	----
N Y Steam Co—			
Common	(†)	19½	20
$7 preferred ser A	(†)	102	107
$6 dividend pref	(†)	91	93½
N Y Telephone 6½% pref	100	118	119½
N Y Water Serv 6% pref	100	70	73
Niagara & Hudson Pow	10	10⅜	10⅝
Option warrants A		7/16	½
Option warrants B		2	2¼
North American Co com	(†)	29½	29¾
6% preferred	50	54½	54¾
North Amer Edison $6 pref	(†)	100	101
North Amer Light & Pow	1	4⅜	4½
$6 preferred	(†)	44½	46
Nor Amer Utility Sec	(†)	5¾	6
Nor Bost Ltg Prop com	(†)	50	54
Preferred	100	53	55
North Continent Util com	100	1	1½
6% preferred	100	4	7
7% preferred	100	7	10
Nor Indiana Pub Ser 6% pf	100	77	77¾
7% preferred	100	85¾	86¾
6½% preferred	100	71½	72½
Northern N Y Util pref	100	106¾	107½
Nor States Power (Del) cl A	100	28½	29
7% preferred	100	88	91
6% preferred	100	80	92
Northwest Electric 6% pref	100	----	----
Preferred 7%	100	69	----
North West Util 7% pref	100	13	----
7% prior lien	100	32	----
Northwest Bell Telep 6½s pf	100	----	----
Northwestern Teleg (guar)	50	52	54½
Ohio Edison $6 pref	(†)	105	106
$7 preferred	(†)	111½	112½
Ohio Power 6% pref	100	110¾	111¾
Ohio Public Serv pref A (7%)	100	104½	106
6% preferred	100	98	99½
Oklahoma Gas & Elec 7% pf	100	105½	106½
Okla Nat Gas Corp com	(†)	7⅛	7⅞
Preferred	100	18¾	20¼
Omaha & Council Bluffs Railway & Bridge 4% cum pref	100	2	----
Ottawa Light Heat & Pow	100 r	----	89½
Preferred	100 r	----	110
Ottawa Traction	100 r	----	20
Pacific & Atlantic Tel (gu)	25	19	21
Pacific Gas & Electric	25	35⅜	35⅝
First preferred (6%)	25	30½	31
First preferred (5½%)	25	27⅝	27⅞
Pacific Lighting Corp com	(†)	55⅜	56
Preferred ($6)	(†)	107	107½
Pacific Pow & Lt 7% pref	100	85½	----
Pacific Pub Service—			
Common non-voting	(†)	6⅜	6½
1st preferred	(†)	22	22¼

Stocks.	Par	Bid.	Ask.
Pacific Telep & Teleg	100	126	127
6% preferred	100	143	145
Paterson & Passaic Gas & El	100	120	----
Peninsular Telep Co com	(†)	17½	19
Preferred	100	110	----
Penn Central Lt & Pow $5 pref	(†)	69½	70½
$2.80 preferred	(†)	41¼	42¼
Penn-Ohio Edison—			
Warrants		6	7
Warrants B		2	3
Penna Gas & Elec Corp $7 pref	(†)	88½	90
Participating class A stock	(†)	18	18¾
Penna Gas & Elec Co 7% pref	100	73	77
Pennsylvania Pow & Lt $7 pf	(†)	108¾	109½
$6 preferred	(†)	104½	105½
$5 preferred	(†)	97½	98½
Pennsylvania Water & Pow	(†)	87½	89
People's G L & C (Chic)	100	46	46⅜
Phila City Pass—See Phila R T.			
Philadelphia Co com	(†)	17	17¾
$5 preferred	(†)	81	82
6% cum preferred	50	48¼	49
$6 cum pref	(†)	89	91
Allegheny Traction	50	13½	----
Citizens Traction	50	15	----
Consolidated Trac pref	50	12½	----
Duquesne Light 5% 1st pf	100	115½	----
Federal St & Pleasant Val	25	6½	----
Monongahela Lt & Pr	50	52½	----
Monongahela St Ry	50	22½	----
Phila & Darby—See Phila R T.			
Phila & Grays—See Phila R T.			
Philadelphia Elec Co com	(†)	37½	38¼
$5 preferred	(†)	115	116
Phila Elec Power 8% pref	25	34	34½
Philadelphia Rapid Transit	50	4¾	5¼
7% preferred	50	10¾	11¼
Citizens Passenger guar	50	65	70
Continen Pass Ry ($29 pd)	50	24	28
Fairm't Pk & Hadding'n	50	13	17
Frandf'd & Southwark Pass	50	75	80
Germantown Passenger	50	26	30
Green & Coates Sts ($15 pd)	50	38	43
Hestonville M & F com	50	5	8
Preferred	50	8	11
Phila City Pass Ry ($22¾ pd)	50	34	39
Phila & Darby Pass Ry	50	8	11
Phil & Gray's Fy ($25 pd)	50	18	22
Philadelphia Traction	50	10¼	11¼
Ridge Ave Pass ($28 pd)	50	53	58
2d & 3d Sts Ry guar	50	53	58
13th & 15th Sts Pass Ry	50	53	58
Union Pass ($30 5-6 pd)	50	35	40
Union Traction ($17½ pd)	50	4	5½
West Phila Pass guar	50	36	41
Phila Traction—See Phila R T.			
Piedmont & Northern see "RR"			
Portland Gas & Coke, 7% pf	100	36	38
Postal Teleg & Cable 7% pf	100	10⅝	10⅞
Potomac Edison Co 6% pref	100	102	103½
Potomac Elec Pow 6% pref	100	111	----
5½% preferred	100	113½	115
Power Corp of Canada com	(†) r	12⅜	12¾
Providence Gas	(†)	11¼	12¼
Public Serv of Colo 7% pref	100	104½	----
6% preferred	100	102	106
5% preferred	100	90	95
Public Serv of Ind prior pf	(†)	47½	49
$6 preferred	(†)	24	25½
Public Serv. Co. of N.H. $6 pf	(†)	106	108½
$5 preferred		93	97
Public Serv Corp of N J	(†)	47¼	47⅜
8% preferred	100	153¼	156
7% preferred	100	134	137
6% preferred	100	119½	120
$5 preferred	(†)	106	106⅜
Consolidated Trac of N J	100	41	44
Rapid Transit St Ry Co	100	122	----
So Jersey Gas & Elec Trac	100	191	----
Public Service Co of Nor Ill	60	57½	60
Common	(†)	58⅝	60
6% preferred	100	111	112
7% preferred	100	120	125
Public Service of Okla 7% pref	100	103	104½
6% preferred	100	96½	97½
Pub Serv El & G $5 pref	(†)	112⅜	112⅞
Puget Sd Pr & Lt $6 pref	(†)	32	32⅞
$5 prior preferred	(†)	64	65
Quebec Power common	(†)	14¼	15¼
Queens Borough Gas&El 6% pf	100	82¼	83½
Radio Corp of Amer	(†)	13¾	13⅞
7% cum pref A	50	55⅛	55⅝
5% cum pref B	(†)	95	95½
Rap Tran St Ry—See P S Corp.			
Rhine-Westphalia Elec Power—			
Amer shares representing com		12¾	13
Rhode Isl Pub Serv pref	(†)	31½	32½
Class A	(†)	63	----
Ridge Ave Pass—See Phila R T.			
Riverside Traction	50	24	----
Preferred	50	44	----
Rochester G & E 7% pref B	100	107	----
6% preferred series C	100	105	106
6% preferred series D	100	105	107
Roch Telep $6½ pref	100	110¾	----
Rockland Light & Power	10	10	11
St Louis County Water pref	100	106	----
St Louis Pub Serv—			
Common	(†)	5c	15c
7% Preferred	(†)	25c	----
Sangamo Electric com	(†)	36	37
Preferred	100	110	----
San Joaquin Lt & Power—			
7% prior preferre	100	118	120
6% prior preferred	100	108	116
Savannah El & Pow 6% pref	100	78	----
Scranton Electric $6 pref	(†)	112½	----

Stocks	Par	Bid.	Ask.
Scranton-Spring Brook			
Water Service 6% pf	(†)	50	52½
Second Ave RR Corp (N Y)	(†)	4½	6
Sedalia Water pref	100 k	52	----
2nd & 3rd Sts Ry—See Phila R T			
Shawinigan Water & Power	(†)	20⅛	20⅜
Sioux City Gas & El 7% pf	100	89	90¾
Sierra Pac Elec pref	100	98½	100
Somerset Un & Middlesex Lt	100	105	----
Southeastern Gas & Water A	(†)	2	2¼
Southeastern Pr & Lt—			
Warrants		6	7
South Calif Edison common	25	27½	28
5½% preferred series C	25	28	28½
5½% participating pref		35½	36
6% preferred series B	25	28¼	28½
Southern Canada Power	(†) r	12⅛	12¼
Southern Col Pow com A	25	5	5¼
Preferred	100	61	66
South & Atlan Teleg (guar)	25	21	25
Southern Indiana G & E 6% pf	100	97½	99
7% preferred	100	101	----
Southern Nat Gas Co com		9¼	9⅝
Class A		8⅞	----
Class B		3¼	5
7% preferred		15	----
Southern New Eng Telep	100	139	141
Southern Union Gas com	(†)	1½	2
So Jer G El & Tr—See P S Corp.			
Southwestern Bell Telep pref	100	124	124¾
Southwestern Gas & El 7% pf	100	102¼	103¼
Southwestern Lt & Pr com A	(†)	9	11
Preferred	(†)	58	60
Springfield Gas & Elec pref	(†)	93	----
Springfield Gas Lt Co	25	17	19
Springf (Mass) St Ry Ces pf	100	7	----
Standard Gas & Elec com	(†)	8¾	8⅞
$7 cum prior pref	(†)	38	38⅜
$4 cum preferred	(†)	16	16¼
$6 cum prior pref	(†)	35	35¼
Standard Pow & Lt com	(†)	4⅛	4½
Class B	(†)	3⅞	4
Preferred	(†) k	40½	----
Swiss American Elec pref	100	59	62
Syracuse Ltg 6% preferred	100	101½	103½
6½% preferred	100	103½	105½
8% preferred	100	112	----
Tampa Elec Co	(†)	39	39¾
Tennessee El Pow 1st pf (7%)	100	78	79
7.2% 1st preferred	100	78	----
1st preferred (6%)	100	72	73
5% cum 1st preferred	100	64	----
Texas Power & Light 7% pref	100	103	104
6% preferred	(†)	96½	98
Third Avenue Ry (N Y)	100	7	7¼
13th & 15th St—See Phila R T			
Tidewater Power 6% pref	(†)	80	----
Toledo-Edison pref A 7%	100	109½	110½
6% preferred	100	104½	105½
5% preferred	100	98	99
Tri-State Telep & Teleg	(†)	105½	----
Preferred	10	11⅛	11⅝
Twin City Rapid Transit	(†)	11½	12
7% preferred	100	74	75½
Twin States Gas & Electrice			
7% prior lien	100	109	110½
Union El L & Pow (Ill) 6% pref		107	108
Un El L & Pow (Mo) 6% pf	100	107½	----
7% preferred	100	112	----
Union Gas (Canada)	(†)	9¾	9⅞
Union Pass—See Phila R T			
Union St Ry (New Bedford)	100	----	----
Union Traction—See Phila R T			
United Corp	(†)	8⅜	8½
$3 cumulative preferred	(†)	45½	45¾
Warrants		2⅜	2½
United Gas & Elec(Conn)pref	100	88½	90
United Gas & El of NJ 5% pf	100	63½	66
United Gas Corp com	(1)	5⅝	5¾
$7 pref series A	(†)	87½	89¼
Warrants		1⅛	1¼
United Gas & Impt vot	(†)	18⅞	19
$5 cum pref (non-vot)	(†)	111	111½
United Ill Co of New Haven	(†)	106	----
United Lt & Pr com A	(†)	5⅝	5¾
Common B	(†)	7⅜	7⅞
6% cum. 1st pref	(†)	39¾	40
United Pub Util common A	(†)	1⅞	2¼
$2.75 preferred		9¼	10
$3 preferred		9½	10¼
Utah Power & Light—			
$7 preferred	(†)	58	58¼
Utica Gas & Electric 7% pref	100	94	96
$6 preferred	(†)	100	102
Utilities Power & Lt Cl A	1	5½	5⅝
Non-voting common	(†)	2¼	2⅜
Class B vtc	1	3¼	4¼
7% cumul pref	100	28½	29½
Virginia Elec & Power			
$6 preferred	(†)	----	----
Virginia Pub Serv 7% pref	100	88½	90½
6% preferred	100	79½	80½
Washington (D C) Gas	20	71	----
Wash (D C) Ry & El com	100	550	----
Preferred	100	108	----
Washington Wat Pow 6% pf	(†)	97	----
Western Massachusetts Cos	(†)	38	39
Western Power Co $7 pref	100	104	106½
Western Union Telegraph	100	76⅝	77¼
West Penn Elec Co Class A	(†)	93½	94
7% cum preferred	100	101½	102¼
6% cum pref	100	112	112½
West Penn Power 7% pref	100	120	120¾
6% preferred	100	112	112½
West Phila Pass—See Phila R T.			
West Texas Utilities $6 pref	(†)	73	----
Winnipeg Elec Co	(†) r	2½	2¾
Preferred	100 r	----	13
Wisconsin Power & Light 6% pf	100	76	78
7% preferred	100	78	80
Wisconsin Pub Ser Corp 7% pf	100	82	----
6½% preferred		80	----
Wisconsin Telep 7% pref	100	----	----
Worcester Trans Assoc	(†)	5	6½
York (Pa) Railways Preferred	50	----	----

† Without par value. k Last sale. n Nominal. r Canadian price. x Ex-dividend.

Industrial and Miscellaneous Securities

Under the heading "Industrial and Miscellaneous Securities" we include all issues which *do not* appear under the previous two headings, namely "Railroads" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
INDUSTRIAL AND MISCELLANEOUS BONDS.		
Abbotts Dairies deb 6s 1942 M&S	105⅝	108
Abitibi Pow & Paper—		
1st M 5s 1953 ser A J&D	*f 42½	43
Certificates of deposit	f 43½	43¾
Acadia Sugar Ref 4½s 1955 A&O	101	----
Adams Exp coll tr g 4s '48 M&S	100	100⅛
Coll tr g 4s 1947 J&D	99⅝	100
Addressograph-Multigraph Corp		
Deb 3s to 5½s 1936 to '45 A&O	101½	----
Advance Bag & Paper 6s '52 J&D	f 79	81
Aeolian Co 6s 1937	56	----
Alabama By-Prod 6s 1955 J&J	49	----
Alabama Co 6s 1938 M&N	95	98
Ala Cons Coal & Iron 5s '38 M&N	97	98
Alabama Mills 1st 6½s 43 A A&O	f 11	----
Albany Perf Wrapping Corp—		
1st M coll tr 6s 1948 A&O	f 65	67
6s assented w w 1948	f 67½	----
Alberta Pacific Grain 6s, 1946 J&J	99¼	100¼
Algoma Steel 1st 5s 1962 A&O	f 23½	25
Allied Mtge Inc coll 2-5s 1953 J&D	73½	----
Allied Packers deb 6s 1939 J&J	f 30	----
1st M & coll tr 8s 1939 J&J	f 30	----
Allied St's Corp deb 4½s '50 A&O	100	100¼
Allis-Chalmers Mfg Co—		
Conv deb 4s 1945 M&N	123½	124
Alpine Montan Steel Corp—		
1st s f 7s 1955 M&S	93¼	94
Aluminum Co debs 5s 1952 M&S	107¾	108
Aluminium Ltd sf debt 5s '48 J&J	103⅝	104
Amalg Laundries 6½s 1936 M&S	f 8	----
Amalgamated Sugar Co—		
1st s f 7s 1937 A&O	105	----
Amer Aggregates Corp—		
Deb 6s '43 ser A with war F&A	f 40	----
Without warrants	f 40	----
New 3-6s 1943	40	----
American Beet Sugar Co—		
6s extended to Feb 1940	103	104
Amer Colortype 6s 1942 F&A	95½	97
Amer Dept Sts (Pa) 6s '48 J&D	f 31	----
Amer Dept Sts (Del) 6s '47 J&D	f 22	26
Amer Ice Co deb 5s 1953 J&D	72	76⅜
Amer I G Chem Corp—		
Conv deb 5½s 1949 M&N	114	114¾
Amer International Corp—		
Conv 5½s 1949 J&J	104¼	104½
Am La France & Foamite—		
5½% notes 1936 J&D	f 36	38
Am Lime & Stone 7s 1942 A&O	103	----
Am Mach & Metals 4s 1943 J&J	97¾	99▲
American Meter 6s 1946 J&J	104	----
Amer Radiator deb 4½s '47 M&N	105	105½
American Rolling Mill—		
Sinking fund deb 5s 1948 J&J	103⅞	104
10-yr conv deb 4½s 1945 M&S	124½	126
Amer Seating conv 6s 1936 J&J	100⅛	100½
Amer Service 6s A w w 1944 J&J	f 15	16
Am Tobacco deb 4s 1951 F&A	108	----
6s 1944	119½	----
Amer Type Fdrs deb g 6s '37 M&N	f 96	97
Deb gold 6s 1939 M&N	f 96	98
Debentures 6s 1940 A&O	f 91	93
Certificates of deposit	f 97¾	98
Am Wire Fabrics 1st 7s '42 M&S	98	----
Amer Writ Paper 1st 6s 1947 J&J	f 43	43½
Certificates of deposit	f 41⅛	43
Amoskeag Mfg 6s 1948 J&J	f 44½	45½
Anaconda Copper Mining Co—		
Sink Fd deb 4½s 1950 A&O	101¾	101⅞
Anglo-Chilean Cons Nitrate—		
Deb 7s 1945 M&N	f 28	28½
Antilla Sugar Estates—		
Income deb 6s 1951 J&J	f 16	----
Anthony (E C) 1st 6s 1942 J&D	89	----
Armour & Co of Delaware—		
1st M 20-yr 4s ser B '55 F&A	97⅛	97¼
Armour & Co—Real estate 1st		
gold 4½s 1939 opt J&D	104¼	104⅜
Armstrong Cork deb 4s 1950 J&J	105	105¼
Arnold Print Wks 6½% '41 A&O	50	53
Asbestos Corp (Can) 5s '42 J&J	99¼	100¼
Associated Mtge Co 2-6% 1953	43	45
Associated Rayon 5s 1950 J&D	77	77¾
Associated Simmons Hardw Cos		
6½% gold notes 1933 J&J	f 43¼	44¼
Atl Gulf & W Indies SS Lines—		
Coll tr g 5s Jan 1 1959 J&J	64½	68½
Atlanta Laundries 6½s w w 1943	f 10	----
Atlantic Refin deb 5s 1937 J&J	105½	106¼
Atlas Imp. Diesel Engine—		
6% conv notes 1945 M&S	110	----
Atlas Pipeline Corp 6s 1945 M&N	96	98
Atlas Plywood Corp—		
Conv deb 5½s 1943 M&N	f 98⅝	99
Auburn Automobile conv deb		
4¾s 1939 J&J	100½	102½
Autocar Co. 1st 7s 1937 M&N	95	----
Baldwin Locomotive Works—		
6s with warrants 1938	f 84½	86½
Without warrants	f 79¼	80
1st g 5s 1940 M&N	104½	106½
Baragua Sugar Estates—		
Cum inc deb 6s '47 J&J	f 33	36
Batavian Petrol 4½s gu 1942 J&J	113⅝	120
Bates Valve Bag Corp—		
Deb 6s x-warr 1942 F&A	95	97
Bayway Terminal—		
1st m 6½s 1946 J&J	f 16	17½
Certificates of deposit	f 16	17½
Beattie Sugar 7½s 1943 J&D	f 20	22
Bedford Pulp & Paper 6½s 1942	90¼	----
Beech Creek C & C 5s '44 J&D	94	----
Beneficial Loan Soc 6s B 1939 Q-J	106	----
6s profit share deb 1956 Q-J	107	109
Berkey & Gay Furn 6s 1941	f 72	74
Bethlehem Steel Co—		
1st lien & ref 5s 1942 M&N	112	113
Purch money 5s 1936 J&J	101¾	102
Purch money 6s 1998 Q-Feb	137	138
Cons M s f 4¼s ser D '60 J&J	105⅜	105½
Penn-Mary Steel 5s 1937 J&J	103¼	105
Beth Steel Corp 4½s 1936 J&J	101½	----
4½s 1941 J&J	104	----
Boston Sand & Gravel 7s 1934	69	----
Boston Term—*See* RR bonds.		
Boston Wharf 1st 4s 1941 A&O	105½	----
Botany Consol Mills 6½s '34 A&O	*f 23⅜	24
Certificates of deposit	23⅛	24
British Amer Oil 5s 1945 M&S	106½	107½
Deb s f 4s 1945 M&S	101¼	102
British Columbia Pulp & Paper—		
1st 6s 1950 M&N	82	84
Gen s f 7s 1950 M&N	f 44	49
Brown Co 1st 5½s 1946 A&O	f 39½	40
1st 5½s 1950 ser B M&S	f 39	40
Brown Shoe Co, Inc—		
15-yr s f deb 3¾s 1950 F&A	105½	105¾
Budd (E G) Mfg 6s 1938 F&A	94	97
Burmeister & Wain (Copenhagen)		
15-yr s f extl 6s 1940 J&J	f 95	100
Burns & Co 5½-3½s June 1 '48	91¼	92¼
Bush Term 1st 4s 1952 A&O	*f 85¼	89¼
Cons g 5s Jan 1955 J&J	f 58¼	59
Bush Term Bldgs 1st 5s '60 A&O	62½	64½
Butler Brothers 5s 1936 F&A	100½	----
5s 1945 F&A	97	----
Butterick Pub 6½s 1936 M&S	f 36	38
By-Products Coke Corp—		
1st M 5½s 1945 ser A M&N	96	96¾
California Packing Corp—		
Cons deb 5s 1940 J&J	104¼	104¾
Camaguey Sugar 7s ctfs 1942	f 14¼	15¼
Canada Biscuit 6½s 1946 M&N	f 24	----
Canada Bread 6s 1941 F&A	108½	----
Can Cement 1st 5½s 1947 M&N	106¼	107
Canada SS L deb 5s '43 F&A15	100½	102
1st & gen m 6s 1941 ser A A&O	58½	59¼
Canadian Canners Ltd 6s 1950	106½	----
Canadian Cons Rubb 6s '46 A&O	107¼	----
Canadian Internat Paper—		
1st M 6s 1949 J&J	87½	88
Canadian Nat Steamships—		
25-yr guar 5s 1955 M&S	117½	118½
Canadian Vickers 6s Aug 1 1947	91½	92¼
Capital Administration Corp		
see Invest trusts		
Caribbean Sugar 7s stmp 1941	f8½	10
Carthage Marble 6½s 1942	f 14	16
Cedar Rapids M & P 5s 1953 J&J		
See public utility bonds		
Celotex Co deb 6s 1936 M&N	f 93	95½
6½s series A 1939 J&D	f 114½	----
Celotex Corp 6½s 1944 J&D	104	----
Deb 6s 1954 J&D	87	88½
Central Steel 1st 8s 1941 M&N	121⅞	122⅞
Certain-teed Prod Corp—		
Deben s f 5½s 1948 M&S	97½	98
Cespedes Sugar 7½s Sept 1 '39	f 10	----
Champion Paper & Fibre Co—		
4¾s s f deb 1950 M&S	103¼	103¾
Chateaugay Ore & Iron—		
Guar gold 4s 1942 J&J	80	82
Chesapeake Corp—		
Conv col 5s 1947 M&N15	130⅛	131
Conv col 5s 1944 J&D	119	120
Chicago Jct—*See* RR bonds.		
Chic Pneumatic Tool Co—		
Deb s f 5½s 1942 A&O	102	102¼
Chicago Stock Yards 5s 1961 A&O	99½	----
Childs Co deb 5s 1943 A&O	82¼	83
Chile Copper Co deb 5s 1947 J&J	102¼	102½
Clearfield Bit Coal 4s 1940 J&J	80	----
Small series B J&J	73¾	----
Cleve-Cliffs Iron 4¾s 1950 M&N	103¼	103½
Cleve Tractor conv 5s 1945 M&N	106	107
Collateral Bankers, Inc—		
7s series A & B 1950 Q-F	100	101½
7s series C 1959 Q-M	99¾	101½
7s series D 1956 Q-J	99½	101½
6s series AA 1953 Q-F	93¼	95
6s series A B 1948 Q-M	93	95
6s series A C 1952 Q-J	93	95
Colon Oil deb 6s 1938 J&J	f 68	70
Col Fuel & Iron s f 5s 1943 F&A	f 101½	105
Colo Indus 1st 5s A & B 1934 F&A	*f 52⅜	54
Commander-Larabee Corp—		
1st mtge 6s 1941 J&J	f 95	----
7% notes w w 1936 J&J	f 90	----
Comm'l Invest Trust Corp—		
Conv deb 5½s 1949 F&A	111½	111¾
Commers-und Privat-Bk (Germ'y)		
5½% notes '37 (Am part ctf) M&N	f 34½	36
Commonwealth Subsidiary Corp—		
Deb g 5½s 1948 ser A M&S	104½	105
Conley Tank Car eq 5½s 1935-39	102	----
Connecticut Coke 5s 1948 M&S	103	104
Connor Lumb & Land 6s '41 M&N	63	67
Consol Cement Corp—		
Cum inc 6s 1950 F&A	80	82
Consolidated Laundries—		
6½% notes April 15 1936 A&O	97	99
Extended 6½s 1941 A&O	85	88
Consol Mach Tool 7s 1942 J&D	f 15½	17
Consol Paper Corp 5½s 1961	f 30¼	31
Consol Publishers, Inc—		
7½s ext (stmp 10% pd) 1939 J&J	f 94¾	100
Consol Textile 1st 8s 1941 J&D	f 28	30
Consol Coal 4½s 1934 opt M&N	f 35½	----
1st & ref s f g 5s 1950 J&D	f 31⅝	32¾
Certificates of deposit	f 31⅞	33
25-yr M inc 5s 1960 J&J	56	58
Consumers Co 1st 6s 1946 J&J	44¼	45¼
Container Corp 1st 6s '46 J&D15	104¼	104⅜
Deb 5s 1943 with warr J&D	102⅛	102½
Continental Roll & Steel Fdy—		
1st M conv s f 6s 1940 J&D	85	88
Copley Press 5½s 1943 F&A	101	----
Cosden Oil gen 6s 1938 M&N	f 30½	31½
Cosgrove Meehan Coal 6½s 1945	f18	20
Crane Co 5% notes 1940 J&J	103¼	103½
Credit Service deb 6s w w Q-F	60	62
Crowell Publishing 6s 1939	98	----
Crowley Milner & Co—		
New deb 5½s 1946 M&N	86	88
Crown Cork & Seal Co, Inc—		
15-yr 4s f Nov 1 1950 M&N	105¼	105½
Crown Willamet Pap 6s '51 J&J	105⅞	106
Crown Zellerbach Corp—		
Deb 6s 1940 with warr M&S	102½	103¼
Crucible Steel Co deb 5s '40 M&N	102½	102¾
Cuban Tobacco 5s 1944 J&D	68	75
Cudahy Packing 3¾s A '55 M&S	99¾	100¼
Conv s f deb 4s 1950 M&S	103⅜	103⅞
Dairymens League—		
6s 1939	f102	----
6s 1941	97	----
6s 1943	94	97
6s 1944	93	----
5s 1945	86	89
Davidson Chem 6½s 1937 A&O	f 67	69
De Bardeleben Coal Corp—		
1st mtge 6s 1953 J&D	f 8¼	9
Certificates of deposit	f 9	----
Deep Rock Oil 7s 1937 M&S	f 73	75
Denver Un Stk Yds 5s 1946 J&J	102	----
Detroit Times serial 6s 1936 M&S	101	----
serial 6s 1937 to 1943 M&S	99	----
Deutsche Bank (Berlin)—		
6% notes (Am part ctfs) M&S		
Stamped (Mar '33 coup on) '35	*f 47	48
Deutsche Rentenbank—		
Farm Ln s f 6s Oct 15 '60 A&O15	33¼	33½
Dodge Mfg 1st 7s 1942 J&J	f 60	----
Dold (Jac) Pack 1st 6s '42 M&N	102	103
Dominion Canners 1st 6s '40 A&O	109¼	110¼
Domin Coal 5s 1940 M&N	95¼	96¼
Dominion Tar & Chemical Co—		
Deb s f 6s 1949 ser A J&J 2	103¾	104¾
6s series B 1949 J&J	103	105
Dominion Textile 4½s '55 M&S	104¼	106¼
Donnacona Paper—		
1st s f 5½s 1948 ser A F&A	f 76	77¼
Donner Steel 7s 1942 J&J	104⅞	105
Driver Harris Co—		
1st mtge sink fund 6s 1942 J&D	102	104
Eastern Car Co Ltd 6s 1952 J&J	96	----
Eastern Cuba Sug 7½s '37 M&S	*f 18	19¾
Eastern Dairies 6s May 1 1949	86½	----
Eastern Mfg 7s ser A 1938 J&D	f 43	45
Elec Rys Eq Sec Co—		
Equip trust 4½s June 1 '37-'40	100¾	----
Elk Horn Coal 1st 6½s 1931 J&D	f 30	----
7% notes 1931 J&D	f 8½	----
Empire Oil & Refg Co—		
1st & col tr 5½s 1942 A&O	90	90½
Ernesto Breda 7s 1954 F&A	45¼	52
European Mtge & Invest—		
1st l 7½s 1966 ser B F&A	f 41	----
1st l 7s 1967 ser C M&S	f 38	39¾
Everlastik, Inc 1st 7s 1937 M&N	75	85
Fabrics Finishing Corp—		
1st m conv s f 6s 1939 J&J	f 11	----
Fairbanks Morse & Co—		
Sink fund deb 5s 1942 F&A	103⅜	104
Famous Players Canada Corp—		
1st s f 6s 1948 ser A A&O	104	105
20-year deb 6½s 1948 A&O	102¼	103¼
Farmers Mfg Co 7s 1943 M&S	f 27	----
Farmers Nat Mtge Inst 7s '63 A&O	f 40	----
Federal Sugar Ref 6s 1933 M&N	* 3	5
Fiat s f deb 7s 1946 J&J	61	65
Finland Residential Mtge Bank		
s f 6s stamped 1961 M&S	99¾	----
Firestone Cotton Mills 5s '48 M&S	104	104¾
Firestone Tire & Rub of Calif—		
S f 5s 1942 M&S	104⅝	105½
First Bohemian Glass Works—		
1st secured 7s 1957 J&J	93	----
Flour Mills of America Inc—		
Conv g 6½% notes 1946 A&O	95	96
Follansbee Bros 5s 1947 J&D	f 50	53
Foreign Pow Sec—*See* Inv Trust		
Fox Film Corp deb 6s 1936 &A&O	100½	----
Framerican Ind & Dev Corp—		
Deb 7½s 1942 J&J	106	106¾
Francisco Sug 7½s 1942 M&N15	f 55	56¾
Franklin Co Coal 7s ws 1949 J&J	f 10	----
Fraser Co 6s unstmp Jan 1 1950	f 93¼	----
6s stamped 1950	f 84½	----
French Nat Mail SS Lines 6s '52	145	150
Frick-Reid Supply 6s 1943 J&D	102¼	----
Gair (Robt) income notes 6s 1972	f 98	100
Gelsenkirchen Mining Co—		
6-yr 6% notes 1934 M&S	*f 55¾	60
General American Investors Inc—		
See invest trusts		
General Amer Tank Car Corp—		
Equip 4½s 1942 F&A	b 3.90	3%
Eq tr 4½s 1943-45 J&D	b 3.90	3%
Gen Amer Transporta System—		
Eq tr 4½s 1936-'46 (yr) M&S	4.00	3%
General Bronze deb 6s 1940 M&N	98	98½
General Cable Corp—		
1st mtge s f 5½s 1947 ser A J&J	104⅛	104⅞
Gen Elec (Germany) 7s '45 J&J15	f 32⅝	32⅞
Deb 6½s 1940 J&D	f 31	32
Deb s f 6s 1948 M&N	f 31	31⅝
Gen Rayon deb 6s 1948 w w J&D	45	51½
Gen Stl Cast 1st 5½s '49 w w J&J	92⅝	93¼
Gen Steelwares 6s Nov 1 1952	102¼	103
Gen Theat Eq deb 6s 1940 A&O	*f 22½	23
Certificates of deposit	f 22¾	23
Gen Vending 6s 1937 F&A	f 24¾	26
Certificates of deposit	f 24¾	25¾
Georgia Marble 1st 6s 1950 M&N	f 34	----
German Atlantic Cable 7s 1945	f 32	----

b Basis. *d* Less ½. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. * Negotiability impaired by maturity.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bond Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
German Bldg & LandBk 6½s 1948	f 32	----
Glen Alden Coal M s f4s'65..M&S	89½	89¾
Glidden Co 5½% notes '39 J&D	103	104½
Globe Industrial Loan 6s 1955---	79½	81
Globe Wernicke 6s Oct 1 1944----	90	----
Gobel (Ad'f) 6½ % '35----M&N	*f102½	104
Godchaux Sug 1st s f 5s '47 M&N	103	----
Good Hope St & Ir Wks (Germ'y)		
S f g 7s Oct 15 1945---A&O15	f 32½	34¾
Goodrich (B F) 1st 6½s 1947..J&J	108	108½
Deb g 6s 1945----------J&D	104¼	104½
Goodyear Tire & Rubber—		
1st mtge coll tr 5s 1957..M&N	104½	105
Gordon Baking Co (Mich)—		
5s series B 1945-50-------J&D	99¼	100
Gotham Silk Hos deb 6s '36 J&D	100	100¼
Gould Coupler 1st 6s 1940..F&A	*f 70	71
Gould Manufacturing 6s '42..A&O	76	----
Graniteville Mfg 7s 1942---J&D	100	----
Graton & Knight 1st 5½s '47M&S	97½	99
Great Lakes Paper Co Ltd—		
1st s f 6s 1950 ser A ..M&S	f 43	45
Grigsby-Grunow conv 6s '36 M&S	f 2	10
Grocery St's Prod deb 5s '44..M&S	f 52	----
Conv 6s 1945----------J&D	84	86
Gulf Oil Corp of Penn—		
Sinking fund deb 5s 1947 F&A	106⅝	107
Gulf States Steel deb 5½s'42 J&D	102⅛	102⅝
Hall (E W) Printing Co—		
1st & coll 5½s 1947------M&N	84	84¼
1st & coll 6s stmp 1947--M&N	83¾	84
Hamilton By-Prod 7s Feb 1 1943..	102⅛	----
1st s f 5s ser A 1955-----M&N	102	103
Hansa Steamship Lines		
10-yr 6s 1939 with warr--A&O	f 38	44
April 1936 coupon on---------	f 34⅜	37
Harpen Mining Corp—		
6s with war for Am shs--J&J	f 32½	----
Hartford Times 6s 1943-----F&A	103⅜	----
Hawley Pulp & Paper Co—		
1st 6s s f 1946----------J&J	f 57	60
Haytian Corp income 8s 1938---	f 18	18¾
Hearst Magazines—		
6s 1936-1938----------M&S	102	102½
Hearst Publications 6½s'36..M&N	101¼	103
6½s 1947----------M&N	101¼	103
Hershey Creamery 6½s 1937—		
With warrants----------J&D	101½	----
Hickok Oil Corp deb 6s 1938M&N	101	----
Hightstown Rug 6½s w w 1944--	92	95
H Walk-G'ham & Worts Ltd—		
Conv deb 4½s 1945------J&D	105	105½
Hoe (R) & Co 5-7s 1944----A&O	f 18	24
1st mtge 4½-6½s Oct 1 1944--	f 58⅛	58⅝
Holland Furnace 6s 1936----A&O	100⅝	101
Holland-Amer Line 6s '47..M&N	f 14	----
Hollingshead (RM) Co 7s '38 F&A	f 19	22
Holly Sugar 6s 1943------- A&O	103	104
Hood Rubber 7s 1936----J&D	104⅝	104¾
Hooker Electrochem 6s 1953 J&D	103¾	104¾
7s series A 1947----------J&J	105	----
Houston Oil Co of Texas—		
10-yr sec s f 5½s 1940---M&N	102⅜	102¾
Hudson Coal 1st 5s 1962 A--J&D	42	42½
Hud Riv Day Line 6s '39--M&S	f 42	----
Hud Riv Nav 1st 6½s 1951 M&N	f ½	1½
Hungarian Disc & Exch Bank—		
35-yr s f 7s 1963----------J&J	f 40	43
Hungarian-Italian Bank Ltd—		
Sinking fund 7½s 1963---A&O	f 36	60
Hygrade Food Products Corp.		
1st & ref 6s Jan '49 A----A&O	76	77
6s 1949 series B----------J&J	76	78
Ice Service 1st 6½s 1936----J&D	86	----
1st 6½s 1939----------J&D	70	86
Illinois Steel deb 4½s 1940--A&O	107⅛	----
Ilseder Steel mtge 6s 1948---F&A	f 31	35
Independent Brewing 6s '55 J&J	106	----
Indiana Ice & Fuel 6½s A 1947--	78	80
Ind Limestone inc 6s 1952--M&N	f 25½	26½
Inland Steel 1st 4½s 1978--A&O	103	103¼
1st m s f 4½s 1981 ser B--F&A	† 102⅜	102⅝
1st mtge 3¾s ser D 1961--F&A	102⅜	102¾
Interlake Iron Corp—		
1st m 5s 1951 ser B------M&N	92¾	93½
Internat Agricultural Corp—		
1st & coll tr s f gold 5s 1932		
stamped ext to 1942--M&N	99	99¾
International Cement—		
Conv deb 4s 1945-------M&N	117	117½
International Match Corp—		
Deb s f 5s 1947----------M&N	f 15	15¼
Certificates of deposit------	f 15	15¼
Conv deb 5s 1941-------J&J15	f 15	15¼
Certificates of deposit------	f 15	15¼
Internat Mercantile Marine—		
1st M coll trust 6s 1941--A&O	69¼	70
International Paper—		
1st & ref s f 5s 1947 ser A--J&J	95½	95⅞
1st & ref s f 5s ser B 1947..J&J	95½	95⅞
Ref mtge 6s 1955 ser A--M&S	83¼	83⅞
Internat Power & Paper—		
1st M 5s 1968----------J&J	102½	103½
Internat Salt g 5s 1951 op--A&O	107½	108
International Securities Corp—		
See investment trusts		
Interstate Iron & Steel Co—		
1st s f 5½s series A 1946--M&N	102⅜	102½
1st M s f 5½s 1946 ser B..M&N	102¼	103
Intertype Corp deb 5½s '42..J&D	102	----
Isotta-Fraschini 7s 1942—		
Without warrants--------J&D	76	85
Jefferson & Clearfield Coal & Iron		
Indiana Co 1st s f 5s 1950..J&J	92	----
Jones & Laughlin St 5s '39..M&N	106¾	107¼
Journal of Commerce 6½s 1937--	70	----
Kalamazoo Veg Parchm 6s 1938	101	----
Karstadt (Rudolph) Inc—		
1st 6s 1943 with Am shs..M&N	f 40	43
Ctfs of dep w w stpd 1943---	f 29⅛	32
6s stamped (par $925) 1943----	f 24	38½
6s with warr (par $925) 1943--	f 36	----
Kaufman Dept Stores Sec Corp—		
Col tr 5½% notes 1936---F&A	100	----
Keith (B F) Corp 6s 1946--M&S	93	94⅞
Kelly Springfield Tire 6s '42..A&O	f 79	----
6s stamped 1942----------	f 79	----
Kelsey Hayes Wh'l 1st 6s '48 J&J	100	101
15-yr conv deb 6s 1948----J&J	117	120
Kendall Co deb A—		
5½s with warrants 1948--M&S	102¼	102⅞
Kentucky Rock Asphalt—		
S f 6½s 1936----------J&D	f 24½	----
Keokee Cons Coke 5s 1959--J&J	82	84

Bonds.	Bid.	Ask.
Kimberly-Clark Corp—		
1st mtge 5s 1943 ser A-----J&J	103¾	----
Kings Co Refrig 6s 1952--------	69	75
Kingsport Press 6½s 1939-------	75	----
Kinney (GR) Co 7½s 1936..J&D	102½	102⅞
Kirby Lumber 6s 1938---J&J15	77	----
Kobolyt Corp 6½s 1943----M&S	f 32	----
Koppers Gas & Coke Co—		
Deb s f 5s 1947----------J&D	104	104¼
S f deb 5½s 1950--------J&J	105⅜	105½
Kresge Foundation—		
10-yr coll tr 4s 1945------J&J	109	109¾
Kreuger & Toll class A ctfs of		
dep for secured 5s 1959--M&S	f 32¾	33¼
Kroehler Mfg deb 5½s to '38 J&J	98½	----
Lackawanna Steel 5s 1950--M&S	107	----
Lake St John Po & Pr 6½s 1942	f 43½	44½
6½s Feb 1 1947----------	f 93½	95
Lake Superior Corporation—		
1st & coll tr gold 5s 1944--J&D	f 31	33
Lane Bryant Inc—		
S f deb 6s 1940 with warr..M&N	97	----
Langendorf Un Bak—		
1st 6½s 1941----------M&S	103½	----
Lautaro Nitrate Co—		
1st conv 6s 1954 with war--J&J	f 26¼	26½
Lawrence Portland Cement Co—		
Deb g 5½s 1942-------- A&O	99	101
Lehigh Coal & Nav fund 4s '48 J&J	105	107
Cons s f g 4½s 1954-- --J&J	103	103½
Cons s f 4½s 1954 ser C--J&J	102½	104
Lehigh Valley Coal—		
1st & ref 5s 1944---------F&A	99¾	101
1st & ref 5s 1954---------F&A	68½	71
1st & ref 5s 1964---------F&A	66	67⅜
1st & ref 5s 1974---------F&A	66	67½
Sec 6% gold notes 1938---J&J	98⅜	99
Leipzig Trade Fair 7s 1953 ..M&N	f 31	----
Libby McNeil & Libby—		
1st M s f 5s 1942--------A&O	104	104⅛
Liggett & Myers g 7s 1944--A&O	135	135¾
Gold bonds 5s 1951-------F&A	123	124
Little (A E) Co 7s 1942----A&O	15	----
Loew's Inc deb 6s 1941---- A&O	103⅛	103¼
Logan County Coal 7s 1942..M&N	f 35	45
Long Bell Lumb 6s ser A '42..J&J	f 37½	38½
6s series B 1943----------A&O	f 37½	38½
6s series C 1946----------F&A	f 37½	38½
Lorillard (P) Co g 7s 1944--A&O	131⅞	132¾
5s, 1951----------F&A	119¾	121
Lukens Steel 5s extend 1955 M&N	89¾	90½
Manati Sugar 1st 7½s '42--A&O	*f 30	34
Certificates of deposit------	f 32	39
Stpd Oct 1931 coup on----	*f 21¼	----
Stamped modified coup on----	*f 32	39
Certificates of deposit------	f 21½	31⅞
Manhattan Refrig 5½s 1941 J&J	100	101½
Mansfield Min & Smelting—		
7s with warr 1941-------M&N	f 41	50
7s without warrants 1941..M&N	f 41	50
Mfrs Tr Co ctfs of partic in A		
Namm & Son 6s 1943----J&D	98	99
Maple Leaf Milling—		
2¾s to 1938, 5½s to 1949..J&D	55	57
Marion Steam Shovel—		
1st mtge s f 6s 1947-------A&O	86½	90
Massey-Harris Co 5s 1947 ..A&O	92¼	92¾
McCallum Hosiery 6½s '41..A&O	f 58	62
McCampbell & Co—		
6½% notes 1937----------J&D	84	----
McColl Fron'nac Oil 6s 1949 A&O	105¼	106¼
McCord Rad & Mfg—		
Deb 6s 1943 with warr-- F&A	97⅝	98
McCrory Stores 5½s '41..J&D 15		
Proof of claim filed by owner--	f 116¾	117
McKesson & Robbins Inc—		
20-yr conv deb 5½s 1950..M&N	103¾	103½
Mead (The) Corp—		
1st M 6s 1945 with warr--M&N	102¾	103
Mengel Co 1st conv 7s 1939..M&S	99½	----
1st non-conv 7s 1939-----M&S	99½	----
Merchants Refrig 6s 1937--------	99¾	101¼
Met Chain Prop—see "Real Esta		
Metropolitan Wat Sew & Drain—		
Board s f 5½s 1950-------A&O	100¼	101¼
Miag Mill Mach'y 1st 7s 1956--	f ----	36½
Middle States Petrol 6½s 1945--	101¼	102⅞
Midvale Steel & Ordnance—		
Conv s f 5s 1936--------M&S	100	100⅜
Miller & Hart Inc deb 6s '43..J&J	60½	----
Miller & Lux Inc 1st M 6s'45 A&O	f 98	99
7% gold notes 1935-----A&O	f 81	83
Minnesota & Ontario Paper Co—		
1st 6s series A 1945-------A&O	f 30	30½
1st 6s series B 1948---------J&J	f 30	30½
1st 6s series C 1950-------M&N	f 30	30½
5-yr 6% notes 1931--------M&S	f 7	8
Monon Coal—See Chic Ind & L	Ry.	
Monroe Coal Mining 6s 1947----	80	----
Montecatini (Societa Gen Ind		
Mineraria, Italy) deb 7s '37 J&J	70	71
Montreal Coke & M 5½s 1947---	----	----
Morris & Co 1st s f 4½s '39..J&J	104¼	104⅜
Morris Plan sec 6s x-w 1947 M&S	86	87
Mtge-Bond Co 4s ser 2 '66..A&O	f ----	----
6s series 4 1933----------M&N	f 66¾	69
5½s series 16 1940-------M&N	f 69	72
Munson Steamship Line—		
Secured 6s 1937----------J&J	f 13	14
Deb 6½s 1937 with warr..A&O	f 10¾	11⅜
Namm (A I) & Son—See Mfrs Tr	Co.	
Nassau (Ger) Landbank 6½s 1938	f 32	33½
Nast (Conde) 6½s Dec 15 1937--	96¾	----
Nat Acme Co 1st 6s 1942---J&D	103⅜	----
Nat Dairy Prod 5½s 1948--F&A	103¼	103⅜
National Distillers Products—		
10-yr deb 4½s May 1 '45..M&N	102½	103
National Fire Proofing Co—		
Deb s f 5½s 1947-------M&S	f 19½	21½
Nat Food Products 6s'44---M&N	f 37½	42
Nat Indust Bankers 6s 1959-----	99	----
Nat Radiator 6½s 1947----F&A	f 30	----
Certificates of deposit--------	f 23	----
5s 1946----------	f 38	39
National Steel Corp—		
1st coll mtge s f 4s June 1 1965..	106⅛	106½
Nat Union Mtge 2-6s ser A 1954--	f 51¼	----
2-5s series B 1954----------	73	----
New Engl Laundry 6s 1936----	28	30
New Niquero Sugar 3½s 1937---	f ----	50
N Y Dock Co—1st g 4s '51..F&A	73	73½
Serial 5% notes 1938-----A&O	64½	65
N Y Evening Journal—		
1st m & coll tr 6½s 1936--J&D	100¾	101¾
1st m & coll tr 6½s 1937--J&D	101½	102¼

Bonds.	Bid	Ask
N Y L E & W C & RR—		
1st 6s ext 5½% 1942----M&N	100½	101½
N Y L E & W D & I 1st 6s '13..		
Extended at 5% to 1943---J&J	104¼	106
N Y Shipbldg 1st 5s Nov 1 '46--	97½	99
New York Trap Rock Corp—		
1st M s f 6s 1946--------J&D	84¾	----
6s stamped 1946----------	85⅝	86
Debenture s f 7s 1936----J&D	72	----
North Amer Car—		
Equip trust 4½s Nov 25 '37-'43	b 5.00	3.75%
Equip trust 5½s Sept 1 '37-'44..	b 5.00	3.75%
North Amer Cement Corp—		
Deb 6½s A with warr '40..M&S	f 53½	----
6½s 1943----------M&S	84	----
Income 6½s 1953--------M&S	f 30	31
Nor Amer Refract 6½s 1944..J&J	85	90
North German Lloyd—		
20-yr s f 6s 1947--------M&N	f 88½	100
New 6-4% 1947----------M&N	52	57½
North Western Refrigerator Line		
Equip trust 6s June 1 '37-'38---	b 4.75	3.50%
Equip trust 5s Aug 15 '37-'40--	b 4.75	3.50%
Northern Elec & Nor Pap Mills—		
1st Mtge 5s to 1948-----M&N	89	92
Debenture 6s 1943------M&N	82½	84½
Northern Redwood Lumber—		
6s 1937----------J&D	f 25	30
Northwestern Barb Wire Co—		
1st mtge s f 5½s w w 1945..F&A	107	108½
5½s without warr 1945----	99¾	100½
Norwegian Hy-Elec Nitrog Corp-		
Ref & imp 5½s '57 ser A M&N	f 100¼	101⅞
Nova Scotia S & C 5s 1959--J&J	f 33	35
6s perpetual stock--------J&J	f 6	8
O'Gara Coal 5s '55 op aft'08 M&S	f 8	11
Ohio Fin deb 6½s ww 1944..M&N	100	101
Okonite Co 6s stmp 1942---J&D	93	----
Old Ben Coal 1st 6s 1944---F&A	f 11¾	18½
Debenture 7½s 1934----F&A	f 4½	5½
Corp 1st 6s Mar 1948--------	f 11	13
Inc deb 7½s Aug 1 1953------	f 4½	5½
Oregon-Am Lumber 6s 1942A&O	f 13	16
Oriental Devel Co Ltd—		
See foreign govt bonds		
Osgood Co deb g 6s 1938----J&D	f 38	----
Oswego Falls Corp 6s 1941--J&J	98½	99½
Otis Steel 1st 6s 1941 ser A..M&S	101⅜	102
Oxford Miami Paper 6s 1947..F&A	85	89
Pac Coast Cement 6s A 1942..J&D	76½	78½
Pacific Coast Co 5s 1946----J&D	63¼	69
Palmer Corp of La 1st 6s1948J&D	103	----
Pan Amer Petrol Co (of Calif)—		
1st conv s f 6s 1940----J&D15	*f 52	60¾
Certificates of deposit------	f 51½	56
Panhandle Corp—		
2-yr 6% notes Mar 15 '34 M&S1	f 25	----
Paramount-Bway—See Rl Estate		
Paramount Pictures 6s 1955..J&J	96	96¼
Park & Tilford s f 6s 1936--J&D	99⅞	100
Parker-Young 1st 6½s s f '44 F&A	f 28¾	----
Parmelee Transportation Co—		
S f conv deb 6s 1944-----A&O	64	66¼
Peabody Coal Co (Consol Co)—		
1st s f 5s 1953 ser A-----M&N	75	76½
Pearl River Valley Lumber—		
1st 6s to 1938----------M&S	f 91	----
1st income 4-5s 1945-----M&S	f 95	----
Penn Mary Steel—See Beth Steel		
Pennsylvania-Dixie Cement Corp		
1st m s f 6s 1941 ser A..M&S15	95⅛	96
Pennsylvania Glass Sand Corp—		
1st M s f 6s 1952---------J&J	‡ ----	----
1st s f 4½s 1960---------J&D	103½	104
Phila Brew 1st conv 6s 1944..M&S	90	95
Phila & Read C & I 5s 1973--J&J	45½	47
Conv deb 6s 1949------M&S	27	27½
Pickering Lumber 6s A '46--M&N	f 19	21
Pierce Butler & Pierce 6½s '42--	f 19½	21
Pillsbury Flour Mills 6s 1943 A&O	107½	107¾
Pine Hill Collieries 1st 6s 1942---	f 19	24
Pirelli Co of Italy con 7s '52M&N	60	85
Pittsb Brewing 6s Feb 4 '49--J&J	105½	----
Pittsburgh Coal Co—		
Sinking fund deb 6s 1949..F&A	107¼	107¾
Pittsburgh Screw & Bolt Corp—		
Deb s f g 5½s 1947-------J&D	100¾	101¼
Pitts Steel s f 6s 1948-------F&A	103½	104
Pittsburgh-Westmoreland Coal		
1st s f g 5s 1947 opt------M&N	100	101
Pocahontas Consol Collieries—		
1st gold 5s 1957 op--------J&J	100	102½
Pocahontas Corp 6s 1943--------	99	----
Poor & Co 6s 1939---------A&O	103⅝	104⅛
Port Arthur Canal & Dock—See	RR.	
Porto Rican Amer Tobacco—		
Conv 6s 1942----------J&J	75	79
Potrero Sugar 7s 1947--M&N15	----	----
7s stamped 1947---------M&N	f 87	88½
Pressed Steel Car 5s 1933----J&J	*f 81½	84⅛
Conv deb 5s 1943---------J&J	f 78	81
Price Bros & Co 1st 6s '43 A..F&A	f 94¾	95½
Certificates of deposit--------	f 94¾	95½
Protestant Church of Germany—		
7s 1946----------A&O	f 28	----
Prov Paper Ltd 5½s 1947--M&N	102¼	103
Pure Oil Co—		
15-yr s f 4½s w w 1950---J&J	115½	116
Purity Bakeries 5s 1948-----J&J	102	102½
Quaker City Cold Storage—		
1st s f 5s 1953----------M&N	52	----
Radio-Keith-Orpheum Corp—		
Part paid ctfs (for 6% deb and		
common stock) 65% paid --	f 105	----
Debenture gold 6s 1941--J&D	*f 74	77½
Railway Express Agency Inc—		
Serial 5s '36-'38 (s-a)---M&	104½	105½
Series 5s '39-'49 (s-a)----M&S	108	112
Ramapo Ajax Corp 6½s '42 M&S	**103	----
Reliance Mgt—*See* Invest Trust		
Remington Rand, Inc—		
Deb 5½s 1947 with warr..M&N	107⅞	108½
Without warrants----------	107½	110¼

f This price includes accrued interest. *k* Last sale. *n* Nominal. * Negotiability impaired by maturity. † Called Feb. 1 at 102½. ‡ Called Jan. 27 at 105. ** Called Nov. 1 at 103.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid	Ask.
Republic Iron & St'l 5s 1940 A&O	105½	105⅝
Republic Motor Truck Co, Inc—		
Deb 6½s 1937 with war J&J	74	----
Republic Portl Cement 6s '43 M&S	97½	----
Republic Steel Corp—		
Gen mtge conv 4½s A '50 M&S	113	113¼
Gen mtge 4½s ser B 1961 F&A	----	----
Purchase money 5½s '54 M&N	108	108¼
Restigouche Paper Ltd 6s 1948	96	97
Revere Copper & Brass—		
1st inc 6s July '48 ser A	† 107½	107⅝
1st mtge 4¼s s f 1956 J&J	102½	102⅞
Rheinelbe Union 7s 1946 J&J	f 33⅛	33½
Rhine-Main-Danube 7s 1950 M&S	f 35	37¾
Rhode Island Ice 6s 1948 M&N	f 7½	----
Richardson & Boyn 6½s '37 J&D	f 13	----
Richfield Oil of California		
Col tr 6s 1944 ser A M&N	*f 44	45¾
Ctfs of deposit	f 43⅝	44
Richm'd Cedar Wks 6½s '45 J&J	f 18	----
Richmond Hos Mills 7s '38 F&A	47	----
Richmond (Va) Ice 6½s '42 A&O	34	----
Rima Steel Corp 1st s f 7s 55 F&A	f 47⅛	53⅜
Riordon Pulp & Paper Ltd—		
1st 6s June 30 1942 J&D	104	----
River Raisin Pap 1st 6s '45 F&A	100	----
Roberts & Oake (Chi) 6s '44 M&N	68	----
Rochester Button Co 6½s'41 A&O	62	----
Roch & Pitts C & I 5s '46 M&N	88½	----
Rocky Mtn Fuel 5s 1943	25	30
Rolland Pap 1st 5½s A '48 J&D	104¼	105
Rolls Royce 7s Sept 1 1937	f 4	5
Roman Catholic Church 6½s 1946	f 28	----
Rom Cath Church Welfare 7s 1946	f 27	----
Roman Catholic Archdiocese of		
Toronto 1st 4s 1945 A&O	----	98½
Rosemary Mfg sec 7½s 1937 M&S	100½	----
Royal Dutch Co—		
Deb 4s 1945 with warr A&O	120	126
Rueping (F) Leather 6s 1940	93½	95
Ruhr Chemical 6s 1948 A&O	f 32	----
Ruhr Housing 6½s 1958 J&D	f 25¾	27¾
St. Clair Furnace 1st 5s '39 F&A	105	----
St Joseph Stock Yds 5s '40 F&A	102	103½
St Louis Gas & Coke Corp—		
1st M s f 6s 1947 J&D	*f 17⅝	18
St L Rky Mt & P 5s '55 stpd J&J	80⅛	82
St Paul Un Stk Yards 5s '46 A&O	103½	----
Saltex Looms Inc 6s 1954 A&O	72	----
Saxon Pub Wks (Germany)—		
1st extl s f 7s 1945 F&A	f 32⅞	33⅛
Gen & ref 6½s 1951 M&N	f 32⅜	32⅞
6% notes 1937 J&J	f 32¾	32⅞
Sayre & Fisher Brick 6s 1947 J&J	f 21	----
Schulco Co 6½s 1946 J&J	f 60	75
Stamped (July 1933 coup on)	62⅛	63¾
Guar s f 6½s 1946 ser B A&O	55	----
Stamped	57	----
Schulze Baking 1st 6s '45 M&S	f 37½	39½
Scovill Mfg Co 5½% 1945 J&J	107	108
Scripps (E W) deb 5½s 1943 F&A	103¼	104
Scullin Steel 1st 6s stmp '41 A&O	f 21	22
Seattle Times deb 6½s 1948 F&A	101¾	----
Seneca Copper 7s 1933 J&J	f 2½	4
Servel Corp (new) 5s 1948 J&J	106¾	108
Sharon Steel Hoop—		
1st s f 5½s 1948 ser A F&A	103	103⅛
Shawinigan Cotton 6s 1949 J&D	98	100
Shell Union Oil Corp—		
Deb s f 5s 1947 M&N	102⅜	102¾
Shell Pipe Line Corp—		
Deb s f 5s 1952 M&N	104	104⅛
Sheridan-Wyoming Coal Co—		
1st s f 6s 1947 J&J	61½	68
Shreveport-El Dorado—		
Pipe Line 7s 1935 A&O	f ----	50
Siemens&Halske 10-yr7s'35 J&J	*f 59¼	62¼
Deb g s f 6½s'51with war M&S	f 43¼	54
deb 6s 2930	f 255	265
7s 1940	f 35	----
Signal Oil & Gas—		
Conv 6½s A 1945 M&N	101	102
Silesian-Am Corp 7s 1941 F&A	90	91
Simmons Co 5s Nov. 1 1944 M&N	99	100
Simpsons Ltd 6s ser A 1949 J&J	105¼	----
5½s series B 1949 J&J	101	----
Skelly Oil deb 5½s 1939 M&S	‡ 101¼	101½
Smith (Howard) Paper Mills Ltd		
1st s f 5½s 1953 A J&D	105¼	106
Smith (L C) Typewr 6s '39 M&N	101½	----
Socony-Vacuum Oil—		
Deb 3½s 1950 A&O	105	105¼
Southern Advance Bag & Paper—		
1st s f 6s 1947 J&D	99¾	100½
Sou Ice & Util conv 6s '46 F&A	75	78
Southern Ice 1st & ref 8s '42 A&O	40	----
Sou New Eng Ice 6½s 1942 F&A	f 11½	13
Southern United Ice Co—		
6s 1947 A&O	f 41	43
6½s 1938 A&O	f 42	----
1st 4s w s 1950	35	----
Southland Ice 6s Jan 1 1949	78	----
Southwest Dairy Products—		
6½s w w 1938 M&N	f 5	7
Conv income 5s 1944	f18	----
Spang Chalf't & Co 1st 5s '48 J&J	104¾	106
Spruce Falls Power & Pap, Ltd—		
1st M 5½s 1936 (s-a) A&O	98	----
1st 5½s 1937-43 A&O	98	----
Staley (A E) Mfg 1st 6s '42 M&S	102½	103

Bonds.	Bid.	Ask.
Stand Textile Prod 6½s '42 M&S		
Assented	f 20	23
Stanley Crandall 6s 1946 F&A	93	95
Stanly-Rowl-Clark 6s 1946 F&A	83	85
Starrett Invest Sec 5s 1950 A&O	f 38½	39¼
Steel Co of Can 6s 1940 J&J	112½	----
Stern Brothers 6s s f 1947 J&D	79	81
Stevens & Thompson Pap 6s 1942	53	----
Stillwater Worsted Mills—		
Deb 5½s A 1943 F&A	94½	----
Stinnes (Hugo) Corp		
4% Stamped 1936 J&J	f 52	53
Stinnes (Hugo) Ind		
4% Stamped 1936 A&O	f 53	54
Strawbridge & Clothier—		
1st s f 5s 1948 M&S	101½	102
Struthers Wells Titusville—		
6½s 1943 M&N	80	----
Studebaker Corp 6s 1942 J&D	f 100	----
Certificates of deposit	f 100	----
Conv deb 6s 1945 J&J	f 85¼	86¾
Stutz Motor Car 7½s 1937 A&O	f 20	23
Sugar Estates of Oriente—		
1st 7s 1942 ctfs of dep M&S	f 3	----
Sugar Pine Lumber Co—		
1st M serial 6s 1932-1942 M&S	f 54	----
Superior Steel Corp 6s 1938 J&D	79	80
Susquehanna Silk Mills—		
S f deb 5s 1938 J&J	f 27½	28¼
Swift & Co—		
1st s f 3¾s May 15 1950 M&N	106½	107
Taggart Bros Co 6s 1944 J&D	88	83
Taylor-Warton Iron & Steel—		
Coll inc 7½s July 1 1958	f 86	89
Temple Anth Coal 6½s '44 M&S	f 5½	----
Tenn Coal I & RR 5s 1951 J&J	120⅛	----
Tenn Coper & Chemical—		
Conv deb 6s 1944 ser B M&S	104½	105½
Tenn Prod 1st s f 6½s '36 J&J	f 19	----
Texas Corp deb 5s 1944 A&O	104¼	104⅜
Thermoid Co 6s stamped 1937	94½	95⅛
Ticonderoga Pulp & Paper 6s '40	98	101
Tietz (Leonard) 7½s x'w '46 J&J	f 31½	38⅞
Tilden Lumb & Mills 6½s'46 M&S	f 64	----
Tomahawk Kraft Pap 6s '38 A&O	f 30	----
Tonawanda Pap 1st 5½s '41 F&A	102½	----
Tri-Cont Corp—See "Inv Trust"		
Troy Laundry Mach 6½s '43 J&J	115	118
Truax-Traer Coal Co—		
Conv deb 6½s 1943 M&N15	94	----
Trumbull Cliffs Furnace—		
1st 6s A 1943 A&O	104½	----
Trumbull Steel s f 6s 1940 M&N	102⅛	102¼
Turner Glass Co 1st 6s 1939 J&D	----	----
Ulen & Co—		
6s 2d stamped 1944	83	85
6s 3d stamped 1944	f 84	86
Union Coal & Coke 5s 1946 M&N	103	----
Union Drawn Steel deb 6s '50 J&J	107	107¾
Union Oil Co of California—		
6s May 1 1942 Ser A F&A	120½	121½
Conv deb 4s 1947 M&N	119½	120½
Un Amusement Corp 6s '42 M&S	101½	----
Union Rock 1st 6s s f 1947 M&S	f 18	20
Union Term Coal Stor 6s '39 F&A	91	96
United Biscuit deb 5s '50 A&O	107¾	108⅛
United Drug 5s 1953 M&S15	99¾	99⅞
United Grain Growers Ltd—		
5s series A 1948 J&J	99	100
5½s series B 1949 M&N	101¼	----
United Industrial 1st 6s 1945 J&D	f 32	34½
Deb 6½s 1941 M&N	f 32	33½
United Securities Ltd 5½s 1952	81½	82½
United Steamship 6s 1937 M&N	100⅛	102¼
United Steel Works (Germany)—		
6½s series A 1951 J&D	f 33	33⅞
6½s series C 1951 J&D	f 33	34½
6½s 1947 with warrants J&J	f 33	35
United Steel Wks of Burbach		
Esch-Dudelange s f 7s '51 A&O	**100	115
U S & British Internat Ltd—		
See investment trusts		
U S Cold Storage 6s 1945 J&J	100	101
U S Finishing 5s 1939 J&J	f 10	20
U S Print & Litho 6s 1950 A&O	----	98½
U S Radiator deb 5s 1938 F&A	85	87
U S Rubber—		
1st & ref 5s 1947 Ser A J&J	105	105¼
6½% serial notes 1937 M&S	101⅜	101¾
6½% serial notes 1938 M&S	102⅜	102⅝
6½% serial notes 1939 M&S	104⅜	104¾
6½% serial notes 1940 M&S	106⅛	106⅜
U S Trucking Corp 5½s '43 J&D	89	92
United Wall Paper Fac 6s 1947	104¼	----
Universal Pipe & Rad 6s '36 J&D	f 31¼	34⅞
Utah Idaho Sugar 6s	100½	----
Utilities Elkhorn Coal 6s 1948 J&J	67½	70½
Valley Mound & Iron Corp—		
Extended 7s 1939 M&N	101	----
Valspar Corp.conv.deb 6s'40 F&A	f 62	----
Certificates of deposit	f 62	----
Valvoline Oil 7s 1937 M&N	98	100
Vanadium Corp. of Amer.—		
Conv deb 5s 1941 A&O	91¾	92¾

Bonds.	Bid.	Ask.
Van Dusen-Harrington—		
Coll s f 5½s 1938 J&J	101½	----
Vertientes Sugar 1st 7s 1942 J&D	f 14½	15½
Certificates of deposit	f 16⅛	17½
Victor Fuel 1st s f g 5s 1953 J&J	----	60
Va Iron Coal & Coke 5s '49 M&S	66¼	70
Waltham W'tch & Cl'k 6s '43 J&D	97	----
Walworth Co 6s s f deb 1955 A&O	89⅜	90½
20-yr 1st mtge 4s 1955 A&O	77	77¼
Ward Baking 6s 1937 J&D15	106¼	107
Warner Bros Pict 6s 1939 M&S	92½	92¾
Warner Co 1st 6s 1944 A&O	f 69	70
Warner-Quinlan Co—		
Conv deb 6s 1939 M&S	f 40⅛	41
Warner Sugar Corp 7s 1939	f 13½	----
Warren Bros Co—		
Conv s f deb 6s 1941 M&S	f 56⅛	57
Certificates of deposit	f 55	----
5½% notes 1937 M&S	f 52	55
Warren (S D) Co 6s '45 F&A	93½	----
Wayne Coal Co 6s 1937 M&S	f ⅝	----
Wayne Pump Co—		
Inc deb 5s (w stk) Dec 1 '54	285	----
Income deb 5s (x-stk) Dec 1 '54	260	----
Webster C&C 1st g 5s '42 M&S	83	84
West Disinfecting 6s 1940 J&J	100⅛	----
West Indies Sugar 6s 1947 A&O	f 70	----
W Va Coal & Coke 1st 6s 1950 J&J	f 15	----
Western Fuel Corp 7-4s '50 M&N	49	----
Western Newspaper Union—		
Conv deb 6s 1944 F&A	f 38½	40
Western Refrigerator Lines—		
Eq trust 6s ser A Aug 15 '36-'43	101	----
Western Steel Prod 6s A '48 M&N	f 31	----
1st s f 6s series B 1948 M&N	f 31	----
Western Tab & Stat 6s 1941 A&O	103	----
Wheeling Steel Corp		
1st M s f 4½s ser A 1966 F&A	101½	101¾
1st & ref s f 4½s '53 ser B A&O	102½	102⅝
Whitaker Paper 7s 1942 M&N	109	----
Whittal (M J) Assoc Ltd 5s 1937	f 19	21
Wickw Spencer Steel 7s '35 J&J		
Certificates of deposit	f 23	24½
Wickwire Spencer Steel Co—		
Pr lien & coll 7s Jan 1935 M&N		
Certificates of deposit	f 23½	24
Sec conv 7½s 1935 M&S	f 85	----
Wieboldt (W. A.) & Co. 5½s '39	x 100¾	----
Wilcox Oil & Gas 6s 1945 J&J	85	----
Willys-Overland 1st 6½s '33 M&S	f 65	----
Wilson & Co—		
1st M 20-yr 4s ser A 1955 J&J	101¼	101¾
Winslow Bros & Smith—		
5½s 1943 M&S	100	----
Witherbee Sherman Inc 6s 1944	f 16½	18½
Witherow Steel 6s 1952 M&N	102½	105½
Wood (Alan) Ir & St 6s 1944 A&O	103¼	----
Woodward Iron 5s 1952 J&J	f 63	66
1st lien 6% notes 1937 F&A	f 80	----
York Ice Mach 6s '47 A&O	95	97
Debenture 6s 1943 J&D	77	----
Youngst Sheet & Tube—		
1st m s f 5s 1978 ser A J&J	104⅞	105
1st m 5s 1970 ser B A&O	104¾	105
Zenith Furnace 5½s 1948 J&J	98¼	----

EXCHANGE SEATS

	No.	Last Sale	Bid.	Ask.
N Y Stock Exch	1,375	$173,000	----	----
N Y Cotton Exch	450	12,000	11,000	13,500
N Y Cof & Sug Ex	344	4,000	4,500	40,000
N Y Curb Exch	550	----	----	----
Baltimore Stk Exch	76	800	750	1,200
Boston Stock Exch	139	6,000	----	6,000
Buffalo Stk Exch	15	750	500	1,500
Chicago Bd of Tr	1,549	6,200	5,600	6,100
Chicago Stock Exch	u470	5,000	4,300	8,500
Cincinnati Stk Ex	50	5,000	----	----
Cleveland Stk Exch	41	1,000	1,000	1,200
Denver Stock Exch	17	250	250	350
Detroit Stock Ex	68	6,000	5,000	8,000
Ft Worth Gr & Cot	65	310	----	----
Hartford Stk Exch	20	1,125	----	----
Kan City (Bd of Tr)	217	3,350	----	----
Los Ang Stock Exch	83	15,000	12,500	----
Milw Grain & Stk	195	125	----	125
Minn Ch of Comm	523	3,000	----	----
Minn-St P Stk Ex	18	1,000	----	1,000
Montreal Stock Ex	y80	60,000	----	----
New Orl Cotton Ex	500	1,600	1,500	2,000
New Orl Stock Ex	70	300	100	200
Phila Stock Exch	200	1,800	2,000	4,500
Pittsb Stock Exch	115	1,825	1,500	2,500
St Louis Exchange	42	1,500	----	----
Salt Lake Stock Ex	48	300	250	400
San Fran Stk Ex	69	53,000	----	----
San Fran Curb Ex	71	3,250	----	----
Seattle Stock Exch / Seattle Curb & M	94	----	----	----
Toronto Stock Exch	113	50,000	45,000	60,000
Washington Stk Ex	40	550	600	1,500
§Wheeling Stock Ex	13	§1,000	----	----
Winnipeg Gr Exch	463	6,500	6,000	7,500

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price. *u* There are 470 memberships of which Exchange holds 44 as treasury memberships and 47 are held by individuals as dividend memberships, leaving 379 memberships outstanding. § Prices of Wheeling Stock Exchange memberships are fixed. *x* Called Feb. 1 at 100¾. *y* 80 seats, 70 members. * Negotiability impaired by maturity. † Called Feb. 11 at 107½. ‡ Called Mar. at 101. ** Called Apr. 1 at 100.

Industrial and Miscellaneous Stocks

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks.	Par	Bid.	Ask.
		Per	share
TEXTILE STOCKS.			
Northern Mills.			
Algonquin Print		122	----
American Mfg	10	16	18
Preferred	10	69	----
Ameskeag Mfg		2	2½
Arlington M (Mass		38½	40½
Barnard Mfg (FR)		----	4
Beacon Mfg (N B)		50	----
Preferred	10	63	----
Berkshire Fine Spinning Co	(†)	3¼	3¾
% cum pref	100	23½	24⅞
Bigelow-Sanf Carp't		32⅜	33
Preferred	10	100	----
Booth Mfg (N B)		1	----
Preferred	10	4	----
Border C Mfg (FR)		----	4½
Boss Mfg com	100	x 96½	100½
Bourne Mills (FR		----	28
Charlton Mills	100	35½	----
Dexdale Hos Preferred		10	----
Draper Corp	10	70	73
Fall Alpaca (Mass)		12	13½
General Cotton		½	¾
Gossold M (N B)	1	6	7½
Preferred	1	23½	----
Notes		87½	95
Grinnell Mfg (N B)		2	2¾
Hathaway Mfg (N		35	----
Kilburn M (N B)	7[illegible]	29	----
Lawton Mills	10	----	7½
Luther Mfg (F R)		30	32
Mohawk Carpet	20	23⅝	24
Mt V. Wood Mills (Balt)	100	3¼	5
Preferred	100	51	55
Nashawena M	1	2	3
Nashua M (N H)	100	6½	7¼
Preferred	100	21	23
Nelid Mills (N B		6	8
Nonquitt M (N B)	1	3¾	4⅝
Pacific Mills	1	17	17¾
Pepperell Mfg (Me		69	71
Pierce Mfg (N B)		16	----
Pilgrim Mills		30½	----
Plymouth Cordage		108	110
Powdrell & Alex		33¼	34⅜
Preferred	100	99	----
Notes		65	----
Quissett Mills (N B)		20	22
Rich Bordas Mfg Co (F R)	10	5	----
Saco Lowell Shops Common		4	4½
1st preferred		29	31
2d preferred		10½	12
Sagamore Mfg (F R)	100	20	23
Sanford Mills		47½	49
Soule Mill (N B)	10	20	22
Taber Mills (N B)		----	3
Wamsutta M (N B		----	5½
Southern Mills.			
Abbeville C M (SC)	10	2	5
Acme Spinning		59	65
7% preferred		----	102
American Yarn & Proc		36	45
7% preferred		97	100
Anderson C M (SC)		20	28
Arcade Cotton Mill		----	11
Avondale Mills	5	27	31
Beaumont Mfg		93	100
7% preferred		98	101
Belton Mills (S C)	25	4	7
Preferred		42	46
Bibb Mfg	10	87	90
Brandon Corp A		20	23
Class B		3	6
7% preferred		80	85
Burlington Mills		100	105
Calhoun Mills		30	40
Cannon Mills	(†)	40	41
Chadwick-Hoskins Co	10	6	9
8% preferred		70	80
China Grove Cot		60	67
Chiquola Mfg		----	95
6% preferred		85	92
Clifton Mfg (S C)	100	103	110
Climax Spinning	50	42	47
Columbus Mfg (Ga		60	70
Converse (D E)	10	74	----
Cowpens Mills		----	10
Crescent Spinning		38	43
Dallas Mfg (Ala)	10	13	15
Darl'g'n Mfg (S C)		----	4
Preferred		----	16
Dixon Mills		40	50
Drayton Mills	100	----	10
Dunnean Mills	100	103	107
7% preferred		103	----
Durham Hosiery 6% preferred		20	26
Eagle & Phenix	100	25	31
Eagle Yarn		36	40
Easley Cotton Mills 7% preferred		8	12
Efird Manufacturing		46	50
Enterprise Mfg (Ga)		34	----
Entwistle Mfg pref		85	100
Erwin Cotton com		80	85
6% preferred		105	110
Fairforest Finish Co Serial notes		----	90
Flint Mfg Co		15	22
7% preferred		56	65
Florence Mills		----	29
7% preferred		98	101
Gaffney Mfg	50	18	23
Gainesville Cot Mills		----	30

Stocks.	Par	Bid.	Ask
		Per	share.
Glenwood Mills		64	68
Gossett Mills		40	46
Graniteville Mfg	10	41	----
Grendel Mills Preferred	20	8½	----
Hamrick Mills		18	24
Hanes (F H) Knit	5	7	8⅛
7% preferred		99	102
Jackson Mills		66	72
Henrietta Mills		4	6
7% preferred		36	----
Imperial Yarn		40	50
Industrial Cotton Mills, pref		50	----
Inman Mills		70	----
Preferred		98	102
Judson Mills A pf	100	65	----
Preferred B	100	65	----
King (J P) Mfg (Ga)	1	25	35
Laurens C M (S C)	1	45	55
Limestone Cot Mills		18	24
Linford Mills		40	45
Majestic Mfg		99	103
Marion Mfg Co		70	76
Marlboro Mills	20	----	20
Mills Mills pref	1	44	50
Mollohon Mfg pref		99	----
Monarch C M (S C)	1	71	75
Musgrove Mills		----	7
National Weaving		15	25
Prior preferred		67	77
Part preferred		----	55
Nat Yarn Mills	50	37	42
Newberry C M (S C)	1	76	----
Norris Cot Mills		37	42
Oakland Mills pref		----	----
Orr Cotton Mills	100	28	32
7% preferred		78	82
Parolet Mills	1	21	27
7% preferred	100	73	----
Perfection Spinning		40	46
Pickens Cot Mills		103	----
Piedmont Mfg (S C)	1	112	116
Poe F W Mfg (S C)	1	7	11
Ranlo Mfg		15	30
7% preferred		32	45
Riverside & Dan R			
Common	25	9½	11
6% preferred		98	102
Roanoke Mills— 7½% 1st pref		47	55
Rosemary 7½% pref		98	----
Rowan Cotton Mills		78	88
Saxon Mills	100	6	10
Sibley Mfg (Ga)	100	11	15
Smyre (A M) Mfg— 7% preferred		98	101
Southern Bleachery & Print Wks com		12½	14
Preferred		94	97
Southern Franklin Process com	(†)	4	6
Preferred		100	----
Southern Weaving		23	26
Southern Worsted		20	25
Spartan Mills (S C)	1	109	114
Sterling Spinning		41	46
Stowe Spinning		38	43
Union Buffalo Mills Common	10	----	10
1st 7% pref	100	74	78
2d 5% pref	100	16	18
Victor-Monag Co		32	35
7% pref	100	105	110
Victory Yarn Mills— 1st M 6s Jan 1941		55	56
Wallace Mfg Co		42	47
Ware Shoals Mfg	100	25	35
Preferred		65	----
Wellington Mills	(†)	4	6
Preferred		49	53
West Point Mfg	100	79	84
Wiscassett Mills		140	----
Woodside Cot Mills 7% preferred	100	4	6
Canadian Mills			
Can Convert, Ltd	1	r 28	30
Can Cottons, Ltd	100	r 50	----
Preferred	100	r 102	105
Dominion Text, Ltd	(†)	r 71	73
Preferred	100	r 145	----
Montreal Cottons		r 26	----
Preferred	100	r 98	99
Penmans, Ltd com	(†)	r 54	57
Preferred	100	r 116	120
Wabasso Cotton	(†)	r 25	----
MARINE INSURANCE SCRIP			
Atlantic Mutual			
1931		f 100	----
1932		f 100	----
1933		f 100	----
1934		f 100	----
1935		f 100	----
MINING STOCKS			
Admiralty Alaska Gold Mining		10c	13c
Alaska Juneau Gold Mining	10	16¼	16⅜
Altar Cons Mines		5c	10c
Amer Zinc Lead & Smelting	1	5⅝	5⅞
$6 preferred	25	47	53
Anaconda Cop Min	50	30⅛	30¼
Andes Copper M	(†)	12	12¾
Ariz Comstock		12c	16c
Austin Silver Min		⅞	1¼
Bagdad Copper	5	4	4½

Stocks.	Par	Bid.	Ask
		Per	share
Black Hawk Mines		40c	44c
Bulolo Gold Dredging, Ltd		34	37
Bunker Hill & Sullivan M & C		67¼	68
Butte Cop & Z Co		3¾	3⅞
Butte & Sup		1⅜	1⅝
Calif Copper Co	10	⅞	1
Callahan Zinc Lead Co	1	1	1⅛
Calumet & Hecla	25	7¼	7⅜
Carnegie Metals	1	3⅝	3¾
Central Am Mines		1⅝	2
Cerro de Pasco	1	53	53⅝
Chief Consol Min	1	k ¾	----
Chile Copper	25	29½	30
Como Mines	1	1⅜	1½
Consol Copper	5	5⅝	5¾
Cons Min & Smelt	25	222	227
Copper Range		6¾	7¼
Cresson Consolidated Gold Min & M	1	1	1⅛
Crown Mines		1⅛	1¼
Dome Mines Ltd		49⅝	50
Eagle Pich Lead	10	10	10⅛
Evans Wallower		⅞	1
7% preferred	10	14	15
Federal	10	68½	71
7% preferred	10	83	87
Golden Cycle Corp	10	49½	51½
Goldfield Consol Mines	1	⅛	3/16
Granby Cons M S & Power	10	9½	9⅝
Greene-Cananea	10	81	91
Hecla Mining	25	16½	16⅝
Hollinger Mines		16	16¼
Homestake Min	10	495	529
Howe Sound Co	5	52¾	53
Inspiration Cons Copper	5	7	7¼
Internatl Mining	1	14	14¼
Warrants		4⅞	5
Iron Cap Cop	10	⅜	½
Island Creek Coal	1	28⅝	29
Preferred		115	----
Le Roi Royale Cop	25	1¼	1½
Kennecott Copper		32⅜	32¾
Kerr Lake		½	1
Kildun Mining	1	2	2¼
Kirkland Lake Gold	1	½	⅝
La Rose Mines Ltd		57⅞	58⅛
Lava Cap Gold Min		85c	95c
Louisiana L d & Ex		13	13⅛
Magma Copper Co	10	36¾	37⅜
McIntyre Porcupine	5	46½	46⅞
Mal Copper		6¾	7
Mining Corp of Canada	(†)	k 1½	----
Mother Load Coal'n Mines	(†)	⅞	1
New Jersey Zinc	25	74	75
New River Co	100	5½	10
Preferred	100	80	87
N Y & Honduras Rosario		34½	35½
Newmont Mining	1	94½	95
Nipissing Mines	5	2¾	2⅞
Noranda Mines	(†)	48¼	48½
North Butte	10	40c	50c
Old Dominion Co	25	59c	65c
Pacific Tin	(†)	47¼	47⅝
Park Utah— Consol Mines	1	4¾	4⅞
Patino Mines & Enterprise com	(†)	16¼	16⅜
Pioneer Gold, Ltd	1	11¼	11¾
Pond Creek— Pocahontas		23½	25
Premier Gold M		1⅞	2
Quincy	2[illegible]	70c	80c
Roan Antelope Min Ltd, Amer shares		35¾	36¼
St Anth Gold	1	¼	5/16
St Joseph Lead	1	27	27¼
San Toy Mining		3c	4c
Shattuck Denn	5	4⅝	5
Silver King Coal	5	13⅝	13¾
Siscoe Gold Ltd	1	r 3.25	3.28
South Am Gold & Plat		6⅛	6¼
Stand Silver-Lead	1	½	9/16
Sunshine Mining	10c	22¾	22⅞
Teck-Hughes G M	1	5⅛	5¼
Tintic Standard	1	6	7
Tonopah Belmont	1	3/16	¼
Tonopah Mining	1	1	1⅛
United Verde Ext	50c	3	3⅛
Utah-Apex		1¾	1⅞
Utah Copper Co	10	90	----
Utah Metal & Tun		65c	70c
Ventures Ltd	(†)	r 1.85	1.90
Walker Mining	1	k 2½	----
Wenden Copper	1	8c	15c
Wright Hargreaves Mines	(†)	8¼	8⅜
Yukon Gold	1	3⅝	3¾
REAL ESTATE TR & LAND STOCKS			
Albany Tr (Bost)	10	a 18	----
Bd of Tr Bld Tr (C)		a ----	12
Bos Gr'd R'T Tr (C)		a 23	----
Bos R E T (Bos)	10	a 23	----
Bos Stor W h'se (B)		a 60	----
Boston Wharf Co		a 60	----
Cent Bldg Tr (B)		a ----	10
Chic R E Trus's	100	a ----	210
City R E T (C)	50	a ----	150
Congress St Associates (Boston)		a ----	10
Factory Bldg Tr (B)		a 3	----
Fifty Associates (B)		a ----	600
Total Tr (Boston)		a ----	23
Kimball Bldg Tr (B)		a ----	10

Stocks.	Par	Bid.	As
		Per	share
TITLE GUARANTEE AND DEPOSIT STOCKS			
Bond & M Guar	20	⅜	⅝
Chicago T & T	10	----	----
Empire Title & Gu	100	7	12
Home Title Ins (N Y)		1½	2½
Lawyers' M Co	20	1¾	2⅛
Lawyers Title & Guaranty	100	1½	2½
Lawyers Westchester Mtge. & Title	100	----	¾
Maryland Cas Co	1	4⅜	4⅝
New Amsterdam Casualty (Balt)	5	14	14½
Title Guar & Trust of New York	20	14¼	14½
INDUSTRIAL AND MISCELLANEOUS			
Abbott Lab'tories	(†)	97½	99
Abbotts' Dairy	(†)	20	23
Abercrombie & Fitch 7% preferred	100	60	65
Abitibi Pow & Pap	†	1½	1¾
6% pref	100	8	9
7% pref	100	15	20
Abraham & Straus	(†)	46½	49½
7% preferred	100	113¼	----
Acetol Prod A	(†)	8	10
Acme Steel	25	68½	69
Acme Wire v t c	20	45	46
Adams Express	(†)	12⅛	12¼
5% preferred	100	‡ 100½	100⅝
Adams Millis	(†)	34⅜	34½
7% pf w w	100	110	111
Addressograph Multigraph Corp	10	24	24¼
Advance-Rumely	(†)	3¾	4
Aeolian Co— Class A	50	1½	2½
Aero Supply Mfg Class A	(†)	17	18¾
Class B	(†)	4	4⅛
Aetna Brewery		⅛	⅜
Affiliated Prod	(†)	7¾	8
Agfa Ansco	(†)	15	15½
Agnew-Surpass— Shoe com	(†)	r 9½	9¾
Preferred	100	r 101	102
Ainsworth Mfg	10	55	56
Air Reduction	(†)	188	188½
Air-Way Electric Appliance		3⅛	3¼
Alaska Pack Asso	100	115	175
Alberene Stone of Va Vot trust ctfs	5	9½	10¼
Alberta-Pacific Grain class A	(†)	r 4	5⅞
Preferred	100	r 36	----
Algoma Cons Ltd	(†)	----	----
Allegh Steel com	(†)	36⅞	37½
Preferred	100	115	----
Allen Indus com	†	18⅛	19½
Preferred	†	39¾	----
Alles & Fisher	(†)	1¾	2½
Allied Brewing & Distilling Co	1	55c	70c
Allied Chem & Dye Corp	†	164½	165¾
7% pref	10	*120 25/32	121
Allied Kid Co— Convertible pref	(†)	100	----
Allied Mills Inc	(†)	26¼	26⅜
Allied Prod cl A	25	21¾	22½
Common	10	15	15½
Allied Stores Corp	(†)	7½	7⅝
Preferred	100	70	71
Allis-Chalmers Mfg Common	(†)	40⅝	41
Alpha Portl Cem	(†)	22	23
Aluminum Co com	†	94¾	95
6% preferred	100	112¾	114
Alum Goods Mfg	(†)	15¼	15½
Aluminium Ltd	(†)	54	56
6% pref	100	k 96	----
Amal Leather	1	5	5¼
Preferred 7%	50	44¼	46¼
Amalg Sugar	(†)	4	6
8% preferred	100	125	135
Amerada Corp	(†)	83	83¾
Amer Agric Chem— (Delaware)	†	56	57
Amer Air Lines v t c		11¼	12½
Amer Can	(†)	26	28
Am Bakeries pf	100	102	----
Class A	(†)	27	29
Class B	(†)	12½	14½
Am Bank Note	10	46	46½
6% Preferred	50	66⅛	67⅞
Am Bev'ge Corp	1	3⅝	3⅞
American Book	100	74	76
Am Brake Sh & F Common	†	47¼	47½
7% preferred	100	128¼	132
Am Can	25	123½	124
7% preferred	100	160	165
Amer Canadian Properties	(†)	1½	2½
Am Car & Fdy	(†)	33½	34
7% preferred	100	63	63½
Am Caramel	100	1	2½
Preferred	100	9	11
Am Chain com	(†)	38⅝	39½
7% preferred	100	120	124¾
Am Chicle	†	90½	91⅜
Am Cigar	100	150	----
Preferred	100	115	----
Amer Coal (N J)	25	32	34
Amer Colortype	10	11⅝	11¾
Amer Commercial Alcohol com	20	28	28⅜
Am Crystal Sugar	10	17½	17⅝
6% 1st pref	100	90¾	91⅝

a Purchaser also pays accrued dividend. f Flat price. k Last sale. l Par value $100. n Nominal. r Canadian price. x Ex-dividend. † Without par value. ‡ Called Feb. 18 at 100. * Called Feb. 14 at 120.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks. Par	Bid.	Ask.
	Per	share.
Am Cyanamid A 10	31½	----
Class B 20	34	34¼
Amer Encaustic Tiling Co Ltd (†)	2⅛	2¼
Amer Equities Co 1	4⅞	6
Am Express 100	200	----
Amer Fork & Hoe (†)	k 24½	----
Amer Hard Rub 50	38½	40
8% preferred 100	103	106
Am Hardware 25	39	40
Am-Hawaiian SS 10	13¾	14
Am Hide & Leath (†)	7⅝	7¾
7% preferred 100	42¾	43
Amer Home Prod 1	37	37¼
Amer Hosiery 25	----	25
Amer Ice Co (†)	4	4⅛
6% non-cum pf 100	21¼	21½
Amer I G Chem A (†)	86	90
Am Intern Corp (†)	12	12¼
Amer-La France Foamite Corp—		
7% preferred 100	2	2½
Amer Laundry Machinery 20	21	21½
Amer Locomotive †	27½	27⅞
7% preferred 100	83	84¾
Amer Mach & Fdy †	27⅛	27½
Am Mach & Met (†)	11⅛	11¼
Am Maize Prod (†)	23	25
Amer Maracaibo 1	1⅜	1½
Amer Metal Co †	34	34½
6% conv pref 100	130⅛	135
American Meter †	28	28½
American News N Y Corp (†)	38	38½
Amer Pneu Serv 25	2⅛	2¼
1st preferred 50	24	25
Preferred 50	5	5½
Amer Potash & Chem (†)	23	24
Amer Radiator & Stand Sanit (†)	23¼	23⅜
7% cum pref 100	161⅛	165
Am Republics com (†)	5	5⅜
Amer Rolling Mill 25	32⅛	32¼
6% preferred 100	102	105
Am Safety Razor (†)	93½	94½
American Screw 100	30	32
Amer Seating v t c †	23⅛	23½
Amer Shipbldg (†)	28¼	29
AmSmelt & Refg (†)	64¼	64¾
7% preferred 100	142½	143¼
6% second pf 100	104	104⅞
Am Snuff 25	71¼	72¼
6% non-cum pf 100	140	145
Am Steel F'dries (†)	27⅝	27⅞
7% preferred 100	111	112¾
American Stores †	35⅜	35½
Amer Stove 100	50	52
Am Sugar Refg 100	56⅞	57¼
7% preferred 100	138	141
Am Sumatra Tob (†)	24⅝	25
Am Thread pref 5	4¼	4½
Am Tobacco com 25	100¼	101
Common B 25	102¼	102¾
6% preferred 100	137	138½
Am Transformer (†)	9	10½
Am Type Found (†)	7⅝	7¾
7% preferred 100	31⅞	32
Amer Wind Glass Preferred 100	22	25
Am Wool (Mass) (†)	11⅛	11⅜
7% preferred 100	69¾	69⅞
Amer Wringer (†)	3½	4¾
Am Wr Pap v t c 1	1⅝	1¾
$6 pref v t c (†)	8½	8¾
Anaconda W & C (†)	37	38
Anchor Cap (†)	21	21¼
$6½ conv pref (†)	109	110
Anchor P & Fence (†)	2	2⅛
Andian Nat Corp (†)	49	51
Angostura-Wupperlmann Corp 1	5¾	6
Anheuser-Busch 100	99	01
Apex Elec Mfg (†)	11½	13¼
Apponaug Co (†)	18	21
A P W Paper (†)	4¾	5
Archer-Daniels Mid †	45	45½
7% preferred 100	120½	----
Arcturus Rad Tube †	1¾	1⅞
Armour & Co of Del 7% guar pref 100	107¾	108½
Armour & Co (Ill)— Common 5	6⅝	6¾
$6 conv pref (†)	81	81½
7% preferred 100	118	130
Armstrong Cork (†)	49½	50½
Arnold, Constable 5	8⅝	9
Artloom Corp	10	10¼
7% pref 100	96	106
Art Metal Constr 10	10	12
Art Metal Works 5	9⅝	9⅞
Associated Apparel Industries (†)	10½	11
Assoc Brew (Can) (†)	r 13⅞	14
Preferred 100	r 108	----
Assoc Dry G'ds 1	14	14⅛
6% 1st pref 100	108	109
7% 2d pref 100	95	100
Assoc El Indus, Ltd Am dep rcts ord registered £1	11⅜	11½
Associated Oil 25	48	50
Associated Rayon (†)	3⅛	3¼
Atl Coast Fisheries †	13½	14
Atl Gulf & W Ind SS Lines (†)	14	14¼
5% non-cum pf 100	16⅜	17⅜
Atlantic Refin'g 25	30⅝	30⅞
Atlas Plywood (†)	9½	10
Atlas Powder †	58¾	59⅞
6% preferred 100	115½	116½
Atlas Tack †	25¾	26⅞
Auburn Automob (†)	42¾	43
Austin, Nich & Co †	8¾	9
Prior A (†)	43¼	44
AutoVot Machine (†)	11	11½
Aviation Corp (Del) 3	6½	6⅝
Axton-Fish Tob A 10	55	55¼
Preferred 100	104	----
Babcock & Wil (†)	----	----
Baker Chemical (†)	10	13
Balaban & Katz— Preferred 100	102⅛	104
Baldw Loc Wks (†)	5⅛	5¼
7% preferred 100	42	42½
Warrrants	1½	1⅝

Stocks. Par	Bid.	Ask.
	Per	share.
Balwin Rubb A (†)	45	46
Bamberger (L) & Co 6½% pref 100	109	110
Bancroft (J) & Sons †	2	----
Preferred 100	15	----
Barker Bros (†)	16¼	16⅝
6½% conv pf 100	86½	88½
Barnsdall Corp 5	17¼	17½
Barnsdall Refining	1⅛	1⅜
Bathurst Power & Paper A (†)	r 15	15⅝
Bauman (L) pf 100	58	----
Bayuk Cigars †	65	66⅝
7% 1st pref 100	110¼	112½
Beatrice Cream 25	19	19½
7% preferred 100	107	108
Beech-Nut Pack 20	88¾	89⅝
Belding Hem'way (†)	13¾	14
Bellanca Aircraft— Common v t c 1	3⅞	4
Bendix Aviation 5	23⅝	23¾
Beneficial Industrial Loan common (†)	20⅝	20⅞
Preferred (†)	51¼	53
Benson & Hedges (†)	3⅝	4⅞
Conv pref (†)	14	14½
Berghoff Brew 1	7⅞	8
Berland Shoe St (†)	4	8
7% preferred 100	83	----
Best & Co Inc (†)	50½	51½
Bethlehem Steel (†)	52¾	52⅞
7% cum pref 100	128¼	129
B-G Foods Inc (†)	2¾	3¼
7% preferred 100	25	----
Bickfords Inc (†)	14	14¾
Preferred (†)	35¼	35¾
Billings & Spen 25	1¾	2¾
Bing & Bing 5	1½	----
Birtman Elec Co 5	24½	26½
Preferred (†)	105	----
Black&DeckerMfg †	24¼	25
Preferred 25	34	----
Blauner's com (†)	15	----
Preferred (†)	45	48
Blaw-Knox Co (†)	16¾	16⅞
Bliss (E W) Co	21¼	21⅞
1st preferred 50	60	----
2d preferred B 10	9	10
Bloomingdale Bros †	18½	22
Pref cum 7% 100	111	112
Blumenthal (S)— Common (†)	19	19¾
Inc 7% pref 100	80	92
Boeing Airplane 5	25¼	25½
Bohack (H C) com †	7½	8
1st pref 100	50	55
Bohack Realty pf 100	20	40
Bohn Aluminum & Brass 5	57¾	58½
Bon Ami com A (†)	94½	94¾
Common B †	40¼	41
Borden Co 15	27¾	28
Borg-WarnerCorp 10	69½	70
7% pref 100	110	111
Borne, Scrymser 25	14¾	15
Boston-Herald Traveler Corp (†)	28¾	29¼
Boston Woven Hose & Rubber com (†)	22¼	23¼
Preferred 100	103	----
Botany Cons M (†)	2⅝	2¾
Bourjois, Inc (†)	5	5⅛
$2.75 cum pref (†)	36	38
Bower Roll B'r'g 5	25¾	26
Bowm Bilt Hotels— First preferred 100	2½	3¾
Brewers & Dist v t c	1.10	1.25
Bridgeport Brass (†)	17	17⅛
Bridgeport Mach (†)	14¾	15
Briggs Mfg (†)	53½	53¾
Briggs & Stratton (†)	50	51¾
Brighton Mills pf 100	2½	4½
Brill Corp cl. A †	3¾	3⅞
Class B †	1⅝	1¾
7% preferred 100	29	----
Brillo Mfg (†)	7⅜	8
Class A (†)	k 27¾	----
Bristol Brass 25	64	66
Bristol-Myers 5	43½	45
Brit-Amer Oil Ltd— Coupon (†)	23	23½
Registered (†)	23	23½
Brit-Amer Tob reg £1	30½	31¾
Ordinary bearer £1	30¾	31⅜
British Celanese Ltd Amer dep rcts 10s	3½	3¾
BrownCo 6% pf 100	11⅝	12
Brown Forman Distillery (†)	7½	8
Brown Fence & Wire Class A (†)	27	29
Com B (†)	28¼	29
Brown Shoe (†)	60½	64¾
Bruck Silk Mills (†)	r 13¾	14
Brunswick-Balke-Collender (†)	9	9½
Preferred 100	100	101½
New $5 pref	80	83
Buckeye Pipe L 50	49	50
Bucyrus-Erie Co 10	11⅞	12
7% cum pref 100	104	110½
$2½ conv. pref 5	18¼	18⅜
Budd (E G) Mfg (†)	10¾	10⅞
7% preferred 100	85½	94
Rights	2⅝	2¾
Budd Wheel (†)	12⅜	12½
7% preferred 100	105½	----
Bldg Prod class A (†)	r ----	36⅜
Bullard Co (†)	28¼	28¾
Bulova Watch (†)	13¼	13⅜
$3.50 conv pref (†)	41	43½
Burco Inc com †	2	2⅜
Warrants	⅛	⅜
Burdines Inc (†)	30	33½
Preferred (†)	42	----
Burma Corp Ltd— Am dep receipts	2⅜	2⅝
Burns Bros com A (†)	1¾	1⅞
Com class B (†)	1	1¼
7% cum pref 100	8	8⅞
BurrAdd Machine (†)	27⅛	27⅜
Bush TermCo com (†)	4⅞	5
7% debenture 100	13⅛	15¾
Bush Terminal Bldgs pref ctfs 100	18½	19½
Butler Bros 20	8¾	8⅞
Butler (James) 10	15c	----
Butterick Co (†)	3⅜	3½

Stocks. Par	Bid.	Ask.
	Per	share.
Byers (A M) com (†)	22	22¼
7% part pref 100	68	69
Cable El Pr v t c (†)	¾	⅞
Cache La Poudre 20	21	21½
Calamba Sugar Estates com 20	24	26
Calif Pack Corp (†)	34¾	35
Campbell Wyant & Cannon Fdry (†)	32¼	32½
Canada Cement 100	r 7⅝	7¾
Preferred 100	r 65	66
Can Dry Ging Ale 5	15⅛	15½
Canada Forgings— Class A (†)	r 6	6¾
Class B (†)	r 2⅛	----
Can Iron Found 100	r 35½	----
Preferred 100	r 56	----
Canada SS Lines †	r 2½	3
Preferred 100	r 11½	11⅞
Canada Wire & Cable A (†)	r ----	----
Class B (†)	r 11½	12
Canadian Bronze (†)	r 37	37¾
Preferred 100	r 112¼	115
Canadian Car & F (†)	r 7	7¼
Preferred 25	r 15	15⅛
Canad Celanese (†)	26½	28½
Preferred 100	125	----
Canadian Colonial Airways	2¼	2⅝
Can Fairbank pf 100	r 90	----
Canadian Foreign— Invest Corp (†)	r 28	28½
Preferred 100	r 107	----
Can Indus Alch (†)	11½	11¾
Class B (†)	10¼	10¾
Carborundum Co (†)	105	110
Carib Syndicate 25	3⅞	4
Carman & Co A (†)	k 19½	----
Class B (†)	3	3½
Carnation Co (†)	22½	22¾
7% pref 100	110	114
Carrier Corp (†)	11⅜	11½
Preferred 100	56	59
Carriers & General 1	8⅜	8½
Case (J I) Co 100	105½	106½
7% preferred 100	126	128½
Case Lockwood & Brainard Co 100	190	----
Castle (A M) & Co 10	40	41½
Catalin Corp 1	10⅜	10½
Caterpillar Tract (†)	62¾	63¼
CelaneseCorp (†)	28¾	29
7% 1st part pf 100	112	113½
7% prior pref 100	114	115½
Celotex Co com (†)	28	28½
5% cum pref 100	70½	72
Celluloid Corp 15	14	16¼
1st preferred (†)	97	100
$7 pref (†)	49	54
Central Aguirre Associates (†)	29⅛	29⅜
Central Airport (†)	1⅛	2
Centrifugal Pipe †	6	6⅛
Century Rib Mills †	8⅞	9
7% preferred 100	105	105½
Certain-Teed Prods Common (†)	14¾	15⅛
Preferred 100	80	83
Champion Paper & Fibre 100	23¾	24½
6% pref 100	103	104
Charis Corp 10	19¼	19¾
Checker Cab Mfg 5	36½	39½
Cherry-Bur Corp (†)	42	42½
Preferred 100	105	----
Chesebr'gh Mfg 25	121	123
Chic Daily News (†)	23¾	24¼
Preferred (†)	107	108
Chic Junc Rys & Un Stk Yds stpd 100	197	----
Preferred 100	119	123
Chic Mail Order 5	28¾	29
Chic Pneu Tool (†)	17¼	17¾
$3½ conv pref †	51½	52¼
Chic Rivet & Mach †	27	30
Chic Yellow Cab †	21¾	23⅝
Chickasha Cot O 10	28¼	28½
Childs Co com (†)	10	10⅜
Preferred 100	55	55¾
Chrysler Corp 5	94	94⅛
Cin Un Stk Yds (†)	22½	22⅞
City Auto Stamp (†)	15¾	16
City Ice & Fuel (Cleveland) (†)	16	16¼
6½% cum pf 100	80	80½
City Investing 100	40	----
7% preferred 100	----	----
City & Sub Homes 10	3¼	4¼
City Stores (old) (†)	45c	55c
New common 5	6⅜	6⅝
Clark (D L) (†)	5⅜	----
Clark Eq Co com (†)	26½	26⅞
Claude Neon Lt 1	⅞	15/16
Cleve Cliffs Iron— Preferred (†)	56½	57¼
Cleveland Graphite Bronze com 1	42	43
Cleve Tractor (†)	13¾	14
Clev Un Stk Yards †	11½	----
Cliffs Corp v t c (†)	21½	22
Climax Molybdenum Co new (†)	37½	38½
Clinchfield Coal 100	1	3
Preferred 100	29	34
Clorex Chemical (†)	35½	37
Club Aluminum (†)	3¼	3⅝
Cluett Peabody (†)	63	63⅞
7% preferred 100	125	----
Coca-Cola Bottling of New York	25	28
Coca-Cola Co (†)	85⅝	86
Class A (†)	56	56½
Coca-Cola Intern (†)	580	----
Cockshutt Plow (†)	----	----
Colgate-Palmolive-Peet (†)	18⅝	18¾
6% preferred 100	105½	106
Collins & Aikman (†)	49¾	49⅞
Pref (7%) 100	110½	111
Collins Co 100	120	130
Colonial Beacon Oil †	13¼	14
Colon Oil Corp (†)	1½	1⅝
Col Fuel & Iron (†)	7½	7⅝
8% preferred 100	42	42½

Stocks. Par	Bid	Ask
	Per	share
Colt's Patent Fire Arms Mfg 25	69¼	70
Columbia Baking— Common	7	8¾
Preferred	18	19¾
Columbia B'casting System Inc— Class A †	57	58½
Class B †	57	58½
ColO & G v t c (†)	3⅝	3¾
Columbia Pic com (†)	41½	42½
$2.75 conv pref	x49¼	50¼
Colum Carbon v t c †	107⅛	108
Commercial Credit— Common 10	49	49⅜
5½% conv pf 100	111¼	114
Comm'l Invest Tr †	63	63½
Conv pref opt ser †	112½	113⅝
Conv preferred $4.25 ser '35 (†)	99½	99¾
Comm Solvents †	20¾	21
Compo Shoe— Mach v t c 1	12¾	13
Conde Nast Pub (†)	8¾	9½
Congoleum-Nairn †	41⅝	41⅞
Congress Cigar †	18	19⅜
Consol Aircraft 1	21⅝	22
Consol Automatic— Merch $3.50 pf (†)	⅝	¾
Consol Car Heat 100	23	29
Cons CigarCorp (†)	12	12¼
6½% pfd w w 100	73½	74½
5½% pf ex-war 100	71⅛	110
7% preferred 100	75	76
Cons Film Indus 1	6	6⅛
$2 cum part pf †	18¼	18½
Cons Laundries (†)	4¾	5
Consol Oil Corp (†)	14¾	14⅞
$5 cum div pref (†)	102¼	102½
Consol Retail Sts 5	4	4½
8% pf with war 100	90	91
Consol Royal Oil 10	3	3⅛
Consol Textile (†)	1⅛	1⅜
Consumers Co com 5	¼	⅞
6% prior pref 100	6	7¾
7% 1st pref 100	3½	5
Container Corp 20	18½	20
Class B	7½	8¾
7% preferred	95	----
Cont Bkg A (vot) (†)	13½	13⅝
Class B (vot) (†)	1⅞	2
Pf (8%) (non-v) 100	68	69½
Continental Can 20	77¾	78¼
Cont Diam'd Fibre 5	18½	18⅞
Continental Mot (1)	3	3⅛
Cont'l Oil (Del) 5	36¾	36⅞
Cont'l Oil (Mex) 1	1	1⅜
Cont Screw com 10	----	----
Preferred 10	----	----
Cord Corporation 5	6¾	6⅞
Cooper Bessemer 1	15⅝	15¾
$3 cum pf A †	42¾	44¼
Corn Prod Refg 25	70¾	71¼
7% preferred 100	160	----
Corroon & Rey'ds (†)	6	6¼
$6 conv A pref (†)	72	79
Cosden Oil †	1⅝	1¾
Preferred 100	8⅛	9
Coty Inc (†)	6	6⅛
Courtauds Ltd— Am dep rcts ord £1	k 15	----
Cramp (Wm) & Sons 100	----	½
Crane Co com 25	27	27¼
Preferred 100	120	122
Creamery Package †	24	24¾
Cream of Wheat †	37⅛	37¼
Creole Petrol 5	31¾	32
Crocker-Wheeler (†)	13½	13¾
Croft Brewing 1	15/16	⅞
Crosley Radio (†)	18	18⅜
Crowell Publish'g (†)	45	46½
Preferred 100	106½	----
Crowley Milner (†)	6	6¾
Crown Cent Petrol (†)	2⅛	2⅝
Crown Cork Int A (†)	12⅛	13½
Crown Ck & Seal (†)	51	51¾
$2.70 preferred (†)	46½	47
Crown Drug com	5⅛	5¼
Preferred	23½	25
Crown-Willamette Paper $7 1st pf (†)	102½	106
Crown-Zellerbach Vot tr ctfs (†)	9⅜	9½
Crucible Steel 100	36¼	36½
7% preferred 100	101	110
Cuba Co 1	2⅛	2⅜
Cuban-Am Sug 10	8¼	8½
7% preferred 100	89	91
Cuban Atl Sugar	10	11
Cuban Tob †	7	8
Preferred 100	22	30
Cudahy Pack 50	40⅛	41¼
Cuneo Press (†)	38	40
Curtis Pub com (†)	20⅝	21
$7 preferred (†)	101	102
CurtissWrightCorp 1	4½	4⅝
Class A 1	13¾	13⅞
Cushman's Sons (†)		
7% cum pref 100	86	90
$8 cum pref †	68½	71
Cutler Hammer (†)	47½	48⅜
Daniels & Fisher— Preferred 100	----	----
Darby Petroleum 5	9⅞	10⅜
Dardelet Thr'dlock †	43	45
Davega Sts Corp 5	8½	8⅝
Davenport Hos'y (†)	11	12
Davison Chemical— Old common	⅞	1⅛
New common	11¾	12
Warrants	4½	5
Dayton Rubber Mfg Common (†)	11½	11¾
Class A 35	22	22½
Decker (A) & Cohn Common A †	4¼	5⅞
Preferred 100	47	----
Deep Rock Oil & Ref 7% pf 100	11	----
Deere & Co com (†)	65½	65¾
7% preferred 20	29	29½
De Havilland Aircr Am dep rcts ord £5	----	----
Deisel-Wemmer Gilbert Corp 10	24⅝	24¾
Preferred 100	90	----
Dennison Mfg— 7% preferred 100	67	69
8% preferred 100	115	120

k Last sale. n Nominal. r Canadian price. x Ex-dividend † Without par value.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks. Par.	Bid.	Ask.
	Per	share
Dentist Supply-----	55	59
Denver Un Skyds(†)	45	----
Derby O & Ref com †	2¾	3
Detroit Gray Iron & Foundry-------5	10	10⅛
Detroit Paper Prod 1	9½	10
Devoe & Raynolds Class A (non-vot)†	47¾	48¼
Common B---(†)	43	45
1st pref ------100	117	118
2d pref-------100	113	----
Diamond Match-(†)	39⅝	40
6% part pref---25	38¼	40
Diamond Shoe— 6½% pref (with warrants) --100	104	107
Dictaphone com-(†)	46	47
Preferred-----100	120	----
Dictograph Prod--2	6½	6¾
DiGiorgio Fruit— Common-----10	4⅞	5
$3 preferred---100	41	41½
Distillers Co Ltd-£1	29⅞	30
Distillers Corp-Seagrams-----(†)	24	24½
Distillers & Brew's-5	3¾	4¼
Distillers Liquors--5	12	12¼
Dixon (J) Cruc--100	54	57
Doehler Die-Cast (†)	33½	34
Preferred------50	50½	52½
Preferred -----(†)	99	102
Dold (Jacob) Pkg 6½% pref----100	19	22
Dominion Bdge-100	r 37⅞	38
Dominican Coal Preferred------25	r 15	15¼
Dominion Glass-100	r 105	115
Preferred-----100	r 137	145
Dominion Steel & Coal B------25	r 5⅛	5¼
Dominion Stores-(†)	10¼	10½
Douglas Aircrf --(†)	73	73½
Douglas Shoe pf-100	24	28
Dow Chem com---†	96	97½
Preferred-----100	120	123
Dow Drug-------(†)	9	9½
Preferred-----100	110	120
Draper Corp.—See Textiles		
Dresser (S R) A---†	30¼	31
Class B--------†	17½	17¾
Driver Harris Co 100	30	37
Preferred-----100	108	110
Dryden Paper---(†)	r 5¾	5⅞
Dubilier Cond'ser (†)	2¾	3
Dunhill Internat--1	6⅝	6¾
Duplan Silk-------†	16¼	17
8% cum pref--100	114¾	115
DuPont (E I) de N & Co com -----20	146¼	147
Deben stock --100	130	131
Durham Dup Razor Class A conv--(†)	1	----
Prior preferred-(†)	20	22
Durham Hosiery— Class B com--(†)	1¼	2
6% preferred--100	20¼	27¼
Duval Texas Sulp (†)	8¾	9
Eagle Lock----25	32½	34½
East Dairies Ltd (†)	r 2¼	2½
Eastern Roll Mill--5	9	9¼
Eastern SS Lines 5	10	10½
7% 1st pref---100	‡ ----	----
$3.50 2nd pref-(†)	54¾	57
Eastern Sugar Assoc Common-------1	11½	13
Preferred-------1	17½	19
Eastman Kodak-----	156½	158
6% preferred--100	----	161
Easy W Mach B-(†)	7¾	8
Eaton Mfg Co-----†	29	29⅝
Economy Groc Strs-	20	24
Edison Bros Stores-†	35½	39
Preferred-----100	112	----
Eisler Elec Corp-(†)	3⅜	3½
Eisemann Magneto† preferred -----100	----	3
	8	13
Eitingon Schild --(†)	8⅜	8½
Electric Auto-lite--5	38¼	38½
7% preferred--100	111¾	112
Electric Boat-----3	16⅛	16¼
Elec & Musical— Indus Am shs----	6¾	6⅞
Elec Shovel Coal Partic pref----(†)	11½	13
Elec Stor Batt ----†	52½	53
Electrographic Corp Common-------1	16	16⅞
Elgin N Watch---15	33¼	34
Elk H Coal Corp----	⅞	1
6% part pref---50	2⅝	2¾
Ely Walker D G--25	----	18½
1st preferred--100	116½	----
2d preferred--100	----	100
Emerson's Bromo Seltzer class A 2½	16	17
Class B------2½	15	17
8% preferred---25	28	----
Emsco Derrick----5	18	18½
Endicott-Johnson-50	61⅛	62⅛
7% preferred--100	129¾	131½
Equit Office Bldg(†)	6⅜	6½
Eureka Pipe L---50	42	43
Eureka Vac Clean-5	14½	14⅞
Evans Prod-------5	34¾	35½
Ex-Cell-O A & T---3	20¾	21¼
Exch Buff Corp---†	4⅝	4¾
Fair (The) Chic---†	10⅜	10⅞
7% preferred--100	102	106
Fairbanks Co----25	2¾	3
8% non-vot pf-100	12⅛	12¼
Fairbanks Morse--†	45	45¾
6% preferred--100	142	150
Fairchild Avia ----1	8¾	9
Fajardo Sugar -20	143	150
Falstaff Brewery--1	5⅞	6
Famous Players CanCo com--1	r 21	----
Vot trust ctfs----	r 20	21
Fanny Farmer Candy Common------(†)	14¾	14⅞
Fansteel Metallurg †	14¼	15¾
Faultless Rubber-(†)	34	35
Fedders Mfg com (†)	30½	31
Federal Mot Tr -(†)	8⅜	8½
Fed Screw Wks--(†)	5	5¼
Federated Dept Sts †	21	21½
Feltman & Curme Shoe New com-(†)	2	4
Preferred-----(†)	35	38

Stocks. Par.	Bid.	Ask.
	Per	share.
Ferro Enamel---(†)	30	30⅞
Preferred ----5.50	4¾	5¼
Fiat Am dep rcts---	16½	18½
Fidelio Brewery---1	⅝	11/16
Field (Marshall) & Co----------(†)	11¼	11⅝
5th Ave Bus Sec. (†)	18	20
Filene's Sons----(†)	22	23
6½% cum pref 100	110⅞	112
Film Insp Mach-(†)	----	----
Firestone Tire & Rub Common------10	28½	28⅝
6% 1st pf w w-100	103¾	104
First Boston Corp -- See Invest trusts		
First Nat Stores--(†)	45¾	46½
7% 1st pref---100	113½	115
Fishman (M H)--(†)	13½	15½
Preferred-----100	98	102
Fisk Rubber Corp-1	8⅛	8¾
$6 preferred---100	63	65
Flintkote Co cl A-(†)	39½	39⅞
Florsheim Shoe com†	29	29½
Flour Mills of Am(†)	1¼	1¾
Preferred-----(†)	44	47
Follansbee Bros-(†)	6	6⅛
Food Mach'y new 10	38	38¾
4½s conv pref-100	109	110
Ford Co Ltd— Guar Tr rcts-----	8⅝	8¾
Ford Mot of Can 100 Class A--------†	26½	26¾
Class B--------†	28	30
Ford Motor France-	k 3⅛	----
Forem't D'y Prod(†)	⅛	⅜
Conv pref-----(†)	¼	⅝
Foster Wheeler--(†)	31	31½
$7 conv pref---(†)	116	119
Foundation Co----†	2⅝	3¼
Foreign shs A--(†)	3¾	4¼
Foundation Co— of Canada-----(†)	r 14¼	14½
Fox Film— Class A-------(†)	22	23
Froedert Grain & Malt pref------15	16⅛	16⅜
Franklin RySup-(†)	21	25
Freeport Tex Co--10	34	34½
6% conv pref-100	130	132
Fuller (G A) Co— Partic pref----(†)	58	60
2d preferred----†	45½	46
Gabriel Co. cl A---†	5⅞	6
Gair (Robert)---(†)	8⅛	9⅜
Preferred-----(†)	38¼	38¾
Gamewell Co ---(†)	16⅜	17¼
$6 conv pref---(†)	58	----
Garlock Pack----(†)	36	37
Gen Alloys Co----†	4	4⅛
Class A pref---10	7¼	8
General American Transportation--5	56	56¾
Gen Asphalt-----10	31⅜	31½
General Aviation---	11	----
Gen Baking-------5	12⅝	12¾
8% preferred--(†)	142¾	145
Gen'l Bronze------5	10⅛	10¼
General Cable---(†)	10	10¼
Class A-------(†)	28½	29
7% pref-------100	87	90½
Gen Cigar common †	57⅛	57⅝
7% preferred--100	141	----
General Electric (†)	39⅜	39½
General Elec Ltd— Am dep rcts reg £1	20⅛	20¼
Gen Fireproofing--†	18¼	18½
Preferred-----100	99	----
Gen Foods Corp-(†)	34½	34⅞
General Mills-----†	64½	65
6% cum pref--100	118	119
General Motors--10	59⅛	59¼
5% pref ---(†)	118¾	119
Gen Outdoor Adv't'g Common-----(†)	6¾	7⅛
Class A-------(†)	28	29⅞
6% preferred-----	79	81
Gen Optical pf---(†)	6¾	7½
Gen Paint Corp A-(†)	36	36¾
Class B com---(†)	9⅛	9⅜
Gen'l Print Ink--(†)	40	40¼
$6 pf with w rr (†)	106¾	107½
Gen Rayon A stk-(†)	1⅝	1⅞
Gen Ry Sign com (†)	47	48
6% preferred--100	111	----
Gen Refractories (†)	35	35½
Gen Steel Casting— Common------(†)	2½	----
$6 conv pref---(†)	45½	47
Gen Steel Wares-(†)	r 5⅜	5½
Gen Stockyards-(†)	16	19
Preferred-----(†)	98½	101½
Gen Theat Equipt Old common-----	30c	45c
New common----	18½	19½
Warrants--------	9½	10½
Conv pref v t c-(†)	⅞	1⅛
Gen Fire & Rub--25	81½	83¾
6% cum pf A--100	99	100
Georgian Inc.— A preference---20	1¼	1¾
Gibson Art------(†)	28¼	29½
Gilbert (A C)----(†)	7¼	7⅞
Gilcrist Co------(†)	5¼	5⅜
Gillette Saf Raz--(†)	17¾	17⅞
$5 conv pref---(†)	88¾	89½
Gimbel Bros -- †	7½	7⅝
7% preferred--100	77	77½
Glen Alden Coal---†	16	16¾
Glidden Co--------†	50¼	50½
7% prior pref-100	112	113
Globe Und'writers-2	2¾	2⅞
Gi ne-Wendicke-(†)	13⅛	15
Preferred-----(†)	50	60
Gobel (Adolf) Co--5	5¾	5⅞
Godchaux Sugar— Class A-------(†)	29½	30½
Class B-------(†)	10½	11¼
$7 preferred---(†)	----	----
Gold Dust Corp v t c†	19½	19¾
$6 cum conv pfd-†	‡ 115¾	116
Gold Seal Elec----1	15c	30c
Goodrich (B F)----†	17⅝	17⅞
7% preferred--100	91½	92¼
Goodyear Tire & Rubber com--(†)	25¼	25⅜
$7 1st pref----(†)	94¾	95½
Goodyear T & R of Canada new---(†)	r 66	67
New pref------50	r 55½	----

Stocks. Par.	Bid.	Ask.
	Per	share.
Gorham Inc com A-†	3	3⅜
$3 pref with war-†	22	23¾
Gorham Mfg vtc-(†)	19	19½
Gotham Silk— Hosiery (voting)-†	10⅜	10¾
7% preferred--100	85	90
Graham-Paige Mot-1	3½	3⅝
Grand Raps Varn.(†)	11⅝	12½
Grand Union ctfs-1	5	5⅜
$3 cum conv pf (†)	21½	22
Granite City St'l-(†)	31¾	32½
Part paid subscrip Receipts----(†)	32½	33
Grant (W T)----(†)	29⅝	30
Graton & Knight--†	4½	5
Preferred -- --100	42	45
Gray Telephone Pay Station com----10	30	31
Gt Atl & Pac Tea Non vot com----†	128½	129½
Preferred-----100	k 126½	----
Gt Lakes Tow---100	12	----
Preferred-----100	k 40	----
Great Nor Pap---25	30½	31½
Great West Sug-(†)	32½	32¾
7% preferred--100	135	137
Green (H L) Co Inc Common-------1	24½	25
Greif Bros Cooperage A com--------(†)	38	----
Grnfld Tap & Die †	9¼	9½
$6 preferred---100	60	63
$1.50 preferred (†)	17	19
Green(H L)7%pf 100	100	----
Greyhound Corp---5	77¾	78¼
Groc St Prod v t c25c	⅝	¾
New common----	3⅜	3¾
Guantanamo Sug --†	2½	2¾
6% preferred--100	31⅞	33
Gulf Oil Corp----25	86	87
Gulf States St'l--(†)	30	32
7% 1st pref---100	105½	110
Gurd (Chas & Co)(†)	r 6¼	6¾
Preferred-----100	r ----	100
Gypsum L & Ala-(†)	r 7½	7⅝
Hale & Kilburn— Preferred-----100	6	7½
Halle Bros-------10	19¾	23
Preferred-----100	105	108
Hall Lamp com--(†)	6¾	6⅞
Hall (W F) Printing-------10	7½	7¾
Hamilton Watch-(†)	20⅝	20¾
$6 pref-------100	112½	114½
Hammermill Paper Common------10	23	----
6% cum pref--100	106	----
Handley Page Am dep rcts pref--k	7¾	----
Hanna (M A) 1st $5 cum pref---(†)	104¾	105
Hard-Walk Ref— Common-------†	34¾	35
Preferred-----100	122½	----
Hartman Tob----10	1¾	2
Harvard Brew----1	3¾	3⅞
Hat Corp class A--1	12¾	13½
6½% cum pref with warr---100	105½	106
Hathaway Bak A(†)	8½	9
Class B-------(†)	2⅝	3
Preferred-----(†)	32	35
Hayes Body------2	5	5⅛
Haytian Corp of America-------(†)	¾	1¼
Hazel-Atlas Glass-25	121	124
Hazeltine Corp----†	12	12⅞
Hearst Consol Pub— 7% cl A-------25	23½	23¾
H Rubenstein---(†)	2⅛	2¼
$3 pref-------(†)	----	16
Heller (W E) com-- Preferred-------25	9¼	9⅞
Helme (G W) Co Common-----25	138¼	138½
7% non-cum pf100	151½	157
Hercules Motors-(†)	33¾	34¼
Hercules Powd--(†)	86¼	87⅝
7% preferred--100	128	129⅞
Herr-Hall-Marv 100	21	----
Hershey Chocolate †	77¼	78½
$4 conv pref----†	117	120
Heyden Chemical-10	52½	53
Heywood-Wakefield 1st preferred 100	45	----
Hires (C E) Co A-(†)	24	----
Hollander (A)&Son-5	9⅜	9½
Holland Furnace (†)	35⅛	36
Holophane Co---(†)	6½	8½
Preferred-----(†)	25	----
Holly Sug Co---new	27⅜	27½
Preferred-----100	103	110
Hooker Electrochemical----------100	----	47
Preferred-----100	89	92
Horder's Ind --(†)	12	13
Hormel (G A) & Co †	21	23
Horn (A C) com--(†)	3¾	4¼
Old preferred--50	22	25
New preferred---5	4	5
Horn & Hard't(NY)†	31	32¼
7% preferred--100	106	107½
Houdaille-Hershey Class A-------(†)	41½	42
Class B--------†	28	28⅛
Household Fin pf 50	70½	71½
Houston Oil(Tex)100	----	----
vot tr ctfs-----25	11¼	11⅜
How'd Smith Pap(†)	r 11¾	12
6% preferred-100	r 114	115
Howe Scale com-(†)	2	4
Preferred-----100	14	----
Hudson Mot Car †	15⅜	15½
Humble Oil & Ref(†)	73½	74
Hupp Motor-----10	2¼	2⅜
Huylers Inc— Common-------1	1¾	2
7% pref stmpd 100	37½	39
HygradeFoodProd-5	5⅝	5¾
Hygrade Sylvan-(†)	38	40
6½s conv pref-(†)	109½	----
Ideal Cement----(†)	58	61
Illinois Brick-----25	11½	12
Imperial Chem Industries-----£1	k 9¼	----
Imperial Oil Ltd (†)	23⅞	24
Registered shares-	23⅞	24
Imperial Tobacco of Canada com--5	14	14¼

Stocks. Par.	Bid.	Ask.
	Per	share.
Imperial Tobacco of Gt. Brit & Irel'd Am dep rcts ord £1	39⅜	39⅞
Indiana Pipe Line 50	6¼	6½
Indian Ref com --10	7¼	8
Indiana Terr Illum— Oil non-vot A-(†)	6⅛	6½
Class B --------(†)	5⅞	6¼
Indus Accep Corp-† Cum pref ----100	13	----
Indus Finance vtc 10	2	2½
Preferred-----100	16	20
Industrial Rayon (†)	29	29½
Ingersoll-Rand (†)	x 121	123
6% preferred -100	126	----
Inland Steel----(†)	105	106
Intercont ubber(†)	3¾	4
Interlake Iron---(†)	13	13⅜
Interlake Steamsh(†)	36½	38
Int. Agric Corp---†	4½	4¾
7% prior pref-100	37	37¾
Int Business Mach-†	182½	183
Inter Button Hole Sew Machine--10	18⅜	23
Int Carriers Ltd---1 See Carriers & Gen Corp		
Int Cement Corp (†)	40¼	40½
Int Cig Mach---(†)	32	34½
Int Harvester---(†)	65½	65¾
7% preferred--100	152	153
Int Merch Mar-- (†)	5½	5¾
Int Nickel (Canada)†	49⅜	49½
7% cum pref--100	125½	128
Int Pap & Pow A (†)	5¼	5⅜
Class B--------(†)	2¾	2⅞
Class C--------(†)	2	2⅛
7% preferred--100	30	30½
Int Petrol-------(†)	38⅛	38⅜
Int Ptg Ink com--(†)	38¾	39
6% preferred--100	108	109
Internat Prod---(†)	7⅛	7¼
Internat Pulp-----†	2¼	----
Preferred-----100	65	----
Intl Saf Raz B---(†)	1⅝	2¼
Internat Salt ----(†)	28⅛	28⅜
Internat Shoe --(†)	49⅞	50
Internat Silver 100	22¼	23¼
7% preferred--100	64½	66½
IntTextBook-----(†)	2	3
Interstate Dept Sts †	12¾	12⅞
7% preferred--100	80	86
Interstate Hos'y-(†)	29¾	30¼
Intertype Corp--(†)	18⅛	18½
8% 1st pref---100	114	----
Iron Fireman vtc (†)	26	26½
Irving Air Chute--1	21¼	22
Jewel Tea-------(†)	67⅞	68½
Johns-Manv Inc-(†)	110	111
7% preferred--100	121½	123
Johnson Tin Foil & Metal-------100	62	----
Jonas&Naumburg2½	2⅜	2⅝
Jones & Laughlin Steel com-----100	31	31¾
7% pref------100	81⅝	82½
Kalamazoo Stove (†)	55	55½
K C StockYdsMe100	90	95
Preferred-----100	95	100
Katz Drug pref--(†)	102	104
Kaufman Dep St Com-------12.50	17¼	18
Kaynee---------10	8	9
Preferred-----100	80	----
Kayser (Jul) & Co 5	28⅛	29⅞
Keith-Albee Orph— 7% conv pref-100	85	90
Kelly Springf'ld Tire Common-------5	1⅝	2
$6 preferred---(†)	23	----
Kellogg Switch & S 10	9	9¾
Preferred-----100	60	----
Kelsey-Hayes Wheel Conv class A----1	24	24½
Class B--------1	21⅜	21⅞
Kelvinator Corp-(†)	18⅛	18½
Kendall Co— $6 part pref A-(†)	88½	90
Keystone Watch Case-------16 2-3	26	----
Kimberly-Clark--(†)	20¾	21¾
Kingsbury Brew--1	2⅛	2¼
King Royalty ---(†)	23	28
Preferred-----100	97	102
Kinner Air & Mot-1	⅝	⅞
Kinney (G R) Inc--†	6	6½
$8 preferred---100	40⅛	41½
Kirby Petrol------1	4⅜	4½
Klein (D E) Co--(†)	k 21	----
Kleinert Rubber--10	8⅝	10
Knox Hat com (†)	6	7
Kobacker Stores-(†)	8	----
Cum pref 7%-100	80	----
Kolster-Brand Ltd— Amer shares---£1	⅝	15/16
Koppers Gas & Coke Preferred-----100	k 100	----
Kresge Dept Stores 1	5	6
8% preferred--100	75	80
Kresge (S S) Co— Com (vot) --10	23½	23¾
7% preferred--100	109½	109⅞
Kress (S H) & Co (†)	67½	70
6% preferred --10	11½	12½
Kreuger (G) Brew 1	15½	16
Kroger Grocery & Baking common †	26⅝	26¾
Kuppenheimer & Co Class B com-----5	17½	26
Laclede Steel-----50	26	----
Lake of the Woods Milling---------†	r 17⅛	17¼
Preferred-----100	r 125⅛	----
Lakey Fdy & Mach 1	6¼	6¾
Lambert Co-------†	22	22¼
Landers, Frary & Clark---------25	55	57
Lane Bryant Inc-(†)	9⅛	9½
7% pref w w--100	k 75	----
Langendorf United Bakeries cl A-(†)	14¼	14⅜
Class B-------(†)	4	5
Lawrence Portland Cement------100	22	23½
Lee Rub & Tire 5	14	14⅜
Lefcourt Rlty Corp 1	3⅝	4
Conv pref-----(†)	22¾	24½
Leh Coal & Nav-(†)	10	10¼

k Last sale. n Nominal r Canadian price. x Ex-dividend. † Without par value. ‡ Called Feb. 29 at 115.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks. Par	Bid.	Ask.
	Per share.	
Leh Portl Cement 50	17½	18
7% preferred--100	108⅞	110
Lehigh Valley Coal †	2¾	2⅞
6% cum conv pf 50	13¼	13¾
Lehman Corp.--(†)	98	98⅜
Lehn & Fink Prod 5	13⅛	13⅜
Leonard Oil Dev--25	1⅜	1½
Lerner Stores ---(†)	78	79
Pf with war---100	107½	110
Libbey-Owens-Ford †	50⅜	50½
Lib McNeil & Lib (†)	9½	9¾
Liberty Baking --(†)		
Preferred-----100	1½	3
Life Savers -------5	28⅞	30
Lig & Myers Tob-25	112½	113½
Common B 25	114	114¼
7% preferred--100	162	164½
Lily Tulip Cup--(†)	22⅜	22½
Lima Locom Wks	31	31½
Lincoln Printing-(†)	7⅜	7¾
7% preferred---50	----	90
Lindsay Lt&Chem10	6⅝	6¾
Preferred	9⅞	10½
Link Belt Co----(†)	48	49¾
Lion Oil Refg.	8	8⅜
Liquid Carbonic †	38½	39
Lit Brothers-----(†)	----	----
Preferred-----100	48½	----
Loblaw Groc Ltd A † r	19½	19⅝
Class B---------† r	17⅝	17¾
Lockheed Air Craft-	10⅜	10½
Locomotive Firebox †	6¼	7¼
Loew's Inc	51¾	52¼
$6.50 cum pref-(†)	105½	106⅛
Loew's Boston Th 25	10⅛	10¼
Loft Inc.	3⅛	3¼
Long Bell Lum A (†	4¼	4⅜
Longwest Corp-----	20	40
Loose-Wiles Biscuit	43¾	44½
5% preferred--100	108⅞	111
Lord & Taylor 100	200	----
1st preferred 100	110	----
2d preferred 100	118	----
Lorillard (P) 10	25⅜	25¾
7% preferred -100	146	150
Loudon Packing-(†)	7⅛	7¼
Louisiana Oil Ref †	¼	½
6½% conv pf-100	15	15½
Ludlow Valve---(†)	5½	6½
Preferred-----100	28½	----
Ludlum Steel 1	28¼	28¾
$6½ cum conv pf †	135	147
Lynch Corp-------5	52½	54
MacAndrews & Forbes 10	40¾	40⅞
6% preferred 100	128⅛	----
Macfadden Newsp-†	1	2
Macfadden Pub--(†)	4⅝	5⅝
Preferred ---(†)	43	44½
Mack Trucks Inc (†	28½	28¾
MacMillan Co---(†)	29	32
Macy (R H)Co Inc	46	46½
Mad Sq Garden--(†)	9	10
Mallison (H)	⅛	½
7% preferred 100	4⅝	5¾
Mallory (P R) com-	22½	23
Manat Sugar	3⅜	3¾
7% preferred--100	14¾	15⅜
Mandel Bros Inc-(†	9¼	9½
Mangel St com--(†)	8	8½
6½% pf w w--100 k	62	----
Manhattan Shirt 25	19	19⅞
Manischewitz---(†	6½	9
Manning Bowman		
& Co class A--(†	6	9
Class B (†	¾	----
Mapes Cons Mfg-(†) k	25	----
Maple Leaf Mill-(†) r	1.85	1.90
Preferred 100 r	4½	5
Maracaibo Oil Expl 1	3¾	3⅞
Marancha Corp---5	----	----
Margay Oil Corp-(†)	17	19
Marine Midland --5	9¾	9⅞
Marlin Rockwell		
Corp----------1	42	43¼
Marion St Shov--(†)	7¼	7¾
Preferred-----100	33	35
Marshall Field & Co †	11⅝	11¾
Martin Parry Corp-†	8	8½
Masonite Corp --(†)	72⅛	72½
7% preferred--100	103	105
Massey-Harris---(†)	6¾	7⅛
Preferred-----100	35¾	36¾
Mathieson Alkali (†)	31¼	31⅝
7% preferred--100	158½	160
Mavis Bottling A-1	4c	----
Mayflower Assoc-(†)	56½	58
May (The) Dept		
Stores Co com 10	48	48½
Maytag Co	18⅞	19⅜
1st $6 pref †	106	106½
$3 cum pf w w-(†)	50	50½
$3 cum pf x-w--(†)	45	48
Warrants--------	4⅛	4⅜
McCahan Sugar		
Refining preferred	101	102½
McCall Corp (†)	30⅞	31½
McColl-Frontenac		
Oil Co--------(†) r	16⅞	17
Preferred-----100	102½	104
McCord Rad cl B (†)	9¾	10
McCrory Stg (vot) †	14¼	14⅜
Non vot cm cl B †	13⅝	14
6% conv pf--100	106	111⅝
McGraw-Hill Pub-†	23¼	29
McKeesport T Pl (†	113½	114¾
McKesson & Robb-		
Common 5	10¼	10⅜
$3 conv pref--(†)	40¾	41½
McLellan Stores (†)	14⅜	14½
6% conv pref-100	98	----
McWm s Dredg--(†)	67	68
Mead Corp com -(†)	13	14⅞
Preferred-------†	98	103
Mead Johnson & Co †	79½	81
Mellins Food ----10	----	----
Melville Shoe Corp		
common-------(†	55⅛	56¼
1st pf 6%-----100	110¼	----
Mengel Co--------1	8⅛	8¼
7% cum pref--100	58½	59
Mercantile Stores(†)	22½	24
Preferred--- 100	100	----
Merchants & Mfrs		
Sec Co cl A---1	7	7¼
$2 preferred---(†)	30	33

Stocks. Par	Bid.	Ask.
	Per share	
Merchants & Miners		
Transportation (†)	32½	----
Merchants Refrig--†	2¾	----
Preferred-----100	55	61
Merck & Co—		
Common -------1	33	35
6% preferred--100	114½	115½
Mergenth'ler Lino(†)	46½	47
Merrimac Hat Co		
Com on -----(†)	70	75
Preferred--- 50	53	55
Merrit, Chapman &		
Scott---------(†)	4¾	5⅛
6½% pref A--100 k	45¼	----
Mesabi Iron-------1	⅜	7/16
Mesta Machine- 5	43	43⅝
Metal Textile----(†)	6	6¾
Preferred-----(†)	44	48
Metal & Thermit--†	105	111
Preferred-----100	116	----
Metrop Pav Brick-†	5	5¼
Preferred-----100	----	60
Metrop Tobacco-100	60	----
Mexican Petrol--100	75	----
Mexico-Ohio Oil-(†)	2¾	----
Mich Gas & Oil---1	2⅞	3
Michigan Sugar--(†)	1½	1⅝
Preferred-------10	6	6½
Mid-Cont Pet -10	21⅜	21½
Middle States Pet—		
Class A v t c---(†)	5⅝	5⅞
Class B v t c---(†)	2¼	2½
Midland Royalty—		
$2 conv pref---(†)	12	13
Midland Steel		
Products com †	22½	23
8% 1st pref--100	110¾	112
$2 non-cum div		
sh----------(†)	19	19¾
Midvale Co--- ---†	44½	45½
Scrip----------	50	65
Miller (L) & Sons		
Common -----(†)	5	7
Preferred %	24½	27
Mill Factors A---50	----	----
Minneap-Honeywell		
Regulator (†)	190	195
6% pref ser A-100	108	109
Minn Min & Mfg-(†)	24	25
Minneap-Moline		
Power Implem- †	8¼	8½
$6.50 cum pref- †	63	64
Mission Corp----(†)	24	24½
Missouri Kansas—		
Pipe Line------5	5½	5¾
Mo-Kan-Tex-----25	10¼	----
Mock Judson & Voe		
Common-----(†)	16¾	17⅜
Preferred w w-100	98½	----
Molybdenum Corp-1	10¼	10⅞
Monsanto Ch Wks10	95	95¾
Montgomery Ward		
Co common	37⅜	37⅝
Class A-------(†)	148¼	152
Moody's Invest Serv		
part pref------(†)	35	36
Moore Corp com-(†)	29¾	30½
Preferred A---100	155	----
Preferred B---100	182	----
Moore Dr For A-(†)	50	54
Morrell (John) & Co †	55¼	56
Morris (Philip)		
& Co Ltd-------10	69½	70½
Morse Twist Drill		
& Machinery--100	----	----
Motor Products	59⅜	60
New when iss--(†)	29	30
Mot Wheel Corp-5	17¾	18
Mount'n & Gulf Oil 1	⅝	¾
Mountain Prod 10	7⅜	7⅝
Mueller Brass Co--1	29½	29¾
Mullins Mfg Corp—		
Class A-------7.50	13¼	13¾
Class B---------1	13¼	13½
$7 conv pref---(†)	75¼	80
Munsingwear Inc (†)	25¼	25⅝
Murphy (G C) Co		
Common--- (†)	151	154½
$5 pref new---100	100¾	102
Murray Corp- 10	18	18⅛
Murray Ohio Mfg	18⅝	18¾
Myers(FE)& Bro(†	46⅛	47
Nachman Springf (†)	13	----
Nash Motors----(†	18	18¼
Nat Acme Co-----1	14⅝	14⅞
Nat Aviation--- 10	14½	14⅝
National Baking --1	----	----
Preferred-----100	40	----
Nat Bellas Hess-----1	2⅝	2¾
7% preferred--100	9¼	9¾
Nat Biscuit 10	34¾	35
7% preferred--100	161	163
Nat Breweries r	41¾	42
Preferred- -25 r	42	----
Nat Candy-------(†)	12¼	12½
1st preferred--100	----	119
2d preferred--100 k	100	----
Nat Casket com-(†	48	53
Preferred $7--(†	111	114
Nat Cash Reg---(†)	23⅝	23¾
Nat Container---(†)	26¼	27½
$2 conv pref---(†)	29	33
Nat Dairy Prod--(†)	23	23⅛
Preferred cl A-100	109	111
Pref class B---100	107	----
Nat Dept Stores-(†)	2⅞	3
7% 1st pref---100	34	34¾
2nd preferred----	14¾	15¼
Nat Dist Prod---(†)	28⅝	28⅞
Nat Enam & Stpg(†)	33	33⅞
Nat Fire-Proofing 50	1⅜	1½
Preferred-------50	----	4½
Nat Fuel Gas----(†)	21½	22
National Lead--100	220	225
7% pref A----100	165	----
6% pref B----100	139	146
National Leather-10	2½	2⅝
Nat Licorice com 100	64	----
Preferred 100	96	----
Nat Lock Washer-20	13	----
Nat Mfrs & Stores(†)	3½	----
Nat Paper & Type		
preferred-----100	34	----
Nat Radiator----(†)	1¾	2
$7 preferred---(†)	11½	12
Nat Ref com 25	5⅝	5¾
Preferred 100	50¼	72½
Nat Rub Mach--(†)	7	7¼

Stocks. Par	Bid.	Ask.
	Per share.	
Nat Screen Serv (†)	19	----
Nat Service Cos-(†)	¼	5/16
Conv part pref-(†)	1¼	1½
Nat Shirt Sh Del (†)	5½	----
1st preferred--100	45	----
Nat Steel Car Ltd (†) r	16	16⅛
Nat Steel Corp 25	71⅞	72
Nat Sugar Refg--(†)	25	25¼
Nat Supply Co 25	27⅜	27½
7% preferred--100	85	85½
Nat Tea com - †	10½	11
Nat Tool com ---50	2¾	3
7% preferred--100	----	29
Nat'l Transit 10	13½	14
Nat Union Radio (†)	15/16	1
Natomas Co-----(†)	12¾	13
Nehi Corp com--(†)	5⅛	5⅜
Preferred-----(†)	----	----
Neisner Bros----(†)	37½	37¾
7% conv pref 100	111½	113
Nelson (Herman)--5	14⅞	15
Neptune Meter A (†)	12	14
Nestle-le Mur cl A-†	2¾	3
Newberry (J J) Co		
Common-------(†	52⅜	54
Preferred 7% 100	* 112¾	113½
Newberry Realty		
Preferred-----100	100	----
Newport Indust---1	12½	12⅝
New Bedford Cord		
age com- 5	11½	13
Preferred 100	107½	----
New Bedford Rayon		
Class A-------25	6	8
Class B-------25	3⅝	3⅞
New Bradford Oil 5	3⅜	3¾
New Hav Cl com 25	8½	9½
6½% pref-- 100	88½	----
N J Worsted pf -100	53	----
Newton Steel----(†)	4½	5½
New Mexico &		
Arizona Land (†)	4⅝	4¾
N Y Auction----(†)	3	3⅜
N Y Air Brake †	35¾	36
NY Investors com †	1¼	1⅜
First pref-- 100	7½	10
Second pref---100	3½	5½
N Y Dock 100	5⅞	6
5% non cum pf 100	15	15¼
N Y Merchandise—		
Common------(†)	42	47
N Y Shipbuilding -1	13	14
Founders shares-1	9½	9¾
7% pref-- 100	68	69
N Y Transit 10	4½	5
N Y Transport'n-10	22	28
Nicholson File (†)	39½	42
Niles-Bem't-Pd (†	37¾	38½
Noma Elec Corp-- 1	5½	5¾
North Amer Avia-1	8	8⅛
No Amer Match-(†) x	39	42
Northam Warren		
Corp conv pf--(†)	43	47
North Cent Texas-5	7⅞	8⅜
No European Oil 1	⅜	7/16
North German Lloyd		
Amer shares-----	5	6⅝
North & Judd	38	40
North Pipe Line--50	7½	7¾
N'west Eng com-(†	16⅝	17½
N'West Yeast---100	79	81
Norwalk Tire &		
Rubber (†)	3¼	3⅜
7% preferred---50	24	28
Norwich		
Pharmacal----(†)	35¾	36¾
Novadel Agene--(†)	37¾	38¼
Ogilvie Fl Mills (†) r	204½	206
Preferred ---100 r	145	----
Ohio Brass pref--100	106	----
Class B ---- †	33½	34¾
Ohio Leather -- (†)	20	22
1st preferred--100	90	----
Ohio Oil. ---(†)	16⅞	17
Preferred --100	106¾	107
Oilstocks, Ltd--- †	14⅜	15⅛
Okonite com----100	70	----
Preferred-----100	95	----
Oldetyme Distillers1	4⅞	5½
Oliver Farm Equip—		
Common------(†)	31¾	32¼
Omnibus Corp. vtc †	20⅛	20¼
8% conv pf A-100	110	114¾
Ontario Steel Prod(†) r	6	10
Preferred-----100 r	80	----
Oppenheim Collins †	8½	8⅞
Otis Elevator (†)	25½	25¾
6% preferred--100	128⅛	130
Otis Steel	16½	16⅝
7% prior pref-100	88	89⅞
Outboard Mot A-(†)	15	15¾
Class B-------(†)	2¾	2⅞
Owens-Ill Glass 25	50	51
7% preferred 100	115¼	----
Overman Cushion		
Tire com---(†)	¾	1¼
6% preferred--(†)	5	----
Owens-Ill Glass 25	144¾	145¾
Oxford Paper com-†	5	6
6% preferred----†	32½	35
Pac Amer Fisheries 5	15⅛	15½
Pacific Coast--10	7⅜	7½
1st preferred (†)	13⅛	14
2d preferred (†)	7¼	7⅝
Pac Eastern Corp-1	5⅞	6
Pacific West Oil †	14⅛	14¼
Packard Motor (†)	7⅞	8
Pairpoint Corp 100	----	----
Pan-Am Airways 10	53	53¼
Pan-American		
Foreign 1st pref--	72	----
Pan Am Petrol &		
Transp com 1	17¼	18
Pan-American		
Southern------ 1	5⅞	6⅜
Panhandle P & R †	2¾	3⅛
8% conv pref-100	30	33
Pantepec Oil Co-- 1	5	5⅛
Parafine Co Inc-(†)	88	89
Paramount Mota-(†)	5	5⅞
Paramount Publix	2⅝	2⅞
Paramount Pictures		
Common-------1	11¼	11⅜
6% 1st pref---100	85½	86½
6% 2d pref----10	12¼	12⅜
Parke, Davis Co-(†)	46	46⅜
Parker Rust Prf--(†)	81	81¾

Stocks. Par	Bid	Ask
	Per share	
Park & Tilford Inc 1	19¾	20½
Parmelee Trans-(†)	6¾	7
Pathe Exch Inc--(†)	35c	40c
$4 pref cl A----(†)	14	----
8% cum pref--100	115	----
Pathe Film Corp--1	7⅝	7¾
7% preferred-----	98	100
Peck, Stow & Wilc 25	7	9
Peerless Mot Car--3	1⅞	2
Pender(D)Groc y A†	32	36½
Class B-------(†)	5¼	6
Penick & Ford----†	70	70¼
Penney (J C) Co		
Common-----(†)	71	72
Penn Coal & Coke 10	5¾	5⅞
Pa-Dixie Cement--1	6	6⅛
7% conv pref A100	39	40¼
Penn Salt Mfg --50	114	115
Penn-Mex Fuel --2	7½	10
Peoples Drug Stores		
Common-----(†)	31½	32
8½% conv pf--10	114½	116
Perfect Circle----(†)	39¾	40⅝
Pet Milk -- (†)	16	18
7% preferred--100	----	----
Pet Corp of Am -5	17⅜	17½
Pfeiffer Brewing-(†)	16	17¼
Phelps-Dodge----25	33	33¼
Phila Insul Wire---†	22	25
Phil & Read C & I-†	3	3⅛
Phillip-Jones Corp †	13¼	14¾
7% preferre --100	80	90
Phillips Petrol---- †	43¼	43⅜
Phoenix Hosiery 5	8¾	9
7% preferred--100	75	77½
Pie Bakeries v t c (†)	12½	12⅞
Pierce Arrow Motor		
Car Corp com---5	2¾	3¼
Preferred-------5	3	3¾
Pierce Governor-(†)	12½	13
Pierce Oil Corp 25	1⅞	2
8% conv pref-100	14½	15½
Pierce Petrol--- †	2⅛	2¼
Pillsbury Flour Mills		
Common-----(†)	36	36½
Pines Winterfront-5	2½	3
Pirelli Co of Italy		
Am shs 500 lire -	53½	65
Pitney-Bowes Post-†	9½	9⅞
Pittsb Brewing -(†)	3½	5
Preferred ---- (†)	22¾	25
Pitts Coal (Pa)--100	10⅝	11
6% preferred--100	38	39
Pitts Forgings-----1	7¾	8
Pittsb Pl Glass--25	107	110
Pitts Screw & Bolt(†)	10¾	11
Pittsburgh Steel Fdy		
Common - -(†	4½	6
Preferred 10	64	66
Pittsb Term Coal100	2⅝	2⅞
6% preferred--100	18⅛	19¾
Pitts United Corp 25	4⅞	5
7% conv pf----100	65	65⅞
Pittston Co --(†)	3¼	3½
Pleasant Valley		
Wine Co-------1	2⅝	2⅞
Plymouth Oil- -5	14½	14⅝
Pocahontas Fuel-100	32	35
Preferred-----100	94	----
Poor & Co class B-(†)	15⅛	15½
Porto Ric A Tob—		
Class A-------(†)	7¾	8½
Class B --(†)	2⅝	2¾
Potrero Sugar-----5	5¾	5⅞
Preferred--------	3¾	4½
Prairie Oil & Gas -25	13⅝	----
Prairie Pipe L----25	12	----
Pratt & Lambert--†	35	36½
Prentice Hall		
Common-----(†)	35	38
conv preferred-(†)	48	50
Pressed Metals--(†)	21	21½
Pressed Steel Car (†)	4¼	4⅝
7% preferred--100	29⅞	30¾
Proc & Gamble (†)	47½	48
8% preferred 100	215	----
5% pref 100	120¼	121
Producers Royalty-1	⅜	7/16
Properties Realization v t c--- 33⅓c	16⅞	----
Propper M'Call'm(†)	¾	⅞
Publication Corp (†)	38	40
First pref ---- 100	101	----
Pullman Inc (†)	44	44¼
Punta Alegre Sugar †	10½	12
Pure Oil Co-----(†)	19⅝	19⅞
8% preferred 100	127⅛	127¾
6% vot pref---100	109	109¾
Purity Bakeries (†	14⅝	14¾
Pyrene Mfg 10	5½	5¾
Quaker Oats----(†)	134	135
6% preferred--100	144	146
Radio-Keith-Orph	7⅞	8
Railway & Light		
Securities ----(†)	19⅞	20½
Rainbow Luminous		
Product A------†	¾	1
Class B com----†	⅜	1½
Rainier Pulp &		
Paper Co-----(†)	35½	36
Class B-------(†)	30	31
Raymond Concrete		
Pile common----†	4	4½
Preferred-------† k	26	----
Raytheon Mfg		
Vot tr ctfs com 50c k	4⅝	----
Raybestos-Manhat †	29⅝	29¾
Real Silk		
Hosiery M (vot)10	16⅛	16⅜
7% pref vot---100	81	86
Red Bank Oil----(†)	3½	4
Reece Button-Hole		
Machine 10	16¾	18
Reece Fold Mach 10	1⅞	2
Reed Roller Bit--(†)	53	53¾
Reeves (Daniel)-(†)	6¾	7½
8½% pref---100	105	----
Regent Knit Mills(†) r	5¾	6
Reis (Robt) & Co (†)	3	3⅛
7% 1st pref---100	18½	19
Reliance-Foster Oil-(†)	¾	⅞
Reliable Stores (†)	15½	15¾
Reliance Internat'l		
Class A com--10c	----	----
$3 preferred------	----	----
Reliance Managem't		
Corp---------- 1	----	----

k Last sale n Nominal. r Canadian price. x Ex-dividend. † No par value. * Called May 1 at 110.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks. Par	Bid. Per share.	Ask.
Reliance Mfg Co		
(Illinois) 10	13¼	13⅞
Preferred 100	108	----
Remington Arms †	4¾	5¾
1st pref 100	99	----
Rem't'n Rand com 1	20¾	20⅞
5% prior pref 25	23½	23⅝
$6 pref 25	89	90
7% 1st pref 100	119	----
Renner Co 1	----	----
Reo Motor Car 5	5⅜	5½
Republic Steel (†)	21¾	22
6% conv pref 100	89½	90
6% pref ctfs	91½	92½
Respro Inc †	9¼	10½
Preferred 10	----	12½
Revere Cop & Br 5	14⅞	15¼
Class A 10	33	33¾
7% cum pref 100	115	119
Reybarn Co Inc 1	5½	5¾
Reynolds Metals (†)	31⅜	31½
5½% conv pf 100	110	115⅞
Reynolds Spring †	28⅛	29
Reynolds Tob A 10	61¾	65
B common 10	58	58¼
Rice Stix Dry Gds †	10⅛	10½
1st pref 100	----	116½
2nd pref 100	100	----
Richfield Oil of Calif		
Pref x-warr 25	2	2⅛
Richman Radiator—		
Common 1	4¾	5
Ritter Dental Mfg †	29	29¾
River Raisin Pap (†)	6¾	6⅞
Robinson (Dwight P)		
1st preferred 100	8	12
Rockwood Co (†)	19	----
Preferred 100	80	85
Rocky Mt Fuel 100	1	2½
Preferred 100	3	5
Rogers Peet 100	----	25
Roosevelt Field 5	3¾	3⅞
Root Petrol Co 1	7¾	8
$1.20 conv pfd 20	16	16¾
Rose 5 10&25c. Store		
Common 5	92	----
Rossia Int Corp (†)	15/16	1
Royal Dutch Co		
of N Y ord shares	54⅝	56
Royal Typewriter (†)	50	51
Preferred 100	110	----
Ruberoid Co (†)	102	104
Russeks 5th Ave 5	12½	13
Rustless Iron		
& Steel (†)	4⅞	5
Ryan Cons Petrol (†)	2⅜	2½
Safety Car H & L 100	89	90
Safeway Stores (†)	33	33½
6% pref 100	110	111
7% pref 100	112¼	113
St Joseph Stk Yd 100	28	29
St Lawrence Corp (†)	r 2⅛	2¼
Pref class A 50	r 8½	8⅝
St Lawrence Flour		
Mills com 100	r 38½	40
Preferred	r 117¼	123
St Law'ce Pap pf 100	r 22¾	23
St L Nat Stk Yd	80	83
St L Rocky Mt &		
Pacific Co 100	5½	----
Preferred 100	30	----
St Regis Pap com 5	5¼	5½
Preferred 100	69	72
Salt Creek Con Oil 1	1½	1⅝
Salt Creek Prod 10	8½	8⅝
Sanborn Map 100	475	----
$25 par	95	100
Savage Arms (†)	15⅛	15½
Savan'h Sug com †	109	----
Preferred 100	113½	----
Savoy Oil 5	2⅝	3
Schenley Distillers 5	46	46⅜
5½% pref 100	97⅞	98⅛
Schiff Co com (†)	28¾	29¼
7% preferred 100	111	----
Schulte Real Est (†)	¾	⅞
Schulte Retail Sts 1	3¾	3⅞
8% preferred 100	19½	19¾
Scott Paper †	62	62⅞
7% pref ser A 100	118	120
Scovill Mfg 25	38	39
Seaboard Fin Corp—		
Common	7½	7¾
$2 cum pref w w	28½	29
Seaboard Oil (†)	35	35½
Seagrave Corp (†)	5⅞	6
Sears, Roebuck &		
Co common (†)	64	64⅛
Seeman Bros (†)	42	45
Segal Lock & Hard-		
ware com (†)	3⅛	3⅜
Seiberling Rubb (†)	2⅞	3
Preferred 100	12½	14½
Selby Shoe (†)	31¼	32¼
Selfridge Prov Stores		
Am dep rcts £1	k 2¼	----
Sellers (G I) & Sons		
7% preferred 100	5	----
Sentry Safety Con 1	13/16	⅞
Servel Co 1	17¾	18
7% preferred 100	108	111
Seton Leather (†)	11¼	11½
Sharon Steel Hp (†)	24⅛	24⅜
Sharp & Dohme †	7⅜	7½
$3.50 conv pref †	48⅞	49⅞
Shattuck (Frank G) †	13	13¼
Sheaffer Pen (†)	32	32¾
Shell Trans & Tr £2	40	----
Shell Union Oil †	17⅝	17⅞
5½% conv pf 100	112¾	114
Schenley Distillers 5	46	46½
5½% preferred	98	98⅜
Sherw Williams 25	125	127⅜
6% pref AA 100	110	110½
Sher-Wms Can (†)	r 18¼	18¾
Preferred 100	r 124	127
Simmons-Boardman		
Pub pref †	15½	16½
Simmons Co †	23	23⅛
Simmons (H) & S (†)	r 10	10½
Preferred 100	r 93	----
Simmons Hdw & Pt		
Common †	4⅛	4⅜

Stocks. Par	Bid. Per share.	Ask.
Simms Petrol Co 10	5¼	5⅜
Simon (Franklin) &		
Co 7% pref 100	70	80
Singer Mfg 100	360	----
Singer Mfg Ltd £1	4½	4¾
Sioux City Stock		
Yards com (†)	22	23
Preferred (†)	30	32
Skelly Oil 25	25¼	25½
6% cum pref 100	116	119
Sloss-Sheff S & I 100	59	63
7% non-cum pf 100	66⅝	69
Smith (A O) Corp (†)	71	71¾
Smith & Corona		
Typewriter †	28½	29
Smyth Mfg Co 25	55	----
Snider Packing (†)	24½	25
Socony Vacuum		
Co Inc 15	16⅜	16½
Solvay Amer Inv—		
Pref with warr 100	111½	----
Sonotone Corp 1	2	2⅛
Conv preferred 1	9	10
South Coast Corp	6	6¾
Southeast Exp 10	93	97
South Dairies A †	6½	----
Class B †	2	----
South'n Pipe Line 10	k 5	----
Southland Royal (†)	8½	8¾
South Penn Oil 25	33¼	33¾
So Porto RicoSug (†)	32½	32¾
8% preferred 100	152½	----
S'west Pa P L 50	52	54
Spalding (A G) & Br (†)	9	9⅛
7% 1st pref 100	68½	69
Spang Chalf't & Co †	16	19
6% cum pref 100	108½	109½
Sparks-With'gt'n Co		
Common †	8⅜	8½
Spear & Co †	9⅜	10
7% preferred 100	85	----
Spiegel-May-Stern		
Common (†)	68	69
6½% pref 100	100	101
Spencer Kellogg (†)	33½	34
Sperry Corp v t c 1	22	22⅛
Spicer Mfg Co (†)	13¾	14½
$3 conv pref A (†)	43½	46
Square D Co B 1	54	55
Class A pref (†)	31½	32
Squibb (E R) & Son †	32	35
$6 preferred †	102	103
Stahl-Meyer com (†)	3¾	4¾
Staley Mfg Co 100	94	----
Preferred 100	103	105
Standard Brands (†)	15½	15⅝
$7 pref ser A †	126¼	127
Standard Brew (†)	11/16	¾
Stand Cap & Seal 5	33½	34½
Stand Com Tob †	13	13⅛
Stand Dredging—		
Conv pref (†)	14½	16½
Stand Fruit (†)	5	5¼
$3 pt part pref (†)	26	29
Stand Oil (Cal) (†)	43⅝	43⅞
Stand Oil (Ind) 25	37¾	38¼
Stand Oil (Kan) 10	27	29½
Stand Oil (Ky) 10	22	22¼
Stand Oil (Neb) 25	12¼	12½
Stand Oil of N J 25	59⅝	59¾
Stand Oil (Ohio) 25	26½	27
5% preferred 100	100	101½
Stand Oil Export		
5% guar. pref 100	112¾	113½
Standard Screw 100	125	135
Preferred A 100	112½	116½
Stanley Works 25	43½	45½
Starrett (L S) Co (†)	31	31½
Starrett Corp 1	⅝	¾
Preferred 10	4½	4¾
Steel Co of Can (†)	r 61½	62
Preferred 25	r 54¼	54½
Stein (A) & Co com (†)	13¾	18
6½% pref 100	105	115
Sterchi Brothers—		
6% preferred 100	4¼	5⅜
Sterling Brewing 1	3⅞	4¼
Sterling Products 10	65	65½
Stern Bros A (†)	20	25
Common 1	2¼	2¾
Stetson (J B) (†)	23⅝	24
Preferred 25	30½	----
Stewart-Warner 5	20½	20¾
Stinnes (Hugo) Corp 5	1⅛	2
Stix Bae & Fuller (†)	----	10
Stone & Webster (†)	17⅝	17⅞
StrombergCarlson (†)	9¾	10¾
6½% pref 100	75	85
Stroock & Co (†)	18	20¾
Studebaker Corp 1	10	10⅛
Stutz Motor Car †	2	2⅛
Sullivan Mach'y (†)	15⅝	16½
Sun Oil com †	87½	88
6% cum pref 100	120	120½
Sunray Oil 1	3¾	4
Superheater Co (†)	34	35
Superior Oil †	5¼	5⅜
Superior Steel 100	13½	13¾
Sutherland Paper 10	27	27½
Swan & Finch Oil 1	5¾	6½
Sweets Co of Am 50	8⅝	8¾
Swift & Co 25	23⅞	24
Swift Internat'l 15	35¼	35½
Swiss Oil 1	4¼	4⅜
Sylvania Ind Corp (†)	28¼	29
Symington Co †	1½	1⅝
Class A †	7⅛	7½
Taggart Corp com †	6¼	6½
7% preferred (†)	47	50
Tastyeast Inc cl A 1	3	3¼
Taylor-Colquitt Co †	35½	37½
Preferred 100	104	----
Taylor Milling (†)	18	19
Taylor-Wharton		
Iron & Steel com †	10½	11½
Technicolor Inc (†)	22	22⅛
Teleaut'g'ph Corp 5	8⅝	9
Tennessee Corp 5	8⅝	8¾
Tennessee Prod (†)	½	----
Preferred 50	1	1½
Texas Corporation 25	34⅜	34½
Texas Gulf Prod (†)	7⅛	7¼
Texas Gulf Sulph (†)	37	37⅜
Tex Pac Coal & Oil 10	9⅝	9⅞

Stocks. Par	Bid. Per share.	Ask.
Texas Pacific Land		
Trust old stk 100	1200	1300
Ctfs sub shares †	12¼	12⅜
Texon Oil & Land †	8⅝	8⅞
ThatcherMfg (vot) (†)	39	39½
$3.60 conv pf (†)	59⅛	62
Thayer-Foss pref 100	10	12
Thermoid Co 1	8¾	8⅞
7% conv pref 100	60	64
Thompson-Starret (†)	5½	5⅝
$3½ pref (†)	28½	30½
Thompson (J R) 25	11	11⅜
Thompson Prod †	28¾	29¼
Thurber Earth Prod	----	----
Tide W Asso Oil †	17⅜	17½
6% conv pref 100	103½	104⅛
Tide Water Oil †	51	58
Time Inc com (†)	123	126
Preferred	183	----
Timken-Det Axle 10	15⅜	15⅝
7% preferred 100	101	----
Timken Roll Bear (†)	68	68½
Tobacco & Allied		
Stocks, Inc (†)	k 66	----
Tob Prod Expts (†)	3¼	3⅜
Tobacco Secur Ltd—		
Am dep rcts ord £1	21⅞	25
Am dep rcts def	5⅝	6¾
Todd Shipyards (†)	43	48
Torrington Co (†)	94½	96½
TransamericaCorp †	12½	12¾
Transcontinental &		
West Air Line 5	18	18⅜
Trans Lux Daylight		
Picture Screen 1	5⅜	5½
Transue & Williams		
Steel Forging †	14¾	15⅜
Trico Products (†)	41⅛	42½
Triplex Saf Glass—		
Am dep rcts reg £1	22⅜	23⅝
Truax-Traer Coal (†)	5⅜	5½
Trumbull-Cliffs		
Furnace pref 100	101	102½
Trunz Pork Stores (†)	7⅝	13
Truscon Steel 10	8½	8⅝
Preferred 100	k 83	----
Tubize Chatillon 1	6⅞	7
Class A 1	27	28¼
7% preferred 100	98	----
Tuckett Tob pref 100	r 147	150
Tung-Sol Lamp 1	11¼	11½
80c div conv pf (†)	14	14½
20th Cent Fox Film		
Common (†)	26	26½
Preferred (†)	33¾	34¼
Ulen & Co com (†)	6¾	6⅞
Preferred 100	40	55
Underwood Elliott		
Fisher (†)	91½	93
7% preferred 100	----	133
Unexcelled Mfg 10	3½	4½
Un B & P Corp (†)	48⅛	49
Union Carb & Carb †	75¼	76
Union Oil of Calif 25	25⅛	25¼
Un St Yds Omaha 100	92½	94½
Union Tank Car (†)	24¼	24¾
Union Tobacco (†)	5/32	3/16
Un Aircraft Corp (†)	28	28¼
Warrants	16½	18
United Air Lines		
Transport v t c 5	17¼	17½
Unit Amer Bosch (†)	23¼	25
United Biscuit—		
of Am com (†)	27	27⅛
7% conv pref 100	113¾	116½
United Carbon †	71	72½
United-Carr Fast (†)	25	25½
United Chemical		
Common (†)	9½	9¾
$3 part pref (†)	39	39½
Un Cigar Stores—		
6% pref 100	17½	18¾
Certificates	17	18¼
United Drug 5	14⅝	14¾
United Dry Dock (†)	1½	1⅝
United Dyewood 10	17⅜	17¾
7% preferred 100	91	93½
United El Coal †	5½	5¾
Un Eng & Fdy †	33	33⅛
United Fruit †	76½	77
Un Merch & Mfrs †	6¼	7
United Milk Prod (†)	8	8¾
$3 preferred (†)	43	----
United Molasses Ltd		
Amer dep rcts £1	6⅜	6½
Unit Paperboard 100	10	10⅛
Preferred 100	51	55
Unit Piece Dye com †	1	1⅜
Preferred 100	10	11
Un Prof Sharing (†)	1⅜	1½
10% preferred 10	9	10
Un Publishers pf 100	18	----
Untd Sh Mach Co 25	89¼	90
Preferred 25	39	39¾
U S Dairy Prod A (†)	⅞	1⅞
Common B (†)	⅜	⅝
U S Distrib †	3¾	4¼
7% conv pref 100	17½	18¾
U S Envelope 100	120	----
Preferred 100	128	134
U S Finishing (†)	1⅝	1⅞
Preferred 100	6	----
U S Foil B 1	21¼	22
U S Freight †	33	34¼
U S Gypsum 20	95½	96¼
7% preferred 100	167½	----
U S Hoff Machin'y 5	9¾	10
U S Ind Alcohol (†)	41½	41⅞
U S Leather v t c (†)	9⅛	9¼
7% cum pr pf 100	78½	83
Part conv & cl A (†)	17⅛	17½
U S Lines pref (†)	1½	1¾
U S Pipe & Foundry		
Common 20	34¾	34⅞
$1.20 1st pref (†)	*21 5/32	22½
U S Playing Card 10	33	34½
U S Print & Litho—		
Common (†)	6½	7½
Preferred 50	28½	29
U S Radiator (†)	7¼	7⅜
Preferred 100	37	38½

Stocks. Par	Bid. Per share.	Ask.
U S Realty & Imp †	11⅝	11¾
U S Rubber (†)	18⅞	19
8% n-cu 1st pf 100	57¾	58
U S Rubb Recl †	1⅝	2
U S Sm Ref & Min 50	92½	94
7% preferred 50	12¼	13½
U S Steel Corp 100	50¼	50⅜
7% preferred 100	119	120
U S Stores—		
1st preferred 100	7½	----
U S Sugar Corp †	3⅛	3⅝
Preferred	30	35
U S Tobacco †	141	142
7% non-cum pf 100	160¾	172
United Stores A †	6⅜	6½
$6 conv pref (†)	73	75
Vot tr ctfs (†)	11/16	1
United Wall Pap 2	4¼	4⅜
Univ Leaf Tob (†)	64⅛	65⅜
8% preferred 100	156	158
Universal Pictures 1	7¼	9¼
8% 1st pref 100	65	70
Universal Prod (†)	28½	30
Univ Pipe & Rad 1	2⅜	2½
7% preferred 100	17¼	17½
Utah-Idaho Sugar 5	2¾	3
Preferred 10	8¾	9½
Utica Knit Co 100	11½	13
7% preferred 100	58	65
Vadsco Sales Corp		
Common (†)	1⅞	2
7% conv pref 100	45	47
Valley Mould & Iron		
common (†)	13½	15
Preferred 100	99	----
Vanadium Corp †	24	24¼
Van Raalte Co 5	32½	32⅞
7% 1st pref 100	112	113½
Venezuelan Petrol 5	2½	2⅝
Viau Biscuit com (†)	r 2¾	3
7% 1st pref 100	r 22¼	24
Va-Caro Chem—		
Common †	5	5⅛
7% prior pref 100	111¾	112
6% part pref 100	34¾	35
Va Iron C & C 100	6⅝	6⅞
5% preferred 100	27⅛	27½
Vick Chemical 5	43¾	41¼
Vick Financial 5	9½	10
Viking Pump †	18	20
Preferred †	40	41
Vogt Mfg (†)	18¾	20½
Vortex Cup †	19	19½
Class A (†)	36¼	37½
Vulcan Detinning 100	70	74
7% preferred 100	116¼	118
Waco Aircraft (†)	8¾	8⅞
Wahl Company (†)	6	6¼
Waitt & Bond Inc A (†)	9¼	10¼
Class B (†)	1¾	2⅛
Waldorf System †	13⅝	13¾
Walgreen Co com (†)	32⅜	32⅝
6½% cum pf 100	116¼	118
Warrants	----	----
Walker (H) Good'm		
& Worts com (†)	31⅝	31¾
Preferred (†)	18½	18⅝
Walworth Co (†)	7½	7⅝
Ward Baking Corp		
Com Class A (†)	15¼	15½
Com Class B (†)	3¼	3⅜
7% preferred 100	62	67
Warner Aircraft 1	1⅜	1½
Warner Bros Pict—		
Common 5	12¾	12⅞
$3.85 conv pf (†)	52	53⅝
Warner-Quinlan		
Co †	2⅝	2¾
Warren Bros †	6¾	6⅞
$3 conv pref (†)	20½	21
Warren Fdy & Pipe †	26	26¾
Warren (S D) Co †	----	29
Waukesha Motor 5	27¼	27¾
Wayne Pump 1	25¾	26
Webster Eisenlohr (†)	8¼	8½
$7 preferred 100	80	----
WelchGrape Juice 5	23	24½
Preferred 100	100	----
Wells Fargo Expr 1	2½	2⅝
Wesson Oil & Snow		
drift com 5	41	41½
$4 conv pref †	80½	82⅜
West Air Exp 1	9¼	9½
West Auto Supply		
Common A (†)	41¾	42⅜
Western Cartridge		
6% preferred 100	99½	101½
West Dairies Inc—		
V t c com	5⅜	5¾
$3 preferred	36	37½
Western Grocers (†)	r 47	----
Preferred	r 106	116
Western Tablet &		
Stationery v t c (†)	19½	20½
West Indies Sugar 1	3	3⅜
Westinghouse Air Br (†)	38¼	38¾
Westinghouse El & Mfg 50	113½	113⅞
7% 1st part pf 50	138	----
Weston El Instru †	31¼	31¾
Class A †	37½	39
W Va Coal & Coke †	4½	4⅝
W Va Pulp & Pap †	16¼	17¾
Preferred 100	101½	103½
Westvaco Chlorine		
Products †	26¼	26½
Westvaco Chlorine		
Products pref 100	101½	----
Wheel Steel Corp (†)	34	34¼
Preferred 100	101¼	102
White Motor 50	19	19¼
White Sew Mach (†)	4¾	4⅞
$4 conv pref (†)	21	22
White (SS) Dental 20	16	17
White Rk Min Spgs—		
Stk trust ctfs (†)	14⅝	14¾
First pref 100	99	102
Wieboldt Stores (†)	20	20½
Wilcox & Gibbs 50	22	24
Wilcox (H F) Oil		
& Gas 5	3⅞	4
Williams (R C) (†)	8¼	9⅜
Wil-Low Cafe 1	2	2⅛
Conv pref (†)	12½	12¾

k Last sale. n Nominal. r Canadian price. x Ex-dividend. † Without par value. * Called Feb. 29 at 21.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks.	Bid.	Ask.
Par	Per	share.
Willys-Overland..25	12c	17c
Certificates	10c	16c
Preferred.....100	3	4¼
Wilson & Co ..... †	9⅞	10
$6 preferred...100	85	85¾
Wilson-Jones....(†)	35	38¾
Witherbee Sherman		
preferred.....50	1⅛	1⅞
Wolverine P Cem't	5¼	5½
Woodley Petrol.....1	8½	8¾

Stocks.	Bid.	Ask.
Par	Per	share.
Woods Mfg pref 100 r	50	56
Woodward & Lothrop		
Common.....10	45	----
7% preferred..100	116	----
Woolw'th (F W)..10	53⅜	53½
Woolworth Ltd—		
Am dep rects ord.	30¼	30⅝
Worcester Salt. 100	60	----
Preferred.....100	93	----

Stocks.	Bid.	Ask.
Par	Per	share.
Worthington Pump		
& Mach.....100	26¼	26½
7% pref A....100	61	62
6% pref B....100	51½	52⅝
Wright Aeronaut'l.†	66½	67¼
Wrigley (Wm) Jr..†	77¼	78
Yale & Towne....25	43	44⅞
Yellow Truck &		
Coach Mfg cl B.10	15⅝	15¾
7% preferred..100	102	107

Stocks.	Bid.	Ask.
Par	Per	share.
Young (J S) Co..100	119	123
Preferred.....100	121	----
Young (L A) Spring		
& Wire.....(†)	47¾	47⅞
Youngstown Sheet		
& Tube.....†	47⅛	47½
5½% pref....100	113	114⅞
Zenith Radio.....(†)	14⅜	14½
Zonite Products...1	8⅜	8⅝

† No par value. *k* Last sale. *n* Nominal. *r* Canadian price. *x* Ex-dividend.

Real Estate Bonds

Quotations are as near as possible for the last day of the month preceding the date of issue.

Bonds.	Bid.	Ask
Albany Metropolitan 4-6s 1949..	64	66
Alden 6s 1941 bonds & ctfs...J&J	f 41½	44½
Alexander Bldg inc 1st 6s '47 A&O	f ----	----
Allerton 55th St 5½s '45 3% to '36	f 46½	49
Allerton N Y Corp 5½s '47..J&J	f 17	17½
Allied Owners Corp 6s 1945..J&J	f 84	85
2nd mtge 6s 1940.....J&J	f 39	41
Ambassador Hotel (Los Ang)—		
15-yr inc 5s with stk 1950.....	f 61	62
Amer Insur Un Bldg 6s '41..M&N	f 44	46
Arcade Bldg & Rlty (Seattle)—		
3-6s 1948.....J&J	f 40	42
Arcady-Wilshire Co (Los Ang)—		
Non-cum inc 5s 1949.....J&J	f 32	33
Arrowhead Lake—		
1st 7s 1944-1947.....J&D	f 20	23
Assoc Realty Bldg (Los Angeles)		
Income 5s 1948.....J&J	f 55½	57½
Baker Hotel (Dallas)—		
1st 6½s 1945.....F&A	f 91	----
1st s f 5s 1950.....F&A	81½	83
Balt Parcel Post 5½s 1949.....	87¼	----
Baumann (L) 6½s '36 (L I)..A&O	77½	83½
6s (Brooklyn) 1942.....F&A	81½	----
Bellevue-Stratford (Phila)—		
5¾s.....J&D	f 19	----
Bing & Bing deb 6½s 1950..M&S	40	48
Income 7s 1950.....M&S	f 24	----
Boston Parcel Post Station—		
5½s Oct 1 1935.....A&O	f 16½	----
5½s 1939.....	67½	----
Boston Post Office Serv Station—		
5½s July 1 1938.....J&J	66	68
Bowman-Biltmore Hotels 7s 1934	*f 7½	----
7s stamped as to payment of		
$435 partial redemp'n 1934	f 10	----
6% notes 1931 ext to 1933..J&J	f 3½	----
B'way Barclay Office Bldg 6s 1941	f 31½	32½
Certificates of deposit.....	f 31	31⅞
Broadway Dept Store (Los Ang)		
Debenture 6s 1941.....M&N	101½	103
Bway Mot Bldg (N Y) 6s '48 F&A	f 58	59
Bway & 38th St 7s 1945.....J&J	81	85
Bway & 41st St Bldg 3-5s 1944...	f 42	43
Broadmoor (The) 6s 1941.....	f 49½	52
Brown Hotel (Louisville)—		
1st sinking fund 5s 1949.....	99½	----
2nd income 6s 1949.....	f 46½	----
Bryant Pk Bldg (NY) 6½s'45 J&J	f 41	43
Budd Realty 6s June 1941..J&D	99½	101
6s Sept 1941.....M&S	99½	101
Bush Term Bldg 1st 5s 1960..A&O	62½	64½
Butler Hall 4s 1939.....J&J	f 50	----
Cambridge Court Apt 6½s 1937.	f 46	50
Carbide & Carbon Bldg 6s '40 J&J	----	----
Central Zone Bldg inc 6s. 1941 .	f 66½	68
Chain Store Depot 6s 1940..M&S	94	----
Chanin Bldg 1st Lshld inc 4s 1945	68½	----
Chesebrough Bldg 6s 1948..A&O	63	64
Chicago Evening Amer 6s 1936..	100¾	101½
Chrysler Bldg 6s 1948..... A&O	94	96
Cigar Stores Realty Holdings—		
S f deb 5½s 1949 ser A...J&J	f 43	44
Certificates of deposit.....	f 43	44
Circle Theatre 6s 1936.....	f 60	63
Cleve Term Bldg 1st 6s 1941..J&J	f 11½	12½
Cloisters "The" (Chicago)—		
1st 6s 1942.....M&S	f 26	28
Collinwood Station P O 5½s 1938	43	45
Colonial Apartments 6s 1937	61½	----
Colonial Hall 6½s.....	f 54	----
Congress Square Hotel (Port Me)		
5½s 1946.....M&N	86	----
Court & Remsen Sts (Brooklyn)		
6s 1940..... A&O	f 49	51
Dallas P O 6s Sept 15 1935 M&S	25	27
Davidson R'lty 6s w/w 1940 A&O	87	90
Detroit Hotel 6½s, 1936-41 M&S	f 23½	----
Dorset (The) 6s 1941 ctfs	f 30½	33½
Drake (The) 6s 1939.....M&N	f 37	40
Eastern Ambassador Hot 5½s '47	f 8¾	9
Eaton (T) Realty—		
1st 5s April 1 1949.....J&J	100	101
Edgewater Beach Apts 6s '35-'43	f 32	34
11 Park Place Corp 4s 1948.....	43	----
11 West 42d St 4s 1945.. M&N	f 50	51
18 Gramacy Park South 6s 1938.	f 31½	33½
80 Broad St Bldg 6½s 1950..M&S	f 14	15½
80 Fifth Avenue 4s, 1940....J&D	f 55	----
Eppley Hotels 6½s 1941 J&J	f 32½	34½
Equity Office Bldg (NY) 5s 1952.	f 68½	69
Ferry Sta P O (San Fr) 6s 1934...	f 20	----
Film Center Bldg 6s 1943..A&O	46½	----
5th Ave & 28th St Bldg 6½s 1945.	f 30	33
5th Ave & 29th St Bldg 6s 1948...	60	61½
5th Ave & 55th St Bldg 6½s 1945.	f 48	52
50 B'way Bldg 3-6s 1946...M&S	47⅞	49½
51 Fifth Ave 6s-4s 1943.....A&O	f 51	----
52d & Madison Ave 6s 1947.....	f 33	36
500 Fifth Ave 6½s stamp 1949...	f 39½	42½
502 Park Ave Bldg 6s ctfs 1941...	f 29½	----
1500 Walnut St (Phila) 1st 6s '47.	28	----
1512 Spruce St (Phila)—		
1st mtge 6s 1943.....A&O	f 16	----
40 Wall St Bldg 1st 6s 1958.....	77	78½
42 Broadway Bldg 6s 1939...J&J	79½	83½
42d St & Lexington Bldg—		
See Chanin Bldg.		
43 Exchange Place Bldg 6s 1938..	39	----
48 West 48th St. Bldg 6s 1936...	f 18¾	----
1400 B'way Bldg 6½s stm-1948..	f 43½	----
Fox Det Theatre 6s 1942.....A&O	f 11	12

Bonds.	Bid.	Ask.
Fox Metropolitan Playhouse—		
sink fund conv 6½% ctfs 1932.	f 65½	----
Fox Theatre & Office Bldg		
1st s f 6s 1941.....M&S	f 11½	13½
Fox St Louis Theatre Bldg—		
1st s f 6½s 1942.....A&O	f 15½	16½
Fox West Coast Property—		
1st 6s 1942.....M&S	102	103
Fuller Bldg (G A F Realty Corp)		
1st s f 5½s 1949.....J&J	f 46½	48½
6s 1944.....J&J	71	74
Garfield Park P O 6s 1940.....	45	46¾
George Washington Hotel 6s 1944	f 24½	----
Certificates of deposit.....	f 24	----
Grant Bldg (Pittsb) 7s '47..F&A	f 44	----
Graybar Bldg (East Offices Inc)—		
1st m leasehold 5s 1946.....J&D	74½	----
Greeley Sq Bldg 6s 1950.....F&A	f 19	----
Harriman Bldg 6s 1951.....M&N	54	56
Hartford Times 6s 1943.....F&A	103⅜	----
Hearst Brisbane Prop 6s '36 J&D	98	----
6s 1st fee & leasehold 1942.....	88	91½
Herald Square Bldg 6s 1948 M&N	f 38¾	39¾
High Bridge Station P O 5½s 1938	42½	43¾
Hotel Governor Clin 6s '48..A&O	f 19½	20½
Hotel Lexington 6s 1943...M&N	f 54½	57½
Hotel Sherman (Chic) 5½s '46 J&J	f 25	25¾
Hotel St George 5¾s 1943..M&N	f 56¼	58¼
4s 1950.....	47	48
Hotel Victoria 6s 1943.....A&O	f 30	31½
Hurt Building 7s 1940.....J&J	51	53
Insurance Center Bldg 6½s 1943	34	36
Jewelers Bldg (Chic) 6s '50..J&D	f 21	23
Keith-Albee Bldg (New Rochelle)		
1st 6s 1936.....	87½	----
Keith Memorial Bldg 6s 1943....	65	----
Lake Sh Atl Club (Chic) 6½s '45	f 6	7
LaSalle-Wacker 1st 5s '57..F&A	f 28	29
Lawrence Hotel (Erie, Pa.)—		
6s 1943.....M&S	f 35	----
Lefcourt Empire Bldg 5½s '41...	f 48½	----
Lefcourt Manhat Bldg 5½s 1941.	69	72
1st 4-5s exten to 1948.....	68½	72
Lefcourt State Bld 6½s 1943.....	74	----
Lewis Morris Apts 6½s 1937....	f 46	49
Liggett Bldg 1st l h 5½s '52..F&A	f 6	8
Lincoln 42d St Corp—		
Income 5½s w w 1963....F&A	f 64	66
Lincoln Mtge & Title gu 5½s '37.	f 21	22
Loews Theatre Rlty 6s '47 M&S15	96½	97¼
London Terrace Apts 6s '40 M&N	f 41½	42
Lord Balt Hotel g m 6½s '45 A&O	f 46	----
Lords Court Bldg 5½s 1942..J&D	f 24½	25½
General 7s 1941.....J&D	f 1½	2
Louisville Parcel P O 5½s 1943..	44	45
Ludwig Baumann (see Baumann)		
Majestic Apts 6s 1948.....	f 31	33
6% bond and ctfs of 1937	f ----	----
Manhattan Towers—		
1st 6s 1946.....M&S	f 8	10
Marcy (The) 6s 1940.....F&A	51	----
Mark Hopkins Hotel (San Fran)		
6½s 1941.....M&S	f 65	67
Marshall Sq Bldg (San Fran)—		
Income 4-6s 1944.....F&A	f 31	----
Marshall-Wells Buildings—		
1st 6½s 1937.....F&A	78	----
Mayflower Hotel (D C) 5s 1950..	88	89
Mercantile Arcade Bldg (Los Ang)		
1st s f 5½s 1953.....J&D	f 25½	26½
Mercantile Properties, Inc—		
Sec s f 5½s 1946.....J&J	100	101
Merchants Nat Prop 6s w w '58..	f 54	60
Metropolitan Bldng (Toronto—		
7s 1944.....J&J	98	101
Metropolitan Chain Properties—		
1st conv s f 6s 1948....M&N	84½	85½
Metropolitan Corp (Can) 6s 1947	83½	----
Metropolitan Playhouses—		
Debenture mtge 5s 1945..F&A	77	78
Millinery Center Bldg 7s 1944...	96	99
Minneapolis Parcel P O 6s '42...	f 10	----
Munson Bldg (N Y) 6½s '39.M&N	f 34	36
Nat Hotel of Cuba 6s 1959..M&S	f 8	10
Nat Press Bldg 5½s 1950 A&O15	f 64½	66
6½s 1948.....A&O	f 10½	----
Natl Tower Bldg 6½s 1944 A&O	f 58	62
Neisner Bros Realty, Inc—		
Conv s f deb 6s 1948...J&D15	106	107
N Y Athletic Club 6s 1946...A&O	f 35¼	37½
7s 1938.....J&D	f 6	10
N Y Postal Service Station—		
5½s 1937.....F&A	52	54
N Y Title & Mtge 5½s ser BK...	f 44	46
5½s series C2.....	f 33⅝	34¾
5½s series F1.....	f 51⅜	52½
5½s series Q.....	f 41	43½
19th & Walnut St (Phila) 6s 1939.	f 30	32½
1900 Rittenhouse Sq (Phila)—		
5½s 1943.....J&D	f 24	----
North Station Indus Bldg (Bost)		
1st m s f 5s 1962.....A&O	82	----
Oliver Cromwell 6s 1939.....	f 12½	15½
Olympic Hotel (Seattle)—		
1st 6s 1943.....M&N	f 40	----
One LaSalle St Bldg 6s 1949 J&J	f 25	26½
One Park Av Bldg 6s to '39..M&N	77½	79½
103 East 57th St Bldg 6s 1941....	66½	----
111 John St Bldg 6s 1948 .. F&A	66½	----
124 Fifth Avenue 5s.....	f 3¼	5
165 Broadway Bldg 5½s '51 F&A	48½	52½
General s f 7s 1941.....F&A	22½	26
Orpheum Theatre & Realty—		
6s 1946.....M&S	f 39	41

Bonds.	Bid.	Ask.
Palace Hotel (San Fr) 5s '45..F&A	f 55	----
Paramount Bway Corp.—		
1st M s f 3s loan ctfs 1955 F&A	58	59
Paramount Prop 1st 6s 1934..M&S	99	99½
Park Central Hotel 6s ctfs 1935.	f 15	15½
Park Cresent 1st 6s 1940...M&S	f 21	23
Park Lane Corp 6½s 1943...J&D	f 1¾	2¾
Park Place Dodge Corp 5s vtc '52	f 6½	----
Park Lexington 6½s ctfs 1953....	f 40	42
Pennsylvania Bldg 6s 1939..M&N	f 28½	----
Philip Schuyler 6s serial.....	62½	----
Pierrepont Hotel 5¾s 1940.....	f 45	47
Pitts Hotels Corp 1st 5½s '48 M&J	f 37	38
2nd 6s serial.....	f 3	6
Pittsburgh P O Serv Stat 5½s '38	52¼	----
Poli New Engl Theatres 5s..1958	67	----
Gen income 5s 1983.....M&N	f 13	15
Price Realty Co Ltd—		
1st 5½s 1946.....M&N	f 40	44
Provident Loan Society 6% ctfs...	113	115
Prudence Co 5½s stmp.....1961	f 71	----
Quincy Station P O (Chicago)—		
6s May 1 1941.....J&D	f 35	37
Realty Assoc Sec Corp—		
Income 5s 1943.....	f 51½	53½
Repub Bldg (Denv) 3-5s '49..M&S	f 73	----
Retail Properties—		
Deb 5s series A 1959....M&S	64	67½
income deb 6s ser B 1959..M&S	f 7	----
Robert Treat Hotel (Newark)—		
6s 1943.....J&J	f 18½	----
Roxy Theatre 6½s 1940....A&O	f 38½	39½
Russ Bldg. (San Fran.) 6s '51 F&A	f 83	----
Russeks 5th Ave Bldg 6s 1944...	f 9	----
St Charles Hotel (Atl Cy) 4s 1945	f 14	16
St Louis Post Offices—		
5½s 1938.....A&O	f 25	----
Saks Realty 6s 1945.....A&O	f 96	----
6s 1946 stamped.....A&O	96	----
Savoy-Plaza Corp 6s 1945..J&D	f 27½	30
1st s f 5½s 1945.....J&D	f 25	27½
Schulte Real Estate 6s 1935—		
With stock.....J&D	f 21½	25
Without com stock.....J&D	$f 21¼	23
Sevilla-Bilt Hotel 7s '37 ..M&N	f 2	5
Shaker Square P O 6s 1939.....	41½	43½
Shelburn, inc (Atl Cy) 6½s 40..J&J	f 14	16
Sherry-Netherland Hotel 5¾s '48	f 28	29
Certificates of deposit.....	f 28	29
60 Broad St Bldg 6s 1939..F&A	85	----
60 Park Place Bldg 3½s 1947....	f 53⅜	56½
Sixty-One Bway 5½s 1950..A&O	f 46¼	47¼
Gen mtge 7s 1940 .....A&O	13	15
610 Park Avenue 6s 1940..J&J	f 31	----
616 Madison Ave Bldg 6½s 1938.	f 19	22½
666 West End Ave 5s 1941..J&J	f 36½	37½
Speed Building (Louisville, Ky)—		
Income 5s 1945.....M&N	f 57	----
Stanley-Mark Strand 6½s 1941 .	85	----
Stanley Real Est 5½s '45 J&D	92	----
State-Randolph Bldg (Chicago)—		
5½s 1942.....M&N	f 17½	----
State & Wash Bldgs (Chicago)—		
1st sink fund 5s 1948 ser A..M&S	f 32½	33½
Sink fund 5s 1948 ser B ..M&S	f 3	5
Station A St Petersburg (Fla)—		
6s 1947.....	57¾	60
Station M N Y P O 6s 1937.....	----	----
Steuben Bldg (Chicago)—		
1st 6s 1943.....M&S	f 6	9
Stevens Hotel (Chic) 6s 1945..J&J	f 26½	27
Stone & Webster Bldg (Boston)—		
5s 1947.....M&S	98½	----
Syracuse Hotel 6½s 1940.....	f 45	48
Taft Realty (New Hav) 6s '40 A&O	f 23	----
10 East 40th Street Bldg 5s 1953	f 80	----
1088 Park Ave Bldg 6s 1939.....	f 56½	58
Textile Bldg 1st 6s 1958....M&N	f 45½	46½
Gen 7s s f w w 1948.....M&N	f 3¼	3¾
Textile Crafts Bldg 3s w s 1944..	32	----
Trinity Bldg 5½s 1939.....J&D	99¼	100¾
Trinity Court Bldg 4s 1941..M&S	100	101
2 Park Ave Bldg.....1941	f 58½	----
29th St Towers Bldg 3s 1942....	f 35	----
208 South La Salle St Bldg Corp—		
1st s f 5½s 1958.....M&N	f 35	35¾
2124-34 Bway Bldg 5¾s ...1943	f 17¾	18½
2480 Bway Bldg 6½s to '37....	f 65	----
Tyler Bldg 6s 1953.....A&O	f 62	66
Un Post Offices 5½s '35..F&A15	f 31	32
United Properties 6s 1942...J&J	f 30	----
Vanderbilt Ave Bldg Corp—		
1st leasehold 6½s 1944..J&J 15	f 6	9
Van Sweringen 6s w w 1935..F&A	f 10	----
1st & coll s f 6s 1938.....A&O	f 15	----
Varick St Sta P O (N Y) 6s 1941	76	81
Wabash-Monroe Bldg 6s 1953 J&J	94½	95½
Wadsworth Bldg (NY) 6s '53 A&O	57	60
Walbridge Bldg (Buff) 6½s 1938...	f 29½	31½
Waldorf Astoria 7s w w.....1954	f 24½	25¼
Wanamaker (John) Phila., ½s '49	101½	102
Wardman Real Estate Properties		
1st & ref 6½s 1948.....M&S		
Certificates of deposit.....	f 46	----
Washington Properties inc 7s 1952	f 48	49
Westchester Bond & Mtge 5½s..	28	30
Western Union Tel Bldg 5½s 1943	50	----
Westinghouse Bldg 4s 1948..A&O	64½	----
White Motor Realty 6s 1935-40	101½	----
Woodbridge Bldg 5½s '41...A&O	71	74
7s 1940.....A&O	60	----

f Flat price. *n* Nominal. *k* Last sale * Negotiability impaired by maturity.

United States and Municipal Bonds

Quotations are as near as possible for the last day of the month preceding the date of issue.

In reporting below prices for State and municipal securities, we give bid and asked quotations wherever they can be obtained. The customs, however, is to quote municipal securities on the basis of the return they yield per annum. Therefore in most cases it will be found that instead of actual prices we have inserted in the column headed "To Net" certain figures to indicate the interest rate at which business in the bonds is being done Thus 4.35% means that the particular security can be bought or sold at a price that will yield the purchaser or seller 4.35% per annum to the maturity of the issue. Where two figures appear, as, for instance, "4.25% to 4.35%," the rate of return varies according to the maturity—the shorter maturities yielding the lowest rate, and the longer maturities yielding the highest return. Where, however, a range for basis prices appears, and the higher figure of the range is given first—thus, "5.00 to 4.75"—then the higher yield is meant to be the *bid* price and the lower yield the *asked* price. It is proper to add that as far as the different maturities are concerned, it not infrequently happens now, that no distinction is made between the different maturities, all being quoted alike.

Bonds.	Yield Basis or Bid.	Ask.	To Net
UNITED STATES—See also page 21.			
Treasury 4¼s 1947-1952 A&O	115.11	115.13	---
Treasury 4s 1944-1954..J&D	111.7	111.10	---
Treasury 3¾s 1946-56..M&S	109.10	109.12	---
Treasury 3⅜s 1943-47..J&D	106.27	106.29	---
Treasury 3⅜s 1940-1943..J&D	107.26	107.28	---
Treasury 3⅜s 1941-1943 M&S	108.6	108.9	---
Treasury 3⅛s 1946-1949..J&D	104	104.2	---
Treasury 3⅛s 1949-1952..J&D	103.31	104	---
Treasury 3s 1951-1955..M&S	102.31	103	---
Treasury 3¼s Aug 1 '41..F&A	108.11	108.13	---
Treasury 3¼s 1943-1945..A&O	106.9	106.10	---
Treasury 3s 1946-1948...J&D	103.10	103.11	---
Treasury 3¼s 1944-1946..A&O	105.24	105.25	---
Treasury 2⅞s 1955-60..M&S	100.13	100.14	---
Treasury 2¾s 1945-47..M&S	101.13	101.14	---
3s Panama Canal 1961..Q-M	117	119	---
3s Conversions 1946-47..Q-J	112	115	---
U S Treasury certificates and notes—			
2⅞% April 15 1936	100.28	100.30	---
1⅛% June 15 1936	100.21	100.23	---
3¼% Aug 1 1936	101.28	101.30	---
1½% Sept 15 1936	101.3	101.5	---
2¾% Dec 15 1936	102.18	102.20	---
3% Feb 15 1937	103.2	103.4	---
3% April 15 1937	103.17	103.19	---
3¼% Sept 15 1937	105	105.2	---
2⅝% Feb 1 1938	104.16	104.18	---
3% Mar 15 1938	105.12	105.14	---
2⅞% June 15 1938	105.11	105.13	---
2½% Sept 15 1938	104.17	104.19	---
1½% March 15 1939	101.14	101.19	---
2⅛% June 15 1939	103.12	103.14	---
1⅜s Dec 15 1939	100.24	100.26	---
1⅜s Mar 15 1940	101.13	101.15	---
1½% June 15 1940	100.25	100.27	---
1½% Dec. 15 1940	100.19	100.21	---
Home Owners Loan Corp—			
3% prin. & int. guar '44-'52	100.31	101.2	---
2¾% prin & int guar '39-'49	99.28	99.29	---
2¼s prin & int guar '42-'44	99.23	99.24	---
2% prin & int guar 1938	102.19	102.23	---
1¾% prin & int guar 1937	102.3	102.7	---
1½% prin & int guar 1936	100.22	100.26	---
1½% prin & int guar 1939	100.19	100.22	---
Federal Farm Mtge Corp—			
3¼s int & prin guar '44-'64	102.28	102.30	---
3s int & prin guar 1944-'49	101.10	101.12	---
3s int & prin guar 1942-'47	101.31	102	---
2¾% int & prin guar '42-'47	100.18	100.20	---
1½% int. & prin guar 1939	100.18	100.21	---
Instrumentalities of U S Govt			
Federal Land Bank—Farm Loan Bonds—			
3s July 1 '55 opt '45..J&J	98¾	99	---
3% Jan 1 '56 opt '46 J&J	98¾	99	---
3¼s May 1 '55 opt '45 M&S	101⅛	101½	---
4s July 1 '46 opt '44..J&J	108	108¼	---
4s Nov. 1 '57 opt '37 M&N	104⅛	104½	---
4s 1958 opt 1938...M&N	104⅞	105¼	---
4¼s 1956 opt 1936..J&J	101⅝	101⅞	---
4¼s Jan 1957 opt '37 J&J	103½	103¾	---
4¼s 1957 opt 1937..M&N	103⅞	104⅛	---
4¼s 1958 opt 1936..M&N	106½	107	---
4½s 1942 opt 1935..M&N	101 5/16	101 9/16	---
TERRITORIES & U. S. POSSESSIONS			
Honolulu (City & County)—			
5s Pub Impt 1956..J&D 15	b 3.50	to 3%	
5s Jan 15 '37-'56...J&J 15	b 3.50	to 3%	
5s 1936-1956...J&D 15	b 3.50	to 3%	
3½s Sept 15 1940-53..M&S	b 3.50	to 3%	
Hawaii, Terr. 4½s '49..M&S 15	b 2.50	to 2%	
4½s Jan 1945	b 3.10	to 2.50	%
4½s Nov 15 '36-'65..M&N 15	b 3.10	to 2.50	%
4¾s Nov 15 1936-58..M&N	b 3.10	to 2.50	%
4s May 15 '46 opt '36..M&N	b 1.50	to 1%	
4s Aug 1947 opt 1937..F&A	b 1.75	to 1%	
1.70% refdg 1940-44..M&S	b 2.40	to 2%	
1.75% refdg 1940-44..M&S	b 2.40	to 2%	
Philippine Is 4½s 1952...J&J	103¼	104¼	---
4½s 1950	103¼	104¼	---
4½s 1957...M&N	103¼	104¼	---
4½s Oct 1959	103¼	104¼	---
4s impt 1936 opt 1916..F&A	100	101½	---
5s April 1955	101	103	---
5s Feb 1952	106	107½	---
5½s Aug 1941	110	111	---
Puerto Rico—			
4½s Funding 1963...J&J	b 3.75	to 3.40	%
5s Jan 1 1950 opt '44..J&J	b 3.50	to 3%	
4s gold 1953...J&J	b 3.50	to 3%	
5s July 1954 opt '43	b 3.50	to 3%	
2¾s 1937-1946...J&J	b 2.90	to 2%	
ALABAMA			
3½s Renewal cl C 1956..J&J	b 3.55	to 3.40	%
4½ Harbor imp June 1 '36-'73	b 3.90	to 3.75	%
4½s Highways 1952...M&S	b 3.45	to 3.30	%
4½s 1956 & 1959...M&S	b 3.45	to 3.30	%
4½s '36, '42 '46, '49...M&S	b 3.45	to 3.30	%
4s Pub Highway 1949-51..M&S	b 3.45	to 3.30	%
Anniston ref g 5½s Dec 1 1939	101	103	---
5s Schools 1936-1947...J&J	98	102	---
Bessemer 6s Pub Imp 1936-38	f 50	55	---
5s Funding Dec 1 1947	f 50	55	---
Birmingham 4s 1936...A&O	100	102	---
4s 1937-1941...A&O	b 3.90	to 4.40	%
4s 1942-1961...A&O	b 4.00	to 3.75	%
4½s Pub Imp 1936-37..A&O	b 3.00	to 2.50	%
4½s 1936...A&O	b 3.00	to 2.50	%
4½s 1937-1960...A&O	b 4.10	to 3.80	%
4¼s Pub Imp Dec 1 '36-'37	b 3.00	to 2.50	%
5s Sewers Sept 20 '41..M&S	b 4.00	to 3.75	%
Gadsden 6% Impt 1936-38	99	102	---
5s Schools 1936-40...A&O	96	100	---
Huntsville 5s Funding 1942	80	90	---
6s Pub Imp 1936-1938	85	95	---
Jefferson County—			
4½s Ct H'se 1936-43..M&N	b 4.25	to 3.75	%
4¼s Ref 1936-1961...A&O	b 4.25	to 4.15	%
Madison Co 5s Refunding 1940	103	106	
Mobile 5s School 1943...J&D	f 54	61	---
5s Refunding 1949...M&S	f 54	61	---
4½s Refunding 1937..A&O	100	103	---
4½s Water & Sew '39..J&J	98½	100	---
5s Imp 1936-1941	f 51	56	---
Mobile Co—			
4½s June 1 1936-1948	99	101	---
5s School 1936-1945	80	85	---
4¾s R & B 1936-38..J&D	99	101	---
4¾s 1939-1958...J&D	100	102½	---
Montgomery—			
5s Pub Imp Jan 1 1937-1938	98	100	---
4½s Sanitary Sewer 1936-44	96	98	---
Montgomery Co 4½s 1957-59	b4.30 to 4%		
6s Road 1951...J&J	106	113	---
Morgan Co 5s 1938	99	101	---
5s Road 1939-1952...F&A	101	104	---
Tuscaloosa 6s P U 1937-45	100	------	---
5s W W 1939-1957	100	------	---
Tuscaloosa Co 6s Bridge 1941	104	108	---
5s Road 1957	104	108	---
5½s serial	104	108	---
ARIZONA			
Maricopa County—			
School No 1 5s 1945...J&J	101	102	---
Highway 6s Jan 15 serially	f 92	94	---
Navajo Co 4½s June 15 1936	100	101	---
Phoenix 4½s 50 opt '30..J&J	b 3.75	to 3.50	%
4½s 1937-1956...J&J	b 3.75	to 3.50	%
4½s Court Hse '36-'48..J&D	b 3.75	to 3.50	%
6s Jan 1 1946...J&J	b 3.75	to 3.50	%
5s Jan 1 1954 opt 1934..J&J	100	------	---
5s W W 1937-1950...J&J	b 3.75	to 3.50	%
Phoenix Uni S D 4½s 1948	98	100	---
Prescott 5s 1948...J&J	108	110	---
Tucson 5s Water 1950...J&J	b 3.60	to 3.40	%
4½s W Mar 10 '38..M&S 10	b 3.60	to 3.40	%
ARKANSAS			
4¼s Highway	91½	92½	---
4½s Highway	93	94	---
4¾s Highway	93½	94½	---
5s	94½	95½	---
Hot Springs 4½s '36-'50..M&S	b 5.50	to 5.25	%
Little Rock—			
4½s Fund 1941-50...M&N	b 5.50	to 5.25	%
Little Rock S D 4s '36-'55 M&S	b 5.00	to 5.25	%
St Francis Lev D 6s 1947..J&J	102	103	---
5½s 1945-1964...J&J	102	103	---
5½s 1950-1969...J&J	102	103	---
5s 1949 opt 1929...J&J	101	102	---
CALIFORNIA			
5¾s Highway 1936-37..J&J 3	b .50	to 1%	
4½s Univ Bldg Jan 5 '37-65 J&J	b .50	to 3.30	%
4½s Highway 1936-'48..J&J 30	b .50	to 2.95	%
4½s 1936-1947...F&A	b .50	to 2.90	%
4½s Olympiad 1935-'71..J&J 2	b .50	to 3.30	%
4¼s 1937-1940...F&A	b .75	to 2.10	%
4¼s 1941-1947...F&A	b 2.25	to 2.90	%
4¼s 1948-1952...F&A	b 2.95	to 3.15	%
4s Harb Imp 1985 opt '50..J&J	------	------	3.15
4s Jan 2 1941-1943...J&J 2	b 2.25	to 2.50	%
4s Jan 2 1944-1948...J&J 2	b 2.60	to 2.90	%
3½s Jan. 1 1940-1949...J&J	b 2.00	to 2.85	%
Veterans Welfare—			
3s Feb 1937-1952...F&A	b .75	to 2.85	%
Alameda 4s 1936 to 1941..J&D	b .50	to 2%	
4½s Mun Imp '36-'48..A&O	b .50	to 2.80	%
Alta Irrig Dist 5s	103	105	---
Bakersfield 5s 1936-'52..A&O	b .50	to 3.15	%
Berkley 5s 1942-1951...J&J	b 2.15	to 3%	
5s School 1937-1955...J&J	b .50	to 3.15	%
Brentwood Irrig. District 6s	89	91	---
Citrus Heights Irrig Dist 6s	f 39	43	---
East Bay Mun Util Dist—			
5s 1937-1974...J&J	b .50	to 3.45	%
Golden Gate Bridge & H'way—			
3¾s series C 1942-1971..J&J	b 2.50	to 3.60	%
Imperial Irrigation District—			
Refunding 6s 1983...J&J	f 71	72	---
Refunding 5s 1983	f 67	78	---
Los Angeles 4½s 1936-51..J&D	b .50	to 3.55	%
4s Water 1936 to 1945..M&N	b .50	to 3.05	%
4s 1940-1945	b 2.10	to 3.15	%
4s 1946-1962	b 3.20	to 3.60	%
4s Water wks 1936-51..M&S	b .50	to 3.30	%
3½s Water wks 1952-75	b 3.30	to 3.40	%
3½s Water 1936 to '41..A&O	b .50	to 2.25	%
4¼s Water 1936-'40...A&O	b .50	to 2%	
4¼s Water 1941-'70...A&O	b 2.30	to 3.65	%
4½s Sch 1936 to 1944..J&D	b .50	to 3.10	%
4½s 1936-1968...J&J	b .50	to 3.80	%
4¾s 1936-1969...M&S	b .50	to 3.85	%
5s Municipal 1936-61..F&A	b .50	to 3.85	%
5½s Harb Imp '36-'61 M&N	b .50	to 3.95	%
Electric Plant Revenue—			
Ref 4s 1939 to 1975..J&D	b 2.00	to 3.80	%
Los Angeles City High Sch Dis			
5½s 1936-1954...M&N	b .50	to 3.85	%
5½s Nov 1936-60...M&N	b .50	to 3.95	%
5s 1936-1964...F&A	b .50	to 3.85	%
4s 1936...J&D	------	------	.50
4s 1937-1945...J&D	b 1.00	to 3.15	%
4s 1946-1961...J&D	b 3.20	to 3.60	%
Los Ang Co 4½s '36-'49..F&A	b .50	to 3.50	%
Modesto Irrig Dist 6s	105	107	
Oakland 5½s 1936-43...F&A	b .50	to 2.50	%
4½s Mun Imp '36-'43..F&A	b .50	to 2.25	%
4½s 1936-1965...F&A	b .50	to 3.20	%
Oakland S D 4s 1936-44..J&J	b .50	to 2.35	%
Orange Co 5s 1936-45...M&S	b .50	to 2.75	%
Pasadena 4s Jan 1936-42..J&J	b .50	to 2.25	%
4½s Wat Pl't 1936...A&O	------	------	.50
Redlands 5s 1936-51...J&J 15	b .75	to 3.20	%
Riverside 5s 1936-'53...J&D	b .75	to 3.25	%
Riverside Co 5s '36-'54..M&N	b .75	to 3.40	%
Sacramento 4s Jan '37-'45 opt	b .50	to 2.55	%
Sacram'to Co 4½s '36-'46 J&D	b .50	to 2.65	%
San Diego 5s W W '43-'54 A&O	b 2.75	to 2.60	%
5s Water 1936-63...J&J	b 1.00	to 3.75	%
5s Municipal 1936-1960 J&J	b 1.00	to 3.80	%
5s School 1936-1966...F&A	b 1.00	to 3.80	%
4½s Wh & Har '37-'52..J&J	b 1.00	to 3.50	%
4½s Water 1936-1964	b .75	to 3.50	%
3½s g July 1 1936-44..J&J	b .75	to 3%	
San Francisco (City & County)			
5s Water 1937-1951...J&J	b .50	to 3.15	%
5s Water 1952-1969...J&J	b 3.25	to 3.55	%
4½s Water '57, '58, '59..J&J	b 3.20	to 3.25	%
4½s 1936-1951...J&J	b .50	to 3%	
4½s 1936-1951...M&N	b .50	to 3%	
4½s Water 1938-1977..J&J	b 1.25	to 3.50	%
San Joaquin Co 5s '36-'49..J&J	b 1.00	to 3.65	%
Santa Barbara 5s '37-41..Jan 10	b .50	to 2%	
4½s gold Aug 1943...F&A	------	------	2.35
So. San Joaq Irrig Dist 5½s	f 68	70	---
Turlock Irrig Dist 6s	105	107	---
West Side Irrig Dist 6s	f 38	40	---
CANADA—*See page 97.*			
COLORADO			
Colorado Spgs 4s Mar 1 1941	b 2.25	to 2.00	%
4½s 1936-1939...J&J	b .50	to 1.75	%
Denver (City and County)—			
4½s Water 1944...J&J	b 2.25	to 2.15	%
4¼s Ref Wat 1936-67..J&D	b .50	to 2.75	%
4¼s Water 1962-1965..J&D	b 2.90	to 2.75	%
S D No 1 4½s 1937-53..J&J	b .50	to 2.50	%
S D No 1 1936-1947..J&D	b .50	to 2.50	%
4s July 1941-1945...J&J	b 2.00	to 2.25	%
3.65% March 1 1950-54	b 2.60	to 2.50	%
2¾s Sew dist 1947-56..A&O	b 2.35	to 2.50	%
3s Munic Wat 1963-72..A&O	107¾	109	---
3¼s Mun Water Retire 1963-1972...A&O	110	112	---
Moffat Tunl Imp D 5½s 44-63 J&J	120	129	---
5½s 1947-1956...J&J	119	124	---
5½s 1964-1973...J&J	124	127	---
5s 1974-1983...J&J	123	125	---
CONNECTICUT			
*4s July 1936...J&J	b .40	to .25	%
*5s July 1 1936...J&J	b .40	to .25	%
Bloomfield—			
4½s 1936-1952...A&O	b .75	to 3.15	%
Branford (P) 4¼s '36-'50..J&D	b .75	to 3.05	%
Bridgeport 4½s 1936-65..J&J	b .75	to 3.20	%
4¼s High Sch 1937-63..J&J	b .75	to 3.15	%
*4½s Sewer 1936-46...A&O	b .75	to 2.50	%
4¼s 1936-1957...A&O	b .50	to 3%	
*4s 1936-1968...F&A	b .50	to 3.20	%
3½s Improvt 1936-41..J&J	b .50	to 2.25	%
*5s Construc'n 1936-49 J&D	b .90	to 2.75	%
Bristol 4½s Water 1939..J&J	b 2.00	to 1.60	%
*5s July 1 1936-55...J&J	b .75	to 3.00	%
*Cheshire 4½s 1937-45..J&J	b .75	to 3.00	%
Danbury 4s 1946 taxable..J&J	b 3.25	to 3%	
*4½s 1936-65...J&D	b .75	to 3.25	%
3½s Fund 1941 tax'le..A&O	b 3.00	to 2.50	%
East Hartford (Town)—			
4¾s Sch 1936...M&N	b .50	to 1.20	%
4¾s Sch 1937-49...M&N	b 1.25	to 2.75	%
4¾s Sch 1950-59...M&N	b 2.75	to 3%	
East Hartford Fire District—			
*5½s 1936-1951...M&N	b .25	to 3.25	%
Fairfield (County)—			
1¾s 1936 to 1950...J&D	b 0.25	to 2.15	%
Glastonbury *4½s '37-58..J&J	b 1.00	to 3%	
Greenwich—			
*4¼s 1936-1942 tax exm't	b .50	to 1.90	%
4¼s March 1 1936-1951	b .50	to 2.40	%
Groton S D 4½s June 1 '36-'60	b .50	to 3.25	%
Hartford 3½s Bdge '55..J&J	------	------	2.60
*4s Water June '36-'39 J&D	b .50	to 2%	
*4s Water 1940-45...J&D	------	------	2.10
*4s Water June 1 1936-'39	b .50	to 2.00	%
*4s High Sch '37-'55...J&J	b .90	to 2.60	%
*4¼s 1936-1938...M&S	b .50	to 1.75	%
*4¼s 1939-1960...M&S	b 1.50	to 2.90	%
Hartf'd S D *4½s '36-'47..M&S	b .75	to 2.75	%
*4½s Northeast 1959..J&D	b 3.00	to 1.75	%
4½s 2d North 1944...J&J	b 2.50	to 2.25	%
4½s South Sept 1955..M&S	b 2.50	to 2.25	%
4½s Southwest 1944...M&N	b 2.50	to 2.25	%
*4½s Wash't'n '41-'47..J&J	------	------	2.50
4s West Middle 1937..F&A	b 1.00	to .75	%
Killingly (Town) 4½s '36-56 J&J	b .50	to 3.10	%
Litchfield 4½s 1936-37	b .50	to 1.15	%
Manchester—			
*4¼s 1936-1944...M&N	b 1.00	to 3.25	%
Manchester 9th School Dist—			
4¾s 1936-1951...M&N	b 1.00	to 3.50	%
4¾s 1936-1949...M&N	b 1.00	to 3.25	%
Meriden (City)—			
4¾ 1937-1943...J&J	b 1.00	to 2.40	%
Middlesex County—			
1¾s Bdge Constr Nov 1 '45	b .25	to 1.30	%
New Britain (County)—			
4s Munic Bldg 1948...J&J	b 2.50	to 2.40	%
4s 1936-1952...F&A	b .50	to 2.60	%
*4¼s School 1936-'40..F&A	b .50	to 2%	
*4¼s School 1940-'52..F&A	b 2.10	to 2.60	%
4¼s Water Aug 1941..F&A	------	------	2.00
4¼s 1936-1969...F&A	b .50	to 3%	
*4½s Sch Aug '36-'48..F&A	b .50	to 2.15	%
*4s Park 1936-1943...F&A	b .50	to 2.15	%
New Haven—			
*4s Apr 2 1940 tax-exp t A&O	b 1.85	to 1.75	%
4¼s Paving Mar 1936..M&S	------	------	.50
*4¼s 1943-1952	b 2.00	to 2.70	%
*4½s Paving Aug '37..F&A	------	------	1.00
*5s '36-'37-'39-'40-'41..A&O	b .75	to 2%	
*5s 1936-1951...J&J	b .50	to 2.50	%

b Basis. f Flat price. n Nominal. * Tax-free in Connecticut. ‡ Less 1 on bid side

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid.	Ask.	To Net.
New London—			
*4½s Imp 1938 M&S	b 1.90	to 1.60	%
4½s Park July 1942 J&J	b 2.00	to 1.90	%
*4½s Water 1950 F&A	b 2.60	to 2.40	%
5s Dec 1 1937 J&D	b 1.50	to 1.25	%
Norwalk (C) 4s 1954-1964	b 3.10	to 3.30	%
*4½s Sch March 1936-1953	b .50	to 3.10	%
*4½s Improv't '36-'39 J&J	b .50	to 1.90	%
3¾s 1936-71 A&O15	b .50	to 3.50	%
3¾s Sewer 1947-70 J&D15	b 3.20	to 3.50	%
5s 1936-71 A&O15	b 1.00	to 3.50	%
Norwalk (T) 4½s 1942 J&D	b 2.60	to 2.40	%
4½s 1936-1968	b 1.50	to 3.50	%
Norwich 4¾s water 1939 M&S	b 1.90	to 1.80	%
*4½s 1936 1964 M&S15	b .50	to 3.25	%
4½s Refunding 1938 A&O	b 1.80	to 1.70	%
*Plainfield(T)4½s '36-'57A&O	b .75	to 3.25	%
Putnam (T) 4½s '36-'46 A&O	b .75	to 2.50	%
*Ridgefield (T) 4½s Jan 1 '43	b 2.20	to 2.10	%
Stamford (C) 4s 1942 M&N	b 2.10	to 1.90	%
Stamford (T) 4½s '37-'45 J&J	b 1.00	to 2.25	%
*4½ Sch 1936-1965 M&N	b .50	to 3.25	%
4½s High Sch 1936-'59 J&D	b .50	to 3.15	%
Torrington—			
*5½s Fund 1937-'41 J&J	b 1.00	to 2.10	%
4½s July 1 1936 J&J	b 1.80	to 1.70	%
Wallingford (Town) 4½s 1938, 1943, 1948 1953 J&J	b 1.60	to 3%	
4s 1936-46 J&D	b .90	to 2.30	%
Waterbury—			
4s Water 1937-1939 J&J15	b .50	to 1.50	%
4s Water 1940-1965 J&J15	b 1.80	to 3.25	%
4½s City Hall '36-'63 J&J	b .50	to 3.20	%
4½s July 15 1936'66 J&J15	b .50	to 3.25	%
*4½s Water 1937-44 J&J15	b .50	to 2.50	%
*4¼ Bdge,St.&c '40-'64J&J15	b 1.80	to 3.25	%
*4½s 1946-1953 J&J 15	b 2.60	to 2.90	%
*4½s Water 1936 '64 J&J	b .50	to 3.25	%
5s Water 1936-1951 M&N	b .75	to 3%	
5s Water 1952-1971 M&N15	b 2.90	to 3.70	%
West Hartf'd 4½s 1943 J&D	------	------	2.15
4½s Mar 15 1936-'48 M&S	b .50	to 2.40	%
W HavUSD*4½s'36-'56.M&N	b .50	to 3%	
Westport 4½s 1936 1944	b .50	to 2.20	%
Weston (T) 4½s '36 '45 M&N	b .50	to 2.40	%
Windam (Township)—			
4s 1937 J&J	b 1.00	to 1.25	%
4s 1938-1942 J&J	b 1.50	to 2.20	%
4s 1942-1952 J&J	b 2.30	to 3.20	%
DELAWARE.			
2½s April 1 1938-1947	102½	------	
2½s April 1 1948-1957	102½	------	
2½s April 1 1958-1966	102½	------	
Kent Co 4½s 1940-1950 M&S	b 3.20	to 3%	
NewCastle Co—			
5½s 1936-1944 J&J	b 3.00	to 2.80	%
Sussex Co 5s 1937-1970 J&J	b 3.10	to 2.95	%
4½s 1936-1953 A&O	b 3.10	to 2.95	%
Wilm'gton—4½s 36 '37 A&O	b 2.95	to 2.70	%
4½sBldg—Con 58 '62 M&S	b 2.95	to 2.70	%
4½s S F 1960-63 (e-a) A&O	b 2.95	to 2.70	%
4½s 1936-50 (e-a) A&O	b 2.95	to 2.70	%
5s 1947-1949 S&O	b 2.95	to 2.70	%
4s 1936-1937 A&O	b 2.95	to 2.70	%
4s 1938-1941 A&O	b 2.95	to 2.70	%
4s 1942-1948 A&O	b 2.95	to 2.70	%
FLORIDA			
Brevard County School Tax Districts No. 4 6s 1936-55	f 40	42	---
Columbia Co Road 5s 1947	‡ 99	101	---
Road bonds 6s 1955	107	110	---
Coral Gables 5½s'36-'56A&O	f 23	25	---
6s impt 1936-1938 J&J	f 23	25	---
6s Ref & Impt '36-'56 var	f 23	25	---
Dade Co 5s Oct 1947-'54 A&O	101½	------	
Ref Bldg 5s 1958	99½	------	
Dade Co Spec Sch Dist No 2 1935	f 90	92	
New refunding bonds	87	89	---
Duval Co Road 5s 1955	113	115	---
Duval Co School District No. 1 5s 1936-1955	104	110	---
Escambia Co 6s Aug 15 1951	a101	110	---
Gainesville 5½s July 1936-40	102	105	---
5½s July 1941-1975	106	112	---
Hillsborough Co 5s Oct 1 1943	101	103	---
Hillsborough Sch Dist No 4	94	96	---
Jacksonville			
5s Jan 15 1937-45 J&J 15	b 3.50	to 3%	
5½s Jan 15 1940-45 J&J 15	b 3.50	to 3%	
4½s Feb 1937 F&A	b 3.00	to 2.50	%
Lakeland 6s Feb 1 1936-'41	f 53	56	---
Water & light 5½s 1940-50	99	101	---
Leon County 5s July 1 1936-40	102	105	---
5s July 1 1941-55	105	108	---
Marion Co Road 6s 1952	96	98	---
Road bonds 5s 1952	94	96	---
Miami 4½s 1936-1939 M&S	f 78	81	---
5s 1940-1956 M&S	f 78	81	---
4½s 1936-1938 A&O	f 76	79	---
4½s Munic Imp '36 '55 M&S	f 75	78	---
Refunding 3-5s 1964	78	80	---
Miami Beach			
5½s 1936-1939 M&N	b 4.00	to 3.50	---
5½s 1940 1950 M&N	b 4.50	to 4.25	---
Ref 4½s non-opt 1947-56	b 4.10	to 4.20	%
New Smyrna new refunding	55	60	---
Orlando 5½s 1936-1952	102½	106	---
Refunding 5s 1952	96	98	---
Orange County 5s 1944 J&J	101	102	
5s 1952-1968 J&J	100	102	
5½s 1945-1950	102	105	---
6s 1940-1950	104	107	---
Palm Beach (City of) 5s	105	107	---
Pensacola 4½s ref 1941 A&O	98	100	
5s 1958	103	105	---
Pinellas Co ref highway	78	80	---
Polk County 5s July 1 1936-40	102	104	---
St Augustine 5s 1955 J&J	f 59	63	
5½s & 6s imp. 1936-'37 F&A	f 50	52	
St Johns Co Road 5s 1946	95	97	---
Road 5½s 1944	97	99	---
St Petersburg			
5½s 1949 J&J	f 62	64	---
5½s 1936-1953 J&J	f 62	64	
Certificates of deposit	f 60	62	---
5½s June 1954 J&D	f 61	63	---
Certificates of deposit	f 60	61	---
6s 1936-1938 M&N	f 63	64	---
Suwanee Co Road 5½s 1946	105	108	---
Tampa			
5s June 1955 opt '25 J&J	95	97	
4½s W W Church '36-'72 F&A	103	105	---
4½ Impt 1936 37 J&J	92	94	

Bonds.	Yield Basis or Bid.	Ask.	To Net.
West Palm Beach 6s 1936-'40	f 33	35	--
Certificates	f 33	35	---
FOREIGN GOVERNMENTS AND CITIES			
Agricul Mtge Bk (Colombia)			
6s (Feb '35 coupon on) F&A	f 20⅛	21	---
6s (Apr '35 coupon on) A&O	f 20½	22¼	---
7s (Apr '35 coupon on) 1946	f 20	21	---
7s (Jan '35 coupon on) 1947	f 20	21¾	---
Akershus (Dept of), Norway—			
5s 1963 M&N	99⅛	99¼	---
Anhalt 7s to 1946 M&S	f 27½	----	---
Antioquia Col (Dept of)—			
Extl s f 7s ser A 1945 J&J	f 10	10¼	---
Extl s f 7s Ser B 1945 J&J	f 9⅞	10	---
Extl s f 7s ser C 1945 J&J	f 9⅞	10	---
Extl s f 7s ser D 1945 J&J	f 9⅞	10	---
Extl s f 7s 1957 1st ser A&O	f 9⅞	10	---
Extl s f 7s 1957 2d ser A&O	f 9¼	9⅞	---
Extl s f 7s 1957 3d ser A&O	f 9¼	9⅞	---
8s 1946	f 26¾	28¾	---
Antwerp (City) extl 5s '58 J&D	97¼	99½	---
Argentine Repub—			
Ext 6s of '23 1957 A M&S	98	98⅜	---
1st g 6s 1958 Ser B J&D	98	98¼	---
Sink fund gold 6s 1959 J&D	98	98¼	---
Extl s f 6s Oct 1959 A&O	98	98½	---
Extl s f 6s 1960 M&N	98	98¼	---
Extl s f 6s 1960 A&O	98	98¼	---
Ext s f 6s(State Ry)'60 M&S	98	98¼	---
Extl 6s sanit wks 1961 F&A	98	98⅜	---
Extl 6s pub wks 1961 M&N	98	98¼	---
Extl 5½s pub wks '62 F&A	95¼	95¾	---
Australia (Commonwealth)—			
Ext 5s July 15 1955 J&J15	105¼	105¾	---
Extl 5s 1957 M&S	105	105⅜	---
Extl 4½s 1956 M&N	99¼	99¾	---
Austrian Govt 7s 1957 J&J	93⅛	96¾	---
Baden extl s f 7s 1951 J&J	f 26½	----	---
Bank of Colombia 7s '47 A&O	f 18	20	---
7s 1948 A&O	f 18	20	---
Barrauquilla 8s 1935-40-46-48	f 15½	17½	---
Bavaria (Ger'y) 6½s '45 F&J	f 31¼	32	---
Bavarian Palatinate 7s 1945	f 24	26	---
Belg Govt extl 6½s 1949 M&S	106	107	---
External s f 6s 1955 J&J	107½	108	---
Extl s f 7s 1955 J&D	113½	117	---
Stabiliz'n loan 7s 1956 M&N	107¼	107¾	---
Bergen, Norway—			
Extl s f 5s 1960 M&S	100⅝	----	---
Berlin 6½s 1950 A&O	f 28½	30½	---
6s June 15 1958 J&D 15	f 27⅜	29¼	---
Bogota (City) extl 8s '45 A&O	f 15½	20	---
Extl s f 6½s 1947 A&O	f 18½	20	---
Bogota (Mtge Bk) 7s May '47	f 17½	19	---
7s Oct 1947 A&O	f 17½	20	---
Bolivia(Rep) Ext 8s '47 M&N	f 13⅝	14½	---
Extl 7s 1958 J&J	f 8¾	9¼	---
Extl s f 7s 1969 M&S	f 8¼	9	---
6s 1940 A&O	f 14	17	---
Brazil 8% ex 1941 J&D	f 32⅛	35½	---
7s Cent Ry elec 1952 J&J	f 29	31¼	---
Extl s f 6½s(1926) '57 A&O	f 28¾	29	---
Extl s f 6½s(1927) '57 A&O	f 28¾	29½	---
5s of 1895	f 19	21	---
5s of 1913	f 19	21	---
4½s of 1883	f 18	20	---
4½s of 1888	f 18	20	---
4s of 1900	f 18	20	---
4s of 1910	f 18	20	---
4s of 1889	f 18	20	---
Funding 5s 1931-1951	69¼	69¾	---
Funding scrip	f 71	----	---
Bremen (State) 7s 1935 M&S	*f31¾	32½	---
Brisbane (City) Australia—			
30-yr s f 5s 1957 M&S	97	97½	---
s f 5s 1958 F&A	96⅛	98	---
30-yr s f 6s 1950 J&D	101¾	102½	---
British 5½s f Feb 1 1937 F&A	106⅝	107	---
4s fund 1990 opt 1960 M&N	117½	117⅞	---
Brit Hungarian Bk 7½s 1962	f 44	----	---
Budapest (City) Hungary—			
6s June '35 coupon 1962	34⅛	38	---
Buenos Aires(Prov)6s 61 M&S	f 71	78	---
6s stamped 1961	f 58¾	59¼	---
7s stamped 1952	f 59½	60½	---
7½s stamped 1947	f 60¾	62	---
Extl s f 6½s 1961 F&A	f 72	----	---
6½s stamped 1961	f 59¼	60⅛	---
Scrip	f 40½	44	---
Extsn 6½s 1958 ser B J&J	96¼	96½	---
Extl s f 6s 1960 Ser C2 A&O	92⅝	----	---
Extl s f 6s 1960 ser C3 A&O	92⅝	95	---
Bulgaria (Kingd) s f 7s '67 J&J			
July 1935 coupon on	f 14	15½	---
7½s May 1935 coup on 1968	15	17¼	---
Caldas (Dept of) Colombia—			
External s f 7½s 1946 J&J	f 12¼	13¼	---
Cali(Colombia)s f 7s '47 M&N	f 9½	10½	---
Callao (Peru) 7½s 1944 J&J	f 9½	11	---
Carlsbad (City) s f 8s 54 J&J	35¼	53	---
Cauca Val (Dept of) Colombia			
7½s 1948 A&O	f 11½	12	---
Extl sec 7s 1948 J&J	f 10	10½	---
Ceara (Brazil) 8s 1947 J&D	f 2½	----	---
Cent Agricul Bank (Germany)			
Farm loan 7s 1950 M&S15	f 32½	37¼	---
Farm loan 6s 1960 J&J15	f 35⅛	35½	---
Farm loan 6s 1960 A&O15	f 33¼	33⅝	---
Ser A int ctfs '38 A&O15	f 35½	36½	---
Central Bank of Germany—			
6s A 1952 F&A	f 30	35	---
6s series B 1951 A&O	f 30	33	---
Chilean Cons Municipal Loan—			
Extl s f 7s 1960 ser A M&S	f 11¼	11½	---
Chili (Rep) ext 7s 1942 M&N	f 15	15½	---
Extl s f 6s 1960 A&O	f 14	14½	---
Extl s f 6s Feb 1961 F&A	f 14	14½	---
Extl s f 6s Sept 1961 M&S	f 14	14½	---
Extl Ry ref 6s 1961 J&J	f 14	14½	---
Extl s f 6s 1962 M&S	f 14	14½	---
Extl s f 6s 1963 M&N	f 14	14½	---
Chili Mtge Bk 6½s '57 J&D31	f 12⅝	13	---
S f gu 6½s Jne 30'61 J&D 31	f 13	13⅜	---
S f gu 6s 1961 A&O	f 12⅜	13	---
6s 1962 M&N	f 12⅛	12½	---
6% notes 1931 J&D	*f12½	13	---
Chinese Government—			
Hukuang Rys 5s £ J&D15	f 40⅞	44	---
Cologne(Germ'y)6½s '50 M&S15	f 27⅝	28	---
Colombia Rep 6s 1961 J&J	f 24½	24⅞	---
6s Oct 1961 A&O	f 24½	25	---
Scrip issue of 1933	f 67	----	---
Scrip issue of 1934	f 43	44	---

Bonds	Yield Basis Bid	or Ask	To Net
Colombia Mtg Bk—			
20-yr s f 6½s 1947 A&O	f 17⅛	19	---
Sink fd 7s(of 1926) '46 M&N	f 17⅛	19	---
Sink fd 7s (of 1927) '47 F&A	f 17⅛	20	---
Copenhagen 5s June 1'52 J&D	94⅛	95¾	---
Extl g 4½s 1953 M&N	89½	89⅞	---
Cordoba (Prov) Argentina—			
Extl s f 7s 1942 J&J	74½	78½	---
7s extl s f 1957 F&A	f 60	63¼	---
Stamped	f 55	55¾	---
Extl s f 7s 1937 M&N 15	f 68⅛	----	---
Stamped	f 59⅛	----	---
Costa Rica (Republic)—			
S f g 7sNov1'32 c'pon M&N	f 40⅛	----	---
May 1 1936 coupon	f 29⅛	29½	---
Funding 5s 1951 M&N	50½	52	---
Costa Rica Pac Ry 7½s 1949	f 20	25	---
5s 1949	49	--	---
Cuban 5s 1944 opt 1911 M&S	100	101	---
"Extl" g 4½s '49 opt F&A	94	96	---
"Extl" g 5s 1949 F&A	99¾	----	---
"Extl" s f 5½s '53 J&J15	99	100¾	---
5½s Pub Wks June30 '45 J&D	f 50½	52	---
Serial 5½s 1936 J&J	96	----	---
Serial 5½s 1937 J&J	97	----	---
Cundinamarca Dep(Colombia)			
Extl s f 6½s 1959 M&N	f 12¾	13¼	---
Czechoslovak Republic—			
Ext s f 8s 1951 ser A A&O	102⅛	103½	---
Ext s f 8s 1952 ser B A&O	102⅛	104	---
Danish Cons Municipal Loan			
5½s 1955 M&N	96¾	97¾	---
5s 1953 F&A	91½	95	---
Danzig Port & Wat Ways Bd			
Extl s f 6½s 1952 J&J	70	70½	---
Denmark ext 6s 1942 J&J	104½	105¼	---
Ext'l 5½s 1955 F&A	100⅜	101	---
Trust rcts 4½s 1962 A&O15	93⅞	94½	---
Dominican Rep 5½s '42 M&S			
2d Series 1942	68⅛	69⅞	---
5½s Cust Adm 1940 A&O	66	67¼	---
2nd ser 5½s 1940 A&O	66	67	---
Dortmund Munic 7s	f 31½	----	---
Dresden (Ger) ext 7s '45 M&N	f 30⅛	30½	---
Duesseldorf 7s to 1945	f 27½	----	---
Duisburg 7s to 1945	f 27½	----	---
El Salvador(Rep)—8s A'48J&J	f ----	63¾	---
Certificates of deposit	f 40¼	48½	---
Estonia (Rep of) 7s 1967 J&J	94	95¼	---
Finland (Republ) 6s '45 M&S	107¼	108⅝	---
Extl s f 6½s 1956 M&S	102⅞	103½	---
4% serial notes 1936 J&J	100	----	---
4s 1937-40 J&J	98½	----	---
Frankfurt-on-Main (Germ)—			
7s 1935-1945 A&O	f 29	30½	---
Extl s f 6½s 1953 M&N	f 26⅝	27	---
French Government—			
7s ext of 1949 stamped J&D	180	----	---
7s plain 1949	175¼	----	---
7½s ext 1941 stamped J&D	175¼	177½	---
7½s plain 1941	170	172	---
5½s 1937	160	165	---
GermanCons Munic 7s'47 F&A	f 28¼	29	---
Cons munic 6s 1947 J&D	f 28¼	29	---
German Govt Internat—			
5½s loan of 1965 J&D	f 29	29¼	---
5½s unstamped 1965	f 27	----	---
German Extl 7s '49 stampA&O	f 39	39¼	---
7s unstamped 1949	f ----	34	---
Default coups July-Dec '33	f 58	----	---
Jan to June 1934	f 42	----	---
July '34 to Sept '35	f 26½	27¼	---
Scrip	f 8	9	---
Called bonds	f 25/35	----	---
Dawes coups Oct 15 '34 stpd	f 8¾	9¾	---
April 15 1935	f 17¾	18¾	---
Young coupons Dec 1 '34 stp	f 11½	12¼	---
June 1 1935	f 14	15	---
German Prov & Comm Bks			
(Con Agr Loan)6½s'58 J&D	35	41⅞	---
Graz(Mun)Austria 8s '54M&N			
May 1935 coupon on	f101½	102	---
Greek Govt s f 7s 1964 M&N	f 30	33	---
7s part paid 1964	f 26	33½	---
Sink fund 6s 1968 F&A	f 26¼	27	---
6s part paid 1968	f 23¼	25¼	---
Guatemala 8s 1948	f 25	----	---
Haiti (Rep) 6s extl 1952 A&O	95½	97	---
6s 1953 A&O	92	----	---
Hamburg (State of) Germany			
Gold 6s 1948 A&O	f 26½	27	---
Hanover (City) Germany 7s '39	f 32½	----	---
Hanover (Prov) Germany—			
6s 1st series 1957 F&A	f 26½	27	---
6½s 2nd series 1949 F&A	f 26½	27	---
Havana—1st 6s 1939 Q-J	90	110	---
2d 6s Q-J	95	110	---
Heidelberg (Germ)7½s'50 J&J	f 24¼	26	---
Helsingfors (City) Finland—			
s f 6½s 1960 A&O	105⅝	----	---
Hessen. See Munich Bank			
Hungarian Cons Munic Loan			
s f g 7½s 1945 J&J			
Unmat'd coups attached	f 28½	31½	---
Extl s f 7s Sept 1946 J&J			
Unmat'd coups attached	f 25	34	---
Hungarian (defaulted coups)	f 30	56	---
Hungarian Land Mtg Instit'n			
Mtg 7½s 1961 ser A M&N	25⅛	----	---
S f 7½s '61 ser B($ bds)M&N	f 25⅛	29⅞	---
Hungary (Kingd) 7½s '44 F&A			
Feb 1 1935 coupon on	f 39	41⅞	---
Irish Free State 5s 1960 M&N	113	116	---
Italy (Kingd) extl 7s '51 J&D	63½	63¾	---
Italian consol 3½%	38	39	---
Ital Cred Consortium for			
Pub wks ext 7s A '37 M&S	85	92	---
Pub wks ext 7s B '47 M&S	53	54½	---
Pub Util Credit s f 7s '52J&J	52¼	54	---
Japanese Government—			
S f 6½s 1954 F&A	98¼	99	---
Extl s f 5½s 1965 M&N	87¾	88	---
Oriental Dev Co 6s '53 M&S	84⅝	85½	---
Orient Dev Co 5½s '58M&N	81⅛	82⅝	---
Jugoslavia—See Mtge Bank of			
Leipzig (City of) 7s 1947 F-A	f 32	---	---
Lima (City) Peru—			
Extl s f 6½s 1958 M&J	f 10½	10¾	---
Certificates of deposit	f 9¼	10¾	---
Lower Aust(Prov)7½s '50 J&D	97	104½	---
Luneberg (City) 7s 1948 M&N	f 32¼	----	---
Maranhao (State Brazil			
Ext s f 7s 1958 M&N	f 17	17¾	---
Medellin (Munic) (Columbia)			
7s extl Dec 1 1951	f 11¼	12	---
6½s 1954	f 9½	10¼	---
Mendoza (Prov) Argentina—			
7½s extl s f 1951 J&D	f 71	----	---
Stamped	f 60	64	---

100. b Basis. f Flat price. k Last sale. n Nominal. * Tax-free in Connecticut. ‡ Callable at 101.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Yield Basis or Bid	Ask	To Net
Foreign Govts. and Cities (*Concl.*)			
Metrop Water Serv—See New South Wales.			
Mexican Irrigation s f gtd 4½s (May 1914 coupon on) 1943 ..... M&N	f 5⅞	6½	---
Mexico (U S of) Ext'l 5s of 1899	f 9½	10¾	---
4s of 1904	f 5¼	6	---
Extl 4s of 1910 (£20 pieces)	f 4¼	4¾	---
£100 and £200 pieces	f 4½	5	---
Treas 6% notes '23 ext to '33			
£20 pieces	f 6¼	7	---
£100 and £200 pieces	*f 6½	7½	---
Milan (Italy) ext 6½s '52 A&O	53⅛	55½	---
Minas Geraes (State) Brazil			
Extl 6½s 1958 ..... M&S			
March 1935 coupon on	f 17	18⅞	---
Extl 6½s 1959 ser A M&S			
March 1935 coupon on	f 18	19	---
Montevideo (City) 7s 52 J&D	f 52⅝	------	---
Extl s f 6s 1959 ser A M&N	f 47⅛	60	---
Mtge Bank of Denmark—			
Exch s f 5s 1972 ser IX J&D	92¼	95	---
Mtge Bank of Jugoslavia—			
Secured s f 7s 1957 ..... A&O			
With Oct 1 '35 & sub coup	f 25⅝	27	---
5s 1956	38½	39½	---
Coupons	f 45	56	---
Munich Bank—			
Hessen 7s to 1945 ..... F&A	f 28¾	------	---
New South Wales (Australia)—			
5s ext'l s f 1957 ..... F&A	101	102½	---
Extl s f 5s 1958 ..... A&O	101	103	---
Met Wat Serv & Dr Board			
S f 5½s 1950 ..... A&O	100¾	101¼	---
Norway ext 6s 1943 F&A 15	106¼	106½	---
Extl s f 6s 1944 ..... F&A	106¾	107½	---
6s Ext f Oct 15 1952 A&O l	102½	102⅞	---
40-yr s f 5½s 1965 ..... J&D	102½	102⅞	---
35-yr extl s f 5s '63 M&S l	103¼	103½	---
Norway Municipalities Bank—			
Guar s f 5s 1970 ..... J&D	102¼	------	---
Nuremburg extl 6s 1952 F&A	f 27	35¾	---
Oldenburg (Free State) 7s 1945	f 27½	------	---
Oriental Devel—See Jap Govt			
Oslo s f g 6s 1955 ..... M&N	103¼	104	---
Panama (Rep) ext 5½s '53 J&D	104⅛	105	---
Extl s f 5s 1963 ..... M&N 15 l	f 77	------	---
Stamped	f 73⅛	77	---
5% scrip	f 82	85	---
Panama (National Bank)—			
6½s series CC & D7 '48-'49	f 64½	------	---
6½s series A & B 1946-47	f 82	------	---
Parana (State) Brazil 7s 1958	f 19⅛	19½	---
Pernambuco (State of) Brazil—			
Extl s f 7s 1947 ..... M&S	f 15	17½	---
Peru sec s f 7s 1959 ..... M&S	f 17	18¼	---
Nat Loan extl 6s 1960 J&D	f 15⅝	15⅞	---
Extl s 6s 1961 ..... A&O	f 15⅝	15⅞	---
Poland (Rep of) 6s 1940 A&O	77¼	79¾	---
Stab'n l s f 7s 1947 A&O 15	106	107⅜	---
Extl s f 8s 1950 ..... J&J	92½	94⅜	---
Porto Alegre (City), Brazil—			
Sinking fund 8s 1961 ..... J&D			
June 1935 coupon on	f 21	22⅞	---
S f 40-yr 7½s 1966 ..... J&J			
Jan 1935 coupon on	f 16½	18¾	---
7s 1968 ..... F&A	f 17¼	18¼	---
Prague (Greater) City—			
7½s loan of 1932-52 M&N	100⅛	103	---
Prussia 6½s 1951 ..... M&S 15	f 27½	28	---
6s 1952 ..... A&O	f 27⅜	27½	---
Queensland (State) 7s '41 A&O	110⅛	112	---
Ext g 6s Feb 15 1947 F&A 15	110	------	---
Recklinghausen 7s	f 30	------	---
Rio de Janeiro 8s 1946 ..... A&O			
April 1935 coupon on	f 20½	20¾	---
Extl s f 6½s 1953 ..... F&A			
Feb 1935 coupon on	f 17	18⅜	---
6½s 1959	f 15¾	16¾	---
6s 1933	f 16½	18	---
Rio Grande Do Sul (State)			
Brazil ext s f 8s 1946 A&O			
April 1935 coupon on	f 22⅛	23¾	---
7s ext l s f 1966 ..... M&N			
May 1935 coupon on	f 18⅞	19⅞	---
Extl s f 7s 1967 ..... J&D			
June 1935 coupon on	f 17	19	---
Extl s f 6s 1968 ..... J&D			
June 1935 coupon on	17	17½	---
Rome extl s f 6½s 1952 A&O	56½	59	---
Rotterdam (C) ext 6s '64 M&N	114¾	120	---
Rumania (Monopolies)			
Institute 7s 1959 ..... F&A			
Feb 1935 coupon on	f 26	26½	---
Russian 6½s June 18 '19 J&J	*f 1½	2⅛	---
Certificates of deposit	*f 1¼	1⅞	---
5½% Ext Ln Dec '21 J&D	*f 1⅝	2⅛	---
Certificates of deposit	*f 1¾	1⅞	---
Saarbrucken (City), Germany			
Extl s f 6s 1953 ..... J&J	25	40	---
(Mtge Bank) 6s 1947	f 24	------	---
Salvador 7s 1957 ..... J&J	f 30	------	---
Ctfs of deposit	f 28½	29½	---
4s scrip	f 24	27	---
Santa Catharina (Brazil)—			
8s 1947 ..... F&A	f 18½	20½	---
San Paulo (Brazil) State of—			
8% external loan 1936 J&J			
Jan 1935 coupon on	f 27¼	29½	---
Extl 8s 1950 ..... J&J			
Jan 1935 coupon on	f 23	24	---
Extl 7s 1956 ..... M&S			
March 1935 coupon on	f 20⅛	21½	---
Extl s f 6s of 1928, 1968 J&J			
Jan 1935 coupon on	f 19	20⅛	---
6s 1943	f 17	18	---
Sec s f 7s 1940 ..... A&O	f 88⅜	89½	---
Santa Fe (Prov) 7s 1942 M&S	f 77	------	---
Stamped	f 55⅛	60¼	---
Santa Fe (City) Arg Rep extl			
7s 1945 ..... A&O	f 60	64	---
4s 1945 stamped ..... A&O	f 43½	45	---
Scrip	f 67	------	---
Santander (Dept) Colombia			
Ext s f 7s 1948 ..... A&O	f 11½	12½	---
Santiago (City) Chile 7s '49 J&J	f 11¼	12	---
Extl s f 7s 1961 ..... M&N	f 10⅛	12¼	---
Sao Paulo Brazil 8s 1952 M&N			
May 1935 coupon on	f 20¼	22¼	---
Extl s f 6½s 1957 M&N 15			
May 1935 coupon on	f 16⅜	19½	---
6s 1943	f 17	18	---

Bonds	Yield Basis or Bid	Ask	To Net
Saxon State Mtge Institution			
Sink fund 7s 1945 ..... J&D	33¼	34⅜	---
Sink fund 6½s 1946 ..... J&D	f 31½	32½	---
6s 1947	f 32	35	---
Serbian 5s 1956	39	46	---
Coupons	f 45/56	------	---
Serbs Croats & Slov (Kingd of)			
Ext 8s 1962 ..... M&N			
Nov 1 1935 coupon on	f 26¼	28	---
Extl 7s 1962 ser B ..... M&N			
Nov. 1 1935 coupon on	f 26	29⅝	---
Silesia (Prov) Poland—			
Extl s f 7s 1958 ..... J&D	69¾	70¼	---
Silesian Landowners Assn—			
(Bank of the) 1st 6s '47 F&A	f 50	------	---
Soissons (City), France—			
Ext 6s Nov 14 '36 ..... M&N	163¾	166	---
Styria (Prov of) 7s 1946 F&A			
With coupons attached	f 92	96	---
Sydney (City) N S W—			
25-yr s f 5½s 1955 ..... F&A	100¾	102	---
Tokyo (City of) 5s of 1912—			
Red ann s f beg '17-52 M&S	75	86	---
Extl s f 5½s 1961 ..... A&O	81⅞	82½	---
Tolima (Dept of) 7s '47 M&N	f 10½	12	---
Trondhjem (City), Norway—			
Extl s f 5½s 1957 ..... M&N	100⅛	101⅜	---
Tucuman (City) Argentine Rep			
Secured 7s 1951 ..... J&D	f 93	95	---
Scrip	f 101	105	---
Tucuman (Prov) 7s '50 A&O	97	99	---
‡Union of Soviet Soc Republics			
Gold 7s 1943	88.29	91.16	---
Gold 10s 1942	87.43	------	---
Uruguay 8s ext 1946 ..... F&A	f 47	49	---
Extl s f 6s 1960 ..... M&N	f 46⅜	47⅛	---
Extl s f 6s 1964 ..... M&N	f 46⅛	48	---
Venetian Prov Mtge Bank—			---
S f 7s 1952 ser A ..... A&O	53⅝	------	---
Vienna (C) extl 6s '52 M&N	f 93⅛	93⅞	---
Warsaw (City) 7s 1958 F&A	69⅞	70¾	---
Warsaw (Land M Bk) 8s 1941	85	88	---
Westphalia (Prov Bk) 6s 1933	f 42	------	---
6s 1936	f 38	40	---
Wurtemberg 7s to 1945 M&N	f 31	32½	---
Yokohama extl 6s 1961 ..... J&D	85⅜	89	---
CANADA			
(American Dollar Quotations)			
Dominion of Canada—			
10-year 2½s Aug 15 '45 F&A	97⅜	98	---
25-year 3¼s Jan 15 1961,			
optional 1956 ..... J&J	95.86	------	---
30-yr 4s Oct 1 1960 ..... A&O	107¼	108	---
4½s Feb 1 1936 ..... F&A	99⅞	100⅛	---
5s refdg Oct 15 '43 A&O 15	113¼	114	---
5s Mar 1937 ..... M&S	104⅜	104⅞	---
5s May 1952 ..... M&N	113½	113⅞	---
5½s Vict Ln Dec '37 J&D	108	108½	---
5s N Serv Nov 15 '36 M& 15	102¾	103¼	---
5s N Serv Nov 15 '41 M&N 15	112½	113	---
Alberta (Prov of)			
Gold 5½s 1947 ..... J&J	95½	97	---
5s 1950 ..... A&O 15	95	96½	---
Gold 5s 1959 ..... A&O	95	96½	---
4½s Jan 15 1942 ..... J&J 15	91	93	---
Deb 4½s 1956 ..... A&O	91	93	---
4½s Jan 15 1957 ..... J&J	91	93	---
4½s July 16 1958 ..... J&J	92	93½	---
4½s Apr 1 1961 ..... A&O	91	93	---
4½s June 1 1967 ..... J&D	91	93	---
Brit Col (Prov) 5s '48 J&J 15	101	102	---
5s Apr 25 1954 ..... A&O 25	101	102	---
4½s 1936-1946 ..... J&D 24	99	101	---
4½s 1947-1956 ..... J&D 29	98½	99½	---
4½s s f deb Jan 23 '69 J&J 23	97½	99	---
4¼s deb 1936 ..... F&A 15	100	100½	---
Calgary 5s July 1 1945 ..... J&J	85	88	---
Edmonton (C) 5s '45 & '50 A&O	86	89	---
5s s f 1955 & 1960 ..... A&O	85	88	---
Halifax N S 4s July 1945	101	104	---
5s Jan 1951 ..... J&J	109	112	---
Hamilton—			
4s Elec L & P 1941 ..... A&O	97½	99½	---
Lacoine P Q 5s 1954 ..... J&D	103	105	---
Maisonneuve Q 5½s '36 M&N	100½	102	---
Manitoba (Prov) 5s 1944 J&D 2	106½	108	---
4½s May 1 1945 ..... M&N	104½	105½	---
4½s Dec 15 1956 ..... J&D 15	103½	104½	---
Montreal 5s Dec 1 1945 J&D	106½	108	---
5s s f Nov 1 1956 ..... M&N	108½	109½	---
4½s May 1954	104	105	---
4½s Jan 1944 ..... J&J	103½	104½	---
4½s 1936-1939 ..... A&O 15	103	------	---
4½s 1940-1951 ..... A&O 15	102½	104	---
4½s June 1 1971 ..... J&D	101	103	---
4s May 1 1944 ..... M&N	99	------	---
3½s refdg May 1939 M&N	101½	102½	---
Metrop-Oc 4½s '53, '54 & '61	103	105	---
4½s May 1 1965 ..... M&N	103	105	---
Harbor Commissioners—			
5s Nov 1 1969 ..... M&N	117½	118½	---
New Brunswick—			
4½s non call 1958 M&N 15	107¾	108¾	---
4½s s f Apr 15 1961 A&O 15	107¾	108¾	---
4¾s 1955 ..... M&S	109	110½	---
North Vancouver 5s '60 ..... J&J	30	37	---
Nova Scotia (Prov)—			
Deb 5s 1960 ..... M&S	114¾	------	---
Deb 4½s Sept 15 52 M&S 15	108	109	---
Deb 4½s 1960 ..... M&N 15	108½	------	---
Ontario (Prov) 6s '43 M&S 15	116	117	---
4½s 1944 ..... M&S	108½	109½	---
4½s Jan 15 '37-'47 ..... J&J 15	104	109½	---
4½s Jan 15 '48-'57 ..... J&J 15	107¾	109¼	---
4½s 1936-'38 ..... M&N 15	103	------	---
4½s 1939-'70 ..... M&N 15	107½	109½	---
4s 1941 ..... M&N	105	------	---
4s May 15 1936-43 M&N 15	103	105	---
4s May 15 1944-57 M&N 15	104	106	---
4s May 15 1958-68 M&N 15	103	104	---
Hydro Elec Pow Com—			
4¼s Jan 1 1970 ..... J&J 2	102½	103½	---
Ottawa City 5s '36-'45 ..... J&J	102	112	---
6s Munic Imp '36-'50 ..... J&J	102	120	---
5s July 1 1936-1956 ..... J&J	101½	114	---
4½s 1936, 1944 ..... J&J	101	110	---
4½s 1936-1937 ..... J&J	104	------	---
4½s 1938-1942 ..... J&J	109	------	---
4½s 1943-1960 ..... J&J	110	------	---
Quebec (Province)—			
4½s 1950 opt 1945 M&S 2	111	112	---
4½s s f 1961 ..... M&N	111	112	---
Quebec City—			
5s S F (non-call) 1960 M&N	109	110½	---

Bonds	Yield Basis or Bid	Ask	To Net
Saskatchewan (Province)—			
5s 1943 (non-call) ..... J&D 15	102	103	---
5s 1959 (non-call) ..... M&N	100¾	101¾	---
4½s July 2 1945 ..... J&J 2	98	------	---
4½s 1955	97½	98½	---
4½s Mar 15 1960 ..... M&S	97	98½	---
4s Nov 15 1957 ..... M&N 15	94	95¾	---
Toronto 5s 1936-1940 ..... J&J	102	------	---
5s 1940-1950 ..... J&J	114	------	---
5s 1936-1939 ..... J&D	103	------	---
5s 1940-1949 ..... J&D	------	111½	---
5s 1950-1959 ..... J&D	113½	------	---
4½s 1936-1937 ..... A&O	101	------	---
4½s 1938-1939 ..... A&O	104	------	---
4½s 1940-1941 ..... A&O	105	------	---
4½s 1942-1945 ..... A&O	108	------	---
4½s 1946-1961 ..... A&O	108	------	---
4s £ July 1 1948 ..... J&J	102	104	---
3½s July 1 1944-46 ..... J&J	99	------	---
Vancouver, B C, 5½s '39 A&O	94	97	---
5½s 1952 ..... F&A	93	95	---
5s 1940 & 1941 var	93	95	---
5s 1945 & 1946 var	92	94	---
5s 1950 & 1951 var	92	94	---
5s Jan 15 1970 ..... J&J 14	92	94	---
4½s 1942 and 1967 ..... F&A	85	90	---
Verdun deb 5s 1954	104	106	---
Winnipeg, Man, 5s '44 A&O	106	------	---
4½s non-call 1944 ..... M&N	104	------	---
4½s June 1 1946 ..... J&D	103	------	---
4½s June 15 1950 ..... J&D 15	102½	------	---
4s Aug 1 1946 ..... F&A 15	97	------	---
GEORGIA			
4½s ref 1956-1945 ..... J&J	b 2.10	to 1.90	%
Albany—5s 1945 ..... J&D	b 3.20	to 3	%
Appling County—			
Road 5s 1949-53	b 4.50	to 4	%
Athens—4½s June 30 1947	b 3.00	to 2.80	%
Atlanta—4½s Jan 1 1940 J&J	b 2.80	to 2.60	%
5s Water 1937 ..... J&J	b 2.80	to 2.60	%
5s Water 1938-51 ..... J&J	b 2.80	to 2.60	%
4½s 1936-1956 ..... J&J	b 2.80	to 2.60	%
Augusta—4½s Flood '42 M&N	b 2.70	to 2.50	%
Clarke Co 5s 1937-41 ..... J&J	b 3.20	to 3	%
Columbus—5s 1936-44 ..... J&J	b 2.80	to 2.60	%
Cordele 5s W W '37-'38 ..... J&J	b 3.75	to 3.50	%
Bibb Co 4½s 1948-49 ..... M&N	b 2.80	to 2.60	%
Crisp Co—			
Hydro-Elec 5s '36-'57 F&A	100	105	---
Dougherty Co 5s '36-'48 M&S	b 3.20	to 3	%
Macon 4½s W W 1936 ..... J&J	b 2.80	to 2.60	%
4s Pav & Sew '37 to '49 J&J	b 2.80	to 2.60	%
Marietta 5s W W 1939 ..... F&A	b 3.20	to 3	%
Pulaski Co 5s 1957-48 ..... J&J	b 3.30	to 3.10	%
Rome 4s Municbldg '36-'39 A&O	b 3.10	to 2.90	%
Savannah—4½s ref 1943 J&J	b 2.80	to 2.60	%
4½s Drainage 1944 ..... F&A	b 2.80	to 2.60	%
4½s Refunding 1959 ..... F&A	b 2.90	to 2.70	%
Spalding Co—5s '36-'49 ..... J&D	b 3.70	to 3	%
Swainsboro 6s 1936-50 ..... A&O	b 4.75	to 4.50	%
Valdosta 5s 1936-1942 ..... Jan	b 3.20	to 3	%
Ware Co 5s Road 1936-49 J&J	b 3.20	to 3	%
Watkins S D 6s 1936-50 M&N	98	102	---
Woodbury 6s 1936-49 ..... J&D	95	100	---
IDAHO			
4¼s Cap Bldg 1937-1939 J&J	b 2.00	to 2.25	%
4½s Imp 1936-47 opt '30	b 2.25	to 2.50	%
4½s Ref 1936-1939 ..... A&O	b 2.00	to 2.25	%
4½s Ref. 1940-45 ..... A&O	b 2.50	to 2.75	%
4½s Road 1937 opt '27 J&J	b 1.50	to 1.75	%
ILLINOIS			
4½s Serv Comp 1936-43 Aug 1	b .50	to 2.00	%
4½s Aug 1 1936-'38 ..... Aug 1	b .50	to 1.25	%
4¾s 1936-1943 ..... Aug 1	b .50	to 2.30	%
4¼s 1936-1944 ..... Aug 1	b .50	to 2.25	%
4s Highway 1936-'40 ..... May 1	b .50	to 2.00	%
4s Highway 1941-'43 ..... May 1	b 1.80	to 2.10	%
4s Highway 1945-'54 ..... M&S	b 2.20	to 2.70	%
4s 1945-1956 ..... M&N	b 2.20	to 2.70	%
4s 1945-1958 ..... M&N	b 2.20	to 2.70	%
Bloomington—			
4¼s water 1936-1961 M&S	b .75	to 3.40	%
Champaign County—			
5s Road 1936-1943 ..... M&N	b .75	to 2.90	%
Chicago—			
4s 1937-50 ..... J&J	b 1.50	to 3.30	%
3½s Refunding opt 1940,			
due Jan 1 1951 ..... J&J	101½	102½	---
3½s Refunding opt 1945,			
due Jan 1 1952 ..... J&J	101½	102½	---
3½s Ref 1953 opt '46 ..... J&J	101½	102½	---
3½s Ref 1955 opt '51 ..... J&J	101	102	---
Sanitary District—			
Ref 4s series A 1945 ..... J&J	101½	102½	---
Chicago School District—			
4s 1937 ..... F&A	101¾	102½	---
Chic Lincoln Pk 4¼s	by4.05	to 4.05	%
4½s	by4.10	to 4.10	%
5s	bx4.20	to 4.20	%
Chicago Sanitary District—			
4½s 1937-1939 ..... M&N	102½	103½	---
4½s 1940 ..... M&N	102½	103½	---
Ref 4s ser A '55 op '45 J&J	------	101¾	---
Chic South Park 4s 1936	100	------	---
4s 1937-1938 ..... M&N	100	------	---
4s 1939-1950 ..... M&N	100	------	---
Chic West Park 4s 1936-41	f110	------	---
Cook Co 4½s '36-'40 ..... A&O	101½	------	---
4½s For Pres '37-'43 J&J 15	102	------	---
4¼s 1936-1943 ..... J&D	101½	------	---
Elgin Sanitary Dist—			
5s 1936-1944 ..... M&N	b .75	to 2.90	%
Evanston S D No 76—			
4¼s 1936-1948	b 1.50	to 3.30	%
Granite City 4¼s 1936-48	b 2.00	to 4	%
Jackson Co 4¼s 1939-1944	b 3.00	to 3.60	%
Lake Co 5s Road '36-49 F&A	b 1.50	to 3.50	%
River Forest S D No 90			
4¼s 1936-1947	b 2.00	to 4	%
INDIANA			
Elkhart 4½s WW '36-'75 A&O	b 2.00	to 3.50	%
Evansville 4s ref 1942 ..... J&J	------	------	2.50
Fort Wayne—			
4¼s 1936 to 1941 ..... A&O	b 1.50	to 2.50	%
1942 to 1946 ..... A&O	b 2.50	to 3	%
1947 to 1957 ..... A&O	b 3.00	to 3.25	%

b Basis. *f* Flat price. *k* Last sale. *n* Nominal. *o* Tax-exempt under a law approved March 9 1903 and which went into effect April 23 1903 bonds issued after that date by municipal corporations are tax-exempt. *x* Less 1¼ on bid side. *y* Less 1 on bid side. ‡ Quotation per 100 gold rouble bond equivalent to 77.4234 grams of pure gold. * Negotiability impaired by maturity.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Fort Wayne School Dist—			
5s Oct 1 1936-1943	b 1.50	to 3%	
Gary Sch City 4¾s Oct 1943	------	------	3.15
Hammon (City)—			
4s C H 1942-1956 J&J30	b 2.75	to 3.50	%
Indianapolis—			
5½s Track Elev '37-'47 J&J	b 1.50	to 3.60	%
4s Fire Dept J'ne 1 '41 J&J	------	------	2.25
4¾s Sch J'ne 15 '40 J&D15	------	------	2.50
4½s 1936-1955 J&J	b 1.50	to 3%	
3½s City Hall 1939 J&J	------	------	1.75
Indianapolis S D—			
4s Bldg Sept 1 1946 J&J	------	------	2.75
3½s July 1 1941 J&J	------	------	2.25
5s Oct 20 1936-39 A&O20	b 1.50	to 2.50	%
Logansp't 4½s '36-'37 J&D15	b 1.75	to 2%	
So Bend 4¾s W W '43 M&N	------	------	3.00
5½s 1941 M&N	------	------	3.00
South Bend School City—			
4½s Impt 1939-1948 F&A	b 2.50	to 3.25	%
IOWA			
4½s 1936-1942 J&J	b .50	to 2%	
Cedar Rapids 4½s '49-'53 M&N	b 3.00	to 3.20	%
Davenport Indep Sch Dist—			
4¾s 1939-1940 M&N	b 1.75	to 1.90	%
4½s 1940-1941 M&N	b 1.90	to 2.10	%
Des Moines 5s '36-'57 J&J	b 1.00	to 3.50	%
4½s W W 1936-42 J&D	b 1.00	to 2.25	%
5s Gen Oblig 1936-40 J&J	b 1.00	to 1.90	%
Des Moines Ind S D—			
4½s Sept 1 1945 M&S	115	116	
3¾s 1944	------	------	2.50
4s Sept 1 1945 M&S	111½	112½	
Fort Dodge 5s Fund '39 A&O	------	------	1.75
Marshalltown Ind S D—			
5s City Hall 1936-39 M&N	b 1.00	to 1.75	%
Marshalltown—			
4¾s Water 1936-42 A&O	b 1.00	to 2.40	%
4¾s Water 1943&'44 A&O	b 2.50	to 2.60	%
Ottumwa 4¼s June 1936	100½	101	---
Sioux City 6s '36-'45 F&A15	b 1.00	to 3%	
Ref Aug 15 1940 F&A15	116	117	---
4¼s Sewer 1936-47 M&N	b 1.00	to 2.85	%
Sioux City S D 5s 1941 J&J	------	------	2.10
KANSAS.			
4½s Soldiers Compen '36-'52	b .50	to 2.50	%
4s Soldiers Comp 1953 J&J	b 2.60	to 2.40	%
4s Soldiers Comp 1954 J&J	b 2.60	to 2.40	%
Crawford Co 4¾s 1939	b 2.40	to 2.30	%
Hutchinson—			
4½s Pub Bldg '61 op '31 J&J	b 3.00	to 2.50	%
4½s 1939	b 2.00	to 1.75	%
Kansas City 5s 1942 F&A	------	------	2.20
4¾s Wat & Light 1944 J&J	------	------	2.25
4½s Wat Plant Pur '39 J&J	------	------	1.40
4½s Imp July 18 '49 J&J	------	------	2.60
Board of Education—			
4½s 1936-1953 F&A	b .50	to 2.70	%
4¾s 1936-1953 J&J	b .50	to 2.75	%
Sch Dist 4¾s 1937-54 J&J	b .50	to 2.80	%
Leavenworth—			
4½s Water 1937-1947 J&J	b 1.00	to 2.50	%
Leavenworth Co 5s 1945	b 2.85	to 2.65	%
McPherson 4½s 1945	b 3.00	to 2.80	%
Reno Co 5s 1941	b 2.75	to 2.50	%
Saline Co 4½s 1945	b 2.85	to 2.70	%
Sedgwick Co 4¾s 1940	b 2.50	to 2.25	%
Shawnee Co. 4¾s 1944	b 2.80	to 2.65	%
Topeka 4½s 1948	b 2.90	to 2.80	%
Topeka S D 4½s Mar 1 '36-'46	b 1.00	to .75	%
Wichita 4½s 1936-46 J&D	b 1.00	to 2.70	%
Wyandotte County—			
4½s Bridge '36 to '41 F&A	b 1.00	to 2.50	%
4½s 1937-1939 J&J	b 1.00	to 2.50	%
4½s 1940-1945 J&J	b 2.60	to 2.85	%
KENTUCKY			
Bridge Revenue Refunding—			
Project No. 1 July 1 '50 J&J	104¼	104¾	---
Project No. 2 July 1 '50 J&J	104	104½	---
Project No. 3 July 1 '50 J&J	103½	104	---
Project No 9 July 1955 J&J	101½	------	---
Project No. 10 July 1 '50 J&J	101	102	---
Ashland—5s 1936-37 M&S	b 4.10	to 4%	---
4¾s S I '42, '47 & '52 M&S	b 4.10	to 4%	---
Bowling Green—5s 1955 J&J	b 4.05	to 3.90	%
Covington—			
6s W W Jan 15'37-'61 J&J 15	b 3.85	to 3.60	%
4¾s Fdg 1936-48 F&A	b 3.85	to 3.60	%
4¾s 1936-1950 A&O	b 3.85	to 3.60	%
4¼s W W 1937-51 J&J	b 3.85	to 3.60	%
4s Fdg 1952 opt '42 F&A	b 3.85	to 3.60	%
4½s School Jan 1 1937-69	b 3.85	to 3.60	%
Crittenden County—			
5½s Fdg Feb 1 '39-'49 F&A	90	95	---
Henderson County—			
4½s R&B Oct 1'36-'56 A&O	b 4.20	to 4%	---
Hickman—6s Fdg 1949 M&S	65	70	---
Lexington—4s 1945 F&A	b 3.25	to 3.10	%
5s S D 1938 J&D	b 3.25	to 3.10	%
Livingston County—			
5¾s R&B Fdg Mar 1'49 A&O	f 78	85	---
Louisville—5s Sch 1962 A&O	------	------	2.95
4½s Hospital 1951 M&S	------	------	2.70
4¼s Ref 1965 J&D	------	------	2.85
4¼s Jan 1 1970 J&J	------	------	2.85
4½s Sewer 1969 J&A	------	------	2.90
4s Ref July 1 1937 J&J	------	------	.75
4s Sewer 1947 F&A	------	------	2.55
4s Lou W Co 1959 F&A	------	------	2.75
4s Sewer 1965 F&A	------	------	2.80
4s Jan 1 1970 J&J	------	------	2.80
3½s Ref 1943 J&J	------	------	2.15
3s Sew & Park 1941 J&J	------	------	2.10
Owensboro—5s Sewer J&D	b 4.10	to 3.90	%
Paducah—			
4½s w w 1936-1970 A&O	104	105	---
Warren Co—4½s '3-7'59 J&J	103½	105	---
LOUISIANA.			
Short Term Bonds—			
State Highway—			
5s series A, B & C 1940-1943	bt 3.40	to 3.30	%
5s series A Mar 1 1943	b t 3.60	to 3.50	%
4½s series E May 1 1942	bk 3.30	to 3.30	%
5s series F Mar 15 1943	bk 3.50	to 3.50	%
5s series F Mar 15 1938	bk 3.00	to 3%	
5s ser H Sept 30 1938 opt '33	102	103½	
5s ser H Sept 30 1940 opt '33	102	103½	
5s ser I Oct 15 1937 opt '33	102	103½	
State Pension 5s Dec 31 1938	bk 3.00	to 3%	

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Long Term Bonds—			
State Highway—			
4½s series D & E 1944-55	bt 3.50	to 3.70	%
5s series F Mar 15 1945-48	bs 3.65	to 3.80	%
5s series K July 1 1947-49	bs 3.65	to 3.80	%
State Pension 5s June 1 1948	b t 3.90	to 3.85	%
Capital Bldg 4½s Aug 15 1952	104	105½	---
Atchafalaya Levee Dist—			
5s Sept 1936-1972 M&S15	102½	104½	---
5s Dist ref & imp '49 M&S	102½	104½	---
5s 1936-1969 F&A	102½	104½	---
Baton Rouge—5s '36 '54 M&S	b 4.40	to 4.35	%
Bossier Dist Levee 5s '54 A&O	101	102	---
Caddo District Levee—			
5s 1951 opt 1941 J&J	102	103	---
Fifth District Levee—			
5s 1950 opt 1940 J&J	102	103	---
5s 1952 opt 1942 J&J	102	103	---
5s Oct 15 1962 op '52 A&O	102	103	---
5s Oct 15 1963 A&O15	102	103	---
5s 1957-1967 A&O15	102	103	---
5s 1959-1969 F&A15	102	103	---
5s 1972	102	103	---
Lafourche Basin Levee—			
5s Jan 1954 opt 1944 J&J	103	104	---
5s Jan 1937 opt 1928 J&J	103	104	---
5s 1956-1970 A&O	103	104	---
Lake Borgne Dist Levee—			
5s Dec 1952 opt 1942 J&D	96	97	---
New Orleans—			
5s Pub Belt RR '39-'49 J&J	103	104	---
5s Pub Belt 1950-59 J&D	104	105	---
4½s 1937-39 J&J	102	103	---
4½s 1940-49 J&J	101½	102½	---
4½s 1950-59 J&J	b 3.80	to 3.70	%
4½s 1960-67 J&J	b 3.90	to 3.80	%
4½s 1936-1977 A&O	b 3.90	to 3.80	%
4s Floating debt 1948 A&O	98	99	---
4s Constitutional 1942 J&J	103½	104	---
4s Public Impt 1950 opt 1942 (old issue) J&J	105½	107	---
4s Pub Impt '42 opt '32 J&J	102	103	---
4½s serial 1936-1940	------	------	3.50
4½s serial 1940-1980	b 3.60	to 3.80	%
Orleans District—			
5s July 1936-1939 J&J	100½	102	---
5s July 1940-1949 J&J	102	103	---
5s July 1950-1959 J&J	103	104	---
4¾s 1936-1961 A&O	99½	101	---
4¾s Sept 1 1936-1968 M&S	------	------	4.40
Orleans Parish Sch Board—			
5s 1936-1944 J&D	------	------	3.80
5s 1945-1967 J&D	b 4.00	to 4.30	%
Plaquemine Parish E Bank—			
5s Oct 1952 opt 1942 A&O	97	98	---
Pontchartrain District—			
D 6s 1944 M&N	104	106	---
5s July 1968 J&J	103	105	---
Red River A & B B District—			
5s 1950 Series B A&O	102	103½	---
5s Mar 1953 opt 1943 M&S	102	103½	---
5s 1965 Series D F&A	102	103½	---
Shreveport—			
5s 1936 F&A	b 3.50	to 3%	
5s Dec 1 1936-1969 J&D	b 4.15	to 4.05	%
5s Wat Wks Riv '36-'40 M&S	b 3.60	to 3.80	%
4¼s W W & Sew '36-'54 J&J	b 4.00	to 3.90	%
4½s May 2 1936-67 M&N2	b 4.00	to 3.90	%
Tensas Basin Levee District—			
5s Jan 1957 J&J	102½	103½	---
MAINE			
5s Hway & Bdge '36-'54 A&O	b .50	to 2.50	%
4s Sept 1 1936-1953 M&S	b .50	to 2.25	%
4s Highw & Bdge '36-39 M&N	b .50	to 1.50	%
4s Highw & Bdge '40-44 M&N	b 1.75	to 2%	
4s State Pier 1936-1942 M&S	b .50	to 1.90	%
3½s 1936-1937 M&S	b .50	to 1%	
3½s 1938-1939 M&S	b 1.10	to 1.50	%
3½s 1940-1951 M&S	b 1.75	to 2.20	%
Auburn—			
4s 1936 & 1940 tax-ex J&J	b .50	to 2%	
Augusta 4s Oct 15 1936-55 A&O	b .75	to 2.75	%
4s Wat-Wks Sept 1 1936-40	b .75	to 2%	
Bath 4s Ref 1941 tax-ex J&D	b 2.85	to 2.70	%
Belfast 4½s Ref 1936-1950	b 4.00	to 3.80	%
Brewer High Sch Dist—			
4½s 1936-1945 M&N	b 1.00	to 3.25	%
Kennebec Water District—			
4s Ref May 1 1959 M&N	b 3.25	to 3%	
Kittery Water District—			
5s Jan 1937 to 1938 J&J	b 2.50	to 2%	
Old Town Water District—			
4s July 1936-1939 J&J	b 1.00	to 2.50	%
4s July 1952-1958 J&J	b 3.60	to 3.40	%
Portland—			
4s C H '36-'45 tax ex A&O	b .50	to 2.50	%
Portland Bridge Dist (*taxable*)			
3½s July 1936 to 1939 M&S	b .50	to 2%	
Portland Water District—			
4s Funding 1938 J&D	b 2.00	to 1.50	%
4s Funding 1948 J&D	b 2.60	to 2.50	%
Saco 4s April 1939 A&O	b 2.50	to 2.25	%
South Portland Sewer Dist—			
4s 1936-1950 M&N	b .75	to 3%	
Waterville 4½s 1940-50	b 3.00	to 3.50	%
Westbrook 4½s 1936-48	b 1.00	to 3%	
MARYLAND			
4½s Rd & Bdge '36-'40 J&D15	------	------	2.25
4½s 1936-1942 J&D15	------	------	2.25
4½s 1936-1942 J&J	------	------	2.25
3% certificates of indebtedness April 15 1938 to 1950	------	------	2.00
Annapolis 4½s W W '42 A&O	------	------	3.60
Baltimore—5s 1936-1946 M&S	b 3.15	to 3.00	%
5s 1936-1961 A&O	b 3.15	to 3.00	%
5s Gen. Imp. 1943-45 M&S	b 3.15	to 3%	
5s Water 1961 A&O	b 3.25	to 3.10	%
5s registered 1946 M&S	b 3.10	to 2.80	%
4½s Mar 1 1936-'55 M&S	b 3.05	to 2.75	%
4½s Mar 1 1955 M&S	b 3.05	to 2.75	%
4s Aug 1 1951 F&A	b 2.70	to 2.50	%
4s Annex 1954 J&D	b 2.70	to 2.50	%
4s Parks 1955 M&N	b 2.70	to 2.50	%
4s Mar 1 1961 M&S	b 2.70	to 2.50	%
4s Aug 1 1961 F&A	b 2.70	to 2.50	%
4s School 1936-1939 M&N	------	------	1.40
4s 1945-1971 M&S	b 2.70	to 2.50	%
4s Regis'd stk 1946-57 M&N	b 2.70	to 2.50	%

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Baltimore—(*Cont.*)			
4s 1936-1944 A&O	b 2.70	to 2.50	%
4s 1956-1965 M&S	b 2.70	to 2.50	%
4s 1972-1975 M&S	b 2.70	to 2.50	%
4s 1936-1957 A&O	b 2.70	to 2.50	%
3½s Impt 1940 J&J	b 2.00	to 1.60	%
3½s Mar 1945 M&S	b 2.25	to 2%	
3½s Refunding 1952 J&J	b 2.25	to 2%	
3½s Sewage Impt '80 A&O	b 2.80	to 2.50	%
Cumber'd 4½s W W '41 A&O	b 3.00	to 2.80	%
Hagerstown—			
5s Water 1938-1987 A&O	b 2.50	to 4%	
4½s 1936-1986 A&O	b 2.00	to 3.85	%
Montgomery Co			
4½s 1939-1968 M&N	b 3.90	to 3.60	%
Washington Sub San Dist—			
4½s Sewer g 1973 J&J	b 3.90	to 3.60	%
5s 1969	b 4.00	to 3.80	%
MASSACHUSETTS			
4s 1936-52 (tax-exempt) Var	b .30	to 2.40	%
4s Water registd 1936 '58 J&J	b .30	to 2.50	%
3½s 1956 ref (tax-exem) J&J	------	------	2.40
3½s 1937 reg (tax-exem) J&J	------	------	.90
3½s Water 1942 J&J	------	------	1.80
3½s gold July 1944 M&S	------	------	2.00
3s Met Sewerage 1936 M&S	------	------	.40
3s gold July 1 1939 J&J	------	------	1.50
3s gold Water Jan 1 1941 J&J	------	------	1.75
1½s Pub Wks Sept 15 '36-'40	b .25	to 1.50	%
Arlington 4s 36-'42 (tax ex) J&J	b .40	to 1.90	%
Beverley 4s 1936 (tax ex) A&O	------	------	.40
4s 1936-1945 (tax ex) M&N	b .40	to 2.10	%
Boston—			
4¾s Sept 1 1951 M&S	------	------	3.50
4½s Tun 1960 tax-ex A&O	------	------	3.40
4½s Dec 1976 J&D	------	------	3.55
4s July 1936 J&J	------	------	.70
4s Apr '36-'37 (tax-ex) A&O	b .50	to 1%	
4s 1936-1939 (tax-ex) J&J	b .50	to 2%	
4s Tunnel & Sub 1948 J&D	------	------	3.20
4s Sub 1957 tax-ex A&O	------	------	3.35
4s Sub 1958 tax-ex J&J	------	------	3.40
4s Tub & Sub '59 tax-ex J&J	------	------	3.40
3¾s 1936-1951 M&S	b .60	to 3.25	%
3½s June 1 1943 J&D	------	------	2.75
3½s June 1 1944 J&D	------	------	2.80
3½s July 1 1945 J&J	------	------	2.90
2½s Aug 1 '36 to '55	b .50	to 2.90	%
2¼s 1936-1955 J&D	b .50	to 2.75	%
Metropolitan District—			
2½s Dec 15 1936-1960	b .40	to 2.70	%
Braintree—4s 1936-1941 J&J15	b .40	to 2%	
Brockton—			
4s 1936-1947 tax-ex A&O	b .60	to 2.50	%
Cambridge—			
4s Oct 1 1946-1949 A&O	b 2.10	to 2.50	%
3½s May 1 45 (reg) M&N	------	------	2.25
4s Bridge 1941 F&A	------	------	2.10
Chelsea—4s Park 1936 A&O	------	------	1.50
4s Sept 1 1958 M&S	------	------	3.75
Everett—			
4s July 1 1941-1956 J&J	b 2.25	to 3.15	%
Fall River—			
4½s 1936-1937 M&S	b .75	to 1.50	%
4½s 1938-1941 M&S	b 2.00	to 1.60	%
4s 1936-'55 (tax-ex) M&N	b .75	to 3.50	%
Franklin (Town)			
4¼s 1936-44 M&N	b .75	to 2.25	%
Holyoke—			
4¾s '36-'50 (tax-ex) F&A	b .50	to 3.30	%
4¾s '36-'41 (tax-ex) J&J	b .50	to 2.70	%
Lowell—			
4½s 1937 (tax-ex) F&A	------	------	2.00
Lynn—			
4s '36-'39 (tax-exmpt) M&N	b .50	to 1.80	%
4s 1940-51 (tax-exmpt) M&N	b 2.00	to 2.75	%
Malden 4s '36-'44 (tax-ex) F&A	b .50	to 2.25	%
Medford—			
3¾s 1936-1942 tax-ex M&N	b .50	to 2.10	%
Milton—			
4s 1936-1937 tax-ex F&A	b .35	to .75	%
Needham—			
4¼s '36-43 (tax exmp) A&O	b .75	to 2.30	%
New Bedford—			
4s Sewer 1936-41 (tax-exempt) M&N	b .80	to 2.25	%
Pittsfield—			
4s 1936-1937 tax-ex J&J 15	b .50	to 1%	
Quincy 3½s '36 to '39 A&O	b .50	to 1.80	%
Salem 4s Jan 1 '37-'54 tax-ex	b .50	to 2.75	%
Somerville—			
4s July 1 1948-50 J&J	b 3.00	to 3.10	%
Springfield			
4s 1936-'44 (tax-ex) F&A	b .30	to 2.10	%
Waltham 3½s 1936-45 F&A	------	------	2.70
4s 1936-1960 F&A	------	------	3.00
Warren Water District—			
4¼s 1936-1953 F&A	b .50	to 2.80	%
Wellesley (Town)			
4s Mar 1 1936-1946 M&S	b .40	to 2.15	%
Winchester 4s 1939-1943 A&O	b 1.50	to 2%	
MEXICO			
See Foreign Govts. page 97.			
MICHIGAN			
5¾s July 15 1941 J&J15	115½	------	
5½s Oct 15 1941 A&O15	113½	------	
5½s Highway 1941 J&D	113½	------	
5s Highway 1940 J&D	113½	------	
4½s Highway 1943 F&A	114¾	------	
4¼s Highway Impt 1944 A&O	------	2.35	
4s Highway Impt 1942 A&O	112½	------	
Ann Arbor (City) 4s 1936	------	------	2.25
Battle Creek—			
4s City Hall 1936 F&A	------	------	3.10
Battle Creek S D—			
4¼s 1936-1937 F&A	------	------	2.50
4¼s 1938-1949 F&A	------	------	3.75
Bay City—			
5½s w w 1936-1951 M&S	b 2.00	to 2.25	%
Bay City Union S D—			
6s July 1 1936 J&J	------	------	3.00
Dearborn 5s 1936	------	------	3.80
Detroit—			
General 3¾s	93¼	94¼	---
4s	97½	98½	---
4¼s	98	99	---
4½s	99	100	---
5s non-callable	104	105	---
Water 4s	106½	107	---
4¼s	108	109	---
4½s	108½	109½	---
Refunding Water series D—			
3½s Oct 1 1951-1961	100	------	---
3¾s Oct 1 1936-1950	b 1.00	to 3.60	%
3¾s Oct 1 1948-1950	100	------	---
4s July 1 1937-1947	100	------	---
Street railway 4½s	103	104	--

b Basis. f Flat price. k Bid price less 1½, asked less ¾. s Less 2 on bid. t Less 1 on bid side. ‡ Bid price less 1, asked less ½.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Yield Basis Bid.	or Ask.	To Net.
Flint 4½s 1936-54 M&S 15	b 4.00	to 4.10	%
5s (Mar 1 & Apr 1) '36-'50	b 3.75	to 4%	
Flint Union School Dist—			
5s 1936-1954 M&S	------	------	4.10
4½s Mar 1 1936-1939	b 1.00	to 1.50	%
Grand Rapids—			
3½s Sept 1 1936-1940 M&S	b 1.50	to 2.75	%
3s Sept 1 1941-1945 M&S	b 2.90	to 3.20	%
Grand Rapids School District—			
4¾s 1936-1943 M&S	106	107	---
Highland Park—			
4½s Apr 15 1957	b 3.00	to 3.75	%
Jackson 4½s 1936-47 A&O16	b 4.00	to 4.50	%
Jackson Union S D—			
4½s 1936-1945 M&N	b 4.00	to 3%	
Lansing—			
4½s 1937-1946 J&D	b 2.00	to 3%	
Muskegon 4½s 1937-'44 J&J	b 2.50	3.50	%
Muskegon S D 5s 1942 July	104½	------	---
Pontiac—			
4½s 1936-1947 M&S	93	95	---
4s 1941-1957	93	95	---
4¾s 1946-1951 M&S	93	95	---
5¾s Sewer 1936-42 F&A	93	95	---
6s Water Imp 1936-50 J&D	93	95	---
Port Huron 4½s 1942	105½	------	---
Saginaw—4½s 1936-49 F&A	107	------	---
4¼s Sewer 1936-51 J&D	106	------	---
Wayne County—			
Covert roads	a100	a103	---
Voted bonds	------	------	2.00
MINNESOTA			
4½s July 15 1943 J&J15	------	------	2.40
4¼s Dec 1 1939 J&D	------	------	1.75
2½ trunk h'way '47-'51 M&N	b 2.30	to 2.45	%
Duluth—			
4½s 1936-1947 J&J	b 1.00	to 2.75	%
4¼s 1936-1942 M&N	b 1.00	to 2.50	%
4s 1936-1946 J&J	b 1.00	to 2.50	%
Duluth Ind School Dist—			
5½s 1936, 1938, 1940 A&O	b 1.00	to 2.50	%
4½s Feb 1 '40 op '30 F&A	100	------	---
Hennepin County—			
6s Bridge 1936-40 M&N	b 1.00	to 2.25	%
5½s Bridge 1936-40 M&N	b 1.00	to 2%	
4¾s Sanitorium '36-'42 J&J	b 1.00	to 2.25	%
4½s Hospital '36-'41 M&N	b 1.00	to 2.25	%
Minneapolis—			
5s 1936, '40, '43, '45, '46, '47, '48, '49, '50 J&D	b 1.00	to 2.90	%
5s St Imp May 2 '37-'41 M&N2	b 1.50	to 2.25	%
4¾s Apr 1936 & 1937 A&O	b 1.00	to 1.50	%
4¾s Apr 1938-1939 A&O	b 1.50	to 1.75	%
4¾s Apr 1940-1952 A&O	b 2.00	to 3%	
4½s 1936-1937 A&O	b 1.00	to 1.50	%
4¼s School 1936-1941	b 1.00	to 2.25	%
4¼s 1936-1940 A&O	b 1.00	to 2%	
4s Improvement 1942 J&D	----	------	2.25
4s 1944 A&O	----	------	2.30
3¾s 1936-1941 M&N	b 1.00	to 2.25	%
Ramsey County—			
4¼s 1936-1950 F&A	b 1.00	to 2.75	%
4¼s Dec 1 1936-1950 J&D	b 1.00	to 2.75	%
4½s Rd&Bdge '38-'44 M&N	b 1.00	to 2.50	%
4¼s Rd&Bdge '36-'37 M&N	b 1.00	to 1.50	%
4¼s Rd&Bdge '36-'43 J&D	b 1.00	to 2.50	%
St Paul—			
6s school July 1 1951 J&J	------	------	3.00
4¼s W W 1936-42 A&O	b 1.00	to 2.50	%
5s School July 1 1951 J&J	------	------	2.90
5s Gen'l impt 1937-62 J&J	b 1.00	to 3%	
4½s Sewer July 1 '43 J&J	------	------	2.50
4½s Water Aug 1 '43 F&A	------	------	2.50
4¼s July 1 1955 J&J	------	------	2.90
4¼s 1937 J&J	b 1.00	to 1.50	%
4¼s 1938-1959 J&J	b 1.00	to 3%	
4s 1936-1939 A&O	b 1.00	to 2%	
4s 1940-1961 A&O	b 2.25	to 3%	
MISSISSIPPI			
5½s Impt 1936-1946 M&S	b 3.90	to 3.60	%
4¾s May 1 1939-50	b 3.90	to 3.60	%
4½s Impt 1953 J&J	b 3.90	to 3.60	%
4½s Flood 1936-'53 A&O	b 3.90	to 3.60	%
4¼s July 1 1936 J&J	b 3.90	to 3.60	%
Biloxi 5¼s 1936-1943 A&O	70	77	---
Greenville 5s fund '43-'50 F&A	b 4.90	to 4.75	%
Jackson—			
5½s 1936-1954 A&O	b 4.65	to 4.25	%
4¾s Jan 1 1937-1952	b 4.65	to 4.25	%
4½s 1936-1952 M&N	b 4.65	to 4.25	%
Jones Co 5s 1936-1942 M&N	b 5.00	to 4.75	%
Meridian 5s Dec 1 1939 J&D	b 5.25	to 4.80	%
4½s School House 1941 J&J	b 5.25	to 4.80	%
Mississippi Levee District—			
5s May 2 1944 M&N	b 4.25	to 4.00	%
5s July 1 1953 J&J	b 4.25	to 4.00	%
Vicksburg—			
5s Pub Imp 1936-48 F&A	b 4.40	to 4%	
Yazoo-Miss Delta Levee Dist—			
5s 1936-1954 M&N	b 4.10	to 3.75	%
4½s July 1949 J&J	b 4.10	to 3.75	%
4s 1952 optional 1922 J&J	b 4.25	to 4.10	%
MISSOURI			
5s March 1 1936-1937	b .40	to .75	%
4¾s Road 1948-1950 M&S	------	------	2.90
4¼s 1936-1937 A&O	b .40	to .75	%
4¼s 1938 & 1939 A&O	b 1.25	to 1.60	%
4¼s 1943-1946 M&S	b 2.50	to 2.60	%
4s 1943-1947 M&S	b 2.40	to 2.50	%
4s Road 1944-1948 A&O	b 2.40	to 2.50	%
4s Nov 1 1948-1952 M&N	------	------	2.75
3½s 1948-1952	------	------	2.70
4½s Road 1938-42	b 1.25	to 2.40	%
3% Road 1953-57 J&D	------	------	2.70
3% Bldg 1939-41 J & J	b 1.50	to 1.75	%
Jackson County—			
4s 1936-1951 J&J	b .50	to 3.25	%
4½s 1937-1950 J&J	b .50	to 3.30	%
4¼s 1936-50 J&J15	b .50	to 3.25	%
4½s 1949 J&D	------	------	3.40
4½s Road 1937-52	b 1.00	to 3.25	%
4½s Court House 1937-52	b 1.00	to 3.25	%
Joplin (School Dist)—			
4½s 1943-1948	b 3.00	to 3.20	%
Kansas City—			
4½s 1939 J&J	------	------	1.50
5s water 1939 J&J	------	------	1.50
4½s 1940 J&J	------	------	1.60
4¾s Various May 9 '36-'72	b 3.50	to 3.10	%
4½s Jan & July 1942 J&J	------	------	2.20
4½s 1936-1954 J&J	b .50	to 3%	
4½s 1936-1943 J&J	b .50	to 2.40	%
4¼s 1936-1955 A&O	b .50	to 2.95	%
4¼s 1936-1947 J&D	b .50	to 2.75	%
4½s Airport 1936-'54 A&O	b .50	to 3%	
4s Airport 1936-1951	b .50	to 2.90	%
4s Auditorium Nov 1 '36-'71	b .50	to 3.10	%
4s Various 1936-1970 M&N	b .50	to 3.10	%
3¾ 1936-1974 J&J	b .50	to 3.10	%
3½s 1936-1974 F&A	b .50	to 3.05	%
Kansas City S D—			
4s 1941-1951 J&J	b 2.00	to 3%	
4¼s 1940-1950 J&J	b 2.00	to 3%	
4½s 1937-1950 J&J	b .50	to 3%	
4½s 1937 J&J	------	------	1.00
4½s 1946 J&J	------	------	2.70
5s 1941 J&J	------	------	2.00
3¾s 1941-1951 J&J	b 1.90	to 2.90	%
2½s 1945-1955 J&J	b 2.40	to 2.50	%
St Joseph 4½s 1936-'45 M&S	b 1.00	to 2.90	%
Refunding 4¼s 1951	------	------	3.25
St Joseph S D 4s 1940	b 2.00	to 1.75	%
St. Louis 4½s Public Bldg & Imp 1936-1943 J&J	b .50	to 2.60	%
4½s 1936-1939 F&A	b .50	to 1.90	%
4½s 1940-1953 F&A	b 2.00	to 2.25	%
4¼s W W 1936-1945 A&O	b .50	to 2.70	%
4¼s 1936-1948 M&N	b .50	to 3%	
4¼s 1941-1948 M&N	b 2.25	to 3%	
4s 1936 M&N	------	------	.50
4s 1937-1940 M&N	b 1.	to 2%	
4s 1941-1945 M&N	b 2.10	to 2.60	%
4s 1946-1951 M&N	b 2.60	to 3.10	%
3¼s Public Bldg & imp 1950-1955 A&O	b 3.05	to 3.10	%
3s School 1940-54 F&A	b 2.00	to 3.10	%
3s Refunding 1952 A&O	------	------	3.00
Springfield 4½s 1936-49 M&N	b .50	to 3.50	%
University City—			
4½s 1936-1943 M&N	b 1.00	to 2.60	%
4¼s 1942-1949 J&J15	b 2.60	to 3.15	%
MONTANA			
5½s Educat'l 1936-1941 J&J	b .75	to 2%	
4¾s Educational 1944 J&J	------	------	2.90
Butte 6s 1941 opt 1936 J&J	98	100	---
Daniels Co 6s 1937-1942 J&J	99	102	---
Great Falls—			
5¼s Sewer '37 to '39 J&J	------	------	2.75
4½s Wat & Sew '36-'50 J&J	b 1.00	to 3%	
NEBRASKA			
Beatrice S D 5s 1936-54 F&A	b 1.50	t 3.15	%
Douglas County—			
5s Highway 1942 A&O	------	------	2.75
Holdrege S D 5s 1939-52 J&D	b 2.00	to 3.40	%
Lincoln School District—			
4½s 1936-1953 M&N	b 1.00	to 3.20	%
McCook Fund 5s '36-48 F&A	b 1.00	to 3.10	%
North Platte Sch Dist—			
4½s 1940-50 J&J	b 2.50	to 3.40	%
Omaha—			
4½s Wat wks Dec 15 '41 J&J	b 2.00	to 1.50	%
4¼s May 1 1956 M&N	b 3.10	to 2.90	%
5s 1948 J&D	b 3.30	to 3.10	%
Omaha S D 4¼s May 1 '55 M&N	b 3.10	to 3%	
York School District—			
4½s 1937-55 J&J	b 1.00	to 3.25	%
NEW HAMPSHIRE			
4s July 1936-1948 J&J	b .50	to 2.50	%
4s June 1936-1938 J&D	b .50	to 1.50	%
4s Highway 1936-43 M&S	b .50	to 2.20	%
4½s Highway 1936-43 J&D	b .50	to 2.25	%
Concord—			
4¼s 1942 J&D	------	------	2.50
4¼s '38, '40, '42, '44 M&N	b 2.10	to 2.60	%
Keene 4¼s 1936-1942 M&N	b .50	to 2.50	%
Manchester—			
4s 1936-1940 M&S	b 1.00	to 2.25	%
4s 1941-1945 M&S	b 2.75	to 3.25	%
NEW JERSEY			
Bridge Bonds—			
4¼s series A July 1938	------	------	1.50
4¼s series B July 1939	------	------	1.75
4¼s series C Jan. 1940	------	------	1.85
4¼s series D July 1940	------	------	1.85
4¼s series E Jan 1941	------	------	1.95
Road Bonds—			
4¼s series C July 1939	------	------	1.75
4¼s series D Jan 1940	------	------	1.85
4¼s series E July 1940	------	------	1.85
4¼s series F Jan. 1941	------	------	1.95
4¼s series G July 1941	------	------	1.95
4s series H July 1942	------	------	2.00
4s series I July 1943	------	------	2.00
4¼s series A of '27 July 1944	------	------	2.15
4s ser B of '27 July 1950	------	------	2.50
Soldiers Bonus 5s July 1941	------	------	1.95
Highway Extension—			
5s ser A of '20 July '51 opt '36	------	------	.50
4¼s B of '20 July '52 opt '37	------	------	1.25
4¼s C of '20 Jan '53 opt '38	------	------	1.50
4¼s D of '20 Jan '54 opt '39	------	------	1.75
4¼s E of '20 July '54 opt '39	------	------	1.75
4¼s F of '20 Jan '55 opt '40	------	------	1.90
4¼s A of '24 Jan '55 opt '40	------	------	1.90
4¼s B of '24 July '55 opt '40	------	------	1.90
4¼s C of '24 July '56 opt '41	------	------	1.90
4½s ser B of '30 July '36-'67	b .50	to 3%	
3¼s ser C of '30 Nov '36-'69	b .75	to 2.75	%
Inst const 3½s A July 1936-66	b .50	to 2.75	%
4½s series B July 1936-67	b .50	to 3%	
4s series C April 1936-69	b .50	to 2.75	%
2¾s series D May 1937-70	b .75	to 2.65	%
Emergency Relief—			
3¼s Jan. 1937-41	b .75	to 2%	
5s May 1936 to 1941	b .50	to 2%	
4¼s Nov 1936 to 1941	b .50	to 2%	
3¾s Mar 1936 to 1942	b .50	to 2.10	%
3¼s May 1936 to 1942	b .50	to 2.10	%
2½ Jan 1937 to 1943	b .75	to 2%	
Ed Aid 4¾s ser A Jan 1937-42	b .75	to 2.15	%
Asbury Park (City)—			
4¾s 1936-1953 M&N	f 50	55	---
4½s 1936-1946 M&S	f 50	55	---
4½s 1951-1960 M&S	f 50	55	---
4½s 1936-1970 M&N	f 50	55	---
Atlantic City—			
4¾s 1936-1938 J&J	f 62	64	---
4¼s 1938-1958 J&J	62	64	---
4½s Paving 1938 J&J	62	64	---
4½s Jan 1 1945 J&J	62	64	---
4½s June 1 1936-56 J&D	62	64	---
4.40s 1936-1954 M&S	62	64	---
5s 1936-1939 F&A	62	64	---
5s 1940-1947 F&A	62	64	---
5s 1948-1968 F&A	62	64	---
Atlantic County—			
4½s Bridge 1936-57 A&O	f 73	78	---
Certificates of deposit	f 70	75	---
Audub'n (Boro) 6s July 1'36-'44	90	95	---
School District 4½s 1'36-'55	90	95	---
Bayonne—			
5s 1937-1949 J&J	b 3.90	to 3.50	%
4½s 1936-1955 F&A	b 3.90	to 3.50	%
4½s Funding 1945	b 3.90	to 3.50	%
4¼s School 1936-66 F&A	b 3.90	to 3.50	%
Belleville 5s 1936 & '44 M&N	b 3.40	to 4.25	%
Belleville S D 5s '36-'44 M&N	b 3.40	to 4.25	%
Bergen Co—			
5½s Dec 1 1936-1942 J&D	b 3.75	to 3.25	%
5¼s Dec 15 1936-60 J&D15	b 3.75	to 3.25	%
5s Dec 1944 J&D	b 3.50	to 3%	
5s Dec 15 1936-1955 J&D 15	b 3.50	to 3%	
4½s 1936-1939 A&O	b 3.25	to 2.75	%
4½s Aug 1936-1938 F&A	b 3.25	to 2.75	%
4s Court Hse '36-'38 A&O	b 3.25	to 2.75	%
Bloomfield—			
4½s Dec 15 1936-64 J&D	b 2.90	to 3.75	%
4¼s 1936 to 1969 J&D 15	b 2.90	to 3.75	%
Bogota—			
4¼s 1936-1946 J&D	------	------	4.40
Bound Brook 4¼s '36-'42 J&D	------	------	4.25
Bridgeton (City)—			
4¼s 1936-1942 J&D	------	------	4.20
4¼s 1943-1949 J&D	------	------	4.20
4¼s 1950-1954 J&D	------	------	4.20
4¼s 1955-1958 J&D	------	------	4.20
Camden 5½s 1936-61 F&A	b 5.50	to 4.50	%
4½s School 1943 A&O	b 5.25	to 4.40	%
4½s Water '36 to '60 M&N	b 5.25	to 4.40	%
4¼s 1942-1969 J&J	b 5.25	to 4.40	%
Camden Co—			
4½s 1936-1957 J&J	b 4.50	to 3.50	---
4¼s 1936-1964 F&A	b 4.50	to 3.50	---
4¼s 1936 J&J	b 4.50	to 3.50	---
4¼s 1937-1970 J&J	b 4.50	to 3.50	---
4s 1944 J&J	b 4.50	to 3.50	---
Cape May—			
4½s School 1936-1951 M&S	80	85	---
4½s 1936-1952 M&S	80	85	---
Cape May Co—			
5s 1936-1940 M&S	95	98	---
Delaware River Joint Com. Phila-Camden Bridge—			
4¼s 1938-1945	b 2.25	to 3.15	%
4¼s 1946-1973	b 3.21	to 3.77	%
East Orange 4½s '36-'45 F&A	b 1.75	to 3.25	%
4½s 1936-1969 J&D	b 1.75	to 3.50	%
5s Sewer 1937-1960 J&J	b 2.00	to 3.75	%
Elizabeth—			
4½s 1955 J&J	b 3.00	to 4.20	%
4½s 1936-1957 A&O	b 3.00	to 4.20	%
5½s Dec 1 1936-1946 J&D	b 3.00	to 4.20	%
6s 1937-1972 J&J	b 3.00	to 4.20	%
Englewood	b 3.00	to 3.75	%
Essex County—			
4¼s 1936-1949 M&S15	b 2.90	to 3.50	%
4¼s 1950-1960 M&S15	b 2.90	to 3.50	%
4¾s Road 1936-1936 F&A	b 2.90	to 3.50	%
4s Hospital 1946 F&A	b 2.90	to 3.50	%
Essex Fells (Boro)			
5s July 28 1936-1960	b 3.25	to 3%	
Fairview—5s 1944	f 80	------	---
Glen Ridge	b 2.90	to 3.50	%
Gloucester City 4¾s '36-66 J&D	b 5.50	to 5%	
5¼s Water 1937-1955	b 5.50	to 5%	
Gloucester Co—			
4¼s Bldg&Rd '36-'45 J&D20	b .50	to 3.65	%
Hackensack—4½s 1942 F&A	b 4.50	to 4.15	%
4¾s Imp 1937-1942 J&J	b 4.50	to 4.15	%
6s 1936-1954 F&A	b 4.50	to 4.15	%
Hoboken—4½s 1940 J&J	b 4.25	to 4%	
5s School 1937-1954 J&J	b 3.50	to 4.50	%
Hudson County—			
4½s 1948 F&A	b 3.90	to 3.50	%
4½s May 1 1950 M&N	b 3.90	to 3.50	%
4½s 1936-1978 M&N15	b 3.90	to 3.50	%
4s g Park 1954 & '59 M&N	b 3.90	to 3.50	%
4½s July 15 '36-'74 J&J15	b 1.00	to 3.85	%

a Bid prices. b Basis. f Flat price. n Nominal. t Less 1 on bid side.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid.	Ask.	To Net.
Hunterdon County—			
4½s road & bldg '37-'46 J&J	b 3.40	to 3.15	%
Irvington 5s School '63 J&D	b 4.25	to 4%	
4¾s 1936-1939 J&D	b 1.75	to 3%	
4¾s 1940-1959 J&D	b 3.25	to 4%	
Jersey City—			
5½s 1942-1953 A&O	b 4.50	to 4.25	%
5s 1936-1969 A&O	b 4.50	to 4.25	%
4¾s School 1936-58 J&D	b 4.35	to 4.10	%
4½s School 1945 J&J	b 4.25	to 4%	
4½s Water 1961 A&O	105	106½	---
4¼s 1936-1966 J&D	b 2.50	to 4.15	%
4s Refunding 1949 F&A	99½	101	---
4s July 1 1936-1953	99	101	---
Gen ref 3¾s '37-'54 F&A	b 1.50	to 3.80	%
Keansburg 5½s 1936-'59 M&N	85	------	
Kearney—			
4½s 1936 F&A	b 1.50	to 1%	
4½s Water 1936-1962 M&N	b 1.50	to 3.90	%
4½s Water 1936-'70 J&D15	b 1.50	to 4%	
4¾s Sch Impt '36-'52 J&D	b 1.50	to 3%	
5½s 1936-1949 J&D	b 2.00	to 4.25	%
5½s 1950-1970 J&D	b 4.25	to 4.15	%
Lodi—5s 1937-1947 J&J	95	100	---
Long Branch 5s 1943 M&N	95	100	---
Lyndhurst 5s 1936-1957 J&J	65	70	---
Maplewood (Township)			
4s 1936-67 J&D15	b 2.90	to 3.50	%
Mercer Co—			
3½s April 1941 A&O	b 2.50	to 3.50	%
5½s July 1 1937 J&J	b 2.50	to 3.50	%
Middlesex Co—			
4½s Fund July 1936-1939	b 2.00	to 3.25	%
4½s Road 1936-44 F&A2	b 2.00	to 3.75	%
Monmouth Co—			
4½s Mar 15 '36-'50 M&S	b 2.00	to 4%	
4½s Rd&Bdg '36-'51 F&A15	b 2.00	to 4%	
Montclair 4½s Sch 1941 A&O	b 3.00	to 4.00	%
4½s High Sch Bldg '44 J&D	b 3.00	to 4.00	%
Morris County—			
4s 1936 J&J	b 3.25	to 3%	
4½s 1942 opt 1922 J&J	b 3.25	to 3%	
3¾s 1936-1938 J&D 15	b 3.25	to 3%	
3¾s 1939-1949 J&D 15	b 3.25	to 3%	
Morristown—			
4½s 1936-1942 J&D	b 3.40	to 4.10	%
4s 1936 M&N	b 3.40	to 4.10	%
4s 1937-1940 M&N	b 3.40	to 4.10	%
4s 1941-1969 M&N	b 3.40	to 4.10	%
Newark—			
6s 1936-1972 M&S	b 4.25	to 4%	
5½s Oct 15 '36 to '59 A&O15	b 4.15	to 3.90	%
5s 1936-1958 J&J	b 3.90	to 3.60	%
4½s 1936-1969 M&S15	b 3.90	to 3.60	%
4½s Dock 1959 F&A	b 3.90	to 3.60	%
4½s Apr 15 '36-'61 A&O15	b 3.90	to 3.60	%
4½s 1936-1983 F&A	b 3.90	to 3.60	%
4¼s School Dec 1 '45 J&D	b 3.75	to 3.30	%
4s Sch House 1959 opt 1949	b 3.75	to 3.30	%
4s Pas Val Sew '61 op '51 J&D	b 3.75	to 3.30	%
4s 1936-37 J&D	b 3.75	to 3.30	%
4s 1938-42 J&D	b 3.75	to 3.30	%
4s 1943-70 J&D	b 3.75	to 3.30	%
3½s Track Elev 1954 F&A	b 3.75	to 3.30	%
New Brunswick—			
4¾s 1936-1957 F&A	b 3.50	to 3.35	%
4½s Sch & Wat '36-'69 J&D	b 3.50	to 3.35	%
4¼s 1936-1967 J&D	b 3.50	to 3.35	%
North Arlington (Borough)			
6s sewer fund 1936-47 J&J	60	------	---
North Bergen 5s 1941 J&D	60	63	---
6s School 1936-58 M&S	60	63	---
Nutley (School Dist.)—			
4½s 1936-1942 F&A	b 4.25	to 4%	
4½s 1943-1967 F&A	b 4.25	to 4%	
5½s Nov 15 1936-89 M&N	b 4.25	to 4%	
Ocean City—5s 1944 F&A	89	94	---
4¾s Impt May 15 1938-'56	89	94	---
Ocean Co 4½s 1936-1950 J&D	b 4.75	to 4.25	%
Orange—			
4½s School 1943 J&D	b 3.40	to 4.10	%
4½s Sewer 1936-1964 A&O	b 3.40	to 4.10	%
Passaic—			
4½s 1936-1940 M&S	b 3.30	to 4.25	%
5½s Gen Imp '36-'44 J&D	b 3.30	to 4.25	%
5½s Gen Imp '45-'51 J&D	b 3.30	to 4.25	%
5s Imp 1936-1948 M&N	b 3.30	to 4.25	%
4½s Refunding 1944 M&N	b 3.30	to 4.25	%
4¼s Water 1939-70 J&J	b 3.30	to 4.25	%
Passaic County—			
4¼s 1936 J&J	b 3.30	to 4%	
4¼s 1937-1946 J&J	b 3.30	to 4%	
4½s 1936-1968 J&D	b 3.30	to 4%	
Paterson			
5½s 1936-1959 M&N	b 3.30	to 4.25	%
4½s Feb 1 1945 F&A	b 3.30	to 4.25	%
4¼s 1936-1967 A&O	b 3.30	to 4.25	%
Perth Amboy—			
4½s April 1944	97	100	---
4½s Water 1936-64 M&S2	97	100	
4¼s School 1936-1960 A&O	97	100	
4¼s School 1936	97	100	
5s Feb. 1936-1977 F&A	97	100	
Plainfield 4s School 1959 M&N	b 2.90	to 3.50	%
4½s 1936-1962 various	b 2.90	to 3.50	%
Rahway—			
4½s 1936	b 4.30	to 4%	
4½s 1936	b 4.30	to 4%	
Ramsey 5s Water 1936-1940	b 4.40	to 4.10	%
Red Bank (Borough)—			
4½s 1936-1953 M&N	b 3.60	to 3.10	%
Ridgewood 4½s 1936-62 M&N	b 3.40	to 3.10	%
5½s 1936-1939 J&J	b 3.40	to 3.10	%
4½s 1936-1968 M&N	b 3.40	to 3.10	%
Sea Isle City 5s 1942 F&A	85	------	---
Somerset County—			
4¼s 1936-1949 J&D	b 3.25	to 3%	
4½s 1936-1952 J&J	b 3.25	to 3%	
South Jersey Port District			
4½s Marine Term 1936-'73	95	100	---
South Orange—			
4s 1936 to 1944 J&J	b 1.50	to 3%	
6s 1936-1962 M&S	b 2.00	to 4.25	%
4¼s 1936-1969 J&D	b 1.50	to 3.60	%
4½s 1936-1967 J&D	b 1.00	to 3.75	%
4½s 1936-1968 J&D	b 1.50	to 3.75	%
Summit—			
4½s school 1941 F&A	b 2.90	to 3.50	%
4½s Imp & Sch '36-'38 J&D	b 2.90	to 3.50	%
4¼s Imp & Sch '39-'60 J&D	b 2.90	to 3.50	%
Sussex Co 4½s '37-'44 M&S	b 3.35	to 3%	---
4s Impt 1936-1955 M&N	b 3.35	to 3%	---
Teaneck (Twp) 5½s '36-'38	100½	------	---
Tenafly 4¼s 1936-1963 F&A	b 4.50	to 4.20	%
Trenton—			
5½s 1936-1951 A&O	b 3.50	to 3%	
5s School 1936-1937 A&O	b 3.50	to 3%	
5s School 1938-1939 A&O	b 3.50	to 3%	
5s School 1940-1955 A&O	b 3.50	to 3%	
4½s Water 1943 A&O	b 3.50	to 3%	
4½s 1936-1939 F&A	b 3.50	te 3%	
4½s 1940-1966 F&A	q 3.50	to 3%	
4¼s 1936-1960 F&A	b 3.50	to 3%	
4s City Hall 1939 J&D	b 3.50	to 3%	
Union City 4½s '36-'64 J&D	b 4.60	to 4%	
Union County—			
4½s 1937 M&S	b 2.90	to 3.50	%
6s Sept 15 1937 M&S 15	b 2.90	to 3.50	%
6s March 15 1938 M&S 15	b 2.90	to 3.50	%
4½s 1942 M&S	b 2.90	to 3.50	%
4½s Oct 15 1936-'52	b 2.90	to 3.50	%
4¼s Road&Bdge '36-47 F&A	b 2.90	to 3.50	%
4¼s Park 1936-'37 J&D15	b 2.90	to 3.50	%
4s Oct 1 1942 A&O	b 2.90	to 3.50	%
4s Park 1936-1937 M&N	b 2.90	to 3.50	%
Union Township Sch Dist—			
4½s 1936-1968 J&J	b 4.80	to 4.40	%
Ventnor City—			
5½s Mun Bldg '36-'58 A&O	85	95	---
Vineland (Boro)—			
5½s 1936-1950 M&S	b 4.10	to 3.75	%
Westfield—			
5s June 15 1936-60 J&D	b 3.30	to 3.10	%
4½s 1936-1966 A&O	b 3.30	to 3.10	%
West New York 5s 1936 M&S	90	95	---
West Orange (T) 6s '38 M&S	b 4.00	to 3.70	%
NEW MEXICO			
6s Highway 1937-1940 J&J	b 3.50	to 3%	
5½s Highway 1937-1940 J&J	b 3.40	to 3%	
4½s Dec 16 1952 opt '22 J&D	99	100	---
4s Fund 1939 opt 1919 M&S	99	100	---
Albuquerque—			
5s water works 1962 J&D	108	112	---
4½s 1936-1950 J&J	b 4.10	to 3.80	
4¼s 1936 1950 J&J	b 4.10	to 3.80	
Middle Rio Grande Conser-			
Dist 5½s '36-'73 F&A	78	83	---
Socorro Co 5s '41 op '21 A&O	95	98	---
NEW YORK.			
5s Jan & Mar 1 1936-1945	b .25	to 2.30	%
5s Jan & Mar 1946-1970	b 2.40	to 3%	
4½s Highway 1963 M&S	b 2.85	to 2.75	%
4½s Canal 1964 J&J	b 2.85	to 2.75	%
4¼s Canal 1965 J&J	b 2.80	to 2.70	%
4¼s Highway 1965 M&S	b 2.80	to 2.70	%
4¼s Barge Canal 1945 J&J	b 2.20	to 2.10	%
4¼s Bonus 1936-1939 A&O	b .25	to 1.25	%
4¼s Bonus 1940-1949 A&O	b 1.80	to 2.50	%
4s Canal Term 1942 J&J	b 2.10	to 2.00	%
4s Canal Term Jan 1946 J&J	b 2.30	to 2.20	%
4s g High Imp Mar 1958 M&S	b 2.70	to 2.60	%
4s g High Imp Sept 1958 M&S	b 2.70	to 2.60	%
4s High Imp Mar 1960 M&S	b 2.70	to 2.60	%
4s Canal Imp July 1960 J&J	b 2.70	to 2.60	%
4s Canal Imp Jan 1961 J&J	b 2.70	to 2.60	%
4s Canal Imp July 1961 J&J	b 2.70	to 2.60	%
4s Highw Imp Mar '61 M&S	b 2.70	to 2.60	%
4s Palisade Park 1961 M&S	b 2.70	to 2.65	%
4s Canal Jan 1962 J&J	b 2.70	to 2.65	%
4s Highw Imp Mar '62 M&S	b 2.70	to 2.65	%
4s due Sept. 1 1965	b 2.75	to 2.65	%
4s due Jan. 1 1966	b 2.75	to 2.65	%
4s Canal Imp Jan 1967 J&J	b 2.75	to 2.65	%
4s Highw Imp Mar '67 M&S	b 2.75	to 2.65	%
4s Palisades Park 1967 M&S	b 2.75	to 2.65	%
4s Bldg constr '36-'39 M&S	b .25	to 1.25	%
4s Bldg constr '40-'49 M&S	b 1.75	to 2.40	%
4s Grade Cross &c 1936 M&S	------	------	.25
4s Apr 15 1940-1955 A&O15	b 1.75	to 2.70	%
3½s Mar 15 '36-'39 M&S 15	b .25	to 1.25	%
3½s Mar 15 '40-'51 M&S 15	b 1.60	to 2 60	%
3¼s Mar 15 '36-'39 M&S 15	b .25	to 1.25	%
3¼s Mar 15 '40-'51 M&S 15	b 1.60	to 2.55	%
3s g Canal Jan 1 1956 J&J	115	116	
3s g Canal July 1 1958 J&J	115	116	
3s g Canal Jan 1 1959 J&J	115	116	
3s Canal 1957-59 J&J	115	116	
Emerg Unemploym't Relief			
2¼s Sept 25 '36-'43 M&S	b .25	to 1.75	%
2¼s Sept 25 '44-'45 M&S	b 1.90	to 2%	
Albany County—			
4¼s 1936-1938 M&N	b .50	to 1.25	%
4½s 1936-1960 M&S	b .50	to 2.80	%
3¼s Fund 1936-1941 M&N	b .50	to 1.80	%
Albany City—			
4½s 1936-1939 M&N	b .50	to 1.50	%
4½s 1940-1969 M&N	b 2.00	to 3%	
4¼s 1936-1954 J&D	b .50	to 2.75	%
4¼s 1936-1970 J&D	b .50	to 3%	
4s Munic & Sch '37-'63 J&J	b .50	to 2.90	%
3½s 1936-1939 J&D	b .50	to 1.50	%
3½s 1940-1971 J&D	b 2.00	to 2.80	%
2½s 1936-45 M&N	b .30	to 2%	
2% 1936-1955 M&N	b .30	to 2.15	%
Albany Port District—			
4s 1936-1971 F&A	b 1.00	to 3.50	%
4s 1936-1972 M&N	b 1.00	to 3.50	%
Allegany Co 4½s 1936 M&S	b .75	to .50	%
Amsterdam 5s Wat 1936-37	b .50	to 1%	
Binghamton—4s 1936 F&A	b .50	to .35	%
4½s Oct 1 1936-'71 var.	b .75	to 2.90	%
Brooklyn 3½s 1937 J&J	b 2.75	to 1.75	%
3¼s gold 1936 J&J	b 2.00	to 1.50	%
Buffalo—			
5½s 1944 J&D 15	b 3.60	to 3.40	%
5s 1936-1950 M&N	b 1.25	to 3 50	%
4½s June 15 1964 J&D15	b 3.75	to 3.60	%
4½s 1936-1963 J&D	b 1.25	to 3.60	%
4¼s 1936-1938 J&J	b 1.25	to 2%	
4½s 1938-1967 A&O	b 2.25	to 3.60	%
4s 1936-1948 A&O	b 1.25	to 3.30	%
4s June 15 1960 J&D	b 3.60	to 3.50	%
4s 1936-1958 J&J	b 1.25	to 3.50	%
4¼s 1936-1964 M&N	b 1.25	to 3.60	%
3.40s Nov 15 '36 to '55 M&N	b 1.00	to 3.30	%
2.60% Relief 1936-1945 J&J	b 1.00	to 3%	
Columbia County—			
4½s 1936 A&O	b 1.00	to .50	%
4½s 1937-1959 A&O	b 1.25	to 2.90	%
Corning 5½s 1936-'60 M&S	b 1.25	to 3.15	%
Cortland Co 4½s '36-'51 J&J	b 1.00	to 2.90	%
Delaware Co 4.20s '36-'52 A&O	b 1.00	to 2.90	%
Dutchess Co—			
4s 1936-1937 M&S	b 75%	------	---
4s 1938-1946 M&S	b 1.50	to 2.30	%
4s 1947-1954 M&S	b 2.75	to 2.65	%
East Chester—			
4¼s 1936 1958 F&A	b 1.75	to 3.60	%
Elmira—			
4½s Water 1936-'45 A&O	b .75	to 2.30	%
Erie County—			
4¼s 1936-1938 J&D	b 1.25	to 2%	
4¼s 1939-1959 J&D	b 2.50	to 3.40	%
4s 1945-1953 M&S	b 3.25	to 3.30	%
Essex Co 4s 1936-1956 M&S	b 1.00	to 2.80	%
Franklin Co 4½s '36-'40 M&S	b 3.00	to 2.75	%
Freeport—			
4.20s 1936-1945 M&N	b 3.00	to 2.50	%
4.20 sewer 1946-1960 M&N	b 3.00	to 2.50	%
4¼s 1936-1951 M&N	b 3.25	to 3%	
4.40s 1936-1950 M&N	b 3.25	to 3%	
Garden City 4½s 1936-52 J&J	b 3.00	to 2.75	%
Greenburgh (T)—			
4s 1936-1951 J&J	b 3.50	to 3.25	%
Greenburgh U S Sch Dist No 9			
4.40s 1936-1965 J&D	b 3.75	to 3.50	%
Groton 6s Wat '36-'50 M&N	b 5.00	to 4.75	%
Harrison (T)			
4½s 1936-1980 F&A	b 4.00	to 3.75	%
Haverstraw 4.12s '36-'37 M&S	b 1.25	to 1%	
Hempstead (T) 4½s '36-'59 A&O	b 3.90	to 3.75	%
Hempstead 4½s 1936-65 M&S	b 3.90	to 3.75	%
Hempstead Un F S D No 1—			
6s 1936-1954 M&S	b 3.75	to 3.50	%
Hornell 4½s 1936-1947 F&A	b 3.00	to 2.50	%
Hudson Riv Regulating Dist—			
4½s 1937-1965 J&J	b 4.25	to 4%	
4.70s 1936-1965 J&J	b 4.25	to 4%	
Huntington (T) 4s '37-'52 J&J	b 3.10	to 3%	
Islip 4s 1936-1937 M&S	b 1.50	to 1%	
4s 1938-1951 M&S	b 2.75	to 2.60	
Irvington 4.10s 1936 A&O	b 1.25	to 1%	%
Ithaca—4½s Water 1942 J&J	b 3.00	to 2.90	%
4½s 1940-1954 J&J	b 3.00	to 2.90	%
Jamestown—			
4s Mar 20 1943 A&O	b 3.00	to 2.75	%
4¼s 1936-1940 A&O15	b 3.00	to 2.75	%
Jamestown S D 5s '36-'39 J&D	b 3.00	to 3.75	%
Johnstown 4½s Dec 1936-'37	b 1.50	to 1.25	%
Kings Co 4s May 1 '36-'44	b 4.75	to 4.50	%
Kingston 3½s g 1936 A&O	b 1.00	to .75	%
Lackawanna 4¼s '36-'54 M&N	b 4.00	to 3.75	%
Lockport 4¼s 1936-1944	b 3.75	to 3.50	%
4¼s 1943-1949	b 3.75	to 3.50	%
4½s Sch 1936-1944	b 3.75	to 3.50	%
4.40s 1943-1949 M&S	b 3.75	to 3.50	%
5s 1936-1942 M&S	b 3.75	to 3.50	%
Long Beach 5½s '36-'60 M&N	90	95	---
5½s 1936-1940 J&D	90	95	---
5½s 1941-1960 J&D	90	95	---
Mamaroneck (T) 4¼s '36-64 J&J	b 4.75	to 4.50	%
Mamaroneck Un F S D No 1—			
5½s May 1 '36-'52 M&N	b 4.50	to 4 30	%
3.90s 1936 J&J	b 4.50	to 4.30	%
3.90s 1937-1939 J&J	b 4.50	to 4.30	%
3.90s 1940-1964 J&J	b 4.50	to 4.30	%
Marine Parkway Authority—			
Sk fd 4½s ser A 1960 J&D	100	101	---
Middleport 4.35s '36-42 J&D	b 3.75	to 3.50	%
4.35s Sewer '36-'39 J&D	b 3.75	to 3.50	%
Mineola (V) 4.40s 1936-68 J&J	b 3.75	to 3.60	%
Monroe Co 4s 1936-44 F&A	b 2.75	to 2.50	%
3.90 Co Bldg '36 '60 F&A	b 3.50	to 3.25	%
Mt Vernon 4½s '36-'43 A&O	b 3.80	to 3.60	%
5½s 1936-1941 A&O	b 3.80	to 3.60	%
4¼s School 1962-'73 M&N	b 4.00	to 3.75	%
4s Sewerage 1950-55 M&N	b 4.00	to 3.75	%
5s Jan 2 1938 J&J	b 2.75	to 2.50	%
Nassau County—			
5s 1936-1939 M&N	b 3.25	to 3%	
5½s 1937 M&S 15	b 3.25	to 3%	
4½s 1936-1944 A&O	b 3.25	to 3%	
4¼s 1936-1946 M&S	b 3.25	to 3%	
4s 1936-1939 M&N	b 3.25	to 3%	
3¾s 1944-1950 J&J	b 3.25	to 3%	
3¾s 1951-1961 J&J	b 3.25	to 3%	
3% July 1 1940-64 J&J	b 3.25	to 3%	
3.40% July 1 1941-45 J&J	b 3.25	to 3%	
2¾s 1946-1956	b 3.25	to 3%	
Newburgh			
4 Wat Imp 1942-62 J&J	b 3.00	to 2.90	%
4½s Was Imp 1936-41 J&J	b 2.75	to 2.60	%
New Rochelle—			
5s 1936-1950 M&N	b 3.50	to 3.25	%
4½s 1936-1936 M&N	b 3.50	to 3.25	%
4½s 1937-1944 M&N	b 3.50	to 2.25	%
4½s 1945-1965 M&N	b 3.50	to 3 25	%
4¼s 1936-1963 M&N	b 3.50	to 3.25	%

b Basis. f Flat price.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Yield Basis Bid.	or Ask.	To Net.
New York City—			
6s Corp stk Jan25'37 J&J 25	104¾	105⅛	---
4½s June 1965 J&D	114	115	---
4½s 1963 M&S	113¾	114¾	---
4½s May 1957 M&N	112¾	113½	---
4½s Nov 1957 M&N	112¾	113½	---
4½s Dec 1 1979 J&D	116½	117½	---
4½s Corp stock 1967 J&J	114¼	115¼	---
4½s Corp stk 1971 J&D15	115½	116½	---
4¼s July 1 '37-'55	b 1.25	to 3.50	%
4¼s Jan. 1 1977 J&J	112¼	112¾	---
4¼s Sch & Var '36-'39 J&D	b .50	to 1.80	%
4¼s 1960 M&S	110¼	111	---
4¼s Mar 1 1962 M&S	110¼	111	---
4¼s Mar 1 1964 M&S	110¼	111	---
4¼s April 1 1966 A&O	110¼	111	---
4¼s Apr 15 1972 A&O15	111	111¾	---
4¼s Rap Tr & Wat '74 J&D	111	111¾	---
4¼s Feb 15 '41-1966 F&A15	b 2.25	to 2.70	%
4¼s Feb 15 1976 F&A15	112¼	112¾	---
4¼s Nov 15 1978 M&N15	112¼	112¾	---
4¼s Mar 1 1981 M&S	112¾	113¼	---
4s Corp stock 1937-55	b 1.25	to 3.45	%
4s July 1 1937-1956	b 1.25	to 3.50	%
4s Oct 1 1980 A&O	107¾	108¼	---
4s May 1977 M&N	107¾	108¼	---
4s Nov 1 1936 M&N	------	------	.50
4s Nov 1955 M&N	106½	107½	---
4s Various 1956 M&N	106½	107½	---
4s Various May 1957 M&N	108	108¾	---
4s Nov 1958 M&N	108	108¾	---
4s May 1959 M&N	108	108¾	---
4s 1936-1937 M&N	b .50	to 1.25	%
4s serial 1936-1963 J&J	b .50	to 3.65	%
3¾s Corp stock July 1 '75	103¼	104	---
3½s% Corp stock 1939-54	b 1.75	to 3.35	%
3½s g exempt 1941 M&N	b 2.20	to 2.10	%
3½s exempt 1942 M&N	b 2.25	to 2.15	%
3½s R T 1948-1950 M&N	101	102	---
3½s g exempt 1952 M&N	101	102	---
3½s g exempt 1953 M&N	101	102	---
3½s g exempt 1954 M&N	102¼	103	---
3½s g Water ex '54 M&N	102¼	103	---
3½s exempt 1955 M&N	102¼	103	---
3½s stock Apr 1 1954 A&O	102¼	103	---
3½s Corp stock Mar 1 1969	102	102½	---
3½s Corp stock Jan 15 1976	------	101¾	---
3¼s Corp stock July 1 '75	97¾	98¼	---
Niagara Falls—			
5¼s 1941-48 M&N	b 3.00	to 2.85	%
4.15s Sewer 1965-70 M&N	b 3.25	to 3.10	%
4.10% Sewer 1937-50 J&J	b 2.90	to 2.70	%
4¾s Wat May1'41- 4s M&N	b 3.10	to 2.75	%
4¾s Sew '39-'46 reg M&N	b 3.10	to 2.90	%
3.95 Nov 1 1961-1970 M&N	b 3.25	to 3.10	%
3½s 1942-1945 M&N	b 2.75	to 2.50	%
Niagara Falls S D			
4½s 1936-1960 F&A	b 3.10	to 2.90	%
No Hempstead S D No 7—			
4½s 1936 1942 J&D	b 3.20	to 3.00	%
North Tarrytown—			
4½s Water 1936-45 A&O	b 3.25	to 3%	
4½s Water 1946-64 A&O	b 3.50	to 3.30	%
4¼s 1947-72 J&J	b 3.50	to 3.30	%
Oneida—4s Water '40-'45 J&J	b 2.50	to 2.25	%
4¼s Water 1937-39 J&J	b 1.75	to 1.50	%
Onondaga Co—4½s '36-47 A&O	b 2.30	to 2.10	%
3.70s 1936-1951 A&O	b 2.40	to 2.20	%
Ontario Co 4s '36-'51 M&N	b 2.40	to 2.20	%
Ossining 4½s 1936-42 M&S	b 2.60	to 2.40	%
4½s Water 1936-1969 A&O	b 3.60	to 3.40	%
Oswego—5½s 1936-46 M&N	b 3.00	to 2.75	%
Oyster Bay Wat Dist—			
4s 1936-1950 J&J	b 3.10	to 2.90	%
Pelham (T) Un Fr Sch Dist			
No 1 4.60s 1944-1966	b 3.40	to 3.20	%
Poughkeepsie 4¼s1936-52 J&D	b 2.70	to 2.50	%
4s School 1936-'59 M&S	b 2.70	to 2.50	%
Port Jervis 4½s 1937-1966	b 3.25	to 3.10	%
Port of N Y Authority—			
Gen & ref 4s May 1 1975	104	104⅜	---
Gen & ref 3¾s Dec 1 1965	101⅛	101⅜	---
3s series F Mar 1 1941	------	101¼	---
Arthur Kill Bridges—			
4½s Ser A 1936 to'46 M&S	b .50%	------	---
Bayonne Bridge—			
4s Ser C 1938 to '53 J&J3	103½	------	---
George Washington Bridge—			
4s Ser B 1936 to '50 J&D	102½	103½	---
4½s Ser B 1939to'53 M&N	111	112	---
Inland Terminal—			
4¼s Ser D 1936to'60 M&S	106	107½	---
Holland Tunnel—			
4¼s Ser E 1936to'60 M&S	113	114	---
Putnam Co 4¼s '36-'51 A&O	b 3.15	to 3%	
4s 1936-1954 F&A	b 3.15	to 3%	
Rensselaer County—			
4¼s Highway 1936 F&A	b 1.00	to .50	%
4¼s Highway 1937-58 F&A	b 2.90	to 2.75	%
Rochester 5s 1936-1951 F&A	b 2.90	to 2.70	%
5s 1936 F&A	b 1.00	to .50	%
5s 1937-1938 F&A	b 2.00	to 1.25	%
5s 1939-1962 F&A	b 2.90	to 2.70	%
4½s Pub Imp '36-'58 F&A	b 2.90	to 2.75	%
4¼s 1936-1959 M&S	b 2.85	to 2.65	%
4s Imp Sch &c '37-'47 J&J	b 2.65	to 2.50	%
1¾s 1936-1938 A&O	b 1.25	to .75	%
1¾s 1939-1943 A&O	b 1.75	to 1.50	%
Rockland Co—			
4½s '36-'38 (reg) F&A15	b 1.75	to 1.50	%
4¼s 1936-1946 M&S	b 2.60	to 2.40	%
Rockville Centre (V)—			
4.15s 1936-1952 J&D	b 3.50	to 3.30	%
Rome 5¼s 1936-1941 A&O	b 2.50	to 2.25	%
Rye(V)5s Mar 10 '36-'38 M&S	b 2.25	to 2%	
Rye & Har'son Un Fr S D No 6			
4.40s 1936-1953 F&A	b 3.60	to 3.40	%
Saranac Lake 4.45s'36-'39 F&A	b 1.00	to 2.50	%
Saratoga Co 5s 1937-1941	b 1.00	to 2.60	%
4¼s 1936-1955 M&S	b .50	to 2.60	%
4s Sept 1 1945-1954 M&S	b 2.50	to 2.75	%
Saratoga Springs—			
4¼s Park 1936-40 A&O	b 1.00	to 2.50	%
Scarsdale 4½s 1936-45 J&D	b .50	to 2.50	%
Schenectady—			
5s Dec 15 1936-1941	b .50	to 2.25	%
4.30s 1936-1948 J&D	b .50	to 2.30	%
4.15s 1936-1939 A&O	b .50	to 1.75	%
4.15s 1940-1960 A&O	b 1.90	to 2.50	%
4s Oct 15 1936-1944 A&O15	b 1.00	to 2.25	%
2½s 1936-1955	b .60	to 2.50	%
Schenectady County—			
4½s 1942-1958 J&J	b 2.25	to 2.75	%
5s Dec 15 1936-1943	b .50	to 2.50	%
5s Dec 15 1944-1948	b 2.60	to 2.75	%
Solvay 4½s 1937-'40 F&A	b 1.00	to 3%	
Somers (T) 4¾s '36-'53 M&N	------	------	3.40
Southampton 5s '36-'43 M&N	b 1.00	to 3%	
5s 1944-71 M&N	b 3.25	to 3.40	%
Steuben Co 4½s 1937 F&A	------	------	1.00
Suffolk Co 4½s 1936-57 A&O	b 1.00	to 2.75	%
3¾ 1936-1951 F&A	b 1.00	to 2.50	%
Sullivan Co 4½s '36-'45 A&O	b 1.00	to 2.60	%
Syracuse—			
5s May 15 1936-1938	b 1.00	to 1.50	%
5¼s 1936-1960 M&S	b .50	to 3.25	%
4¼s 1936-1944 M&N	b 1.00	to 2.75	%
4.20s Dec 15 1936-71 J&D15	b .50	to 2.50	%
4s June 15 1936-'44 J&D15	b 1.00	to 2.25	%
4s 1936 1946 F&A	b .50	to 2.25	%
3½s 1936 J&J15	------	------	.50
3½s 1937-1940 J&J15	b 2.00	to 2.25	%
3½s 1941-1951 J&J15	------	------	2.30
3s 1936 J&J15	------	------	.50
3s 1937-1940 J&J15	b 2.00	to 2.25	%
3s 1941-1951 J&J15	------	------	2.30
3s 1952-1971 J&J15	------	------	2.50
.50% ctfs of indebt Apr23'36	------	------	.35
Ticonderoga S D No 5—			
4½s July 1954-'58 J&J	------	------	3.50
4½s 1936-1943	b 1.00	to 3%	
Tonawanda (City of) 4½s			
1937-1942 J&J	b 2.00	to 3.90	%
4¾s Sewer 1936-1953 J&J	b 2.00	to 3.90	%
5s Water 1936-1950 J&J	b 2.00	to 3.90	%
5¼s Water 1936-1950 J&J	b 2.00	to 3.90	%
Troy—			
6s 1936-1940 reg A&O	------	------	3.25
4½s 1936-1950 A&O	b 1.00	to 3%	
4¾s Feb 15 1936-1957	b 1.00	to 3.10	%
4¾s 1936-1970 J&D	b 1.00	to 3.25	%
4¼s 1936-1965 J&J	b 1.00	to 3.20	%
3¼s Water 1936 J&J	------	------	1.00
Utica—			
4¼s Pub Imp '36-'45 J&J15	b .50	to 2.50	%
4.20s 1936-1937 F&A	------	------	.50
4.20s 1938-1949 F&A	b 2.00	to 2.75	%
4.15s 1936-1950 M&N	b .50	to 2.75	%
4.10s 1936-1946 A&O	b .50	to 2.75	%
3.90s 1937-1948 F&A	b .50	to 2.50	%
3½s May 15 '36-'51 M&N	b .50	to 2.50	%
Warren Co 4½s 1937-'50 F&A	b 1.00	to 2.75	%
5¼s highway 1937-'53 F&A	b 1.50	to 3.25	%
Warsaw Union Fr S D No 10—			
4½s 1936-1942 Oct	------	------	3.50
Watertown—			
4¼s 1942 J&J	------	------	2.00
4½s 1936-1953 J&J	b .50	to 2.50	%
5s 1936-1945 J&J	b .50	to 2.75	%
4s May 1938 M&N	------	------	1.50
Westchester County—			
5s 1939-76 J&D	b 2.25	to 3.75	%
5s June 1 1936-54 J&D	b 1.00	to 3.75	%
4½s San Sew '37-'82 J&J	b 1.00	to 3.60	%
4¾s Parkway 1962-86 J&D	b 3.60	to 3.75	%
4¼s Co Bldg 1936-44 A&O	b 1.00	to 3%	
4¼s '44, '45, '56 & '69 J&D	b 3.00	to 3.50	%
4s Co Bldg 1936-59 M&S	b 1.00	to 3.30	%
4s June 1 1959-1964 J&D	------	------	3.40
3¾s 1936-1939 J&D	b 1.00	to 2%	
3¾s 1940-1951 J&D	b 2.50	to 3%	
3¾s 1952-1980 J&D	b 3.25	to 3.40	%
3½s 1936-1945 J&D	b 1.00	to 3%	
3½s 1946-1951 J&D	------	------	3.00
3½s 1952-1963 J&D	------	------	3.10
White Plains—			
4¼s 1936-1959 (reg) M&S	b 1.50	to 3.75	%
5¼s Sch 1936 A&O	------	------	1.00
3.90s 1937-1954 F&A	b 1.00	to 3.40	%
Wolcott 4½s Jly 15 '36-'42 J&J	b 1.00	to 3.50	%
Yonkers—			
6s Feb 1 1937-1939 A&O	b 2.50	to 3.25	%
6s Feb 1 1940-1952 A&O	b 3.50	to 4%	
5½s Jan 1937-1961 A&O	b 2.50	to 3.90	%
5s 1936-1961 A&O	b 2.50	to 3.75	%
4½s July 1 1937-62 A&O	b 1.75	to 3.75	%
4½s Feb '37-'49 A&O	b 3.00	to 3.50	%
4¼s Mar 1 '36-'56 A&O	b 1.00	to 3.50	%
4¼s Feb 1937-1946 A&O	b 2.00	to 3.50	%
4s 1936-1958 F&A	b 1.00	to 3.50	%
5s 1936-1938 A&O	b 1.00	to 2.50	%

NORTH CAROLINA

Bonds	Yield Basis Bid.	or Ask.	To Net.
5s July 1961	b 3.50	to 3.10	%
4½s 1937-1962 J&J	b 3.50	to 3.10	%
4¼s 1936-1939	b 3.50	to 3.10	%
4¼s 1940-1954	b 3.50	to 3.10	%
4¼s 1967-1968	b 3.50	to 3.10	%
4s 1936-1939	b 3.50	to 3.10	%
4s 1941-1954	b 3.50	to 3.10	%
4s 1967-1968	b 3.50	to 3.10	%
Asheville—			
5s 1937-1969 J&J	f 33½	36½	
5¼s 1937-1957 J&J	f 33½	36½	
5½s 1936-1969 M&S	f 33½	36½	
4¾s 1936-1965 M&N	f 34	36½	
4½s 1936-1962 A&O	f 34	36½	
Buncombe Co 5s'36-'46 J&D	f 38	44	
4½s Funding 1939 M&S	f 38	44	
6s Bridge 1936-37 A&O	f 38	44	
Charlotte 5½s '36-'48 M&N	b 3.90	to 3.60	%
4½s 1936-1970 M&N	b 3.90	to 3.60	%
4¼s 1936-1941 M&N	b 3.90	to 3.60	%
4¼s 1942-1946 M&N	b 3.90	to 3.60	%
4¼s 1947-1955 M&N	b 3.90	to 3.60	%
4¼s 1956-1979 M&N	b 3.90	to 3.60	%
Durham 4½s 1936-1940 J&J	b 3.50	to 3.25	%
4½s 1942 to 1966	b 4.00	to 3.60	%
5s Water 1937 to 1945 J&J	b 3.80	to 3.50	%
Durham County—			
4¾s 1936-1937 J&D	b 3.65	to 3.30	%
4¾s 1938-1939 J&D	b 3.65	to 3.30	%
4¾s 1940-1951 J&D	b 4.00	to 3.75	%
Forsyth Co 4½s '36-'58 J&D	b 4.00	to 3.75	%
Granville Co 4½s '39 M&N	b 4.35	to 4.10	%
Greensboro 5s 1942 W F&A	98	100	---
4¾s 1937-1963 J&J	98½	102	---
4½s 1936-1965 F&A	98½	102	---
4s Water Works 1954 J&J	98	100	---
Greenville 5s W W '58 F&A	b 4.75	to 4.40	%
Guilford County—			
4¾s 1936-1957 M&N	b 4.35	to 4.10	%
High Point 4½s 1937 '48 J&J	88	91	---
5s Wat Serv 1936-1969 J&D	88	91	---
Iredell Co 5s Aug 1 '42 F&A	b 5.25	to 4.90	%
4¾s 1936-1939 A&O	b 5.25	to 4.90	%
4¾s 1940-1950 A&O	b 5.25	to 4.90	%
Lincoln Co 5s 1943 & '48 J&J	b 5.25	to 4.90	%
5s Bridge 1937-1951 F&A	b 5.25	to 4.90	%
Mecklenburg Co—			
6s Ref Nov 1950 M&N	b 4.00	to 3.75	%
Pitt Co 5s 1936 M&N	b 5.25	to 4.75	%
4½s 1943-1947 M&S	b 5.25	to 4.75	%
5s Fund June 1959 J&J	b 5.25	to 4.75	%
Raleigh 5s Muni Bldg '39 J&J	b 5.25	to 4.75	%
5s Impt June 1 1944 J&D	b 5.25	to 4.75	%
4½s 1936-1967 A&O	b 5.00	to 4.90	%
Randolph Co 4½s '36-'47 F&A	b 5.00	to 4.50	%
4½s 1948-1959 F&A	b 5.00	to 4.50	%
Rutherford Co 5s '36-'52 J&J	b 7.00	to 6%	
Salisbury 6s 1936-1941 M&N	94	------	---
Transylvania County—			
Road & Bridge 6s 1949-50	f 34	40	---
Wilmington—			
5s Ref & Impt 1955 A&O	b 4.35	to 3.85	%
4¾s 1936-1962 A&O	b 4.35	to 3.85	%
4½s g Wat & Sew '48 A&O	b 4.35	to 3.85	%
4½s Pub Imp 1937-1960 J&J	b 4.35	to 3.85	%
Winston-Salem—			
5s 1936 J&J	b 4.15	to 3.75	%
5s Sept 1936-1947 M&S	b 4.15	to 3.75	%
4¾s 1936-1958 M&N15	b 4.15	to 3.75	%
4½s July 1 1942 J&J	b 4.15	to 3.75	%
4½s July 1 1952 J&J	b 4.15	to 3.75	%
4½s 1936-1973 J&J	b 4.15	to 3.75	%

NORTH DAKOTA

Bonds	Yield Basis Bid.	or Ask.	To Net.
5s Farm L'n 1940-45&'50 J&J	b 3.70	to 3.60	%
5½s 1945 & 1948 ser C J&J	b 3.90	to 3.80	%
4½s July 1951 & '55 J&J	b 3.75	to 3.70	
4½s Jan 1957 J&J	b†3.80	to 3.80	%
Grand Forks 5s May '36-'38	b†2.75	to 2.75	%

OHIO (*See footnote* *)

Bonds	Yield Basis Bid.	or Ask.	To Net.
*Akron 6s 1936-1940 A&O	b 4.60	to 4.40	%
*5s Water 1936-1953 A&O	b 4.20	to 4%	
*5½s 1937 J&J	99	101	---
*5½s 1938-1951 J&J	101	103	---
*4¾s 1936-1947 A&O	98	100	---
*4¾s 1936-1955 A&O	98	100	---
*4½s 1936-1946 M&S	97	99	---
*4½s 1936-1939 A&O	97	99	---
*4½s 1940-1952 A&O	97	99	---
*4½s 1936-1937 A&O	96	99	---
*4¼s 1938-1956 A&O	96	99	---
4s Water Works 1942 A&O	102	104	---
*Allen Co 5¼s 1936-'50 A&O	95	100	---
Ashland *5½s 1936-44 A&O	b 3.90	to 3.70	%
Canton—			
*5s Sewer 1953 M&S	b 3.60	to 3.40	%
*5½s Fund 1936-37 J&D	b 2.25	to 2.00	%
*6s Water 1944-1959 A&O	b 3.80	to 3.60	%
*Canton S D 5s 1954 A&O8	b 3.60	to 3.40	%
*4½s Dec 5 1939-42 J&D	b 3.25	to 3.00	%
*4.40s 1956	b 3.60	to 3.40	%
Cincinnati—			
*5¼s 1941 M&S	b 2.50	to 2.25	%
*5½s Imp Feb '46, '51 F&A	b 3.00	to 2.80	%
*5s July 1 1965 J&J	b 3.10	to 2.90	%
*4½s July 1943 J&J	b 2.40	to 2.20	%
*4½s Sewer 1955 A&O	b 2.80	to 2.60	%
*4¾s Sew Sept 3 '37 M&S3	b 2.00	to 1.50	%
4s 1936-1956 M&S	b 2.80	to 2%	
3.65s g Feb 1937 F&A	b 2.00	to 1.50	%
3½s Water '45 op '25 F&A	100	101	---
3s Water 1939 op '19 F&A	b 2.25	to 2%	
2¾s Sept. 1 1937 to 1956	b .60	to 2.45	%
2¼s Sept. 1 1937 to 1976	b .60	to 2.40	%
Cincinnati (School Dist.)—			
4s 1936 opt 1906 M&S	100	101	---
3½s 1940 opt 1912 A&O	100	101	---
Cleveland—			
*5½s 1940-1970 J&D	b 4.30	to 4.10	%
*5½s Pub Hall 1970 J&J	b 4.30	to 4.10	%
*5s W W 1936-1968 J&D	b 3.60	to 3.40	%
*5s 1936-1940 A&O	b 3.70	to 3.50	%
*4¾s Grad Oros'36-'54 A&O	b 3.80	to 3.60	%
*4½s March 1949 M&S	b 380	to 3.60	%
*4½s Fire Dep '36-'55 A&O	b 3.80	to 3.60	%
4¼s Clark Av Bdg '42 A&O	b 3.60	to 3.40	%
4¼s Park 1938 A&O	b 3.10	to 2.90	%
*4¼s 1936-1950 M&S	b 2.00	to 3.60	%
*4s 1936-1955 A&O	b 3.80	to 3.60	%
4s Sewage 1936-58 M&S	b 3.80	to 3.60	%
*3¾s 1936-1956 A&O	b 3.70	to 3.60	%
Cleveland Heights S D—			
*6s 1936-1959 A&O	b 3.80	to 3.60	%
Columbus—			
*6s 1949-1957 M&S	b 3.50	to 3.30	%
*4½s 1936-1953	b 3.25	to 3.10	%
4¼s 1936-1955 s-a F&A	b 3.25	to 3.10	%
4s Wat W '45 opt '20 M&S	100	101	---
Columbus S D—			
*5s 1943-1952 J&D19	b 3.30	to 3.10	%
Cuyahoga County—			
*6s 1936-1939 A&O	b 4.00	to 3.80	%
*4¾s 1936-1944 A&O	b 4.10	to 3.90	%
*4½ 1936-1943 A&O	b 4.00	to 3.80	%
*4¼s Road 1936 A&O	100	101	---
*4¼s Road 1937-1938 A&O	b 3.50	to 3 30	%
*4¼s Road 1939-1941 A&O	b 3.80	to 3.60	%
4s 1936-1941 A&O	b 3.70	to 3.50	%

b Basis. *f* Flat price. *n* Nominal. * Subject to taxation by an amendment to the Constitution of Ohio, adopted Sept. 3 1912, bonds issued after Jan. 1 1913 by municipalities in that State are subject to taxation. † Less 1 on bid side.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Dayton—			
*5½s W W Imp 1944..J&D	b 3.60	to 3.40	%
*5s W W Imp 1945...F&A	b 3.50	to 3.30	%
*4½s Bdge 1936-1951..M&S	b 3.70	to 3.50	%
*4½s W W Imp 1940...J&D	b 3.25	to 3.10	%
*4½s Bdge 1936-39...A&O	b 2.75	to 2.50	%
*4½s 1936-1940.....M&S	b 2.80	to 2.60	%
4½s 1941-1961.....M&S	b 3.60	to 3.40	%
Dayton S D 5½s '41-'61 M&S	b 3.60	to 3.40	%
*5s Mar 16 '36-'46...M&S16	b 3.60	to 3.40	%
East Cleveland—			
4½s gen imp 1936-43...A&O	b 3.60	to 3.40	%
East Liverpool—4s 1940..J&J	b 3.80	to 3.60	%
Elyria 4s 1936 to 1938...J&D	b 3.20	to 3%	
*4½s 1936-1952.....M&S	b 4.00	to 3.80	%
*5s W W 1936-1946...J&J	b 3.70	to 3.60	%
Fostoria *5s W W '36-'40 M&S	b 3.80	to 3.60	%
Hamilton County—			
*4¾s 1943.....F&A	b 2.40	to 2.30	%
*4¾s Oct 1 1939.....A&O	b 2.00	to 1.75	%
*4½s Sewer Oct. 1 1936-'47	b 2.60	to 2.40	%
4s C H June'36 op '16..J&D	100	101	
Ironton *4¾s W W '36...J&D	b 2.50	to 2%	
Lakewood—			
*4½s 1936-1939.....A&O	b 3.20	to 3%	
*4½s Oct 1945.....A&O	b 3.30	to 3.30	%
*5s Park & Imp '36 '41..A&O	b 3.60	to 3.40	%
Lima *5½s Sewer 1936-1947..	b 4.50	to 4.30	%
*5s Sewer Feb 15 '36-'51....	b 4.50	to 4.30	%
Lucas Co 4s C-H 1944...M&S	b 3.25	to 3.10	%
*4½s 1936-1940.....J&D2	b 3.25	to 3.10	%
Mahoning Val. San. Dist—			
*4½s water 1936-52.....A&O	b 4.10	to 3.80	%
Martin's Fy *5s '36-'44...M&S	b 3.75	to 3.60	%
Miami Conservancy Dist—			
*5½s (1 to 5 yr mat'y)..J&D	b 3.00	to 2.80	%
*5½s (5 to 10 yr mat'y)J&D	b 3.20	to 3%	
*5½s (after 10 years)...J&D	b 3.40	to 3.25	%
Montgomery County—			
*5s Fl Emerg '36-'42...J&D	b 3.80	to 3.50	%
*5s ref 1936-1941.....A&O	b 3.80	to 3.50	%
Newark *4¾s 1936-41...A&O	b 2.50	to 2.20	%
Portsmouth City S D—			
*4½s 1936-1950.....J&J	b 4.00	to 3.80	%
Springfield—			
*4½s St Impt 1936...M&S	b 2.00	to 1.75	%
*4¾s 1936-1949.....M&S	b 3.40	to 3.20	%
4s 1936-1955.....M&S	b 3.40	to 3.20	%
Springf'd S D *5s '36-'39J&J2	b 2.00	to 1.75	%
Summit Co—			
*4¾s Oct. 1 1936-'37.....	b 3.00	to 1.50	%
*4½ 1936-1940.....A&O	b 3.20	to 3%	
Toledo—			
*5s W W 1937-1944...F&A	b 3.40	to 3.20	%
*5s Sept 1936-1942...M&S	b 3.80	to 3.60	%
*6s Pub Wharf 1960...M&S	b 4.40	to 4.20	%
*5s Sewer 1949.....M&S	b 4.20	to 4%	
*4½s 1936-1954....M&S15	b 4.20	to 4%	
*4½s 1936-1953.....M&S	b 4.15	to 3.90	%
*4½s Bdg 1936 & '38..F&A	b 3.30	to 3.20	%
*4½s Nov 1 1936-'53.....	b 4.15	to 3.90	%
4s Park July 1 1942...J&J	b 3.70	to 3.50	%
Toledo Sch Dist—			
*4½s 1936-1950.....A&O	b 4.00	to 3.80	%
*4¾s 1936-1956.....A&O	b 4.00	to 3.80	%
*6s 1936-1960.....M&N	b 4.40	to 4.20	%
Youngstown—			
*6s Bdge 1936-41.....A&O	b 4.00	to 3.80	%
*4½s 1936-1957.....A&O	b 3.90	to 3.70	%
Youngstown School Dist—			
*4½s 1944-1947.....M&S	b 4.00	to 3.80	%
*5s 1936-1944.....M&S	b 4.00	to 3.80	%
Zanesville—*5s City Hall & Market 1936-1939....M&S	b 3.00	to 2.80	%
Zanesville S D *5s '36-'43A&O	b 3.10	to 2.90	%
OKLAHOMA			
Muskogee 5s Sew 1936...M&S	b 3.25	to 2.75	%
Oklahoma City—			
5½s 1936-1940.....J&D	b 2.75	to 2.50	%
5s Water 1936.....M&S	b 1.50	to 1%	
4½s Sewer 1936.....F&A	b 1.50	to 1%	
4½s Water Works 1941..J&J	b 2.75	to 2.50	%
Okmulgee 5s Mar 15 1943....	b 4.75	to 4.60	%
Tulsa—			
5½s July 1946.....F&A	b 4.00	to 3.75	%
5½s Wat & Park '36-'49 F&A	b 2.50	to 4%	
5½s 1936-1939.....F&A	b 2.50	to 4%	
5s 1936-1947.....F&A	b 2.50	to 4%	
6s Feb 1 1936-1939.....	b 2.50	to 4%	
OREGON			
2½s May 15 1936-1940.....	b .75	to 1.75	%
3½s May 15 1941-1945.....	b 1.85	to 2.50	%
4½s Highway '36-'44...A&O	b 2.85	to 2.65	%
4½s 1936-1944 (s-a)....A&O	b 2.85	to 2.65	%
4½s H'way '36-'49 (s-a)..A&O	b 3.00	to 2.85	%
4s Highway 1936-42....A&O	b 2.25	to 2%	
4s Highway 1936-41....A&O	b 2.25	to 2%	
Astoria 5s 1953.....J&D	f 28	32	---
5½s 1936-1949.....J&J	f 28	32	---
Eugene 5s 1942.....M&S	b 3.50	to 3.25	%
Multnomah Co—			
4½s Bridge 1936-1944..J&D	b 3.10	to 2.85	%
4¼s 1949-1956.....F&A	b 3.60	to 3.40	%
4s Bridge 1945-1955...J&D	b 3.60	to 3.40	%
5s Road 1936-1939...M&N	b 2.75	to 2.50	%
Multnomah Co S D No 1—			
4½s July 15 '36-'39..J&J15	b 2.50	to 2.25	%
4s July 15 '40-'45....J&J15	b 3.10	to 2.90	%
Portland—			
5s Harb Dev 1936-50..M&N	b 3.75	to 3.50	%
4½s Dock 1943.....M&N	b 2.90	to 2.75	%
4½s Oct 1936-47.....A&O	b 3.60	to 3.40	%
4½s 1936-1960.....M&N	b 3.85	to 3.70	%
4s Water 1937.....M&N	b 1.50	to 1.25	%
4s Water 1936-1955...M&N	b 3.25	to 3%	
4s Water 1939-1958....J&J	b 3.25	to 3%	
4s Water 1940-1959...F&A	b 3.25	to 3%	
Pt of Astoria 5s Refg 1955..J&J	f 50	55	
Pt of Coos Bay Harbor 5s....	75	80	

Bonds.	Yield Basis or Bid.	Ask.	To Net.
PENNSYLVANIA			
5s July 1 1951 Series C..J&J	129	------	---
4½s Dec 1 1951 opt '36..J&D	b 2.70	to 2.50	%
4¼s 1939, 1944, 1949....J&J	b 2.70	to 2.50	%
4s Highway 1937, 1940, 1942, '45, '47, '50, '52.....	b 2.70	to 2.50	%
4s Highway 1941, '43, '46, '48, '51, '53.....M&S	b 2.70	to 2.50	%
Allegheny—4s 1937.....M&N	b 3.00	to 2.40	%
Allegheny Co 4¼s '43..M&N	b 3.00	to 2.50	%
4¾s 1936-1937.....A&O	b 3.00	to 2.50	%
4¾s 1938-1940.....A&O	b 3.00	to 2.50	%
4¾s 1941-1962.....A&O	b 3.00	to 2.50	%
4½s 1936.....A&O	b 3.00	to 2.50	%
4¼s July 1936-1958.....J&J	b 3.00	to 2.50	%
4¼s 1940-1959.....J&J	b 3.00	to 2.50	%
4s Bridge 1942.....F&A	b 3.00	to 2.50	%
4s 1936-1958.....M&S	b 3.00	to 2.50	%
2¾s Dec 1 1936-1965..J&D	------	------	---
Altoona—			
4s Highway '37 opt '32..J&J	b 4.00	to 3.60	%
Bethlehem S D—			
5½s 1940-1945-1950..J&D	b 3.60	to 3%	
Braddock 4¼s '36-'44..M&N	b 3.80	%	---
Cambria Co 4½s Nov 1 '36-'45	b 3.80	to 3.50	%
Chester 4s'37 op'17 tax-ex J&J	b 4.00	%	---
4¼s 1936-1940.....J&J	b 3.70	to 3.50	%
Chester S D 4½s 1937-'42....	b 3.70	to 3.50	%
Delaware River Bridge— See New Jersey			
Erie—4¾s Sch 1936-'39..A&O	b 3.70	to 3.40	%
4¼s 1936-1960.....F&A	b 3.90	%	---
Erie S D 4s 1936-1938...F&A	b 3.90	%	---
4½s 1936-1937.....A&O	b 3.90	to 3.60	%
4¼s Jan 1 1937-1946.....	b 3.90	to 3.60	%
Fayette Co 4s road 1936..A&O	b 3.50	to 3.25	%
Harrisburg—			
4s Pub Imp 1936.....M&S	b 2.10	to 1.50	%
4s May 15 1936-1953.....	b 3.00	to 2.80	%
4s 1936-1942.....F&A	b 3.00	to 2.70	%
Jeanette 4½s 1936-1956..M&S	b 3.90	to 3.70	%
Lackawanna Co 4s 1944..F&A	b 3.60	to 3.40	%
Lancaster Co 4½s & 4¼s....	b 3.00	to 2.80	%
Lancaster S D 4s May 1945..	b 3.00	to 2.70	%
Lower Merion Twp 4s, 4¼s, 4½s	b 2.90	%	---
McK'p't S D 4½s '36-'43M&N	b 3.70	%	---
Mercer Co 5½s '36-'47...F&A	b 4.10	to 3.70	%
Norristown S D 4¼s 1943..J&J	b 2.90	to 2.75	%
Philadelphia—			
4s 1937.....J&J	101⅝	------	---
5s Jan 1951.....J&J	108	------	---
4½s May 1948.....J&J	104½	------	---
4½s Nov 1 1948.....J&J	104½	------	---
4¼s 1956.....	103½	103⅝	---
4¼s Dec 17 1978.....J&J	103½	103⅝	---
4s July 1939.....J&J	101⅝	102	---
4s July 1942.....J&J	101⅝	------	---
4s Jan 1 1946.....J&J	101⅝	101⅞	---
4s Feb 16 1955.....J&J	101⅝	------	---
4s Nov 1 1966.....J&J	101⅝	------	---
4s July 26 1972.....J&J	101½	101¾	---
Phila S D 4¼s '36-'43....J&J	b 2.80	to 2.60	%
4¼s 1941-1959.....M&N	b 3.80	to 3.60	%
4½s Apr 15 1939-58..A&O15	b 3.80	to 3.60	%
4s 1936-1942.....J&J	b 3.80	to 3.60	%
4s 1937-1956.....J&D	b 3.80	to 3.60	%
Pittsburgh—			
4½s 1936-1950.....J&D	b 1.25	to 2.75	%
4¼s 1936-1937.....M&S	b 2.25	to 1.50	%
4¼s 1938-1946.....M&S	b 2.00	to 2.35	%
4s 1936 to 1939.....J&J	b 1.25	to 2%	
4½s '36-'38 taxable..M&N	b 1.50	to 2.25	%
Public Works Relief—			
4½% Dec 1 1936.....	------	------	1.25
4½% Dec 1 1937.....	------	------	1.50
4½% Dec 1 1938.....	------	------	2.00
4½% 1939-41.....J&D	------	------	2.25
4½% 1942-53.....J&D	b 2.35	to 2.75	%
Reading 5s impt 1943-49..J&J	------	------	3.50
Schuylkill Co—			
4¼s 1936-1955.....J&J	------	------	3.50
Scranton 4½s '36-'41...F&A	b 3.50	to 3%	
5s 1936-1950.....F&A	b 3.70	to 3.40	%
4s 1936-1937.....M&S	b 3.00	to 2.60	%
Scranton S D—			
4½s 1937-1956.....J&J	b 3.60	to 3.40	%
Wilkes-Barre—			
4½s Imp ser I '36-'38..A&O	b 3.30	to 3%	
4½s 1937-1940.....J&J	b 3.40	to 3.10	%
4½s Impt 1940-1945..J&J	b 3.50	to 3.30	%
York 4¼s 1936-1943....F&A	b 3.00	to 2.70	%
RHODE ISLAND			
1¼% Unempl Relief '38..M&S	------	------	1.00
1½% June 1 1939.....J&D	b 1.50	to 1.25	%
1¾% June 1 1939-43....J&D	b 1.50	to 1.25	%
3% Public Wks 1951-56..M&S	------	------	2.20
4s Charit Inst 1965.....M&S	------	------	3.00
4s June 1 1977.....J&D	b 2.75	to 2.60	%
Cranston 4s sch 1937...J&J	------	------	1.00
4s 1938-1966.....J&J	b 1.00	to 2.90	%
4½s Mar 15 '36-'73..M&S15	b 1.00	to 2.90	%
5s 1936-1942.....A&O	b 1.00	to 2.90	%
Newport—			
4½s 1936-1939.....M&S	b .50	to 2%	
5½s June 1 1936-1953.....	b .50	to 3%	
4¼s May 1936-1942...M&N	b .50	to 2.25	%
4s May 15 1948.....M&N	------	------	2.75
3½s g High Sch 1954..J&D	------	------	3.00
Pawtucket—4½s 1950...J&J	------	------	3.75
4½s Sewer 1952.....J&D	------	------	3.75
4¼s School 1954.....M&N	------	------	3.75
4s Water 1937.....M&N	------	------	2.00
Providence—			
4¼s 1936-1937.....J&D	b .50	to 1.50	%
4¼s 1938-1959.....J&D	b .91	to 2.75	%
4s Water Jan 2 1936.....	------	------	.75
4s Jan 1 1945.....J&J	------	------	2.55
4s Oct 1 1954.....A&O	------	------	2.75
4s July 1956.....J&J	------	------	2.50
4s May 2 1957.....M&N 2	------	------	2.90
4s May 1962.....M&N	------	------	3.00
4s Water 1962.....J&D	------	------	3.00
4s Oct 1 1964.....A&O	------	------	3.00
4s 1936-1950.....J&D	b .50	to 2.65	%

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Woonsocket—			
4½s funding 1941.....J&D	------	------	3.75
5s Fund 1936-1961...M&N	b 2.50	to 4.25	%
4½s 1936-1967.....J&D	b 2.00	to 4.00	%
4½s Funding 1944...M&N	------	------	3.75
4½s 1936-1967.....J&D	b 100	to 4.10	%
4¼s June 1936-1957..J&D	------	------	4.00
5s 1936.....M&N	b 3.00	to 4.00	%
5s 1937-1942.....M&N	b 1.50	to 4.10	%
5s Funded 1936-1959..A&O	b 1.50	to 4.00	%
4s Funding 1947.....A&O	100	------	---
SOUTH CAROLINA			
3¼s Refunding 1940-55.....	b 3.15	to 3%	
4½s ctfs indebt '39-'53..J&D	b 3.35	to 3.25	%
Aiken Co 4½s 1937-1945.....	b 3.75	to 3.50	%
Anderson Co—			
4¾s Highway 1936-37..F&A	------	------	3.75
4¾s Highway 1938-43..F&A	------	------	3.50
Charleston—4½s Jan '62..J&J	105	106	---
4s Refg '38 (tex-exem)..J&J	100	101	---
Charleston Co 6s 1937...J&J	104	105½	---
Cheraw 5s '52 opt '32..July 1	75	85	---
Clarendon Co—			
6s May 15 '36-'40...M&N15	b 5.25	to 5%	
Columbia 5s Ref 1941...M&S	b 3.75	to 3.50	%
4½s Water 1945.....J&J	b 3.60	to 3.50	%
Greenville—5s St 1942...J&J	b 3.80	to 3.50	%
5s Water 1958 opt '38..F&A	b 3.75	to 3.50	%
Greenville Co 4½s'40-'55..J&J	b 3.40	to 3.10	%
4½s Highw 1936-1945..F&A	b 3.40	to 3.10	%
Greater Greenville Sewer Dist			
4½s 1967.....M&N	b 3.85	to 3.65	%
Kershaw Co—			
5s Highway 1936-1946..F&A	b 3.75	to 3.55	%
Lancaster S D—5s 1941...J&J	b 3.90	to 3.80	%
6s July 1946.....J&J	b 4.50	to 4.40	%
Marion Co—			
4¾s 1936-1941.....M&S	b 3.80	to 3.65	%
Spartanburg—			
4½s Water 1937-1939...J&J	b 4.00	to 3.50	%
4½s Water 1940-1965..J&J	b 3.60	to 3.40	%
5s Sept 1 1939.....	b 3.75	to 3.50	%
5s Nov 1 1943.....	b 3.90	to 3.80	%
Spartanb'g Co 4½s '37-47M&S	b 3.10	to 3%	
Sumter Co 5s '36-'52...J&J	b 3.75	to 3.60	%
York Co 4¾s 1936-'50...J&J	b 3.75	to 3.50	%
SOUTH DAKOTA			
5s Rural Credit '36-'40...A&O	b 1.25	to 3%	
5s Sept 1941.....M&S	------	------	3.00
5s June 1 1936-39.....J&D	b 1.25	to 3%	%
5s Jan 15 1937-40....J&J15	b 1.50	to 3%	%
5½s Jan 15 1943.....J&J15	107	108½	
4¾s Rural Credit 1939...J&J	b‡3.10	to 3.10	%
4½s Rural Credit—			
Due May 1 1943-50...M&N	b‡3.60	to 3.80	%
Ref 4s Aug 1 '43-'49...F&A	b 3.00	to 3.30	%
3½s 1943 to 1946....F&A	b 3.00	to 3.15	%
3s Feb 1 1947.....F&A	------	99	---
Dorson Co 5s fd 1936-47..M&N	95	------	---
Jackson Co—			
4¾s fund 1936-47...M&N 15	88	------	---
Perkins Co 4½s fd '36-'47 J&D	70	------	---
Stanley Co 4½s fd '43-'48 J&D	98	------	---
Sioux Falls S D—			
5½s Dec 1 1940.....J&D	------	------	2.75
TENNESSEE			
5s Memorial Aud'm 1961..J&J	------	------	3.65
4¾s highway 1939.....J&D	------	------	2.30
4¾s bridge 1945.....J&J	------	------	3.25
4½s refdg July 29 1955...J&J	------	------	3.40
4½s July 1 1945.....J&J	------	------	3.15
4½s highway 1939.....J&J	------	------	2.30
4s refdg July 29 1955....J&J	------	------	3.40
4% Relief Aug 1 '37-'39.....	b 1.50	to 2.25	%
3.90% Highway Relief 1955 or 1958.....M&S	------	------	3.30
3.90 H'way ref Sept 1 1955...	------	------	3.30
3¼s Ref Aug 1 1944-45.....	------	------	2.90
3¼s Ref Highway Sept 1 1940-1942.....M&S	b 2.40	to 2.60	%
3s Funding Sept 1 1946.....	------	------	2.90
Carter County—			
5s funding Jan 1 1959..J&J	f 80	82	---
5½s Road.....	f 82	84	---
Chattanooga—			
4½s School 1956.....A&O	b 4.30	to 4.15	%
4¾s Memorial Aud '52M&N	b 4.40	to 4.20	%
5s Hospital 1954.....M&S	b 4.40	to 4.20	%
Cocke County—			
4¾s Road July 15 '47...J&J	99	101	---
Cumberland Co 5s 1956..J&J	z-----	------	---
Davidson County—			
4½s Highway 1947....J&J	b 3.00	to 2.80	%
5% Co Memorial '36-'50J&J	b 3.00	to 2.80	%
Dyer Co 4¾s Apr 1 1955....	66	70	---
Fayette County—			
4¾s Road 1958.....J&J	b 5.25	to 5%	
Giles County—			
5% Highway 1947....J&D	b 3.40	to 3.25	%
Gibson County—			
4% Road 1937-1958...J&J	b 5.00	to 4.75	%
Hamilton County—			
4½% Refunding 1957..A&O	b 4.00	to 3.80	%
5% Bridge 1944.....	b 3.80	to 3.60	%
Jackson—			
4½% Ref 1937-1948...J&J	b‡3.75	to 3.75	%
Johnson City—			
5½s Impt 1936-1946..J&D	f 80	82	---
Knox Co 5s Pike & Bridge May 1 1936-1940....M&N	b‡2.75	to 2.95	%
Knoxville—			
4½s Impt 1936-39....F&A	98½	100	---
5s 1936-1937.....M&S	99	100	---
5s 1938-1951.....M&S	98½	100	---
5½% Fdg Sept 1 1950.M&S	b 5.00	to4.75	%
Madison County—			
4¾% Highway '36-'49 J&D	b 4.00	to 3.85	%

b Basis. f Flat price. * Subject to taxation; by amendment to Constitution of Ohio, adopted Sept. 3 1912, bonds issued after Jan. 1 1913 by municipalities in State subject to taxation. y Less ¾ on bid side. z Called July 1 '36 at 100. † Less 1½ on bid side. ‡ Less 1 on bid side. ** Less 2 on bid side.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Memphis 5s July 1954 J&J	b 3.60	to 3.40	%
5s River Term '36-'48 A&O	b 3.50	to 3.30	%
4¾s Water 1936-1962 J&J	b 3.40	to 3.25	%
4½s Water 1949 J&J	b 3.40	to 3.20	%
4½s Park 1959 A&O	b 3.60	to 3.40	%
4¼s 1936-1955 J&D	b 3.50	to 3.30	%
4s 1936-1954 M&S	b 3.40	to 3.20	%
Montgomery Co—5s Cumberland River Bdge 1953 F&A	b 3.70	to 3.50	%
Nashville—			
6s 1936-1942 A&O	b†3.00	to 3%	
5s March 1936-1960 M&S	b†3.50	to 3.50	%
5s Memorial Sq 1936-50	b†3.40	to 3.40	%
4½s High Sch 1940 J&J	b 2.75	to 2.50	%
4½s Hospital '37-'56 J&J	b†3.40	to 3.40	%
4½s 1936-1968 M&N	b†3.70	to 3.70	%
4¼s 1936-1967 J&J	b†3.60	to 3.60	%
4¼s 1936-1948 M&S	b†3.35	to 3.30	%
Polk Co 5s 1936-46 J&D	96	98	---
Robertson County—			
4½s Road 1948 F&A	b 3.50	to 3.25	%
Shelby County—			
4s Courthouse 1957 A&O	b 3.30	to 3.20	%
5s Aud Mkt H'se '49 M&S	b 3.50	to 3.40	%
4¾% Jail 1940-1951 M&S	b†3.20	to 3.20	%
Smith County—			
5½s Fdg 1937-1958 J&J	b 4.20	to 4%	
Tipton County—			
4¾s Road July 2 '36-'58 J&J	b 4.60	to 4.40	%
Washington County—			
5% Fdg Jan 1 1954 J&J	103	105	--
White County—			
5½% Highway 1955 M&S	b 4.25	to 4%	
TEXAS.			
Abilene 5s Feb 15 '59-'65	89	91	---
Amarillo 4¾s '36-'58 M&S15	100	101	---
Austin—			
5s 1936-1942 J&J	b 1.50	to 2.75	%
5s Sch Bld & Hos '52 op '32 J&J	100	to b2%	
4¼s 1937-1961 J&J	b 1.50	to 3.25	%
4½s 1937-1953 J&J	b 3.50	to 3.25	%
4¼s 1954-1958 J&J	b 3.50	to 3.25	%
Beaumont—			
5s 1952 opt '32 A&O	100 to	b 3%	
5s Water Works 1954 M&S	b 4.20	to 3.90	%
5s 1936-1939 A&O	b 2.25	to 3%	
5s 1940-1965 A&O	b 4.50	to 4.30	%
4½s 1936-1970 J&J	b 4.40	to 4.25	%
4s 1942 opt 1922 J&D	100	to b2%	
Brazoria Co—			
5½s Impt Apr 10 1956-1965	b 4.75	to 4.50	%
Cameron County—			
4½s 1936-1942 M&S	f 71	75	---
5s Road Mar 15 1936-1957	f 71	75	---
Corpus Christi 5s fd '67 F&A	f 80	82	---
6s Water 1936-1959 F&A	f 58	62	---
Dallas—			
5s 1936-1960 M&N	b 3.50	to 3.25	%
4½s 1936-1970 M&N	b 3.40	to 3.25	%
4½s July 1 1936-1949 J&J	b 3.25	to 3%	
4¼s 1936-'45 M&N	b 3.20	to 2.75	%
4¼s 1946-'65 M&N	b 3.40	to 3%	
4s School 1936-1951 J&J	b 3.25	to 3%	
Dallas Co 4½s Sept 10 '51 Apr 10	b 3.50	to 3.25	%
5s Viad't & Bridge Feb 10 1954 opt 1924 Apr 10	100	to b1%	
El Paso—			
5s W W purch 1950 A&O	b 4.50	to 4.25	%
5s Fund 1951 opt '31 M&S	100	to b3%	
5s School 1955 opt '35 J&J	100	to b3%	
5s Impt Aug 1 1948 F&A	b 4.25	to 4%	
4½s 1936-1960 A&O	b 2.50	to 4.25	%
Forth Worth—			
5s 1951 A&O	b 4.10	to 3.75	%
5s 1936-1959 J&D	b 4.10	to 3.75	%
4½s 1936-1971 F&A	b 4.00	to 3.75	%
4¼s 1936-1964 F&A	b 4.00	to 3.75	%
4s Refunding 1941 J&J	b 3.50	to 3.25	%
Ind Sch D 4s '37-'64 F&A	b 1.00	to 3.68	%
Galveston—			
5s Grade Rais 1944 A&O	b 3.50	to 3.25	%
5s School 1936-1954 M&S	b 4.00	to 3.75	%
5s 1936-1956 A&O	b 4.10	to 3.75	%
4½s Grad. &c. '48 op '28 J&J	100	to b 2%	
4½s Grad. &c. '49 op '29 A&O	100	to b 2%	
Galveston County—			
5s Rd Apr 10 '51 op '31 A&O	100	to b2%	
Grimes Co.—			
5½s Road 1936-'54 A&O10	b 5.00	to 4.75	%
Harris Co 4s '47 op '17 A&O	100	to b1%	
4½s Apr 10 '36-'56 A&O10	b 3.35	to 3.10	%
4¾s Road Apr 10 '36-'60	b 3.30	to 3.20	%
Houston—			
5s sewer 1939 M&N	b 2.50	to 2.25	%
5s Ref Oct 16 '41 op '31 A&O	100	to b1%	
5s Mun Imp 1936 F&A	b 1.00	to .75	%
4¾s Sept 1936-1952 M&N	b 3.30	to 3.20	%
4½s Oct 26 '38 op '28 A&O	100	to b1%	
4½s 1936-1957 J&J	b 3.25	to 3.15	%
4½s Impt 1936-39 (s-a) J&J	b 2.50	to 2.25	%
4½s Impt 1940-55 (s-a) J&J	b 3.25	to 3.10	%
4¼s 1942-1947	b 3.10	to 2.50	%
Ind Sch D 3s '37-'66 F&A	b .65	to 100	%
Houston S D 5s Feb 1952	b 3.40	to 3.25	%
4¼s 1937-1951 J&D	b 3.30	to 3.20	%
Palestine 5s Sch Aug 1 1939, 1944, '49, '54, '59, '64	b 4.50	to 4.25	%
Port Arthur—			
5s 1936-1970 F&A	99	100	---
San Antonio—			
5s 1936-1953 M&S	b 3.80	to 3.70	%
5½s W W 1936-'65 M&N	b 3.50	to 3.30	%
5s Sept 1936-1953 M&S	b 3.80	to 3.70	%
5s Sept 1936-1959 M&S	b 3.80	to 3.70	%
5s St Imp Dist No 2 1943	b 3.25	to 3%	
4½s 1937-1967 J&J	b 3.75	to 3.50	%
4¼s 1936-1968 F&A	b 3.75	to 3.50	%
San Antonio S D 5s '56 F&A	b 3.75	to 3.50	%
Tarrant County—			
4½s Oct 10 '36-'59 A&O10	b 3.75	to 3.50	%
Waco—5s Sewer 1937 J&J	b 2.25	to 2%	
5s Water-Works 1942 J&J	b 3.50	to 3.25	%
4½s Water 1937-1968 J&J	b 2.25	to 3.50	%
Wichita Falls—			
6s 1950 M&N	f 77	81	---
5½s 1936-1940 M&N	f 77	81	---
5s Feb 10 1960 F&A10	f 77	81	---
4¾s 1936-1955 M&N	f 77	81	---
4¾s 1936-1960 J&D	f 77	81	---
4½s 1936-1943 F&A 10	f 77	81	---
UNITED STATES—See pages 21 & 95			
UTAH.			
5½s April 1 1941 J&J	b 1.50	to 1.75	%
4½s Road 1939 J&J	b 1.10	to 1.25	%
4½s July 1 1939 J&J	b 1.10	to 1.25	%
4½s July 1 1937	b .75	to .90	%
Ogden 4¾% 1936-1945 F&A	b 2.50	to 3.10	%
Salt Lake City—			
5s Refunding 1941 J&J	b 2.00	to 2.10	%
4s Ref 1936-1945 A&O	b 1.00	to 2.80	%
4s Ref 1946-1965 A&O	b 2.80	to 3.25	%
Salt Lake City S D—			
4s May 1 1949 M&N	b 2.65	to 2.75	%
Salt Lake Co 4¾s Apr 1 1942	b 2.10	to 2.25	%
VERMONT.			
3¾s 1936-48 J&D	b .50	to 2.50	%
4½s Oct 1 1936-1949 A&O	b .50	to 2.50	%
Middlebury 4s '41 op '21 M&N	------	------	3.10
Rutland 4¼s 1946-48 J&J	b 3.05	to 3.15	%
VIRGINIA.			
4s (commonwealth) 1962	125	126	---
3¼% ctfs of indt July 1 '39	104	------	---
3s Funded debt 1991 J&J	104	105	---
4¼s ctf indebt 1936-37 J&J	101	------	---
Albemarle Co 5s 1948 J&J	b 4.50	to 3.75	%
Alexandria 6s 1936-1956 A&O	b 4.25	to 3.75	%
Arlington Co 5¼s '36-'54 F&A	b 4.00	to 3%	
Bristol 5¼s Sch 1936-'53	------	------	4.25
Charlottesville 5s 1962 M&S	b 4.00	to 3.50	%
5s Water Impt 1958 J&J	b 4.00	to 3.50	%
Danville—			
4½s Ref Aug 1942 F&A	b 3.50	to 3%	
4½s July 1 1939-1950 J&J	b 4.00	to 3.50	%
Fairfax Co 4¾s 1945 F&A2	b 4.30	to 4.10	%
Henrico Co Sch 5s '37-'50 J&J	b 4.00	to 3%	
4½s June 1 1957 J&D	b 4.50	to 3.50	%
Lynchburg—			
4½s pub improv 1939 J&J	b 3.50	to 3%	
4½s Pub Impt 1946 J&J	b 3.50	to 3%	
4½s Water 1951 J&J	b 3.50	to 3%	
4s Pub Impt 1939-1959 J&J	b 3.50	to 3%	
Newport News—			
4½s 1948 J&D	b 4.00	to 3.60	%
4½s Feb 1953 F&A	b 4.00	to 3.60	%
4s Street Nov 1 1941 M&N	b 4.00	to 3.60	%
Norfolk—			
4½% April 1941-47	b 3.65	to 3.50	%
5% Water May 1952	b 3.60	to 3.50	%
5% Port Terminal May '52	b 3.60	to 3.50	%
5½% School Oct 1951	b 4.00	to 3.90	%
Petersburg 4½s 1952 A&O	b 4.00	to 3.75	%
Portsmouth—			
5½s 1951 F&A	b 4.50	to 3.75	%
4½s Imp Oct 1 1942 A&O	b 4.50	to 3.75	%
4½s Sch & Sew 1938 J&J	b 4.50	to 3.75	%
4½s 1936-1954 J&J	b 4.50	to 3.75	%
5s Water 1948 J&D	b 4.50	to 3.75	%
Richmond—			
4½s 1949 J&J	------	------	2.90
4½s 1958 J&J	------	------	2.90
4½s July 1 1964 J&J	------	------	2.90
4¼s July 1 1941 J&J	------	------	2.85
4¼s July 1 1965 J&J	------	------	2.85
4s 1938 to 1943 J&J	------	------	2.80
4s 1941 J&J	------	------	2.80
4s Elec Light 1942 J&J	------	------	2.80
4s 1943 J&J	------	------	2.80
Roanoke 4½s Ref 1936 J&J	100	------	---
4½s Street Impt May 1940	------	------	3.75
4½s Pub Bldg 1941 M&N	------	------	3.75
4½s Pub Bldg 1944 M&N	------	------	3.75
4½s Apr 1952 A&O	------	------	3.75
Staunton 5s 1936-58 M&S	b 4.50	to 3.75	%
Tazewell Co 5s 1936-46 J&J	b 4.50	to 4%	
Washington County—			
5s school 1937-49 J&J	------	------	4.50
WASHINGTON			
6s Gen Fund 1936-1940 J&J	b 1.00	to 2%	
4½% Gen. oblig. 1936-43	b 1.00	to 2.50	%
4% Gen oblig 1943-50	b 2.40	to 2.75	%
3½% Gen oblig 1951-52	b 2.85	to 2.75	%
Clark Co 5½s '52 opt '33 A&O	100	101	---
6s 1936-'53 M & N	b 4.00	to 4.10	%
Everett—			
5s general oblig 1936 J&D	100½	102	---
Revenue—			
5½s Water 1936-38 M&S	102	102¾	---
5s Water 1945	103	104	---
King County—			
4¾s Bridge 1936-1938 M&N	b 1.50	to 2.75	%
4¾s Bridge 1939-1949 M&N	b 3.00	to 4%	
4¼s 1936-1950 M&N	b 1.50	to 4%	
Pierce Co 5s Sept 1 '36-37 Sept	b 1.50	to 3%	
4¾s 1936-'44	b 1.50	to 3.25	%
Port of Seattle 5s '36-'55 M&S	b 1.50	to 3.60	%
4½s Jan 1937-1955 J&J	b 1.50	to 3.60	%
Seattle—6s 1936-41 L&P A&O	b 2.00	to 4.10	%
5½s L & P 1936-43 M&N	b 4.00	to 4.25	%
5s Light & Pow 1942-56 A&O	b 4.00	to 4.25	%
4¾ Lt & Pr 1939-'58 M&N	b 4.00	to 4.25	%
Gen oblig 4½s '36-'40 A&O	b 1.50	to 3%	
4½s 1941-1955 A&O	b 3.10	to 3.90	%
4¼s 1936-1957 A&O	b 1.50	to 4%	
4s mun lt & pr '36-'53 M&N	b 2.50	to 4.10	%
Seattle School Dist No. 1—			
4s 1946-1950 M&N	b 3.40	to 3.60	%
Spokane—			
4½s Park 1963 J&J	b 3.60	to 3.35	%
4s & 4¼s ref 1936-51	b .75	to 3.30	%
3½s Ref 1943-'54 J & J	b 3.25	to 2.50	%
4¾s 1936-'54 M & S	b .75	to 3.50	%
5¾s 1936-'53 J & J	b .75	to 3.75	%
5s 1936-42	b 1.00	to 2.50	%
Spokane Water Revenue—			
4¼s-4½s 1936-41 A&O	b .75	to 2.25	%
Tacoma—Revenues—			
4¾s Water '39-'43 (s-a) J&J	b 2.50	to 3.25	%
4¾s Elec L&P '42-'46 (s-a) J&J	b 3.00	to 3.50	%
4¾s Elec L&P '36-'51 (s-a) A&O	b 1.50	to 3.75	%
4s Water 1944-46 J&J	b 2.75	to 3.25	%
Walla Walla—			
4½s G O ref wat 1936-'54	b 2.50	to 3.60	%
Yakima—			
5½s G O sewer 1939 M & N	104½	105½	---
5s Wat rev 1936-'51 J & D	b 2.50	to 4.10	%
WEST VIRGINIA			
5s Highway 1936-1946 J&J	b 1.00	to 2.75	%
4½s July 1946-1948 J&J	b 2.75	to 2.75	%
4½s 1945-1954 J&J	b 2.70	to 2.90	%
4¼s 1936-1943 J&J	b 1.00	to 2.25	%
4s 1939-1950 J&J	b 1.50	to 2.70	%
4s July 1948-1952 J&J	b 2.60	to 2.70	%
3¾s 1951 & 1952 J&J	b 2.60	to 2.70	%
3½s 1943-1952 J&J	b 2.25	to 2.75	%
2¾s Sept 1 1946-1960 M&S	b 2.30	to 2.65	%
3s Sept 1 1936-1946 M&S	b .75	to 2.75	%
1.40% July 1 1936-39 J&J	b .25	to 1.10	%
Charleston 4½s '41 opt '27 J&J	100½	------	
Charleston S. D.—			
5s 1936-1952 J&J	b 3.00	to 3.50	%
Clarksburg 5s 1936-1953 A&O	b 2.50	to 3.25	%
Clarksbg S D 5s '41 op '21 M&S	100½	------	
Hancock County—5s Grant Road Dist '46 opt '32 M&N	99½	100½	---
Huntington 5s 1944 Oct	b 3.00	to 3.30	%
Mercer Co 5s '44 op '24 A&O15	100	100½	---
Morgantown 5s 1936-48 J&J	b 2.75	to 3.50	%
Wheeling 5s W W '36-'52 J&J	b 2.50	to 3.35	%
4s Ref 1936 July	b 2.00	to 1.50	%
WISCONSIN			
Eau Claire 4½s W W '36-'44	b 2.60	to 2.10	%
Green Bay—			
4¼s 1936-1947 A&O	b 2.60	to 2.20	%
6s W W 1936-1960 M&N	b 3.75	to 3.25	%
Madison—			
4½s 1936-1937 J&D	b 1.75	to 1%	
4½s 1938-1949 J&D	b 2.60	to 2.30	%
Milwaukee—5s '36-'40 J&J	b 2.50	to 2.10	%
5s July 1936-1940 J&J	b 2.50	to 2.10	%
4½s 1937-1939 J&J	b 2.50	to 2.10	%
4½s 1936-1945 J&J	b 2.50	to 2.10	%
4s 1936 J&J	b 1.00	to .50	%
4s 1937-1944 J&J	b 2.50	to 2.10	%
Milwaukee County—			
4¼s Ct H'se '36-'50 M&N15	b 2.50	to 2.20	%
4½s Sew Mar 12 '36-'45	b 2.50	to 2.20	%
4¾s court h'se '36-'49 J&D16	b 2.50	to 2.20	%
Racine—4¼s '36-'57 M&N	b 3.50	to 3%	
6s 1936-1941 F&A	b 3.50	to 3%	
Racine Co 5s 1937-1949 J&J	b 3.50	to 3%	
4½s 1936-1950 J&J	b 3.50	to 3%	
Superior 4¾s Sch '36-'44 J&J	b 4.25	to 3.80	%
Wood Co 5s 1937-1938 A&O	b 2.00	to 1.50	%
WYOMING			
4s Road 1951 opt 1941 A&O	b 2.75	to 2.25	%
Natrona Co S D No 2—			
5s 1936-1944 J&J	b 1.00	to 4%	

b Basis. *f* Flat price. † Less 1 on bid side.

Banks & Trust Companies

STATE AND NATIONAL BANK STATEMENTS

Quotations in this department are given per share, not per cent, except for stocks of Canadian Institutions, and are as near as possible for the *closing day of the month preceding date of issue*, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the National banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, deposits are taken from the latest weekly statement.

ALABAMA

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal. Per	share.
Birmingham—						
Birm'ham Tr & Sav						
Common	500,000	233,801	25,980,499	100	------	-----
Preferred	2,000,000					
Ensley Bank & Tr Co	175,000	a 21,324	581,133	100	------	-----
Industrial Sav Bank	d 125,000	81,749	1,194,217	100	------	-----
First National Bk—						
Common	2,500,000	1,147,059	50,554,711	25	24	26
Preferred	7,500,000			100	------	-----
Mobile—						
First Nat Bank	1,000,000	1,173,061	19,172,126	100	225	235
Merchants Nat Bk	1,000,000	1,170,000	15,332,581	20	38	40
Amer Nat Bk&Tr Co	350,000	81,066	2,259,308	70	32	35
Montgomery—						
Alabama Nat Bank	d400,000	185,857	3,621,168	10	8	9
First Nat Bank—						
Common	750,000	698,679	18,197,136	7½	12	12½
Preferred	500,000			5	------	-----
Union Bk & Tr Co—						
Common	100,000	78,177	1,562,659	7½	------	-----
Preferred	100,000			5	------	-----
Selma—						
City National Bank	400,000	159,985	2,444,886	100	No recent sales	
People's Bk & Tr Co	d120,000	24,694	1,279,951	100		
Selma National Bank	200,000	190,988	1,676,679	100		
Selma Tr & Sav Bank	350,000	115,122	1,484,073	100		

ARIZONA

National Banks Dec. 31 — *State Institutions Dec. 31*

					Nominal. Per	share
Bisbee—						
Miners & Merch Bk	250,000	137,672	4,224,012	100		
Phoenix—						
First Nat Bk of Ariz	300,000	211,640	4,615,638	20		
Phoenix Nat Bank	500,000	407,589	7,297,242	25		
Phoenix Sav Bk & Tr	250,000	158,648	3,827,870	25	No recent sales	
Valley Nat Bank—						
Common	260,000	361,367	25,230,638	5		
Preferred	1,240,000			6¼		
Tucson—						
Sou Arizona Bk & Tr	250,000	315,325	6,450,479	100		

ARKANSAS

National Banks Dec. 31 — *State Institutions Dec. 31*

					Nominal. Per	share
Fort Smith—						
City National Bank	300,000	89,896	2,734,089	100		
First National Bank	500,000	403,449	6,847,559	100		
Merchants Nat Bank	500,000	520,756	8,687,536	25		
Little Rock—						
Commercial Nat'l Bk	300,000	238,758	6,862,585	20		
Peoples Nat'l Bank	200,000	63,844	3,020,206	25		
Twin City Bank	100,000	25,635	827,474	25		
Union Nat Bank—						
Common	300,000	205,803	8,402,529	20	No recent sales	
Preferred	200,000			20		
W B Worthen Co—						
Common	125,000			50		
Preferred A	300,000	209,918	11,474,100	60		
Preferred B	250,000			100		
Pine Bluff—						
Nat Bank of Comm.						
Common	50,000	36,850	1,798,004	100	------	-----
Preferred	50,000			100		
Simmons Nat Bank	400,000	623,568	12,503,653	100	210	250

CALIFORNIA

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid	Ask
	$	$	$		Nominal. Per	share.
Long Beach—						
Calif First Nat Bank	d300,000	59,030	4,039,960	6.66	No recent sales	
Farm & Merch Bank	1,000,000	407,879	12,595,239	100		
Western Tr & Sav Bk	d 225,000	138,290	2,041,863	50		
Los Angeles—						
California Bank—						
Common	2,500,000	2,647,313	84,060,329	25	31	-----
Preferred	4,000,000			25	------	-----
Citizens Nat Trust & Savings Bank	5,000,000	4,335,497	98,245,199	20	29¼	29⅝
Farmers & Mer. Nat	3,000,000	5,060,434	117,097,252	100	400	440
Seaboard Nat Bank—						
Common	1,200,000	574,245	13,491,328	25	22	24
Preferred	300,000				------	-----
Secur-First Nat Bk—						
Common	24,000,000	24100,574	525,127,111	25	59¼	60
Preferred	12,000,000				------	-----
Union Bank & Trust	2,500,000	1,753,886	33,862,244	100	123	126
Oakland—						
Central Bk of Oakland	4,146,400	1,425,752	35,239,841	100	------	-----
Farmers & Mer Sav	300,000	175,371	9,030,374	100	------	-----
Pasadena—						
Citizens Coml Tr & S	300,000	290,717	4,357,284	100	------	-----
First Tr & Sav Bk—						
Common	250,000	598,944	13,725,208	25	------	-----
Preferred	750,000			25	------	-----
Pasadena-First N Bk	d 150,000	21,681	1,013,776	20	------	-----
Security Nat Bank	300,000	264,380	2,982,919	100	------	-----
Sacramento—						
Capital Nat Bank	d1,000,000	642,760	27,285,632	100	No recent sales	
Citizens Bk of Sacra	50,000	111,351	1,151,294	100		
Merchants Nat Bank	d 250,000	64,013	4,167,575	100		
Sumitomo Bk of Cal	145,000	52,457	1,077,791	100		
SanBernardino—						
American Nat Bank	d175,000	82,016	2,823,590	100		
San Diego—						
First Nat T & S Bk	d1,500,000	333,301	25,388,710	100	g 2	4
San Diego Tr & S B						
Common	250,000	517,675	10,958,977	25	40	60
Preferred	500,000			25	------	-----
Security Tr & Sav Bk	600,000	a 68,823	5,634,334	100	40	60
United States Nat Bk	d 200,000	36,143	2,197,952	100	175	225
San Francisco—						
Anglo California National Bank	15,400,000	4,646,612	185,170,764	20	* 20½	-----
Bank of Calif, N A	8,500,000	6,646,382	106,626,110	100	184	185
Bank of Canton Ltd	h 300,000	a 30,000	83,974	f	------	-----
Bank of Amer Nat Tr & Savs Assoc	50,000,000	50,867,307	l155,265,465	25	------	-----
Bank of America	1,500,000	1,019,887	24,102,458	25	------	-----
Bank of Montreal	1,000,000	199,841	3,938,789	100	------	-----
Canadian Bk of Com	1,300,000	536,549	15,964,407	100	------	-----
Crocker First Nat Bk	6,000,000	7,554,381	126,007,031	100	305	-----
The San Fran Bank	6,000,000	8,258,776	155,920,068	1000	11,000	-----
Pacific Nat Bank	1,000,000	a 257,369	7,687,455	100	85	-----
Wells Fargo Bank & Union Trust Co	9,000,000	8,448,807	224,505,310	100	307	312½
Yokohama Specie Bk	1,000,000	298,284	5,075,020	p	------	-----
American Tr Co—						
Common	7,500,000	5,843,475	242,652,063	100	------	-----
Preferred	7,500,000			125	------	-----
San Jose—						
First National Bank	600,000	775,957	9,476,934	100	200	250
Santa Ana—						
Commercial Nat Bk	d200,000	58,288	1,392,081	25	------	-----
First National Bk—						
Common	500,000	181,208	10,215,108	100	------	-----
Preferred	500,000			100	------	-----
Stockton—						
First National Bank	200,000	480,421	4,019,628	100	No recent sales	
Stockton S & L Bank	1,000,000	829,675	9,834,087	100		
Union Safe Dep Bk	375,000	105,923	2,196,928	100		

* Sale price.

a June 29 1935.

d Common and preferred stock outstanding.

f Par $40 Hong Kong money.

g San Diego First National Co. controls 97% of the stock of the First National Trust & Savings Bank of San Diego, Calif.

h San Francisco office of the Bank of Canton, Ltd., under the supervision of the Superintendent of Banks of California since Sept. 3 1935.

l Last sale price.

p Par value 100 yen.

CANADA (See Page 115)

COLORADO

National Banks Dec. 31 — State Institutions Dec. 31

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
		$	$	$		Nominal. Per	share.
Colorado Spgs.—							
Colorado Sav Bank		50,000	130,427	1,570,980	100		
Colorado Spgs Nat B							
Common		100,000	39,989	2,080,718	100		
Preferred class A		100,000			100		
Exchange Nat Bank		300,000	310,798	7,563,194	100		
First National Bank		300,000	367,118	9,657,801	100		
Denver—							
American Nat Bk—							
Common		250,000	270,192	6,758,268	50		
Preferred		285,000			50		
Central Sav Bk & Tr		350,000	75,327	3,602,069	100		
Colorado Nat Bank							
Common		1,000,000	698,216	36,966,299	100		
Preferred		1,500,000					
Colorado State Bank		50,000	84,143	1,282,991	100		
Denver Nat Bank—						No recent sales	
Common		700,000	1,256,854	29,099,643	50		
Preferred		700,000			50		
First National Bank		1,500,000	2,787,107	54,603,249	100		
National City Bank	a	100,000	21,292	701,711	----		
Union National Bk	a	100,000	5,235	376,815	100		
U S National Bank		550,000	2,050,074	24,007,517	100		
International Tr Co		500,000	1,877,729	14,918,018	100		
Pueblo—							
First National Bank		500,000	1,083,162	18,602,170	100		
Minnequa Bank		30,000	131,913	1,469,071	100		
Western Nat Bank		100,000	81,115	2,014,836	100		
Pueblo Sav & Tr Co							
Common		100,000	52,496	3,719,201	100		
Preferred		200,000			100		

CONNECTICUT

National Banks Dec. 31 — State Institutions Dec. 31

						Nominal. Per	share.
Bridgeport—							
First Nat Bk & Tr Co							
Common	500,000	143,438	20,431,566	5	9½	10½	
Preferred	1,500,000			7½	-----	-----	
Black Rock Bk & Tr	a100,000	40,828	1,296,049	40	-----	-----	
Bridgep't City Tr Co	2,000,000	926,661	21,943,552	25	35	36	
Fairfield Trust Co	200,000	136,713	2,049,978	25	45	50	
North End Bk & Tr							
Common	25,000	50,335	1,065,292	25	-----	-----	
1st preferred	125,000			100	-----	-----	
2nd preferred	25,000			100	-----	-----	
West Side Bank—							
Common	165,000	193,219	1,177,725	25	-----	-----	
Preferred	100,000			100	-----	-----	
Hartford—							
Capitol Nat Bk & Tr	300,000	168,284	2,390,601	25	20	23	
Conn River Bkg Co	150,000	967,199	6,087,475	30	450	-----	
First National Bank	1,150,000	780,171	18,753,378	100	100	-----	
Glastonbury Bk & Tr	100,000	108,555	1,427,754	50	60	70	
Hartford Nat Bk & T	4,000,000	4,031,813	60,841,673	10	28½	30½	
Industrial Bank	100,000	271,877	239,716	100	220	-----	
Phoenix St Bk & Tr	1,600,000	1,536,806	34,600,016	100	190	-----	
East Hartford Tr Co	100,000	135,308	1,554,624	25	20	30	
Hartford-Conn Tr Co	4,000,000	4,292,062	39,376,950	25	71	75	
Park Street Tr Co	100,000	117,249	2,568,074	25	30	-----	
Riverside Trust Co	250,000	144,578	2,737,316	25	11	-----	
Simsbury Bk & Tr Co	125,000	105,287	1,644,432	25	40	50	
So End Bk & Tr Co—							
Common	50,000	45,107	552,564	25	16	18	
Preferred	50,000			100	-----	-----	
Travelers Bk & Tr Co	500,000	677,847	10,305,358	100	-----	-----	
West Hartford Tr Co	200,000	237,334	2,236,351	100	120	-----	
Windsor Trust Co	100,000	121,675	1,403,005	25	-----	-----	
Meriden—							
Home National Bank	500,000	347,581	5,426,805	25	23	26	
Meriden Nat Bank	250,000	13,278	1,287,176	50	-----	25	
Meriden Tr & S D Co	100,000	92,996	5,742	100	160	-----	
Puritan Bk & Tr Co	a 150,000	40,176	1,462,482	25	20	-----	
New Haven—							
Amer Bank & Tr Co	a 250,000	204,069	2,063,476	100	90	100	
First Nat Bk & Tr Co							
Common	630,000	878,128	26,068,197	50	34	37	
Prior preferred	630,000			45	-----	-----	
Conv preferred	920,000			100	-----	-----	
New Haven Bk NBA							
Common	800,000	425,275	8,009,546	50	56	59	
Preferred	140,000			50	-----	-----	
Second Nat Bank	750,000	866,232	11,576,713	100	73	76	
Trademen's Nat Bk							
Common	170,000	69,411	2,537,320	100	100	135	
Preferred	180,000			100			
Un & N Haven Tr Co	1,458,700	696,492	13,774,281	100	107	108	
New London—							
Nat Bk of Commerce	300,000	455,953	4,354,614	100			
New London City						No recent sales	
National Bank	a 350,000	42,603	2,555,789	100			
Union Bk & Tr Co	300,000	177,569	1,251,122	100			
Winthrop Trust Co	a 282,500	34,550	658,629	100			
Norwich—							
Thames Bk & Tr	550,000	272,518	3,192,624	25	19	-----	
Uncas-Merch Nat Bk	200,000	124,606	1,701,044	100	100	120	
Stamford—							
First-Stamford Nat'l Bank & Trust Co	1,000,000	1,268,366	11,053,588	100	130	135	
Fidelity Title&Tr Co	200,000	619,285	4,967,920	100	-----	275	
Stamford Trust Co	700,000	1,040,112	8,278,123	100	130	135	
Waterbury—							
Citis & Mfrs' Nat Bk	600,000	635,037	10,305,472	100	125	-----	
Waterbury Nat Bk—							
Common	500,000	143,000	4,954,734	50	23	27	
Preferred	400,000			32	32	-----	
Colonial Trust Co	1,000,000	2,718,700	7,918,056	100	330	-----	
Waterbury Trust Co	300,000	172,983	3,399,933	100	75	-----	

DELAWARE

National Banks Dec. 31 — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal. Per	share.
Wilmington—						
Central Nat Bank	210,000	315,198	1,756,343	100	110	120
Farmers' Bank	500,000	2,728,173	19,648,121	50	225	-----
Industrial Trust Co	625,000	912,737	2,111,314	25	30	35
Union Nat Bank	203,175	670,390	3,924,396	25	90	95
Delaware Trust Co	1,000,000	596,892	7,270,679	100	150	155
Equitable Trust Co	1,500,000	2,578,229	12,186,310	25	81	85
Security Trust Co	672,600	773,367	7,917,414	60	160	170
Wilmington Tr Co	4,000,000	11,129,816	51,455,680	50	260	270

DIST. OF COLUMBIA

National Banks Dec. 31 — Other Institutions Dec. 31

						Nominal. Per	share.
Washington—							
Anacostia Bank	a	150,000	46,695	1,474,026	100	95	110
City Bank	a	485,000	125,036	5,801,201	10	10	-----
Columbia Nat Bank		250,000	506,307	4,902,383	100	150	175
Bank of Comm & Sav		100,000	196,038	2,534,730	10	175	-----
Hamilton Nat Bank		1,000,000	567,845	19,210,087	20	24	26
Liberty Nat Bank		500,000	267,980	5,678,477	100	90	-----
Lincoln Nat Bank		400,000	743,905	10,102,396	100	195	250
McLachlen Bkg Corp	a	350,000	120,376	3,874,216	50	-----	-----
Nat Bank of Wash		1,050,000	506,000	9,305,334	100	105	-----
Nat Capital Bank		200,000	194,450	2,715,389	100	115	-----
Nat Metropol Bank		800,000	1,574,906	25,941,074	100	160	-----
Riggs National Bank							
Common		3,000,000	3,646,357	87,947,725	100	230	250
Preferred		1,500,000			100	103	-----
Second Nat Bank		a600,000	306,746	6,454,931	100	45	65
Secur Sav & Com Bk		a600,000	213,560	6,464,880	100	-----	-----
Amer Secur & Tr Co		3,400,000	4,114,994	44,928,749	100	220	-- --
Nat Sav & Tr Co—							
Common		1,000,000	1,465,217	17,207,508	100	100	-- --
Income debentures		700,000			---		
Munsey Trust Co		2,000,000	1,196,275	5,194,468	100	75	-----
Union Trust Co		2,000,000	833,802	9,497,387	100	63	-----
Wash Loan & Tr Co		1,000,000	2,070,415	23,011,788	100	210	-----

FLORIDA

National Banks Dec. 31 — State Institutions Dec. 31

						Nominal Per	share
Jacksonville—							
Atlantic Nat Bank	d3,000,000	778,433	37,440,582	10			
Barnett N B of Jack	1,500,000	885,024	21,986,115	100			
Florida Nat Bank	g1,500,000	717,749	27,300,107	25			
Lakeland—							
Florida Nat Bank	g 100,000	104,012	1,292,990	25			
Miami—							
First National Bank	1,200,000	439,139	25,399,098	100			
First Trust Co	100,000	60,038	t 103,057	100			
Florida Nat Bk & Tr	g 400,000	249,285	4,421,558	25			
Little River Bk & Tr	100,000	35,061	1,110,819	100			
Miami Beach First National Bank	300,000	218,482	8,554,762	100			
Orlando—							
First Nat Bank—							
Common	100,000	94,908	3,142,154	20		No recent sales	
Preferred	100,000			20			
Florida Bank	g 100,000	104,361	4,233,404	100			
Pensacola—							
American Nat Bank	800,000	272,361	4,903,206	100			
Cit & People's Nat Bk	200,000	140,821	2,944,057	100			
St. Augustine—							
Exchange Bk St Aug	50,000	12,101	548,221	100			
St Augustine Nat Bk	h 200,000	23,166	1,732,306	100			
St. Petersburg—							
Florida Nat Bank	g 200,000	195,083	5,424,472	25			
Tampa—							
Exchange Nat Bank	1,250,000	391,869	12,324,475	100			
First National Bank	a1,500,000	601,718	13,342,112	100			
First Sav & Tr Co	500,000	130,902	1,336,703	100			
West Palm Beach—							
West Palm Beach Atlantic Nat Bank	d 100,000	56,121	2,069,341	100			
Cent Farmers' Trust	250,000	218,814	3,653,084	100			

GEORGIA

National Banks Dec. 31 — State Institutions Dec. 31

					Nominal. Per	share.
Atlanta—						
American Sav Bank	200,000	104,500	454,507	100	-----	-----
Citis & So Nat Bank	r5,000,000	2,338,836	79,618,898	†10	13	14
First Nat Bank	5,400,000	4,085,947	101,708,804	10	30½	2
Fulton Nat Bank—						
Common	1,000,000	579,922	30,001,634	100	-----	-----
Preferred	500,000			100	-----	-----
Ga Sav Bk & Tr Co	a1,000,000	175,774	2,978,992	100	-----	-----
Trust Co of Georgia	e2,000,000	2,240,394	19,218,525	100	450	485

* Sale price.
† Branch of Savannah.
a Includes preferred stock or debentures outstanding.
d Member of the Atlantic Group in Florida.
e Affiliate of the First National Bank of Atlanta, Ga.
g Member of the Florida National Group.
h Affiliated with the Barnett National Bank of Jacksonville, Fla.
l Last sale.
r Combined statement.
t Trust funds.
x Ex-dividend.

GEORGIA

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Augusta—	$	$	$		Nominal. Per	share.
Georgia RR Bk & Tr						
Common	750,000	273,302	9,757,912	100	166	172
Debentures	500,000			---		
Citiz & So Nat Bank	r5,000,000	2,338,836	79,618,898	†10	13	14
Nat Exchange Bank	e 400,000	134,032	3,098,684	100	87	92
Columbus—						
Columbus Bk & Tr	850,000	786,172	6,165,210	100		
Fourth Nat Bank	e 300,000	116,500	2,088,142	100	No	
Home Savings Bank	150,000	32,439	1,105,222	100	recent	
Merch & Mech Bank	200,000	320,155	2,273,163	100	sales	
First Nat Bk of Col	200,000	97,976	1,642,941	100		
Macon—						
Citiz & So Nat Bank	r5,000,000	2,338,836	79,618,898	†10	13	14
City Bank & Tr Co	110,000	66,000	1,109,000	100	------	100
First Nat Bk & Tr Co	e 500,000	209,647	7,695,421	10	------	-----
Savannah—						
Citiz & So Nat Bank	r5,000,000	2,338,836	79,618,898	10	13	14
Liberty Nat Bk & Tr						
Common	e 300,000	176,660	4,258,516	5	------	-----
Preferred	300,000			5	------	-----
Savannah Bk & Tr	700,000	117,222	3,705,039	100	50	50
Citizens Bk & Tr Co						
Common	200,000	69,234	1,324,288	100	------	-----
Debentures	150,000					

IDAHO

National Banks Dec. 31 — *State Institutions Dec. 31*

Boise City—					Nominal. Per	share.
First NatBk of Idaho						
Common	500,000	333,042	11,950,720	100	No	
Preferred	300,000				recent	
First Security Bank	i1,235,000	f1,045,901	20,176,053	100	sales	
Boise Trust Co	125,000	31,435	70,256	100		

ILLINOIS

National Banks Dec. 31 — *State Institutions Dec. 31*

Aurora—					Nominal. Per	share.
Aurora Nat Bank	160,000	58,847	2,252,634	100	No	
Merchants Nat Bank	400,000	50,980	3,251,749	100	recent	
Old Second Nat Bank	400,000	f37,184	2,443,618	100	sales	
Belleville—						
Belleville Bk & Tr Co	150,000	71,239	2,144,234	100	100	-----
Belleville Nat Bank	100,000	26,045	955,768	100	90	-----
Belleville Savs Bank	300,000	270,063	2,225,633	100	14	-----
First National Bank	200,000	257,478	3,621,263	100	200	250
St. Clair Nat Bank—	150,000	163,438	2,118,374	100	100	150
Chicago—						
Aetna State Bank—	200,000	30,940	1,473,175	100	------	-----
Am Nat Bk & Tr Co—						
Common	1,000,000	652,569	35,530,804	100	200	210
Preferred	750,000			---	------	-----
Austin State Bank	200,000	40,832	2,909,114	100	------	-----
Beverly State Sav Bk	150,000	33,739	1,273,027	100	30	40
City Nat Bk & Tr Co	4,000,000	1,635,954	121,480,511	100	98	102
Cont Ill N B & Tr Co						
Common	25,000,000	16,012,509	1021,313,904	33⅓	129	132
Preferred	50,000,000			33⅓		
District Nat Bank—						
Common	100,000	43,320	1,514,868	20	------	-----
Preferred	100,000			30		
Drexel State Bank	i 450,000	119,014	4,957,577	40	25	30
Drovers Nat Bank	1,000,000	753,599	24,325,325	100	145	155
First National Bank						
Common	25,000,000	16879,088	860,409,743	100	258	262
Preferred	15,000,000			100		
First Nat Englewood	200,000	762,823	6,153,711	100	150	165
Halsted Exch Nat Bk	200,000	93,052	5,411,879	100	90	105
Hamilton State Bk	200,000	30,276	1,286,995	10	25	35
Kaspar Am State Bk	250,000	43,062	1,428,404	----	------	-----
Lawndale Nat Bank						
Common	250,000	191,150	9,457,680	10	11	15
Preferred	350,000			10		
Liberty Nat'l Bank	300,000	255,949	8,233,408	100	------	-----
Live Stock Nat Bank	1,000,000	1,147,829	21,316,790	20	43	47
Madison-Crawford						
Natl Bank	h 200,000	------	--------	----	------	-----
Main State Bank	200,000	71,941	3,390,509	100	80	90
Merchants Nat Bk	200,000	43,954	2,556,149	100	------	-----
Metrop State Bank	200,000	51,473	2,032,437	100	75	85
Mid-City Nat Bank	400,000	102,955	7,784,189	100	100	120
Milwaukee Av N't Bk	i 200,000	47,010	2,572,031	20	------	-----
Mutual Nat Bk of Ch	300,000	164,837	6,125,184	100	80	100
Nat'l Builders Bank	i 500,000	218,327	4,804,659	50	32	37
Nat'l Boulevard Bk	500,000	547,071	12,898,505	100	165	180
National Security Bk	200,000	108,499	4,930,377	100	------	-----
Oak Park Tr&Sav Bk	500,000	150,166	6,375,265	50	40	50
Personal Ln & Sav Bk	2,000,000	1,388,025	3,160,751	100	125	135
Pioneer Tr & Sav Bk	i 750,000	443,411	10,460,613	50	70	80
Sears-Com State Bk	200,000	71,917	6,179,433	25	30	-----
Security Bk of Chic	700,000	307,452	3,957	100	------	-----
Second Security Bk	350,000	158,009	2,445	----	------	-----
Skala State Bank	200,000	38,704	2,161,346	100	------	-----
South East Nat Bank	200,000	48,631	2,401,344	100	------	-----
State Bk of Clearing	120,000	24,169	1,630,519	100	------	-----
Terminal Nat Bank	200,000	166,540	4,409,792	20	24	26
Univ St Bk of Chic	i 300,000	87,497	4,286,705	100	35	45
Upper Ave Bank	200,000	212,240	4,559,670	100	135	145
Uptown State Bank	300,000	155,517	5,061,413	100	------	-----
West 31st State Bk	100,000	16,019	382,707	100	------	-----
Western State Bank	200,000	108,708	2,009,402	100	------	-----
Amalg Tr & Sav Bk	i 450,000	65,000	5,225,039	100	------	-----
Banco di Napoli Tr	300,000	130,155	3,309,819	100	------	-----
Chic City Bk & Tr	800,000	979,795	15,146,052	50	95	105
Drovers Tr & Sav Bk	i 650,000	251,475	7,840,574	100	105	110
East Side Tr&Sav Bk	200,000	33,740	548,267	----	------	-----
Harris Tr & Sav Bk	6,000,000	9,212,865	188,473,537	100	345	360
Howard Ave T&S Bk						
Common	200,000	20,816	2,059,129	100	------	-----
Capital notes	100,000					
I-C Bank & Trust Co	200,000	45,404	1,288,806	20	------	-----
Lake Shore Tr & S Bk	i 800,000	185,673	8,886,449	50	35	45
Lakeview Tr & S Bk	500,000	1,153,758	17,517,296	100	180	195
Mercantile Tr & Sav	600,000	315,128	13,411,435	100	135	155
Merchandise Bk & Tr	500,000	443,287	11,049,085	100	175	185
Northern Trust Co	3,000,000	9,076,984	289,312,885	100	610	625
Pullman Tr & Sav Bk	300,000	245,910	5,413,458	100	160	175

ILLINOIS

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Elgin—	$	$	$		Nominal. Per	share.
Elgin Nat'l Bank	100,000	52,521	1,394,376	100		
First Nat'l Bank	300,000	581,054	6,281,766	100		
Union Nat'l Bank	100,000	165,669	1,334,815	100		
Peoria—						
Cent Nat Bk & Tr Co	600,000	650,229	10,088,099	50	55	65
Com Mer Nat Bk&Tr						
Common	1,600,000	1,122,029	21,306,621	16	------	-----
Preferred	400,000			20	------	-----
First National Bank	660,000	1,257,244	13,949,055	20	35	45
Jefferson Tr &Sav Bk						
Common	200,000	82,778	1,941,264	20	30	40
Capital notes	100,000			---		
South Side Tr & Sa B	150,000	49,216	940,202	100	------	-----
Quincy—						
B'dway Bk of Quincy	100,000	15,916	664,544	100		
Ill State Bk of Quincy						
Common	200,000	32,365	2,671,894	100		
Debentures	200,000			---		
Mercantile Tr & S Bk	200,000	115,169	5,142,041	100		
Peoples Bk of Quincy	100,000	27,544	457,462	100		
S'thSideBk of Quincy	50,000	15,821	491,687	100		
State St Bk & Tr Co	i 300,000	86,563	1,444,378	100	No recent sales	
Rockford—						
Illinois Natl Bk & Tr Co	200,000	238,496	6,952,805	100		
Swedish-Am Nat Bk	i 250,000	50,978	3,418,369	100		
Third Nat'l Bank	i 500,000	251,784	5,891,701	100		
Springfield—						
First National Bank	500,000	374,327	9,302,642	100		
Illinois Nat Bank—						
Common	150,000	200,100	4,250,991	50		
Preferred	140,000			50		
Springfield MarineBk	500,000	250,108	10,330,385	100		
First State Tr & S Bk	200,000	102,723	------	100		

INDIANA

National Banks Dec. 31 — *State Institutions Dec. 31*

Evansville—					Nominal. Per	share.
Citizens' Nat Bank	500,000	441,277	12,023,499	100	------	-----
Citizens Tr & Sav Bk	100,000	f 175,313	1,032,458	100		
Franklin Bk & Tr Co	150,000	20,559	992,876	100	------	-----
Lamasco Bank	100,000	18,012	610,512	100	100	110
National City Bank	500,000	425,724	10,132,376	100	------	-----
North Side Bank	125,000	53,797	1,258,635	100	------	-----
Old National Bank—						
Common	500,000	218,592	12,261,833	100	------	-----
Preferred	650,000			100	------	-----
Peoples Savings Bk	------	1,452,154	7,213,690	----	------	-----
Fort Wayne—						
Lincoln Nat Bk & Tr						
Common	500,000	391,760	14,050,305	20		
Preferred	i 700,000			20		
Ft Wayne Nat Bank						
Common	320,000	280,827	12,406,225	20		
Preferred	500,000			20	No recent sales	
Dime Trust & Sav Bk						
Common	200,000	19,658	783,268	20		
Debentures	50,000					
People's Tr & Sav Co	300,000	949,830	8,720,746	20		
Gary—						
Gary State Bank	i 400,000	740,987	7,585,164	100		
Gary Tr & Sav Bk	100,000	9,000	1,275,000	100		
Indianapolis—						
American Nat Bank						
Common	1,000,000	978,686	25,272,246	10	10	11½
Class A preferred	1,800,000			10	------	-----
Fountain Sq State Bk	100,000	98,155	1,220,682	100	------	-----
Indiana Nat Bank	3,000,000	3,386,026	95,518,164	100	225	240
Live Stock Exch Bk	200,000	181,611	1,163,471	100	103	115
Marion Co State Bk	i 50,000	n 18,184	383,646	100	------	-----
Merchants' Nat Bk	1,250,000	1,960,251	24,998,731	100	210	230
People's State Bank	i 450,000	n 210,359	1,887,097	100	------	-----
Bankers Trust Co	500,000	502,500	2,769,954	100	------	-----
Fidelity Trust Co	185,000	170,265	2,061,836	100	------	-----
Fletcher Trust Co—						
Common	1,500,000	701,930	30,469,259	100	155	165
Debentures	1,000,000			---	------	-----
Indiana Trust Co	1,000,000	1,238,797	11,390,478	100	190	205
Security Trust Co—						
Common	200,000	n 270,321	2,972,648	100	------	-----
Preferred	200,000			100	------	-----
Union Trust Co	600,000	1,714,065	18,846,869	100	400	500
South Bend—						
City Nat Bank	250,000	94,110	2,882,574	10		
Citizens Tr & Sav Bk	250,000	128,083	1,148,659	100		
First Bank & Tr Co	i 800,000	132,011	7,041,877	100		
Merchants Nat Bank	i 250,000	112,302	3,407,164	100		
St Joseph L & Tr Co	i1,000,000	60,741	2,410,309	100		
Terre Haute—						
Merchants Nat Bk						
Common	200,000	134,536	4,518,131	100		
Preferred	500,000			100		
Terre Haute First Nat Bank—						
Common	500,000	357,774	15,468,968	20		
Preferred	500,000			10		

* Sale price

† Branch of Savan ah.

d New stock.

e Affiliate of the First National Bank of Atlanta, Ga.

f June 29 1935.

h The Comptroller of the Currency on Jan. 2 1936 granted a charter to the Madison-Crawford National Bank of Chicago, Ill. The institution began business on Jan. 25 1936.

i Common and preferred stock or capital debentures outstanding.

n Reserves.

IOWA

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
	$	$	$		Nominal. Per	share.
Burlington—						
Farmers & Merch S B	50,000	n 35,863	1,826,969	100		
First National Bank	100,000	64,817	2,585,529	100		
Cedar Rapids—						
Merchants Nat Bank	500,000	1,075,518	27,262,626	100		
People's Sav Bank	d 250,000	75,318	3,781,811	20		
United StateBank	50,000	24,857	688,515	100		
Council Bluffs—						
City National Bank	150,000	100,342	2,574,507	100		
Coun Bluffs Sav Bk	150,000	166,284	4,091,473	100		
First National Bank						
Common	50,000	32,226	1,391,825	100		
Preferred	50,000			100		
State Savings Bank	100,000	81,164	1,330,448	100		
Davenport—						
Davenport Bk & Tr	600,000	660,831	20,125,295	100	No recent sales	
Des Moines—						
Bankers Tr. Co Bk—						
Common	250,000	481,494	16,649,942	100		
Preferred A	650,000					
Preferred B	100,000					
Cap City State Bank	150,000	69,007	1,384,304	100		
Cent Nat Bk & Tr Co						
Common	250,000	386,053	18,726,913	100		
Preferred	850,000			100		
Iowa-Des Moines Nat Bank & Trust Co:						
Common	1,000,000	969,199	35,804,724	100		
Preferred	3,500,000			100		
Home Savings Bank	d 150,000	25,990	1,581,115	100		
University State Bk	50,000	20,463	198,735	100		
Valley Sav Bank	150,000	188,978	3,631,769	100		
Dubuque—						
First National Bank	300,000	390,622	7,563,961	100		
Amer Tr & Sav Bank	250,000	39,154	3,355,453	100		
Sioux City—						
First National Bank	400,000	214,218	6,469,099	100		
Live Stock Nat Bank	d 400,000	181,570	5,820,431	h100		
Toy Nat Bank	200,000	379,276	6,602,533	100		
Security Nat Bank	250,000	164,786	5,165,963	100		
Woodbury Co Sav Bk	100,000	31,698	1,725,803	100		

KANSAS

National Banks Dec. 31 — *State Institutions Dec. 31*

					Nominal. Per	share.
Hutchinson—						
American Nat Bank	d 150,000	45,774	1,393,847	100	No recent sales	
Exchange Nat Bank	150,000	95,000	2,672,000	100		
First National Bank	250,000	187,655	5,278,021	100		
Kansas City—						
Comm'l N Bk of K C						
Common	300,000	183,743	12,761,818	10	6½	7½
Preferred	450,000			10	------	------
Exchange State Bank	200,000	127,761	2,521,180	100	100	108
Security Nat Bank						
Common	100,000	95,863	4,156,578	100	122	126
Preferred	100,000			100		
Riverview State Bk	100,000	260,346	3,686,581	100	175	200
Leavenworth—						
First National Bank	150,000	130,586	2,037,380	100		
Leavenworth Nat Bk	150,000	185,513	2,670,756	100		
Manufac'rs State Bk	50,000	22,767	922,857	100		
Topeka—						
Central Nat Bank	500,000	353,474	11,405,200	100		
Central Trust Co	400,000	252,958	1,402,704			
Citizens State Bank	d 115,000	7,500	612,246	100		
Fidelity Sav State Bk	200,000	62,955	2,855,527	100		
Guaranty State Bank						
Common	50,000	24,930	1,152,023	100		
Preferred	150,000			100		
Kaw Valley State Bk	50,000	36,722	600,750	100		
Merchants' Nat Bk	200,000	128,950	6,392,516	100		
Nat Bank of Topeka	500,000	504,743	10,333,689	100		
State Savings Bank	100,000	18,092	1,416,510	100		
Topeka State Bank	d 100,000	25,000	1,471,000	100		
Wichita—						
First National Bank	1,000,000	1,227,897	28,243,925	100		
Fourth Nat Bank	1,000,000	707,626	22,835,018	100		
Kansas State Bank	100,000	19,029	1,020,683	100		
Southwest Nat Bank	200,000	124,283	1,782,958	100		
Union National Bank						
Common	100,000	64,306	2,745,913	62½		
Preferred	100,000			62½		
Union Stock Yds Nat	100,000	37,306	833,234	50		

KENTUCKY

National Banks Dec. 31 — *State Institutions Dec. 31*

					Nominal. Per	share
Covington—						
Citizens' Nat Bank	200,000	376,928	4,469,049	100	No recent sales	
First Nat Bk & Tr Co						
Common	200,000	155,990	4,472,391	10		
Preferred	200,000			10		
Peop-Lib Bk & Tr Co	d 650,000	161,035	5,953,476	100		
CovingtonTr&BkgCo	d 250,000	48,779	1,464,434	10		
Lexington—						
Bank of Commerce	d 435,000	204,692	2,457,202	100	75	85
Citizens Bk & Tr Co						
Common	200,000	71,000	1,168,000	25	------	------
Preferred	350,000			100	------	------
First Nat Bk & Tr Co	1,000,000	932,126	11,367,250	50	75	80
Second Nat Bank	150,000	294,191	3,229,646	10	275	300
Union Bank & Tr Co	150,000	150,604	2,116,429	10	140	150
Security Trust Co	500,000	311,889	3,774,722	10	315	325
Louisville—						
Bank of Commerce	100,000	120,913	1,417,488	10	10	16
Citizens' Union N B	1,000,000	2,821,026	52,648,796	100	320	330
Fidelity & Colum Tr	2,000,000	1,660,478	6,639,894	100		
First National Bank	1,000,000	2,254,249	33,250,360	100	96	101
Liberty Natl Bk & Tr	c2,000,000	130,150	21,917,492	c2½	2¼	------
Security Bank	300,000	60,471	2,496,210	100	100	------
KentuckyTitle Tr Co	g1,000,000	1,007,944	3,268,438	100	g-	------
Lincoln Bank & Tr	1,250,000	299,295	12,107,860	100	79	81
Stock Yards Bank	100,000	100,556	1,083,470	100	76	78
Louisville Trust Co	2,000,000	1,077,082	12,211,836	10	10	11
United States Tr Co	525,000	100,663	1,262,430	100	100	------
Newport—						
American Nat Bank	100,000	r 143,559	1,355,132	10	------	------
Newport Nat Bank	100,000	r 386,000	3,656,568	10	------	------
Central Sav Bk & Tr	190,000	30,000	1,515,000	100	------	------

LOUISIANA

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal. Per	share.
Baton Rouge—						
City National Bank						
Common	300,000	r 164,618	6,473,819	10	------	------
Preferred	300,000					
Louisiana Nat Bank						
Common	300,000	267,884	7,194,409	100	------	------
Preferred	300,000			80	------	------
New Orleans—						
American Bank & Tr	2,500,000	775,895	24,512,102	100	45	------
Hibernia Natl Bk						
Common	1,200,000	601,084	38,738,852	20	24½	26
Preferred	1,500,000			20		
Nat Bk of Commerce						
Common	1,200,000	608,666	36,689,164	20	22½	------
Preferred	1,500,000			20		
Louisiana SB & T Co	208,000	69,682	1,108,041	20	18	25
Whitney Nat Bank	2,800,000	5,215,735	110,721,181	25	l 64½	------
Shreveport—						
First National Bank	1,000,000	351,443	22,127,355	100	------	------
Commercial Nat Bk	1,000,000	407,784	15,118,944	100	------	------
Cont'l-Am B & Tr Co	d 950,000	57,225	6,718,995	100	------	------

MAINE

National Banks Dec. 31 — *State Institutions Dec. 31*

					Nominal. Per	share
Augusta—						
First Nat Granite Bk	1,100,000	253,738	7,626,929	100	------	------
Depositors' Trust Co	611,425	364,967	6,891,846	25	30	40
Bangor—						
Merchants' Nat Bk	1,000,000	262,831	9,874,232	100	No recent sales	
Eastern Tr & Bkg Co	200,000	914,896	8,227,090	100		
Merrill Trust Co—						
Common	600,000	293,827	12,796,028	20		
Preferred	2,000,000			100		
Portland—						
Canal National Bank	600,000	424,353	8,434,365	100	75	85
Casco Bk & Tr Co	200,000	146,866	2,901,001	25	20	23
First National Bank	400,000	203,664	4,340,484	40	31	34
Nat Bk of Commerce	400,000	214,361	6,581,197	20	25½	27
Portland Nat Bank—						
Common	425,000	206,402	12,582,758	50	25	35
Preferred A	850,000			40	------	------
Preferred B	150,000			50	------	------

MARYLAND

National Banks Dec. 31 — *State Institutions Dec. 31*

					Nominal. Per	share
Baltimore—						
Balt Comm'l Bank	500,000	345,907	4,644,272	10	4½	7
Baltimore Nat Bank						
Common	500,000	705,280	26,020,517	10	21	25
Preferred	1,000,000			20	------	------
Calvert Bank	400,000	346,058	7,293,522	50	70	80
Canton Nat Bank	d 350,000	79,303	3,371,285	100	50	60
Carrollton Bk of Balt	80,000	113,900	1,148,089	10	k 2½	------
Commonw'lth Bank	300,000	175,110	621,424	10	5	8
First National Bank	4,000,000	6,571,487	169,288,725	100	59½	60½
Nat Cent Bk of Balt	400,000	502,042	5,823,901	100	130	140
Nat Marine Bank	600,000	510,000	5,393,219	30	34	38
Western Nat Bank	750,000	496,867	12,448,969	20	34	35
Colonial Trust Co	400,000	244,240	1,920,756	25	25	35
Equitable Trust Co	2,000,000	1,203,753	27,596,039	100	20	24
Fidelity Trust Co	1,000,000	739,083	16,393,370	25	102	106
Maryland Trust Co						
Common	1,000,000	750,000	33,836,945	10	17½	20
Capital notes	2,000,000			---	9	------
Mercantile Tr Co	1,500,000	3,727,076	24,034,356	50	250	265
Real Estate Tr Co	600,000	213,067	1,512,314	100	55	------
Safe Dep & Trust Co	2,000,000	4,182,157	12,593,568	100	557	590
Union Trust Co	2,500,000	1,843,859	22,908,516	10	5	6
Cumberland—						
First Nat Bank	d 400,000	147,516	5,355,557	100	110	130
Peoples Bank—						
Common	100,000	36,437	1,133,892	25	32	35
Capital notes	100,000					
Second Nat Bank	500,000	208,892	5,683,494	50	130	155
Liberty Trust Co—						
Common	150,000	o 114,360	2,908,590	15	20	26
Capital notes	300,000				------	------
Frederick—						
Citizens' Nat Bank	100,000	929,457	6,614,854	100	------	------
Comm'l Bank of Md	200,000	119,545	1,570,348	20	------	------
Farm & Mech N Bk	125,000	433,161	4,070,090	20	40	45
Frederick Co Nat Bk						
Common	75,000	83,516	1,421,337	15	------	------
Preferred	75,000			15	------	------
Fr'k Town Sav Inst	150,000	273,055	3,786,624	100	------	------
West Maryland Tr	100,000	28,119	508,439	10	------	------

MASSACHUSETTS

National Banks Dec. 31 — *State Institutions Dec. 31*

					Nominal. Per	share.
Boston—						
First National Bank	27,812,500	47,878,755	632,851,952	12½	48⅝	49
Merchants' Nat Bk	3,000,000	5,422,740	86,998,894	100	395	------
Nat Rock Bk of Bos	1,500,000	2,822,775	28,545,860	20	66	68
Nat Shawmut Bank	10,000,000	20,526,334	169,139,134	12½	28¾	29⅛
Second Nat Bank	2,000,000	4,436,829	75,152,991	25	145	------
Web & Atlas N Bk						
Common	500,000	391,428	11,038,081	50	39	------
Preferred	500,000			50		

* Sale price.

c Par value and market quotation on the stock of the Liberty National Bank & Trust Co. of Louisville, Ky., which was reported incorrectly in previous issues should read par $2½ a share with a current bid price of $2¼ a share.

d Common and preferred stock outstanding.

f Citizens Union Fidelity unified certificates.

g Affiliated with the First National Bank of Louisville.

h Member Northwest Bancorporation.

k Units.

l Last sale.

n Sept. 30 1935.

o June 29 1935.

r Nov. 1 1935.

x Ex-dividend.

MASSACHUSETTS

National Banks Dec. 31 — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits	Par	Bid.	Ask.
Boston—	$	$	$		Nomi Per	nal. share.
Banc Com Ital Tr Co	750,000	203,955	c 1,340,596	100	------	---
Boston S Dep & Tr	2,000,000	3,923,349	29,655,103	100	r280	----
Columbia Trust Co	100,000	203,695	c 2,218,540	100	------	----
Day Trust Co	2,500,000	504,927	10,226,063	100	------	-----
Fiduciary TrustCo	500,000	e 601,094	1,192,973	100	------	----
New Eng Trust Co	1,000,000	2,949,429	36,970,694	100	r400	----
Old Colony Trust Co	t5,000,000	5,198,112	--------	t	------	-----
Pilgrim Trust Co	200,000	142,750	4,676,351	100	------	-----
State Street Tr Co	3,000,000	3,805,150	c71,944,702	100	225	-----
Union Trust Co	k 750,000	545,024	10,042,106	50	------	-----
U S Trust Co—						
Common	700,000	738,821	12,404,278	10	17	18
Preferred	1,000,000			10		
Winthrop Trust Co	100,000	128,171	2,395,350	100	------	-----
Beverly—						
Beverly Nat Bank	300,000	248,158	3,727,306	100	135	140
Beverly Trust Co	100,000	60,124	c 1,260,619	100	70	75
Brockton—						
Brockton Nat Bank	820,000	308,683	7,795,337	20	------	55
Home Nat Bank	750,000	320,967	7,345,920	50	------	-----
Cambridge—						
Cambridge Trust Co	150,000	516,158	c 5,975,199	100	300	400
County Bk & Tr Co	300,000	333,793	4,197,131	10	14	16
Harvard Trust Co	1,000,000	1,202,007	17,851,068	20	60	65
Everett—						
Middlesex Co Nat Bk	a 500,000	300,000	--------	----	------	-----
Fall River—						
Fall River Nat Bank	400,000	189,103	5,966,528	100	------	92
Durfee Trust Co	427,500	441,557	c 7,772,494	100	------	185
Fall River Trust	300,000	85,185	c 3,068,034	100	65	-----
Fitchburg—						
Safety Fund Nat Bk	500,000	736,071	6,867,065	100		
Gloucester—					No	
Cape Ann Nat Bank	150,000	241,562	2,784,649	100	rec ent	
Glouc Nat Bk of Glou	120,000	150,556	1,353,924	10	sa les	
Glouces S D & Tr Co	k 400,000	83,180	c 3,485,799	20		
Haverhill—						
Haverhill Nat Bank	200,000	968,597	6,146,277	100	------	-----
Merrimack Nat Bank	300,000	128,449	2,508,651	10	------	-----
Holyoke—						
Holyoke Nat Bank—						
Common	200,000	81,353	7,939,835	50	30	-----
Preferred	500,000			50	------	-----
Park National Bank						
Common	100,000	154,422	2,752,366	100	------	-----
Preferred	200,000			100	------	-----
Hadley Falls Tr Co	k1,400,000	206,871	9,659,938	20	------	3
Lawrence—						
BayStateMer Nat Bk	600,000	269,580	6,352,056	25	------	25
Lowell—						
Appleton Nat. Bank	300,000	285,876	3,698,615	100	90	-----
Union Old Lowell National Bank	1,000,000	493,934	11,220,001	25	s 19	22
Lynn—						
Central Nat Bank—						
Common	200,000	98,928	3,093,881	50	------	-----
Preferred	200,000			50	------	-----
Manufac'rs Nat Bk	200,000	294,416	2,935,362	100	110	-----
National City Bank						
Common	200,000	57,530	3,144,861	50	------	-----
Preferred	250,000			50	------	-----
Essex Trust Co	250,000	437,256	3,079,372	100	160	-----
Lynn S Dep & Tr Co	100,000	618,492	c 3,415,729	100	385	-----
Security Trust Co	200,000	935,747	c 8,469,911	20	71	-----
New Bedford—						
First National Bank	k1,000,000	106,881	7,298,688	50	7½	-----
Merchants Nat Bk	500,000	486,000	8,099,768	20	44	46
Safe Deposit Nat Bk						
Common	250,000	319,288	5,498,360	12½	10¾	12
Preferred	350,000			12½	11¼	12½
Peabody—						
Warren Nat Bank						
Common	200,000	67,907	1,759,992	100	------	10
Preferred	150,000			100	------	100
Salem—						
Merchants Nat Bank	550,000	96,194	3,600,642	50	10	-----
Naumkeag Tr Co—						
Common	250,000	414,613	5,827,690	10	13½	-----
Preferred A	200,000			10	------	-----
Preferred B	200,000			10	------	-----
Springfield—						
Springfield Nat Bank						
Common	1,000,000	268,919	14,072,414	10	3	-----
Preferred	1,500,000			10	------	-----
Third Nat B&T Co—						
Common	1,500,000	1,966,492	28,631,417	100	210	-----
Preferred	490,000			100		
Springfield S D & Tr	1,000,000	1,101,365	12,994,570	25	46	-----
Union Trust Co	1,000,000	1,668,078	13,475,974	25	49	52
West Springfield Tr	195,000	158,346	1,482,480	25	------	-----
Taunton—						
Machiniste' Nat Bk	200,000	263,897	1,544,505	10	------	-----
Bristol County Tr	300,000	274,510	4,220,907	25	------	25
Worcester—						
Mechanics Nat Bank						
Common	500,000	460,295	15,547,510	100	45	-----
Preferred	1,000,000			100	------	-----
Guaranty Bk & T Co	200,000	193,117	3,105,892	10	15	-----
Worcester Co Tr Co						
Common	1,000,000	1,548,635	c32,872,487	10	11	15
Class A	2,000,000			10	10½	-----

MICHIGAN

National Banks Dec. 31 — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
Bay City—					Nomi Per	nal. share
Bay City Bank	300,000	28,610	2,276,765	100		
Natl Bk of Bay City	400,000	201,051	5,558,111	100	N	o
People's Commercial & Savings Bank	k1,250,000	217,215	9,376,697	100	re sa	cent les

MICHIGAN

National Banks Dec. 31 — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
Detroit—	$	$	$		Nom Per	inal share
Com'wealth-Com'l State Bank	4,250,000	500,000	c49,961,981	50	110	115
Detroit Bank	h					
Common	1,500,000	1000 000	c108919,470	20	35	38
Preferred	4,000,000			20	------	------
Mfrs National Bank	3,000,000	3,093,353	112,984,946	50	110	115
Nat Bank of Detroit—						
Common	5,000,000	10006 131	368,059,814	10	59	60
Preferred	11,000,000			25	------	------
United Savings Bank						
Common	500,000	603,000	16,214,559	10	12	14
Preferred	1,000,000			10	------	------
Equitable Trust Co—						
Common	500,000	20,455	g 1,947,825	20	------	------
Class "A" pref	101,260			20	------	------
Class "B" pref	126,040			20	------	------
Detroit Trust Co—						
Common	1,423,260	1,938,478	g15,940,903	20	15	-----
Preferred	1,652,519			20	20	-----
Highland Park Trust	150,000	u 46,072	1,026,233	100	------	------
Un Guardian Tr Co	500,000	410,888	g 5,273,393	100	------	------
Flint—						
Cit Com & Savs Bk	k1,000,000	412,651	17,310,763	20	20	25
Genessee Co Savs Bk	700,000	117,823	6,075,691	20	------	------
Nat Bank of Flint						
Common	300,000	239,490	4,731,488	20	------	------
Preferred	200,000			20		
Grand Rapids—						
Central Bank	250,000	80,444	c 880,329	20	9	12
Nat Bk of Grand Rap						
Common	500,000	286,590	7,828,765	20	10½	13
Preferred	240,000			20	------	------
Peoples Nat Bank—						
Common	400,000	190,881	6,189,654	10	9	12
Preferred	500,000			10	------	------
Old Kent Bank—						
Common	1,000,000	623,609	c34,884,599	10	18	20
Preferred	2,500,000			10	------	------
Grand Rapids Tr Co	750,000	414,449	g 519,243	100	100	150
Union Bank of Mich	350,000	163,770	c 1,735,041	50	1½	2
Michigan Trust Co	1,200,000	525,803	g 1,551,531	30	17	20
Saginaw—						
Saginaw State Bank	k 400,000	86,197	c 3,487,183	20	------	------
Second Nat Bank & Tr Co	1,250,000	1,163,537	c21,636,060	100	------	------

MINNESOTA

National Banks Dec. 31 — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
Duluth—					Nomi Per	nal share
Bank of Comm & Sav	100,000	31,180	444,943	100		
City National Bank	600,000	e 353,291	5,294,398	100		
First & Amer Nat Bk						
Common	1,500,000	1,089,521	26,040,407	100		
Preferred	750,000			100	N	o
Minnesota Nat Bank of Duluth	400,000	206,243	5,310,581	100	re sa	cent les
Northern Nat Bank	1,000,000	316,740	8,801,122	100		
Pioneer Nat Bank	100,000	32,085	960,838	100		
Western Nat Bank	k 150,000	u 18,195	670,886	66⅔		
Minneapolis—						
Blooming'n-Lake NB	b 200,000	66,138	1,671,019	100	------	------
Central Nat Bank	k 150,000	26,810	1,433,980	i	------	------
Fifth No'west'n N B	i 100,000	16,790	1,247,250	i100	------	------
First Nat Bk & Tr Co	b6,000,000	6,446,550	134,101,595	b 20	------	------
Hennepin State Bank	b 100,000	32,813	912,135	100	------	------
Marquette Nat Bank	k 400,000	126,030	3,850,780	100	------	------
Midland NatBk & Tr	1,000,000	354,008	15,548,655	i100	------	------
Minnehaha Nat Bk	b 100,000	38,221	1,314,006	i100	------	------
N'western Nat B & T						
Common	5,000,000	1,746,684	115,323,775	100	i†12½	12¾
Preferred	5,000,000			100		
Produce State Bank	b 100,000	38,573	1,152,492	b	------	------
2d Northwest State	i 50,000	13,493	924,138	i	------	------
Third N'west'n N Bk	i 150,000	60,386	1,313,836	100	------	------
4th Northwest Nat'l	k 125,000	113,596	2,513,246	100	------	------
Rochester—						
First National Bank	p 200,000	141,689	4,741,466	p100	No re	cent
Union Nat Bank	k 150,000	58,541	1,676,063	100	sa	les
St. Paul—						
American Nat Bank	2,500,000	144,034	25,102,470	100	------	------
Commercial State Bk	k 250,000	187,692	3,853,480	100	------	------
Drov ExchState Bank	o 100,000	51,718	1,851,627	100	------	------
First National Bank	p6,000,000	6,427,085	132,343,061	p100	------	l15⅝
First State Bank	p 100,000	98,583	1,926,973	100	------	------
EmpireNatBk&TrCo	i 500,000	192,996	7,908,389	100	------	------
Stock Yards Nat Bk	k 450,000	107,661	4,065,513	i	------	------
Midway Nat Bank—						
Common	100,000	112,642	4,006,252	100	------	------
Preferred	200,000			100	------	------
First Trust Co	p1,000,000	176,871	g 3,853,496	p100	------	------

* Sale price.
† No par.
a Consolidation of the Lechmere National Bank, East Cambridge, the Everett National Bank & Trust Co. of Everett and the Second National Bank of Malden, Mass., under title of the Middlesex County National Bank of Everett became effective Dec. 31 1935; capital of enlarged bank is $500,000, all common, with surplus of $300,000.
b First National Group
c Includes savings deposits.
e Nov. 1 1935.
g Trust balances.
h Effective Jan. 16 1936 the title of the Detroit Savings Bank of Detroit, Mich., was changed to the Detroit Bank.
i Member of Northwest Bancorporation
k Common and preferred or capital debentures outstanding.
l Last sale
o American National Bank of St. Paul affiliate.
p Member of the First Bank Stock Corp
r Stock has to be offered to board of directors.
s Old stock.
t Affiliate of First National Bank of Boston.
u June 29 1935.
x Ex-dividend.
z First Bank Stock Corp. *v* Preferred stock retired.

MISSISSIPPI

National Banks Dec. 31 — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per	share
Jackson						
Capital National Bk—						
Common	150,000	187,721	6,912,797	30		
Preferred	200,000			40		
Depos Gu Bk & TrCo	665,000	145,146	7,623,223	100		
Jackson-State N Bk	300,000	282,020	6,301,987	100		
Meridian—					No recent sales	
Citizens Nat Bank k	300,000	58,210	2,573,673	100		
First National Bank	400,000	97,385	2,651,839	100		
Mer & Farmers Bank	250,000	14,356	2,742,985	50		
Vicksburg—						
First Nat & Tr Co k	700,000	126,791	4,975,464	20		
Merch NatBk&Tr Co	300,000	250,841	4,847,923	100		

MISSOURI

National Banks Dec. 31 — State Institutions Dec. 31

					Nominal Per	share.
Kansas City—						
Baltimore Bank	100,000	42,899	1,458,432	100	100	110
City Nat Bk & Tr Co	600,000	1,059,701	19,905,689	100	210	230
Columbia Nat Bank	500,000	86,971	5,068,822	100	50	60
Commerce Trust Co	6,000,000	3,148,884	156,243,898	100	126	132
Community State Bk	100,000	37,802	736,231	100	40	60
East Side Bk of Com	200,000	33,286	1,376,137	100	110	-----
First National Bank	2,000,000	3,543,718	117,041,468	100	430	460
Inter-State Nat Bank	500,000	801,750	21,316,088	100	240	-----
Linwood State Bank	100,000	37,869	1,084,996	100	80	-----
Merchants Bank	200,000	129,836	2,878,543	100	150	200
Merc Home Bk & Tr						
Common	200,000	292,178	7,398,306	100	150	200
Capital notes	200,000					
Missouri Bk & Tr Co						
Common	80,000	40,546	1,288,670	100	125	150
Preferred	120,000			100		
Park National Bank	50,000	8,043	1,180,467	100	-----	110
Plaza Bank of Comm	200,000	40,885	2,073,476	100	110	-----
Produce Exch Bank	100,000	129,317	2,234,635	100	110	150
Traders' Gate City Nat'l Bank k	550,000	139,574	8,492,925	62½	57½	67½
Southeast State Bk	100,000	36,380	974,198	100	55	75
South Side Bank—						
Common	50,000	24,252	431,022	100	50	70
Preferred	50,000			100	-----	-----
Stock Yards Nat Bk	400,000	248,959	6,968,392	100	200	250
Union Nat Bank—						
Common	900,000	591,212	25,723,337	10	8	10
Preferred	1,350,000			15		
Westport Ave Bank	100,000	161,908	1,535,530	100	125	150
Union Av Bk of Com	100,000	113,710	835,345	100	150	-----
University Bank	100,000	7,251	339,801	100	70	85
St. Joseph—						
American Nat Bank	200,000	231,751	8,401,970	100		
Burnes Nat Bank	200,000	186,821	3,807,960	100		
First National Bank	500,000	411,169	7,280,790	100	No recent sales	
First Trust Co	100,000	118,499	3,191,085	100		
FirstStJosSt'kYdsBk	250,000	46,699	3,998,130	s---		
Tootle-Lacy Nat Bk	200,000	241,155	7,641,027	100		
Empire Trust Co	200,000	83,976	2,126,736	100		
Missouri Vall Tr Co k	140,000	62,713	962,475	100		
St. Louis—						
Amer Exch Nat Bank						
Common	107,500	42,947	1,626,049	20	15	-----
Preferred	92,500			20	15	-----
Baden Bank k	415,000	------	2,287,851	100	50	-----
Boatmen's Nat Bk—						
Common	2,000,000	1,309,476	48,472,768	20	45	48
Preferred	500,000			100	-----	-----
Bremen Bk & Tr Co	700,000	i 107,373	5,102,356	100	75	85
Cass Bk & Tr Co	600,000	140,795	5,186,730	100	103	-----
First Nat Bank	10,200,000	4,915,953	217,430,829	17	37	38½
Jefferson Bk & T Co—						
Common	200,000			100	20	-----
Capital notes A	150,000	12,236	2,375,361	---	-----	-----
Capital notes B	100,000			---	-----	-----
Jeff-Gravois Bank	640,242	40,849	4,972,917	100	55	-----
Lemay Ferry Bank—						
Common	50,000	34,481	731,244	100	10	-----
Preferred	50,000			100	10	-----
Manufacturers Bank & T Co	600,000	468,977	7,888,996	20	12½	-----
Manchester Bank	500,000	117,994	4,268,405	100	-----	-----
Mutual Bk & Tr Co	200,000	114,731	5,210,065	50	70	75
Plaza Bank (The)	200,000	159,089	3,062,534	20	25	-----
Sec Nat Savs&Tr Co						
Common	350,000	431,765	15,646,216	100	130	-----
Preferred	300,000			100	-----	-----
South Side Nat Bk—						
Common	400,000	105,316	3,012,129	---	-----	-----
Preferred	300,000			---	10	-----
Telegraphers Nat Bk	500,000	172,542	4,280,098	100	-----	-----
Tower Gr Bk & TrCo	800,000	449,066	12,315,981	100	126	-----
United Bk & Tr Co	1,000,000	261,595	7,798,540	100	66	-----
Chippewa Trust Co	340,000	i 21,910	2,116,970	100	50	-----
Easton-Taylor Tr Co k	300,000	32,143	1,731,634	100		100
Lindell Trust Co	300,000	167,103	3,449,675	100	110	-----
Merc Com B & T Co	10,000,000	4,428,742	148,037,800	100	126	129
Mercantile-Commerce Nat'l Bank	350,000	161,673	4,745,018	100	6¼	6¾
Miss Val Trust Co—						
Common	6,000,000	2,301,559	80,430,502	100	127	130
Mound City Tr Co	247,559	f 15,323	1,793,588	100	-----	-----
North St Louis Tr Co	300,000	225,481	3,548,085	20	20	23
Northwest'n Tr Co	1,036,000	98,832	6,399,908	----	45	50
WebsterGroves Tr	100,000	i 144,676	2,044,804	100	-----	-----
Springfield—						
Citizens' Bank	290,000	15,000	2,200,000	100	-----	-----
Union Nat Bank	600,000	305,241	10,622,935	100	-----	-----
Southern Missouri Tr	100,000	75,000	2,150,000	100	-----	-----

MONTANA

National Banks Dec. 31 — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per	share.
Billings—						
Midland Nat Bank g	200,000	158,748	4,377,569	g100		
Montana Nat Bank	150,000	145,908	2,414,113	100		
Sec Tr & Savs Bank k	140,000	76,502	2,953,236	100		
Butte—					No recent sales	
First National Bank	300,000	690,118	11,483,577	100		
Miners Nat Bk	100,000	21,032	946,684	100		
Metals Bk & Tr Co g	600,000	473,321	10,202,358	g---		
Helena—						
First Nat Bk & Tr Co k	600,000	295,440	10,081,283	g---		
Union Bk & Tr Co—						
Common e	100,000	99,361	7,173,851	100		
Preferred	400,000			100		

NEBRASKA

National Banks Dec. 31 — State Institutions Dec. 31

					Nominal Per	share.
Lincoln—						
Continental NatBk—						
Common	e200,000	149,537	8,860,224	100	-----	-----
Preferred	300,000			100	-----	-----
First National Bank	850,000	373,128	20,158,751	100	120	150
Nat Bk of Commerce n	300,000	586,071	10,355,265	100	200	250
Omaha—						
First Nat Bank—						
Common	250,000	620,069	28,755,471	20		
Preferred A	750,000			20		
Preferred B	500,000			20		
Live Stock Nat Bank	450,000	273,103	10,527,575	100		
Omaha Nat Bank—					No recent sales	
Common	1,250,000	549,290	42,490,572	100		
Preferred	1,100,000			100		
Packers' Nat Bank:						
Common	100,000	42,003	2,488,502	100		
Preferred	100,000			100		
South Omaha Sav Bk	50,000	46,044	867,187	25		
Stock Yards Nat Bk						
Common	e250,000	285,097	6,685,284	100		
Preferred	450,000			100		
U S Nat Bank	e1,100,000	743,546	25,554,236	100		

NEVADA

National Banks Dec. 31

					Nominal Per	share.
Reno—						
First Nat Bk in Reno d	500,000	424,048	15,251,110	100	-----	-----

NEW HAMPSHIRE

National Banks Dec. 31 — State Institutions Dec. 31

					Nominal Per	share.
Manchester—						
Amoskeag Nat Bank	200,000	834,446	4,554,919	100		
Manchester Nat Bk	150,000	505,412	2,360,816	100		
Merchants Nat Bank	200,000	145,860	3,099,561	100		
Nashua—					No recent sales	
Indian Head Nat Bk k	200,000	383,556	5,534,261	100		
Nashua Trust Co k	400,000	463,843	5,622,202	100		
SecondNat of Nashua	750,000	348,850	6,020,576	100		
Portsmouth—						
First National Bank						
Common	250,000	76,409	3,132,600	100		
Preferred	250,000			100		
New Hamp Nat Bk	200,000	55,976	1,308,536	100		

NEW JERSEY

National Banks Dec. 31 — State Institutions Dec. 31

					Nominal Per	share
Atlantic City—						
Boardwalk Nat Bank	400,000	653,960	4,362,514	100	60	-----
Bankers Trust Co—						
Common	120,000	76,188	1,503,403	100	-----	-----
Preferred	343,550			10	2½	5
Guarantee Trust Co—						
Common	500,000	f4673,487	2,810,439	10	-----	-----
Preferred	2,350,457			10	5	7
Equitable Trust Co—						
Common	225,000	f 707,938	1,130,936	100	-----	-----
Preferred	1,184,512			10	2½	5
Asbury Park—						
Asbury Pk NatBk&Tr k	600,000	180,281	5,284,432	100	No recent sales	
Asbury Park & Ocean Grove Bank	300,000 h	180,000	1,833,509	----		
Seacoast Trust Co	100,000	70,456	658,800	5		
Bayonne—						
Broadway Nat Bk	232,518	------	1,195,906	100	-----	-----
Bayonne Trust Co	400,000	253,185	8,909,603	100	-----	-----
Mechanics' Trust Co	500,000 u	807,606	7,237,561	25	-----	-----
Bridgeton—						
Bridgeton Nat Bank	250,000	154,955	1,742,985	100	35	40
Cumberland Nat Bk k	600,000	193,543	4,795,584	100	55	60
Farm & Mer Nat Bk k	250,000	118,852	1,487,947	20	12	15

* Sale price.

d Owned by the Transamerica Corp., San Francisco, Calif.

e Member of Northwest Bancorporation.

f Includes reserves.

g Member First Bank Stock Corp.

i June 29 1935.

h Plan of reorganization of the capital set-up of the Asbury Park & Ocean Grove Bank, Asbury Park, N. J., became effective about Dec. 12 1935. The plan involved the reduction of common capital from $600,000 to $300,000 and the cancellation of the present $300,000 preferred stock outstanding.

k Preferred stock and common stock or capital debentures outstanding.

l Last sale.

n The National Bank of Commerce and the Commerce Trust Co., both of Lincoln, Neb., consolidated on Dec. 27 1935 under the title of the National Bank of Commerce of Lincoln.

s Member of the Guardian Detroit Union Group, Inc., Detroit, Mich

u Dec. 31 1933; withdrawals restricted.

NEW JERSEY

National Banks Dec. 31 — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Camden—	$	$	$	$	Nominal. Per share.	
FirstCamNatB&TCo	2,250,000	600,269	23,158,040	12½	11	13
Camden S D & Tr Co	d3,300,000	374,540	22,225,206	25	10½	12
Merchantville Nat'l Bank & Trust Co.	d 225,000	121,375	1,132,109	10	4	6
West Jersey Trust Co	d1,448,000	460,935	6,774,146	10	4½	5½
East Orange—						
Ampere Bank & TrCo	d 300,000	o 109,339	1,914,181	100	------	50
Sav Inv & Trust Co:						
Common	300,085	381,465	18,054,883	5	1¼	2
Preferred A	1,500,000			6¼	------	------
Preferred B	1,374,575			25	5½	6¼
Elizabeth—						
Elizabethport BkgCo	d 400,000	223,802	5,511,639	100	40	------
Nat'l State Bank—	d1,310,000	126,876	14,729,564	25	20	------
Central Home Tr Co	d 500,000	32,208	3,658,833	100	40	------
Elizabeth Trust Co	d1,023,350	147,033	3,213,465	10	------	------
Union Cty Tr Co—						
Common	300,000	504,857	9,526,721	10	5	------
Preferred (4%)	450,000			25	------	------
Preferred	1,000,000			10	------	------
Hoboken—						
Columbia Trust Co	100,000	29,438	1,371,127	25	15	------
Seaboard Trust Co	500,000	586,005	1,580,502	10	2½	3½
Jersey City—						
First National Bank	2,225,000	1,114,951	52,276,415	100	65	------
Franklin Nat Bank	d 400,000	79,109	3,271,109	100	13	17
Hudson Co Nat Bk—						
Common	1,250,000	266,981	29,324,326	25	11	13
Preferred	1,500,000			30	------	------
Bergen Trust Co	200,000	87,685	822,278	100	15	------
Commercial Tr N J	3,400,000	4,123,057	82,284,139	25	50	52
N J Title Guar & Tr	3,017,500	844,972	23,573,131	25	5½	7
North Bergen Tr Co	150,000	35,008	970,150	100	------	------
Trust Co of N J—						
Common	1,140,000	2,368,987	52,400,381	--	4	5
Preferred A	2,500,000			1¼	------	------
West Bergen Tr Co	d 400,000	42,411	2,796,166	25	4	6
Long Branch—						
Long Branch Bkg Co	230,000	36,880	2,373,887	100	------	125
Morristown—						
First National Bank	250,000	374,051	5,943,520	25	------	l50
National Iron Bank	d 650,000	76,212	6,253,720	10	------	l 8
American Trust Co	d 200,000	55,650	1,739,937	50	------	------
Morristown Trust Co	600,000	487,951	9,388,413	15	25	40
Mt. Holly—						
Union Nat Bk&TrCo	200,000	440,086	2,829,128	50	125	150
Farmers' Trust Co	100,000	112,376	1,472,243	50	------	80
Newark—						
Lincoln Nat Bank	600,000	391,515	12,108,250	25	28	31
Franklin Wash Tr Co	d 884,000	119,840	5,426,401	8	5½	6½
Marzano State Bk & Tr Co	150,000	73,032	1,086,118	100	125	------
Mt Prospect Nat Bk	d 150,000	24,086	990,872	45	40	------
Nat Newark & Essex Banking Co	3,000,000	1,213,825	42,560,149	100	104	108
National State Bank	500,000	1,328,774	20,633,923	100	400	------
Central Bk & Tr Co						
Common	50,000	a 39,575	270,129	12½	------	------
Preferred	50,000			100		
Clinton Trust Co	d 776,980	f 555,586	2,198,633	25	------	------
Columbus Trust Co	400,000	58,846	1,627,992	25	8	13
D'Auria Bk & Tr Co	100,000	v 34,165	1,105,655	10	------	------
Federal Trust Co	1,622,500	1,197,950	31,764,017	10	19½	21½
Fidelity Un Tr Co—						
Common	4,000,000	4,653,305	133,584,322	10	35½	36½
Preferred	s7,000,000			8¾	------	------
Merch & Newark Tr	2,500,000	1,865,540	17,511,411	25	34½	36
Union National Bk	d 387,500	65,102	2,760,027	50	------	------
United States Tr Co	600,000	565,585	2,846,318	25	20	22
West Side Trust Co	1,075,000	306,804	8,851,856	25	b 20	22
New Brunswick						
Nat'l Bank of N J	1,014,192	------	10,196,272		------	------
Peoples Nat Bk—						
Common	200,000	324,464	5,240,024	100	No recent sales	
Preferred	150,000			100		
New BrunswTrCo—						
Common	300,000	f 249,805	2,316,483	10		
Preferred	471,426			10		
North & West Hudson—						
1stNat Bk of Un City	d 360,151	g 57,366	4,517,151	100	------	30
Nat Bk of W N Y—						
Common	100,000	25,664	942,380	50	------	------
Preferred	50,000			50	------	------
Hamilton Nat Bank of Weehawken	247,500	15,593	1,414,870	100	15	25
Liberty National Bk Guttenberg	100,000	27,563	835,362	20	------	------
Merchants TrUnCity	d1,200,000	353,357	6,140,733	20	3	5
Comw'lth Tr Un City	600,000	126,914	5,222,920	7½	5	7
Gutt'b'g Bk & Tr Co	100,000	99,876	2,771,823	100	225	------
PkTr Co Weehawken	h 350,000	220,086	1,330,411	h100	------	------
Trust Co of New Jersey. West N Y	h200,000	113,796	1,934,744	h100	------	------
Weehawken Tr Co	400,000	492,950	7,076,719	10	7	9
Huds Tr Co Un City	1,000,000	1,692,751	29,468,100	25	38	43
Woodcliff Trust Co	145,000	12,724	1,011,521	100	------	------
Passaic—						
Passaic N Bk&Tr Co	d2,750,000	796,025	27,582,864	25		
People's Bk & Tr Co	1,000,000	214,686	4,286,233	25		
Plainfield—						
First National Bk	d 656,000	------	4,389,673	2	No recent sales	
Plainfield Nat Bank	175,000	108,070	1,236,739	25		
Mid-City Trust Co	d 100,000	38,926	925,130	100		
Plainfield Trust Co	d1,400,000	389,859	16,680,432	100		
State Trust Co	262,500	96,955	3,612,788	100		
Paterson—						
First National Bk—						
Common	680,000	286,305	12,157,708	100	90	100
Preferred	750,000			60	------	------
Haledon Nat Bank	d 110,000	42,372	911,586	100	----	125
Nat Un Bk in Pat'son	d200,000	47,629	1,013,785	20	------	------
Paterson Nat Bank—						
Common	600,000	675,297	12,105,482	50	30	35
Preferred	1,000,000			20	------	------
Second Nat Bank—						
Common	1,500,000	688,847	17,040,639	50	60	65
Preferred	250,000			50	------	------
Paterson Sav Inst	1,000,000	2,021,950	28,427,555	25	80	85
Prospect Pk Nat Bk						
Common	100,000	174,545	3,390,813	50	100	125
Preferred	75,000			50	------	------
Citizens Trust Co—						
Common	600,000	316,465	9,729,427	25	20	25
Preferred	600,000			12½	------	------
Hamilton Trust Co—	d 990,748	------	4,054,820	10	------	------
U S Trust Co—						
Common	600,000	403,562	12,871,253	100	65	80
Preferred	750,000			50	------	------

NEW JERSEY

National Banks Dec. 31 — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Trenton—	$	$	$		Nominal Per share.	
Broad St Nat Bank	d1,000,000	626,726	11,763,842	100	240	250
First-Mech Nat Bk	3,200,000	801,036	39,430,554	10	9	11
H'nover CapitalTrCo	300,000	o 191,611	2,263,965	50	------	------
Prospect Natl Bank	200,000	44,700	995,382	100	12	18
Security Nat Bank	200,000	61,859	751,000	100	------	------
Trenton Banking Co	1,000,000	1,143,353	26,657,548	50	80	85
Trenton Trust Co	d4,367,419	44,762	24,644,576	50	7	9
Woodbury—						
Farm & Mechanics' National Bank	100,000	501,391	2,337,021	10	------	------
First Nat Bk & Tr Co	200,000	472,625	2,657,607	50	70	------
Woodbury Trust Co	100,000	381,000	1,548,627	10	------	------

NEW YORK

National Banks Dec. 31 — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Albany—					Nominal. Per share.	
Mech & Farmers Bk	250,000	1,236,411	3,351,255	100		
Nat Com Bk & Tr Co	1,500,000	5,057,409	53,193,135	100		
N Y State Nat Bank	d3,500,000	2,310,000	49,224,000	100		
First Trust Co	d3,000,000	126,381	22,974,724	100		
Auburn—						
Nat Bank of Auburn	d 700,000	272,286	7,062,948	100		
Auburn Trust Co	d 750,000	101,792	5,767,479	100		
Binghamton—						
City National Bank:						
Common	200,000	584,243	8,768,338	100		
Preferred	500,000			100	No recent sales	
First National Bank:						
Common	600,000	414,668	9,501,520	100		
Preferred	500,000			80		
Marine Midl'd Tr Co						
Common	i500,000	352,352	6,811,555	50		
Capital notes	270,000			---		
Brooklyn—*State B*	*ank & Tru* *Nat. banks*	*st Co. retur* *Dec. 31 '35*	*ns date Dec.*	31 1	935.	
Bensonhurst Nat Bk	d 200,000	75,700	1,878,600	50	38	------
Citizens Bk of Bklyn	250,000	38,072	2,041,319	100	------	------
Flatbush Nat Bank	225,000	52,124	2,089,249	100	------	------
Fort Greene Nat Bk	500,000	20,000	4,484,600	70	------	------
Kingsboro Nat Bank	500,000	217,700	2,534,300	100	60	------
Lafayette Nat Bank	d1,000,000	153,000	4,822,000	100	------	------
People's Nat Bank	d 550,000	165,300	5,585,600	50	45	------
Brooklyn Trust Co:	8,200,000	5,328,453	113,289,798	100	127	132
Kings Co Trust Co	500,000	6,053,967	36,571,628	100	1725	1775
Buffalo—						
Liberty Bk of Buffalo						
Common	2,200,000	2,054,604	51,571,492	10	25	27
Debentures	3,000,000					
Lincoln-E Side N Bk	d 200,000	41,756	2,029,398	10	------	------
Mfrs & Trad Tr Co:						
Common	5,000,000	4,743,691	92,157,228	10	30	------
Capital notes	t4,000,000			---		
Marine Trust Co: k						
Common	i8,000,000	6,337,383	155,467,994	i32	† 9⅞	10⅛
Capital notes	5,400,000			---		
Elmira—						
Chemung Can Tr Co	800,000	1,507,485	10,582,994	20	------	100
First Nat Bk & Tr Co	1,237,500	666,385	12,477,968	25	------	90
Ithaca—						
First National Bank	d 750,000	266,276	4,214,709	100	------	------
Tompkins Co Tr Co	d 860,000	251,758	8,516,544	10	50	------
Jamestown—						
Bank of Jamestown:						
Common	500,000	311,489	11,457,374	10	8	9
Debentures "A"	1,000,000			---		
Debentures "B"	300,000					
The First Nat Bank	200,000	429,704	7,406,207	100	275	------
Nat Chautauq Co Bk	500,000	171,333	3,291,044	20	10	------
Union Trust Co	400,000	o 228,394	3,630,580	i50	------	------
Kingston—						
First N Bk of Rondout	200,000	466,886	812,643	100		
Nat'l Ulster County Bank of Kingston	250,000	91,809	1,842,642	10	No recent sales	
Rondout Nat Bank	150,000	86,699	1,226,870	100		
State of N Y Nat Bk	150,000	379,652	3,545,304	100		
Kingston Trust Co	d 750,000	290,129	6,517,903	100		
New York City—	*Deposits N*	*ew York Ci*	*ty banks are*	*repo*	*rted not*	*and*
are of Feb. 1	*1936. Sur*	*plus and p*	*rofits are of*	*tate*	*Dec. 31*	*1935*
for National and	*Dec. 31 19*	*35 for Stat*	*e banks. A*	*tim*	*tend r*	*ecord*
of banks and trust	*companies*	*in New Yo*	*rk City and*	*Broo*	*klyn m*	*ay be*
found in our "Ra	*ilway" Secti*	*on, pages*	*184, 185.*	*186*	*. 187.*	*188.*
Amalg Bank of N Y	650,000	10,200	p 6,266,300	100	------	------
Bk of the Manhat Co	20,000,000	25,431,681	403,604,000	10	30½	32½
Bank of Yorktown	1,000,000	587,900	p 6,555,600	66⅔	50	60
Chase Nat Bank:						
Common	100270000	71897 329	1866342 000	13.55	41½	43½
Preferred	50,000,000			20.00		
Comm'l Nat Bk & Tr	7,000,000	7,762,103	77,225,000	100	169	173
Dunbar Nat Bank	500,000	248,900	p 2,333,600	25	------	------
Fifth Ave Bank	500,000	3,443,700	46,793,000	100	1035	1065
First National Bank	10,000,000	90,572,171	505,939,000	100	1965	2005
Grace Nat Bk of N.Y	1,500,000	1,744,200	p25,935,600	100	------	------
Harbor State Bank	200,000	45,200	p 718,000	25	------	------
Merchants Bank	400,000	152,800	p 3,697,600	100	70	85
Nat Bk of Yorkville	500,000	53,800	p 2,357,700	100	54	------
Nat Bronx Bank	d 925,000	85,600	p 5,865,700	50	22	25

* Sale price. † Marine Midland Corp.
a March 4 1935.
b Includes security stock.
d Common and preferred stock capital debentures outstanding.
f Preferred stock retirement fund.
g Includes reserves.
h Affiliated with the Trust Co. of New Jersey, Jersey City.
i Controlled by Marine Midland Corp.
k The N. Y. State Banking Department on Dec. 23 1935 approved agreements for the merger of the Bank of Batavia, Batavia, N. Y., and the Bank of East Aurora, East Aurora, N. Y., into the Marine Trust Co. of Buffalo. The consolidation is expected to be consummated shortly.
l Last sale.
o June 29 1935.
p Dec. 31 1935.
s The Fidelity Union Trust Co. of Newark, N. J. will retire $1,000,000 of its $7,000,000 preferred stock. The probable date of the retirement is Feb. 15 1936.
t Manufacturers & Traders Trust Co. of Buffalo, N. Y. on Jan. 23 1936 retired its capital debentures in the amount of $4,000,000.
v Dec. 31 1934.

NEW YORK

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
N. Y. City (*Concl.*)	$	$	$		Nominal Per	share.
National City Bank:						
Common	77,500,000	40644479	1521534000	12½	37½	39½
Preferred	50,000,000			20		
NatSafetyBk&TrCo	e1,014,300	500,000	u10,883,500	12½	15	17
Penn Exchange Bank	330,000	139,300	u 2,802,600	10	9	10
Public Nat Bk&TrCo	s3,250,000	5,452,600	112,768,000	25	42½	44½
Schroder Bkg Corp	5,000,000	1,778,431	u16,813,008	----	------	------
Sterling Nat B & T	1,500,000	1,004,917	u20,223,464	25	28¾	30¼
Trade Bank of N Y	206,300	197,900	u 5,271,900	12½	16½	18½
Trust co. returns date Dec. 31 1935.						
Anglo-South Am Tr	1,000,000	534,500	4,687,400	100	------	------
Bk of Athens Tr Co	500,000	100,000	2,976,200	100	------	------
Banca Com It Tr Co	2,000,000	782,274	9,808,003	100	105	115
Banco di Nap Tr Co	1,000,000	606,500	9,049,200	100	------	------
Bank of Sicily Tr Co	1,800,000	530,400	10,019,200	20	10	12
Bank of N Y & Tr Co	6,000,000	10,758,087	180,600,321	100	485	492
Bankers Trust Co	25,000,000	68,386,035	910,376,043	10	66	68
Bronx County Tr Co	542,500	257,500	13,752,000	7	10	11¼
Cent Han Bk&Tr Co	21,000,000	62,597,416	821,020,293	20	116	119
Chemical Bk & Tr Co	20,000,000	49,888,302	527,176,176	10	55½	57½
City Bank Farmers' Trust Co	10,000,000	12,805,961	87,526,709	20	------	------
Clinton Trust Co	500,000	450,100	5,311,000	50	63	68
Colonial Trust Co	1,000,000	646,900	6,905,200	25	16	18
Continental Bk&Tr	4,000,000	3,791,210	61,916,380	10	19¾	21¼
Corn Ex Bk & Tr Co	15,000,000	16,325,145	286,067,432	20	63¾	64¾
Corporation Trust Co	500,000	148,800	21,100	100	------	------
Empire Trust Co—						
Common	3,000,000	2,487,540	66,470,564	10	23½	24½
Capital notes	2,000,000			---		
Equitable Trust Co	6,000,000	6,147,800	28,927,900	25	------	------
Federation Bk&Tr Co	825,000	859,074	9,243,574	10	------	------
Fulton Trust Co	2,000,000	2,807,721	22,023,309	100	205	220
Fiduciary Trust Co	1,000,000	1,000,000	11,713,400	100	------	------
Guaranty Trust Co	90,000,000	177398412	1513931163	100	299	304
Hellenic Bk & Tr Co	1,000,000	224,900	2,808,000	100	------	------
Irving Trust Co	50,000,000	58,959,819	591,306,698	10	17¼	18¼
JiHenry Schroder Tr	1,000,000	1,014,600	12,390,400	100	------	------
Lawyers Tr Co	2,000,000	2,017,900	38,092,600	25	50	53
Mfrs Trust Co:						
Common	32,935,000	11538816	565,713,372	20	48½	50½
Capital notes	25,000,000			---		
Marine Midl Tr Co	5,000,000	8,069,278	96,465,883	i 20	†9¾	9⅞
New York Trust Co	12,500,000	21,727,329	365,458,281	25	122	125
Savings Banks Tr Co	k2,500,000	2,957,600	89,779,200	----	------	------
Title Guar & Tr Co—						
Common	10,000,000	5,416,102	18,585,206	20	14	15
Debenture notes	9,539,084			---		
Trust Co of Nor Am	500,000	206,600	4,490,800	100	------	------
Underwriters Tr Co	1,000,000	789,300	10,651,700	100	73	83
U S Trust Co of N Y	2,000,000	28,005,479	73,267,394	100	2130	2180
Jamaica, L. I.—						
Jamaica Nat Bank	285,800	------	2,245,600	50	------	------
Rochester—						
First Nat Bk & Tr Co	1,000,000	o 611,556	7,444,982	25	23	27
Lincoln-Allia Bk&Tr						
Common	2,000,000	412,893	62,485,337	20	26	28
Capital notes	2,800,000			---	------	------
Central Trust Co—						
Common	600,000	245,332	15,622,152	20	16	18
Capital notes	1,500,000			---	------	------
Genesee Vall Tr Co	2,750,000	749,970	15,488,944	25	16	18
Roch Trust & S D Co	1,000,000	3,739,909	37,378,201	20	98	105
Security Trust Co—						
Common	300,000	1,672,732	31,548,435	100	600	------
Capital notes	1,000,000			---	------	------
Union Trust Co:						
Common	3,000,000	716,076	40,538,953	130	------	------
Capital notes	1,800,000			---		
Schenectady—						
Union National Bank	400,000	397,475	8,849,423	100	------	------
Citizens Trust Co—						
Common	300,000	271,498	6,332,242	100	------	------
Capital notes	150,000			---	------	------
Schenectady Tr Co	750,000	1,188,828	15,172,989	100	------	------
Syracuse—						
Lincoln Nat B & TCo						
Common	1,200,000	764,086	15,460,354	20	34	35½
Merch Nat B & T Co						
Common	750,000	197,006	7,531,807	20	15	17
Preferred	300,000			20	------	------
First Trust & Dep Co						
Common	1,620,000	756,650	50,509,463	6	12½	13½
Capital notes	7,600,000			---		
Syracuse Trust Co						
Common	1,000,000	472,867	29,401,092	10	19½	20½
Capital notes	1,800,000			---		
Troy—						
Manufactur Nat Bk	e2,000,000	1,025,602	22,694,337	t 25	------	------
National City Bank	600,000	320,378	9,168,065	25	15	25
Union Nat Bank	676,000	112,071	6,318,309	50	20	30
Troy Trust Co	e450,000	22,923	3,754,571	----	35	50
Utica—						
First Citizens Bk & T	1,000,000	562,636	36,392,763	2½	------	------
Debentures	6,000,000					
Oneida Nat Bk & Tr						
Common	600,000	381,918	9,151,044	20	10	11
Preferred	200,000			25		
Watertown—						
Jefferson Co Nat Bk	500,000	136,103	5,229,090	20		
Watertown Nat Bk—						
Common	200,000	96,486	3,773,915	35	No	
Preferred	210,000			40	recent	
Northern N Y Tr Co					sales	
Common	500,000	109,160	9,598,635	t25		
Capital notes	360,000			---		
Westchester Co—						
Mt. Vernon—1st N	e1,000,000	310,275	11,576,518	100	140	200
Mt Vernon Tr Co	e3,000,000	563,447	5,461,738	v 10	3	4
New Rochelle—						
Central Nat Bank	312,000	4,109	1,708,205	20	------	------
First Nat Bank	300,000	o 200,029	3,747,549	20	26	33
Huguenot Tr Co	e 886,667	98,250	1,301,807	20	------	------
New Rochelle Tr	1,650,000	491,909	13,847,929	20	30	40

NEW YORK

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Westchester Co.	(*Concl.*)—				Nom. Per	prices share.
Ossining—1st Nat Bk	$	$	$			
& Trust Co	250,000	o 167,146	1,348,676	100	------	------
Ossining Trust Co.	e 400,000	h 125,576	2,233,928	100	------	------
Peekskill—						
Peekskill N B&TCo						
Common	170,000	o 40,672	2,315,213	50	------	------
Preferred	30,000			50	------	------
Westches Co Nat						
Common	100,000	435,000	4,389,285	50	------	------
Preferred	500,000			10	------	------
Pleasantville—						
Mt Pleas B&TrCo	p 100,000	57,544	2,507,059	12½	------	------
Port Chester—1st N						
Bk & Tr Co	550,000	90,213	5,229,384	10	10	------
Mutual Trust Co	120,000	h 32,417	2,800,000	10	7	------
Rye—*Rye* Nat Bk	600,011	21,174	3,037,632	20	4	8
Tarrytown N B&TrCo	200,000	104,150	1,843,468	100	40	60
White Plains—						
Citizens Bank	400,000	------	------	100	44	54
Peoples N B & T Co:						
Common	200,000	54,568	3,314,559	25	16	21
Preferred	200,000			25	------	------
County Trust Co	500,000	1,263,232	10,733,179	10	150	----
Yonkers—First Natl						
Bank in Yonkers	300,000	380,213	5,499,286	10	30	40
Yonkers Nat Bank						
& Trust Co—						
Common	400,000	t 16,302	7,743,681	20	1	3
Preferred	400,000			20	10	------

NORTH CAROLINA

National Banks Dec. 31 — *State Institutions Dec. 31*

					Nominal Per	share
Asheville—						
First Nat Bk & Tr	300,000	74,106	2,426,669	20	------	l25
Charlotte—						
Charlotte Nat Bank	e 500,000	283,680	4,289,079	50	50	------
Commercial Nat Bk	500,000	381,826	9,240,314	100	125	------
Union Nat Bank	300,000	422,752	5,726,548	100	155	------
American Trust Co	1,200,000	1,438,295	48,927,626	100	225	------
Durham—						
Citizens' Nat Bank	150,000	48,896	1,109,249	100	30	45
Fidelity Bank	e 500,000	1,002,288	13,235,544	25	71	75
Depositors Nat'l Bk	400,000	129,065	1,498,855	20	------	------
Home Savings Bank	100,000	89,705	2,024,601	25	35	40
Mech & Farmers Bk	e 214,000	33,284	1,269,680	25	------	------
Greensboro—						
Guilford Nat Bank—						
Common	100,000	95,309	2,423,714	10		
Preferred	100,000			10		
Security Nat Bank—						
Common	400,000	187,544	9,123,279	10		
Preferred	200,000			10		
Raleigh—						
First Citizens Bk&Tr	e 767,650	310,399	14,093,720	----	------	------
Wilmington—						
People's Sav Bk & Tr	e 200,000	88,622	2,644,811	25	No	
Wilm Sav & Tr Co	300,000	527,690	7,459,684	10	recent	
Wilson—					sales	
Branch Bkg & Tr Co						
Common	400,000	600,139	18,391,534	100		
Preferred	400,000			160		
Nat Bk of Wilson	100,000	121,750	2,948,058	25		
Winston-Salem—						
First National Bank—						
Common	100,000	66,431	1,952,624	10		
Preferred	100,000			10		
Wachovia Bk &Tr	e4,000,000	1,922,534	71,256,145	100		

NORTH DAKOTA

National Banks Dec. 31

					Nominal Per	share.
Fargo—						
Dakota Nat Bank	e225,000	140,755	2,367,003	100		
Fargo National Bk	50,000	97,392	1,995,873	100		
First Nat Bk & Tr Co					No	
Common	150,000	153,875	6,188,393	100	recent	
Preferred	500,000			100	sales	
Merch Nat Bk&TrCo	n 250,000	100,865	3,020,927	n 25		
Nor & Dakota Tr Co	e 250,000	53,901	528,813	100		

OHIO

National Banks Dec. 31 — *State Institutions Dec. 31*

					Nominal Per	share.
Akron—						
Dime Savings Bk Co						
Common	200,000	81,322	11,672,777	100		
Capital notes	500,000				No	
Goodyear State Bk	100,000	57,970	3,755,935	100	recent	
Firestone Pk Tr&S B					sales	
Common	200,000	431,314	13,390,760	100		
Capital debentures	750,000			---		
Canton—						
First National Bank	e1,000,000	960,502	16,798,190	100	------	l400
Geo D Harter Bank	e1,800,000	519,485	9,160,466	100	------	------
Cincinnati—						
Atlas Nat Bank	400,000	1,106,373	9,692,172	100	215	------
Cinn Bk & Tr Co	e 400,000	144,057	2,925,460	100	78	------
Columbia Bk & S Co	e 200,000	137,293	1,790,345	10	15	20

† Marine Midland Corp.
e Common and preferred stock or debentures outstanding.
h Sept. 28 1935.
i Controlled by Marine Midland Corp.
k First report. *l* Last sale.
n Member First Bank Stock Corp.
o Nov. 1 1935.
p On Dec. 30 1935 the New York State Banking Dept. approved a reduction in the capital stock of the Mount Pleasant Bank & Trust Co. of Pleasantville, N. Y., from $200,000 of $100 par a share to $25,000 of $12½ par a share, and later on the same date approved an increase in capital from $25,000 to $100,000.
s Directors of the Public National Bank & Trust Co. of New York recommended to stockholders the transfer of $2,475,000 of capital and $550,000 of undivided profits to surplus account, and a change in the bank's stock from $25 par to $17½ par, thereby reducing capital from $8,250,000 to $5,775,000.
t Dec. 31 1934. *u* Dec. 31 1935. *v* New stock.

OHIO

National Banks Dec. 31 — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits	Par.	Bid.	Ask.
Cincinnati (Con.)	$	$	$		Nominal. Per	share.
First National Bank	6,000,000	4,715,195	72,289,812	100	154	156
Norwood-Hyde Park Bk & Tr Co	d 800,000	141,745	5,185,911	100	70	-----
Lincoln Nat Bank	500,000	908,784	8,985,061	100	136	-----
Northside Bk & Tr Co	a 300,000	108,399	2,265,705	50	60	-----
People's Bk & Sv Co	d 700,000	203,660	2,578,217	100	-----	-----
Prov S Bk & Tr Co	1,800,000	3,000,137	40,589,023	10	25	27
Second Nat Bank	1,000,000	648,947	13,013,064	100	98	101
So Ohio S Bk & Tr Co	500,000	392,834	5,615,159	100	80	-----
Western Bk & Tr Co	a2,250,000	291,527	11,560,370	10	5	7
Central Trust Co—						
Common	4,000,000	2,137,618	64,494,003	100	73	75
Capital notes	2,500,000			---	-----	-----
Fifth-Third-Union Trust Co—						
Common	5,000,000	2,350,472	89,663,192	100	73	75
Capital debentures	5,000,000			---	-----	-----
Cleveland—						
Amer Sav Bank	100,000	240,532	3,595,440	100	160	200
Central Nat Bk—h						
Common	5,000,000	1,535,710	131,385,066	20	20	22
Preferred	8,000,000			16	-----	-----
Clev Sav & Loan Co	250,000	558,902	2,075,375	100	-----	-----
Lorain Street Bank	500,000	155,436	2,271,525	60	-----	-----
National City Bank						
Common	4,700,000	1,450,199	122,269,858	20	28½	29½
Preferred	4,000,000			30	-----	-----
North Amer Bk Co	d 200,000	i 53,541	389,334	100	-----	-----
Cleveland Trust Co						
Common	13,800,000	3,054,986	303,176,420	100	137	142
Capital notes	15,000,000					
Union Sav & L Co	900,000	i 346,965	1,947,646	100	-----	-----
Columbus						
Brunson Bk & Tr Co	250,000	e 18,715	1,879,250	100		
City Nat Bk & Tr Co	d2,400,000	726,539	22,100,581	10		
Columbus Saving Bk	d 100,000	68,307	1,217,258	100		
Fifth Ave Sav Bk Co	200,000	82,334	2,105,365	c---		
Huntington Nat Bk	d3,500,000	1,882,274	54,765,668	100		
Market Exch Bk Co	d 200,000	290,164	3,388,371	100		
Northern Sav Bk	d 200,000	30,800	1,131,608	100		
Ohio National Bk	c4,000,000	2,696,948	61,615,647	20		
Dayton—						
Merch N B & T Co—						
Common	200,000	72,695	5,124,181	100		
Preferred	300,000			50		
Third N B & Tr Co	900,000	285,519	11,271,015	25		
Winters N B & Tr Co	—				No	
Common	1,100,000	365,565	25,884,615	100	recent	
Preferred	900,000			60	sales	
Toledo						
Commerce Guard Bk						
Common	500,000	605,182	12,487,988	25		
Capital debentures	750,000			---		
Nat Bank of Toledo						
Common	200,000	122,766	3,125,588	100		
Preferred	200,000			125		
Spitzer-R T & S Bk	d 600,000	160,820	1,882,582	100		
Ohio Citizens Tr Co	d 600,000	341,049	7,813,444	15		
Toledo Trust Co—						
Common	5,000,000	1,735,700	75,924,577	50		
Capital notes	1,000,000					
Youngstown—						
Dollar Sav & Tr Co—						
Common	1,250,000	576,103	11,759,436	50	15	18
Capital notes	2,500,000			---	-----	-----
Mahoning Nat Bank	d1,500,000	241,255	7,834,590	100	38	42½
Mahoning Sav & Tr	d 350,000	48,226	2,857,509			
Union Nat Bank	1,250,00	1,692,780	17,276,432	100	100	-----
City Tr & Sav Bk—						
Common	750,000	172,669	5,848,791	25	5½	8
Capital notes	1,250,000					

OKLAHOMA

National Banks Dec. 31 — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits	Par.	Bid.	Ask.
Guthrie—					Nominal. Per	share
First National Bank	100,000	95,004	2,236,668	100		
First State Bank	75,000	52,032	1,409,960	100		
McAlester—						
Nat Bk of McAlester	100,000	127,000	2,350,000	25		
First Nat Bk of McA	100,000	175,040	2,160,125	100	No	
Muskogee—					recent	
Citizens National Bk	100,000	107,282	2,155,098	100	sales	
Commercial Nat Bk	300,000	367,583	3,862,486	100		
First Nat Bk & Tr Co						
Common	400,000	254,441	4,672,248	100		
Preferred	100,000			100		
Oklahoma City—						
City Nat'l Bk&Tr Co	200,000	119,272	5,107,396	100	150	185
First Nat Bk & Tr Co						
Common	2,600,000	2,556,666	51,691,117	10	27	31
Preferred	2,400,000			10	-----	-----
Fidelity Nat Bank	d 450,000	171,064	6,854,227	100	50	75
Liberty Nat Bank	1,200,000	447,266	17,601,543	100	125	150
Oklahoma Nat Bank	100,000	22,000	1,132,863	100	100	125
Tradesmen's Nat Bk	500,000	256,359	15,255,703	100	125	160
Tulsa—						
First Nat Bk & Tr Co	2,500,000	1,322,977	41,583,198	20	15	16
Fourth Nat Bank—						
Common	100,000	b 94,617	4,307,547	20	4	6
Preferred	200,000			20	-----	l20
Nat Bk of Com'erce	d 350,000	31,304	4,101,844	20	30	40
Nat Bank of Tulsa—						
Common	2,000,000	2,344,204	46,600,899	10	10	-----
Preferred	4,000,000			20	20	-----
West Tulsa State Bk	25,000	4,620	271,222	100	110	125

OREGON

National Banks Dec. 31 — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits	Par.	Bid.	Ask.
Eugene—					Nominal. Per	share
First National Bank	200,000	186,461	4,998,542	100	-----	-----
Portland—						
First National Bank	2,500,000	2,829,812	68,824,773	100	111½	123
Portland Tr & Sav Bk	300,000	362,887	3,467,956	100	103	108
United States Nat'l Bk	4,000,000	4,019,635	102,841,623	20	43	45

PENNSYLVANIA

National Banks Dec. 31 — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask
Allentown—	$	$	$		Nominal Per	share
Allentown Nat Bank	1,000,000	1,536,676	11,805,792	100	120	130
Merchants Nat'l Bk	1,000,000	2,136,670	8,059,684	25	35	40
Second Nat Bank	450,000	1,155,482	5,328,811	10	19	21
Lehigh Vall Trust Co	500,000	864,377	6,574,903	100	------	110
Altoona—						
First Nat Bank—						
Common	150,000	362,280	6,031,465	100	125	175
Preferred	305,000			100	------	-----
Altoona Trust Co—						
Common	250,000	367,716	3,699,109	10	10	15
Preferred	300,000			10	------	-----
Central Trust Co	249,300	226,166	2,283,624	100	100	125
Erie—						
Bank of Erie	200,000	115,037	721,101	10	------	-----
First National Bank	d1,410,000	281,810	12,808,064	100	------	450
Lawrence Park N Bk	50,000	25,224	487,029	100	------	150
Marine Nat Bank	d1,300,000	154,702	7,196,726	66⅔	------	300
Nat Bk & Trust Co	300,000	193,460	3,080,340	15	------	75
Security-Peoples Tr—						
Common	300,000	175,908	10,734,891	50	------	200
Preferred	850,000			50	------	-----
Union Bank (The)	d 200,000	62,511	1,022,144	50	------	-----
Harrisburg—						
Allison-East End Tr	397,010	111,596	2,355,927	50	------	-----
Capital Bk & Tr Co	300,000	177,266	2,307,633	10	------	-----
Harrisburg Nat Bank	300,000	878,276	6,529,876	25	------	-----
Central Trust Co	400,000	822,667	3,569,264	25	------	-----
Dauphin Dep Tr Co	400,000	1,055,999	11,262,190	100	------	-----
Harrisburg Trust Co	400,000	b1,248,376	6,834,999	100	------	-----
Lancaster—						
Conestoga Nat Bk	400,000	676,628	9,602,324	20	------	l49½
Fulton Nat Bank	600,000	951,404	9,963,456	20	------	l45
Lancaster Co Nat Bk	d 700,000	479,578	7,082,595	50	------	l80
Farmers' Bk&Tr Co						
Common	300,000	333,576	5,497,120	10	------	l15
Preferred	300,000			10	------	-----
Northern Bk & Tr Co	300,000	186,048	1,776,520	10	------	l10
Philadelphia—						
Central-Penn Nat Bk	3,040,000	6,716,072	51,635,265	10	35	38
City National Bank	d1,125,000	294,811	6,831,852	50	26	31
Corn Exch Nat Bank & Trust Co	4,550,000	8,680,380	94,269,343	20	54	58
Erie National Bank	d 500,000	135,067	2,004,280	60	15	19
First National Bank	3,111,000	6,235,654	91,234,517	100	330	350
Gimbel Bros Bk & Tr	200,000	i 71,428	2,018,543	100	------	-----
Kensington Nat Bk	d1,150,000	227,609	8,581,944	50	35	50
Market St Nat Bk	1,000,000	4,090,731	26,772,346	100	345	370
Nat Bk of Ger & Tr Co	400,000	1,669,467	13,107,315	10	45	55
Nat'l Bk of Olney—						
Common	100,000	56,347	1,174,777	10	------	-----
Preferred	100,000			10	------	-----
North Broad Nat'l Bk	250,000	141,577	1,371,611	10	7½	9½
Northeast Nat Bank	200,000	96,074	2,364,984	50	48	58
Northw'n Nat Bk—						
Common	250,000	103,715	2,426,439	25	------	-----
Preferred	250,000			25	------	-----
Philadelphia Nat Bk	14,000,000	20,641,585	403,941,318	20	104	109
Roosevelt Bank	185,000	a 210,635	1,413,149	50	15	-----
Second Nat Bank—						
Common	500,000	701,058	7,729,946	10	12½	15½
Preferred	750,000			10	------	-----
South Phila Nat Bk—						
Common	200,000	b96,148	2,336,484	20	------	-----
Preferred	200,000			30	------	-----
Tioga Nat Bk & Tr Co	d 425,000	24,050	2,020,598	25	4	7
Tradesmen's National Bank & Trust Co	3,300,000	4,289,507	40,107,606	100	165	180
Wyoming Bk & Tr	350,000	8,952	1,818,012	50	13	16
Banca Com It Tr Co	1,000,000	342,808	2,126,070	100	------	-----
Broad Street Trust	400,000	510,080	1,264,620	20	13	17
Chestnut Hill T & Tr	250,000	137,354	1,002,510	50	18	25
Fidelity-Phila Tr Co	8,700,000	16,335,362	103,531,993	100	430	450
Finance Co of Pa	2,320,000	8,631,393	630,252	100	235	245
Frankford Trust Co	300,000	1,235,944	8,562,338	10	40	50
Germantown Tr Co	1,400,000	2,496,667	17,511,988	10	26	29
Girard Trust Co	4,000,000	10,765,144	108,043,231	10	104	109
Industrial Trust Co	882,250	1,634,080	10,241,831	10	12½	15½
Integrity Trust Co—						
Common	995,973			10	12½	15½
1st preferred	4,000,000	1,193,280	36,717,349	10	------	-----
2d preferred	3,000,000			10	------	-----
Liberty Title & Tr Co	1,000,000	1,144,651	7,068,320	50	38	48
Mitten Bk & Tr Co	1,500,000	990,207	5,581,099	50	22	27
Ninth Bank & Tr Co	2,375,000	927,906	17,820,323	10	13½	16½
Northern Trust Co	500,000	2,572,038	10,839,243	100	550	580
Nor Phila Trust Co	500,000	1,246,403	6,025,323	50	72	82
Penn Co for Insur on Lives & Grant Ann Tr & Safe Dep Co	8,400,000	14,070,461	230,655,503	10	38½	41½
Penn W'h'g & S D Co	750,000	1,003,485	820,296	100	47	57
Provident Trust	3,200,000	13,991,490	46,908,313	100	510	535
Real Est Tr Co	1,500,000	2,597,035	9,132,175	50	87	92
Real EstL'nd T&TCo						
Common	g3,750,000	5,349,236	35,428,873	5	9	11
Preferred	7,500,000			10		
Security Bk & Tr Co						
Common	300,000	170,863	2,765,042	10	------	-----
Preferred	100,000			10	------	-----
Sonsitaly Bk & Tr Co	125,000	23,905	641,598	----	------	-----
Pittsburgh—						
Allegheny Valley Bk	200,000	216,299	2,637,816	50	------	-----
Arsenal Bank	100,000	165,335	1,009,804	50	------	-----
Bank of Ohio Valley	200,000	110,328	519,389	10	------	-----
Braddock Nat Bank	500,000	704,567	10,284,099	100	95	100

a Dec. 31 1934. b Nov. 1 1935.

c Member of the BancOhio Corp

d Common and preferred stock or debentures outstanding.

e March 4 1935.

g On Jan. 14 1936 the stockholders of the Real Estate Land Title & Trust Co. of Philadelphia, approved a proposal to change the name of the institution to the Land Title Bank & Trust Co.

h Stockholders of the Central United National Bank of Cleveland, Ohio on Jan. 14 1936 ratified a proposal to change the name of the bank to the Central National Bank, and also approved the issuance of $4,000,000 in additional capital funds for reserves.

i June 29 1935. l Last sale.

PENNSYLVANIA

National Banks Dec. 31 — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Pittsburgh (*Concluded.*)	$	$	$		Nominal Per	share.
Dollar Savings Bank	d ------	4,577,877	49,027,415	(d)	------	------
Farmers Deposit Nat	6,000,000	9,396,420	87,432,232	100	185	210
First National Bank	6,000,000	5,588,592	85,899,574	100	210	250
Forbes National Bk	300,000	557,767	7,243,863	100	------	------
Fourteenth St Bank	650,000	50,152	2,938,221	50	------	------
Freehold Bank	200,000	962,029	1,059,626	100	------	------
Hill Top Bank	200,000	429,110	1,962,040	50	------	------
Homewood Bank at Pittsburgh	150,000	91,000	1,443,076	50	------	------
Iron & Glass Dol Sav	172,700	417,608	4,027,167	100	------	------
Keystone Nat Bk—						
Common	200,000	138,216	3,011,153	50	45	50
Preferred	200,000			50	------	------
Mellon Nat Bank	7,500,000	19,387,867	300,298,242	100	------	------
Nat Bank of America						
Common	125,000	54,568	1,381,648	25	------	------
Preferred	125,000			25	------	------
Nor Side Deposit Bk	200,000	119,054	1,509,541	40	------	------
Pitt National Bank	700,000	454,330	8,519,467	50	48	52
Sheraden Bank	50,000	116,500	1,038,000	----	------	------
Union National Bank	2,000,000	3,427,938	27,616,510	100	120	130
Union Savings Bank	1,000,000	4,518,891	29,776,867	100	------	------
Western S & D Bank	i 500,000	311,508	3,111,261	50	------	------
Allegheny Trust Co	700,000	739,893	7,057,816	100	90	110
Colonial Trust Co	i4,000,000	1,231,461	26,901,785	100	67	75
Com'wealth Trust Co	1,500,000	2,226,372	18,826,095	100	69	81
Dormont S & T Co	125,000	111,930	1,990,469	50	------	------
Farmers Deposit Tr	1,320,000	1,126,817	141,398	100	------	------
Fidelity Trust Co	2,000,000	9,503,006	19,836,767	25	83	90
Hazlewood Bk of Pitts	200,000	126,480	789,357	50	------	------
Manchester Savings Bank & Trust Co	250,000	378,556	2,026,549	50	45	50
People's—Pittsburgh Tr Co	6,000,000	8,346,630	85,543,670	20	36	38
Potter Title & Tr Co						
Common	500,000	450,530	4,879,647	20	------	------
Preferred	750,000			20	------	------
Provident Trust Co	150,000	195,951	1,186,628	100	------	------
South Hills Trust Co	125,000	418,694	1,686,046	100	------	------
Union Trust Co	1,500,000	73,367,355	246,197,529	100	6800	7200
Washington Tr Co	500,000	990,588	5,073,969	100	75	85
West End Bank	200,000	156,156	1,701,736	50	------	------
William Penn Tr Co	125,000	80,000	1,630,000	50	------	------
Workingman's Savgs Bank & Trust Co	400,000	923,930	8,693,950	50	250	310
Reading—						
Union Nat Bank:						
Common	1,000,000	568,674	5,786,582	10	4	5
Preferred	500,000			15	------	------
Berks Co Trust Co	r1,500,000	1,048,568	13,156,892	5	*7½	------
City Bank & Tr Co	300,000	328,306	3,081,593	10	11¾	------
Reading Trust Co	1,170,300	2,426,936	13,980,940	10	17	18
Scranton—						
E. Scranton State Bk	200,000	172,852	1,041,027	25	------	50
First Nat Bank—						
Common	5,050,000	3,252,147	70,366,626	25	70	73
Preferred	1,450,000			25	------	------
Green Ridge Bank	200,000	126,505	882,240	50	------	80
North Scrant Bk & Tr	300,000	306,928	2,325,857	15	------	40
Providence Bank	i 300,000	13,409	1,028,064	50	------	50
Scranton Nat Bk—						
Common	200,000	119,078	2,430,138	50	------	75
Preferred	300,000			75	------	------
South Side Bk & Tr	400,000	783,402	4,596,750	25	------	75
Third Nat B & T Co—						
Common	1,000,000	632,398	15,676,191	25	54	60
Preferred	300,000			25	------	------
West Side Bank	250,000	385,451	2,679,003	25	------	100
Penna Trust Co—						
Common	150,000	103,766	1,761,014	25	------	------
Preferred	200,000			25	------	------
Wilkes-Barre—						
First National Bank	750,000	1,376,837	8,793,138	100	250	265
Hanover National Bk	i 300,000	98,714	1,186,507	50	38	42
Miners Nat Bank	2,500,000	5,405,899	24,645,197	50	109	112
Second Nat Bank	1,000,000	3,071,868	15,114,413	100	470	490
W-B Dep & Sav Bk	500,000	601,692	3,614,240	25	26	28
Wyoming Nat Bank	500,000	907,659	7,632,609	50	105	108
Williamsport—						
First National Bank:	250,000	197,516	2,250,796	10	9	12
Williamsport N Bk	250,000	312,390	4,140,451	20	28	30
West Branch Bk & Tr	225,000	435,056	4,297,567	10	24½	25
York—						
Cent Nat Bk & Tr Co						
Common	250,000	156,214	2,024,006	10	8	10
Preferred	250,000			5	------	------
Drov & Mech N Bk	150,000	328,785	2,823,623	10	18	20
Eastern Nat Bank	100,000	24,070	500,009	100	------	------
First National Bank	500,000	513,218	6,392,339	10	16¼	17
Industrial Nat Bank	125,000	184,649	1,529,003	100	130	150
Western Nat Bank	225,000	504,623	3,663,050	100	150	160
York Co Nat Bank	300,000	791,106	4,782,080	20	36	------
York N Bk & Tr Co	500,000	508,704	3,734,623	25	30	32½
Guardian Trust Co	500,000	763,395	3,776,665	25	60	62½
York Trust Co	750,000	1,130,717	6,206,871	10	17	17¾

RHODE ISLAND

National Banks Dec. 31 — State Institutions Dec. 31

					Nominal Per	share.
Newport—						
Aquidneck Nat Bank						
Common	400,000	124,775	6,108,033	25	30	35
Preferred	300,000			25	------	------
Newport Nat Bank	120,000	38,321	464,414	60	------	------
Newport Trust Co	300,000	491,679	3,215,952	100	------	------
Providence—						
Blackstone Can Nat	500,000	994,869	4,087,826	25	69	72
Columbus Nat Bank:						
Common	100,000	h 70,491	1,229,665	10	10	15
Preferred	100,000			10		
High St Bk & Tr Co	120,000	224,555	1,278,601	50	100	110
Mechanics Nat Bank						
Common	250,000	204,647	4,584,316	25	15	------
Preferred	250,000			25	------	------
NatBank of Com&Tr	850,000	745,842	8,103,881	50	59	62
Phenix Nat Bank	450,000	875,096	3,166,179	50	122	126
Providence Nat Bank	1,500,000	2,433,790	10,960,526	100	195	205
Industrial Trust Co	4,000,000	9,414,140	114,105,945	100	180	185
Lincoln Trust Co	125,000	158,601	1,115,879	25	18	22
Rhode I Hos Nat Bk	2,500,000	2,743,336	42,988,728	k100	------	------
Rhode Isld Hos TrCo	5,000,000	11,568,759	43,680,592	1000	2300	2400
Union Trust Co	1,000,000	1,204,742	21,252,342	100	100	110
Woonsocket—						
Woonsocket Trust Co						
Common	200,000	332,263	2,793,481	100	------	l100
Preferred	250,000			50	------	------

SOUTH CAROLINA

National Banks Dec. 31 — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Charleston—	$	$	$		Nominal Per	share.
Citizens & Sou Bank	g 700,000	481,991	15,210,555	g100	13¼	14
Carolina Sav Bank	200,000	154,719	4,922,244	100	125	------
Miners & Merch Bk	50,000	40,069	513,092	100	85	95
South Caro Nat Bk—						
Common	1,000,000	443,760	34,945,957	100	5	10
Preferred	1,300,000			100	100	------
Columbia—						
First Nat Bk of Col	200,000	95,725	4,539,273	10	9	10
Lower Main St Bank	35,000	103,873	1,646,428	25	30	75
Greenville—						
First National Bank	250,000	508,851	6,960,751	100	187	195
Peoples Nat Bank	200,000	446,510	4,257,086	10	15½	16¾
Spartanburg—						
Com'l Nat Bank—						
Common	80,000	26,750	2,426,338	100	------	------
Preferred	70,000			100	------	------

SOUTH DAKOTA

National Banks Dec. 31 — State Institutions Dec. 31

					Nominal Per	share
Sioux Falls—						
Citizens Nat Bk & Tr	p 125,000	41,510	1,508,903	p100		
Corn Exch Sav Bank	100,000	70,583	1,418,082	100	No	
First Nat'l Bk & Tr	i 450,000	84,375	4,720,627	100	recent	
Northw'tSecurNatBk	i 900,000	83,567	9,100,888	f---	sales	
Union Savings Bank	200,000	60,985	1,271,135	100		

TENNESSEE

National Banks Dec. 31 — State Institutions Dec. 31

					Nominal Per	share.
Chattanooga—						
Amer Tr & Bkg Co	625,000	896,749	9,174,281	100	175	200
Commercial Nat Bk:						
Common	250,000	212,857	8,564,760	100	150	160
Preferred	400,000			100	------	------
Hamilton Nat Bank	i3,000,000	949,026	36,556,597	100	100	105
Knoxville—						
Bank of Knoxville	50,000	23,876	945,915	100	120	125
Comm'l Bk & Tr Co	200,000	88,227	2,060,264	6.25	6½	7
Hamilton National Bk	i1,000,000	772,483	21,509,234	100	190	200
Park National Bank	1,000,000	332,973	9,341,397	100	------	------
Memphis—						
First National Bank	1,000,000	1,501,664	38,484,250	100	290	300
Nat Bk of Commerce	1,000,000	1,619,408	27,906,624	100	------	------
State Savings Bank	50,000	77,127	1,288,137	100	------	250
Union Planters' Nat'l Bank & Trust Co	3,500,000	3,521,592	51,128,949	10	22¼	22¾
Nashville—						
American Nat Bank						
Common	3,000,000	617,695	47,777,100	10	10	10½
Preferred	4,000,000			100	------	------
Broadway Nat Bank	300,000	500,549	8,117,431	25	------	------
Commerce-Union Bk	1,000,000	718,722	14,308,959	10	24	25
Nashville Trust Co—						
Common	500,000	276,975	9,346,220	100	(b)	
Preferred	1,000,000			100	105	110
Third National Bank	1,000,000	601,419	20,206,584	100	210	215

TEXAS

National Banks Dec. 31 — State Institutions Dec. 31

					Nominal Per	share.
Austin—						
American Nat Bank	300,000	341,222	9,154,703	100		
Austin Nat Bank	i 600,000	333,811	14,134,585	100		
Capital Nat Bank—						
Capital stock	100,000	100,379	2,330,961	100	No	
Preferred stock	100,000			100	recent	
					sales	
Beaumont—						
American Nat Bank	400,000	357,342	7,999,924	100		
First National Bank	400,000	649,325	14,810,935	100		
Secur St Bk & Trust	i 200,000	44,845	2,274,409	100		
Dallas—						
First National Bank	8,000,000	4,084,776	99,121,787	20	41	42
Hillcrest State Bank	25,000	23,516	819,571	100	------	------
Liberty State Bank:						
Common	150,000	35,000	2,476,305	100	100	110
Capital notes	100,000			---		
Mercantile Nat Bk—						
Common	1,000,000	463,946	21,811,846	20	20	21
Preferred	1,000,000			100		
Republic Nat Bank & Trust Co:						
Common	4,000,000	1,649,879	67,637,267	20	38	40
Preferred	2,000,000			100		
Nat Bank of Comm	150,000	272,844	5,803,583	100	190	200
Dallas Bank & Tr Co	1,000,000	825,654	18,808,085	20	36	38
Oak Cliff Bk & Tr Co:						
Common	100,000	36,627	1,708,671	100	100	------
Capital notes	75,000			---		
Texas Bank & Tr Co:						
Common	125,000	26,473	1,349,684	20	19	------
Capital notes	100,000			---		

* Sale price.

† Citizens & Southern Bank of Savannah, Ga., system.

b Member of First Security Corp.

d A mutual savings bank.

f Member of the Northwest Bancorporation.

g Affiliated with the Citizens & Southern National Bank of Atlanta, Ga.

h Nov. 1 1935.

i Common and preferred stock outstanding.

k Stock all owned by the Rhode Island Hospital Trust Co.

l Last sale

p Affiliate of the First Bank Stock Corporation.

r Plans to increase the capital of the Berks County Trust Co. of Reading, Pa. by the issuance of 70,000 new $5 par shares at $7.50 of which $1.50 will go to surplus account, was voted on Jan. 14 1936.

x Ex-dividend.

TEXAS

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nomi Per	nal. share.
El Paso—						
El Paso Nat Bank	300,000	293,596	7,875,989	100	------	-----
State National Bank	300,000	939,017	17,227,509	100	------	-----
Fort Worth—						
Continental Nat Bk	750,000	365,302	12,700,990	60	------	-----
First National Bank:						
Common	900,000	637,505	30,774,408	20	35	40
Preferred	600,000			20		
Ft Worth Nat Bank:						
Common	1,500,000	1,332,723	38,174,570	20	26	28
Preferred	1,000,000			20		
Fraternal Bk & Tr Co	15,420	2,268	484,573	10	------	-----
Union Bank & Tr Co	100,000	40,360	726,588	100	------	-----
Galveston—						
City National Bank	200,000	278,684	12,676,370	100		
First National Bank	200,000	322,295	4,244,939	100	No	
Hutchings-Sealy National Bank	750,000	346,427	7,897,516	100	recent	
U S National Bank	a1,000,000	277,030	8,894,828	50	sales	
Houston—						
Citizens State Bank	a 250,000	31,194	2,912,636	100	50	75
City National Bank:						
Common	300,000	153,434	8,632,834	20	34	36
Preferred	300,000			100	------	-----
First Nat Bank—						
Common	3,000,000	1,213,623	46,056,099	100	110	-----
Preferred	2,500,000			100	------	-----
Houston Nat Bk— o						
Common	500,000	270,010	12,845,772	100	85	110
Preferred	500,000			125	------	-----
Second Nat'l Bank	a2,000,000	956,757	25,156,542	100	160	175
Nat Bank of Comm	a3,500,000	2,225,287	30,144,393	100	200	-----
State National Bank	a1,000,000	211,557	7,768,264	100	100	110
Union National Bank	1,000,000	1,250,000	23,412,668	100	190	210
South Texas Commercial Nat Bank	1,500,000	1,830,263	42,106,361	100	240	250
Fidelity Trust Co	200,000	g 336,571	s 142,973	100	------	-----
Guardian Trust Co	600,000	703,162	6,123,701	100	120	150
Houston Land & Tr	a1,600,000	138,494	4,764,447	100	100	150
San Jacinto Nat Bk—						
Common	300,000	97,603	4,274,530	100	110	-----
Preferred	350,000			100		
Port Arthur—						
First National Bank	100,000	507,238	3,835,460	100	------	650
Merchants Nat'l Bk	100,000	323,899	2,871,014	100	------	-----
San Antonio—						
Alamo National Bk:						
Common	500,000	532,531	14,470,042	100		
Preferred	1,000,000			100		
Bexar Co Nat Bank—						
Common	200,000	111,147	2,339,413	50		
Preferred	100,000			50		
Frost National Bank	1,200,000	1,047,651	27,524,212	100		
Groos Nat Bank—					No	
Common	350,000	57,399	4,210,183	100	recent	
Preferred	150,000			100	sales	
Nat Bank of Comm	a1,000,000	609,953	16,362,413	100		
National Bank of Fort Sam Houston	100,000	25,492	843,169	100		
San Antonio Nat Bk	a400,000	66,536	4,043,218	100		
South Texas Nat Bk—						
Common	200,000	241,469	3,362,967	100		
Preferred	150,000			100		
Waco—						
Citizens' Nat Bank	250,000	287,538	8,052,213	100	140	150
First National Bank	a1,000,000	351,192	11,277,526	50	60	65
National City Bank	100,000	65,072	760,999	100	------	100

UTAH

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nomi Per	nal. share.
Ogden—						
Commercial Sec Bk	300,000	211,548	5,659,297	100	------	-----
First Security Bk NA	985,000	717,101	17,663,515	100	------	-----
Salt Lake City—						
Conti Nat Bk&Tr Co	a 900,000	315,533	12,172,128	100	40	50
First National Bank	a 875,000	564,773	14,800,035	100	77½	85
Utah State Nat Bank	a 750,000	824,518	15,202,494	100	160	170
Zion's Sav Bk & Tr	1,000,000	750,783	13,921,153	100	113	117
Utah Sav & Trust Co	300,000	210,967	2,296,878	100	90	100
Walker Bk & Tr Co:						
Common	1,500,000	394,710	25,515,919	100	77½	82½
Capital notes	700,000			---	------	-----

VERMONT

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nomi Per	nal. share.
Barre—						
Granite S B & Tr Co	310,000	399,584	3,422,118	100	------	-----
People's Nat Bank	200,000	234,084	2,414,554	100	105	150
Quarry S Bk & Tr Co	205,000	153,818	1,913,157	100	------	-----
Burlington—						
Chittenden Co Trust	512,500	638,261	5,939,926	100		
Howard Nat Bk&TrCo	600,000	361,365	5,377,796	100	No	
Merchants Nat Bank	150,000	59,360	748,384	40	recent	
Burlington Trust Co	1,090,000	115,362	3,407,987	100	sales	
Montpelier—						
Capital S B & Tr Co	a 407,500	373,028	2,630,631	100	------	-----
First National Bank:						
Common	150,000	176,459	2,712,395	100	------	-----
Preferred	222,200			100	150	-----
Montpelier Nat Bank	100,000	59,503	1,678,461	20	------	-----
Montp'r S B & Tr Co	619,951	223,598	1,426,531	100	------	-----
Rutland—						
Central Nat Bank—						
Common	100,000	116,237	939,215	100		
Preferred	55,000			100		
Clement Nat Bank—						
Common	100,000	496,169	2,555,175	10	No	
Preferred	195,000			10	recent	
Killington Nat Bank	100,000	t 133,696	445,928	100	sales	
Rutland Co Nat Bk:						
Common	100,000	105,033	2,635,379	100		
Preferred	125,000			100		
Rutland Trust Co	257,500	g 132,025	1,369,892	100		

VIRGINIA

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nomi Per	nal. share.
Lynchburg—						
First National Bank	1,000,000	399,522	7,538,385	100	------	l115
Lynchburg Nat Bank & Trust Co	600,000	433,772	4,220,392	60	------	l85
People's Nat Bank	500,000	289,452	3,292,167	100	------	l110
Depositors' Industrial Loan Bank	a 207,000	43,354	223,423	5	------	-----
Com'l Tr & Savs Bk:						
Common	75,000	58,541	614,162	5	------	-----
Preferred	150,000			5	------	-----
Lynchburg Tr & S B	300,000	381,603	3,554,833	100	------	l300
Norfolk—						
Mer & Mec Sav Bk	a 350,000	31,788	3,128,766	100	25	30
Merch & Planters Bk	250,000	450,390	3,224,676	50	240	250
Nat Bk of Commerce	2,000,000	625,000	30,695,018	100	100	102
Seaboard Citz N Bk—						
Common	1,500,000	658,112	13,837,116	75	78	81
Preferred	300,000			80	------	-----
Southern Savings Bk	a 175,000	60,712	951,455	100	------	-----
Petersburg—						
Citizens Nat Bank	200,000	142,630	1,620,950	10	8	10
Petersb Sav & AmTr	a 376,000	63,939	2,337,142	10	------	-----
Portsmouth—						
American Nat Bank	250,000	119,133	6,153,219	50	No	
Citizens Trust Co	250,000	70,436	792,741	100	recent	
Merch & Farmers Bk	a 450,000	279,774	2,209,206	100	sales	
Richmond—						
Bank of Comm & Tr	600,000	400,464	9,219,984	20	30	-----
Central National Bk	1,000,000	655,985	15,831,203	20	26½	-----
Consol Bk & Tr Co	80,000	73,303	589,760	10	------	-----
First & Mer Nat Bk	3,000,000	2,972,887	64,569,031	20	58	60
Mech & Mer Bank	200,000	81,760	1,830,794	100	100	-----
Poll'd & Bagby Tr Co	154,500	t 88,891	370,730	100	------	-----
State-Planters Bank & Trust Co:						
Common	1,250,000	855,627	44,038,123	12½	18¾	-----
Preferred	2,000,000			100	------	-----
Sav Bank & Tr Co	200,000	343,152	3,274,955	25	70	-----
Southern Bk & Tr Co	200,000	75,668	1,728,002	15	14½	-----
Virginia Trust Co	a1,200,000	t 425,197	6,164,632	50	62½	65
Roanoke—						
Colonial Amer Nat B	a700,000	217,577	5,612,656	50	45	-----
First Nat Exch Bank	1,000,000	1,258,838	23,651,438	100	150	-----
Mountain Trust Bk	800,000	332,487	3,148,165	100	70	-----

WASHINGTON

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nomi Per	nal. share
Seattle—						
Seattle—First Nat Bk	k8,000,000	2,668,663	123,522,471	i 20	35½	38
Nat Bk of Commerce	2,500,000	2,302,206	59,091,600	c 25	------	-----
Pacific Nat Bank	2,500,000	927,249	18,620,023	100	147	153
People's Bk & Tr Co	a1,200,000	303,702	17,199,418	100	r------	-----
Sumitomo B of Seattle	200,000	t 96,094	1,927,933	100	------	-----
Tower Savings Bank	a 300,000	108,975	1,694,618	20	6	10
University Nat Bank	400,000	85,026	4,488,226	20	14	23
Seattle Tr & Savs Bk	550,000	373,112	3,837,003	100	54	60
Spokane—						
First Nat Bk in Spok	500,000	114,601	4,653,805	100		
Old N B & Un T Co.u—						
Common	500,000	390,795	18,101,157	100	No	
Preferred	500,000			100	recent	
Security State Bank	25,000	61,414	1,167,110	100	sales	
Washington Trust Co	200,000	404,065	6,043,584	100		
Tacoma—						
Nat Bank of Tacoma	a1,500,000	881,435	14,507,806	100	180	200
Puget Sound Nat Bk	a 800,000	184,225	3,791,834	25	15	17

WEST VIRGINIA

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nomi Per	nal. share.
Charleston—						
Charleston Nat Bk:						
Common	1,062,500	839,866	19,276,432	25		
Preferred	750,000			40		
Kanawha Bkg&Tr Co						
Common	500,000	144,979	4,584,920	100	No	
Capital notes	235,625			---	recent	
Kanawha Valley Bk	1,000,000	1,286,069	17,640,580	100	sales	
Nat Bank of Comm	200,000	43,425	2,049,983	100		
Central Trust Co	500,000	236,228	s 318,128	100		
Wheeling—						
Center Wheeling Sav	150,000	80,490	1,139,141	100	------	-----
Citizens Mutual Tr Co	600,000	h 403,982	4,751,187	100	72	-----
Half Dollar Trust & Sav Bank	a 449,605	49,150	1,172,795	25	------	-----
Nat Bank of W Va	500,000	487,446	4,287,454	100	------	-----
Nat Exchange Bank	i 500,000	469,851	4,974,729	100	70	90
So Side Bk & Tr Co	100,000	169,101	1,097,019	100	100	105
Security Trust Co	300,000	640,757	4,319,348	100	200	-----
Wheeling Dollar Savs & Trust Co	1,800,000	2,484,324	17,395,073	100	107	-----

* Sale price.
a Common and preferred stock or debentures outstanding.
b Member of First Security Corp.
c Member of the Marine Bancorporation.
e Member of the Northwest Bancorporation.
g June 29 1935.
i Member First National Corp.
k Spokane & Eastern Trust Co. of Spokane, Wash. was acquired by the First National Bank of Seattle, Wash., on Dec. 28 1935; title of latter institution was changed to the Seattle-First National Bank.
l Last sale.
n Preferred stock retired.
o Controlled by the Joseph F. Meyer interests.
r Member People's Corp.
s Trust funds
t Nov. 1 1935.
u The First National Bank of Reardon, Wash., capitalized at $50,000 was placed in voluntary liquidation on Dec. 14 1935; the institution was absorbed by The Old National Bank & Union Trust Co. of Spokane, Wash.
z Ex-dividend.

WISCONSIN

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
La Crosse—	$	$	$		Nominal. Per share.	
Batavian Nat Bank	500,000	288,940	4,524,194	20	20	28
Exchange State Bank	50,000	41,627	904,122	100	No recent sales	
Nat Bk of La Crosse	a 400,000	132,869	5,330,003	e 20		
State Bk of La Crosse	100,000	119,190	2,511,535	100		
Milwaukee—						
Amer State Bank	200,000	64,547	1,066,131	100	53	65
Badger State Bank	d 500,000	137,483	5,054,671	d	------	-----
City Bank & Tr Co	a 350,000	49,794	2,090,000	100	47½	50
East Side Bank	d 200,000	o 85,394	1,708,650	d	------	-----
First Wisc N Bk	a 15,000,000	3,082,177	179,982,056	†	------	-----
Heme Savings Bank	450,000	97,882	985,203	20	11	-----
Kilbourn State Bk	b 100,000	48,254	977,607	20	------	-----
Lincoln State Bank:						
Common	100,000	65,342	649,737	100	------	-----
Capital notes	300,000					
Marine Nat Exch Bk	2,200,000	1,129,932	32,069,478	20	34	37
Marshall & Ilsley Bk	a 3,000,000	1,801,518	39,733,923	20	17	----
Mitchell St State Bk	a 600,000	17,161	1,449,579	100	------	-----
Park Savings Bank	200,000	c 222,663	913,008	100	------	100
State Bank of Milw	a 550,000	118,829	1,213,037	20	------	4
Teutonia Ave State Bk	475,000	615	1,296,030	20	------	11
West Side Bank	400,000	768,879	3,489,524	100	------	155
Wisconsin State Bk	300,000	223,365	2,714,948	20	25	-----
First Wisc Trust Co	1,000,000	692,257	6,910,548	100	------	-----

WYOMING

National Banks Dec. 31

Cheyenne—					Per	share.
American Nat Bank	250,000	214,908	5,751,167	100	------	-----
Stock Growers N Bk	300,000	228,462	7,131,587	100	------	-----

Canadian Bank Statements

Returns are all of Nov. 30 1935. Prices are per cent. not per share.

NOVA SCOTIA

	Capital	Reserve Fund.	Gross Deposits.	Par.	Bid.	Ask.
Halifax—	$	$	$		Per	cent.
Bank of Nova Scotia	12,000,000	24,000,000	221,493,315	100	285	286

ONTARIO

Toronto—					Per	cent.
Bank of Toronto	6,000,000	9,000,000	99,857,724	100	227	229
Can Bank of Comm	30,000,000	20,000,000	501,095,379	100	161	163
Dominion Bank	7,000,000	7,000,000	101,505,159	100	206	210
Imperial Bank of Can	7,000,000	8,000,000	112,115,880	100	205	-----

QUEBEC

Montreal—					Per	cent.
Bank of Montreal	36,000,000	38,000,000	641,522,315	100	206	208
Banque Canadienne	7,000,000	5,000,000	110,944,107	100	137	139½
Barclays Bk (Canada)	1,500,000	750,000	9,201,283	100	------	-----
Provincial Bk of Can	4,000,000	1,000,000	40,361,520	100	95½	96½
Royal Bk of Canada	35,000,000	20,000,000	656,507,803	100	174	175

* Sale price.

† Wisconsin Bankshares Corp. no par stock.

a Common and preferred stock debentures outstanding.

b Permission has been granted the Kilbourn State Bank of Milwaukee, Wis. to pay off balance of $15,000 of capital debentures and to transfer $100,000 from undivided profits to surplus.

c June 29 1935.

d Unit of the Wisconsin Bankshares Corp.

e Member of the Northwest Bancorporation.

l Last sale. *o* Oct. 20 1934. *x* Ex-dividend.

Joint Stock Land Bank Bonds and Stocks

Quotations are for the last day of the month preceding the date of issue.

Bonds	Bid.	Ask.
Atlanta 5s	99	100
Atlantic 5s	100	102
Burlington 4¼s	98	100
4½s	98	100
5s	100	102
California 5s	100	102
Chicago 4½s	f 19	20
4¾s	f 17½	19
5s	f 17½	19
5½s	f 19	20
Dallas 5s	100	102
Denver 5s	69	73
5½s	92½	95
Des Moines 5s	100	101
First Carolinas 5s	93	96
First of Fort Wayne 4½s	98	100
5s	100	102
5½s	100	101
First of Montgomery 5s	87	90
First of New Orleans 5s	94	96
First Texas of Houston 5s	97	99
First Trust of Chicago 4¼s	97	100
4½s	98	101
4¾s	97	100
5s	100	102
First Trust of Dallas 5s	100	102
Fletcher 4½s	101	102½
5s	100	101

Bonds.	Bid.	Ask.
Fremont 4¾s	92	94
5s	93	95
Greensboro (N C) 5s	99½	101
Greenbrier 5s	100	102
Illinois Midwest 5s	81	84
Illinois of Monticello 5s	96	100
Iowa of Sioux City 4¼s	97	100
4½s	97	100
5s	100	101
Kentucky 5s	100	----
Lafayette 4½s	98	100
5s	98	100
Lexington 5s	100	101
Lincoln 4½s	94	96
5s	95	97
Louisville 5s	100	102
Maryland-Virginia 5s	100	102
Mississippi-Tennessee 5s	100	101
5½s	100	102
New York 5s	98½	100
North Carolina 5s	98½	99½
Ohio-Pennsylvania 5s	97	99
Oregon-Washington 5s	96	98
Pacific Coast of Portland 5s	99½	101
Pacific Coast of Los Angeles 5s	100	102
Pacific Coast of Salt Lake 5s	100	----
Pacific Coast of San Francisco 5s	100	----
Pennsylvania 5s	99½	101
Phoenix 4½s	103	105
5s	106	108
Potomac 5s	99½	101

Bonds and Stocks.	Bid.	Ask.
St Louis 4½s	f 50	53
5s	f 38	41
San Antonio 5s	100	102
Southwest 5s	79	83
Southern Minnesota 5s	f 30	32
5½s	f 33	36
Tennessee 5s	100	101
Union of Detroit 4½s	96	98
5s	97	99
Union of Louisville, Ky, 5s	100	----
Virginia-Carolina 5s	100	101
Virginian 5s	98	99
STOCKS Par		
Atlanta	28	35
Atlantic 100	32	40
Dallas	67	71
Denver 100	50c	----
Des Moines 100	83	88
First Carolinas 100	10	15
Freemont 100	7	12
Lincoln 100	10	15
North Carolina	29	32
Pennsylvania	23	27
Potomac	23	28
San Antonio 100	55	60
Virginia 5	½	¾
Virginia-Carolina	27	35

f Flat price *x* Ex-dividend.

Insurance Stocks

Quotations are as near as possible for the last day of the month preceding the date of issue.

	Par	Capital.	Net Surplus June 29 1935.	Unearned Premium Reserve.	Bid.	Ask
	$	$	$	$	Per	share
Aetna Casualty & Sur (Hartford)	10	3,000,000	------	------	107	112
Aetna Insur (Hartf)	10	7,500,000	17,180,412	16,120,154	65	67
Aetna Life (Hartford)	10	15,000,000	------	------	37	39
Agricultural (Watet'n)	25	3,000,000	3,306,229	4,082,845	91¾	95
Amer Alliance (N Y)	10	3,000,000	3,001,082	1,931,427	29¼	30¾
Amer Equitable (N Y)	5	1,000,000	2,914,084	3,662,660	32¾	35¾
Amer Fire (Wash'ton)	100	100,000	------	------	180	-----
Amer Home Fire (N Y)	10	1,000,000	1,023,602	576,681	15½	16½
Amer Insur (Newark)	2½	3,343,740	8,994,995	12,043,742	16¾	17½
Amer Reinsur (N Y)	10	1,000,000	------	------	73	75
Amer Reserve (N Y)	10	1,000,000	1,246,181	2,024,217	31	32
Amer Surety (N Y)	25	7,500,000	3,200,949	5,542,387	54¾	56¾
Automobile Ins (Hartf)	10	5,000,000	------	------	42½	44½
Baltimore Amer (Blt)	2½	1,500,000	954,597	2,115,380	9¾	10⅛
Bankers & Shipp (NY)	25	1,000,000	1,334,087	2,781,301	109½	114
Boston (Boston)	100	3,000,000	10,979,806	4,620,792	711	721
Buffalo Ins Co (Buff)	100	1,000,000	2,434,749	2,220,518	170	185
Camden Fire (Camden)	5	2,000,000	3,903,246	4,614,050	25½	27½
Carolina (Wilmington, N.C.)	10	500,000	787,034	497,901	31½	33½
Central States Life (St Louis)	5	400,000	------	------	2	3
City of New York (NY)	10	1,500,000	1,147,999	1,728,791	32¼	34½
Columbian Nat'l Life (Boston)	100	2,000,000	------	------	83	87
Conn Gen Life (Hartf)	10	3,000,000	------	------	45½	47½
Continental Casualty (Hammond, Ind)	5	1,750,000	2,487,829	8,115,081	26½	28½
Continental Ins (N Y)	2½	4,873,990	44,690,190	20,663,595	43⅝	44¼
Corcoran (Wash'ton)	50	------	------	------	93	-----
Eagle Fire (Newark)	2½	1,000,000	------	------	4¾	5¼
Employers Re-ins (KC)	10	1,500,000	1,500,000	2,561,799	39	41
Excess Ins (N Y)	5	750,020	5,405,546	1,114,499	13¼	15
Federal Ins (Jer City)	10	2,000,000	11,293,071	1,607,386	103½	110
Fidelity & Dep (Balt)	20	2,400,000	2,726,296	5,853,649	96	97½
Fidelity-Phenix (NY)	2½	3,464,825	34,267,662	16,289,919	44⅛	44½
Fidel & Guar (Balt)	10	1,000,000	1,385,026	2,652,537	45	48
Fire Assoc of Phila	10	2,000,000	8,335,439	8,559,916	84	86
Fireman's (Wash'ton)	20	1,000,000	276,213	220,266	31	39
Firemans Fund (S F)	25	7,500,000	20,740,481	11,446,441	101½	102½
Firemen's Ins (Milw)	100	1,000,000	------	------	----	----
Firemans Ins (Newark)	5	12,500,000	8,102,163	12,185,254	14⅝	15⅜
Franklin Fire (Phila)	5	3,000,000	7,383,110	5,435,453	33¼	35¼
General Alliance (New York)	1	400,000	6,504,480	a	20¼	22
Gen Am Life (St L)	10	500,000	------	------	46	----
Georgia Home	10	500,000	888,786	430,729	28	30
Glens Falls Insurance (Glens Falls, N Y)	5	2,500,000	5,653,826	5,897,434	46	48
Globe & Republic	5	1,000,000	1,291,662	2,457,072	17¼	19¼
Globe & Rutgers Fire	15	2,337,770	5,225,901	226,448	51	54
2d preferred	15	------	------	------	73	78
Gr Amer Indemnity (New York)	1	750,000	------	------	11	14
Great Amer Ins (N Y)	5	8,150,000	19,763,369	13,597,322	31¾	33¾
Halifax (Halifax, N.S.)	10	2,000,000	1,383,029	584,490	21¾	23¼
Hamilton Fire (N Y)	10	200,000	372,368	34,398	15	25
Hanover Fire (N Y)	10	4,000,000	5,420,109	4,385,019	39¾	41¾
Harmonia Fire (Buff)	10	1,000,000	1,165,613	725,291	29¾	31¾
Hartford Fire (Hartf)	10	12,000,000	35,489,689	31,138,721	87½	89½
Hartford Steam Boiler (Hartford)	10	3,000,000	6,794,988	7,410,419	79	82
Home (New York)	5	14,500,000	42,802,843	35,957,498	39	41
Home F & M (S F)	10	1,000,000	3,426,133	2,077,331	47	50
Home Fire Security	10	------	------	------	6	7
Homestead Fire (Balt)	10	500,000	448,309	564,266	28½	30
Importers & Exporters (New York)	5	200,000	401,358	50,889	7	9
Insurance Co of State of Pa (Philadelphia)	100	1,000,000	1,187,866	1,858,408	160	-----
Insur Co of Nor Amer (Philadelphia)	10	12,000,000	47,385,836	19,939,298	81	84
Kansas City Life (Kansas City, Mo)	100	1,000,000	------	------	460	500
Knickerbocker (N Y)	5	1,000,000	1,237,188	1,355,068	14¾	16¼
Lincoln Fire (N Y)	5	200,000	------	------	6	7

	Par	Capital.	Net Surplus June 29 1935.	Unearned Premium Reserve.	Bid.	Ask.
	$	$	$	$	Per	Share
Lincoln Nat'l Life (Ft Wayne Ind)	10	2,500,000	------	------	34	38
Manufacturers Cas'ty (Phila)	10	1,000,000	1,662,238	1,114,749	31	33
Maryland Cas (Balt)	1	2,792,595	12,364,883	10,845,151	4¾	5
Mass Bonding & Ins (Boston)	25	2,000,000	1,574,298	5,835,182	53½	55
Mechanics Ins (Phila)	25	1,000,000	------	------	-----	-----
Merch Fire Assur (New York) com	2½	1,750,000	6,866,917	3,911,000	62	65
Merch Fire Assur (New York) pref	100				110	-----
Merchants & Mfrs Fire (Newark, N J)	5	------	522,412	1,251,900	11	13
Merchants Insurance (Providence)	†	1,000,000	721,021	1,035,405	7	8¼
National Cas (Detroit)	10	750,000	------	------	18½	19½
National Fire (Hartf)	10	20,000,000	------	------	85	88
Nat'l Liberty (N Y)	2	4,000,000	5,565,811	6,018,342	10½	12
National Surety (N Y)	10	1,000,000	3,824,956	5,607,511	⅞	1¼
Nat'l Union (Wash)	5	100,000	------	------	13	-----
Nat Union Fire (Pitts)	20	1,100,000	------	------	160	165
New Amsterdam Cas (Baltimore)	2	1,000,000	2,000,000	6,341,653	14	14½
New Brunswick Fire (New Bruns, N J)	10	1,000,000	2,660,476	1,072,345	36½	38½
New England Fire (Pittsfield, Mass)	10	400,000	473,183	324,873	17	20
New Hampshire Fire (Manchester, N H)	10	3,000,000	7,332,921	4,264,920	48¾	51¼
New Jersey Insurance (Newark, N J)	20	1,000,000	784,354	1,521,059	53½	57
New York Fire	5	1,000,000	2,014,256	1,816,097	22½	25½
North River Ins (N Y)	2½	2,000,000	10,347,187	5,477,767	29	30½
Northern Ins Co (NY)	12½	1,000,000	3,822,676	4,121,633	115	121
Northwest Fire & Mar (Minneapolis)	10	1,000,000	819,586	559,557	18	20
Northwestern National (Milwaukee)	25	2,000,000	4,847,630	4,977,621	145	149
Occidental Ins (S F)	10	1,000,000	3,243,005	752,346	30	32
Old Line Life (Milw)	10	1,000,000	------	------	-----	-----
Pacific Fire (N Y)	25	1,000,000	1,743,258	2,896,193	139	144
Pac Mut Life (L A)	10	5,082,000	------	------	14½	15½
Pan-Amer Life (N O)	10	1,000,000	------	------	12½	-----
Phila Life (Phila)	10	1,000,000	------	------	3¼	-----
Phila Nat (Phila)	10	1,000,000	1,045,628	480,483	22	23
Phoenix Ins (Hartf)	10	6,000,000	------	------	100	104
Preferred Accident (New York)	5	875,000	‡400,000	1,212,000	20¼	22¼
Providence - Washington (Providence)	10	3,000,000	4,765,615	4,159,753	44	46
Reliance Ins (Phil)	10	1,000,000	1,764,931	827,066	31	33
Republic (Dallas)	10	------	------	------	29	30½
Rhode Island (Prov)	5	1,000,000	------	------	8	9¼
Rochester American (Rochester)	10	1,000,000	1,358,667	825,951	31	-----
Rossia Ins (Hartford)	5	1,500,000	------	------	15	16½
St Paul F & M (St P)	25	4,000,000	18,666,800	10,143,620	213	219
Seaboard F & M (NY)	5	500,000	------	------	13¾	15¾
Seaboard Surety (N Y)	10	1,000,000	523,947	475,750	21	23
Security Ins (New Hav)	10	2,000,000	3,367,105	3,729,477	42½	43½
Southern Fire	10	1,000,000	1,217,470	647,909	29	31
Springfield Fire & Mar (Springfield, Mass)	25	5,000,000	9,514,307	11,057,189	145	150
Stuyvesant Fire (N Y)	5	500,000	------	------	8	9
Sun Life Ass'nce (Can	100	4,000,000	7,812,644	593,052,069	480	510
Travelers Fire (Hartf)	100	2,000,000	3,416,301	10,737,926	660	670
Travelers Life (Hartf)	100	20,000,000	15,694,715	21,116,227	653	657
U S Fidelity & Guaranty (Baltimore)	2	2,800,000	5,746,588	13,676,089	16	16½
U S Fire (New York)	4	2,000,000	13,183,529	9,028,449	58¼	60¼
U S Guarantee Co	10	1,000,000	3,963,506	2,247,228	101	107
Universal Ins (Newark)	8	400,000	------	------	20½	22
Virginia F & M (Richmond)	25	500,000	1,257,270	587,910	82½	90
West Coast Life (S F)	5	375,000	------	------	15⅞	20
Westchester Fire (NY)	2½	1,000,000	7,310,264	5,416,085	39¾	41¾
Wisconsin Nat Life	10	400,000	833,079	16,898	------	-----

a Holding company. k Last sale. n Nominal. t New stock. † No par value. ‡ Figure indicates Voluntary Reserve.